

Treasurer's Annual Report SRPC AGM 15th. June 2026

1. All annual £1 membership fees due from each trustee for 2026 have been paid by a donation of £10.
2. The accounts for the Y/E 31st. Dec. 25 are as presented to the meeting 2nd. March 26 and should be incorporated in this annual report. See below. These were audited by Fiona Liddicoat
3. In Summary: during the 2025 calendar year our total income was:- **£28,410** (28,744)
note:- in last year's report I used figures for "investment income" cf. "total income"

4. Grants were made as follows.

• SRPC	26 (25)	£14,800 (£13,175)	
• Sabbatical	2 (4)	£500 (£1,000)	
• Bereavement	2 (6)	£1,200 (£4,200)	
• Cotter Legacy	24 (29)	£10,390 (£12,400)	SRPC Total £26,890 (£30,775)
• Mabledon	20 (19)	£13,250 (£16,250)	

5. Sundry other expenses came to:- **£651** (£1,356)

6. Generally our income, giving and other expenses were slightly lower in 2025 than 2024. The 2024 increase in our capital investments of £23141 was totally wiped out by a **fall of £41472 during 2025**. World events are not entirely to blame and serious questions are now being asked of CCLA by many of its investors. Figures below show the value of our CCLA portfolio from June 2023 to June 2026



Our COIF Ethical Fund over the same period has been as dull as ditchwater.



Andrew Thorburn Treasurer SRPC

SRPC Financial Statement and Accounts for the year ended 31 December 2025

	2025		2024	
	£		£	
Donations	10		10	
CAF Bank Interest	49		52	
Other	0		0	
		59		62
Non Current Assets 1st. Jan				
CCLA Share Ac. 364032001S				
CB3019230	947,100		925,908	
CCLA Fixed Int. 364032001F				
CB3019229	0		0	
CCLA Dep. Ac. 364032001D				
CB3019228	5		68,605	
COIF Ethical Fund CO3126853	70,548		0	
	1,017,654		994,513	
Non Current Assets 31st. Dec.				
CCLA Share Ac. 364032001S				
CB3019230	909,237		947,100	
CCLA Fixed Int. 364032001F				
CB3019229	0		0	
CCLA Dep. Ac. 364032001D				
CB3019228	5		5	
COIF Ethical Fund CO3126853	66,939		70,548	
	976,182		1,017,654	
Increase/Decrease in Value		-41,472		23,141
CCLA Share Ac. CB3019230	26,317		25,702	
CCLA Fixed Int. CB3019229	0		0	
CCLA Deposit Ac. CB3019228	0		1,979	
COIF Ethical Fund CO3126853	2,035		1,001	
Other	0		0	
Investment Income	28,352		28,683	
Total Income		-13,062		51,885
EXPENDITURE	£		£	
Cotter Type Camps	10,390		12,400	
Bereavement	1,200		4,200	
SRPC General Grants	14,800		13,175	
Sabbatical	500		1,000	
Total SRPC Group Grants		26,890		30,775
Bank costs and fees	61		62	
Trustees' Expenses	430		643	
Other	0		0	
		491		706
Total Governance				
Administration & Stationery	100		288	
Other	0		303	
Website	60		60	
Total Support		160		651
Total Expenditure		27,542		32,131
Net Movement in Funds		-40,603		19,754

01/01/2025

Non Current Assets 1st. Jan	1,017,654		994,513	
Cash at bank 00029766	26,779		30,166	
	1,044,433		1,024,679	
LESS Perm Endowment Fund	4,475		4,475	
Unrestricted Funds		1,039,958		1,020,204
PLUS Movement in funds during year		-40,603		19,754
UNRESTRICTED FUNDS as at 31 Dec		999,355		1,039,958
Unrestricted Funds		999,355		1,039,958
Restricted Funds		4,475		4,475
Total Funds		1,003,830		1,044,433

Balance Sheet as at 31st. Dec 2025				2024	
Non Current Assets 31st. Dec.					
CCLA Share Ac. 364032001S	CB3019230	909,237		947,100	
CCLA Fixed Int. 364032001F	CB3019229	0		0	
CCLA Dep. Ac. 364032001D	CB3019228	5		5	
COIF Ethical Fund CO3126853		66,939		70,548	
		976,182		1,017,654	
Current Assets 31st. Dec.					
Cash at bank 00029766		27,648		£26,779	
		<u>1,003,830</u>		<u>1,044,433</u>	
Liabilities					
Cheques not presented		0		0	
Net Assets				1,044,433	
Funded By					
Permanant Endowment fund		4,475		4475	
Unrestricted Funds		999,355		1,039,958	
		<u>1,003,830</u>		<u>1,044,433</u>	
Certified as a true record					
A Thorburn (Treasurer) date				Ven. I Watson (Chairman) date	

Bank Reconciliation 2023			
Opening Balance			
01/01/2025		26,779.20	
Plus Receipts	Investment, Bank, Other	28,410.22	
Less		-	
Expenditure	Cotter Legacy	10,390.00	
	Bereavement	-1,200.00	
		-	
	SRPC Encouragement	15,300.00	
	Sabbatical	0.00	
	Bank Charges	-61.00	
	Committee Expenses	-430.39	
	Admin. Inc.		
	Stationary	-100.35	
	Web Site	-59.90	
		-	
		27,541.64	
Closing Balance		27,647.78	27,647.78
			Correct



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members
of

THE SOCIETY FOR THE RELIEF OF POOR CLERGYMEN

On accounts for the year ended

31.12.2025

Charity no
(if any)

232634

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Fiona Liddicoat

Date:

18.02.2026

Name:

Fiona Jane Liddicoat

Relevant professional
qualification(s) or body (if any):

Association of Accounting Technicians (Intermediate)

Address:

8A Admiralty Street, Stonehouse

PLYMOUTH

Devon PL1 3RX

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

A Thorburn

Andrew Thorburn Treasurer SRPC

Ian Watson Chairman

15th. June 2026

