

Charity Registration No. 232510

Company Registration No. 00428678 (England and Wales)

**THE DOHNAVUR FELLOWSHIP CORPORATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

# THE DOHNAVUR FELLOWSHIP CORPORATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S E Wavre (Chair) P A Anderson J M T Carlyon R A Manning S R M Gill M Packianather
<b>Secretary</b>	Dr R L Saunders
<b>Charity number</b>	232510
<b>Company number</b>	00428678
<b>Registered office</b>	Amelia House Crescent Road Worthing West Sussex BN11 1RL
<b>Independent examiner</b>	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL

# THE DOHNAVUR FELLOWSHIP CORPORATION

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# THE DOHNAVUR FELLOWSHIP CORPORATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE PERIOD ENDED 31 MARCH 2022

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The trustees present their report and financial statements for the period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity was set up in 1947 in order, firstly, to help support the work of the Dohnavur Fellowship in India, where a large orphanage and a rural hospital were fulfilling the first three objects of the charitable company as stated in the charitable company's memorandum and articles of association, i.e. saving children from moral danger, training them to serve others, and relieving suffering and making God's love known to the people of India especially through the medical work.

This has been done by: managing donations and legacies received by the charity and forwarding funds when required to India; in various ways publicising the work in India and promoting prayer support; supporting the leadership in India in the development of the work of the Fellowship and to this end facilitating visits to and from Dohnavur. Secondly, the charity was set up to provide for retired missionaries of the Dohnavur Fellowship who had given their lives to such work.

The Dohnavur Fellowship Corporation ("DFC") is a completely separate entity from The Dohnavur Fellowship India which is registered in India under the Tamil Nadu Societies Registration Act. The charity in the UK (The DFC) was set up to help support the charity in India which is self-governing. The Dohnavur Fellowship Corporation in the UK maintains regular communication with The Dohnavur Fellowship in India. The work in India is supported by donors in other countries, including India, as well as by the Dohnavur Fellowship Corporation in the UK.

#### Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits. Further regard has been given to the specific guidance on the advancement of religion for the public benefit. The Dohnavur Fellowship Corporation's objects comply directly with three of the Charities Act's descriptions of "charitable purpose":

- "the relief of poverty",
- "the advancement of religion" and
- "the advancement of health or saving of lives"

The trustees ensure that these purposes are met as the charity exists principally to provide financial support to the Dohnavur Fellowship in India, where a large orphanage and rural hospital are situated serving the people of Dohnavur and the surrounding region.

As the main objectives of the charity are to support the work in India and to provide for retired missionaries of the Dohnavur Fellowship, donations and legacies to the charity are all credited to the general fund. After administrative expenses have been met, funds are forwarded to the fellowship in India as required.

#### Achievements and performance

From the beginning the policy of the charity has been to make the work in India known but not to ask for funds, trusting God to supply what is needed through those who are interested.

The charity has continued to support the Dohnavur Fellowship in India, including the children's home and hospital. During the year 2021-2022 within the Dohnavur Fellowship a total of 34 (2020-2021: 47) children up to the age of 18 have been housed, clothed, fed and educated, while 17 (2020-2021: 36) other young people remain in full-time education beyond the age of 18, though yet again, most spent a large part of the year at home because of Covid closure of schools and hostels. In March 2022, the whole community (children, staff, disabled adults and retired Indian workers) numbers 207 (March 2021: 218).



# THE DOHNAVUR FELLOWSHIP CORPORATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2022

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The Dohnavur Fellowship hospital reopened for limited numbers of external patients in early 2021. For the past year (2021-2022) there was a total of 275 inpatients (2020-2021: 30). Of this total, 101 inpatients were DF/SV residents, of which quite a number were Covid patients. During the year there were 95 leprosy patients who were admitted to hospital. There were 11,917 (2020-2021: 6,768) outpatients in total. This included 1,511 dental patients (2020-2021: 332) and 2,000 leprosy patients – bringing the total back up to pre-Covid pandemic figures (2020-2021: 700). 8,406 patients were treated for minor ailments, or referred to larger hospitals where specialised interventions were required. A total of 26 minor operations were carried out during the current year.

A total of £ 202,864 (2020-2021: £ 199,079) has been sent by the charity in remittances to the Dohnavur Fellowship in India. Additionally, the sum of £ 1,143 was sent to the Santhosha Vidhyalaya School in Dohnavur, which represented the Gift Aid received for the donations for computers in the previous financial year.

#### **Expenditure within the United Kingdom**

A total of £ 4,600 (2020-2021: £4,800) has been paid by the charity in allowances to support retired workers. The difference of £200 is due to changing our financial year end in 2022 from 5th April to 31st March. There were repairs to the leasehold property in June 2021, amounting to £286 for an electrical assessment, followed by re-wiring and repairs at a cost of £1,380.

The investment assets of the charity are intended to fund the UK office function and are held to provide income for the support of the retired DF missionaries and other workers. Income from invested funds can also be used to provide funding for the Dohnavur Fellowship where surplus to this UK requirement.

The charity is not financially dependent on any one donor and gifts and donations are received from the charity's individual supporters. The amount of legacy income varies from year to year. Funds are adequate and available to meet the needs of the charity. No specific commitments have been made either to the work in India or to the retired missionaries, beyond the level of regular support currently provided.

#### **Financial review**

The trustees have reviewed the funds position at the balance sheet date. The total level of funds at 31 March 2022 was £4,742,401 (2020-2021: £4,424,423).

The results as shown in the Statement of Financial Activities show a net gain on investment of £337,352. This is less than the gain on investments in 2021-2022, which was £722,111.

In the second year of the Covid pandemic, regular monthly giving declined a little, but the amount of occasional larger donations rose.

At the year end the investment fund held within designated funds had a balance of £3,968,144 (2020-2021: £3,580,441) and the balance held in other designated funds and the general unrestricted funds amounted to £774,257 (2020-2021: £ 842,839).

Approximately £60,000 is required to meet working capital requirements, representing about 3 months' expenditure including remittances to India. The remainder is being held for the development of the future work in India.

The trustees' policy is to retain sufficient reserves in the investment fund to generate funds on a long-term and on-going basis for –

1. Subsistence and support in current and future years for retired workers, principally missionaries retired from working within the Dohnavur Fellowship in India.
2. Maintenance of the office and administrative functions, including staff remuneration.
3. Other needs of the work including provision for travel for Indian workers.

If income from the investment fund is surplus to requirements, some of this may be transferred to the general fund in order to be available for transmission to India. The trustees will review the position of the investment fund and reserves annually.

# THE DOHNAVUR FELLOWSHIP CORPORATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2022**

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### **Investment policy**

The trustees' investment policy is to ensure that the pool of money held within the charity is invested prudently and profitably over the long term for the charity's objectives and for the benefit of the Dohnavur Fellowship. The aim is to provide a balance of income and capital growth through a low-risk strategy. All of the charity's investments are currently invested with COIF Charity Funds under the management of CCLA Investment Management Ltd. The allocation and performance of the investments is kept under review.

### **Risk management**

The Risk Register is reviewed annually by the trustees, usually in September. The principal risks identified that would potentially have the most impact on the work of the charity continue to be: (a) a significant reduction in donor and legacy income; (b) unavailability of the administrator, for example, due to illness, and (c) the Government of India blocking income from abroad. The Risk Register was reviewed and updated during the trustees' meeting on 17 September 2021. The trustees monitor these risks and take steps to protect the charity's position.

The Indian Government potentially blocking income from abroad is of particular concern. The trustees have worked closely with the Dohnavur Fellowship in the last year to ensure that they are following all government rules and regulations regarding the management of the Children's Home and other key aspects of the work, to minimise the potential of sanctions.

### **Plans for the future**

The financial position as of 31 March 2022 is satisfactory. The trustees have no plans to change the charitable company's aims and key objectives for the future or to make any fundamental changes to the ways in which they aim to achieve them. The trustees continue to be more explicit in talking about current funding needs with donors in the UK. The trustees continue to work closely with the Dohnavur Fellowship in supporting and advising them on new or enhanced programmes and initiatives, including the appointment of key workers from outside the DF to ensure government standards and practice are guaranteed at a high level. This also includes the ongoing redesign of the 'safe area' for the children's home, the After Care centre for young adults, the redesign and refurbishing of the hospital, and the transformation of the Vistara into a proper home for the elderly. These were started last year, and are progressing well.

### **Structure, governance and management**

The DFC is registered in the UK as a charity with registration number 232510 and is a company limited by guarantee with company number 00428678. It was established under a memorandum of association which set out its objects and powers and it is governed under its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

S E Wavre (Chair)  
P A Anderson  
J M T Carlyon  
R A Manning  
S R M Gill  
M Packianather

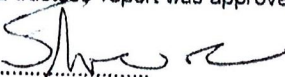
Ultimate responsibility for the governance of the charity and the funds it is entrusted with lies with the board of trustees who meet at least twice a year to review the activities and financial position of the charity. New trustees are appointed from time to time by the existing trustees to ensure that the board of trustees reflects an appropriate mix of skills and abilities. The appointment of any new trustee is approved by an ordinary resolution of the company. Procedures are in place to ensure that any new trustee has the necessary induction and training to be able to understand how the charity works. The day-to-day work of the charity is done by an administrator, appointed by the trustees, who works in consultation with the Chair and other trustees.

# THE DOHNAVUR FELLOWSHIP CORPORATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

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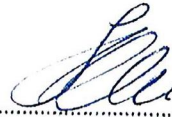
The trustees' report was approved by the Board of Trustees.



.....  
S E Wavre (Chair)

Trustee

Dated: 22.10.22



.....  
S R M Gill

Trustee

Dated: 25th October 2022

# THE DOHNAVUR FELLOWSHIP CORPORATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

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I report to the trustees on my examination of the financial statements of The Dohnavur Fellowship Corporation (the charity) for the period ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Robin Evans BA FCA CTA**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL

Dated: 28/10/2022

# THE DOHNAVUR FELLOWSHIP CORPORATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	131,106	-	131,106	114,955	5,713	120,668
Other trading activities	4	92	-	92	-	-	-
Investments	5	82,440	-	82,440	81,022	-	81,022
Other income	6	5,518	-	5,518	599	-	599
<b>Total income</b>		<b>219,156</b>	<b>-</b>	<b>219,156</b>	<b>196,576</b>	<b>5,713</b>	<b>202,289</b>
<b>Expenditure on:</b>							
Charitable activities	7	237,387	1,143	238,530	232,156	5,335	237,491
Net gains/(losses) on investments	11	337,352	-	337,352	722,111	-	722,111
<b>Net movement in funds</b>		<b>319,121</b>	<b>(1,143)</b>	<b>317,978</b>	<b>686,531</b>	<b>378</b>	<b>686,909</b>
Fund balances at 6 April 2021		4,423,280	1,143	4,424,423	3,736,749	765	3,737,514
<b>Fund balances at 31 March 2022</b>		<b>4,742,401</b>	<b>-</b>	<b>4,742,401</b>	<b>4,423,280</b>	<b>1,143</b>	<b>4,424,423</b>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE DOHNAVUR FELLOWSHIP CORPORATION

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12	144,670		146,242	
Investments	13	3,959,537		3,622,185	
		<u>4,104,207</u>		<u>3,768,427</u>	
<b>Current assets</b>					
Stocks	15	770		770	
Debtors	16	24,594		49,913	
Cash at bank and in hand		617,783		608,513	
		<u>643,147</u>		<u>659,196</u>	
<b>Creditors: amounts falling due within one year</b>	17	(4,953)		(3,200)	
Net current assets		<u>638,194</u>		<u>655,996</u>	
<b>Total assets less current liabilities</b>		<u>4,742,401</u>		<u>4,424,423</u>	
<b>Income funds</b>					
Restricted funds	18	-		1,143	
<u>Unrestricted funds</u>					
Designated funds	19	3,993,197		3,600,392	
General unrestricted funds		<u>749,204</u>		<u>822,888</u>	
		<u>4,742,401</u>		<u>4,423,280</u>	
		<u>4,742,401</u>		<u>4,424,423</u>	

# THE DOHNAVUR FELLOWSHIP CORPORATION

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2022**

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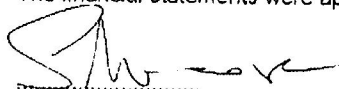
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22.10.22...



S E Wavre (Chair)  
Trustee

Company Registration No. 00428678

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The Dohnavur Fellowship Corporation is a private company limited by guarantee incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

The financial statements have been prepared for a 360-day period to 31 March 2022, to bring the reporting date in line with the month-end rather than with the end of the financial year. As a result, the results for this period will not be entirely comparable with the prior period. The change of reporting date is permissible in accordance with the charity's governing document.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events and the ongoing COVID-19 pandemic, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the accounts.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis.

Governance costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration, legal and constitutional matters.

Support costs include consultancy and administration costs incurred to support governance, together with the cost of general management including office costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	125 years on a straight line basis over the term of the lease
Fixtures and fittings	8% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### 1.12 Reporting period

The reporting period has been shortened by 5 days. Therefore, the comparative amounts presented in the financial statements and related notes are not entirely comparable.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	46,905	44,379	5,713	50,092
Legacies receivable	84,201	70,576	-	70,576
	<u>131,106</u>	<u>114,955</u>	<u>5,713</u>	<u>120,668</u>

### 4 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Merchandising income	92	-
	<u>92</u>	<u>-</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment income	82,000	80,348
Interest receivable	440	674
	<u>82,440</u>	<u>81,022</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Royalties	5,518	599
	<u>5,518</u>	<u>599</u>

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

### 7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	1,572	1,572
Remittances to Santhosha Vidhyalaya School	1,143	5,335
Remittances to India	202,864	199,079
Allowances to retired missionaries	4,600	4,800
	<u>210,179</u>	<u>210,786</u>
Share of support costs (see note 8)	23,569	22,267
Share of governance costs (see note 8)	4,782	4,438
	<u>238,530</u>	<u>237,491</u>
<b>Analysis by fund</b>		
Unrestricted funds	237,387	232,156
Restricted funds	1,143	5,335
	<u>238,530</u>	<u>237,491</u>

### 8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Administration, management and communication services	15,642	-	15,642	13,145	-	13,145
Office costs	7,332	-	7,332	7,344	-	7,344
Rent	-	-	-	150	-	150
Insurance	326	-	326	1,393	-	1,393
Bank charges	269	-	269	235	-	235
Independent examiner fees	-	4,782	4,782	-	4,438	4,438
	<u>23,569</u>	<u>4,782</u>	<u>28,351</u>	<u>22,267</u>	<u>4,438</u>	<u>26,705</u>
Analysed between Charitable activities	<u>23,569</u>	<u>4,782</u>	<u>28,351</u>	<u>22,267</u>	<u>4,438</u>	<u>26,705</u>

Governance costs includes payments to the independent examiner of £1,520 (2021: £1,410) in independent examiner fees and £2,250 (2021: £2,100) for accountancy services.

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2022

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

During the year donations totalling £1,764 (2021: £1,860) were received from the trustees.

During the prior year, a former trustee (Dr R L Saunders) received £12,965 for administration and general day-to-day office operation services provided to the charity on a self-employed consultancy basis. Dr R L Saunders resigned as a trustee in March 2021, therefore no disclosure has been made in respect of such payments for the period ended 31 March 2022.

There was no remuneration paid to key management personnel during the current or prior year.

#### 10 Employees

The charity had no employees in the current or comparative period.

#### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	337,352	722,111

#### 12 Tangible fixed assets

	Leasehold buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 6 April 2021	196,561	15,910	212,471
At 31 March 2022	196,561	15,910	212,471
<b>Depreciation and impairment</b>			
At 6 April 2021	50,319	15,910	66,229
Depreciation charged in the period	1,572	-	1,572
At 31 March 2022	51,891	15,910	67,801
<b>Carrying amount</b>			
At 31 March 2022	144,670	-	144,670
At 5 April 2021	146,242	-	146,242

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2021	2,381,677
Valuation changes	337,352
	<hr/>
At 31 March 2022	2,719,029
	<hr/>
<b>Carrying amount</b>	
At 31 March 2022	2,719,029
	<hr/>
At 05 April 2021	3,622,185
	<hr/>

14 Financial instruments	2022 £	2021 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	3,959,537	3,622,185
	<hr/>	<hr/>

15 Stocks	2022 £	2021 £
Stock of books	770	770
	<hr/>	<hr/>

16 Debtors	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	4,413
Prepayments and accrued income	24,594	45,500
	<hr/>	<hr/>
	24,594	49,913
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year	2022 £	2021 £
Accruals and deferred income	4,953	3,200
	<hr/>	<hr/>

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2022

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 6 April 2021	Resources expended	Balance at 31 March 2022
	Balance at 6 April 2020	Incoming resources	Resources expended			
	£	£	£	£	£	£
Santhosha Vidhyalya fund	765	5,713	(5,335)	1,143	(1,143)	-

The charity had one restricted fund in the year, the Santhosha Vidhyalya fund, which was set up to receive donations specifically to support the Santhosha Vidhyalya.

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 6 April 2021	Movement in funds		
	Balance at 6 April 2020	Incoming resources	Resources expended		Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Investment fund	2,808,426	802,564	(30,549)	3,580,441	420,291	(32,588)	3,968,144
Publications fund	18,702	599	-	19,301	5,102	-	24,403
Santhosha Vidhyalya boys' hostel fund	650	-	-	650	-	-	650
	2,827,778	803,163	(30,549)	3,600,392	425,393	(32,588)	3,993,197

The charity has three designated funds, the investment fund, the publications fund and the Santhosha Vidhyalya boys' hostel fund.

The investment fund provides income from long-term investments that is used principally for the charity's duty of care for former Dohnavur missionaries and other UK-based workers in need. This income also finances the work and administration of the DFC in the UK. Surplus income from these investments is used to support the Dohnavur Fellowship in India.

The publications fund is for the management of royalties, copyright fees and the sale of Dohnavur related publications, including books, DVDs and CDs.

The Santhosha Vidhyalya boys' hostel fund was set up by the trustees in March 2016 to facilitate directed giving by the charity to support the building of a boys' hostel at the Santhosha Vidhyalya, a boarding school within the Dohnavur compound providing education for the children of Indian Christian missionaries.

# THE DOHNAVUR FELLOWSHIP CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

### 20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	144,670	-	144,670	146,242	-	146,242
Investments	3,959,537	-	3,959,537	3,622,185	-	3,622,185
Current assets/(liabilities)	638,194	-	638,194	654,853	1,143	655,996
	<u>4,742,401</u>	<u>-</u>	<u>4,742,401</u>	<u>4,423,280</u>	<u>1,143</u>	<u>4,424,423</u>

### 21 Related party transactions

There were no disclosable related party transactions during the current or prior year other than transactions with trustees as disclosed in note 9.