

TOWN LANDS CHARITY

England & Wales · Charity number 232526

Details

Other names LEVERINGTON CHARITY FEOFFEES

Status Registered

Legal form Other

Registered 1964-04-08

Register [View on the Charity Commission register](#)

Contact

Address 78 High Road
Gorefield
Wisbech
PE13 4NB

Phone 01945870454

Email levfeoffees@aol.com

Activities

Objects: TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE PARISH OF LEVERINGTON AND WIDOWS IN THE PARISH OF NEWTON, CAMBRIDGESHIRE WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED, HARDSHIP OR DISTRESS OF SUCH PERSONS.

Activities: To relieve either generally or individually persons resident in the parishes of Leverington and Gorefield or widows of Newton

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** PARISH OF LEVERINGTON
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£49,305	£59,591	-	-
2024-06-30	£48,484	£50,269	-	-
2023-06-30	£47,552	£48,217	-	-
2022-06-30	£46,994	£52,096	-	-
2021-06-30	£41,777	£42,697	-	-

Trustees

Name	Role	Appointed
MR E NEWLING	Chair	
ANGELA KETT		
DAVID HENRY NEWLING		
Daniel Ball		2023-05-17
JENNIFER EVERALL		
LUCY JANE TURNER		2022-09-21
Loise Anne Sandall		2022-03-29
MICHAEL JOHN HUMPHREY		
ROBERT LITTLECHILD		
Samantha Kublik		2019-05-21

Linked charities

- [ENDOWMENT OF WILLIAM HAWKINGS \(232526-1\)](#)
- [ENDOWMENT OF PHILIP CHARLTON \(232526-2\)](#)
- [TOWN HOUSES \(232526-3\)](#)
- [ELLARD GRIFFIN \(232526-4\)](#)
- [JOHN SWAINE \(232526-5\)](#)
- [THOMAS SWAINE \(232526-6\)](#)
- [THOMAS CRIPLIN \(232526-7\)](#)
- [COMMON GARDENS \(232526-8\)](#)

TOWN LANDS CHARITY

England & Wales - Charity number 232526

Accounts

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2025

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEX

	Page
Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	4
Clarke's Music Services Trust	
Statement of Financial Activities	5
Balance Sheet	6
Relief in Sickness Fund	
Statement of Financial Activities	7
Balance Sheet	8
Town Lands New Scheme Charity	
Statement of Financial Activities	9
Balance Sheet	10
Town Lands Educational Foundation	
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13

LEVERINGTON FEOFFES
CHARITABLE TRUSTS
LEGAL AND ADMINISTRATIVE INFORMATION

The charities under the common control of the Leverington Feoffees are as follows:

Charity Number	
269579	Clarke's Music Services Trust
273753	Leverington Relief in Sickness Fund
311325	Town Lands Educational Foundation
232526	Town Lands New Scheme (including Philip Charlton, William Hawkins & Town House endowments, together with John Swaine, Ellard Griffin, Thomas Cripin and Thomas Swaine (under Subsisting Trusts))

CHAIRMAN E Newling

TRUSTEES Council nominated:-

E Bramley	Gorefield
J Downes	Leverington
P Williams	Parson Drove

Co-opted -

M Humphrey
R A Littlechild
D H Newling
E Newling
A Kett
J Everall
S Kublik
L Sandall
L Turner
D Ball (Chairman)

CLERK TO THE TRUSTEES Mrs R Gagen
78 High Road
Gorefield
WISBECH, Cambs

INDEPENDENT
EXAMINER C L Smithee FCCA
T C Group
G14, The Boathouse Business Centre
1 Harbour Square
WISBECH, Cambs. PE13 3BH

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Trustees Report

The trustees present their report and financial statements for the year ended 30th June 2025. The charities under the common control of the Leverington Feoffees are constituted by a Deed of Trust and are registered charities as shown on page one.

Constitution and objects

The objects of the charities are as follows:-

Town Lands Charity - to relieve either generally or individually persons resident in the parish of Leverington (as at 31st March 1994) or widows in the Parish of Newton, who are in conditions of need, hardship or distress by way of making grants of money or providing or paying for items, services or facilities, or by way of donations or subscriptions to institutions or organisations which provide the same. Under a new charity scheme dated 29th April 1994, the Town managed as Lands, John Swaine, Thomas Swaine, Ellard Griffin and Thomas Ciplin Charities are administered and managed as part of the Town Lands Charity.

Leverington Relief in Sickness Fund - to relieve in cases of need, persons resident in the Parish of Leverington who are sick, convalescent, disabled, handicapped or infirm.

Clarke's Music Service Trust - to provide grants to local musicians in need of financial help.

Town Lands Educational Foundation - to promote education of children and young persons resident in the Parishes of Gorefield, Leverington and Parson Drove by way of payments for higher education, attending to their health or physical condition, providing surgical appliances and glasses as necessary.

Organisation and administration

The council of trustees is as shown on page 1. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is organised so that the trustees meet regularly to manage it's affairs. There is a clerk to the trustees who receives an honorarium each year with the trustees volunteering their time free of charge. There have been no changes in the policies of the charity since the last report.

Grant making policy and public benefit

The income of the fund is distributed in accordance with the objects of the various charities.

The Trustees have continued to give attention to providing educational assistance for school leavers and supporting requests by the needy for grants.

The Charlton's Dole distribution was made to 131 eligible persons.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities and individuals the charities should support.

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Financial review and investment policy

The Trust Deed authorises the trustees to make and hold investments. Investments held have been acquired in accordance with the Trust Deed.

Details of the various charities' income and expenditure and financial position as at 30th June 2025 are set out on pages 6 to 14. These financial statements should be read in conjunction with their related notes.

The Trustees will continue to maximise their investments to ensure there is sufficient income to meet their targets for grants and distributions.

The assets and investments are independently reviewed on an annual basis to ensure that income and long-term growth are achieved.

In the opinion of the trustees the charities' state of affairs are most satisfactory.

Funds available

The present level of funding is adequate to support the continuation of the charities' objects and principal activities.

Statement of Trustees' Responsibilities

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ('the Act'). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf:


E Nowling
Chairman DANIEL BALL

Dated: 3rd December 2025.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEVERINGTON FEOFFEES

I report on the accounts of the Trusts for the year ended 30th June 2025 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s. 144 (2) ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements :

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of ('the Act'); have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C L Smithee FCCA
T C Group
G14, The Boathouse Centre
1 Harbour Square
WISBECH,
Cambridgeshire
PE13 3BH

Dated:

31/12/2025

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2025

	Unrestricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
INCOME				
Dividends - COIF Investment Fund	197	-	197	193
TOTAL INCOME	<u>197</u>	<u>-</u>	<u>197</u>	<u>193</u>
EXPENDITURE				
Direct Charitable Expenditure - Music Grants	-	-	-	-
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	87	-	87	83
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	<u>-</u>	<u>(302)</u>	<u>(302)</u>	<u>528</u>
NET MOVEMENT IN FUNDS	87	(302)	(215)	611
TOTAL FUNDS BROUGHT FORWARD at 1st July 2024	1,124	7,173	8,297	7,686
TOTAL FUNDS CARRIED FORWARD at 30th June 2025	<u>1,211</u>	<u>6,871</u>	<u>8,082</u>	<u>8,297</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
BALANCE SHEET AS AT 30th JUNE 2025

	Unrestricted Funds 2,025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
FIXED ASSETS				
Investments - 352.60 Shares COIF Investment Fund Income Units - at valuation	-	6,871	6,871	7,173
TOTAL FIXED ASSETS	<u>-</u>	<u>6,871</u>	<u>6,871</u>	<u>7,173</u>
CURRENT ASSETS				
Cash held by Townlands New Scheme	1,271	-	1,271	1,184
	<u>1,271</u>	<u>-</u>	<u>1,271</u>	<u>1,184</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>1,211</u>	<u>-</u>	<u>1,211</u>	<u>1,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,211</u>	<u>6,871</u>	<u>8,082</u>	<u>8,297</u>
NET ASSETS	<u>1,211</u>	<u>6,871</u>	<u>8,082</u>	<u>8,297</u>
TOTAL FUNDS OF THE CHARITY	<u>1,211</u>	<u>6,871</u>	<u>8,082</u>	<u>8,297</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2025

	Unrestricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
INCOME				
Investment Income				
Interest - Deposit account	-	-	-	-
TOTAL INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE				
Direct Charitable Expenditure - Land				
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(110)	-	(110)	(110)
NET GAINS/(LOSSES) ON INVESTMENTS				
Realised disposal of investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(110)	-	(110)	(110)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2024	6,106	-	6,106	6,216
TOTAL FUNDS CARRIED FORWARD at 30th June 2025	<u><u>5,996</u></u>	<u><u>-</u></u>	<u><u>5,996</u></u>	<u><u>6,106</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
BALANCE SHEET AS AT 30th JUNE 2025

	Unrestricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
CURRENT ASSETS				
Debtors				
Cash held by Townlands New Scheme	6,056	-	6,056	6,166
	<u>6,056</u>	<u>-</u>	<u>6,056</u>	<u>6,166</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>5,996</u>	<u>-</u>	<u>5,996</u>	<u>6,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>5,996</u>	<u>-</u>	<u>5,996</u>	<u>6,106</u>
NET ASSETS	<u><u>5,996</u></u>	<u><u>-</u></u>	<u><u>5,996</u></u>	<u><u>6,106</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>5,996</u></u>	<u><u>-</u></u>	<u><u>5,996</u></u>	<u><u>6,106</u></u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2025

	Unrestricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
INCOME				
Rent	38,257	-	38,257	38,109
Investment Income				
Interest - Bank and Deposit	12	-	12	11
Dividends - COIF Investment Fund	11,036	-	11,036	10,364
TOTAL INCOME	<u>49,305</u>	<u>-</u>	<u>49,305</u>	<u>48,484</u>
EXPENDITURE				
Direct Charitable Expenditure				
Grants & donations				
- Charlton's Dole	9,225	-	9,225	9,875
- Town Lands Educational Fund	25,500	-	25,500	22,150
- Music	-	-	-	500
- Individuals	13,010	-	13,010	9,300
Administration				
Insurance	290	-	290	286
Land maintenance	-	-	-	468
Clerk's Salary	3,850	-	3,850	3,650
General Expenses - Allotments & Miscellaneous	171	-	171	157
Accountancy Fees	1,740	-	1,740	1,740
Professional Fees	5,805	-	5,805	2,143
TOTAL EXPENDITURE	<u>59,591</u>	<u>-</u>	<u>59,591</u>	<u>50,269</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(10,286)	-	(10,286)	(1,785)
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	802	3,883	4,685	18,675
Transfer between funds	-	-	-	-
NET MOVEMENT IN FUNDS	(9,484)	3,883	(5,601)	16,890
TOTAL FUNDS BROUGHT FORWARD at 1st July 2024	58,848	1,670,950	1,729,798	1,712,908
TOTAL FUNDS CARRIED FORWARD at 30th June 2025	<u>49,364</u>	<u>1,674,833</u>	<u>1,724,197</u>	<u>1,729,798</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
BALANCE SHEET AS AT 30th JUNE 2025

	Note	Unrestricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
FIXED ASSETS					
Investment Property - Land	2	-	1,349,307	1,349,307	1,349,307
Intangible Asset	3	-	5,993	5,993	5,993
Investments -	4				
COIF Investment Fund Income Units		-	69,111	69,111	72,142
Cofunds Unit Trusts - Aegon Trust Fund		-	197,709	197,709	191,559
Aegon Trust Fund ref UR		39,844	-	39,844	39,042
COIF Property Fund		-	52,713	52,713	51,949
		<u>39,844</u>	<u>319,533</u>	<u>359,377</u>	<u>354,692</u>
TOTAL FIXED ASSETS		<u>39,844</u>	<u>1,674,833</u>	<u>1,714,677</u>	<u>1,709,992</u>
CURRENT ASSETS					
Debtors		219	-	219	219
Cash at Bank		31,978	-	31,978	40,409
Bank Deposit		848	-	848	836
		<u>33,045</u>	<u>-</u>	<u>33,045</u>	<u>41,464</u>
Creditors: amounts falling due within one year		1,741	-	1,741	1,741
Cash held on behalf of Educational Fund		14,458	-	14,458	12,568
Cash held on behalf of Clarke's Music Service Trust		1,271	-	1,271	1,184
Cash held on behalf of Relief in Sickness Fund		6,055	-	6,055	6,165
		<u>23,525</u>	<u>-</u>	<u>23,525</u>	<u>21,658</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,520</u>	<u>-</u>	<u>9,520</u>	<u>19,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,364</u>	<u>1,674,833</u>	<u>1,724,197</u>	<u>1,729,798</u>
NET ASSETS		<u>49,364</u>	<u>1,674,833</u>	<u>1,724,197</u>	<u>1,729,798</u>
TOTAL FUNDS OF THE CHARITY		<u>49,364</u>	<u>1,674,833</u>	<u>1,724,197</u>	<u>1,729,798</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2025

	Unrestricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
INCOME				
Investment Income				
Donation - Town Lands Charity	25,500	-	25,500	22,150
Dividends - COIF Investment Fund	1,824	-	1,824	1,785
Interest - Bank Deposit Account	20	-	20	32
TOTAL INCOME	<u>27,344</u>	<u>-</u>	<u>27,344</u>	<u>23,967</u>
EXPENDITURE				
Direct Charitable Expenditure - Grants to Individuals	25,500	-	25,500	22,150
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>25,610</u>	<u>-</u>	<u>25,610</u>	<u>22,260</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,734	-	1,734	1,707
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gains/(losses) on revaluation of investme	-	(2,789)	(2,789)	4,890
NET MOVEMENT IN FUNDS	1,734	(2,789)	(1,055)	6,597
TOTAL FUNDS BROUGHT FORWARD at 1st July 2024	15,136	66,378	81,514	74,917
TOTAL FUNDS CARRIED FORWARD at 30th June 2025	<u>16,870</u>	<u>63,589</u>	<u>80,459</u>	<u>81,514</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 30th JUNE 2025

	Unrestricted Funds 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
FIXED ASSETS				
Investments - 3263.12 Shares COIF Investment Fund Income Units - at valuation	-	63,589	63,589	66,378
TOTAL FIXED ASSETS	<u>-</u>	<u>63,589</u>	<u>63,589</u>	<u>66,378</u>
CURRENT ASSETS				
Cash at bank (Townslend & Swaine)	14,458	-	14,458	12,568.00
Bank Deposit Account	2,642	-	2,642	2,798
	<u>17,100</u>	<u>-</u>	<u>17,100</u>	<u>15,366</u>
Creditors: amounts falling due within one year	230	-	230	230
NET CURRENT ASSETS/(LIABILITIES)	16,870	-	16,870	15,136
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>16,870</u>	<u>63,589</u>	<u>80,459</u>	<u>81,514</u>
NET ASSETS	<u>16,870</u>	<u>63,589</u>	<u>80,459</u>	<u>81,514</u>
TOTAL FUNDS OF THE CHARITY	<u>16,870</u>	<u>63,589</u>	<u>80,459</u>	<u>81,514</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2025

1. Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practise as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015.)

Income - Rent is dealt with on a cash basis. No account has been taken of rent prepaid or accrued. Accrued income has been provided for Investment income receivable.

Expenditure - Expenditure is included on an accruals basis. Expenditure includes input VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Investments - Current Asset Investments are valued as follows;

- a) COIF Investment Fund Income Units at value published by Charities Official Investment Fund.
- b) M & G Charifund at value published by M & G Securities Limited.
- c) Unit Trusts held under the umbrella of Cofunds Ltd at published bid value at Balance Sheet date.
- d) COIF Property Fund at published bid value at Balance Sheet date.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Land - The Trustees have valued the land held for investment purposes at 30th June 2025 on the basis of current circumstances, at approximately £4,000 per acre for Agricultural Holdings, and £8,000 per acre for Farm Business Tenancies. The Trustees believe that this valuation is appropriate at this time.

Taxation - As charitable organisations, none of the funds are subject to Income Tax, and therefore interest and investment income is shown gross received. The charities are ineligible to reclaim input VAT and all expenses are shown inclusive of Value Added Tax.

2. Town Lands New Scheme - Fixed Assets

	<u>Land</u> <u>Endowment Fund</u>	<u>Land</u> <u>General Purpose Fund</u>
	£	£
Cost and Valuation:		
At 1st July 2024	1,349,307	-
Revaluation	-	-
Additions		
Disposals (deemed cost)	-	-
At 30th June 2025	<u>1,349,307</u>	<u>-</u>
Net Book Value:		
As at 30th June 2025	<u>1,349,307</u>	<u>-</u>
As at 30th June 2024	<u>1,349,307</u>	<u>-</u>

The original cost of Land shown at valuation is £470,959.00.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2025

3. Town Lands New Scheme - Intangible Assets

	<u>Intangible Assets</u> <u>Endowment Fund</u>	<u>Intangible Assets</u> <u>General Purpose Fund</u>
	£	£
Entitlements Brought Forward	5993	-
Additions		
Value as at 30th June 2025	<u>5,993</u>	<u>-</u>

4. Town Lands New Scheme - Fixed Asset Investments

	<u>Endowment Fund</u>	<u>General Purpose Fund</u>
	£	£
Market Value Brought Forward	299,592	36,426
Less Disposal at carrying value		
Invested		
Add net gain(loss) on revaluation		
Market Value as at 30 June 2025	<u>299,592</u>	<u>36,426</u>

TOWN LANDS CHARITY

England & Wales - Charity number 232526

Accounts

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2024

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEX

	Page
Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	4
Clarke's Music Services Trust	
Statement of Financial Activities	5
Balance Sheet	6
Relief in Sickness Fund	
Statement of Financial Activities	7
Balance Sheet	8
Town Lands New Scheme Charity	
Statement of Financial Activities	9
Balance Sheet	10
Town Lands Educational Foundation	
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Trustees Report

The trustees present their report and financial statements for the year ended 30th June 2024. The charities under the common control of the Leverington Feoffees are constituted by a Deed of Trust and are registered charities as shown on page one.

Constitution and objects

The objects of the charities are as follows:-

Town Lands Charity - to relieve either generally or individually persons resident in the parish of Leverington (as at 31st March 1994) or widows in the Parish of Newton, who are in conditions of need, hardship or distress by way of making grants of money or providing or paying for items, services or facilities, or by way of donations or subscriptions to institutions or organisations which provide the same. Under a new charity scheme dated 29th April 1994, the Town managed as Lands, John Swaine, Thomas Swaine, Ellard Griffin and Thomas Cripplin Charities are administered and managed as part of the Town Lands Charity.

Leverington Relief in Sickness Fund - to relieve in cases of need, persons resident in the Parish of Leverington who are sick, convalescent, disabled, handicapped or infirm.

Clarke's Music Service Trust - to provide grants to local musicians in need of financial help.

Town Lands Educational Foundation - to promote education of children and young persons resident in the Parishes of Gorefield, Leverington and Parson Drove by way of payments for higher education, attending to their health or physical condition, providing surgical appliances and glasses as necessary.

Organisation and administration

The council of trustees is as shown on page 1. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is organised so that the trustees meet regularly to manage it's affairs. There is a clerk to the trustees who receives an honorarium each year with the trustees volunteering their time free of charge. There have been no changes in the policies of the charity since the last report.

Grant making policy and public benefit

The income of the fund is distributed in accordance with the objects of the various charities.

The Trustees have continued to give attention to providing educational assistance for school leavers and supporting requests by the needy for grants.

The Charlton's Dole distribution was made to 131 eligible persons.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities and individuals the charities should support.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Financial review and investment policy

The Trust Deed authorises the trustees to make and hold investments. Investments held have been acquired in accordance with the Trust Deed.

Details of the various charities' income and expenditure and financial position as at 30th June 2024 are set out on pages 6 to 14. These financial statements should be read in conjunction with their related notes.

The Trustees will continue to maximise their investments to ensure there is sufficient income to meet their targets for grants and distributions.

The assets and investments are independently reviewed on an annual basis to ensure that income and long-term growth are achieved.

In the opinion of the trustees the charities' state of affairs are most satisfactory.

Funds available

The present level of funding is adequate to support the continuation of the charities' objects and principal activities.

Statement of Trustees' Responsibilities

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ('the Act'). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf:

E Newing
Chairman



Dated:

4/12/24.....

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEVERINGTON FEOFFEES

I report on the accounts of the Trusts for the year ended 30th June 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s. 144 (2) ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements :

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of ('the Act'); have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C L Smithee FCCA
T C Group
9/10 The Crescent
WISBECH,
Cambridgeshire
PE13 1EH

Dated:

4/12/2024

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2024

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
INCOME				
Dividends - COIF Investment Fund	193	-	193	192
TOTAL INCOME	<u>193</u>	<u>-</u>	<u>193</u>	<u>192</u>
EXPENDITURE				
Direct Charitable Expenditure - Music Grants	-	-	-	-
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	83	-	83	82
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	-	528	528	311
NET MOVEMENT IN FUNDS	83	528	611	393
TOTAL FUNDS BROUGHT FORWARD at 1st July 2023	1,041	6,645	7,686	7,293
TOTAL FUNDS CARRIED FORWARD at 30th June 2024	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
BALANCE SHEET AS AT 30th JUNE 2024

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
FIXED ASSETS				
Investments - 352.60 Shares COIF Investment Fund Income Units - at valuation	-	7,173	7,173	6,645
TOTAL FIXED ASSETS	<u>-</u>	<u>7,173</u>	<u>7,173</u>	<u>6,645</u>
CURRENT ASSETS				
Cash held by Townlands New Scheme	1,184	-	1,184	1,101
	<u>1,184</u>		<u>1,184</u>	<u>1,101</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>1,124</u>	<u>-</u>	<u>1,124</u>	<u>1,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>
NET ASSETS	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>
TOTAL FUNDS OF THE CHARITY	<u>1,124</u>	<u>7,173</u>	<u>8,297</u>	<u>7,686</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2024

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
INCOME				
Investment Income	-	-	-	-
Interest - Deposit account	-	-	-	-
TOTAL INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE				
Direct Charitable Expenditure - Land				
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(110)	-	(110)	(110)
NET GAINS/(LOSSES) ON INVESTMENTS				
Realised disposal of investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(110)	-	(110)	(110)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2023	6,216	-	6,216	6,326
TOTAL FUNDS CARRIED FORWARD at 30th June 2024	<u>6,106</u>	<u>-</u>	<u>6,106</u>	<u>6,216</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
BALANCE SHEET AS AT 30th JUNE 2024

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
CURRENT ASSETS				
Debtors				
Cash held by Townlands New Scheme	6,166	-	6,166	6,276
	<u>6,166</u>	<u>-</u>	<u>6,166</u>	<u>6,276</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>6,106</u>	<u>-</u>	<u>6,106</u>	<u>6,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,106</u>	<u>-</u>	<u>6,106</u>	<u>6,216</u>
NET ASSETS	<u><u>6,106</u></u>	<u><u>-</u></u>	<u><u>6,106</u></u>	<u><u>6,216</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>6,106</u></u>	<u><u>-</u></u>	<u><u>6,106</u></u>	<u><u>6,216</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2024

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
INCOME				
Rent	38,109	-	38,109	37,827
Investment Income				
Interest - Bank and Deposit	11	-	11	3
Dividends - COIF Investment Fund	10,364	-	10,364	9,722
TOTAL INCOME	<u>48,484</u>	<u>-</u>	<u>48,484</u>	<u>47,552</u>
EXPENDITURE				
Direct Charitable Expenditure				
Grants & donations				
- Charlton's Dole	9,875	-	9,875	8,715
- Town Lands Educational Fund	22,150	-	22,150	18,850
- Music	500	-	500	250
- Individuals	9,300	-	9,300	12,210
Administration				
Insurance	286	-	286	276
Land maintenance	468	-	468	-
Clerk's Salary	3,650	-	3,650	3,650
General Expenses - Allotments & Miscellaneous	157	-	157	(44)
Accountancy Fees	1,740	-	1,740	1,740
Professional Fees	2,143	-	2,143	2,570
TOTAL EXPENDITURE	<u>50,269</u>	<u>-</u>	<u>50,269</u>	<u>48,217</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(1,785)	-	(1,785)	(665)
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	2,616	16,059	18,675	(10,567)
Transfer between funds	-	-	-	-
NET MOVEMENT IN FUNDS	831	16,059	16,890	(11,232)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2023	58,017	1,654,891	1,712,908	1,724,140
TOTAL FUNDS CARRIED FORWARD at 30th June 2024	<u>58,848</u>	<u>1,670,950</u>	<u>1,729,798</u>	<u>1,712,908</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
BALANCE SHEET AS AT 30th JUNE 2024

	Note	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
FIXED ASSETS					
Investment Property - Land	2	-	1,349,307	1,349,307	1,349,307
Intangible Asset	3	-	5,993	5,993	5,993
Investments -	4				
COIF Investment Fund Income Units		-	72,142	72,142	66,828
Cofunds Unit Trusts - Aegon Trust Fund		-	191,559	191,559	178,126
Aegon Trust Fund ref UR		39,042	-	39,042	36,426
COIF Property Fund		-	51,949	51,949	54,638
		<u>39,042</u>	<u>315,650</u>	<u>354,692</u>	<u>336,018</u>
TOTAL FIXED ASSETS		<u>39,042</u>	<u>1,670,950</u>	<u>1,709,992</u>	<u>1,691,318</u>
CURRENT ASSETS					
Debtors		219	-	219	219
Cash at Bank		40,409	-	40,409	37,692
Bank Deposit		836	-	836	824
		<u>41,464</u>	<u>-</u>	<u>41,464</u>	<u>38,735</u>
Creditors: amounts falling due within one year		1,741	-	1,741	1,741
Cash held on behalf of Educational Fund		12,568	-	12,568	8,028
Cash held on behalf of Clarke's Music Service Trust		1,184	-	1,184	1,101
Cash held on behalf of Relief in Sickness Fund		6,165	-	6,165	6,275
		<u>21,658</u>	<u>-</u>	<u>21,658</u>	<u>17,145</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>19,806</u>		<u>19,806</u>	<u>21,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,848</u>	<u>1,670,950</u>	<u>1,729,798</u>	<u>1,712,908</u>
NET ASSETS		<u>58,848</u>	<u>1,670,950</u>	<u>1,729,798</u>	<u>1,712,908</u>
TOTAL FUNDS OF THE CHARITY		<u>58,848</u>	<u>1,670,950</u>	<u>1,729,798</u>	<u>1,712,908</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2024

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
INCOME				
Investment Income				
Donation - Town Lands Charity	22,150	-	22,150	18,850
Dividends - COIF Investment Fund	1,785	-	1,785	1,778
Interest - Bank Deposit Account	32	-	32	18
TOTAL INCOME	<u>23,967</u>	<u>-</u>	<u>23,967</u>	<u>20,646</u>
EXPENDITURE				
Direct Charitable Expenditure - Grants to Individuals	22,150	-	22,150	18,850
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>22,260</u>	<u>-</u>	<u>22,260</u>	<u>18,960</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,707	-	1,707	1,686
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gains/(losses) on revaluation of investments	-	4,890	4,890	2,875
NET MOVEMENT IN FUNDS	1,707	4,890	6,597	4,561
TOTAL FUNDS BROUGHT FORWARD at 1st July 2023	13,429	61,488	74,917	70,356
TOTAL FUNDS CARRIED FORWARD at 30th June 2024	<u>15,136</u>	<u>66,378</u>	<u>81,514</u>	<u>74,917</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 30th JUNE 2024

	Unrestricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
FIXED ASSETS				
Investments -				
3263.12 Shares COIF Investment Fund	-	66,378	66,378	61,488
Income Units - at valuation				
TOTAL FIXED ASSETS	<u>-</u>	<u>66,378</u>	<u>66,378</u>	<u>61,488</u>
CURRENT ASSETS				
Cash at bank (Townslend & Swaine)	12,568	-	12,568	8,027.00
Bank Deposit Account	2,798	-	2,798	5,632
	<u>15,366</u>	<u>-</u>	<u>15,366</u>	<u>13,659</u>
Creditors: amounts falling due within one year	230	-	230	230
NET CURRENT ASSETS/(LIABILITIES)	15,136	-	15,136	13,429
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>15,136</u>	<u>66,378</u>	<u>81,514</u>	<u>74,917</u>
NET ASSETS	<u>15,136</u>	<u>66,378</u>	<u>81,514</u>	<u>74,917</u>
TOTAL FUNDS OF THE CHARITY	<u>15,136</u>	<u>66,378</u>	<u>81,514</u>	<u>74,917</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2024

1. Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practise as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015.)

Income - Rent is dealt with on a cash basis. No account has been taken of rent prepaid or accrued. Accrued income has been provided for Investment income receivable.

Expenditure - Expenditure is included on an accruals basis. Expenditure includes input VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Investments - Current Asset Investments are valued as follows;

- a) COIF Investment Fund Income Units at value published by Charities Official Investment Fund.
- b) M & G Charifund at value published by M & G Securities Limited.
- c) Unit Trusts held under the umbrella of Cofunds Ltd at published bid value at Balance Sheet date.
- d) COIF Property Fund at published bid value at Balance Sheet date.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Land - The Trustees have valued the land held for investment purposes at 30th June 2024 on the basis of current circumstances, at approximately £4,000 per acre for Agricultural Holdings, and £8,000 per acre for Farm Business Tenancies. The Trustees believe that this valuation is appropriate at this time.

Taxation - As charitable organisations, none of the funds are subject to Income Tax, and therefore interest and investment income is shown gross received. The charities are ineligible to reclaim input VAT and all expenses are shown inclusive of Value Added Tax.

2. Town Lands New Scheme - Fixed Assets

	<u>Land</u> <u>Endowment Fund</u>	<u>Land</u> <u>General Purpose Fund</u>
	£	£
Cost and Valuation:		
At 1st July 2023	1,349,307	-
Revaluation	-	-
Additions		
Disposals (deemed cost)	-	-
At 30th June 2024	<u>1,349,307</u>	<u>-</u>
Net Book Value:		
As at 30th June 2024	<u>1,349,307</u>	<u>-</u>
As at 30th June 2023	<u>1,349,307</u>	<u>-</u>

The original cost of Land shown at valuation is £470,959.00.

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2024

3. Town Lands New Scheme - Intangible Assets

	<u>Intangible Assets</u> <u>Endowment Fund</u>	<u>Intangible Assets</u> <u>General Purpose Fund</u>
	£	£
Entitlements Brought Forward	5993	-
Additions		
Value as at 30th June 2024	<u>5,993</u>	<u>-</u>

4. Town Lands New Scheme - Fixed Asset Investments

	<u>Endowment Fund</u>	<u>General Purpose Fund</u>
	£	£
Market Value Brought Forward	299,592	36,426
Less Disposal at carrying value		
Invested		
Add net gain(loss) on revaluation		
Market Value as at 30 June 2024	<u>299,592</u>	<u>36,426</u>

TOWN LANDS CHARITY

England & Wales - Charity number 232526

Accounts

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2023

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEX

	Page
Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	4
Clarke's Music Services Trust	
Statement of Financial Activities	5
Balance Sheet	6
Relief in Sickness Fund	
Statement of Financial Activities	7
Balance Sheet	8
Town Lands New Scheme Charity	
Statement of Financial Activities	9
Balance Sheet	10
Town Lands Educational Foundation	
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Trustees Report

The trustees present their report and financial statements for the year ended 30th June 2023. The charities under the common control of the Leverington Feoffees are constituted by a Deed of Trust and are registered charities as shown on page one.

Constitution and objects

The objects of the charities are as follows:-

Town Lands Charity - to relieve either generally or individually persons resident in the parish of Leverington (as at 31st March 1994) or widows in the Parish of Newton, who are in conditions of need, hardship or distress by way of making grants of money or providing or paying for items, services or facilities, or by way of donations or subscriptions to institutions or organisations which provide the the same. Under a new charity scheme dated 29th April 1994, the Town managed as Lands, John Swaine, Thomas Swaine, Ellard Griffin and Thomas Criplin Charities are administered and managed as part of the Town Lands Charity.

Leverington Relief in Sickness Fund - to relieve in cases of need, persons resident in the Parish of Leverington who are sick, convalescent, disabled, handicapped or infirm.

Clarke's Music Service Trust - to provide grants to local musicians in need of financial help.

Town Lands Educational Foundation - to promote education of children and young persons resident in the Parishes of Gorefield, Leverington and Parson Drove by way of payments for higher education, attending to their health or physical condition, providing surgical appliances and glasses as necessary.

Organisation and administration

The council of trustees is as shown on page 1. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is organised so that the trustees meet regularly to manage it's affairs. There is a clerk to the trustees who receives an honorarium each year with the trustees volunteering their time free of charge. There have been no changes in the policies of the charity since the last report.

Grant making policy and public benefit

The income of the fund is distributed in accordance with the objects of the various charities.

The Trustees have continued to give attention to providing educational assistance for school leavers and supporting requests by the needy for grants.

The Charlton's Dole distribution was made to 193 eligible persons.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities and individuals the charities should support.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Financial review and investment policy

The Trust Deed authorises the trustees to make and hold investments. Investments held have been acquired in accordance with the Trust Deed.

Details of the various charities' income and expenditure and financial position as at 30th June 2023 are set out on pages 6 to 14. These financial statements should be read in conjunction with their related notes.

The Trustees will continue to maximise their investments to ensure there is sufficient income to meet their targets for grants and distributions.

The assets and investments are independently reviewed on an annual basis to ensure that income and long-term growth are achieved.

In the opinion of the trustees the charities' state of affairs are most satisfactory.

Funds available

The present level of funding is adequate to support the continuation of the charities' objects and principal activities.

Statement of Trustees' Responsibilities

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ('the Act'). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf:

E Newling
Chairman

Dated: 29th November 2023

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEVERINGTON FEOFFEES

I report on the accounts of the Trusts for the year ended 30th June 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s. 144 (2) ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements :

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of ('the Act'); have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C L Smithee FCCA
T C Group
9/10 The Crescent
WISBECH,
Cambridgeshire
PE13 1EH

Dated: 29th November 2023

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2023

	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
INCOME				
Dividends - COIF Investment Fund	192	-	192	189
TOTAL INCOME	<u>192</u>	<u>-</u>	<u>192</u>	<u>189</u>
EXPENDITURE				
Direct Charitable Expenditure - Music Grants	-	-	-	-
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	82	-	82	79
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	<u>-</u>	<u>311</u>	<u>311</u>	<u>(409)</u>
NET MOVEMENT IN FUNDS	82	311	393	(330)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2022	959	6,334	7,293	7,623
TOTAL FUNDS CARRIED FORWARD at 30th June 2023	<u><u>1,041</u></u>	<u><u>6,645</u></u>	<u><u>7,686</u></u>	<u><u>7,293</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
BALANCE SHEET AS AT 30th JUNE 2023

	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
FIXED ASSETS				
Investments - 352.60 Shares COIF Investment Fund Income Units - at valuation	-	6,645	6,645	6,334
TOTAL FIXED ASSETS	<u>-</u>	<u>6,645</u>	<u>6,645</u>	<u>6,334</u>
CURRENT ASSETS				
Cash held by Townlands New Scheme	1,101	-	1,101	1,019
	<u>1,101</u>	<u>-</u>	<u>1,101</u>	<u>1,019</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>1,041</u>	<u>-</u>	<u>1,041</u>	<u>959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,041</u>	<u>6,645</u>	<u>7,686</u>	<u>7,293</u>
NET ASSETS	<u><u>1,041</u></u>	<u><u>6,645</u></u>	<u><u>7,686</u></u>	<u><u>7,293</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>1,041</u></u>	<u><u>6,645</u></u>	<u><u>7,686</u></u>	<u><u>7,293</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2023

	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
INCOME				
Investment Income				
Interest - Deposit account	-	-	-	
TOTAL INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE				
Direct Charitable Expenditure - Land				
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(110)	-	(110)	(110)
NET GAINS/(LOSSES) ON INVESTMENTS				
Realised disposal of investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(110)	-	(110)	(110)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2022	6,326	-	6,326	6,436
TOTAL FUNDS CARRIED FORWARD at 30th June 2023	<u>6,216</u>	<u>-</u>	<u>6,216</u>	<u>6,326</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
BALANCE SHEET AS AT 30th JUNE 2023

	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
CURRENT ASSETS				
Debtors				
Cash held by Townlands New Scheme	6,276	-	6,276	6,386
	<u>6,276</u>	<u>-</u>	<u>6,276</u>	<u>6,386</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>6,216</u>	<u>-</u>	<u>6,216</u>	<u>6,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,216</u>	<u>-</u>	<u>6,216</u>	<u>6,326</u>
NET ASSETS	<u><u>6,216</u></u>	<u><u>-</u></u>	<u><u>6,216</u></u>	<u><u>6,326</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>6,216</u></u>	<u><u>-</u></u>	<u><u>6,216</u></u>	<u><u>6,326</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2023

	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
INCOME				
Rent	37,827	-	37,827	37,679
Investment Income				
Interest - COIF Deposit Account	-	-	-	
- Bank and Deposit	3	-	3	1
Dividends - COIF Investment Fund	9,722	-	9,722	9,314
Distribution - M&G Charifund Investment	-	-	-	
TOTAL INCOME	<u>47,552</u>	<u>-</u>	<u>47,552</u>	<u>46,994</u>
EXPENDITURE				
Direct Charitable Expenditure				
Grants & donations				
- Charlton's Dole	8,715	-	8,715	8,970
- Town Lands Educational Fund	18,850	-	18,850	16,100
- Music	250	-	250	500
- Individuals	12,210	-	12,210	15,150
- Defibrillator	-	-	-	760
Administration				
Insurance	276	-	276	253
Land maintenance	-	-	-	2,464
Clerk's Salary	3,650	-	3,650	3,650
General Expenses - Allotments & Miscellaneous	(44)	-	(44)	395
Accountancy Fees	1,740	-	1,740	1,740
Professional Fees	2,570	-	2,570	2,114
TOTAL EXPENDITURE	<u>48,217</u>	<u>-</u>	<u>48,217</u>	<u>52,096</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(665)		(665)	(5,102)
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	229	(10,796)	(10,567)	(13,420)
Transfer between funds			-	-
NET MOVEMENT IN FUNDS	(436)	(10,796)	(11,232)	(18,522)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2022	58,452	1,665,688	1,724,140	1,742,662
TOTAL FUNDS CARRIED FORWARD at 30th June 2023	<u>58,016</u>	<u>1,654,892</u>	<u>1,712,908</u>	<u>1,724,140</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
BALANCE SHEET AS AT 30th JUNE 2023

	Note	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
FIXED ASSETS					
Investment Property - Land	2	-	1,349,307	1,349,307	1,349,307
Intangible Asset	3	-	5,993	5,993	5,993
Investments -	4				
COIF Investment Fund Income Units		-	66,828	66,828	63,703
Cofunds Unit Trusts - Aegon Trust Fund		-	178,126	178,126	178,075
Aegon Trust Fund ref UR		36,426	-	36,426	36,197
COIF Property Fund		-	54,638	54,638	68,610
		<u>36,426</u>	<u>299,592</u>	<u>336,018</u>	<u>346,585</u>
TOTAL FIXED ASSETS		<u>36,426</u>	<u>1,654,892</u>	<u>1,691,318</u>	<u>1,701,885</u>
CURRENT ASSETS					
Debtors		219	-	219	219
Cash at Bank		37,692	-	37,692	37,649
Bank Deposit		824	-	824	821
		<u>38,735</u>	<u>-</u>	<u>38,735</u>	<u>38,689</u>
Creditors: amounts falling due within one year		1,741	-	1,741	1,741
Cash held on behalf of Educational Fund		8,028	-	8,028	7,288
Cash held on behalf of Clarke's Music Service Trust		1,101	-	1,101	1,019
Cash held on behalf of Relief in Sickness Fund		6,275	-	6,275	6,386
		<u>17,145</u>	<u>-</u>	<u>17,145</u>	<u>16,434</u>
NET CURRENT ASSETS/(LIABILITIES)		21,590		21,590	22,255
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,016</u>	<u>1,654,892</u>	<u>1,712,908</u>	<u>1,724,140</u>
NET ASSETS		<u>58,016</u>	<u>1,654,892</u>	<u>1,712,908</u>	<u>1,724,140</u>
TOTAL FUNDS OF THE CHARITY		<u>58,016</u>	<u>1,654,892</u>	<u>1,712,908</u>	<u>1,724,140</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2023

	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
INCOME				
Investment Income				
Donation - Town Lands Charity	18,850	-	18,850	16,100
Dividends - COIF Investment Fund	1,778	-	1,778	1,754
Interest - Bank Deposit Account	18	-	18	-
TOTAL INCOME	<u>20,646</u>	<u>-</u>	<u>20,646</u>	<u>17,854</u>
EXPENDITURE				
Direct Charitable Expenditure - Grants to Individuals	18,850	-	18,850	16,100
		-		
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>18,960</u>	<u>-</u>	<u>18,960</u>	<u>16,210</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,686	-	1,686	1,644
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gains/(losses) on revaluation of investments	-	2,875	2,875	(3,791)
NET MOVEMENT IN FUNDS	1,686	2,875	4,561	(2,147)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2022	11,743	58,613	70,356	72,503
TOTAL FUNDS CARRIED FORWARD at 30th June 2023	<u>13,429</u>	<u>61,488</u>	<u>74,917</u>	<u>70,356</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 30th JUNE 2023

	Unrestricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Total 2022 £
FIXED ASSETS				
Investments - 3263.12 Shares COIF Investment Fund Income Units - at valuation	-	61,488	61,488	58,613
TOTAL FIXED ASSETS	<u>-</u>	<u>61,488</u>	<u>61,488</u>	<u>58,613</u>
CURRENT ASSETS				
Cash at bank (Townsland & Swaine)	8,027	-	8,027	7,288.00
Bank Deposit Account	5,632	-	5,632	4,685
	<u>13,659</u>	<u>-</u>	<u>13,659</u>	<u>11,973</u>
Creditors: amounts falling due within one year	230	-	230	230
NET CURRENT ASSETS/(LIABILITIES)	<u>13,429</u>	<u>-</u>	<u>13,429</u>	<u>11,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>13,429</u>	<u>61,488</u>	<u>74,917</u>	<u>70,356</u>
NET ASSETS	<u><u>13,429</u></u>	<u><u>61,488</u></u>	<u><u>74,917</u></u>	<u><u>70,356</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>13,429</u></u>	<u><u>61,488</u></u>	<u><u>74,917</u></u>	<u><u>70,356</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2023

1. Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practise as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015.)

Income - Rent is dealt with on a cash basis. No account has been taken of rent prepaid or accrued. Accrued income has been provided for Investment income receivable.

Expenditure - Expenditure is included on an accruals basis. Expenditure includes input VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Investments - Current Asset Investments are valued as follows;

- a) COIF Investment Fund Income Units at value published by Charities Official Investment Fund.
- b) M & G Charifund at value published by M & G Securities Limited.
- c) Unit Trusts held under the umbrella of Cofunds Ltd at published bid value at Balance Sheet date.
- d) COIF Property Fund at published bid value at Balance Sheet date.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Land - The Trustees have valued the land held for investment purposes at 30th June 2023 on the basis of current circumstances, at approximately £4,000 per acre for Agricultural Holdings, and £8,000 per acre for Farm Business Tenancies. The Trustees believe that this valuation is appropriate at this time.

Taxation - As charitable organisations, none of the funds are subject to Income Tax, and therefore interest and investment income is shown gross received. The charities are ineligible to reclaim input VAT and all expenses are shown inclusive of Value Added Tax.

2. Town Lands New Scheme - Fixed Assets

	<u>Land</u> <u>Endowment Fund</u>	<u>Land</u> <u>General Purpose Fund</u>
	£	£
Cost and Valuation:		
At 1st July 2022	1,349,307	-
Revaluation	-	-
Additions	-	-
Disposals (deemed cost)	-	-
At 30th June 2023	<u>1,349,307</u>	<u>-</u>
Net Book Value:		
As at 30th June 2023	<u>1,349,307</u>	<u>-</u>
As at 30th June 2022	<u>1,349,307</u>	<u>-</u>

The original cost of Land shown at valuation is £470,959.00.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2023

3. Town Lands New Scheme - Intangible Assets

	<u>Intangible Assets</u> <u>Endowment Fund</u>	<u>Intangible Assets</u> <u>General Purpose Fund</u>
	£	£
Entitlements Brought Forward	5993	-
Additions		
Value as at 30th June 2023	<u>5,993</u>	<u>-</u>

4. Town Lands New Scheme - Fixed Asset Investments

	<u>Endowment Fund</u>	<u>General Purpose Fund</u>
	£	£
Market Value Brought Forward	318,950	41,055
Less Disposal at carrying value		
Invested		
Add net gain(loss) on revaluation	<u>(10,796)</u>	<u>229</u>
Market Value as at 30 June 2023	<u>308,154</u>	<u>41,284</u>

TOWN LANDS CHARITY

England & Wales - Charity number 232526

Accounts

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2022

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEX

	Page
Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	4
Clarke's Music Services Trust	
Statement of Financial Activities	5
Balance Sheet	6
Relief in Sickness Fund	
Statement of Financial Activities	7
Balance Sheet	8
Town Lands New Scheme Charity	
Statement of Financial Activities	9
Balance Sheet	10
Town Lands Educational Foundation	
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
LEGAL AND ADMINISTRATIVE INFORMATION

The charities under the common control of the Leverington Feoffees are as follows:

Charity Number	
269579	Clarke's Music Services Trust
273753	Leverington Relief in Sickness Fund
311325	Town Lands Educational Foundation
232526	Town Lands New Scheme (including Philip Charlton, William Hawkins & Town House endowments, together with John Swaine, Ellard Griffin, Thomas Cripin and Thomas Swaine (under Subsisting Trusts))
CHAIRMAN	E Newling
TRUSTEES	Council nominated:- P Reynolds Gorefield J Downes Leverington P Williams Parson Drove Co-opted - M Humphrey R A Littlechild D H Newling J R Maxey B Hunt (Vice Chairman) E Newling (Chairman) A Kett J Everall A Missin S Kublik M Baker (Resigned September 2021) L Sandall (appointed March 2022) L Turner (appointed September 2022)
CLERK TO THE TRUSTEES	Mrs R Gagen 78 High Road Gorefield WISBECH, Cambs
INDEPENDENT EXAMINER	C L Smithee FCCA T C Group 9/10 The Crescent WISBECH, Cambs. PE13 1EH

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Trustees Report

The trustees present their report and financial statements for the year ended 30th June 2022. The charities under the common control of the Leverington Feoffees are constituted by a Deed of Trust and are registered charities as shown on page one.

Constitution and objects

The objects of the charities are as follows:-

Town Lands Charity - to relieve either generally or individually persons resident in the parish of Leverington (as at 31st March 1994) or widows in the Parish of Newton, who are in conditions of need, hardship or distress by way of making grants of money or providing or paying for items, services or facilities, or by way of donations or subscriptions to institutions or organisations which provide the the same. Under a new charity scheme dated 29th April 1994, the Town managed as Lands, John Swaine. Thomas Swaine, Ellard Griffin and Thomas Criplin Charities are administered and managed as part of the Town Lands Charity.

Leverington Relief in Sickness Fund - to relieve in cases of need, persons resident in the Parish of Leverington who are sick, convalescent, disabled, handicapped or infirm.

Clarke's Music Service Trust - to provide grants to local musicians in need of financial help.

Town Lands Educational Foundation - to promote education of children and young persons resident in the Parishes of Gorefield, Leverington and Parson Drove by way of payments for higher education, attending to their health or physical condition, providing surgical appliances and glasses as necessary.

Organisation and administration

The council of trustees is as shown on page 1. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is organised so that the trustees meet regularly to manage it's affairs. There is a clerk to the trustees who receives an honorarium each year with the trustees volunteering their time free of charge. There have been no changes in the policies of the charity since the last report.

Grant making policy and public benefit

The income of the fund is distributed in accordance with the objects of the various charities.

The Trustees have continued to give attention to providing educational assistance for school leavers and supporting requests by the needy for grants.

The Charlton's Dole distribution was made to 193 eligible persons.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities and individuals the charities should support.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Financial review and investment policy

The Trust Deed authorises the trustees to make and hold investments. Investments held have been acquired in accordance with the Trust Deed.

Details of the various charities' income and expenditure and financial position as at 30th June 2022 are set out on pages 6 to 14. These financial statements should be read in conjunction with their related notes.

The Trustees will continue to maximise their investments to ensure there is sufficient income to meet their targets for grants and distributions.

The assets and investments are independently reviewed on an annual basis to ensure that income and long-term growth are achieved.

In the opinion of the trustees the charities' state of affairs are most satisfactory.

Funds available

The present level of funding is adequate to support the continuation of the charities' objects and principal activities.

Statement of Trustees' Responsibilities

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ('the Act'). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf:

E Newling
Chairman

Dated: 30th November 2022

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEVERINGTON FEOFFEES

I report on the accounts of the Trusts for the year ended 30th June 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s. 144 (2) (' the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements :
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of ('the Act'); have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C L Smithee FCCA
T C Group
9/10 The Crescent
WISBECH,
Cambridgeshire
PE13 1EH

Dated: 30th November 2022

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2022

	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
INCOME				
Dividends - COIF Investment Fund	189	-	189	185
TOTAL INCOME	<u>189</u>	<u>-</u>	<u>189</u>	<u>185</u>
EXPENDITURE				
Direct Charitable Expenditure - Music Grants	-	-	-	-
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	79	-	79	75
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	-	(409)	(409)	862
NET MOVEMENT IN FUNDS	79	(409)	(330.00)	937
TOTAL FUNDS BROUGHT FORWARD at 1st July 2021	880	6,743	7,623	6,686
TOTAL FUNDS CARRIED FORWARD at 30th June 2022	<u>959</u>	<u>6,334</u>	<u>7,293</u>	<u>7,623</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
BALANCE SHEET AS AT 30th JUNE 2022

	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
FIXED ASSETS				
Investments - 352.60 Shares COIF Investment Fund Income Units - at valuation	-	6,334	6,334	6,743
TOTAL FIXED ASSETS	<u>-</u>	<u>6,334</u>	<u>6,334</u>	<u>6,743</u>
CURRENT ASSETS				
Cash held by Townlands New Scheme	1,019	-	1,019	940
	<u>1,019</u>	<u>-</u>	<u>1,019</u>	<u>940</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>959</u>	<u>-</u>	<u>959</u>	<u>880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>959</u>	<u>6,334</u>	<u>7,293</u>	<u>7,623</u>
NET ASSETS	<u><u>959</u></u>	<u><u>6,334</u></u>	<u><u>7,293</u></u>	<u><u>7,623</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>959</u></u>	<u><u>6,334</u></u>	<u><u>7,293</u></u>	<u><u>7,623</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2022

	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
INCOME				
Investment Income				
Interest - Deposit account	-	-	-	
TOTAL INCOME	<u>-</u>	<u>-</u>	<u>-</u>	
EXPENDITURE				
Direct Charitable Expenditure - Land				
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(110)	-	(110)	(110)
NET GAINS/(LOSSES) ON INVESTMENTS				
Realised disposal of investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(110)	-	(110)	(110)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2021	6,436	-	6,436	6,546
TOTAL FUNDS CARRIED FORWARD at 30th June 2022	<u><u>6,326</u></u>	<u><u>-</u></u>	<u><u>6,326</u></u>	<u><u>6,436</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
BALANCE SHEET AS AT 30th JUNE 2022

	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
CURRENT ASSETS				
Debtors				
Cash held by Townlands New Scheme	6,386	-	6,386	6,496
	<u>6,386</u>	<u>-</u>	<u>6,386</u>	<u>6,496</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>6,326</u>	<u>-</u>	<u>6,326</u>	<u>6,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,326</u>	<u>-</u>	<u>6,326</u>	<u>6,436</u>
NET ASSETS	<u><u>6,326</u></u>	<u><u>-</u></u>	<u><u>6,326</u></u>	<u><u>6,436</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>6,326</u></u>	<u><u>-</u></u>	<u><u>6,326</u></u>	<u><u>6,436</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2022

	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
INCOME				
Rent	37,679	-	37,679	31,548
Investment Income				
Interest - COIF Deposit Account	-	-	-	12
- Bank and Deposit	1	-	1	255
Dividends - COIF Investment Fund	9,314	-	9,314	8,480
Distribution - M&G Charifund Investment	-	-	-	1,482
TOTAL INCOME	<u>46,994</u>	<u>-</u>	<u>46,994</u>	<u>41,777</u>
EXPENDITURE				
Direct Charitable Expenditure				
Grants & donations				
- Charlton's Dole	8,970	-	8,970	8,495
- Town Lands Educational Fund	16,100	-	16,100	16,200
- Music	500	-	500	-
- Individuals	15,150	-	15,150	10,750
- Defibrillator	760	-	760	-
Administration				
Insurance	253	-	253	224
Land maintenance	2,464	-	2,464	-
Clerk's Salary	3,650	-	3,650	3,450
General Expenses - Allotments & Miscellaneous	395	-	395	467
Accountancy Fees	1,740	-	1,740	1,740
Professional Fees	2,114	-	2,114	1,371
TOTAL EXPENDITURE	<u>52,096</u>	<u>-</u>	<u>52,096</u>	<u>42,697</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(5,102)		(5,102)	(920)
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	(4,858)	(8,562)	(13,420)	34,648
Transfer between funds	(2,589)	2,589	-	-
NET MOVEMENT IN FUNDS	<u>(12,549)</u>	<u>(5,973)</u>	<u>(18,522)</u>	<u>33,728</u>
TOTAL FUNDS BROUGHT FORWARD at 1st July 2021	71,001	1,671,661	1,742,662	1,708,934
TOTAL FUNDS CARRIED FORWARD at 30th June 2022	<u>58,452</u>	<u>1,665,688</u>	<u>1,724,140</u>	<u>1,742,662</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
BALANCE SHEET AS AT 30th JUNE 2022

	Note	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
FIXED ASSETS					
Investment Property - Land	2	-	1,349,307	1,349,307	1,349,307
Intangible Asset	3	-	5,993	5,993	3,405
Investments -	4				
COIF Investment Fund Income Units		-	63,703	63,703	67,823
Cofunds Unit Trusts - Aegon Trust Fund		-	178,075	178,075	192,337
Aegon Trust Fund ref UR		36,197	-	36,197	41,055
COIF Property Fund		-	68,610	68,610	58,789
		<u>36,197</u>	<u>310,388</u>	<u>346,585</u>	<u>360,004</u>
TOTAL FIXED ASSETS		<u>36,197</u>	<u>1,665,688</u>	<u>1,701,885</u>	<u>1,712,716</u>
CURRENT ASSETS					
Debtors		219	-	219	219
Cash at Bank		37,649	-	37,649	45,730
Bank Deposit		821	-	821	821
		<u>38,689</u>	<u>-</u>	<u>38,689</u>	<u>46,770</u>
Creditors: amounts falling due within one year		1,741	-	1,741	1,740
Cash held on behalf of Educational Fund		7,288	-	7,288	7,648
Cash held on behalf of Clarke's Music Service Trust		1,019	-	1,019	940
Cash held on behalf of Relief in Sickness Fund		6,386	-	6,386	6,496
		<u>16,434</u>	<u>-</u>	<u>16,434</u>	<u>16,824</u>
NET CURRENT ASSETS/(LIABILITIES)		22,255		22,255	29,946
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,452</u>	<u>1,665,688</u>	<u>1,724,140</u>	<u>1,742,662</u>
NET ASSETS		<u>58,452</u>	<u>1,665,688</u>	<u>1,724,140</u>	<u>1,742,662</u>
TOTAL FUNDS OF THE CHARITY		<u>58,452</u>	<u>1,665,688</u>	<u>1,724,140</u>	<u>1,742,662</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2022

	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
INCOME				
Investment Income				
Donation - Town Lands Charity	16,100	-	16,100	16,200
Dividends - COIF Investment Fund	1,754	-	1,754	1,709
Interest - Bank Deposit Account	-	-	-	
TOTAL INCOME	<u>17,854</u>	<u>-</u>	<u>17,854</u>	<u>17,909</u>
EXPENDITURE				
Direct Charitable Expenditure - Grants to Individuals	16,100	-	16,100	16,200
		-		
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>16,210</u>	<u>-</u>	<u>16,210</u>	<u>16,310</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,644	-	1,644	1,599
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gains/(losses) on revaluation of investments	-	(3,791)	(3,791)	7,976
NET MOVEMENT IN FUNDS	1,644	(3,791)	(2,147)	9,575
TOTAL FUNDS BROUGHT FORWARD at 1st July 2021	10,099	62,404	72,503	62,928
TOTAL FUNDS CARRIED FORWARD at 30th June 2022	<u>11,743</u>	<u>58,613</u>	<u>70,356</u>	<u>72,503</u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 30th JUNE 2022

	Unrestricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £	Total 2021 £
FIXED ASSETS				
Investments - 3263.12 Shares COIF Investment Fund Income Units - at valuation	-	58,613	58,613	62,404
TOTAL FIXED ASSETS	<u>-</u>	<u>58,613</u>	<u>58,613</u>	<u>62,404</u>
CURRENT ASSETS				
Cash at bank (Townslend & Swaine)	7,288	-	7,288	7,648.00
Bank Deposit Account	4,685	-	4,685	2,681
	<u>11,973</u>	<u>-</u>	<u>11,973</u>	<u>10,329</u>
Creditors: amounts falling due within one year	<u>230</u>	<u>-</u>	<u>230</u>	<u>230</u>
NET CURRENT ASSETS/(LIABILITIES)	11,743	-	11,743	10,099
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>11,743</u>	<u>58,613</u>	<u>70,356</u>	<u>72,503</u>
NET ASSETS	<u><u>11,743</u></u>	<u><u>58,613</u></u>	<u><u>70,356</u></u>	<u><u>72,503</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>11,743</u></u>	<u><u>58,613</u></u>	<u><u>70,356</u></u>	<u><u>72,503</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2022

1. Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practise as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015.)

Income - Rent is dealt with on a cash basis. No account has been taken of rent prepaid or accrued. Accrued income has been provided for Investment income receivable.

Expenditure - Expenditure is included on an accruals basis. Expenditure includes input VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Investments - Current Asset Investments are valued as follows;

- a) COIF Investment Fund Income Units at value published by Charities Official Investment Fund.
- b) M & G Charifund at value published by M & G Securities Limited.
- c) Unit Trusts held under the umbrella of Cofunds Ltd at published bid value at Balance Sheet date.
- d) COIF Property Fund at published bid value at Balance Sheet date.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Land - The Trustees have valued the land held for investment purposes at 30th June 2022 on the basis of current circumstances, at approximately £4,000 per acre for Agricultural Holdings, and £8,000 per acre for Farm Business Tenancies. The Trustees believe that this valuation is appropriate at this time.

Taxation - As charitable organisations, none of the funds are subject to Income Tax, and therefore interest and investment income is shown gross received. The charities are ineligible to reclaim input VAT and all expenses are shown inclusive of Value Added Tax.

2. Town Lands New Scheme - Fixed Assets

	<u>Land</u> <u>Endowment Fund</u>	<u>Land</u> <u>General Purpose Fund</u>
	£	£
Cost and Valuation:		
At 1st July 2021	1,349,307	-
Revaluation	-	-
Additions	-	-
Disposals (deemed cost)	-	-
At 30th June 2022	<u>1,349,307</u>	<u>-</u>
Net Book Value:		
As at 30th June 2022	<u>1,349,307</u>	<u>-</u>
As at 30th June 2021	<u>1,349,307</u>	<u>-</u>

The original cost of Land shown at valuation is £470,959.00.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2022

3. Town Lands New Scheme - Intangible Assets

	<u>Intangible Assets</u> <u>Endowment Fund</u>	<u>Intangible Assets</u> <u>General Purpose Fund</u>
	£	£
Entitlements Brought Forward	3405	-
Additions	2588	
Value as at 30th June 2022	<u>5,993</u>	<u>-</u>

4. Town Lands New Scheme - Fixed Asset Investments

	<u>Endowment Fund</u>	<u>General Purpose Fund</u>
	£	£
Market Value Brought Forward	318,950	41,055
Less Disposal at carrying value Invested		
Add net gain(loss) on revaluation	<u>(8,562)</u>	<u>(4,858)</u>
Market Value as at 30 June 2022	<u>310,388</u>	<u>36,197</u>

TOWN LANDS CHARITY

England & Wales - Charity number 232526

Accounts

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2021

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
INDEX

	Page
Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	4
Clarke's Music Services Trust	
Statement of Financial Activities	5
Balance Sheet	6
Relief in Sickness Fund	
Statement of Financial Activities	7
Balance Sheet	8
Town Lands New Scheme Charity	
Statement of Financial Activities	9
Balance Sheet	10
Town Lands Educational Foundation	
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
LEGAL AND ADMINISTRATIVE INFORMATION

The charities under the common control of the Leverington Feoffees are as follows:

Charity Number

269579

273753

311325

232526

Clarke's Music Services Trust
Leverington Relief in Sickness Fund
Town Lands Educational Foundation
Town Lands New Scheme (including Philip Charlton,
William Hawkins & Town House
endowments, together with John Swaine,
Ellard Griffin, Thomas Cripin and
Thomas Swaine (under Subsisting Trusts))

CHAIRMAN

E Newling

TRUSTEES

Council nominated:-

P Reynolds

Gorefield

J Downes

Leverington

P Williams

Parson Drove

Co-opted -

M R Baker (Resigned 9th June 2021)

M Humphrey

R A Littlechild

D H Newling

S Robb (Resigned 23rd May 2021)

J R Maxey

B Hunt (Vice Chairman)

E Newling (Chairman)

A Kett

J Overall

A Missin

S Kublik

CLERK TO THE TRUSTEES

Mrs R Gagen
78 High Road
Gorefield
WISBECH, Cambs

**INDEPENDENT
EXAMINER**

C L Smithee FCCA
T C Group
9/10 The Crescent
WISBECH, Cambs. PE13 1EH

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Trustees Report

The trustees present their report and financial statements for the year ended 30th June 2021. The charities under the common control of the Leverington Feoffees are constituted by a Deed of Trust and are registered charities as shown on page one.

Constitution and objects

The objects of the charities are as follows:-

Town Lands Charity - to relieve either generally or individually persons resident in the parish of Leverington (as at 31st March 1994) or widows in the Parish of Newton, who are in conditions of need, hardship or distress by way of making grants of money or providing or paying for items, services or facilities, or by way of donations or subscriptions to institutions or organisations which provide the same. Under a new charity scheme dated 29th April 1994, the Town managed as Lands, John Swaine, Thomas Swaine, Ellard Griffin and Thomas Criplin Charities are administered and managed as part of the Town Lands Charity.

Leverington Relief in Sickness Fund - to relieve in cases of need, persons resident in the Parish of Leverington who are sick, convalescent, disabled, handicapped or infirm.

Clarke's Music Service Trust - to provide grants to local musicians in need of financial help.

Town Lands Educational Foundation - to promote education of children and young persons resident in the Parishes of Gorefield, Leverington and Parson Drove by way of payments for higher education, attending to their health or physical condition, providing surgical appliances and glasses as necessary.

Organisation and administration

The council of trustees is as shown on page 1. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is organised so that the trustees meet regularly to manage its affairs. There is a clerk to the trustees who receives an honorarium each year with the trustees volunteering their time free of charge. There have been no changes in the policies of the charity since the last report.

Grant making policy and public benefit

The income of the fund is distributed in accordance with the objects of the various charities.

The Trustees have continued to give attention to providing educational assistance for school leavers and supporting requests by the needy for grants.

The Charlton's Dole distribution was made to 193 eligible persons.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities and individuals the charities should support.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
REPORT OF THE TRUSTEES

Financial review and investment policy

The Trust Deed authorises the trustees to make and hold investments. Investments held have been acquired in accordance with the Trust Deed.

Details of the various charities' income and expenditure and financial position as at 30th June 2021 are set out on pages 6 to 14. These financial statements should be read in conjunction with their related notes.

The Trustees will continue to maximise their investments to ensure there is sufficient income to meet their targets for grants and distributions.

The assets and investments are independently reviewed on an annual basis to ensure that income and long-term growth are achieved.

In the opinion of the trustees the charities' state of affairs are most satisfactory.

Funds available

The present level of funding is adequate to support the continuation of the charities' objects and principal activities.

Statement of Trustees' Responsibilities

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ('the Act'). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf:

E Newling
Chairman



Dated: 23rd November 2021

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEVERINGTON FEOFFEEES

I report on the accounts of the Trusts for the year ended 30th June 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s. 144 (2) ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements :

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of ('the Act'); have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C L Smithes FCCA
T C Group
9/10 The Crescent
WISBECH,
Cambridgeshire
PE13 1EH

Dated: 23rd November 2021

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
INCOME				
Donation Income	-	-	-	200
Dividends - COIF Investment Fund	185	-	185	181
TOTAL INCOME	<u>185</u>	<u>-</u>	<u>185</u>	<u>381</u>
EXPENDITURE				
Direct Charitable Expenditure - Music Grants	-	-	-	200.00
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>310</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	75	-	75	71
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	-	862	862	129
NET MOVEMENT IN FUNDS	75	862	937	200
TOTAL FUNDS BROUGHT FORWARD at 1st July 2020	805	5,881	6,686	6,486
TOTAL FUNDS CARRIED FORWARD at 30th June 2021	<u>880</u>	<u>6,743</u>	<u>7,623</u>	<u>6,686</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
CLARKE'S MUSIC SERVICES TRUST
BALANCE SHEET AS AT 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
FIXED ASSETS				
Investments - 352.60 Shares COIF Investment Fund Income Units - at valuation	-	6,743	6,743	5,881
TOTAL FIXED ASSETS	<u>-</u>	<u>6,743</u>	<u>6,743</u>	<u>5,881</u>
CURRENT ASSETS				
Cash held by Townlands New Scheme	940	-	940	865
	<u>940</u>		<u>940</u>	<u>865</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>880</u>	<u>-</u>	<u>880</u>	<u>805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>880</u>	<u>6,743</u>	<u>7,623</u>	<u>6,686</u>
NET ASSETS	<u><u>880</u></u>	<u><u>6,743</u></u>	<u><u>7,623</u></u>	<u><u>6,686</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>880</u></u>	<u><u>6,743</u></u>	<u><u>7,623</u></u>	<u><u>6,686</u></u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
INCOME				
Investment Income				
Interest - Deposit account	-	-	-	8
TOTAL INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>
EXPENDITURE				
Direct Charitable Expenditure - Land				
Management and Administration Expenses				
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
TOTAL EXPENDITURE	<u>110</u>	<u>-</u>	<u>110</u>	<u>110</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(110)	-	(110)	(102)
NET GAINS/(LOSSES) ON INVESTMENTS				
Realised disposal of investment	-	-	-	-
NET MOVEMENT IN FUNDS	(110)	-	(110)	(102)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2020	6,546	-	6,546	6,648
TOTAL FUNDS CARRIED FORWARD at 30th June 2021	<u>6,436</u>	<u>-</u>	<u>6,436</u>	<u>6,546</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
RELIEF IN SICKNESS FUND
BALANCE SHEET AS AT 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
CURRENT ASSETS				
Debtors				
Cash held by Townlands New Scheme	6,496	-	6,496	6,606
COIF Deposit Account	-	-	-	-
	<u>6,496</u>	<u>-</u>	<u>6,496</u>	<u>6,606</u>
Creditors: amounts falling due within one year	60	-	60	60
NET CURRENT ASSETS/(LIABILITIES)	<u>6,436</u>	<u>-</u>	<u>6,436</u>	<u>6,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,436</u>	<u>-</u>	<u>6,436</u>	<u>6,546</u>
NET ASSETS	<u><u>6,436</u></u>	<u><u>-</u></u>	<u><u>6,436</u></u>	<u><u>6,546</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>6,436</u></u>	<u><u>-</u></u>	<u><u>6,436</u></u>	<u><u>6,546</u></u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
INCOME				
Rent	31,548	-	31,548	29,234
Investment Income				
Interest - COIF Deposit Account	12	-	12	9
- Bank and Deposit	255	-	255	1
- Treasury Investment	-	-	-	337
- Charity and Trust Fund	-	-	-	348
Dividends - COIF Investment Fund	8,480	-	8,480	13,700
Distribution - M&G Charifund Investment	1,482	-	1,482	3,619
Compensation				250
TOTAL INCOME	<u>41,777</u>	<u>-</u>	<u>41,777</u>	<u>47,498</u>
EXPENDITURE				
Direct Charitable Expenditure				
Grants & donations				
- Charlton's Dole	8,495	-	8,495	9,260
- Town Lands Educational Fund	16,200	-	16,200	9,100
- Music	-	-	-	200
- Individuals	10,750	-	10,750	4,500
- Defibrillator	-	-	-	2,120
Administration				
Insurance	224	-	224	199
Bank Charges	-	-	-	25
Clerk's Salary	3,450	-	3,450	3,450
General Expenses - Allotments & Miscellaneous	467	-	467	455
Accountancy Fees	1,740	-	1,740	1,740
Professional Fees	1,371	-	1,371	510
Entitlements	-	-	-	-
TOTAL EXPENDITURE	<u>42,697</u>	<u>-</u>	<u>42,697</u>	<u>31,559</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	(920)		(920)	15,939
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gain/(loss) on revaluation of investments	1,055	33,593	34,648	(30,850)
Transfer between funds	(2,520)	2,520	-	-
NET MOVEMENT IN FUNDS	(2,385)	36,113	33,728	(14,911)
TOTAL FUNDS BROUGHT FORWARD at 1st July 2020	73,386	1,635,548	1,708,934	1,723,845
TOTAL FUNDS CARRIED FORWARD at 30th June 2021	<u>71,001</u>	<u>1,671,661</u>	<u>1,742,662</u>	<u>1,708,934</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
BALANCE SHEET AS AT 30th JUNE 2021

	Note	2021 £	2021 £	Total 2021 £	Total 2020 £
FIXED ASSETS					
Investment Property - Land	2	-	1,349,307	1,349,307	1,222,424
Intangible Asset	3	-	3,405	3,405	1,672
Investments -	4				
COIF Investment Fund Income Units		-	67,823	67,823	59,154
M & G Charifund Investment Units		-	-	-	55,663
Cofunds Unit Trusts - Aegon Trust Fund		-	192,337	192,337	208,852
Aegon Trust Fund ref UR		41,055	-	41,055	-
COIF Property Fund		-	58,789	58,789	55,825
		41,055	318,949	360,004	379,494
TOTAL FIXED ASSETS		41,055	1,671,661	1,712,716	1,603,590
CURRENT ASSETS					
Debtors		219	-	219	219
Cash at Bank		45,730	-	45,730	48,207
COIF Deposit Account		-	-	-	-
Bank Deposit		821	-	821	820
Julian Hodge Bank Account		-	-	-	39,908
Shawbrook 100 Day Account		-	-	-	31,958
		46,770	-	46,770	121,112
Creditors: amounts falling due within one year		1,740	-	1,740	1,740
Cash held on behalf of Educational Fund		7,648	-	7,648	6,558
Cash held on behalf of Clarke's Music Service Trust		940	-	940	865
Cash held on behalf of Relief In Sickness Fund		6,496	-	6,496	6,605
		16,824	-	16,824	15,768
NET CURRENT ASSETS/(LIABILITIES)		29,946	-	29,946	105,344
TOTAL ASSETS LESS CURRENT LIABILITIES		71,001	1,671,661	1,742,662	1,708,934
NET ASSETS		71,001	1,671,661	1,742,662	1,708,934
TOTAL FUNDS OF THE CHARITY		71,001	1,671,661	1,742,662	1,708,934

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
INCOME				
Investment Income				
Donation - Town Lands Charity	16,200	-	16,200	9,100
Dividends - COIF Investment Fund	1,709	-	1,709	1,675
Interest - Bank Deposit Account	-	-	-	5
TOTAL INCOME	<u>17,909</u>	<u>-</u>	<u>17,909</u>	<u>10,780</u>
EXPENDITURE				
Direct Charitable Expenditure - Grants to Individuals	16,200	-	16,200	9,100
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
Advertising	-	-	-	
Bank Interest				
TOTAL EXPENDITURE	<u>16,310</u>	<u>-</u>	<u>16,310</u>	<u>9,210</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,599	-	1,599	1,570
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gains/(losses) on revaluation of investme	-	7,976	7,976	1,201
NET MOVEMENT IN FUNDS	1,599	7,976	9,575	2,771
TOTAL FUNDS BROUGHT FORWARD at 1st July 2020	8,500	54,428	62,928	60,157
TOTAL FUNDS CARRIED FORWARD at 30th June 2021	<u>10,099</u>	<u>62,404</u>	<u>72,503</u>	<u>62,928</u>

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS NEW SCHEME CHARITY
INCORPORATING TOWN LANDS, THOMAS CRIPLIN, JOHN SWAINE,
THOMAS SWAINE AND ELLARD GRIFFIN CHARITIES
BALANCE SHEET AS AT 30th JUNE 2021

	Note	2021 £	2021 £	Total 2021 £	Total 2020 £
FIXED ASSETS					
Investment Property - Land	2	-	1,349,307	1,349,307	1,222,424
Intangible Asset	3	-	3,405	3,405	1,672
Investments -	4				
COIF Investment Fund Income Units		-	67,823	67,823	59,154
M & G Charifund Investment Units		-	-	-	55,663
Cofunds Unit Trusts - Aegon Trust Fund		-	192,337	192,337	208,852
Aegon Trust Fund ref UR		41,055	-	41,055	-
COIF Property Fund		-	58,789	58,789	55,825
		41,055	318,949	360,004	379,494
TOTAL FIXED ASSETS		41,055	1,671,661	1,712,716	1,603,590
CURRENT ASSETS					
Debtors		219	-	219	219
Cash at Bank		45,730	-	45,730	48,207
COIF Deposit Account		-	-	-	-
Bank Deposit		821	-	821	820
Julian Hodge Bank Account		-	-	-	39,908
Shawbrook 100 Day Account		-	-	-	31,958
		46,770	-	46,770	121,112
Creditors: amounts falling due within one year		1,740	-	1,740	1,740
Cash held on behalf of Educational Fund		7,648	-	7,648	6,558
Cash held on behalf of Clarke's Music Service Trust		940	-	940	865
Cash held on behalf of Relief in Sickness Fund		6,496	-	6,496	6,605
		16,824	-	16,824	15,768
NET CURRENT ASSETS/(LIABILITIES)		29,946	-	29,946	105,344
TOTAL ASSETS LESS CURRENT LIABILITIES		71,001	1,671,661	1,742,662	1,708,934
NET ASSETS		71,001	1,671,661	1,742,662	1,708,934
TOTAL FUNDS OF THE CHARITY		71,001	1,671,661	1,742,662	1,708,934

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
INCOME				
Investment Income				
Donation - Town Lands Charity	16,200	-	16,200	9,100
Dividends - COIF Investment Fund	1,709	-	1,709	1,675
Interest - Bank Deposit Account	-	-	-	5
TOTAL INCOME	17,909	-	17,909	10,780
EXPENDITURE				
Direct Charitable Expenditure - Grants to Individuals	16,200	-	16,200	9,100
Clerk's Salary	50	-	50	50
Accountancy Fees	60	-	60	60
Advertising	-	-	-	
Bank Interest				
TOTAL EXPENDITURE	16,310	-	16,310	9,210
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,599	-	1,599	1,570
NET GAINS/(LOSSES) ON INVESTMENTS				
Unrealised gains/(losses) on revaluation of investme	-	7,976	7,976	1,201
NET MOVEMENT IN FUNDS	1,599	7,976	9,575	2,771
TOTAL FUNDS BROUGHT FORWARD at 1st July 2020	8,500	54,428	62,928	60,157
TOTAL FUNDS CARRIED FORWARD at 30th June 2021	10,099	62,404	72,503	62,928

LEVERINGTON FEOFFEEES
CHARITABLE TRUSTS
TOWN LANDS EDUCATIONAL FOUNDATION
BALANCE SHEET AS AT 30th JUNE 2021

	Unrestricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
FIXED ASSETS				
Investments - 3263.12 Shares COIF Investment Fund Income Units - at valuation	-	62,404	62,404	54,428
TOTAL FIXED ASSETS	<u>-</u>	<u>62,404</u>	<u>62,404</u>	<u>54,428</u>
CURRENT ASSETS				
Cash at bank (Townslend & Swaine)	7,648	-	7,648	6,558.00
Bank Deposit Account	2,681	-	2,681	2,172
	<u>10,329</u>	<u>-</u>	<u>10,329</u>	<u>8,730</u>
Creditors: amounts falling due within one year	<u>230</u>	<u>-</u>	<u>230</u>	<u>230</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>10,099</u>	<u>-</u>	<u>10,099</u>	<u>8,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>10,099</u>	<u>62,404</u>	<u>72,503</u>	<u>62,928</u>
NET ASSETS	<u><u>10,099</u></u>	<u><u>62,404</u></u>	<u><u>72,503</u></u>	<u><u>62,928</u></u>
TOTAL FUNDS OF THE CHARITY	<u><u>10,099</u></u>	<u><u>62,404</u></u>	<u><u>72,503</u></u>	<u><u>62,928</u></u>

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2021

1. Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practise as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015.)

Income - Rent is dealt with on a cash basis. No account has been taken of rent prepaid or accrued. Accrued income has been provided for Investment income receivable.

Expenditure - Expenditure is included on an accruals basis. Expenditure includes input VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Investments - Current Asset Investments are valued as follows;

- a) COIF Investment Fund Income Units at value published by Charities Official Investment Fund.
- b) M & G Charifund at value published by M & G Securities Limited.
- c) Unit Trusts held under the umbrella of Cofunds Ltd at published bid value at Balance Sheet date.
- d) COIF Property Fund at published bid value at Balance Sheet date.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Land - The Trustees have valued the land held for investment purposes at 30th June 2021 on the basis of current circumstances, at approximately £4,000 per acre for Agricultural Holdings, and £8,000 per acre for Farm Business Tenancies. The Trustees believe that this valuation is appropriate at this time.

Taxation - As charitable organisations, none of the funds are subject to Income Tax, and therefore interest and investment income is shown gross received. The charities are ineligible to reclaim input VAT and all expenses are shown inclusive of Value Added Tax.

2. Town Lands New Scheme - Fixed Assets

	<u>Land</u> <u>Endowment Fund</u>	<u>Land</u> <u>General Purpose Fund</u>
	£	£
Cost and Valuation:		
At 1st July 2020	1,222,424	-
Revaluation	-	-
Additions	126,883	-
Disposals (deemed cost)	-	-
At 30th June 2021	<u>1,349,307</u>	<u>-</u>
Net Book Value:		
As at 30th June 2021	<u>1,349,307</u>	<u>-</u>
As at 30th June 2020	<u>1,222,424</u>	<u>-</u>

The original cost of Land shown at valuation is £470,959.00.

LEVERINGTON FEOFFEES
CHARITABLE TRUSTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2021

3. Town Lands New Scheme - Intangible Assets

	<u>Intangible Assets</u> <u>Endowment Fund</u>	<u>Intangible Assets</u> <u>General Purpose Fund</u>
	£	£
Entitlements Brought Forward	1672	
Additions	1733	
Value as at 30th June 2021	<u>3,405</u>	<u>-</u>

4. Town Lands New Scheme - Fixed Asset Investments

	<u>Endowment Fund</u>	<u>General Purpose Fund</u>
	£	£
Market Value Brought Forward	379,494	
Less Disposal at carrying value	(126,138)	
Invested	32,000	40,000
Add net gain(loss) on revaluation	<u>33,593</u>	<u>1,055</u>
Market Value as at 30 June 2021	<u>318,949</u>	<u>41,055</u>