

THE CONGREGATION OF THE SISTERS OF ST BRIGID

England & Wales · Charity number 232463

Details

Other names	THE BRIGIDINE SISTERS, THE CONGREGATION OF ST BRIGID, THE CONGREGATIONAL OF ST BRIGID
Status	Registered
Legal form	Trust
Registered	1964-06-02
Register	View on the Charity Commission register

Contact

Address	48 Springfield Road Windsor SL4 3PQ
Phone	01753575827
Email	teresinafingletoncsb@gmail.com

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AS SHALL ADVANCE THE RELIGIOUS EDUCATIONAL AND OTHER CHARITABLE WORK OF THE CONGREGATION OF THE SISTERS OF ST. BRIGID. (THE REGISTRATION RELATES SOLELY TO THE CHARITY COMPRISED IN THE TRUST DEED OF 1 MAY 1964 NOT THE ORDER ITSELF).

Activities: Members of the Society undertake work in community based programmes and local parish work, providing family support, helping the homeless and giving religious and material assistance

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£84,386	£57,745	-	-
2023-12-31	£81,619	£53,387	-	-
2022-12-31	£58,818	£143,262	-	-
2021-12-31	£65,171	£55,390	-	-
2020-12-31	£64,970	£43,556	-	-

Trustees

Name	Role	Appointed
SISTER CATHERINE CARMEL MCEVOY		2012-10-26
SISTER MARY KATE FINGLETON		2017-10-30
SISTER MARY PATRICIA MULHALL		2017-10-30
SISTER THERESA KILMURRAY		2016-01-01

Linked charities

- THE BRIGIDINE CONGREGATION AS ESTABLISHED IN WALES (232463-1)

THE CONGREGATION OF THE SISTERS OF ST BRIGID

England & Wales - Charity number 232463

Accounts

Charity Registration No. 232463 (England and Wales)

**THE CONGREGATION OF THE SISTERS OF ST BRIGID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE CONGREGATION OF THE SISTERS OF ST BRIGID

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THE CONGREGATION OF THE SISTERS OF ST BRIGID

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Sr. Mary Kate Fingleton Sr. Mary Patricia Mulhall Sr. Theresa Kilmurray Sr. Catherine Carmel McEvoy Sr. Ann Mary Conway (Resigned 10 December 2024)
Registered Charity Number in England and Wales	232463
Principal address	48 Springfield Road Windsor Berkshire SL4 3PQ United Kingdom
Independent examiner	Walsh O'Brien Harnett Chartered Accountants 104 Lower Baggot Street Dublin 2 Ireland D02Y940
Bankers	Santander UK Bridle Road Bootle Merseyside L30 4GB United Kingdom
Solicitors	Charles Coleman LLP House 28 Beaumont 30 Beaumont Road Windsor SL4 1JP United Kingdom

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's Trust Deed states its principal objective to be "such charitable purposes which would advance the religious educational and other charitable work for the time being carried on in England and Wales by, or under, the direction of the Society as Trustees with the approval of the Superior shall from time-to-time think fit".

Members of the Order undertake work in community-based programmes and local parish work, providing family support, helping the homeless and giving religious and material assistance.

Public Benefit

In setting the Charity's objectives, the Trustees have given due consideration to the Charity Commission's guidance on public benefit. How the Charity fulfils this obligation is covered in the section below.

Achievements and performance

The following is a summary of the activities that are undertaken by the members of the Charity to meet these objectives:

- volunteer work with the local church.
- involvement with an international NGO that works in conjunction with the United Nations on behalf of migrants, refugees and women and children in poverty.
- care of elderly Brigidine sisters.
- one-off donations to people with pressing needs as well as to a number of local and international charities based in the UK.

None of these activities carried out by the Sisters is remunerated. However, since each member of the Charity donates her pension or personal income to the Charity, the Charity provides accommodation, living expenses, medical or nursing care for each sister, as needed.

Financial review

At the end of the year ended 31 December 2024 the total funds of the Charity were £599,826 (2023: £573,185). Of this, £55,901 represents fixed assets needed for the work of the Charity.

The balance of £543,925 represents approximately eleven times the operating expenditure of the Charity which the Trustees consider to be sufficient to sustain the Charity's activities for the foreseeable future.

The Charity has on-going commitment to the care of elderly sisters in the Community who devoted their lives to furthering the objectives of the Charity.

Risk Management

The Trustees have reviewed the major risks to which the Charity is exposed and seek to control these risks to mitigate any impact they may have on the Charity in the future.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Congregation of the Sisters of St. Brigid is an international religious order with an Ireland-UK Community. The IR-UK Community has a Charity in Ireland (Registered No: 6924) and a Charity in the UK (Registered No: 232463). The accounts accompanying this report are the accounts of the charitable trust on which the assets of the British side of the Ireland-UK Community (Charity No: 232463) are held and through which its charitable activities are accounted for. The trust is governed by a Trust Deed dated 1 May 1964 as amended by scheme of the Charity commissioners dated 22 December 2003 and is registered with the Charity Commission, Charity Registration No. 232463.

The Charity is governed by the Trustees who work with an extended leadership team in overseeing the activities and administration of the Charity. Some responsibilities are delegated to various management groups but are monitored by the leadership team/Trustees.

The Community Leadership Team is appointed by the Congregational Leader and Team after consultation with the members.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sr. Mary Kate Fingleton
Sr. Mary Patricia Mulhall
Sr. Theresa Kilmurray
Sr. Catherine Carmel McEvoy
Sr. Ann Mary Conway (Resigned 10 December 2024)

Post Balance Sheet Events

There have been no significant events affecting the Charity since the year-end.

The Trustees' Report was approved by the Board of Trustees.

Sr. Mary Kate Fingleton
Trustee

Sr. Mary Patricia Mulhall
Trustee

Dated: 15 September 2025

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Charity as at the financial year end date and of the surplus or deficit of the Charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Statement of Trustees' Responsibilities was approved by the Board of Trustees.

Sr. Mary Kate Fingleton
Trustee

Sr. Mary Patricia Mulhall
Trustee

Dated: 15 September 2025

THE CONGREGATION OF THE SISTERS OF ST BRIGID

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE CONGREGATION OF THE SISTERS OF ST BRIGID

We report to the Members on my examination of the financial statements of The Congregation of the Sisters of St Brigid (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed my examination. We confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ronan O'Brien FCA
Walsh O'Brien Harnett
Chartered Accountants
104 Lower Baggot Street
Dublin 2

Dated: 15 September 2025

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>							
Donations and legacies	4	59,262	-	59,262	57,565	-	57,565
Investments	5	25,124	-	25,124	24,054	-	24,054
Total income		<u>84,386</u>	<u>-</u>	<u>84,386</u>	<u>81,619</u>	<u>-</u>	<u>81,619</u>
<u>Expenditure on:</u>							
Charitable activities	6	57,745	-	57,745	53,387	-	53,387
Net income for the year		<u>26,641</u>	<u>-</u>	<u>26,641</u>	<u>28,232</u>	<u>-</u>	<u>28,232</u>
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>26,641</u>	<u>-</u>	<u>26,641</u>	<u>28,232</u>	<u>-</u>	<u>28,232</u>
Fund balances at 1 January 2024		<u>423,682</u>	<u>149,503</u>	<u>573,185</u>	<u>395,450</u>	<u>149,503</u>	<u>544,953</u>
Fund balances at 31 December 2024		<u><u>450,323</u></u>	<u><u>149,503</u></u>	<u><u>599,826</u></u>	<u><u>423,682</u></u>	<u><u>149,503</u></u>	<u><u>573,185</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		55,901		60,592
Current assets					
Debtors	10	5,400		-	
Cash at bank and in hand		541,226		515,780	
		<u>546,626</u>		<u>515,780</u>	
Creditors: amounts falling due within one year	11	<u>(2,701)</u>		<u>(3,187)</u>	
Net current assets			543,925		512,593
Total assets less current liabilities			<u>599,826</u>		<u>573,185</u>
Funds					
Restricted funds	12		149,503		149,503
<u>Unrestricted funds</u>					
Designated funds	13	<u>450,323</u>		<u>423,682</u>	
			<u>450,323</u>		<u>423,682</u>
			<u>599,826</u>		<u>573,185</u>

The financial statements were approved by the Board of Trustees on 15 September 2025

Sr. Mary Kate Fingleton
Trustee

Sr. Mary Patricia Mulhall
Trustee

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	17		322		8,291
Investing activities					
Investment income received		25,124		24,054	
Net cash generated from investing activities			25,124		24,054
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			25,446		32,345
Cash and cash equivalents at beginning of year			515,780		483,435
Cash and cash equivalents at end of year			541,226		515,780

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 General information

The Congregation of the Sisters of St Brigid is a Charity incorporated in the Republic of Ireland. The nature of the Charity's operations and its principal activities are set out in the Trustees' Report. The registered office is 48 Springfield Road, Windsor, United Kingdom.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

The financial statements have been prepared on a going concern basis. At the financial year end, the charity has unrestricted funds of £450,323. The Trustees are confident that the charity has adequate resources to continue in operational existence for at least 12 months from the date of approval of the financial statements. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies

(Continued)

2.5 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a) The costs of raising funds comprise the fees paid to investment managers in connection with the management of the Charity's investments.
- b) Charitable activities expenditure comprises expenditure on the Charity's primary charitable purposes.
- c) Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity.
- d) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0-2% Straight Line
Fixtures and fittings	10% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2.8 Taxation

The Congregation of the Sisters of St Brigid is a registered Charity and, therefore is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

3 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustees do not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Members' salaries and pensions	59,262	57,565

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	25,124	24,054

6 Charitable activities

	Support of members and their missions 2024 £	Support of members and their missions 2023 £
Depreciation	4,691	4,691
Direct costs	50,545	45,604
	<u>55,236</u>	<u>50,295</u>
Share of governance costs (see note 7)	2,509	3,092
	<u>57,745</u>	<u>53,387</u>

7 Support and governance costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Accountancy fees	-	2,269	2,269	-	2,727
Safeguarding	-	240	240	-	365
	<u>-</u>	<u>2,509</u>	<u>2,509</u>	<u>-</u>	<u>3,092</u>
Analysed between					
Charitable activities	<u>-</u>	<u>2,509</u>	<u>2,509</u>	<u>-</u>	<u>3,092</u>

8 Trustees' and key management personal remuneration

All Trustees are members of the The Congregation of the Sisters of St Brigid. The Trustees consider that they alone comprise the key management of the Charity. As members of The Congregation of the Sisters of St Brigid, the Trustees' living and personal expenses are borne by the Charity but they receive no remuneration in connection with their duties as Trustees.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2024	165,768	64,363	57,736	287,867
Disposals	-	-	(34,183)	(34,183)
At 31 December 2024	165,768	64,363	23,553	253,684
Depreciation				
At 1 January 2024	106,551	62,988	57,736	227,275
Depreciation charged in the year	3,316	1,375	-	4,691
Eliminated in respect of disposals	-	-	(34,183)	(34,183)
At 31 December 2024	109,867	64,363	23,553	197,783
Carrying amount				
At 31 December 2024	55,901	-	-	55,901
At 31 December 2023	59,217	1,375	-	60,592

10 Debtors

	2024 £	2023 £
Amounts falling due after more than one year:		
Other debtors	5,400	-

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	2,701	3,187

12 Restricted funds

The funds of the Charity include restricted funds comprising the following balances held for specific purposes:

	Movement in funds			
	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Restricted Funds	149,503	-	-	149,503

The restricted fund represents the amalgamation of assets of the Brigidine Congregation as established in Wales.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Unrestricted funds

The funds of the Charity include the following unrestricted funds:

	Movement in funds			Balance at 31 December 2024 £
	Balance at 1 January 2024 £	Income £	Expenditure £	
Unrestricted Funds	423,682	84,386	(57,745)	450,323
	<u>423,682</u>	<u>84,386</u>	<u>(57,745)</u>	<u>450,323</u>

14 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets	55,901	-	55,901	60,592	-	60,592
Current assets/(liabilities)	<u>394,422</u>	<u>149,503</u>	<u>543,925</u>	<u>363,090</u>	<u>149,503</u>	<u>512,593</u>
	<u>450,323</u>	<u>149,503</u>	<u>599,826</u>	<u>423,682</u>	<u>149,503</u>	<u>573,185</u>

15 Events after the reporting date

There have been no significant events affecting the Charity since the financial year end.

16 Related party transactions

There were no transactions with related parties during the year (2023 - none).

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Cash generated from operations	2024	2023
	£	£
Surplus for the year	26,641	28,232
Adjustments for:		
Investment income recognised in statement of financial activities	(25,124)	(24,054)
Depreciation of tangible fixed assets	4,691	4,691
Movements in working capital:		
(Increase) in debtors	(5,400)	-
(Decrease) in creditors	(486)	(578)
Cash generated from operations	<u>322</u>	<u>8,291</u>

18 Approval of Financial Statements

The financial statements were approved and authorised for issue by the Trustees on 15 September 2025.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

England & Wales - Charity number 232463

Accounts

Charity Registration No. 232463 (England and Wales)

**THE CONGREGATION OF THE SISTERS OF ST BRIGID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE CONGREGATION OF THE SISTERS OF ST BRIGID

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Sr. Theresa Kilmurray Sr. Catherine Carmel McEvoy Sr. Ann Mary Conway Sr. Mary Kate Fingleton Sr. Mary Patricia Mulhall
Registered Charity Number in England and Wales	232463
Principal address	48 Springfield Road Windsor Berkshire SL4 3PQ United Kingdom
Independent examiner	Walsh O'Brien Harnett Chartered Accountants and Statutory Audit Firm 104 Lower Baggot Street Dublin 2 Ireland D02Y940
Bankers	Santander UK Bridle Road Bootle Merseyside L30 4GB United Kingdom
Solicitors	Charles Coleman LLP House 28 Beaumont 30 Beaumont Road Windsor SL4 1JP United Kingdom

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's Trust Deed states its principal objective to be "such charitable purposes which would advance the religious educational and other charitable work for the time being carried on in England and Wales by, or under, the direction of the Society as Trustees with the approval of the Superior shall from time-to-time think fit".

Members of the Order undertake work in community-based programmes and local parish work, providing family support, helping the homeless and giving religious and material assistance.

Public Benefit

In setting the Charity's objectives, the Trustees have given due consideration to the Charity Commission's guidance on public benefit. How the Charity fulfils this obligation is covered in the section below.

Achievements and performance

The following is a summary of the activities that are undertaken by the members of the Charity to meet these objectives:

- volunteer work with the local church.
- involvement with an international NGO that works in conjunction with the United Nations on behalf of migrants, refugees and women and children in poverty.
- care of elderly Brigidine sisters.
- one-off donations to people with pressing needs as well as to a number of local and international charities based in the UK.

None of these activities carried out by the Sisters is remunerated. However, since each member of the Charity donates her pension or personal income to the Charity, the Charity provides accommodation, living expenses, medical or nursing care for each sister, as needed.

Financial review

At the end of the year ended 31 December 2023 the total funds of the Charity were £573,185 (2022: £544,953). Of this, £60,592 represents fixed assets needed for the work of the Charity.

The balance of £512,593 represents approximately nine times the operating expenditure of the Charity which the Trustees consider to be sufficient to sustain the Charity's activities for the foreseeable future.

The Charity has on-going commitment to the care of elderly sisters in the Community who devoted their lives to furthering the objectives of the Charity.

Risk Management

The Trustees have reviewed the major risks to which the Charity is exposed and seek to control these risks to mitigate any impact they may have on the Charity in the future.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Congregation of the Sisters of St. Brigid is an international religious order with an Ireland-UK Community. The IR-UK Community has a Charity in Ireland (Registered No: 6924) and a Charity in the UK (Registered No: 232463). The accounts accompanying this report are the accounts of the charitable trust on which the assets of the British side of the Ireland-UK Community (Charity No: 232463) are held and through which its charitable activities are accounted for. The trust is governed by a Trust Deed dated 1 May 1964 as amended by scheme of the Charity commissioners dated 22 December 2003 and is registered with the Charity Commission, Charity Registration No. 232463.

The Charity is governed by the Trustees who work with an extended leadership team in overseeing the activities and administration of the Charity. Some responsibilities are delegated to various management groups but are monitored by the leadership team/Trustees.

The Community Leadership Team is appointed by the Congregational Leader and Team after consultation with the members.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sr. Theresa Kilmurray
Sr. Catherine Carmel McEvoy
Sr. Ann Mary Conway
Sr. Mary Kate Fingleton
Sr. Mary Patricia Mulhall

Post Balance Sheet Events

There have been no significant events affecting the Charity since the year-end.

The Trustees' report was approved by the Board of Trustees.

Sr. Theresa Kilmurray
Trustee

Sr. Catherine Carmel McEvoy
Trustee

Dated: 11 July 2024

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Charity as at the financial year end date and of the surplus or deficit of the Charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Statement of Trustees' Responsibilities was approved by the Board of Trustees.

Sr. Theresa Kilmurray
Trustee

Sr. Catherine Carmel McEvoy
Trustee

Dated: 11 July 2024

THE CONGREGATION OF THE SISTERS OF ST BRIGID

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE CONGREGATION OF THE SISTERS OF ST BRIGID

We report to the Members on my examination of the financial statements of The Congregation of the Sisters of St Brigid (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed my examination. We confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Walsh O'Brien Harnett
Chartered Accountants
104 Lower Baggot Street
Dublin 2

Dated: 11 July 2024

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	4	57,565	-	57,565	53,682	-	53,682
Investments	5	24,054	-	24,054	5,136	-	5,136
Total income		<u>81,619</u>	<u>-</u>	<u>81,619</u>	<u>58,818</u>	<u>-</u>	<u>58,818</u>
<u>Expenditure on:</u>							
Charitable activities	6	53,387	-	53,387	143,262	-	143,262
Net income/(expenditure) for the year		<u>28,232</u>	<u>-</u>	<u>28,232</u>	<u>(84,444)</u>	<u>-</u>	<u>(84,444)</u>
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>28,232</u>	<u>-</u>	<u>28,232</u>	<u>(84,444)</u>	<u>-</u>	<u>(84,444)</u>
Fund balances at 1 January 2023		<u>395,450</u>	<u>149,503</u>	<u>544,953</u>	<u>479,894</u>	<u>149,503</u>	<u>629,397</u>
Fund balances at 31 December 2023		<u><u>423,682</u></u>	<u><u>149,503</u></u>	<u><u>573,185</u></u>	<u><u>395,450</u></u>	<u><u>149,503</u></u>	<u><u>544,953</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		60,592		65,283
Current assets					
Cash at bank and in hand		515,780		483,435	
Creditors: amounts falling due within one year	10	<u>(3,187)</u>		<u>(3,765)</u>	
Net current assets			512,593		479,670
Total assets less current liabilities			<u>573,185</u>		<u>544,953</u>
Funds					
Restricted funds	11		149,503		149,503
<u>Unrestricted funds</u>					
Designated funds	12	<u>423,682</u>		<u>395,450</u>	
			<u>423,682</u>		<u>395,450</u>
			<u>573,185</u>		<u>544,953</u>

The financial statements were approved by the Board of Trustees on 11 July 2024

Sr. Theresa Kilmurray
Trustee

Sr. Catherine Carmel McEvoy
Trustee

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		8,291		(82,483)
Investing activities					
Investment income received		24,054		5,136	
Net cash generated from investing activities			24,054		5,136
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			32,345		(77,347)
Cash and cash equivalents at beginning of year			483,435		560,782
Cash and cash equivalents at end of year			515,780		483,435

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 General information

The Congregation of the Sisters of St Brigid is a Charity incorporated in the Republic of Ireland. The nature of the Charity's operations and its principal activities are set out in the Trustees' Report. The registered office is 48 Springfield Road, Windsor, United Kingdom.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

(Continued)

2.5 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a) The costs of raising funds comprise the fees paid to investment managers in connection with the management of the Charity's investments.
- b) Charitable activities expenditure comprises expenditure on the Charity's primary charitable purposes.
- c) Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity.
- d) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0-2% Straight Line
Fixtures and fittings	10% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2.8 Taxation

The Congregation of the Sisters of St Brigid is a registered Charity and, therefore is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

3 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustees do not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Members' salaries and pensions	57,565	53,682

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	24,054	5,136

6 Charitable activities

	Support of members and their missions 2023 £	Support of members and their missions 2022 £
Depreciation	4,691	7,204
Direct costs	45,604	132,138
	<u>50,295</u>	<u>139,342</u>
Share of governance costs (see note 7)	3,092	3,920
	<u>53,387</u>	<u>143,262</u>

7 Support and governance costs

	Support costs £	Governance costs £	2023	Support costs £	Governance costs £	2022 £
Accountancy fees	-	2,727	2,727	-	3,728	3,728
Safeguarding	-	365	365	-	192	192
	<u>-</u>	<u>3,092</u>	<u>3,092</u>	<u>-</u>	<u>3,920</u>	<u>3,920</u>
Analysed between						
Charitable activities	<u>-</u>	<u>3,092</u>	<u>3,092</u>	<u>-</u>	<u>3,920</u>	<u>3,920</u>

8 Trustees' and key management personal remuneration

All Trustees are members of the The Congregation of the Sisters of St Brigid. The Trustees consider that they alone comprise the key management of the Charity. As members of The Congregation of the Sisters of St Brigid, the Trustees' living and personal expenses are borne by the Charity but they receive no remuneration in connection with their duties as Trustees.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	165,768	64,363	57,736	287,867
At 31 December 2023	165,768	64,363	57,736	287,867
Depreciation				
At 1 January 2023	103,235	61,613	57,736	222,584
Depreciation charged in the year	3,316	1,375	-	4,691
At 31 December 2023	106,551	62,988	57,736	227,275
Carrying amount				
At 31 December 2023	59,217	1,375	-	60,592
At 31 December 2022	62,533	2,750	-	65,283

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	3,187	3,765

11 Restricted funds

The funds of the Charity include restricted funds comprising the following balances held for specific purposes:

	Movement in funds			Balance at 31 December 2023 £
	Balance at 1 January 2023 £	Income £	Expenditure £	
Restricted Funds	149,503	-	-	149,503

The restricted fund represents the amalgamation of assets of the Brigidine Congregation as established in Wales.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Unrestricted funds

The funds of the Charity include the following unrestricted funds:

	Movement in funds			Balance at 31 December 2023 £
	Balance at 1 January 2023 £	Income £	Expenditure £	
Unrestricted Funds	395,450	81,619	(53,387)	423,682
	<u>395,450</u>	<u>81,619</u>	<u>(53,387)</u>	<u>423,682</u>

13 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	60,592	-	60,592	65,283	-	65,283
Current assets/(liabilities)	<u>363,090</u>	<u>149,503</u>	<u>512,593</u>	<u>330,167</u>	<u>149,503</u>	<u>479,670</u>
	<u>423,682</u>	<u>149,503</u>	<u>573,185</u>	<u>395,450</u>	<u>149,503</u>	<u>544,953</u>

14 Events after the reporting date

There have been no significant events affecting the Charity since the financial year end.

15 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	28,232	(84,444)
Adjustments for:		
Investment income recognised in statement of financial activities	(24,054)	(5,136)
Depreciation of tangible fixed assets	4,691	7,204
Movements in working capital:		
(Decrease) in creditors	(578)	(107)
Cash generated from/(absorbed by) operations	<u>8,291</u>	<u>(82,483)</u>

16 Approval of Financial Statements

The financial statements were approved and authorised for issue by the Trustees on 11 July 2024.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

England & Wales - Charity number 232463

Accounts

Charity Registration No. 232463 (England and Wales)

**THE CONGREGATION OF THE SISTERS OF ST BRIGID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE CONGREGATION OF THE SISTERS OF ST BRIGID

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THE CONGREGATION OF THE SISTERS OF ST BRIGID

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Sr. Theresa Kilmurray Sr. Catherine Carmel McEvoy Sr. Ann Mary Conway Sr. Mary Kate Fingleton Sr. Mary Patricia Mulhall
Registered Charity Number in England and Wales	232463
Principal address	48 Springfield Road Windsor Berkshire SL4 3PQ United Kingdom
Independent examiner	Walsh O'Brien Harnett Chartered Accountants 104 Lower Baggot Street Dublin 2 Ireland D02Y940
Bankers	Santander UK Bridle Road Bootle Merseyside L30 4GB United Kingdom
Solicitors	Charles Coleman LLP House 28 Beaumont 30 Beaumont Road Windsor SL4 1JP United Kingdom

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's Trust Deed states its principal objective to be "such charitable purposes which would advance the religious educational and other charitable work for the time being carried on in England and Wales by, or under, the direction of the Society as Trustees with the approval of the Superior shall from time-to-time think fit".

Members of the Order undertake work in community-based programmes and local parish work, providing family support, helping the homeless and giving religious and material assistance.

Public Benefit

In setting the Charity's objectives, the Trustees have given due consideration to the Charity Commission's guidance on public benefit. How the Charity fulfils this obligation is covered in the section below.

Achievements and performance

The following is a summary of the activities that are undertaken by the members of the Charity to meet these objectives:

- volunteer work with the local church.
- involvement with an international NGO that works in conjunction with the United Nations on behalf of migrants, refugees and women and children in poverty.
- care of elderly Brigidine sisters.
- one-off donations to people with pressing needs as well as to a number of local and international charities.

None of these activities carried out by the Sisters is remunerated. However, since each member of the Charity donates her pension or personal income to the Charity, the Charity provides accommodation, living expenses, medical or nursing care for each sister, as needed.

Financial review

At the end of the year ended 31 December 2022 the total funds of the Charity were £544,953 (2021: £629,397). Of this, £65,283 represents fixed assets needed for the work of the Charity.

The balance of £479,670 represents approximately three times the operating expenditure of the Charity which the Trustees consider to be sufficient to sustain the Charity's activities for the foreseeable future.

The Charity has on-going commitment to the care of elderly sisters in the Community who devoted their lives to furthering the objectives of the Charity.

Risk Management

The Trustees have reviewed the major risks to which the Charity is exposed and seek to control these risks to mitigate any impact they may have on the Charity in the future.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The Congregation of the Sisters of St. Brigid is an international religious order with an Ireland-UK Community. The IR-UK Community has a Charity in Ireland (Registered No: 6924) and a Charity in the UK (Registered No: 232463). The accounts accompanying this report are the accounts of the charitable trust on which the assets of the British side of the Ireland-UK Community (Charity No: 232463) are held and through which its charitable activities are accounted for. The trust is governed by a Trust Deed dated 1 May 1964 as amended by scheme of the Charity commissioners dated 22 December 2003 and is registered with the Charity Commission, Charity Registration No. 232463.

The Charity is governed by the Trustees who work with an extended leadership team in overseeing the activities and administration of the Charity. Some responsibilities are delegated to various management groups but are monitored by the leadership team/Trustees.

The Community Leadership Team is appointed by the Congregational Leader and Team after consultation with the members.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sr. Theresa Kilmurray

Sr. Catherine Carmel McEvoy

Sr. Patricia Catherine O'Driscoll

(Resigned 22 August 2022)

Sr. Ann Mary Conway

Sr. Mary Kate Fingleton

Sr. Mary Patricia Mulhall

Post Balance Sheet Events

There have been no significant events affecting the Charity since the year-end.

The Trustees' report was approved by the Board of Trustees.

Sr. Mary Kate Fingleton
Trustee

Sr. Mary Patricia Mulhall
Trustee

Dated: 10 November 2023

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Charity as at the financial year end date and of the surplus or deficit of the Charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Sr. Mary Kate Fingleton
Trustee

Sr. Mary Patricia Mulhall
Trustee

Dated: 10 November 2023

THE CONGREGATION OF THE SISTERS OF ST BRIGID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CONGREGATION OF THE SISTERS OF ST BRIGID

We report to the Trustees on my examination of the financial statements of The Congregation of the Sisters of St Brigid (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed my examination. We confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Walsh O'Brien Harnett

Chartered Accountants
104 Lower Baggot Street
Dublin 2

Dated: 10 November 2023

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	4	53,682	-	53,682	64,640	-	64,640
Investments	5	5,136	-	5,136	531	-	531
Total income		58,818	-	58,818	65,171	-	65,171
<u>Expenditure on:</u>							
Charitable activities	6	143,262	-	143,262	55,390	-	55,390
Net (expenditure)/income for the year		(84,444)	-	(84,444)	9,781	-	9,781
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(84,444)	-	(84,444)	9,781	-	9,781
Fund balances at 1 January 2022		479,894	149,503	629,397	470,113	149,503	619,616
Fund balances at 31 December 2022		395,450	149,503	544,953	479,894	149,503	629,397

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		65,283		72,487
Current assets					
Cash at bank and in hand		483,435		560,782	
Creditors: amounts falling due within one year	10	<u>(3,765)</u>		<u>(3,872)</u>	
Net current assets			479,670		556,910
Total assets less current liabilities			<u>544,953</u>		<u>629,397</u>
Funds					
Restricted funds	11		149,503		149,503
<u>Unrestricted funds</u>					
Designated funds	12	<u>395,450</u>		<u>479,894</u>	
			<u>395,450</u>		<u>479,894</u>
			<u>544,953</u>		<u>629,397</u>

The financial statements were approved by the Board of Trustees on 10 November 2023

Sr. Mary Kate Fingleton
Trustee

Sr. Mary Patricia Mulhall
Trustee

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	15		(82,483)		16,453
Investing activities					
Investment income received		5,136		531	
Net cash generated from investing activities			5,136		531
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(77,347)		16,984
Cash and cash equivalents at beginning of year			560,782		543,798
Cash and cash equivalents at end of year			483,435		560,782

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 General information

The Congregation of the Sisters of St Brigid is a Charity incorporated in the Republic of Ireland. The nature of the Charity's operations and its principal activities are set out in the Trustees' Report. The registered office is 48 Springfield Road, Windsor, United Kingdom.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.5 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a) The costs of raising funds comprise the fees paid to investment managers in connection with the management of the Charity's investments.
- b) Charitable activities expenditure comprises expenditure on the Charity's primary charitable purposes.
- c) Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity.
- d) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0-2% Straight Line
Fixtures and fittings	10% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2.8 Taxation

The Congregation of the Sisters of St Brigid is a registered Charity and, therefore is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

3 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustees do not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Members' salaries and pensions	53,682	64,640

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	5,136	531

6 Charitable activities

	Support of members and their missions 2022 £	Support of members and their missions 2021 £
Depreciation	7,204	7,203
Direct costs	132,138	46,724
	<u>139,342</u>	<u>53,927</u>
Share of governance costs (see note 7)	3,920	1,463
	<u>143,262</u>	<u>55,390</u>

7 Support and governance costs

	Support costs £	Governance costs £	2022 Support costs £	£	Governance costs £	2021 £
Accountancy fees	-	3,728	3,728	-	1,463	1,463
Safeguarding	-	192	192	-	-	-
	<u>-</u>	<u>3,920</u>	<u>3,920</u>	<u>-</u>	<u>1,463</u>	<u>1,463</u>
Analysed between						
Charitable activities	<u>-</u>	<u>3,920</u>	<u>3,920</u>	<u>-</u>	<u>1,463</u>	<u>1,463</u>

8 Trustees' and key management personal remuneration

All Trustees are members of the The Congregation of the Sisters of St Brigid. The Trustees consider that they alone comprise the key management of the Charity. As members of The Congregation of the Sisters of St Brigid, the Trustees' living and personal expenses are borne by the Charity but they receive no remuneration in connection with their duties as Trustees.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2022	165,768	64,363	57,736	287,867
At 31 December 2022	165,768	64,363	57,736	287,867
Depreciation				
At 1 January 2022	99,919	60,238	55,223	215,380
Depreciation charged in the year	3,316	1,375	2,513	7,204
At 31 December 2022	103,235	61,613	57,736	222,584
Carrying amount				
At 31 December 2022	62,533	2,750	-	65,283
At 31 December 2021	65,849	4,125	2,513	72,487

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	3,765	3,872

11 Restricted funds

The funds of the Charity include restricted funds comprising the following balances held for specific purposes:

	Movement in funds			Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Income £	Expenditure £	
Restricted Funds	149,503	-	-	149,503

The restricted fund represents the amalgamation of assets of the Brigidine Congregation as established in Wales.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Unrestricted funds

The funds of the Charity include the following unrestricted funds:

	Movement in funds			Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Income £	Expenditure £	
Unrestricted Funds	479,894	58,818	(143,262)	395,450
	<u>479,894</u>	<u>58,818</u>	<u>(143,262)</u>	<u>395,450</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Unrestricted funds		Restricted funds 2021 £	Total 2021 £
			Total 2022 £	2021 £		
Fund balances at 31 December 2022 are represented by:						
Tangible assets	65,283	-	65,283	72,487	-	72,487
Current assets/(liabilities)	<u>479,670</u>	<u>-</u>	<u>479,670</u>	<u>556,910</u>	<u>-</u>	<u>556,910</u>
	<u>544,953</u>	<u>-</u>	<u>544,953</u>	<u>629,397</u>	<u>-</u>	<u>629,397</u>

14 Events after the reporting date

There have been no significant events affecting the Charity since the financial year end.

15 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(84,444)	9,781
Adjustments for:		
Investment income recognised in statement of financial activities	(5,136)	(531)
Depreciation of tangible fixed assets	7,204	7,203
Movements in working capital:		
(Decrease) in creditors	(107)	-
Cash (absorbed by)/generated from operations	<u>(82,483)</u>	<u>16,453</u>

16 Approval of Financial Statements

The financial statements were approved and authorised for issue by the Trustees on 10 November 2023.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

England & Wales - Charity number 232463

Accounts

Charity Registration No. 232463 (England and Wales)

**THE CONGREGATION OF THE SISTERS OF ST BRIGID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE CONGREGATION OF THE SISTERS OF ST BRIGID

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THE CONGREGATION OF THE SISTERS OF ST BRIGID

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Sr. Theresa Kilmurray Sr. Catherine Carmel McEvoy Sr. Ann Mary Conway Sr. Mary Kate Fingleton Sr. Mary Patricia Mulhall
Registered Charity Number in England and Wales	232463
Principal address	48 Springfield Road Windsor Berkshire SL4 3PQ United Kingdom
Independent examiner	Walsh O'Brien Harnett Chartered Accountants and Statutory Audit Firm 104 Lower Baggot Street Dublin 2 Ireland D02Y940
Bankers	Santander UK Bridle Road Bootle Merseyside L30 4GB United Kingdom
Solicitors	Charles Coleman LLP House 28 Beaumont 30 Beaumont Road Windsor SL4 1JP United Kingdom

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's Trust Deed states its principal objective to be "such charitable purposes which would advance the religious educational and other charitable work for the time being carried on in England and Wales by, or under, the direction of the Society as Trustees with the approval of the Superior shall from time-to-time think fit".

Members of the Order undertake work in community-based programmes and local parish work, providing family support, helping the homeless and giving religious and material assistance.

Public Benefit

In setting the Charity's objectives, the Trustees have given due consideration to the Charity Commission's guidance on public benefit. How the Charity fulfils this obligation is covered in the section below.

Achievements and performance

The following is a summary of the activities that are undertaken by the members of the Charity to meet these objectives:

- volunteer work with the local church.
- involvement with an international NGO that works in conjunction with the United Nations on behalf of migrants, refugees and women and children in poverty.
- care of elderly Brigidine sisters.
- one-off donations to people with pressing needs as well as to a number of local and international charities.

None of these activities carried out by the Sisters is remunerated. However, since each member of the Charity donates her pension or personal income to the Charity, the Charity provides accommodation, living expenses, medical or nursing care for each sister, as needed.

Financial review

At the end of the year ended 31 December 2021 the total funds of the Charity were £629,397 (2020: £619,616). Of this £72,487 represents fixed assets needed for the work of the Charity.

The balance of £556,910 represents approximately twelve times the operating expenditure of the Charity which the Trustees consider to be sufficient to sustain the Charity's activities for the foreseeable future.

The Charity has on-going commitment to the care of elderly sisters in the Community who devoted their lives to furthering the objectives of the Charity.

Risk Management

The Trustees have reviewed the major risks to which the Charity is exposed and seek to control these risks to mitigate any impact they may have on the Charity in the future.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Congregation of the Sisters of St. Brigid is an international religious order with an Ireland-UK Community. The IR-UK Community has a Charity in Ireland (Registered No: 6924) and a Charity in the UK (Registered No: 232463). The accounts accompanying this report are the accounts of the charitable trust on which the assets of the British side of the Ireland-UK Community (Charity No: 232463) are held and through which its charitable activities are accounted for. The trust is governed by a Trust Deed dated 1 May 1964 as amended by scheme of the Charity commissioners dated 22 December 2003 and is registered with the Charity Commission, Charity Registration No. 232463.

The Charity is governed by the Trustees who work with an extended leadership team in overseeing the activities and administration of the Charity. Some responsibilities are delegated to various management groups but are monitored by the leadership team/Trustees.

The Community Leadership Team is appointed by the Congregational Leader and Team after consultation with the members.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sr. Theresa Kilmurray

Sr. Catherine Carmel McEvoy

Sr. Patricia Catherine O'Driscoll (Resigned 22 August 2022)

Sr. Ann Mary Conway

Sr. Mary Kate Fingleton

Sr. Mary Patricia Mulhall

Post Balance Sheet Events

There have been no significant events affecting the Charity since the year-end.

The Trustees' report was approved by the Board of Trustees.

Sr. Catherine Carmel McEvoy
Trustee

Sr. Mary Kate Fingleton
Trustee

Dated: 21 October 2022

Dated: 21 October 2022

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Charity as at the financial year end date and of the surplus or deficit of the Charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Sr. Catherine Carmel McEvoy
Trustee

Sr. Mary Kate Fingleton
Trustee

Dated: 21 October 2022

Dated: 21 October 2022

THE CONGREGATION OF THE SISTERS OF ST BRIGID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CONGREGATION OF THE SISTERS OF ST BRIGID

We report to the Trustees on my examination of the financial statements of The Congregation of the Sisters of St Brigid (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed my examination. We confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Walsh O'Brien Harnett
Chartered Accountants
104 Lower Baggot Street
Dublin 2
D02Y940
Ireland

Dated: 21 October 2022

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	4	64,640	-	64,640	63,927	-	63,927
Investments	5	531	-	531	1,043	-	1,043
Total income		<u>65,171</u>	<u>-</u>	<u>65,171</u>	<u>64,970</u>	<u>-</u>	<u>64,970</u>
<u>Expenditure on:</u>							
Charitable activities	6	55,390	-	55,390	43,556	-	43,556
Net income for the year		<u>9,781</u>	<u>-</u>	<u>9,781</u>	<u>21,414</u>	<u>-</u>	<u>21,414</u>
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>9,781</u>	<u>-</u>	<u>9,781</u>	<u>21,414</u>	<u>-</u>	<u>21,414</u>
Fund balances at 1 January 2021		<u>470,113</u>	<u>149,503</u>	<u>619,616</u>	<u>448,699</u>	<u>149,503</u>	<u>598,202</u>
Fund balances at 31 December 2021		<u><u>479,894</u></u>	<u><u>149,503</u></u>	<u><u>629,397</u></u>	<u><u>470,113</u></u>	<u><u>149,503</u></u>	<u><u>619,616</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		72,487		79,690
Current assets					
Cash at bank and in hand		560,782		543,798	
Creditors: amounts falling due within one year	10	(3,872)		(3,872)	
Net current assets			556,910		539,926
Total assets less current liabilities			629,397		619,616
Funds					
Restricted funds	11		149,503		149,503
<u>Unrestricted funds</u>					
Designated funds	12	479,894		470,113	
			479,894		470,113
			629,397		619,616

The financial statements were approved by the Board of Trustees on 21 October 2022

Sr. Catherine Carmel McEvoy
Trustee

Sr. Mary Kate Fingleton
Trustee

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	15		16,453		27,574
Investing activities					
Investment income received		531		1,043	
Net cash generated from investing activities			531		1,043
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			16,984		28,617
Cash and cash equivalents at beginning of year			543,798		515,181
Cash and cash equivalents at end of year			<u>560,782</u>		<u>543,798</u>

THE CONGREGATION OF THE SISTERS OF ST BRIGID

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 General information

The Congregation of the Sisters of St Brigid is a Charity incorporated in the Republic of Ireland. The nature of the Charity's operations and its principal activities are set out in the Trustees' Report. The registered office is 48 Springfield Road, Windsor, United Kingdom.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting policies

(Continued)

2.5 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a) The costs of raising funds comprise the fees paid to investment managers in connection with the management of the Charity's investments.
- b) Charitable activities expenditure comprises expenditure on the Charity's primary charitable purposes.
- c) Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity.
- d) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0-2% Straight Line
Fixtures and fittings	10% Straight Line
Motor vehicles	25% Straight Line

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2.8 Taxation

The Congregation of the Sisters of St Brigid is a registered Charity and, therefore is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

3 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustees do not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Members' salaries and pensions	64,640	63,927

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	531	1,043

6 Charitable activities

	Support of members and their missions 2021 £	Support of members and their missions 2020 £
Depreciation	7,203	7,203
Direct costs	46,724	36,353
	<u>53,927</u>	<u>43,556</u>
Share of governance costs (see note 7)	1,463	-
	<u>55,390</u>	<u>43,556</u>

7 Support and governance costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 €
Accountancy fees	-	1,463	1,463	-	-	-
	<u>-</u>	<u>1,463</u>	<u>1,463</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	-	1,463	1,463	-	-	-
	<u>-</u>	<u>1,463</u>	<u>1,463</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Trustees' and key management personal remuneration

All Trustees are members of the The Congregation of the Sisters of St Brigid. The Trustees consider that they alone comprise the key management of the Charity. As members of The Congregation of the Sisters of St Brigid, the Trustees' living and personal expenses are borne by the Charity but they receive no remuneration in connection with their duties as Trustees.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2021	165,768	64,363	57,736	287,867
At 31 December 2021	165,768	64,363	57,736	287,867
Depreciation				
At 1 January 2021	96,604	58,863	52,710	208,177
Depreciation charged in the year	3,315	1,375	2,513	7,203
At 31 December 2021	99,919	60,238	55,223	215,380
Carrying amount				
At 31 December 2021	65,849	4,125	2,513	72,487
At 31 December 2020	69,164	5,500	5,026	79,690

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	3,872	3,872

11 Restricted funds

The funds of the Charity include restricted funds comprising the following balances held for specific purposes:

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Restricted Funds	149,503	-	-	149,503

The restricted fund represents the amalgamation of assets of the Brigidine Congregation as established in Wales.

THE CONGREGATION OF THE SISTERS OF ST BRIGID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Unrestricted funds

The funds of the Charity include the following unrestricted funds:

	Movement in funds			Balance at 31 December 2021 £
	Balance at 1 January 2021 £	Income £	Expenditure £	
Unrestricted Funds	470,113	65,171	(55,390)	479,894
	<u>470,113</u>	<u>65,171</u>	<u>(55,390)</u>	<u>479,894</u>
	<u><u>470,113</u></u>	<u><u>65,171</u></u>	<u><u>(55,390)</u></u>	<u><u>479,894</u></u>

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	72,487	-	72,487	79,690	-	79,690
Current assets/ (liabilities)	556,910	-	556,910	539,926	-	539,926
	<u>629,397</u>	<u>-</u>	<u>629,397</u>	<u>619,616</u>	<u>-</u>	<u>619,616</u>
	<u><u>629,397</u></u>	<u><u>-</u></u>	<u><u>629,397</u></u>	<u><u>619,616</u></u>	<u><u>-</u></u>	<u><u>619,616</u></u>

14 Events after the reporting date

There have been no significant events affecting the Charity since the financial year end.

15 Cash generated from operations

	2021 £	2020 £
Surplus for the year	9,781	21,414
Adjustments for:		
Investment income recognised in statement of financial activities	(531)	(1,043)
Depreciation of tangible fixed assets	7,203	7,203
Cash generated from operations	<u><u>16,453</u></u>	<u><u>27,574</u></u>

THE CONGREGATION OF THE SISTERS OF ST BRIGID

England & Wales - Charity number 232463

Accounts

The Congregation of the Sisters of St Brigid
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2020

The Congregation of the Sisters of St Brigid

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The Congregation of the Sisters of St Brigid
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Sr. Carmel McEvoy Sr. Theresa Kilmurray Sr. Triona Driscoll Sr. Paula Conway Sr. Mary Patricia Mulhall Sr. Teresina Fingleton
Charity Number in England and Wales	232463
Principal Address	48 Springfield Road Windsor Berkshire United Kingdom SL4 3PQ
Independent Examiner	Walsh O'Brien Harnett Chartered Accountants 104 Lower Baggot Street Dublin 2 Ireland
Bankers	Royal Bank of Scotland 24 Grosvenor Place London SW1X 7HN England
Solicitors	Stone King Sewell 13 Queen Street Bath BA1 2HJ England

The Congregation of the Sisters of St Brigid TRUSTEES' REPORT

for the financial year ended 31 December 2020

The Trustees present their report along with the unaudited financial statements of the Charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", and comply with the Charity's trust deed and applicable law.

Structure, Governance and Management

The Congregation of the Sisters of St. Brigid is an international religious order with an Ireland-UK Community. The IR-UK Community has a Charity in Ireland (Registered No: 6924) and a Charity in the UK (Registered No: 232463). The accounts accompanying this report are the accounts of the charitable trust on which the assets of the British side of the Ireland-UK Community (Charity No: 232463) are held and through which its charitable activities are accounted for. The trust is governed by a Trust Deed dated 1 May 1964 as amended by scheme of the Charity commissioners dated 22 December 2003 and is registered with the Charity Commission, Charity Registration No. 232463.

The Charity is governed by the Trustees who work with an extended leadership team in overseeing the activities and administration of the Charity. Some responsibilities are delegated to various management groups but are monitored by the leadership team/Trustees.

The Community Leadership Team is appointed by the Congregational Leader and Team after consultation with the members.

The Charity has 6 Trustees:

Sr. Carmel McEvoy
Sr. Theresa Kilmurray
Sr. Triona Driscoll
Sr. Paula Conway
Sr. Mary Patricia Mulhall
Sr. Teresina Fingleton

Public Benefit

In setting the Charity's objectives, the Trustees have given due consideration to the Charity Commission's guidance on public benefit. How the Charity fulfils this obligation is covered in the section below.

Objectives, Activities

The Charity's Trust Deed states its principal objective to be "such charitable purposes which would advance the religious educational and other charitable work for the time being carried on in England and Wales by, or under, the direction of the Society as Trustees with the approval of the Superior shall from time-to-time think fit".

Members of the Order undertake work in community-based programmes and local parish work, providing family support, helping the homeless and giving religious and material assistance.

Achievements and Performance

The following is a summary the activities that are undertaken by the members of the Charity to meet these objectives:

- volunteer work with the local church
- Involvement with an international NGO that works in conjunction with the United Nations on behalf of migrants, refugees and women and children in poverty.
- care of elderly Brigidine sisters
- one-off donations to people with pressing needs as well as to a number of local and international charities.

None of the activities carried out by the Sisters is remunerated. However, since each member of the Charity donates her pension or personal income to the Charity, the Charity provides accommodation, living expenses, medical or nursing care for each sister, as needed.

The Congregation of the Sisters of St Brigid TRUSTEES' REPORT

for the financial year ended 31 December 2020

Review of Activities

Financial Review and Reserves Policy

At the end of the year ended 31 December 2020 the total funds of the Charity were £619,616 (2019: £598,202). Of this £79,690 represents fixed assets needed for the work of the Charity.

The balance of £539,926 represents approximately twelve times the operating expenditure of the Charity which the Trustees consider to be sufficient to sustain the Charity's activities for the foreseeable future.

The Charity has on-going commitment to the care of elderly sisters in the Community who devoted their lives to furthering the objectives of the Charity.

Risk Management

The Trustees have reviewed the major risks to which the Charity is exposed and seek to control these risks to mitigate any impact they may have on the Charity in the future.

Post Balance Sheet Events

There have been no significant events affecting the Charity since the year-end.

Approved by the Board of Trustees on 27 October 2021 and signed on its behalf by:

**Sr. Carmel McEvoy
Trustee**

The Congregation of the Sisters of St Brigid

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2020

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Charity as at the financial year end date and of the surplus or deficit of the Charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 27 October 2021 and signed on its behalf by:

Sr. Carmel McEvoy
Trustee

The Congregation of the Sisters of St Brigid

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE CONGREGATION OF THE SISTERS OF ST BRIGID

We have examined the financial statements of the Charity for the financial year ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The Charity's Trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



WALSH O'BRIEN HARNETT

Chartered Accountants
104 Lower Baggot Street
Dublin 2
Ireland

27 October 2021

The Congregation of the Sisters of St Brigid
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Income							
Donations and legacies	3.1	63,927	-	63,927	64,787	-	64,787
Investments	3.2	1,043	-	1,043	2,055	-	2,055
Other income	3.3	-	-	-	31,110	-	31,110
Total income		64,970	-	64,970	97,952	-	97,952
Expenditure							
Charitable activities	4.1	43,556	-	43,556	223,507	-	223,507
Net income/(expenditure)		21,414	-	21,414	(125,555)	-	(125,555)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		21,414	-	21,414	(125,555)	-	(125,555)
Reconciliation of funds							
Balances brought forward at 1 January 2020	9	448,699	149,503	598,202	574,254	149,503	723,757
Balances carried forward at 31 December 2020		470,113	149,503	619,616	448,699	149,503	598,202

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Congregation of the Sisters of St Brigid

BALANCE SHEET

as at 31 December 2020

		2020	2019
	Notes	£	£
Fixed Assets			
Tangible assets	7	<u>79,690</u>	<u>86,893</u>
Current Assets			
Cash at bank and in hand		<u>543,798</u>	<u>515,181</u>
Creditors: Amounts falling due within one year	8	<u>(3,872)</u>	<u>(3,872)</u>
Net Current Assets		<u>539,926</u>	<u>511,309</u>
Total Assets less Current Liabilities		<u>619,616</u>	<u>598,202</u>
Funds			
Restricted trust funds		<u>149,503</u>	149,503
General fund (unrestricted)		<u>470,113</u>	448,699
Total funds	9	<u>619,616</u>	<u>598,202</u>

Approved by the Board of Trustees and authorised for issue on 27 October 2021 and signed on its behalf by

Sr. Carmel McEvoy
Trustee

The Congregation of the Sisters of St Brigid
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Net movement in funds		21,414	(125,555)
Adjustments for:			
Depreciation		7,203	12,640
		<u>28,617</u>	<u>(112,915)</u>
Movements in working capital:			
Movement in debtors		-	50,000
		<u>28,617</u>	<u>(62,915)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(10,053)
Receipts from sales of tangible assets		-	107,461
		<u>-</u>	<u>97,408</u>
Net cash generated from investment activities		-	97,408
Net increase in cash and cash equivalents		28,617	34,493
Cash and cash equivalents at 1 January 2020		515,181	480,688
Cash and cash equivalents at 31 December 2020	10	<u>543,798</u>	<u>515,181</u>

The Congregation of the Sisters of St Brigid

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

The Congregation of the Sisters of St Brigid is a Charity registered in the United Kingdom. The registered office of the Charity is 48 Springfield Road, Windsor, Berkshire, United Kingdom, SL4 3PQ which is also the principal place of business of the Charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the Charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

Basis of preparation

The accounts have been prepared under the historical cost convention with items initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to the accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Congregation constitutes a public benefit entity as defined by FRS 102.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Unrestricted funds

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of any of the objectives of the Charity.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. The designated fund for fixed assets is that part of the unrestricted funds that represents fixed assets used in the day to day operations of the Charity.

Income

Donations, including salaries and pensions of individual sisters are recognised when the Congregation has entitlement to the income, the amount can be reliably measured, and it is probable that the income will be received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Congregation and it is probable that those conditions will be fulfilled in the reporting period. Cash donations collected are recognised as income when the Charity gains control and the amount can be reliably measured.

Legacies are included in the statement of financial activities when the Congregation has been notified by the executors that the payment will be made, property transferred, and the amount can be reliably measured.

Investment Income from financial assets and Interest on funds held on deposit are included when receivable and the amount can be measured reliably by the Congregation.

The Congregation of the Sisters of St Brigid
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable value added tax which cannot be recovered.

Expenditure comprises of the following:

- a) Charitable activities expenditure comprises expenditure on the Congregation's primary charitable purposes.
- b) Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity.
- c) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements and have made the following assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that would cast significant doubt on the ability of the Congregation to continue as a going concern, and they have sufficient reserves to continue in operational existence for the foreseeable future.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0-2% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	25% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

The Congregation of the Sisters of St. Brigid is a registered Charity and therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Members' salaries and pensions	63,927	-	63,927	64,787
	<u>63,927</u>	<u>-</u>	<u>63,927</u>	<u>64,787</u>
3.2 INVESTMENTS	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Bank interest	1,043	-	1,043	2,055
	<u>1,043</u>	<u>-</u>	<u>1,043</u>	<u>2,055</u>

The Congregation of the Sisters of St Brigid
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

3.3 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £	
Gain on disposal of fixed assets	-	-	-	22,240	
Sundry income	-	-	-	8,689	
Refunds	-	-	-	181	
	-	-	-	31,110	
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2020 £	2019 £
Support of Members and their Missions	43,556	-	-	43,556	220,474
Governance Costs (Note 4.2)	-	-	-	-	3,033
	43,556	-	-	43,556	223,507
4.2 GOVERNANCE COSTS					
4.2 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2020 £	2019 £
Support of Members and their Missions	-	-	-	-	3,033
4.3 SUPPORT AND GOVERNANCE COSTS					
		Basis of Apportionment	2020 £	2019 £	
Legal and professional		Actual	-	3,033	
5. NET INCOME					
			2020 £	2019 £	
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets			7,203	12,640	
6. TRUSTEES' AND KEY MANAGEMENT PERSONAL REMUNERATION					

All Trustees are members of The Congregation of the Sisters of St. Brigid. The Trustees consider that they alone comprise the key management of the Charity. As members of the Congregation, the Trustees' living and personal expenses are borne by the Charity, but they receive no remuneration in connection with their duties as Trustees (2019: none).

The Congregation of the Sisters of St Brigid
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 31 December 2020	165,768	64,363	57,736	287,867
Depreciation				
At 1 January 2020	93,289	57,488	50,197	200,974
Charge for the financial year	3,315	1,375	2,513	7,203
At 31 December 2020	96,604	58,863	52,710	208,177
Net book value				
At 31 December 2020	69,164	5,500	5,026	79,690
At 31 December 2019	72,479	6,875	7,539	86,893

8. CREDITORS		2020	2019
Amounts falling due within one year		£	£
Accruals and deferred income		3,872	3,872

9. FUNDS

9.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2019	574,254	149,503	723,757
Movement during the financial year	(125,555)	-	(125,555)
At 31 December 2019	448,699	149,503	598,202
Movement during the financial year	21,414	-	21,414
At 31 December 2020	470,113	149,503	619,616

9.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2020 £
Restricted funds					
Restricted Fund	149,503	-	-	-	149,503
Unrestricted funds					
Unrestricted Fund	448,699	64,970	(43,556)	-	470,113
Total funds	598,202	64,970	(43,556)	-	619,616

The restricted fund represents the amalgamation of assets of the Brigidine Congregation as established in Wales.

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9.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	79,690	543,798	(3,872)	619,616
	<u>79,690</u>	<u>543,798</u>	<u>(3,872)</u>	<u>619,616</u>

10. CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash and bank balances	543,798	515,181
	<u>543,798</u>	<u>515,181</u>

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.