

CHARITY REG NO: 232344

**ECCLESIASTICAL PARISH OF BEVERLEY ST
MARY CHURCH ESTATE**

**REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2021

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

REPORT OF THE TRUSTEES for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Ecclesiastical Parish of Beverley St Mary Church Estate

The charity is also known by its working names, 'Church Estate Charity' and 'St Mary's Churchwardens'.

Registered Charity number: 232344

Principal address:

C/o 60 Riplingham Road
Kirk Ella
Hull
East Yorkshire
HU10 7TR

Charity Trustees

The following people have been the trustees managing the charity throughout the period from 1 January 2021 to the current date:

Mrs Beverley Lawrence	
Mr David E Warren	(resigned 28 March 2021)
Mr Christopher LD Munday	
Ms Gillian B Gregory	
Mrs Jill Edmond	
Mr Keith Gilson	(appointed 28 March 2021)

Charity Treasurer

Mr Chris Munday

Clerk to the Wardens

Mrs Anne Mansfield

Independent examiner

Mr Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

REPORT OF THE TRUSTEES (continued) for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is a Chancery Decree dated 7 January 1633.

How the charity is constituted

The charity is an unincorporated charity.

Trustees (who are also the churchwardens)

Trustees are officially officers of the Archbishop of York.

New trustees are elected by parishioners at annual parish meetings.

Charity trustees are required to retire from office after six years, however in practice trustees usually stand down after three years of office.

OBJECTIVES AND ACTIVITIES

Objects

The charity's objects are:

- 1 In or towards the repair and maintenance of the fabric, utensils and habiliments of the church and for adorning the same as occasion shall require;
- 2 In or towards payment of wages and salaries to the sexton and common servants of the church; and
- 3 Provision of bread and wine for the communion.

Activities, Achievements and Performance

The Church wardens have continued to support the vicar in decisions regarding the safe opening of the building due to the Covid pandemic and how to keep the congregation safe within the building.

They have looked at ways to support the worship in Church and through online services trying to maintain pastoral support to all members of the Church.

They have liaised closely with the Church architect to maintain the building and essential works and to support the ongoing restoration project.

The Wardens financially supported the part-time Director of Development until his departure at the end of October 2021.

The charity continues to support the church financially through payment for the Church insurance, communion bread and church cleaning.

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

REPORT OF THE TRUSTEES (continued) for the year ended 31 December 2021

Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit, and are mindful of this guidance in planning the charity's activities.

FINANCIAL REVIEW

Reserves Policy

At 31 December 2021, cash reserves in the form of bank balances were £7,565, (2020: £8,208).

The trustees' policy on cash reserves is to ensure that they remain positive at all times. Expenditure will only take place if there are sufficient cash reserves to support that expenditure.

In addition to the cash reserves, investments with a market value of £1,453,025 (2020: £1,473,966) provide a healthy level of income for the charity, to enable it to fulfil its regular commitments to the church and also to provide additional financial help for specific and well-chosen projects.

Funds Policy

The trustees consider all funds held by the charity to be 'unrestricted' funds.

If restricted funds were held, they would only be expended in the manner for which the funds were given. Once received, the trustees would take steps to use any restricted funds expediently for the specified purpose.

Sources of funding

The charity's sources of funding are predominantly from the income generated by its investments.

DECLARATION


This trustees' report has been approved by the trustees and is signed on their behalf:

Trustee: **Gill Gregory**



Date: 27 March 2022

Trustee: **Beverley Lawrence**



Date: 27 March 2022

REPORT TO THE TRUSTEES OF THE ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE (CHARITY NO. 232344)

I report to the trustees on my examination of the accounts of the Ecclesiastical Parish of Beverley St Mary Church Estate ('the Charity') for the year ended 31 December 2021 set out on pages 5 to 7.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act;
- or
- the accounts do not accord with those accounting records.

I have no concerns, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: 27 March 2022

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

CHARITY NO. 232344

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

All funds are considered by the trustees to be 'unrestricted' throughout both 2021 and 2020

	2021	2020
	£	£
Receipts		
Charitable donations	-	25
Dividends from investments	39,008	43,619
Interest on investment deposit account	-	1
Total receipts	39,008	43,645
Payments		
Church insurance	16,886	13,200
Church cleaning	3,714	2,349
Communion bread and wine	280	569
Accountancy	336	336
Meeting and other expenses	216	216
Contribution to development costs	17,955	23,932
Contribution to South side restoration	216,508	-
Contribution to church restoration South side	-	113,000
Total Payments	255,895	153,602
	(216,887)	(109,957)
Gains on investment disposals	195,313	89,973
Net deficit for the year	(21,574)	(19,984)
Accumulated fund brought forward	1,482,174	1,502,158
Accumulated fund carried forward	1,460,600	1482,174

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE
CHARITY NO. 232344
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

All funds are considered by the trustees to be 'unrestricted' for both 2021 and 2020

	2021 £	2020 £
Investment Assets:		
Charities Official Investment Fund (at market value)		
- Income shares	1,307,019	1,348,450
- Accumulation shares	109,402	93,199
M&G 'Charifund' Income Units (at market value)	36,337	32,050
Charities Official Deposit Fund	267	267
Total investment assets	<u>1,453,025</u>	<u>1,473,966</u>
 Bank & cash Funds		
Bank balances	7,575	8,208
Total bank & cash funds	<u>7,575</u>	<u>8,208</u>
 Total assets	<u>1,460,600</u>	<u>1,482,174</u>
 <u>Accumulated fund</u>	<u>1,460,600</u>	<u>1,482,174</u>

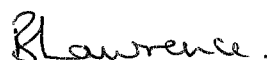
The notes form part of these financial statements.

These financial statements have been approved by the trustees and are signed on their behalf:



Trustee: **Gill Gregory**

Date: 27 March 2022



Trustee: **Beverley Lawrence**

Date: 27 March 2022

ECCLESIASTICAL PARISH OF BEVERLEY ST MARY CHURCH ESTATE

Notes to the financial statements for the year ended 31 December 2021

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts

Receipts consist of investment income and a small amount of donations.

Payments

Payments consist of amounts expended in relation to the charity's work in furtherance of its objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds whose manner of expenditure is subject to conditions set out by the donor.

Throughout the year to 31 December 2021, and for the previous year, the trustees consider that there were no restricted funds.