

The Society for the Relief of Poor Clergy

Founded in 1788 as The Society for the Relief of Poor Pious Clergymen – Registered Charity number 232634

Minutes of the SRPC Annual General Meeting on Monday 17th June 2024 at 12 noon at the Chapter House, St Margaret's, Whitnash, CV31 2HJ

Present: The Ven Ian Watson (Chair)
The Rev Martin Hayward (Vice Chair), Mr Andrew Thorburn (Treasurer)
The Rev Steve Burch, The Rev Adam Watson, The Rev David Eames,
Mrs Cathy Shearn, The Rev Preb. Graham Cotter.

1 PRAYER

The Ven Ian Watson opened the AGM with prayer.

2 APOLOGIES FOR ABSENCE

The Rev Joe Kinsella and the Rev Canon Jon Scamman were unable to attend.

3 ELECTION OF OFFICERS

The Ven Ian Watson had agreed to stand again as Chair.
(Proposed – Rev Preb Graham Cotter; Seconded – Rev Steve Burch)
The Rev Martin Hayward had agreed to stand again as Vice Chair.
(Proposed – Mr Andrew Thorburn; Seconded – Rev Adam Watson)
Mr Andrew Thorburn had agreed to stand again as Treasurer.
(Proposed – Rev Steve Burch; Seconded – Rev Preb Graham Cotter)
Mrs Cathy Shearn agreed to continue as Secretary.
(Proposed – Rev David Eames; Seconded – Ven Ian Watson)
These elections were unanimously carried by the members.

4 ELECTION OF NEW MEMBERS

Mrs Kathy Burch was elected as a new member.
(Proposed – Ven Ian Watson; Seconded – Mrs Cathy Shearn)
Trustees were urged to look out for new potential Trustees.

5 ELECTION OF TRUSTEES

All members were elected onto the Committee of SRPC as Trustees.
(Proposed – Rev Preb Graham Cotter; Seconded – Rev Adam Watson)
Trustees currently serving on the Committee are: The Ven Ian Watson (Chair), The Rev Martin Hayward (Vice Chair), Mr Andrew Thorburn (Treasurer), Mrs Cathy Shearn (Secretary), The Rev Preb. Graham Cotter, The Rev Joe Kinsella, The Rev David Eames, The Rev Steve Burch, The Rev Adam Watson, The Rev Canon Jon Scamman and Mrs Kathy Burch.

6 MINUTES OF AGM held on 15th may 2023

The Minutes were agreed, proposed by the Rev David Eames, and seconded by the Rev Martin Hayward.

7 MATTERS ARISING FROM MINUTES

Item 10

As a committee, we would continue to monitor the situation in the Church of England, Regarding any future schism.

8 REPORT & ACCOUNTS FOR THE YEAR TO DECEMBER 2021

See attached Treasurer's Report.

The accounts for 2023 were accepted, with the acknowledgement that there was an anomaly in the figures. **(Item 4 in the Treasurer's Report.)**

The proposal, after much discussion about the related cost, was to accept the accounts with Fiona Liddicoat being asked to re-examine the years 2013 -2023, and to correct as necessary.

(Proposed – Ven Ian Watson; Seconded – Rev Steve Burch)

Abstentions – Mr Andrew Thorburn, Rev Martin Hayward.

We are confident that there is no impropriety or funds missing, merely recording discrepancies.....This statement to be added to Treasurer's Report.

Item 5 in the Treasurer's Report:

It was agreed that Fiona Liddicoat would be appointed as examiner for the 2024 accounts.

(Proposed – Rev David Eames; Seconded – Rev Adam Watson.

9 VOTE OF THANKS

All Committee members were thanked by The Ven Ian Watson, with particular thanks to the Treasurer and Secretary for their work through the year.

10 ANY OTHER BUSINESS

There was no other business.

11 CLOSURE OF MEETING

The AGM closed at 1.05pm and was followed by the Trustees' Committee Meeting after lunch.

Please note: The next AGM date is Monday 16th June 2025 in person.

Signed.....

Date.....

		BALANCE SHEET AS AT 31st DECEMBER 2023			
		2023		2022	
Fixed Assets					
Investments at 31 Dec 2023					
CCLA Share Fund	364032001S				846,286
new ac. no.	CB3019230	925,908			
CCLA Fixed Int. Fund	364032001F				57,722
new ac. no.	CB3019229	0			
CCLA Dep. a/c	364032001D				9,953
new ac. no.	CB3019228	68,605			
COIF Ethical Fund	CO3126853	0			0
Current Assets					
Deposits repayable on Demand					
Cash at Bank CAF	00029766	30,166		27,317	
			1,024,679		941,278
Liabilities					
Cheques drawn not presented			0		0
Net Assets			1,024,679		941,278
Funded by					
Permanent Endowment Fund		4,475		4,475	
Unrestricted Income Fund		1,020,204		936,803	
			1,024,679		941,278
Certified as a true Record					
A. Thorburn Treasurer			I. Watson Chairman		
Date			Date		

Society for The Relief of Poor Clergymen									
Financial Statement and Accounts for the year ended 31 December 2023									
		2023		2022					
RECEIPTS		£		£					
Donations		360		1,425					
CAF Bank Interest		51		22					
Other		0		0					
				411				1,447	
Non Current Assets 1st. Jan									
CCLA Share Ac.	364032001S	846,286		835,854					
	CB3019230								
CCLA Fixed Int. Fund	364032001F	57,722		66,766					
	CB3019229								
CCLA Deposit Ac.	364032001D	9,953		9,953					
	CB3019228								
COIF Ethical Fund	CO3126853	0							
		913,961		912,573					
Non Current Assets 31st. Dec.									
CCLA Share Ac.	364032001S			846,286					
	CB3019230	925,908							
CCLA Fixed Int. Fund	364032001F			57,722					
	CB3019229	0							
CCLA Deposit Ac.	364032001D			9,953					
	CB3019228	68,605							
COIF Ethical Fund	CO3126853			0					
		994,513		913,961					
Increase/Decrease in Value				80,552				1,388	
CBF Investment Fund		25,309		25,170					
CBF Fixed Interest		959		1,659					
CBF Deposit Fund		1,007		66					
COIF Ethical Fund		0		0					
Other		0		0					
Investment Income				27,276				26,895	
Total Income				108,239				29,730	
EXPENDITURE		£		£					
Cotter Type Camps		9,625		14,575					
Bereavement		600		1,200					
SRPC General Grants		12,960		14,075					
Sabbatical		750		250					
Total SRPC Group Grants				23,935				30,100	
Bank costs and fees		62		84					
Trustees' Expences		343		749					
Other		0		0					
				405				832	
Total Governance									
Administration		294		160					
Stationery		144		103					
Website		60		120					
Total Support				498				382	
Total Expenditure				24,838				31,314	
Net Movement in Funds				83,401				-1,585	
01/01/2023				01/01/2022					
Non Current Assets 1st. Jan		913,961		912,573					
Cash at bank	00029766	27,317		30,289					
		941,278		942,862					
LESS Perm Endowment Fund		4,475		4,475					
Unrestricted Funds				936,803				938,387	
PLUS		Movement in funds during year		83,401				-1,585	
UNRESTRICTED FUNDS as at 31 Dec 23				1,020,204				936,803	
Unrestricted Funds				1,020,204				936,803	
Restricted Funds				4,475				4,475	
Total Funds				1,024,679				941,278	

INDEPENDENT EXAMINER'S REPORT

to the Trustees of the Society for the Relief of Poor Clergymen

I have examined the accounts of the SRPC for the year ended 31 December 2023, which are set out on the following pages.

My examination includes a review of the accounting records kept by the SRPC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

In connection with my examination, I believe that the accounts provide -

- an accurate record of the income and expenditure resulting from the transactions which took place during the period 1 January – 31 December 2023. There is nothing that leads me to believe that good accounting practices have not been properly followed during this period.
- I note that the treasurer has changed the system for recording the assets held by the SRPC : historically the value of shares has been recorded at their cost price but in the latest set of accounts, their market value at the end of the accounting period has been used instead. I believe that the balance sheet accurately records the value of these assets as at 31 December 2023.

I commend the treasurer for his thoroughness and perseverance in verifying the figures to produce an accurate set of accounts.

Signed Fiona Liddicoat Date 6.10.24

Fiona Liddicoat, 8A Admiralty Street, Stonehouse, Plymouth PL1 3RX