



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
SOCIETY FOR RELIEF OF POOR CLERGY

On accounts for the year  
ended

31/12/2020

Charity no  
(if any)

232634

Set out on pages

1-5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

J M Garven

Date:

15/8/2022

Name:

JANNIE MATHIESON GARVEN

Relevant professional  
qualification(s) or body

F CPA

(if any):

Address:

MATHIESON GARVEN ASSOCIATES

"Thatchley", 16 Woodmansterne Road  
Carshalton Beeches  
Surrey SM5 4JL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



# THE SOCIETY FOR THE RELIEF OF POOR CLERGY

## ANNUAL REPORT 2020

### PURPOSE OF THE CHARITY

The object of the Society is solely to make awards of non-recurring grants in accordance with the Rules as revised and adopted at the AGM 2017. The main business during the course of the year was the consideration of applications for grants. The Trustees endeavour at all times to ensure that the Society's available funds are used to provide realistic and effective help.

### REVIEW

The Trustees met on three occasions during the course of the year, to receive applications and award grants. 37 grants were awarded at an average £511 over all categories. All applications were based upon the platform for grants which was adopted in 2013 and which is reviewed annually.

The platform for grants assumes holidays will be taken in the UK: that requests for the purchase of furniture and white goods will be based upon a reasonable high street budget ranges. It assumes a standard level of assistance for those attending Christian camps. Only in exceptional circumstances will grants be made in excess of this platform. While the Trustees recognise their need to balance wisdom with generosity, so applicants need to be good stewards of what they receive.

In 2012 it was decided to offer support to eligible applicants who wanted help in funding dependent children to attend Christian camps for their spiritual benefit or who want to use a gap year with an approved Christian agency and purpose immediately before or after attending university for a graduate degree. In 2013 it was agreed that the legacy received from the estate of the late Mrs Hilary Cotter in 2006 would be used to fund these grants. Because of the disruption to national life caused by the Covid pandemic very few camps were run in 2020. Only one grant (£750) was made from the Cotter legacy to cover the costs of a gap year.

At the October 2014 meeting of the Trustees it was agreed that, in each financial year any surplus of income left after grants had been awarded may be added to the Cotter Legacy fund to be used as outlined above. The sum of grants awarded from The Cotter legacy fund during the year was £750. In accordance with the decision above the overall surplus for the year (£7,238) was added to the fund bringing the net total to £26,809 to be carried forward to 2021.

Investments are held in Collective Investments Scheme Units of the Central Board of Finance of the Church of England, the income from which is used for the purpose of the charity. Ethical considerations form an integral part of the management of these funds. No specific investment objectives are set but results are regularly monitored against market returns and peer group benchmarks. The market value of the charity's investments increased in line with the movement of the stock market.

Reserves: the Trustees aim to hold sufficient cash in the bank current account to enable the Charity to meet its obligations in a timely manner. Beyond this, all income received is available for distribution.

*The Ven Ian Watson*

*Chair on behalf of the Trustees.*

# BALANCE SHEET AS AT 31st DECEMBER 2020

	Note	2020	2019	2018
<b>Fixed Assets</b>				
Investments at cost	5	170,270	170,270	170,270
<b>Current Assets</b>				
Deposits repayable on demand (CCLA Deposit a/c)		9,953	9,953	9,953
Cash at Bank - CAF/RBS		20,462	12,724	9,843
		<u>30,415</u>	<u>22,677</u>	<u>19,796</u>
<b>Liabilities</b>				
Cheques drawn not presented		(500)	0	0
			0	0
<b>Net Assets</b>		<b>200,185</b>	<b>192,947</b>	<b>190,066</b>
<b>Funds</b>				
Permanent Endowment Fund		4,475	4,475	4,475
Unrestricted Income Fund		168,901	168,151	161,002
Mrs Cotter legacy net £35,000 in 2006		26,809	20,321	24,589
<b>Total Funds</b>		<b>200,185</b>	<b>192,947</b>	<b>190,066</b>

Signed on behalf of the Trustees

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*The Venerable Ian Watson*

# INCOME AND EXPENDITURE ACCOUNT for year ended 31st December 2020

		<u>2020</u>	<u>2019</u>	<u>2018</u>
	Note			
<b><u>Incoming Resources</u></b>				
Donations received		0	35	10,008
Investment income		26,899	26,199	24,709
Bank Interest		0	0	0
<b>All income</b>		<b>26,899</b>	<b>26,234</b>	<b>34,717</b>
<b><u>Resources expended</u></b>				
Grants made	2	(18,900)	(19,650)	(22,835)
Support costs	3	(409)	(1,854)	(1,353)
Governance Costs	4	(352)	(1,848)	(1,249)
<b>All expenditure</b>		<b>(19,661)</b>	<b>(23,352)</b>	<b>(25,437)</b>
<b>Net movement in fund</b>		<b>7,238</b>	<b>2,882</b>	<b>9,280</b>
 Income Fund brought forward		 211,803	 208,921	 199,641
 Income Fund carried forward		 219,041	 211,803	 208,921

# NOTES TO FINANCIAL STATEMENTS YEAR TO 31st DECEMBER 2020

## 1. Accounting Policies

a) Accounts have been prepared under the historical cost convention and in accordance with the accruals concept

b) Donations, legacies and investment income are credited in full to the Income and Expenditure account in the year in which they are received.

	2020		2019		2018	
	number	£	number	£	number	£
<b>2. Grants</b>						
Bereavement	10	5,000.00	8	4,000	10	5,000
Special needs including illness and encouragement	26	13,150.00	18	8,500	14	11,225
Youth camps from Cotter legacy	1	750.00	19	7,150	15	6,610
		<u>18,900.00</u>		<u>19,650</u>		<u>22,835</u>

## 3. Support Costs

Administration	132		1,303		1,235	
Stationery and postage	309		156		118	
Website and media advertising	0		396		-00	
		<u>441</u>		<u>1,855</u>		<u>1,353</u>

## 4. Governance Costs

Committee expenses	220		1788		1,189	
Bank charges	100		60		60	
		<u>320</u>		<u>1,848</u>		<u>1,249</u>

19,661.00

## 5. Investments

Shares held in Central Board of Finance of the Church of England

	Original purchase price	Share market value 31 12 2020	Share market value 31 12 2019
<b><u>Fixed Interest Securities Fund</u></b>			
share holding		42,102	42,102
		at £1.6962	at £1.6384
£ 59,553	£ 71,414	£ 68,980	
<b><u>Investment Fund</u></b>			
share holding		40,960	40,960
		at £2.0487	at £19,1691
£ 110,717	£839,155	£ 785,162	
£ 170,270	£910,569	£ 854,142	