

THE DOHNAVUR FELLOWSHIP CORPORATION

England & Wales · Charity number 232510

Details

Other names	THE DOHNAVUR FELLOWSHIP, THE DOHNAVUR FELLOWSHIP CORPORATION LIMITED, THE DOHNAVUR FELLOWSHIP CORPORATION
Status	Registered
Legal form	Charitable company
Company number	00428678
Registered	1964-04-08
Register	View on the Charity Commission register

Contact

Address	36 Templeway Lydney Gloucestershire GL15 5HU
Phone	07516736722
Email	ukoffice@friendsofdohnavur.org
Website	https://www.friendsofdohnavur.org

Activities

Objects: TO SAVE CHILDREN FROM MORAL DANGER, TO TRAIN THEM TO SERVE OTHERS; TO RELIEVE EVERY KIND OF SUFFERING; TO MAKE KNOWN THE LOVE OF GOD BY ALL MEANS ESPECIALLY TO THE PEOPLE OF INDIA; AND TO PROVIDE FOR RETIRED MISSIONARIES OF THE DOHNAVUR FELLOWSHIP WHO HAVE GIVEN THEIR LIVES TO SUCH WORK. FOR DETAILS SEE CLAUSE 3 OF MEMORANDUM AND ARTICLES.

Activities: Supports the work of the Dohnavur Fellowship in India which runs a children's home and a rural hospital. It provides for retired missionaries who had given their lives to this work without salaries.

Classification

- **How:** Provides Other Finance, Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£523,559	£365,857	£4,857,431	0
2024-03-31	£288,260	£348,227	-	-
2023-03-31	£155,626	£252,405	-	-
2022-03-31	£219,156	£238,530	-	-
2021-03-31	£202,289	£237,491	-	-

Trustees

Name	Role	Appointed
Suzanne Eleanor Wavre	Chair	2017-02-01
David Gordon		2024-03-02
Dr Michael Sylvester Packianather		2020-10-24
Patricia Olwen Brown		2025-01-01
RALPH ANTHONY MANNING		

THE DOHNAVUR FELLOWSHIP CORPORATION

England & Wales - Charity number 232510

Accounts

Charity registration number 232510

Company registration number 00428678 (England and Wales)

THE DOHNAVUR FELLOWSHIP CORPORATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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THE DOHNAVUR FELLOWSHIP CORPORATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S E Wavre (Chair) R A Manning M Packianather D Gordon P O Brown	(Appointed 1 January 2025)
Charity number	232510	
Company number	00428678	
Registered office	Amelia House Crescent Road Worthing West Sussex BN11 1RL	
Auditor	Sumer Audit Amelia House Crescent Road Worthing West Sussex BN11 1RL	
Accountant	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL	

THE DOHNAVUR FELLOWSHIP CORPORATION

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THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity was set up in 1947 in order, firstly, to help support the work of the Dohnavur Fellowship in India, where a large orphanage and a rural hospital were fulfilling the first three objects of the charitable company as stated in the charitable company's memorandum and articles of association, i.e. saving children from moral danger, training them to serve others, and relieving suffering and making God's love known to the people of India especially through the medical work.

The Dohnavur Fellowship Corporation ("DFC") is a completely separate entity from The Dohnavur Fellowship India which is registered in India under the Tamil Nadu Societies Registration Act. The charity in the UK (The DFC) was set up to help support the charity in India which is self-governing. The DFC in the UK maintains regular communication with The Dohnavur Fellowship in India. The work in India is supported by donors in other countries, including India, as well as by the DFC in the UK.

The DFC has over many years supported the Dohnavur Fellowship by:

- managing donations and legacies received by the charity and forwarding funds when required to India;
- in various ways publicising the work in India and promoting prayer support;
- supporting the leadership in India in the development of the work of the Fellowship and to this end, facilitating visits to and from Dohnavur.

In recent years the DFC has also supported management improvements in Dohnavur – updating/restructuring the way they work to achieve better management and accountability standards and practices, to streamline, clarify and improve communication, transparency and efficiency between the often-interrelated areas of work within the Dohnavur Fellowship. The DFC has financed consultancy fees for Tamil Nadu based respected Christian consultants, which is bearing fruit. Secondly, the charity was set up to provide for retired missionaries of the Dohnavur Fellowship who had given their lives to such work.

Public benefit

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Further regard has been given to the specific guidance on the advancement of religion for the public benefit. The DFC's objects comply directly with three of the Charities Act's descriptions of "charitable purpose":

- "the relief of poverty",
- "the advancement of religion" and
- "the advancement of health or saving of lives"

The trustees ensure that these purposes are met as the charity exists principally to provide financial support to the Dohnavur Fellowship in India, where a large orphanage and rural hospital are situated serving the people of Dohnavur and the surrounding region.

As the main objectives of the charity are to support the work in India and to provide for retired missionaries of the Dohnavur Fellowship, donations and legacies to the charity are all credited to the general fund. After administrative expenses have been met, funds are forwarded to the fellowship in India as required.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

From the beginning the policy of the charity has been to make the work in India known but not to ask specifically for funds, trusting God to supply what is needed through those who are interested. The costs of operation in India, as elsewhere in the world, have increased. The DFC has established a working group to better target potential individual donors or agencies who might be interested and able to support the work of the DF through prayer and monetary donations.

The charity has continued to support the Dohnavur Fellowship in India, including the children's home and hospital serving the people of Dohnavur and the surrounding region, and also the After Care home for girls over 18 years of age, and the home and care for the aged.

DF Statistics

During the year 2024-25 within the Dohnavur Fellowship a total of 33 (2023-24: 26) children up to the age of 18 have been housed, clothed, fed and educated at a number of local schools including the Santhosha Vidhyalaya as day students. 30 (2023-24: 34) other young people remain in full-time education beyond the age of 18. Many of these have been living in DF in the After Care home, commuting to their places of higher education on a daily basis. A few have gone further afield and live in hostels, returning to DF for the holidays.

In March 2025, the whole community (children, staff, disabled adults and retired Indian workers) numbered 183 (March 2024: 178). Out of these 183, 19 (2023-24: 23) of the elderly who require constant care, live in the Sisu Nesa Salai (SNS) and 4 (2023-24: 5) in the Parobahara Hospital wings. There were also 40 (2023-24: 25) nursing students housed and studying at the Hospital. The Santhosha Vidhyalaya had a total of 704 (2023-24: 680) students and staff during the last school year. There are also 10 other staff living in the DF compounds, bringing the total DF residents in 2024-25 up to 937 (2023-24: 906).

	2024 – 2025	2023 – 2024	2022 - 2023
Children up to aged 18	33	26	32
Young People	30	34	27
Adults	97	118	128
Elderly who live in SNS	19	18	
Elderly who live in Parobahara	4	5	
Nursing Staff and Students	40	25	23
Santhosha Vidhyalaya	704	680	670
Other Staff	10		
TOTAL	937	906	880

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Parama Suha Salai (PSS) Hospital

After the major refurbishment of the Outpatients department in 2023-24 year, the hospital continues to benefit from these improvements. A major US donor also contributed an ambulance and a much needed people carrier, which has happily resolved some of the transport needs for surrounding villagers and continued improvements to internal and external patient flow. This was contributed through the Honorary Secretary Mrs Lark Sessions.

Patient Hospital Attendance

	Outpatients	In Patients	Outpatients	In Patients
	2024 – 2025		2023 – 2024	
General Patients				
DF Adults	2,054	30	2,952	57
DF Young Adults	184	4	*	*
DF Children	213	0	*	*
SV Children/Staff	1,133	0	1,166	8
Outsiders	5,438	285	5,021	153
General Patients Total	9,022	319	9,139	218
Dental				
DF Family	62	0	*	0
SV Children/Staff	100	0	*	0
Outsiders	1,962	0	2,042	0
Dental Total	2,124	0	2,042	0
Leprosy Total	180	5	800	20
Poor/Destitute Total	80	19	*	16
Diabetics				
DF Family	27	0	*	0
Outsiders	2,508	27	2,189	*
Diabetics Total	2,535	27	2,189	*
Other Groups Total	0	0	157	*
TOTAL	13,941	370	14,327	254

*2023-2024 Breakdown of figures not available.

Surgeries*	2024 – 2025	2023 - 2024
Minor surgeries in DF	49	42
Major Surgeries in DF	10	15
DF outside hospital referral**	49	10
DF Cataract Surgeries***	20	7

* Minor surgeries are carried out in the outpatient department. Major surgeries are carried out in the DF hospital theatre on a rental basis by a visiting surgeon from the neighbouring town of Eruvadi.

**This past year 49 DF residents were referred to other hospitals for various types of surgery. They all return to finish their convalescence in the DF hospital.

***Cataract surgeries for DF residents take place in an external clinic. The patients return immediately to DF - Vistara, SNS, etc. Nurses supervise meds. Cataract Hospital check-ups take place 2 weeks after the operation.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Remittance to India

In 2024–25 a total of £318,280 (2023-24: £296,718) was sent by the DFC to the Dohnavur Fellowship in India. As last year, there were no remittances to the Santhosha Vidhyalaya School in Dohnavur, though the DFC pays the school fees for 10 children studying as day scholars at the school. These fees are included in the annual remittances to DF.

Remittances during 2024-25 included £11,414 (2023-24: £77,187) for the completion of the Vistara renovations. The total UK costs for the completed renovation over the last two years came to £88,362. Inauguration took place when Suzanne Wavre visited DF in November 2024. In late January, 42 women over the age of 65 moved into the completed Vistara Home. While many of these women require some professional medical care, such as diabetes injections, many are still able to contribute to the work of the DF in various capacity, on either a full time or part time basis. All have individual rooms, and bathrooms are shared by two women. All have meals in the large dining room, and meetings are held in common areas, which include a piano and television.

Remittances during 2024-25 also included £37,024 (2023-24: £Nil) provided for the renovation of the Sunthira Sthalam building, to create a much-needed Central Office. Currently the offices are spread around the DF which is extremely inefficient. Also, the DF felt that the Central office should be further from the Children's Home for safeguarding reasons, as many visitors need access to the office. These renovations will continue and be completed in the 2025-26 financial year.

From June 2023, the DFC has provided remuneration for a hired Programme Manager, to supervise major projects, and provide detailed reports on the capital expenditure projects. The two-year contract ended post year-end, in May 2025. The DFC also contributed part of the fee for the HR retainer, totalling £8,731. This cost ended in June 2025. There is still over £86,000 in the Reconstruction and Development fund, which can be used for training and consultancies when needed for strengthening the capacity of DF residents.

Expenditure within the United Kingdom

No additional commitments have been made to the retired workers in the UK in this financial year. The investment assets of the charity are intended to fund the UK office function and are held to provide income for the support of the retired DF missionaries and other workers. Income from invested funds can also be used to provide funding for the Dohnavur Fellowship where there is surplus to UK requirements. The charity is not financially dependent on any one donor, and gifts and donations are received from the charity's individual supporters. The amount of legacy income varies from year to year. Funds are adequate and available to meet the needs of the charity.

Financial review

The trustees have reviewed the funds position at the balance sheet date. The total level of funds at 31 March 2025 was £4,857,431 (31 March 2024: £4,830,050). Expenditure during the year totalled £365,858 (2023-24: £348,227), which included £8,731 remuneration for the Project Manager hired externally, and the HR/OD retainer. £11,414 was spent towards finishing the second phase of the Vistara Programme.

The results as shown in the 2023-24 report had a very strong net gain on investments (£407,921) as the markets recovered after the Ukraine war got underway. In 2024-25, the initial US Trump administration tariff threats contributed to losses on investments of £144,672.

Regular monthly giving to the DFC has continued to decline post Covid, however this year was slightly up on previous years. While legacies continue to be unpredictable, the large Swiss Legacy was an exception, which meant that overall, there was an overall gain of £27,381 by the end of 2024-25 (2023-24: £347,954).

Reserves policy

On 31 March 2025, the investment fund held within designated funds had a balance of £4,253,413 (31 March 2024: £4,345,773) and the balance held in other designated funds and the general unrestricted funds amounted to £334,018 (31 March 2024: £484,277). Restricted funds totalled £270,000 (31 March 2024: £Nil).

Approximately £91,000 is required to meet anticipated working capital requirements, representing about three months' expenditure including remittances to India. The remainder is being held for the development of future work in India. The trustees' policy is to retain sufficient reserves in the investment fund to generate income on a long-term and on-going basis to fund:

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1. Subsistence and support in current and future years for retired workers, principally missionaries retired from working within the Dohnavur Fellowship in India.
2. Maintenance of the office and administrative functions, including staff remuneration and the induction of the new DFC Administrator to the work of the Fellowship in India.
3. Other needs of the work including provision for travel for Indian workers. We were guarantors for Dr Albert Rajanesan's visit to the UK for the PLAB exam, (end January to mid-April 2025), and will be guarantors again when he is admitted to a Trust in the UK for GP studies, hopefully this Autumn.

In the past year, the Swiss Honorary Secretary, Olivier Muff requested the DFC's assistance regarding the major legacy for the DF. With the agreement of the Executer of the Will - a Swiss Lawyer - and Olivier Muff, the Swiss legacy was transferred to the DFC as there is no official/legal DF charity in Switzerland. This enabled the DFC to free up urgently needed funds for the office renovation project, and recently, for the critical renovations in the Children's Home - as instructed by the Child Welfare Committee (CWC). The CWC is very supportive of DF and eager to continue placing children at risk in the Dohnavur Fellowship. At the end of March 2024, the Home had 26 children, in March 2025, 33 children. In September 2025 the number was 45 and rising.

When income from the investment fund is surplus to requirements, some of this may be transferred to the general fund in order to be available for transmission to India. The trustees review the position of the investment fund and reserves annually.

Investment policy

The trustees' investment policy is to ensure that the pool of money held within the charity is invested prudently and profitably over the long term for the charity's objectives and for the benefit of the DF. The aim is to provide a balance of income and capital growth through a low-risk strategy. All of the charity's investments are currently invested with COIF Charity Funds under the management of CCLA Investment Management Ltd. The allocation and performance of the investments is kept under review.

Risk management

The Risk Register is reviewed annually by the trustees, usually in September. The Risk Register was reviewed and updated during the trustees' meeting on 20 September 2025. The principal risks identified that would potentially have the most impact on the work of the charity continue to be: (a) a significant reduction in donor and legacy income; (b) unavailability of the administrator, for example, due to illness, and (c) the Government of India blocking income from abroad. The FCRA certificate, allowing the DF to access income from abroad was renewed till 2028. The trustees monitor these risks and take steps to protect the charity's position. The Indian Government potentially blocking income from abroad is of particular concern. The trustees have worked closely with the DF in the last year to ensure that they are following all government rules and regulations regarding the management of the Children's Home and other key aspects of the work, to minimise the potential of regulatory difficulties. Both the DF Auditor and Legal Advisors, are very supportive and keep the DF fully informed of any laws or legislation that may affect their work.

Plans for the future

The financial position of the DFC as of 31 March 2025 is satisfactory. The trustees have no plans to change the charitable company's aims and key objectives for the future, or to make any fundamental changes to the ways in which they aim to achieve them. The trustees continue to communicate by email and WhatsApp. Microsoft Teams has been installed for sharing of files, though some training is required for better efficiency. The trustees continue to be more direct in talking about current funding needs with donors in the UK. Dr Albert's visit early this year, was an opportunity to share with a number of churches.

In India: In 2017-18, an Organisational Audit of the DF by the Christian Institute of Management (CIM) in Chennai, formed the basis for a major long-term change process which is still ongoing. This was initiated and funded by the DFC, with full DF approval. The Dohnavur Fellowship's Vision, Mission, business practices and operating procedures were revisited over a period of time. The purpose was to refocus its core work with children, the sick and destitute, embracing the realities and standards of care under the Government of India regulations in the 21st century, while remaining firmly rooted in the Christian ethos of Amy Carmichael from 1900 on. The trustees continue to work closely with the Dohnavur Fellowship in supporting and advising them on new or enhanced programmes and initiatives, including the short-term appointment of key workers from outside the DF, to ensure that government standards, as well as the DF's calling, are present and practiced at every level.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

A senior HR consultant in Human Resources and Organisational Development was hired by the DF on a retainer basis. He visits the DF once a month for three full days. He also works at distance from Chennai. A monthly Management meeting ensures progress continues in accountability, transparency and communication. Other external Indian advisors continue to work closely with the DF leadership and Managing Committee, teaching systems and processes to enhance their work. There is a new focus on hiring and paying junior old girls to fill some positions that are more difficult to cover now. HR has focused on reworking some job descriptions for the workers within the Home.

New and updated safeguarding measures for children and all residents and visitors have been established and implemented, particularly regarding large groups of visitors. Further advice in governance, finance, management and development practices pertinent to the work of the DF continue to be sought by the DF leadership from well-respected Christian Indian experts in their field. The DF Auditor and their Legal advisors, continue to provide pertinent advice and expertise.

Since the DF Leadership's Managing Committee was re-purposed and re-elected at the August 2023 AGM, Vasanthi, one of the Committee Members, has completed a Masters in Social Work with excellent marks, which now qualifies her to provide official oversight to the Children's Home/After Care home from January 2025, as required by Indian law.

The change process continues to provide positive results, with regular visits from the HR/OD retainer consultant enhancing performance, communication and accountability across departments. The redesign and refurbishing of the hospital are ongoing, with the Suha Nesa Salai (SNS) for the delicate elderly receiving bathroom improvements. The new Outpatients Centre has continued to be put to excellent use, and the work of the medical camps is reminding catchment villages of the value of the Hospital. The DFC has been very closely engaged in all these developments and has a strong working relationship with the DF.

During the reporting period, the DFC funded Consultancy planning meetings and training workshops, through the General Fund when required and continues to do so. The initial Vistara transformation to a home for the elderly, is greatly appreciated by the residents. They are particularly happy with the bathrooms, the 3 hot meals a day, and hot and cold water on tap, rather than in buckets from a bore pump. The first phase, started in late 2021 was funded through a major donor in the US. The DFC has funded the second phase of the Vistara renovation. By January 2025, when 42 women above the age of 65 moved into the Vistara, the total amount spent by the DFC was: £88,362. This came from a legacy received several years ago. Monthly financial and narrative reports keep the DFC abreast of the progress.

Structure, governance and management

The DFC is registered in the UK as a charity with registration number 232510 and is a company limited by guarantee with company number 00428678. It was established under a memorandum of association which set out its objects and powers and it is governed under its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

S E Wavre (Chair)	
J M T Carlyon	(Resigned 26 October 2024)
R A Manning	
S R M Gill	(Resigned 31 May 2025)
M Packianather	
D Gordon	
P O Brown	(Appointed 1 January 2025)

Ultimate responsibility for the governance of the charity and the funds it is entrusted with lies with the board of trustees who meet at least twice a year to review the activities and financial position of the charity. New trustees are appointed from time to time by the existing trustees to ensure that the board of trustees reflects an appropriate mix of skills and abilities. The appointment of any new trustee is approved by an ordinary resolution of the company. Procedures are in place to ensure that any new trustee has the necessary induction and training to be able to understand how the charity works.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The day-to-day work of the charity is done by an administrator, appointed by the trustees, who works in consultation with the Chair and other trustees. On 1 January 2025, Miss P Olwen Brown was unanimously appointed to the Board as a Trustee. The Board is already benefiting from Olwen's decades of Financial leadership and her depth of knowledge of indigenous charities and NGOs worldwide. Her appointment is to be ratified by the Members at the AGM on 25 October 2025.

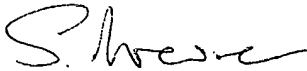
As reported to the AGM last year, Rev J M Tarie Carlyon submitted her letter of retirement from the DFC Board, effective on her 80th birthday, 19 November 2024. Tarie continues as a DFC Member, and edits Dust of Gold and Praise & Prayer.

Due to significant professional pressures, Mrs Stella Gill stepped down as Director and Trustee of the DFC on 31 May 2025. Stella was a DF Volunteer from October 1986 to January 1987. She has provided invaluable and versatile expertise as a DFC Trustee and Director for the past 12 years, from 1 June 2013 to 31 May 2025, and a Member prior to that since September 1996. Stella has been a very active Director, particularly in providing clear and timely input regarding complex business situations. We are delighted that Stella will continue to be an active DFC Member, contributing where needed on an ad hoc basis. We are also grateful for the generous offer of her London home – if and when available - for hosting our DFC in-person Directors' Meetings.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



S E Wavre (Chair)

Trustee

Dated: 20.09.2025



R A Manning

Trustee

Dated: 20/9/25

THE DOHNAVUR FELLOWSHIP CORPORATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of The Dohnavur Fellowship Corporation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

Opinion

We have audited the financial statements of The Dohnavur Fellowship Corporation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework in which the company operates, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the charity and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and the Charities SORP (FRS102).

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Challenging assumptions and judgments made by management in their significant accounting estimates, in particular in relation to income recognition; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Worthing

08/10/2025

Sumer Audit is the trading name of Sumer Auditco Limited

THE DOHNAVUR FELLOWSHIP CORPORATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
<u>Income and endowments from:</u>					
Donations and legacies	3	80,446	349,307	429,753	176,622
Investments	4	99,654	-	99,654	103,017
Other income	5	8,503	-	8,503	8,621
Total income		188,603	349,307	537,910	288,260
<u>Expenditure on:</u>					
Charitable activities	6	286,550	79,307	365,857	348,227
Net gains/(losses) on investments	10	(144,672)	-	(144,672)	407,921
Net movement in funds		(242,619)	270,000	27,381	347,954
Fund balances at 1 April 2024		4,830,050	-	4,830,050	4,482,096
Fund balances at 31 March 2025		4,587,431	270,000	4,857,431	4,830,050

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All funds received and paid during the comparative period were unrestricted.

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		139,952		141,525
Investments	13		4,019,260		4,163,932
			<u>4,159,212</u>		<u>4,305,457</u>
Current assets					
Debtors	14	140,366		148,048	
Cash at bank and in hand		570,657		390,083	
		<u>711,023</u>		<u>538,131</u>	
Creditors: amounts falling due within one year	15				
		<u>12,804</u>		<u>13,538</u>	
Net current assets			<u>698,219</u>		<u>524,593</u>
Total assets less current liabilities			<u>4,857,431</u>		<u>4,830,050</u>
The funds of the charity					
Restricted income funds	16		270,000		-
Unrestricted funds	17		4,587,431		4,830,050
			<u>4,857,431</u>		<u>4,830,050</u>

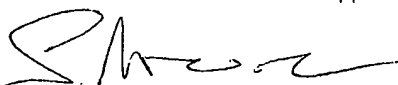
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/09/2025



S E Wavre (Chair)
Trustee

Company registration number 00428678 (England and Wales)

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Dohnavur Fellowship Corporation is a private company limited by guarantee incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis.

Governance costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration, legal and constitutional matters.

Support costs include consultancy and administration costs incurred to support governance, together with the cost of general management including office costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	125 years on a straight line basis over the term of the lease
Fixtures and fittings	8% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts	44,372	-	44,372	37,927
Legacies receivable	36,074	349,307	385,381	138,695
	<u>80,446</u>	<u>349,307</u>	<u>429,753</u>	<u>176,622</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Investment income	85,303	83,651
Interest receivable	14,351	19,366
	<u>99,654</u>	<u>103,017</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Royalties	8,503	8,621
	<u>8,503</u>	<u>8,621</u>

6 Expenditure on charitable activities

	Charitable expenditure	Charitable expenditure
	2025	2024
	£	£
Direct costs		
Depreciation	1,572	1,572
Remittances to India	318,279	296,718
Allowances to retired missionaries	6,120	6,000
	<u>325,971</u>	<u>304,290</u>
Share of support and governance costs (see note 7)		
Support	27,082	32,027
Governance	12,804	11,910
	<u>365,857</u>	<u>348,227</u>
Analysis by fund		
Unrestricted funds	286,550	348,227
Restricted funds	79,307	-
	<u>365,857</u>	<u>348,227</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Administration, management and communication services	16,407	-	16,407	21,080	-	21,080
Office costs	9,783	-	9,783	10,265	-	10,265
Insurance	560	-	560	464	-	464
Bank charges	332	-	332	218	-	218
Audit & accountancy fees	-	12,804	12,804	-	11,910	11,910
	<u>27,082</u>	<u>12,804</u>	<u>39,886</u>	<u>32,027</u>	<u>11,910</u>	<u>43,937</u>
Analysed between						
Charitable activities	<u>27,082</u>	<u>12,804</u>	<u>39,886</u>	<u>32,027</u>	<u>11,910</u>	<u>43,937</u>

Governance costs includes accountancy fees of £3,228 (2024: £3,000) and audit fees of £9,576 (2024: £8,910),

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or comparative year. The charity incurred expenditure amounting to £149 (2024: £Nil) relating to leaving gifts of flowers and a photobook for a trustee.

During the year, three trustees were reimbursed for travel expenses totalling £491 (2024: £Nil).

During the year, unrestricted donations totalling £3,024 (2024: £1,664) were received from the trustees.

There was no remuneration paid to key management personnel during the current or prior year.

9 Employees

The charity had no employees in the current or comparative period.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Revaluation of investments	<u>(144,672)</u>	<u>407,921</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	196,561	15,910	212,471
At 31 March 2025	196,561	15,910	212,471
Depreciation and impairment			
At 1 April 2024	55,037	15,910	70,947
Depreciation charged in the year	1,572	-	1,572
At 31 March 2025	56,609	15,910	72,519
Carrying amount			
At 31 March 2025	139,952	-	139,952
At 31 March 2024	141,525	-	141,525

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	4,163,932
Valuation changes	(144,672)
At 31 March 2025	4,019,260
Carrying amount	
At 31 March 2025	4,019,260
At 31 March 2024	4,163,932

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	140,366	148,048

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	673
Accruals and deferred income	12,804	12,865
	<u>12,804</u>	<u>13,538</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Bachmann legacy	-	349,307	(79,307)	270,000
	<u>-</u>	<u>349,307</u>	<u>(79,307)</u>	<u>270,000</u>

The charity has one restricted fund, the Bachman Legacy fund, which relates to a legacy received specifically to fund remittances to the Dohnavur Fellowship in India.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Investment fund	4,345,773	99,654	(47,342)	-	(144,672)	4,253,413
Restructuring and Development fund	97,216	-	(10,285)	-	-	86,931
General funds	387,061	88,949	(228,923)	-	-	247,087
	<u>4,830,050</u>	<u>188,603</u>	<u>(286,550)</u>	<u>-</u>	<u>(144,672)</u>	<u>4,587,431</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Investment fund	3,889,890	98,286	(50,324)	-	407,921	4,345,773
Publications fund	37,808	-	-	(37,808)	-	-
Santhosha Vidhyalaya boys' hostel fund	650	-	-	(650)	-	-
Restructuring and Development fund	-	4,731	(10,689)	103,174	-	97,216
General funds	553,748	185,243	(287,214)	(64,716)	-	387,061
	<u>4,482,096</u>	<u>288,260</u>	<u>(348,227)</u>	<u>-</u>	<u>407,921</u>	<u>4,830,050</u>

The charity has two designated funds: the Investment fund, the Restructuring and Development fund. The two other designated funds - the Publications fund and the Santhosha Vidhyalaya boys' hostel fund - were transferred to the Restructuring and Development fund during 2023-24.

The Investment fund provides income from long-term investments that is used principally for the charity's duty of care for former Dohnavur missionaries and other UK-based workers in need. This income also finances the work and administration of the DFC in the UK. Surplus income from these investments is used to support the Dohnavur Fellowship in India.

The Restructuring and Development fund is for the provision of remittances to India to fund consultancy, salaries and training costs.

The Publications fund was for the management of royalties, copyright fees and the sale of Dohnavur related publications, including books, DVDs and CDs. As the charity no longer sells books, DVDs or CDs, the remaining balance on this fund was transferred to general unrestricted funds during the prior year.

The Santhosha Vidhyalaya boys' hostel fund was set up by the trustees in March 2016 to facilitate directed giving by the charity to support the building of a boys' hostel at the Santhosha Vidhyalaya, a boarding school within the Dohnavur compound providing education for the children of Indian Christian missionaries. As the project for which this fund was designated was completed, the remaining balance on this fund was transferred to general unrestricted funds during the prior year.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Total Unrestricted funds 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	139,952	-	139,952	141,525
Investments	4,019,260	-	4,019,260	4,163,932
Current assets/(liabilities)	428,219	270,000	698,219	524,593
	<u>4,587,431</u>	<u>270,000</u>	<u>4,857,431</u>	<u>4,830,050</u>

19 Related party transactions

During the year, the charity received total unrestricted donations of £3,344 (2024: £7,838) from two entities (2024: one entity) in which one of the charity's trustees also acts as a trustee.

There were no further disclosable related party transactions during the current or prior year other than transactions with trustees as disclosed in note 8.

THE DOHNAVUR FELLOWSHIP CORPORATION

England & Wales - Charity number 232510

Accounts

Charity registration number 232510

Company registration number 00428678 (England and Wales)

THE DOHNAVUR FELLOWSHIP CORPORATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE DOHNAVUR FELLOWSHIP CORPORATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S E Wavre (Chair) J M T Carlyon R A Manning S R M Gill M Packianather D Gordon	(Appointed 2 March 2024)
Secretary	S R M Gill	
Charity number	232510	
Company number	00428678	
Registered office	Amelia House Crescent Road Worthing West Sussex BN11 1RL	
Auditor	Sumer Audit Amelia House Crescent Road Worthing West Sussex BN11 1RL	

THE DOHNAVUR FELLOWSHIP CORPORATION

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THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity was set up in 1947 in order, firstly, to help support the work of the Dohnavur Fellowship in India, where a large orphanage and a rural hospital were fulfilling the first three objects of the charitable company as stated in the charitable company's memorandum and articles of association, i.e. saving children from moral danger, training them to serve others, and relieving suffering and making God's love known to the people of India especially through the medical work.

The Dohnavur Fellowship Corporation ("DFC") is a completely separate entity from The Dohnavur Fellowship India which is registered in India under the Tamil Nadu Societies Registration Act. The charity in the UK (The DFC) was set up to help support the charity in India which is self-governing. The Dohnavur Fellowship Corporation in the UK maintains regular communication with The Dohnavur Fellowship in India. The work in India is supported by donors in other countries, including India, as well as by the Dohnavur Fellowship Corporation in the UK.

The DFC has over many years supported the Dohnavur Fellowship by: managing donations and legacies received by the charity and forwarding funds when required to India; in various ways publicising the work in India and promoting prayer support; supporting the leadership in India in the development of the work of the Fellowship and to this end facilitating visits to and from Dohnavur. In recent years the DFC has also supported management improvements in Dohnavur – updating/restructuring the way they work to achieve better management and accountability standards and practices. This to streamline, clarify and improve communication, transparency and efficiency between the often-interrelated areas of work within the Dohnavur Fellowship. The DFC has financed consultancy fees for Tamil Nadu based respected Christian consultants, which is bearing fruit. Secondly, the charity was set up to provide for retired missionaries of the Dohnavur Fellowship who had given their lives to such work.

Public benefit

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits. Further regard has been given to the specific guidance on the advancement of religion for the public benefit. The Dohnavur Fellowship Corporation's objects comply directly with three of the Charities Act's descriptions of "charitable purpose":

- "the relief of poverty",
- "the advancement of religion" and
- "the advancement of health or saving of lives"

The trustees ensure that these purposes are met as the charity exists principally to provide financial support to the Dohnavur Fellowship in India, where a large orphanage and rural hospital are situated serving the people of Dohnavur and the surrounding region.

As the main objectives of the charity are to support the work in India and to provide for retired missionaries of the Dohnavur Fellowship, donations and legacies to the charity are all credited to the general fund. After administrative expenses have been met, funds are forwarded to the fellowship in India as required.

Achievements and performance

From the beginning the policy of the charity has been to make the work in India known but not to ask for funds, trusting God to supply what is needed through those who are interested. The costs of operation in India, as elsewhere in the world, have increased. The DFC has established a working group to better target potential individual donors or agencies who might be interested and able to support the work of the DF through prayer and monetary donations.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The charity has continued to support the Dohnavur Fellowship in India, including the children's home and hospital serving the people of Dohnavur and the surrounding region, and also the After Care home for girls over 18 years of age, and the home and care for the aged. During the year 2023-2024 within the Dohnavur Fellowship a total of 26 (2022-2023: 32) children up to the age of 18 have been housed, clothed, fed and educated, while 34 (2022-2023: 27) other young people remain in full-time education beyond the age of 18. Many of these have been living in DF in the After Care home, commuting to their places of higher education on a daily basis. A few have gone further afield and live in hostels, returning to DF for the holidays. In March 2024, the whole community (children, staff, disabled adults and retired Indian workers) numbered 178 (March 2023: 187). There were also 25 hospital staff and nursing students.

In the 2023-2024 year, the first year fully post-Covid, the refurbishment of the Outpatients' reception area was completed and new equipment for the lab and a CT-scan installed, along with other improvements to patient flow.

- **Inpatients:** In 2023-2024 there was a total of 277 inpatients (2022-2023: 670). Of this total, 65 inpatients (2022-2023: 108) were DF/SV* residents – which included 8 SV residents (2022-2023: 5) and 23 (2022-2023: 25) elderly Accals living permanently in the Sisu Nesa Salai (SNS) care wards. 184 (2022-2023: 562) were admitted to the Arokkia Salai (a section of the hospital for inpatients from the general public) (*SV stands for the Santhosha Vidhyalaya boarding school on DF grounds).
- **Poor / destitute patients:** 8 (2022-2023: 5) - Old Arokkia Salai 5 (2022-2023: 5), Carunia Salai 3 (2022-2023: None).
- **Leprosy inpatients:** During the year there were 20 leprosy patients who were admitted to hospital (2022-2023: 60) They live in Anuhula Salai, previously a Cholera Isolation ward.
- **Outpatients:** There were 14,327 outpatients in total (2022-2023: 16,936). This included 2,042 dental patients (2022-2023: 3,089), 2,346 other speciality groups such as diabetics (2022-2023: 2,189), and 800 leprosy patients (2022-2023: 756).
- **Outside general patients:** In 2023-2024 the number of outside general patients was 11,485 (2022-2023: 11,747).
- **Number of DF/SV outpatients:** In 2023-2024, DF outpatients totalled 2,952 (2022-2023: 2,618) and SV outpatients totalled 1,166 (2022-2023: 1,392).
- **Operations:** A total of 42 minor operations (2022-2023: 49) were carried out during the year (including all patient categories), and 15 operations were carried out by an external surgeon from Eruvadi in the Dohnavur Fellowship theatre (2022-2023: 7).

Some DF patients were referred to larger hospitals where specialised interventions were required. In 2023-2024 these numbered 10: 7 cataract surgeries, and 3 other surgeries.

Remittance to India

In 2023-2024 a total of £296,718 (2022-2023: £201,550) was sent by the DFC to the Dohnavur Fellowship in India. There were no remittances direct to the Santhosha Vidhyalaya School in Dohnavur, though the DFC pays the school fees for 10 children studying as day scholars at the school, as part of the annual remittances to DF.

Remittances during 2023-2024 included £77,187 for the second phase of the Vistara renovations, turning that compound into a home for 44 retired elderly workers, who require professional care while still able to retain some independence. A generous donation of \$30,000 from the Elizabeth Elliott Foundation was forwarded by the DF Honorary Secretary in the USA to Dohnavur, which funded the first phase of the renovation. It is hoped that the Vistara Home for the DF Elderly will be completed before the end of October 2024. From June 2023, the DFC has provided remuneration for a hired Programme Manager, to supervise major projects, and provide detailed and timely monthly reports.

Expenditure within the United Kingdom

In 2023-2024 a total of £6,000 (2022-2023: £19,050 - including a knee surgery) was paid by the charity in allowances to support retired workers. No additional commitments have been made to the retired workers in the UK in this financial year.

The investment assets of the charity are intended to fund the UK office function and are held to provide income for the support of the retired DF missionaries and other workers. Income from invested funds can also be used to provide funding for the Dohnavur Fellowship where surplus to UK requirements.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The charity is not financially dependent on any one donor and gifts and donations are received from the charity's individual supporters. The amount of legacy income varies from year to year. Funds are adequate and available to meet the needs of the charity. Funds are adequate and available to meet the needs of the charity.

Financial review

The trustees have reviewed the funds position at the balance sheet date. The total level of funds at 31 March 2024 was £4,830,050 (2022-2023: £4,482,096). Expenditure during the year totalled £348,227 (2022-2023: £252,405), which included £6,583 remuneration for a new Project Manager hired externally to supervise new projects and train DF workers, and £77,187 towards the second phase of the Vistara Programme.

The results as shown in the Statement of Financial Activities show a very strong net gain (£407,921) during 2023-2024. In 2022-2023, the investments fell in value by £163,526 due to the Ukraine war. Regular monthly giving to the DFC has continued to decline post Covid. Occasional larger donations are received, but legacies have diminished, and are unpredictable.

On 31 March 2024, the investment fund held within designated funds had a balance of £4,345,773 (2023: £3,889,890) and the balance held in other designated funds and the general unrestricted funds amounted to £484,277 (2023: £592,206).

Approximately £87,000 is required to meet anticipated working capital requirements, representing about 3 months' expenditure including remittances to India. The remainder is being held for the development of future work in India.

The trustees' policy is to retain sufficient reserves in the investment fund to generate income on a long-term and on-going basis to fund –

1. Subsistence and support in current and future years for retired workers, principally missionaries retired from working within the Dohnavur Fellowship in India.
2. Maintenance of the office and administrative functions, including staff remuneration and the induction of the new DFC Administrator to the work of the Fellowship in India.
3. Other needs of the work including provision for travel for Indian workers

In the past year, we worked closely with the US and Switzerland in particular, to ensure that major funds received are sent to the DF for specific needs, in a coordinated manor, especially where major legacies are received.

If income from the investment fund is surplus to requirements, some of this may be transferred to the general fund in order to be available for transmission to India. The trustees review the position of the investment fund and reserves annually.

Investment policy

The trustees' investment policy is to ensure that the pool of money held within the charity is invested prudently and profitably over the long term for the charity's objectives and for the benefit of the Dohnavur Fellowship. The aim is to provide a balance of income and capital growth through a low-risk strategy. All of the charity's investments are currently invested with COIF Charity Funds under the management of CCLA Investment Management Ltd. The allocation and performance of the investments is kept under review.

Risk management

The Risk Register is reviewed annually by the trustees, usually in September. The Risk Register was reviewed and updated during the trustees' meeting on 21 September 2024. The principal risks identified that would potentially have the most impact on the work of the charity continue to be: (a) a significant reduction in donor and legacy income; (b) unavailability of the administrator, for example, due to illness, and (c) the Government of India blocking income from abroad. The FCRA certificate, allowing the Dohnavur Fellowship to access income from abroad was renewed till 2028. The trustees monitor these risks and take steps to protect the charity's position.

The Indian Government potentially blocking income from abroad is of particular concern. The trustees have worked closely with the Dohnavur Fellowship in the last year to ensure that they are following all government rules and regulations regarding the management of the Children's Home and other key aspects of the work, to minimise the potential of regulatory difficulties.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for the future

The financial position of the DFC as of 31 March 2024 is satisfactory. The trustees have no plans to change the charitable company's aims and key objectives for the future, or to make any fundamental changes to the ways in which they aim to achieve them. The trustees continue to communicate by email and WhatsApp. Microsoft Teams is being installed for sharing of files, though some training is required for better efficiency. The trustees continue to be more direct in talking about current funding needs with donors in the UK.

In India: In 2017-18, an Organisational Audit of the DF by the Christian Institute of Management (CIM) in Chennai, formed the basis for a major long-term change process which is still ongoing. This was initiated and funded by the DFC, with full DF approval. The Dohnavur Fellowship's Vision, Mission, business practices and operating procedures were revisited over a period of time. The purpose was to refocus its core work with children, the sick and destitute, embracing the realities and standards of care under the Government of India regulations in the 21st century, while remaining firmly rooted in the Christian ethos of Amy Carmichael from 1900 on. The trustees continue to work closely with the Dohnavur Fellowship in supporting and advising them on new or enhanced programmes and initiatives, including the appointment of key workers from outside the DF, to ensure that government standards, as well as the DF's calling, are present and practiced at every level.

A senior HR consultant in Human Resources and Organisational Development has been hired by the DF on a retainer basis. His visits to the DF are now once a month for three full days. He also works at distance from Chennai. A weekly Management meeting ensures progress continues in accountability, transparency and communication. Other external Indian advisors continue to work closely with the DF leadership and Managing Committee, teaching systems and processes to enhance their work. In this reporting period there is a focus on implementing the Home Rules to Government required standards, and reworking job descriptions for the workers within the Home.

New and updated safeguarding measures for children and all residents and visitors have been established and implemented. Further advice in governance, finance, management and development practices pertinent to the work of the DF continue to be sought by the DF leadership from well-known and well-respected Christian Indian experts in their field. The DF Leadership's Managing Committee was re-purposed and re-elected at their AGM in August 2023. Vasanthi, one of the Committee Members, will complete a Masters in Social Work in December 2024, which will enable her to provide official oversight to the Children's Home/After Care home from January 2025, as required by Indian law. The change process continues to provide positive results. Regular visits from the HR/OD retainer consultant are enhancing performance, communication and accountability across departments. The redesign and refurbishing of the hospital are ongoing. The new Out Patients Centre was inaugurated in November 2023. It functions well, and is equipped with a new CT scanner and laboratory equipment donated by DF and SV alumnae and other Indian donors. The Hospital Administrator has established processes and standards for better efficiency.

The transformation of the Vistara into a purpose-built home for the elderly is gaining new momentum. The DFC has been very closely engaged in all these developments, and has a strong working relationship with the DF. During the reporting period, the DFC funded Consultancy planning meetings and training workshops, through the General Fund when required, and continues to do so. The initial Vistara transformation to a home for the elderly, started in late 2021 and was funded through a major donor in the US. The DFC has funded the second phase of the Vistara renovation, from June 2023 to end March 2024. The £106,924 came from the Muriel Boshell legacy CCLA Deposit. Monthly financial reports account for the expenditures and narrative reports keep the DFC abreast of the progress. The second and final phase of the Home for the Elderly is estimated to be completed in October 2024.

Structure, governance and management

The DFC is registered in the UK as a charity with registration number 232510 and is a company limited by guarantee with company number 00428678. It was established under a memorandum of association which set out its objects and powers and it is governed under its articles of association.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

S E Wavre (Chair)

P A Anderson

(Resigned 7 July 2023)

J M T Carlyon

R A Manning

S R M Gill

M Packianather

D Gordon

(Appointed 2 March 2024)

Ultimate responsibility for the governance of the charity and the funds it is entrusted with lies with the board of trustees who meet at least twice a year to review the activities and financial position of the charity. New trustees are appointed from time to time by the existing trustees to ensure that the board of trustees reflects an appropriate mix of skills and abilities. The appointment of any new trustee is approved by an ordinary resolution of the company. Procedures are in place to ensure that any new trustee has the necessary induction and training to be able to understand how the charity works. The day-to-day work of the charity is done by an administrator, appointed by the trustees, who works in consultation with the Chair and other trustees.

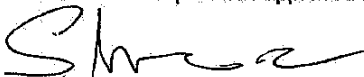
At the AGM on 22 October 2023, Rev David Gordon and Mr Gabriel Kumar were welcomed as Members of the DFC. At the 2 March 2024 Directors' meeting, David Gordon was unanimously appointed to the Board as a Trustee. His appointment will be ratified by the Members at the AGM on 26 October 2024.

Rev J M Tarie Carlyon submitted her letter of retirement from the DFC Board, effective on her 80th birthday, 19 November 2024. Tarie Carlyon has served faithfully as a Board Member for more than 15 years, since 13 April 2009. Her dedication and in-depth knowledge of India and the Dohnavur Fellowship will be sadly missed. We are delighted she will continue to be a DFC Member, and editor of Dust of Gold and Praise & Prayer.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



S E Wavre (Chair)

Trustee

Dated: 12 November 2024



S R M Gill

Trustee

Dated: 12 November 2024

THE DOHNAVUR FELLOWSHIP CORPORATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of The Dohnavur Fellowship Corporation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

Opinion

We have audited the financial statements of The Dohnavur Fellowship Corporation (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework in which the company operates, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the charity and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and the Charities SORP (FRS102).

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

Other matters which we are required to address

The financial statements of The Dohnavur Fellowship Corporation for the year ended 31 March 2023 were unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Worthing

14/11/2024

Sumer Audit is the trading name of Sumer Auditco Limited

THE DOHNAVUR FELLOWSHIP CORPORATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	176,622	49,201
Other trading activities		-	7
Investments	4	103,017	92,350
Other income	5	8,621	14,068
Total income		<u>288,260</u>	<u>155,626</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>348,227</u>	<u>252,405</u>
Net gains/(losses) on investments	10	<u>407,921</u>	<u>(163,526)</u>
Net movement in funds		347,954	(260,305)
Fund balances at 1 April 2023		<u>4,482,096</u>	<u>4,742,401</u>
Fund balances at 31 March 2024		<u><u>4,830,050</u></u>	<u><u>4,482,096</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All funds received and paid during the current and comparative periods were unrestricted; there were no restricted funds received in either period.

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		141,525		143,097
Investments	13		4,163,932		3,796,011
			<u>4,305,457</u>		<u>3,939,108</u>
Current assets					
Stocks			-		770
Debtors	14	148,048		2,705	
Cash at bank and in hand		390,083		545,234	
		<u>538,131</u>		<u>548,709</u>	
Creditors: amounts falling due within one year	15		13,538		5,721
			<u>524,593</u>		<u>542,988</u>
Net current assets					
			<u>524,593</u>		<u>542,988</u>
Total assets less current liabilities			<u>4,830,050</u>		<u>4,482,096</u>
The funds of the charity					
Unrestricted funds			4,830,050		4,482,096
			<u>4,830,050</u>		<u>4,482,096</u>

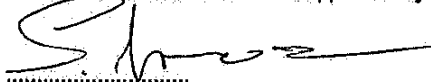
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 November 2024



S E Wavre (Chair)

Trustee

Company registration number 00428678 (England and Wales)

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Dohnavur Fellowship Corporation is a private company limited by guarantee incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis.

Governance costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration, legal and constitutional matters.

Support costs include consultancy and administration costs incurred to support governance, together with the cost of general management including office costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	125 years on a straight line basis over the term of the lease
Fixtures and fittings	8% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	37,927	44,644
Legacies receivable	138,695	4,557
	<u>176,622</u>	<u>49,201</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Investment income	83,651	85,043
Interest receivable	19,366	7,307
	<u>103,017</u>	<u>92,350</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Royalties	8,621	14,068
	<u>8,621</u>	<u>14,068</u>

6 Expenditure on charitable activities

	Charitable expenditure	Charitable expenditure
	2024	2023
	£	£
Direct costs		
Depreciation and impairment	1,572	1,572
Remittances to India	296,718	201,550
Allowances to retired missionaries	6,000	19,050
	<u>304,290</u>	<u>222,172</u>
Share of support and governance costs (see note 7)		
Support	32,027	25,793
Governance	11,910	4,440
	<u>348,227</u>	<u>252,405</u>
Analysis by fund		
Unrestricted funds	<u>348,227</u>	<u>252,405</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Administration, management and communication services	21,080	-	21,080	17,699	-	17,699
Office costs	10,265	-	10,265	7,460	-	7,460
Insurance	464	-	464	419	-	419
Bank charges	218	-	218	215	-	215
Independent examiner fees	-	-	-	-	4,440	4,440
Audit & accountancy fees	-	11,910	11,910	-	-	-
	<u>32,027</u>	<u>11,910</u>	<u>43,937</u>	<u>25,793</u>	<u>4,440</u>	<u>30,233</u>
Analysed between Charitable activities	<u>32,027</u>	<u>11,910</u>	<u>43,937</u>	<u>25,793</u>	<u>4,440</u>	<u>30,233</u>

Governance costs includes accountancy fees of £3,000 (2023: £2,360) and audit fees of £8,910 (2023: £Nil).

Independent examiner fees in the previous period include fees relating to the independent examination of £1,600, and fees relating to accounts preparation of £2,360.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or comparative year. During the comparative year, one trustee received reimbursements for travel expenditure amounting to £45; there were no such reimbursements during the current year.

During the year, unrestricted donations totalling £1,664 (2023: £1,626) were received from the trustees.

There was no remuneration paid to key management personnel during the current or prior year.

9 Employees

The charity had no employees in the current or comparative period.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	<u>407,921</u>	<u>(163,526)</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	196,561	15,910	212,471
At 31 March 2024	196,561	15,910	212,471
Depreciation and impairment			
At 1 April 2023	53,464	15,910	69,374
Depreciation charged in the year	1,572	-	1,572
At 31 March 2024	55,036	15,910	70,946
Carrying amount			
At 31 March 2024	141,525	-	141,525
At 31 March 2023	143,097	-	143,097

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	3,796,011
Valuation changes	407,921
Disposals	(40,000)
At 31 March 2024	4,163,932
Carrying amount	
At 31 March 2024	4,163,932
At 31 March 2023	3,796,011

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	148,048	2,705

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	673	-
Accruals and deferred income	12,865	5,721
	<u>13,538</u>	<u>5,721</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Investment fund	3,889,890	98,286	(50,324)	-	407,921	4,345,773
Publications fund	37,808	-	-	(37,808)	-	-
Santhosha Vidhyalaya boys' hostel fund	650	-	-	(650)	-	-
Restructuring and Development fund	-	4,731	(10,689)	103,174	-	97,216
General funds	553,748	185,243	(287,214)	(64,716)	-	387,061
	<u>4,482,096</u>	<u>288,260</u>	<u>(348,227)</u>	<u>-</u>	<u>407,921</u>	<u>4,830,050</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Investment fund	3,968,144	135,061	(213,315)	-	-	3,889,890
Publications fund	24,403	14,057	(652)	-	-	37,808
Santhosha Vidhyalya boys' hostel fund	650	-	-	-	-	650
General funds	749,204	6,508	(38,438)	-	(163,526)	553,748
	<u>4,742,401</u>	<u>155,626</u>	<u>(252,405)</u>	<u>-</u>	<u>(163,526)</u>	<u>4,482,096</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

(Continued)

The charity has four designated funds, the investment fund, the publications fund and the Santhosha Vidhyalaya boys' hostel fund.

The investment fund provides income from long-term investments that is used principally for the charity's duty of care for former Dohnavur missionaries and other UK-based workers in need. This income also finances the work and administration of the DFC in the UK. Surplus income from these investments is used to support the Dohnavur Fellowship in India.

The publications fund is for the management of royalties, copyright fees and the sale of Dohnavur related publications, including books, DVDs and CDs. As the charity no longer sells books, DVDs or CDs, the remaining balance on this fund has been transferred to general unrestricted funds during the year.

The Santhosha Vidhyalaya boys' hostel fund was set up by the trustees in March 2016 to facilitate directed giving by the charity to support the building of a boys' hostel at the Santhosha Vidhyalaya, a boarding school within the Dohnavur compound providing education for the children of Indian Christian missionaries. As the project for which this fund was designated is complete, the remaining balance on this fund has been transferred to general unrestricted funds during the year.

The restructuring and development fund is for the provision of remittances to India to fund consultancy, salaries and training costs.

17 Contingent assets

On 27 February 2024, the charity was notified of a legacy wherein the charity has been named as a beneficiary of the residuary estate. At the reporting date, the net value of the estate is unknown and therefore no accrual has been made for the legacy income in the financial statements, on the basis that the amount to be received by the charity cannot be measured reliably.

18 Related party transactions

During the year, the charity received unrestricted donations of £7,838 (2023 - £nil) from an entity for which one of the charity's trustees also acts as a trustee.

There were no further disclosable related party transactions during the current or prior year other than transactions with trustees as disclosed in note 8.

THE DOHNAVUR FELLOWSHIP CORPORATION

England & Wales - Charity number 232510

Accounts

Charity Registration No. 232510

Company Registration No. 00428678 (England and Wales)

THE DOHNAVUR FELLOWSHIP CORPORATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE DOHNAVUR FELLOWSHIP CORPORATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S E Wavre (Chair) J M T Carlyon R A Manning S R M Gill M Packianather
Secretary	S R M Gill
Charity number	232510
Company number	00428678
Registered office	Amelia House Crescent Road Worthing West Sussex BN11 1RL
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL

THE DOHNAVUR FELLOWSHIP CORPORATION

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THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity was set up in 1947 in order, firstly, to help support the work of the Dohnavur Fellowship in India, where a large orphanage and a rural hospital were fulfilling the first three objects of the charitable company as stated in the charitable company's memorandum and articles of association, i.e. saving children from moral danger, training them to serve others, and relieving suffering and making God's love known to the people of India especially through the medical work.

The Dohnavur Fellowship Corporation ("DFC") is a completely separate entity from The Dohnavur Fellowship India which is registered in India under the Tamil Nadu Societies Registration Act. The charity in the UK (The DFC) was set up to help support the charity in India which is self-governing. The Dohnavur Fellowship Corporation in the UK maintains regular communication with The Dohnavur Fellowship in India. The work in India is supported by donors in other countries, including India, as well as by the Dohnavur Fellowship Corporation in the UK.

The DFC has over many years supported the Dohnavur Fellowship by: managing donations and legacies received by the charity and forwarding funds when required to India; in various ways publicising the work in India and promoting prayer support; supporting the leadership in India in the development of the work of the Fellowship and to this end facilitating visits to and from Dohnavur. In recent years the DFC has also supported management improvements in Dohnavur – updating/restructuring the way they work to achieve better management and accountability standards and practices. This to streamline, clarify and improve communication, transparency and efficiency between the often-interrelated areas of work within the Dohnavur Fellowship. The DFC has financed consultancy fees for Tamil Nadu based respected Christian consultants, which is bearing fruit. Secondly, the charity was set up to provide for retired missionaries of the Dohnavur Fellowship who had given their lives to such work.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits. Further regard has been given to the specific guidance on the advancement of religion for the public benefit. The Dohnavur Fellowship Corporation's objects comply directly with three of the Charities Act's descriptions of "charitable purpose":

- "the relief of poverty",
- "the advancement of religion" and
- "the advancement of health or saving of lives"

The trustees ensure that these purposes are met as the charity exists principally to provide financial support to the Dohnavur Fellowship in India, where a large orphanage and rural hospital are situated serving the people of Dohnavur and the surrounding region.

As the main objectives of the charity are to support the work in India and to provide for retired missionaries of the Dohnavur Fellowship, donations and legacies to the charity are all credited to the general fund. After administrative expenses have been met, funds are forwarded to the fellowship in India as required.

Achievements and performance

From the beginning the policy of the charity has been to make the work in India known but not to ask for funds, trusting God to supply what is needed through those who are interested.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The charity has continued to support the Dohnavur Fellowship in India, including the children's home and hospital serving the people of Dohnavur and the surrounding region, and also the After Care home for girls over 18 years of age, and the home and care for the aged. During the year 2022-2023 within the Dohnavur Fellowship a total of 32 (2021-2022: 34) children up to the age of 18 have been housed, clothed, fed and educated, while 27 (2021-2022: 17) other young people remain in full-time education beyond the age of 18. Many of these have been living in DF in the After Care home, commuting to their places of higher education on a daily basis. A few have gone further afield and live in hostels, returning to DF for the holidays. In March 2023, the whole community (children, staff, disabled adults and retired Indian workers) numbered 187 (March 2022: 207).

The Dohnavur Fellowship hospital reopened (following the Covid pandemic) for limited numbers of external patients in early 2021.

- *Inpatients:* In 2022-2023 there was a total of 670 inpatients (2021-2022: 275). Of this total, 108 inpatients were DF/SV* residents – of which 25 are elderly accals living permanently in the Sisu Nesa Salai (SNS) care wards, whereas the previous year 101 DF/SV were admitted, of which quite a number were Covid patients. (*SV Santhosha Vidyalaya boarding school on DF grounds)
- *Leprosy patients:* During the year there were 60 leprosy patients who were admitted to hospital (2021-2022: 95) – plus 5 who are destitute and live permanently in the Arokia Salai – section of the hospital for inpatients from the general public.
- *Outpatients:* There were 16,936 outpatients in total (2021-2022: 11,917). This included 3,089 dental patients (2020-2021: 1,511), 2,189 other speciality groups such as diabetics, and 756 leprosy patients
- The number of outside general patients was 11,747.
- *Number of DF/SV outpatients:* a) DF 2,618 and b) SV 1,392.
Some DF patients were referred to larger hospitals where specialised interventions were required. In 2022-2023 these numbered 227.
- *Operations:* A total of 49 minor operations (2021-2022: 26) were carried out during the year (including all patient categories), and 7 operations were carried out by an external surgeon from Eruvadi in the Dohnavur Fellowship theatre.

Remittance to India

In 2022–2023 a total of £201,550 (2021-2022: £202,864) was sent by the DFC to the Dohnavur Fellowship in India. There were no remittances direct to the Santhosha Vidhyalaya School in Dohnavur, though the DFC pays the school fees for 10 children studying as day scholars at the school, as part of the annual remittances to DF.

Expenditure within the United Kingdom

In 2022–2023 a total of £19,050 (2021-2022: £4,600) was paid by the charity in allowances to support retired workers. The annual amount for 2022-2023 would have been £4,800, but during the year one retired worker had to have a knee operation, and as she had waited for over a year for the surgery and was in great pain, the DFC trustees approved the provision of funds for her to go private.

The investment assets of the charity are intended to fund the UK office function and are held to provide income for the support of the retired DF missionaries and other workers. Income from invested funds can also be used to provide funding for the Dohnavur Fellowship where surplus to this UK requirement.

The charity is not financially dependent on any one donor and gifts and donations are received from the charity's individual supporters. The amount of legacy income varies from year to year. Funds are adequate and available to meet the needs of the charity. No specific commitments have been made either to the work in India or to the retired missionaries, beyond the level of regular support currently provided.

Financial review

The trustees have reviewed the funds position at the balance sheet date. The total level of funds at 31 March 2023 was £4,482,096 (2021-2022: £4,742,401).

The results as shown in the Statement of Financial Activities show a net reduction of £163,526 in the value of investments due to the Ukraine war and global financial instability. In 2021-2022, the investments increased in value by £337,352, and in 2020-2021 by £722,111.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Following the Covid pandemic, regular monthly giving to the DFC has continued to decline. Occasional larger donations continue, but fewer and smaller legacies have been received, compared to the previous year.

At the year end on 31 March 2023 the investment fund held within designated funds had a balance of £3,889,890 (2021-2022: £3,968,144) and the balance held in other designated funds and the general unrestricted funds amounted to £592,206 (2021-2022: £774,257).

Approximately £60,000 is required to meet anticipated working capital requirements, representing about 3 months' expenditure including remittances to India. The remainder is being held for the development of the future work in India.

The trustees' policy is to retain sufficient reserves in the investment fund to generate income on a long-term and on-going basis to fund –

1. Subsistence and support in current and future years for retired workers, principally missionaries retired from working within the Dohnavur Fellowship in India.
2. Maintenance of the office and administrative functions, including staff remuneration and the induction of the new DFC Administrator to the work of the Fellowship in India.
3. Other needs of the work including provision for travel for Indian workers

If income from the investment fund is surplus to requirements, some of this may be transferred to the general fund in order to be available for transmission to India. The trustees review the position of the investment fund and reserves annually.

Investment policy

The trustees' investment policy is to ensure that the pool of money held within the charity is invested prudently and profitably over the long term for the charity's objectives and for the benefit of the Dohnavur Fellowship. The aim is to provide a balance of income and capital growth through a low-risk strategy. All of the charity's investments are currently invested with COIF Charity Funds under the management of CCLA Investment Management Ltd. The allocation and performance of the investments is kept under review.

Risk management

The Risk Register is reviewed annually by the trustees, usually in September. The Risk Register was reviewed and updated during the trustees' meeting on 23 September 2023. The principal risks identified that would potentially have the most impact on the work of the charity continue to be: (a) a significant reduction in donor and legacy income; (b) unavailability of the administrator, for example, due to illness, and (c) the Government of India blocking income from abroad. The FCRA certificate, allowing the Dohnavur Fellowship to access income from abroad was renewed till 2028. The trustees monitor these risks and take steps to protect the charity's position.

The Indian Government potentially blocking income from abroad is of particular concern. The trustees have worked closely with the Dohnavur Fellowship in the last year to ensure that they are following all government rules and regulations regarding the management of the Children's Home and other key aspects of the work, to minimise the potential of regulatory difficulties.

Plans for the future

The financial position of the DFC as of 31 March 2023 is satisfactory. The trustees have no plans to change the charitable company's aims and key objectives for the future, or to make any fundamental changes to the ways in which they aim to achieve them. The trustees plan to update and modernise their internal processes to face the challenges of working remotely. The trustees continue to be more direct in talking about current funding needs with donors in the UK.

In India: In 2017-18, an Organisational Audit of the DF by the Christian Institute of Management (CIM) in Chennai, formed the basis for a major long-term change process which is still ongoing. This was initiated and funded by the DFC, with full DF approval. The Dohnavur Fellowship's Vision, Mission, business practices and operating procedures were revisited over a period of time. The purpose was to refocus its core work with children, the sick and destitute, embracing the realities and standards of care under the Government of India regulations in the 21st century, while remaining firmly rooted in the Christian ethos of Amy Carmichael from 1900 on.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees continue to work closely with the Dohnavur Fellowship in supporting and advising them on new or enhanced programmes and initiatives, including the appointment of key workers from outside the DF, to ensure that government standards, as well as the DF's calling, are present and practiced at every level. A senior HR consultant in Human Resources and Organisational Development has been hired by the DF on a retainer basis. He visits the DF twice a month for a minimum of two full days each time, and also works at distance from Chennai. Much progress has been made in aspects of accountability and transparency. Other external Indian advisors continue to work closely with the DF leadership and Managing Committee, teaching systems and processes to enhance their work. These have included the redesign of the 'safe area' for the children's home – now completed, and a refocus on implementing the Home Rules to Government required standards. New and updated safeguarding measures for children and all residents and visitors have been established and implemented. Further advice in governance, finance, management and development practices pertinent to the work of the DF continue to be sought by the DF leadership from well-known and well-respected Christian Indian experts in their field.

The DF Leadership, through the Managing Committee, is now leading the change process, with positive results, which is very encouraging. The After Care centre for young adults is functioning more effectively. The redesign and refurbishing of the hospital are ongoing, and the Hospital Administrator has established processes and standards for better efficiency. The transformation of the Vistara into a proper home for the elderly is gaining new momentum.

The DFC has been very closely engaged in all these developments, and has a strong working relationship with the DF. During the reporting period, the DFC funded Consultancy planning meetings and training workshops, through the General Fund when required, and continues to do so. The initial Vistara transformation to a home for the elderly, started in late 2021 and was funded through a major donor in the US. The current DFC funding of the Vistara, and other management initiatives, falling outside the 2022-2023 reporting period will be addressed in the next financial year's Trustees' Report and Financial Statements.

Structure, governance and management

The DFC is registered in the UK as a charity with registration number 232510 and is a company limited by guarantee with company number 00428678. It was established under a memorandum of association which set out its objects and powers and it is governed under its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

S E Wavre (Chair)

P A Anderson

(Resigned 7 July 2023)

J M T Carlyon

R A Manning

S R M Gill

M Packianather

Ultimate responsibility for the governance of the charity and the funds it is entrusted with lies with the board of trustees who meet at least twice a year to review the activities and financial position of the charity. New trustees are appointed from time to time by the existing trustees to ensure that the board of trustees reflects an appropriate mix of skills and abilities. The appointment of any new trustee is approved by an ordinary resolution of the company. Procedures are in place to ensure that any new trustee has the necessary induction and training to be able to understand how the charity works. The day-to-day work of the charity is done by an administrator, appointed by the trustees, who works in consultation with the Chair and other trustees.

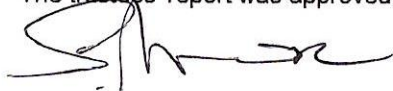
At the AGM on 22 October, 2022, Dr Rosie Saunders announced her intended retirement from her role as DFC Administrator on 30 June 2023. The Directors note their gratitude and thanks to Rosie for her five years of dedicated and excellent service in the DFC Administrator role, and wish her a long, fruitful and well-earned retirement. The Directors warmly welcomed Mr David Price, in his role as DFC Administrator, on 1 July 2023.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



S E Wavre (Chair)

Trustee

Dated: 23 September 2023



S R M Gill

Trustee

Dated: 23 SEPTEMBER 2023

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

I report to the trustees on my examination of the financial statements of The Dohnavur Fellowship Corporation (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

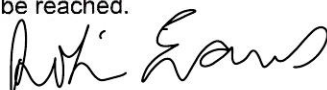
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robin Evans BA FCA CTA DChA

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 18/10/2023

THE DOHNAVUR FELLOWSHIP CORPORATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	49,201	131,106	-	131,106
Other trading activities	4	7	92	-	92
Investments	5	92,350	82,440	-	82,440
Other income	6	14,068	5,518	-	5,518
Total income		155,626	219,156	-	219,156
<u>Expenditure on:</u>					
Charitable activities	7	252,405	237,387	1,143	238,530
Net gains/(losses) on investments	11	(163,526)	337,352	-	337,352
Net movement in funds		(260,305)	319,121	(1,143)	317,978
Fund balances at 1 April 2022		4,742,401	4,423,280	1,143	4,424,423
Fund balances at 31 March 2023		4,482,096	4,742,401	-	4,742,401

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All funds received and paid during the current and comparative periods were unrestricted; there were no restricted funds received in either period.

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		143,097		144,670
Investments	13		3,796,011		3,959,537
			<u>3,939,108</u>		<u>4,104,207</u>
Current assets					
Stocks	15	770		770	
Debtors	16	2,705		24,594	
Cash at bank and in hand		545,234		617,783	
		<u>548,709</u>		<u>643,147</u>	
Creditors: amounts falling due within one year	17	(5,721)		(4,953)	
Net current assets			<u>542,988</u>		<u>638,194</u>
Total assets less current liabilities			<u><u>4,482,096</u></u>		<u><u>4,742,401</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	3,928,348		3,993,197	
General unrestricted funds		553,748		749,204	
		<u>4,482,096</u>		<u>4,742,401</u>	
			<u><u>4,482,096</u></u>		<u><u>4,742,401</u></u>

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/09/2023



S E Wavre (Chair)
Trustee

Company Registration No. 00428678

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Dohnavur Fellowship Corporation is a private company limited by guarantee incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

In the prior period, the reporting date was changed from 5 April to 31 March. As a result, the results for the current year will not be entirely comparable with the prior period, as the comparative figures are for a 360-accounting period.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis.

Governance costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration, legal and constitutional matters.

Support costs include consultancy and administration costs incurred to support governance, together with the cost of general management including office costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	125 years on a straight line basis over the term of the lease
Fixtures and fittings	8% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	44,644	46,905
Legacies receivable	4,557	84,201
	<u>49,201</u>	<u>131,106</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Merchandising income	7	92

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Investment income	85,043	82,000
Interest receivable	7,307	440
	<u>92,350</u>	<u>82,440</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Royalties	14,068	5,518

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	1,572	1,572
Remittances to Santhosha Vidhyalaya School	-	1,143
Remittances to India	201,550	202,864
Allowances to retired missionaries	19,050	4,600
	<u>222,172</u>	<u>210,179</u>
Share of support costs (see note 8)	25,793	23,569
Share of governance costs (see note 8)	4,440	4,782
	<u>252,405</u>	<u>238,530</u>
Analysis by fund		
Unrestricted funds	252,405	237,387
Restricted funds	-	1,143
	<u>252,405</u>	<u>238,530</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Administration, management and communication services	17,699	-	17,699	15,642	-	15,642
Office costs	7,460	-	7,460	7,332	-	7,332
Insurance	419	-	419	326	-	326
Bank charges	215	-	215	269	-	269
Independent examiner fees	-	4,440	4,440	-	4,782	4,782
	<u>25,793</u>	<u>4,440</u>	<u>30,233</u>	<u>23,569</u>	<u>4,782</u>	<u>28,351</u>
Analysed between Charitable activities	<u>25,793</u>	<u>4,440</u>	<u>30,233</u>	<u>23,569</u>	<u>4,782</u>	<u>28,351</u>

Governance costs includes payments to the independent examiner of £1,600 (2022: £1,520) in independent examiner fees and £2,360 (2022: £2,250) for accountancy services.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One trustee received reimbursements for travel expenditure amounting to £45 during the year; there were no such reimbursements during the comparative period.

During the year donations totalling £1,626 (2022: £1,764) were received from the trustees.

There was no remuneration paid to key management personnel during the current or prior year.

10 Employees

The charity had no employees in the current or comparative period.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(163,526)	337,352
	<u> </u>	<u> </u>

12 Tangible fixed assets

	Leasehold buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2022	196,561	15,910	212,471
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	196,561	15,910	212,471
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2022	51,892	15,910	67,802
Depreciation charged in the year	1,572	-	1,572
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	53,464	15,910	69,374
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2023	143,097	-	143,097
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	144,670	-	144,670
	<u> </u>	<u> </u>	<u> </u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	3,959,537
Valuation changes	(163,526)
At 31 March 2023	<u>3,796,011</u>
Carrying amount	
At 31 March 2023	<u>3,796,011</u>
At 31 March 2022	<u>3,959,537</u>

14 Financial instruments	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>3,796,011</u>	<u>3,959,537</u>

15 Stocks	2023 £	2022 £
Stock of books	<u>770</u>	<u>770</u>

16 Debtors	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>2,705</u>	<u>24,594</u>

17 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals and deferred income	<u>5,721</u>	<u>4,953</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Movement in funds	
				Incoming resources £	Balance at 31 March 2023 £
Santhosha Vidhyalya fund	1,143	(1,143)	-	-	-

The charity had one restricted fund in the year prior year, the Santhosha Vidhyalaya fund, which was set up to receive donations specifically to support the Santhosha Vidhyalaya. No further restricted funds have been held at any point during the current or comparative period.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Investment fund	3,580,441	420,291	(32,588)	3,968,144	135,061	(213,315)	3,889,890
Publications fund	19,301	5,102	-	24,403	14,057	(652)	37,808
Santhosha Vidhyalya boys' hostel fund	650	-	-	650	-	-	650
	<u>3,600,392</u>	<u>425,393</u>	<u>(32,588)</u>	<u>3,993,197</u>	<u>149,118</u>	<u>(213,967)</u>	<u>3,928,348</u>

The charity has three designated funds, the investment fund, the publications fund and the Santhosha Vidhyalya boys' hostel fund.

The investment fund provides income from long-term investments that is used principally for the charity's duty of care for former Dohnavur missionaries and other UK-based workers in need. This income also finances the work and administration of the DFC in the UK. Surplus income from these investments is used to support the Dohnavur Fellowship in India.

The publications fund is for the management of royalties, copyright fees and the sale of Dohnavur related publications, including books, DVDs and CDs.

The Santhosha Vidhyalya boys' hostel fund was set up by the trustees in March 2016 to facilitate directed giving by the charity to support the building of a boys' hostel at the Santhosha Vidhyalya, a boarding school within the Dohnavur compound providing education for the children of Indian Christian missionaries.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Related party transactions

There were no disclosable related party transactions during the current or prior year other than transactions with trustees as disclosed in note 9.

THE DOHNAVUR FELLOWSHIP CORPORATION

England & Wales - Charity number 232510

Accounts

Charity Registration No. 232510

Company Registration No. 00428678 (England and Wales)

THE DOHNAVUR FELLOWSHIP CORPORATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

THE DOHNAVUR FELLOWSHIP CORPORATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S E Wavre (Chair) P A Anderson J M T Carlyon R A Manning S R M Gill M Packianather
Secretary	Dr R L Saunders
Charity number	232510
Company number	00428678
Registered office	Amelia House Crescent Road Worthing West Sussex BN11 1RL
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL

THE DOHNAVUR FELLOWSHIP CORPORATION

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THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their report and financial statements for the period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity was set up in 1947 in order, firstly, to help support the work of the Dohnavur Fellowship in India, where a large orphanage and a rural hospital were fulfilling the first three objects of the charitable company as stated in the charitable company's memorandum and articles of association, i.e. saving children from moral danger, training them to serve others, and relieving suffering and making God's love known to the people of India especially through the medical work.

This has been done by: managing donations and legacies received by the charity and forwarding funds when required to India; in various ways publicising the work in India and promoting prayer support; supporting the leadership in India in the development of the work of the Fellowship and to this end facilitating visits to and from Dohnavur. Secondly, the charity was set up to provide for retired missionaries of the Dohnavur Fellowship who had given their lives to such work.

The Dohnavur Fellowship Corporation ("DFC") is a completely separate entity from The Dohnavur Fellowship India which is registered in India under the Tamil Nadu Societies Registration Act. The charity in the UK (The DFC) was set up to help support the charity in India which is self-governing. The Dohnavur Fellowship Corporation in the UK maintains regular communication with The Dohnavur Fellowship in India. The work in India is supported by donors in other countries, including India, as well as by the Dohnavur Fellowship Corporation in the UK.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits. Further regard has been given to the specific guidance on the advancement of religion for the public benefit. The Dohnavur Fellowship Corporation's objects comply directly with three of the Charities Act's descriptions of "charitable purpose":

- "the relief of poverty",
- "the advancement of religion" and
- "the advancement of health or saving of lives"

The trustees ensure that these purposes are met as the charity exists principally to provide financial support to the Dohnavur Fellowship in India, where a large orphanage and rural hospital are situated serving the people of Dohnavur and the surrounding region.

As the main objectives of the charity are to support the work in India and to provide for retired missionaries of the Dohnavur Fellowship, donations and legacies to the charity are all credited to the general fund. After administrative expenses have been met, funds are forwarded to the fellowship in India as required.

Achievements and performance

From the beginning the policy of the charity has been to make the work in India known but not to ask for funds, trusting God to supply what is needed through those who are interested.

The charity has continued to support the Dohnavur Fellowship in India, including the children's home and hospital. During the year 2021-2022 within the Dohnavur Fellowship a total of 34 (2020-2021: 47) children up to the age of 18 have been housed, clothed, fed and educated, while 17 (2020-2021: 36) other young people remain in full-time education beyond the age of 18, though yet again, most spent a large part of the year at home because of Covid closure of schools and hostels. In March 2022, the whole community (children, staff, disabled adults and retired Indian workers) numbers 207 (March 2021: 218).

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

The Dohnavur Fellowship hospital reopened for limited numbers of external patients in early 2021. For the past year (2021-2022) there was a total of 275 inpatients (2020-2021: 30). Of this total, 101 inpatients were DF/SV residents, of which quite a number were Covid patients. During the year there were 95 leprosy patients who were admitted to hospital. There were 11,917 (2020-2021: 6,768) outpatients in total. This included 1,511 dental patients (2020-2021: 332) and 2,000 leprosy patients – bringing the total back up to pre-Covid pandemic figures (2020-2021: 700). 8,406 patients were treated for minor ailments, or referred to larger hospitals where specialised interventions were required. A total of 26 minor operations were carried out during the current year.

A total of £ 202,864 (2020-2021: £ 199,079) has been sent by the charity in remittances to the Dohnavur Fellowship in India. Additionally, the sum of £ 1,143 was sent to the Santhosha Vidhyalaya School in Dohnavur, which represented the Gift Aid received for the donations for computers in the previous financial year.

Expenditure within the United Kingdom

A total of £ 4,600 (2020-2021: £4,800) has been paid by the charity in allowances to support retired workers. The difference of £200 is due to changing our financial year end in 2022 from 5th April to 31st March. There were repairs to the leasehold property in June 2021, amounting to £286 for an electrical assessment, followed by re-wiring and repairs at a cost of £1,380.

The investment assets of the charity are intended to fund the UK office function and are held to provide income for the support of the retired DF missionaries and other workers. Income from invested funds can also be used to provide funding for the Dohnavur Fellowship where surplus to this UK requirement.

The charity is not financially dependent on any one donor and gifts and donations are received from the charity's individual supporters. The amount of legacy income varies from year to year. Funds are adequate and available to meet the needs of the charity. No specific commitments have been made either to the work in India or to the retired missionaries, beyond the level of regular support currently provided.

Financial review

The trustees have reviewed the funds position at the balance sheet date. The total level of funds at 31 March 2022 was £4,742,401 (2020-2021: £4,424,423).

The results as shown in the Statement of Financial Activities show a net gain on investment of £337,352. This is less than the gain on investments in 2021-2022, which was £722,111.

In the second year of the Covid pandemic, regular monthly giving declined a little, but the amount of occasional larger donations rose.

At the year end the investment fund held within designated funds had a balance of £3,968,144 (2020-2021: £3,580,441) and the balance held in other designated funds and the general unrestricted funds amounted to £774,257 (2020-2021: £ 842,839).

Approximately £60,000 is required to meet working capital requirements, representing about 3 months' expenditure including remittances to India. The remainder is being held for the development of the future work in India.

The trustees' policy is to retain sufficient reserves in the investment fund to generate funds on a long-term and on-going basis for –

1. Subsistence and support in current and future years for retired workers, principally missionaries retired from working within the Dohnavur Fellowship in India.
2. Maintenance of the office and administrative functions, including staff remuneration.
3. Other needs of the work including provision for travel for Indian workers.

If income from the investment fund is surplus to requirements, some of this may be transferred to the general fund in order to be available for transmission to India. The trustees will review the position of the investment fund and reserves annually.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Investment policy

The trustees' investment policy is to ensure that the pool of money held within the charity is invested prudently and profitably over the long term for the charity's objectives and for the benefit of the Dohnavur Fellowship. The aim is to provide a balance of income and capital growth through a low-risk strategy. All of the charity's investments are currently invested with COIF Charity Funds under the management of CCLA Investment Management Ltd. The allocation and performance of the investments is kept under review.

Risk management

The Risk Register is reviewed annually by the trustees, usually in September. The principal risks identified that would potentially have the most impact on the work of the charity continue to be: (a) a significant reduction in donor and legacy income; (b) unavailability of the administrator, for example, due to illness, and (c) the Government of India blocking income from abroad. The Risk Register was reviewed and updated during the trustees' meeting on 17 September 2021. The trustees monitor these risks and take steps to protect the charity's position.

The Indian Government potentially blocking income from abroad is of particular concern. The trustees have worked closely with the Dohnavur Fellowship in the last year to ensure that they are following all government rules and regulations regarding the management of the Children's Home and other key aspects of the work, to minimise the potential of sanctions.

Plans for the future

The financial position as of 31 March 2022 is satisfactory. The trustees have no plans to change the charitable company's aims and key objectives for the future or to make any fundamental changes to the ways in which they aim to achieve them. The trustees continue to be more explicit in talking about current funding needs with donors in the UK. The trustees continue to work closely with the Dohnavur Fellowship in supporting and advising them on new or enhanced programmes and initiatives, including the appointment of key workers from outside the DF to ensure government standards and practice are guaranteed at a high level. This also includes the ongoing redesign of the 'safe area' for the children's home, the After Care centre for young adults, the redesign and refurbishing of the hospital, and the transformation of the Vistara into a proper home for the elderly. These were started last year, and are progressing well.

Structure, governance and management

The DFC is registered in the UK as a charity with registration number 232510 and is a company limited by guarantee with company number 00428678. It was established under a memorandum of association which set out its objects and powers and it is governed under its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

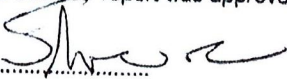
S E Wavre (Chair)
P A Anderson
J M T Carlyon
R A Manning
S R M Gill
M Packianather

Ultimate responsibility for the governance of the charity and the funds it is entrusted with lies with the board of trustees who meet at least twice a year to review the activities and financial position of the charity. New trustees are appointed from time to time by the existing trustees to ensure that the board of trustees reflects an appropriate mix of skills and abilities. The appointment of any new trustee is approved by an ordinary resolution of the company. Procedures are in place to ensure that any new trustee has the necessary induction and training to be able to understand how the charity works. The day-to-day work of the charity is done by an administrator, appointed by the trustees, who works in consultation with the Chair and other trustees.

THE DOHNAVUR FELLOWSHIP CORPORATION

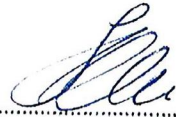
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



.....
S E Wavre (Chair)
Trustee

Dated: 22.10.22



.....
S R M Gill

Trustee 25th October 2022
Dated:.....

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

I report to the trustees on my examination of the financial statements of The Dohnavur Fellowship Corporation (the charity) for the period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robin Evans BA FCA CTA

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 28/10/2022

THE DOHNAVUR FELLOWSHIP CORPORATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	131,106	-	131,106	114,955	5,713	120,668
Other trading activities	4	92	-	92	-	-	-
Investments	5	82,440	-	82,440	81,022	-	81,022
Other income	6	5,518	-	5,518	599	-	599
Total income		219,156	-	219,156	196,576	5,713	202,289
<u>Expenditure on:</u>							
Charitable activities	7	237,387	1,143	238,530	232,156	5,335	237,491
Net gains/(losses) on investments	11	337,352	-	337,352	722,111	-	722,111
Net movement in funds		319,121	(1,143)	317,978	686,531	378	686,909
Fund balances at 6 April 2021		4,423,280	1,143	4,424,423	3,736,749	765	3,737,514
Fund balances at 31 March 2022		4,742,401	-	4,742,401	4,423,280	1,143	4,424,423

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		144,670		146,242
Investments	13		3,959,537		3,622,185
			<u>4,104,207</u>		<u>3,768,427</u>
Current assets					
Stocks	15	770		770	
Debtors	16	24,594		49,913	
Cash at bank and in hand		617,783		608,513	
		<u>643,147</u>		<u>659,196</u>	
Creditors: amounts falling due within one year	17	(4,953)		(3,200)	
Net current assets			<u>638,194</u>		<u>655,996</u>
Total assets less current liabilities			<u>4,742,401</u>		<u>4,424,423</u>
Income funds					
Restricted funds	18		-		1,143
<u>Unrestricted funds</u>					
Designated funds	19	3,993,197		3,600,392	
General unrestricted funds		749,204		822,888	
		<u>4,742,401</u>		<u>4,423,280</u>	
			<u>4,742,401</u>		<u>4,424,423</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

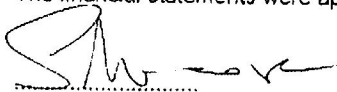
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on *22.10.22*...



S E Wavre (Chair)
Trustee

Company Registration No. 00428678

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Dohnavur Fellowship Corporation is a private company limited by guarantee incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

The financial statements have been prepared for a 360-day period to 31 March 2022, to bring the reporting date in line with the month-end rather than with the end of the financial year. As a result, the results for this period will not be entirely comparable with the prior period. The change of reporting date is permissible in accordance with the charity's governing document.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events and the ongoing COVID-19 pandemic, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis.

Governance costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration, legal and constitutional matters.

Support costs include consultancy and administration costs incurred to support governance, together with the cost of general management including office costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	125 years on a straight line basis over the term of the lease
Fixtures and fittings	8% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.12 Reporting period

The reporting period has been shortened by 5 days. Therefore, the comparative amounts presented in the financial statements and related notes are not entirely comparable.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	46,905	44,379	5,713	50,092
Legacies receivable	84,201	70,576	-	70,576
	<u>131,106</u>	<u>114,955</u>	<u>5,713</u>	<u>120,668</u>

4 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Merchandising income	92	-
	<u>92</u>	<u>-</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment income	82,000	80,348
Interest receivable	440	674
	<u>82,440</u>	<u>81,022</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Royalties	5,518	599
	<u>5,518</u>	<u>599</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	1,572	1,572
Remittances to Santhosha Vidhyalaya School	1,143	5,335
Remittances to India	202,864	199,079
Allowances to retired missionaries	4,600	4,800
	<u>210,179</u>	<u>210,786</u>
Share of support costs (see note 8)	23,569	22,267
Share of governance costs (see note 8)	4,782	4,438
	<u>238,530</u>	<u>237,491</u>
Analysis by fund		
Unrestricted funds	237,387	232,156
Restricted funds	1,143	5,335
	<u>238,530</u>	<u>237,491</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Administration, management and communication services	15,642	-	15,642	13,145	-	13,145
Office costs	7,332	-	7,332	7,344	-	7,344
Rent	-	-	-	150	-	150
Insurance	326	-	326	1,393	-	1,393
Bank charges	269	-	269	235	-	235
Independent examiner fees	-	4,782	4,782	-	4,438	4,438
	<u>23,569</u>	<u>4,782</u>	<u>28,351</u>	<u>22,267</u>	<u>4,438</u>	<u>26,705</u>
Analysed between Charitable activities	<u>23,569</u>	<u>4,782</u>	<u>28,351</u>	<u>22,267</u>	<u>4,438</u>	<u>26,705</u>

Governance costs includes payments to the independent examiner of £1,520 (2021: £1,410) in independent examiner fees and £2,250 (2021: £2,100) for accountancy services.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

During the year donations totalling £1,764 (2021: £1,860) were received from the trustees.

During the prior year, a former trustee (Dr R L Saunders) received £12,965 for administration and general day-to-day office operation services provided to the charity on a self-employed consultancy basis. Dr R L Saunders resigned as a trustee in March 2021, therefore no disclosure has been made in respect of such payments for the period ended 31 March 2022.

There was no remuneration paid to key management personnel during the current or prior year.

10 Employees

The charity had no employees in the current or comparative period.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	337,352	722,111

12 Tangible fixed assets

	Leasehold buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 6 April 2021	196,561	15,910	212,471
At 31 March 2022	196,561	15,910	212,471
Depreciation and impairment			
At 6 April 2021	50,319	15,910	66,229
Depreciation charged in the period	1,572	-	1,572
At 31 March 2022	51,891	15,910	67,801
Carrying amount			
At 31 March 2022	144,670	-	144,670
At 5 April 2021	146,242	-	146,242

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	2,381,677
Valuation changes	337,352
At 31 March 2022	<u>2,719,029</u>
Carrying amount	
At 31 March 2022	<u>2,719,029</u>
At 05 April 2021	<u><u>3,622,185</u></u>

14 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	3,959,537	3,622,185

15 Stocks

	2022 £	2021 £
Stock of books	770	770

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	-	4,413
Prepayments and accrued income	24,594	45,500
	<u>24,594</u>	<u>49,913</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,953	3,200

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 6 April 2021 £	Resources expended £	Balance at 31 March 2022 £
	Balance at 6 April 2020 £	Incoming resources £	Resources expended £			
Santhosha Vidhyalya fund	765	5,713	(5,335)	1,143	(1,143)	-

The charity had one restricted fund in the year, the Santhosha Vidhyalya fund, which was set up to receive donations specifically to support the Santhosha Vidhyalya.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 6 April 2021 £	Movement in funds		
	Balance at 6 April 2020 £	Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Investment fund	2,808,426	802,564	(30,549)	3,580,441	420,291	(32,588)	3,968,144
Publications fund	18,702	599	-	19,301	5,102	-	24,403
Santhosha Vidhyalya boys' hostel fund	650	-	-	650	-	-	650
	<u>2,827,778</u>	<u>803,163</u>	<u>(30,549)</u>	<u>3,600,392</u>	<u>425,393</u>	<u>(32,588)</u>	<u>3,993,197</u>

The charity has three designated funds, the investment fund, the publications fund and the Santhosha Vidhyalya boys' hostel fund.

The investment fund provides income from long-term investments that is used principally for the charity's duty of care for former Dohnavur missionaries and other UK-based workers in need. This income also finances the work and administration of the DFC in the UK. Surplus income from these investments is used to support the Dohnavur Fellowship in India.

The publications fund is for the management of royalties, copyright fees and the sale of Dohnavur related publications, including books, DVDs and CDs.

The Santhosha Vidhyalya boys' hostel fund was set up by the trustees in March 2016 to facilitate directed giving by the charity to support the building of a boys' hostel at the Santhosha Vidhyalya, a boarding school within the Dohnavur compound providing education for the children of Indian Christian missionaries.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:					
Tangible assets	144,670	-	144,670	146,242	146,242
Investments	3,959,537	-	3,959,537	3,622,185	3,622,185
Current assets/(liabilities)	638,194	-	638,194	654,853	655,996
	<u>4,742,401</u>	<u>-</u>	<u>4,742,401</u>	<u>1,143</u>	<u>4,424,423</u>

21 Related party transactions

There were no disclosable related party transactions during the current or prior year other than transactions with trustees as disclosed in note 9.

THE DOHNAVUR FELLOWSHIP CORPORATION

England & Wales - Charity number 232510

Accounts

Charity Registration No. 232510

Company Registration No. 00428678 (England and Wales)

THE DOHNAVUR FELLOWSHIP CORPORATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE DOHNAVUR FELLOWSHIP CORPORATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S E Wavre (Chair) P A Anderson J M T Carlyon R A Manning S R M Gill M Packianather	(Appointed 24 October 2020)
Secretary	Dr R L Saunders	
Charity number	232510	
Company number	00428678	
Registered office	Amelia House Crescent Road Worthing West Sussex BN11 1RL	
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL	

THE DOHNAVUR FELLOWSHIP CORPORATION

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Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 17

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity was set up in 1947 in order, firstly, to help support the work of the Dohnavur Fellowship in India, where a large orphanage and a rural hospital were fulfilling the first three objects of the charitable company as stated in the charitable company's memorandum and articles of association, i.e. saving children from moral danger, training them to serve others, and relieving suffering and making God's love known to the people of India especially through the medical work.

This has been done by: managing donations and legacies received by the charity and forwarding funds when required to India; in various ways publicising the work in India and promoting prayer support; supporting the leadership in India in the development of the work of the Fellowship and to this end facilitating visits to and from Dohnavur. Secondly, the charity was set up to provide for retired missionaries of the Dohnavur Fellowship who had given their lives to such work.

The Dohnavur Fellowship Corporation ("DFC") is a completely separate entity from The Dohnavur Fellowship India which is registered in India under the Tamil Nadu Societies Registration Act. The charity in the UK (The DFC) was set up to help support the charity in India which is self-governing. The Dohnavur Fellowship Corporation in the UK maintains regular communication with The Dohnavur Fellowship in India. The work in India is supported by donors in other countries, including India, as well as by the Dohnavur Fellowship Corporation in the UK.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits. Further regard has been given to the specific guidance on the advancement of religion for the public benefit. The Dohnavur Fellowship Corporation's objects comply directly with three of the Charities Act's descriptions of "charitable purpose":

- "the relief of poverty" ,
- "the advancement of religion" and
- "the advancement of health or saving of lives"

The trustees ensure that these purposes are met as the charity exists principally to provide financial support to the Dohnavur Fellowship in India, where a large orphanage and rural hospital are situated serving the people of Dohnavur and the surrounding region.

As the main objectives of the charity are to support the work in India and to provide for retired missionaries of the Dohnavur Fellowship, donations and legacies to the charity are all credited to the general fund. After administrative expenses have been met, funds are forwarded to the fellowship in India as required.

Achievements and performance

From the beginning the policy of the charity has been to make the work in India known but not to ask for funds, trusting God to supply what is needed through those who are interested.

The charity has continued to support the Dohnavur Fellowship in India, including the children's home and hospital. During the year 2020-2021 a total of 47 (2019-2020: 56) children up to the age of 18 have been housed, clothed, fed and educated, while 36 (2020: 27) other young people remain in full-time education beyond the age of 18, though most spent a large part of the year at home because of Covid closure of schools and hostels. In March 2021, the whole community (children, staff, disabled adults and retired Indian workers) numbered 218 (March 2020: 235).

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

In March 2020, the hospital closed to all external patients because of the Coronavirus Pandemic. Hospital statistics for 2020-2021 show 30 (2019-2020: 607) in-patients. All in-patients were DF India residents, and 22 out of the 30 were Covid-19 patients. There were 6,768 (2019-2020: 25,430) out-patient attendances, including 332 (2019-2020: 11,179) dental patients and 700 (2019-2020: 1,900) leprosy patients. The resident doctor and DF nurses continued to treat residents of the DF for minor ailments throughout the year. The dental practice was partially re-opened a few months ago.

A total of £ 4,800 (2019-2020: £4,800) has been paid by the charity in allowances to support retired missionaries. There were no repairs to the leasehold property.

A total of £199,079 (2019-2020: £214,684) has been sent in remittances to the Dohnavur Fellowship in India. Additionally, the sum of £5,335 (2019-2020: £540) was sent to the Santhosha Vidhyalaya School in Dohnavur to support the purchase of computers.

The investment assets of the charity are to fund the UK office function and held to provide income for the support of the retired missionaries but are also used to provide funding for the Dohnavur Fellowship where surplus to this requirement. The charity is not financially dependent on any one donor and gifts and donations are received from the charity's many supporters. The amount of legacy income varies from year to year. Funds are adequate and available to meet the needs of the charity. No specific commitments have been made either to the work in India or to the retired missionaries.

Financial review

The trustees have reviewed the funds position at the balance sheet date. The total level of funds at 5 April 2021 was £4,424,423 (2020: £3,737,514). The results as shown in the Statement of Financial Activities compares favourably with 2020, as in 2021 there is an overall net surplus of £686,909 (2020: surplus of £70,557). This has arisen due to a significant increase in the value of our investments since the previous year-end date.

At the year end the investment fund held within designated funds had a balance of £3,580,441 (2020 - £2,808,426) and the balance held in other designated funds and the general unrestricted funds amounted to £842,839 (2020- £928,323). £9,500 is required to meet working capital requirements and represents about 3 months of all funds' expenditure excluding remittances to India. The remainder is being held for the development of the future work in India.

The trustees' policy is to retain sufficient reserves in the investment fund to generate funds on a long-term and on-going basis for:-

- 1) Subsistence and support in current and future years for retired missionaries and secretaries.
- 2) Maintenance of the office, including staff salaries when needed.
- 3) Other needs of the work including provision for travel for Indian workers.

If income from the investment fund is surplus to requirements some of this may be transferred to the general fund in order to be available for transmission to India. The trustees will review the position of the investment fund and reserves annually.

Investment policy

The trustees' investment policy is to ensure that the pool of money held within the charity is invested prudently and profitably over the long term for the charity's objectives and for the benefit of the Dohnavur Fellowship. The aim is to provide a balance of income and capital growth through a low risk strategy. All of the charity's investments are currently invested with COIF Charity Funds under the management of CCLA Investment Management Ltd. The allocation and performance of the investments is kept under review.

THE DOHNAVUR FELLOWSHIP CORPORATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Risk management

The Risk Register is regularly reviewed by the trustees, with such a review usually taking place in September. The principal risks identified that would potentially have the most impact on the work of the charity continue to be: (a) a significant reduction in donor and legacy income; (b) unavailability of the administrator, for example, due to illness and (c) the Government of India blocks income from abroad. The Risk Register was once again reviewed and updated during the trustees' meeting held on 4 September 2021. The trustees monitor these risks and take steps to protect the charity's position.

Plans for the future

The financial position at 5 April 2021 is satisfactory. The trustees have no plans to change the charitable company's aims and key objectives for the future or to make any fundamental changes to the ways in which they aim to achieve them. The trustees looked into being more direct in talking about current funding needs, through the 'Rani initiative', with good results. A website to better inform the public of the work of the Dohnavur Fellowship has been set up. This is called "Friends of Dohnavur".

The catchment area for assisting new children through the Dohnavur orphanage, as reported last year, was halved, through the division of Tirunelveli district into two districts: Tirunelveli and Tenkasi. The changing face of rural India due to the coronavirus pandemic is creating new challenges and vulnerabilities in children in areas surrounding Dohnavur. During the many months of Covid lockdown, the Dohnavur Fellowship continued to review their child focused outreach and projects under their Vision and Mission statements. The Dohnavur Fellowship is redesigning areas for children, the young adults and the elderly in compliance with the Indian state rules. New post-Covid projects to assist local children, the young adults and the elderly are being planned. The DFC is very active in supporting this important process, to ensure that the purpose and mission of The Dohnavur Fellowship is relevant to the changing times.

Structure, governance and management

The DFC is registered in the UK as a charity with registration number 232510 and is a company limited by guarantee with company number 00428678. It was established under a memorandum of association which set out its objects and powers and it is governed under its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S E Wavre (Chair)

P A Anderson

J M T Carlyon

R A Manning

R L Saunders

(Resigned 20 March 2021)

J A Woolcock

(Resigned 22 June 2020)

S R M Gill

M Packianather

(Appointed 24 October 2020)

Ultimate responsibility for the governance of the charity and the funds it is entrusted with lies with the board of trustees who meet at least twice a year to review the activities and financial position of the charity. New trustees are appointed from time to time by the existing trustees to ensure that the board of trustees reflects an appropriate mix of skills and abilities. The appointment of any new trustee is approved by an ordinary resolution of the company. Procedures are in place to ensure that any new trustee has the necessary induction and training to be able to understand how the charity works. The day-to-day work of the charity is done by an administrator, appointed by the trustees, who works in consultation with the Chair and other trustees.

The trustees' report was approved by the Board of Trustees.

.....
S E Wavre (Chair)

Trustee

Dated:

.....
S R M Gill

Trustee

Dated:.....

THE DOHNAVUR FELLOWSHIP CORPORATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DOHNAVUR FELLOWSHIP CORPORATION

I report to the trustees on my examination of the financial statements of The Dohnavur Fellowship Corporation (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robin Evans BA FCA CTA

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated:

THE DOHNAVUR FELLOWSHIP CORPORATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	114,955	5,713	120,668	399,927	840	400,767
Other trading activities	4	-	-	-	4,419	-	4,419
Investments	5	81,022	-	81,022	80,399	-	80,399
Other income	6	599	-	599	731	-	731
Total income		196,576	5,713	202,289	485,476	840	486,316
Expenditure on:							
Raising funds	7	-	-	-	149	-	149
Charitable activities	8	232,156	5,335	237,491	251,189	540	251,729
Total resources expended		232,156	5,335	237,491	251,338	540	251,878
Net gains/(losses) on investments	12	722,111	-	722,111	(163,881)	-	(163,881)
Net movement in funds		686,531	378	686,909	70,257	300	70,557
Fund balances at 6 April 2020		3,736,749	765	3,737,514	3,666,492	465	3,666,957
Fund balances at 5 April 2021		4,423,280	1,143	4,424,423	3,736,749	765	3,737,514

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13	146,242		147,814	
Investments	14	3,622,185		2,900,074	
		<u>3,768,427</u>		<u>3,047,888</u>	
Current assets					
Stocks	16	770		770	
Debtors	17	49,913		300,647	
Cash at bank and in hand		608,513		394,449	
		<u>659,196</u>		<u>695,866</u>	
Creditors: amounts falling due within one year	18	(3,200)		(6,240)	
Net current assets		<u>655,996</u>		<u>689,626</u>	
Total assets less current liabilities		<u>4,424,423</u>		<u>3,737,514</u>	
Income funds					
Restricted funds	19	1,143		765	
<u>Unrestricted funds</u>					
Designated funds	20	3,600,392		2,827,778	
General unrestricted funds		822,888		908,971	
		<u>4,423,280</u>		<u>3,736,749</u>	
		<u>4,424,423</u>		<u>3,737,514</u>	

THE DOHNAVUR FELLOWSHIP CORPORATION

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
S E Wavre (Chair)
Trustee

Company Registration No. 00428678

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Dohnavur Fellowship Corporation is a private company limited by guarantee incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events and the COVID-19 pandemic, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis.

Governance costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration, legal and constitutional matters.

Support costs include consultancy and administration costs incurred to support governance, together with the cost of general management including office costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	125 years on a straight line basis over the term of the lease
Fixtures and fittings	8% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020
	£	£	£	£	£
Donations and gifts	44,379	5,713	50,092	45,026	45,866
Legacies receivable	70,576	-	70,576	354,901	354,901
	<u>114,955</u>	<u>5,713</u>	<u>120,668</u>	<u>399,927</u>	<u>400,767</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

4 Other trading activities

	Total Unrestricted funds	
	2021	2020
	£	£
Merchandising income	-	4,419

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Investment income	80,348	78,794
Interest receivable	674	1,605
	<u>81,022</u>	<u>80,399</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Royalties	599	731

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Merchandising costs	-	149
	<u>-</u>	<u>149</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

8 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	1,572	1,572
Remittances to Santhosha Vidhyalaya School	5,335	540
Remittances to India	199,079	214,684
Allowances to retired missionaries	4,800	4,800
	<u>210,786</u>	<u>221,596</u>
Share of support costs (see note 9)	22,267	23,344
Share of governance costs (see note 9)	4,438	6,789
	<u>237,491</u>	<u>251,729</u>
Analysis by fund		
Unrestricted funds	232,156	251,189
Restricted funds	5,335	540
	<u>237,491</u>	<u>251,729</u>

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Administration, management and communication services	13,145	-	13,145	10,346	-	10,346
Office costs	7,344	-	7,344	10,873	-	10,873
Rent	150	-	150	534	-	534
Insurance	1,393	-	1,393	1,341	-	1,341
Bank charges	235	-	235	250	-	250
Audit fees	-	-	-	-	6,631	6,631
Independent examiner fees	-	4,438	4,438	-	-	-
Travel expenses	-	-	-	-	158	158
	<u>22,267</u>	<u>4,438</u>	<u>26,705</u>	<u>23,344</u>	<u>6,789</u>	<u>30,133</u>
Analysed between						
Charitable activities	<u>22,267</u>	<u>4,438</u>	<u>26,705</u>	<u>23,344</u>	<u>6,789</u>	<u>30,133</u>

Governance costs includes payments to the independent examiner (2020: auditor) of £1,410 (2020: £3,150) in independent examiner fees (2019: audit fees) and £2,100 (2020: £2,050) for accountancy services.

10 Trustees

Save as stated below, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. There were expenses totalling £290 (2020: £222) incurred by trustees and reimbursed by the charity during the year for office and website costs.

During the year donations totalling £1,860 (2020: £1,860) were received from the trustees.

During the year one trustee (Dr. R L Saunders) received £12,965 (2020: £10,346) for administration and general day-to-day office operation services provided to the charity on a self-employed consultancy basis.

There was no remuneration paid to key management personnel during the current or prior year.

11 Employees

The charity had no employees in the current or comparative period.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Revaluation of investments	722,111	(163,881)

13 Tangible fixed assets

	Leasehold buildings £	Fixtures and fittings £	Total £
Cost			
At 6 April 2020	196,561	15,910	212,471
At 5 April 2021	196,561	15,910	212,471
Depreciation and impairment			
At 6 April 2020	48,747	15,910	64,657
Depreciation charged in the year	1,572	-	1,572
At 5 April 2021	50,319	15,910	66,229
Carrying amount			
At 5 April 2021	146,242	-	146,242
At 5 April 2020	147,814	-	147,814

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2020	2,900,074
Valuation changes	722,111
At 5 April 2021	3,622,185
Carrying amount	
At 05 April 2021	3,622,185
At 05 April 2020	2,900,074

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

15	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	3,622,185	2,900,074
		<u> </u>	<u> </u>
16	Stocks	2021	2020
		£	£
	Stock of books	770	770
		<u> </u>	<u> </u>
17	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Other debtors	4,413	3,125
	Prepayments and accrued income	45,500	297,522
		<u> </u>	<u> </u>
		49,913	300,647
		<u> </u>	<u> </u>
18	Creditors: amounts falling due within one year	2021	2020
		£	£
	Accruals and deferred income	3,200	6,240
		<u> </u>	<u> </u>
19	Restricted funds		

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Santhosha Vidhyalya fund	465	840	(540)	765	5,713	(5,335)	1,143
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The charity had one restricted fund in they year, the Santhosha Vidhyalaya fund, which was set up to receive donations specifically to support the Santhosha Vidhyalaya.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 5 April 2021 £
	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	
Investment fund	2,920,636	80,318	(192,528)	2,808,426	802,564	(30,549)	3,580,441
Publications fund	14,245	5,149	(692)	18,702	599	-	19,301
Santhosha Vidhyalya boys' hostel fund	650	-	-	650	-	-	650
	<u>2,935,531</u>	<u>85,467</u>	<u>(193,220)</u>	<u>2,827,778</u>	<u>803,163</u>	<u>(30,549)</u>	<u>3,600,392</u>

The charity has three designated funds, the investment fund, the publications fund and the Santhosha Vidhyalya boys' hostel fund.

The investment fund provides income from long-term investments that is used principally for the charity's duty of care for former Dohnavur missionaries and other UK-based workers in need. This income also finances the work and administration of the DFC in the UK. Surplus income from these investments is used to support the Dohnavur Fellowship in India.

The publications fund is for the management of royalties, copyright fees and the sale of Dohnavur related publications, including books, DVDs and CDs.

The Santhosha Vidhyalya boys' hostel fund was set up by the trustees in March 2016 to facilitate directed giving by the charity to support the building of a boys' hostel at the Santhosha Vidhyalya, a boarding school within the Dohnavur compound providing education for the children of Indian Christian missionaries.

THE DOHNAVUR FELLOWSHIP CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

21 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 5 April 2021 are represented by:						
Tangible assets	146,242	-	146,242	147,814	-	147,814
Investments	3,622,185	-	3,622,185	2,900,074	-	2,900,074
Current assets/ (liabilities)	654,853	1,143	655,996	688,861	765	689,626
	<u>4,423,280</u>	<u>1,143</u>	<u>4,424,423</u>	<u>3,736,749</u>	<u>765</u>	<u>3,737,514</u>

22 Related party transactions

There were no disclosable related party transactions during the current or prior year other than transactions with trustees as disclosed in note 10.