

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30th JUNE 2024**

**LEVERINGTON FEOFFEES**  
**CHARITABLE TRUSTS**  
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**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

The charities under the common control of the Leverington Feoffees are as follows:

Charity Number	
269579	Clarke's Music Services Trust
273753	Leverington Relief in Sickness Fund
311325	Town Lands Educational Foundation
232526	Town Lands New Scheme (including Philip Charlton, William Hawkins & Town House endowments, together with John Swaine, Ellard Griffin, Thomas Cripin and Thomas Swaine (under Subsisting Trusts))

CHAIRMAN	E Newling
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TRUSTEES	<p>Council nominated:-</p> <p>E Bramley (appointed 19.6.2024)    Gorefield</p> <p>J Downes    Leverington</p> <p>P Williams    Parson Drove</p> <p>Co-opted -</p> <p>M Humphrey</p> <p>R A Littlechild</p> <p>D H Newling</p> <p>B Hunt (Vice Chairman) (resigned 30.6.2024)</p> <p>E Newling (Chairman)</p> <p>A Kett</p> <p>J Everall</p> <p>S Kublik</p> <p>L Sandall</p> <p>L Turner</p> <p>D Ball (new Vice Chairman- appointed 30.6.2024)</p>
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CLERK TO THE TRUSTEES	<p>Mrs R Gagen</p> <p>78 High Road</p> <p>Gorefield</p> <p>WISBECH, Cambs</p>
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INDEPENDENT EXAMINER	<p>C L Smithee FCCA</p> <p>T C Group</p> <p>9/10 The Crescent</p> <p>WISBECH, Cambs. PE13 1EH</p>
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**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**REPORT OF THE TRUSTEES**

**Trustees Report**

The trustees present their report and financial statements for the year ended 30th June 2024. The charities under the common control of the Leverington Feoffees are constituted by a Deed of Trust and are registered charities as shown on page one.

**Constitution and objects**

The objects of the charities are as follows:-

Town Lands Charity - to relieve either generally or individually persons resident in the parish of Leverington (as at 31st March 1994) or widows in the Parish of Newton, who are in conditions of need, hardship or distress by way of making grants of money or providing or paying for items, services or facilities, or by way of donations or subscriptions to institutions or organisations which provide the same. Under a new charity scheme dated 29th April 1994, the Town managed as Lands, John Swaine, Thomas Swaine, Ellard Griffin and Thomas Criplin Charities are administered and managed as part of the Town Lands Charity.

Leverington Relief in Sickness Fund - to relieve in cases of need, persons resident in the Parish of Leverington who are sick, convalescent, disabled, handicapped or infirm.

Clarke's Music Service Trust - to provide grants to local musicians in need of financial help.

Town Lands Educational Foundation - to promote education of children and young persons resident in the Parishes of Gorefield, Leverington and Parson Drove by way of payments for higher education, attending to their health or physical condition, providing surgical appliances and glasses as necessary.

**Organisation and administration**

The council of trustees is as shown on page 1. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is organised so that the trustees meet regularly to manage it's affairs. There is a clerk to the trustees who receives an honorarium each year with the trustees volunteering their time free of charge. There have been no changes in the policies of the charity since the last report.

**Grant making policy and public benefit**

The income of the fund is distributed in accordance with the objects of the various charities.

The Trustees have continued to give attention to providing educational assistance for school leavers and supporting requests by the needy for grants.

The Charlton's Dole distribution was made to 131 eligible persons.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities and individuals the charities should support.

**LEVERINGTON FEOFFEES**  
**CHARITABLE TRUSTS**  
**REPORT OF THE TRUSTEES**

**Financial review and investment policy**

The Trust Deed authorises the trustees to make and hold investments. Investments held have been acquired in accordance with the Trust Deed.

Details of the various charities' income and expenditure and financial position as at 30th June 2024 are set out on pages 6 to 14. These financial statements should be read in conjunction with their related notes.

The Trustees will continue to maximise their investments to ensure there is sufficient income to meet their targets for grants and distributions.

The assets and investments are independently reviewed on an annual basis to ensure that income and long-term growth are achieved.

In the opinion of the trustees the charities' state of affairs are most satisfactory.

**Funds available**

The present level of funding is adequate to support the continuation of the charities' objects and principal activities.

**Statement of Trustees' Responsibilities**

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ('the Act'). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf:

E Newling  
Chairman



Dated:

4/12/24.....

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**LEVERINGTON FEOFFEEES**

I report on the accounts of the Trusts for the year ended 30th June 2024 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s. 144 (2) ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements :

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of ('the Act'); have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C L Smithee FCCA  
T C Group  
9/10 The Crescent  
WISBECH,  
Cambridgeshire  
PE13 1EH

Dated:

4/12/2024

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**CLARKE'S MUSIC SERVICES TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30th JUNE 2024**

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>INCOME</b>				
Dividends - COIF Investment Fund	193	-	193	192
<b>TOTAL INCOME</b>	<u>193</u>	<u>-</u>	<u>193</u>	<u>192</u>
<b>EXPENDITURE</b>				
Direct Charitable Expenditure - Music Grants	-	-	-	-
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
<b>TOTAL EXPENDITURE</b>	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>	83	-	83	82
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>				
Unrealised gain/(loss) on revaluation of investments	-	528	528	311
<b>NET MOVEMENT IN FUNDS</b>	83	528	611	393
<b>TOTAL FUNDS BROUGHT FORWARD at 1st July 2023</b>	1,041	6,645	7,686	7,293
<b>TOTAL FUNDS CARRIED FORWARD at 30th June 2024</b>	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>

**LEVERINGTON FEOFFEES**  
**CHARITABLE TRUSTS**  
**CLARKE'S MUSIC SERVICES TRUST**  
**BALANCE SHEET AS AT 30th JUNE 2024**

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>FIXED ASSETS</b>				
Investments - 352.60 Shares COIF Investment Fund Income Units - at valuation	-	7,173	7,173	6,645
<b>TOTAL FIXED ASSETS</b>	<u>-</u>	<u>7,173</u>	<u>7,173</u>	<u>6,645</u>
<b>CURRENT ASSETS</b>				
Cash held by Townlands New Scheme	<u>1,184</u>	<u>-</u>	<u>1,184</u>	<u>1,101</u>
	1,184		1,184	1,101
Creditors: amounts falling due within one year	60	-	60	60
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>1,124</u>	<u>-</u>	<u>1,124</u>	<u>1,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>
<b>NET ASSETS</b>	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>
<b>TOTAL FUNDS OF THE CHARITY</b>	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>



**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**RELIEF IN SICKNESS FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30th JUNE 2024**

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>INCOME</b>				
Investment Income				
Interest - Deposit account	-	-	-	-
<b>TOTAL INCOME</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURE</b>				
Direct Charitable Expenditure - Land				
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
<b>TOTAL EXPENDITURE</b>	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>	(110)	-	(110)	(110)
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>				
Realised disposal of investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>	(110)	-	(110)	(110)
<b>TOTAL FUNDS BROUGHT FORWARD at 1st July 2023</b>	6,216	-	6,216	6,326
<b>TOTAL FUNDS CARRIED FORWARD at 30th June 2024</b>	<u>6,106</u>	<u>-</u>	<u>6,106</u>	<u>6,216</u>

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**RELIEF IN SICKNESS FUND**  
**BALANCE SHEET AS AT 30th JUNE 2024**

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>CURRENT ASSETS</b>				
Debtors				
Cash held by Townlands New Scheme	6,166	-	6,166	6,276
	<u>6,166</u>	<u>-</u>	<u>6,166</u>	<u>6,276</u>
Creditors: amounts falling due within one year	60	-	60	60
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>6,106</u>	<u>-</u>	<u>6,106</u>	<u>6,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>6,106</u>	<u>-</u>	<u>6,106</u>	<u>6,216</u>
 <b>NET ASSETS</b>	 <u>6,106</u>	 <u>-</u>	 <u>6,106</u>	 <u>6,216</u>
 <b>TOTAL FUNDS OF THE CHARITY</b>	 <u>6,106</u>	 <u>-</u>	 <u>6,106</u>	 <u>6,216</u>

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**TOWN LANDS NEW SCHEME CHARITY**  
**INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE**  
**THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30th JUNE 2024**

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>INCOME</b>				
Rent	38,109	-	38,109	37,827
Investment Income				
Interest - Bank and Deposit	11	-	11	3
Dividends - COIF Investment Fund	10,364	-	10,364	9,722
<b>TOTAL INCOME</b>	<b>48,484</b>	<b>-</b>	<b>48,484</b>	<b>47,552</b>
<b>EXPENDITURE</b>				
<b>Direct Charitable Expenditure</b>				
Grants & donations				
- Charlton's Dole	9,875	-	9,875	8,715
- Town Lands Educational Fund	22,150	-	22,150	18,850
- Music	500	-	500	250
- Individuals	9,300	-	9,300	12,210
<b>Administration</b>				
Insurance	286	-	286	276
Land maintenance	468	-	468	-
Clerk's Salary	3,650	-	3,650	3,650
General Expenses - Allotments & Miscellaneous	157	-	157	(44)
Accountancy Fees	1,740	-	1,740	1,740
Professional Fees	2,143	-	2,143	2,570
<b>TOTAL EXPENDITURE</b>	<b>50,269</b>	<b>-</b>	<b>50,269</b>	<b>48,217</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>	<b>(1,785)</b>	<b>-</b>	<b>(1,785)</b>	<b>(665)</b>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>				
Unrealised gain/(loss) on revaluation of investments	2,616	16,059	18,675	(10,567)
Transfer between funds	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>831</b>	<b>16,059</b>	<b>16,890</b>	<b>(11,232)</b>
<b>TOTAL FUNDS BROUGHT FORWARD at 1st July 2023</b>	<b>58,017</b>	<b>1,654,891</b>	<b>1,712,908</b>	<b>1,724,140</b>
<b>TOTAL FUNDS CARRIED FORWARD at 30th June 2024</b>	<b>58,848</b>	<b>1,670,950</b>	<b>1,729,798</b>	<b>1,712,908</b>

**LEVERINGTON FEOFFEES**  
**CHARITABLE TRUSTS**  
**TOWN LANDS NEW SCHEME CHARITY**  
**INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE**  
**THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES**  
**BALANCE SHEET AS AT 30th JUNE 2024**

	Note	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>FIXED ASSETS</b>					
Investment Property - Land	2	-	1,349,307	<b>1,349,307</b>	1,349,307
Intangible Asset	3	-	5,993	<b>5,993</b>	5,993
Investments -	4				
COIF Investment Fund Income Units		-	72,142	<b>72,142</b>	66,828
Cofunds Unit Trusts - Aegon Trust Fund		-	191,559	<b>191,559</b>	178,126
Aegon Trust Fund ref UR		39,042	-	<b>39,042</b>	36,426
COIF Property Fund		-	51,949	<b>51,949</b>	54,638
		<u>39,042</u>	<u>315,650</u>	<u><b>354,692</b></u>	<u>336,018</u>
<b>TOTAL FIXED ASSETS</b>		<u>39,042</u>	<u>1,670,950</u>	<u><b>1,709,992</b></u>	<u>1,691,318</u>
<b>CURRENT ASSETS</b>					
Debtors		219	-	<b>219</b>	219
Cash at Bank		40,409	-	<b>40,409</b>	37,692
Bank Deposit		836	-	<b>836</b>	824
		<u>41,464</u>	<u>-</u>	<u><b>41,464</b></u>	<u>38,735</u>
Creditors: amounts falling due within one year		1,741	-	<b>1,741</b>	1,741
Cash held on behalf of Educational Fund		12,568	-	<b>12,568</b>	8,028
Cash held on behalf of Clarke's Music Service Trust		1,184	-	<b>1,184</b>	1,101
Cash held on behalf of Relief in Sickness Fund		6,165	-	<b>6,165</b>	6,275
		<u>21,658</u>	<u>-</u>	<u><b>21,658</b></u>	<u>17,145</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>19,806</b>		<b>19,806</b>	21,590
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,848</u>	<u>1,670,950</u>	<u><b>1,729,798</b></u>	<u>1,712,908</u>
<b>NET ASSETS</b>		<u>58,848</u>	<u>1,670,950</u>	<u><b>1,729,798</b></u>	<u>1,712,908</u>
<b>TOTAL FUNDS OF THE CHARITY</b>		<u>58,848</u>	<u>1,670,950</u>	<u><b>1,729,798</b></u>	<u>1,712,908</u>

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**TOWN LANDS EDUCATIONAL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30th JUNE 2024**

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>INCOME</b>				
Investment Income				
Donation - Town Lands Charity	22,150	-	22,150	18,850
Dividends - COIF Investment Fund	1,785	-	1,785	1,778
Interest - Bank Deposit Account	32	-	32	18
<b>TOTAL INCOME</b>	<b>23,967</b>	<b>-</b>	<b>23,967</b>	<b>20,646</b>
<b>EXPENDITURE</b>				
Direct Charitable Expenditure - Grants to Individuals	22,150	-	22,150	18,850
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
<b>TOTAL EXPENDITURE</b>	<b>22,260</b>	<b>-</b>	<b>22,260</b>	<b>18,960</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>	<b>1,707</b>	<b>-</b>	<b>1,707</b>	<b>1,686</b>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>				
Unrealised gains/(losses) on revaluation of investments	-	4,890	4,890	2,875
<b>NET MOVEMENT IN FUNDS</b>	<b>1,707</b>	<b>4,890</b>	<b>6,597</b>	<b>4,561</b>
<b>TOTAL FUNDS BROUGHT FORWARD at 1st July 2023</b>	<b>13,429</b>	<b>61,488</b>	<b>74,917</b>	<b>70,356</b>
<b>TOTAL FUNDS CARRIED FORWARD at 30th June 2024</b>	<b>15,136</b>	<b>66,378</b>	<b>81,514</b>	<b>74,917</b>

**LEVERINGTON FEOFFEES**  
**CHARITABLE TRUSTS**  
**TOWN LANDS EDUCATIONAL FOUNDATION**  
**BALANCE SHEET AS AT 30th JUNE 2024**

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
<b>FIXED ASSETS</b>				
Investments -				
3263.12 Shares COIF Investment Fund	-	66,378	66,378	61,488
Income Units - at valuation				
<b>TOTAL FIXED ASSETS</b>	<u>-</u>	<u>66,378</u>	<u>66,378</u>	<u>61,488</u>
<b>CURRENT ASSETS</b>				
Cash at bank (Townslend & Swaine)	12,568	-	12,568	8,027.00
Bank Deposit Account	2,798	-	2,798	5,632
	<u>15,366</u>	<u>-</u>	<u>15,366</u>	<u>13,659</u>
Creditors: amounts falling due within one year	230	-	230	230
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>15,136</u>	<u>-</u>	<u>15,136</u>	<u>13,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>15,136</u>	<u>66,378</u>	<u>81,514</u>	<u>74,917</u>
<b>NET ASSETS</b>	<u>15,136</u>	<u>66,378</u>	<u>81,514</u>	<u>74,917</u>
<b>TOTAL FUNDS OF THE CHARITY</b>	<u>15,136</u>	<u>66,378</u>	<u>81,514</u>	<u>74,917</u>

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30th JUNE 2024**

**1. Accounting Policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practise as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015.)

**Income** - Rent is dealt with on a cash basis. No account has been taken of rent prepaid or accrued. Accrued income has been provided for Investment income receivable.

**Expenditure** - Expenditure is included on an accruals basis. Expenditure includes input VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

**Investments** - Current Asset Investments are valued as follows;

- a) COIF Investment Fund Income Units at value published by Charities Official Investment Fund.
- b) M & G Charifund at value published by M & G Securities Limited.
- c) Unit Trusts held under the umbrella of Cofunds Ltd at published bid value at Balance Sheet date.
- d) COIF Property Fund at published bid value at Balance Sheet date.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

**Land** - The Trustees have valued the land held for investment purposes at 30th June 2024 on the basis of current circumstances, at approximately £4,000 per acre for Agricultural Holdings, and £8,000 per acre for Farm Business Tenancies. The Trustees believe that this valuation is appropriate at this time.

**Taxation** - As charitable organisations, none of the funds are subject to Income Tax, and therefore interest and investment income is shown gross received. The charities are ineligible to reclaim input VAT and all expenses are shown inclusive of Value Added Tax.

**2. Town Lands New Scheme - Fixed Assets**

	<b><u>Land</u></b> <b><u>Endowment Fund</u></b>	<b><u>Land</u></b> <b><u>General Purpose Fund</u></b>
	£	£
<b>Cost and Valuation:</b>		
At 1st July 2023	1,349,307	-
Revaluation	-	-
Additions		
Disposals (deemed cost)	-	-
At 30th June 2024	<u>1,349,307</u>	<u>-</u>
<b>Net Book Value:</b>		
As at 30th June 2024	<u>1,349,307</u>	<u>-</u>
As at 30th June 2023	<u>1,349,307</u>	<u>-</u>

The original cost of Land shown at valuation is £470,959.00.

**LEVERINGTON FEOFFEEES**  
**CHARITABLE TRUSTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30th JUNE 2024**

**3. Town Lands New Scheme - Intangible Assets**

	<b><u>Intangible Assets</u></b> <b><u>Endowment Fund</u></b>	<b><u>Intangible Assets</u></b> <b><u>General Purpose Fund</u></b>
	£	£
Entitlements Brought Forward	5993	-
Additions		
Value as at 30th June 2024	<u>5,993</u>	<u>-</u>

**4. Town Lands New Scheme - Fixed Asset Investments**

	<b><u>Endowment Fund</u></b>	<b><u>General Purpose Fund</u></b>
	£	£
Market Value Brought Forward	299,592	36,426
Less Disposal at carrying value		
Invested		
Add net gain(loss) on revaluation		
Market Value as at 30 June 2024	<u>299,592</u>	<u>36,426</u>