

# The Society for the Relief of Poor Clergy

Founded in 1788 as The Society for the Relief of Poor Pious Clergymen – Registered Charity number 232634

## **Minutes of the SRPC Annual General Meeting on Monday 15<sup>th</sup> May 2023 at 12 noon St James' Church Hall, off Tile Hill Lane, COVENTRY, CV4 9DP**

---

**Present:** The Rev Martin Hayward (Vice Chair), Mr Andrew Thorburn (Treasurer)  
The Rev Steve Burch, The Rev Adam Watson, The Rev David Eames,  
Mrs Cathy Shearn, The Rev Canon Jon Scamman.

### **1 PRAYER**

The Ven Rev Martin Hayward opened the AGM with prayer.

### **2 APOLOGIES FOR ABSENCE**

The Ven Ian Watson, The Rev Preb Graham Cotter and The Rev Joe Kinsella were unable to attend.

### **3 ELECTION OF OFFICERS**

The Ven Ian Watson had agreed to stand again as Chair.  
(Proposed – Rev Martin Hayward; Seconded – Rev Steve Burch)  
The Rev Martin Hayward had agreed to stand again as Vice Chair, and chaired the meeting. (Proposed – Mr Andrew Thorburn; Seconded – Rev Adam Watson)  
Mr Andrew Thorburn had agreed to stand again as Treasurer.  
(Proposed – Rev Canon Jon Scamman; Seconded – Rev David Eames)  
Mrs Cathy Shearn agreed to continue as Secretary.  
(Proposed – Rev Adam Watson; Seconded – Rev Martin Hayward)  
These elections were unanimously carried by the members.

### **4 ELECTION OF NEW MEMBERS**

There were no new members. (Trustees were urged to look out for new potential Trustees and acknowledged the need for greater diversity on the committee.)

### **5 ELECTION OF TRUSTEES**

All members were elected onto the Committee of SRPC as Trustees.  
Trustees currently serving on the Committee are: The Ven Ian Watson (Chair), The Rev Martin Hayward (Vice Chair), Mr Andrew Thorburn (Treasurer), Mrs Cathy Shearn (Secretary), The Rev Preb. Graham Cotter, The Rev Joe Kinsella, The Rev David Eames, The Rev Steve Burch, The Rev Adam Watson, and The Rev Canon Jon Scamman.

### **6 MINUTES OF AGM held on 28th June 2022**

The Minutes were agreed, proposed by the Rev Adam Watson, and seconded by the Rev Steve Burch. (There were one or two small amendments.)

**7 MATTERS ARISING FROM MINUTES**

There were no matters arising from the Minutes.

**8 REPORT & ACCOUNTS FOR THE YEAR TO DECEMBER 2022**

The accounts, for year ending December 2022, had already been presented and approved at a previous Trustee meeting, subject to audit. Accounts were accepted:

(Proposed – Rev Steve Burch; Seconded – Rev Adam Watson)

It was proposed that a different auditor should be used next year.

(Proposed – Mr Andrew Thorburn; Seconded – Rev David Eames)

**9 VOTE OF THANKS**

All Committee members were thanked by The Rev Martin Hayward, with particular thanks to the Officers for their work through the year.

**10 ANY OTHER BUSINESS**

The Rev Martin Hayward highlighted discussion between himself and the Ven Ian Watson about preparing for the future, should there be any schism in the Church of England. It was noted that the term “evangelical” could mean many different things. The SRPC should keep in mind some flexibility for how the charity could support clergy, if there were any future schism, and be guided by founding principles of the charity. (To be further discussed.)

**11 CLOSURE OF MEETING**

The AGM closed at 12.35pm and was followed by the Trustees’ Committee Meeting.

**Please note: The next AGM date is yet to be decided.**

Signed.....

Date.....

# **BALANCE SHEET AS AT 31st DECEMBER 2022**

	Note	2022	2021	2020
<b>Fixed Assets</b>				
Investments at cost	5	170,270	170,270	170,270
<b>Current Assets</b>				
<i>Deposits repayable on demand</i>				
(CCLA Deposit a/c)		9,953	9,953	9,953
Cash at Bank - CAF/RBS		27,316.72	30,289	20,462
		37,270	40,242	30,415
<b>Liabilities</b>				
Cheques drawn not presented		0	(500)	(500)
<b>Net Assets</b>		<b>207,540</b>	<b>210,012</b>	<b>200,185</b>
<b>Funds</b>				
Permanent Endowment Fund		4,475	4,475	4,475
Unrestricted Income Fund		184,155	171,802	168,901
Mrs Cotter legacy <i>net £35,000 in 2006</i> (Designated)		17,425	32,000	26,809
Sabbatical fund (Designated: new in 2021)		1,485	1,735	
<b>Total Funds</b>		<b>207,540</b>	<b>210,012</b>	<b>200,185</b>

Signed on behalf of the Trustees

*The Venerable Ian Watson*

**INCOME AND EXPENDITURE ACCOUNT for year ended 31st December 2022**

		<b>2022</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	Note			
<b><u>Incoming Resources</u></b>				
Donations received	1	<b>1,425</b>	25	0
Investment income		<b>26,895</b>	26,226	26,899
Bank Interest		<b>22</b>	0	0
<b>All income</b>		<b>28,342</b>	26,251	26,899
<b><u>Resources expended</u></b>				
Grants made	2	<b>-30,100</b>	-16,000	-18,900
Support costs	3	<b>-382</b>	-424	-409
Governance Costs	4	<b>-832</b>	-101	-352
<b>All expenditure</b>		<b>-31,314</b>	-16,525	-19,661
<b>Net movement in fund</b>		<b>-2,973</b>	9,726	7,238
Income Fund brought forward		<b>228,767</b>	219,041	211,803
<b>Income Fund carried forward</b>		<b>225,795</b>	228,767	219,041



# NOTES TO FINANCIAL STATEMENTS YEAR TO 31st DECEMBER 2021

## 1. Accounting Policies

- a) Accounts have been prepared under the historical cost convention and in accordance with the accruals concept  
b) Donations, legacies and investment income are credited in full to the Income and Expenditure account in the year in which they are received and includes returned cheques totalling £1,400.

	2022		2021		2020	
<b>2. Grants</b>	number	£	number	£	number	£
Bereavement	2	1,200	8	5,300	10	5,000
Special needs & Encouragement	24	14,075				
Sabatical	1	250	14	7,900	26	13,150
Youth camps from Cotter legacy	28	14,575	5	2,800	1	750
	<b>55</b>	<b>30,100</b>		<b>16,000</b>		<b>18,900</b>

## 3. Support Costs

Administration		0	132
Stationery and postage	382	323	309
Website and media advertising		0	0
	<b>382</b>	<b>323</b>	<b>441</b>

## 4. Governance Costs

Committee expenses	749	0	220
Bank charges	84	101	100
	<b>832</b>	<b>101</b>	<b>320</b>

## 5. Investments CCLA

### Fixed Interest Securities Fund

Shares held in CBF of the CofE	Purchase Price		
Share holding. Ac. 364032001F	42,102	42,102	42,102
Share price in pence	137	159	170
59,553	<b>57,722</b>	66,766	71,414

### Investment Fund

share holding 364032001S	40,960	40,960	40,960
share price in pence	2,066	2,041	2,049
110,717	<b>846,286</b>	835,854	839,155
170,270	<b>904,008</b>	<b>902,620</b>	<b>910,569</b>



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

SOCIETY for RELIEF of POOR CLERGY

On accounts for the year  
ended

31/12/2022

Charity no  
(if any)

232634

Set out on pages

1 - 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

J. Mathieson Garven

Date:

4/9/2023

Name:

JEANNIE MATHIESON GARVEN

Relevant professional  
qualification(s) or body  
(if any):

FCPA

Address:

MATHIESON GARVEN ASSOCIATES  
"Thatchley", 16 Woodmansterne Road  
Carshalton Beeches  
Surrey SM5 4JL

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE.

*ma*



# **BALANCE SHEET AS AT 31st DECEMBER 2022**

	Note	2022	2021	2020
<b>Fixed Assets</b>				
Investments at cost	5	170,270	170,270	170,270
<b>Current Assets</b>				
<i>Deposits repayable on demand</i>				
(CCLA Deposit a/c)		9,953	9,953	9,953
Cash at Bank - CAF/RBS		27,316.72	30,289	20,462
		37,270	40,242	30,415
<b>Liabilities</b>				
Cheques drawn not presented		0	(500)	(500)
<b>Net Assets</b>		<b>207,540</b>	<b>210,012</b>	<b>200,185</b>
<b>Funds</b>				
Permanent Endowment Fund		4,475	4,475	4,475
Unrestricted Income Fund		184,155	171,802	168,901
Mrs Cotter legacy <i>net £35,000 in 2006</i> (Designated)		17,425	32,000	26,809
Sabbatical fund (Designated: new in 2021)		1,485	1,735	
<b>Total Funds</b>		<b>207,540</b>	<b>210,012</b>	<b>200,185</b>

Signed on behalf of the Trustees

*The Venerable Ian Watson*



**INCOME AND EXPENDITURE ACCOUNT for year ended 31st December 2022**

		<b>2022</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	Note			
<b><u>Incoming Resources</u></b>				
Donations received	1	<b>1,425</b>	<b>25</b>	<b>0</b>
Investment income		<b>26,895</b>	<b>26,226</b>	<b>26,899</b>
Bank Interest		<b>22</b>	<b>0</b>	<b>0</b>
<b>All income</b>		<b>28,342</b>	<b>26,251</b>	<b>26,899</b>
<b><u>Resources expended</u></b>				
Grants made	2	<b>-30,100</b>	<b>-16,000</b>	<b>-18,900</b>
Support costs	3	<b>-382</b>	<b>-424</b>	<b>-409</b>
Governance Costs	4	<b>-832</b>	<b>-101</b>	<b>-352</b>
<b>All expenditure</b>		<b>-31,314</b>	<b>-16,525</b>	<b>-19,661</b>
<b>Net movement in fund</b>		<b>-2,973</b>	<b>9,726</b>	<b>7,238</b>
<b>Income Fund brought forward</b>		<b>228,767</b>	<b>219,041</b>	<b>211,803</b>
<b>Income Fund carried forward</b>		<b>225,795</b>	<b>228,767</b>	<b>219,041</b>

# NOTES TO FINANCIAL STATEMENTS YEAR TO 31st DECEMBER 2021

## 1. Accounting Policies

- a) Accounts have been prepared under the historical cost convention and in accordance with the accruals concept  
b) Donations, legacies and investment income are credited in full to the Income and Expenditure account in the year in which they are received and includes returned cheques totalling £1,400.

	2022		2021		2020	
<b>2. Grants</b>	number	£	number	£	number	£
Bereavement	2	1,200	8	5,300	10	5,000
Special needs & Encouragement	24	14,075				
Sabatical	1	250	14	7,900	26	13,150
Youth camps from Cotter legacy	28	14,575	5	2,800	1	750
	<b>55</b>	<b>30,100</b>		<b>16,000</b>		<b>18,900</b>

## 3. Support Costs

Administration		0	132
Stationery and postage	382	323	309
Website and media advertising		0	0
	<b>382</b>	<b>323</b>	<b>441</b>

## 4. Governance Costs

Committee expenses	749	0	220
Bank charges	84	101	100
	<b>832</b>	<b>101</b>	<b>320</b>

## 5. Investments CCLA

### Fixed Interest Securities Fund

#### Purchase Price

Shares held in CBF of the CofE			
Share holding. Ac. 364032001F	42,102	42,102	42,102
Share price in pence	137	159	170
	59,553	66,766	71,414

### Investment Fund

share holding 364032001S	40,960	40,960	40,960
share price in pence	2,066	2,041	2,049
	110,717	835,854	839,155
	<b>170,270</b>	<b>902,620</b>	<b>910,569</b>