

**THE ST. JOHN'S WOOD SOCIETY**

**Charity Registration No: 232270**

**FINANCIAL STATEMENTS**

**for the year ended**

**31 MARCH 2023**

**Websters**

**12 Melcombe Place  
Marylebone  
London  
NW1 6JJ**

**THE ST. JOHN'S WOOD SOCIETY**  
**TRUSTEES AND ADMINISTRATIVE INFORMATION**

<b>TRUSTEES:</b>	Listed on page 1
<b>BANKERS:</b>	Barclays Bank plc St. Johns Wood & Swiss Cottage Branch P.O. Box 2764 London NW3 6JD
<b>REGISTERED ADDRESS:</b>	P.O. Box 20586 London NW8 0ZU
<b>INDEPENDENT EXAMINER:</b>	Websters (Chartered Accountants) 12 Melcombe Place Marylebone London NW1 6JJ
<b>CHARITY NUMBER:</b>	232270

## THE ST. JOHN'S WOOD SOCIETY – TRUSTEES

**President:** Ms Jane Leaver

**Hon. Chairman:** Mr. Richard Schumacher

**Hon. Vice Chairman:** Ms. Virginia Newman

**Hon. Treasurer:** Mr Robert Law

**Hon. Secretary:** Ms Alexia Konomis

**Committee Members:** Ms Christine Cowdray  
Ms Supriya Dadlani (resigned 11 October 2022)  
Mr Sanji de Alwis  
Mr James Hewitt  
Mr Kevin Kilkenny  
Ms Susan Ngan (resigned 11 October 2022)  
Mr Daniel Poser  
Ms Linda Taggart  
Mr Tom Thomson

# **THE ST. JOHN'S WOOD SOCIETY**

**Registered Charity No 232270**

## **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees are pleased to present their Report and Financial Statements of the Society for the year ended 31 March 2023. Details of the Trustees who served during the year are shown on page 1.

### **ORGANISATION STRUCTURE**

The Trustees (who comprise the Executive Committee of the Society) meet regularly and are responsible for the strategic direction and policy of the Society. They have a variety of professional backgrounds relevant to the work of the Society.

### **OBJECTIVES - ACTIVITIES**

The main objects of the Society, as set out in its "Constitution", are as follows:

1. To encourage high standards of architecture and town planning in St John's Wood.
2. To stimulate public interest in and care for the beauty, history and character of St John's Wood.
3. To encourage the preservation, development and improvement of features of general public amenity or historical interest in St John's Wood and improve its social and cultural wellbeing.
4. To oppose by any reasonable means available to the Society any development in any part of St John's Wood, which in the view of the Society would detract from the beauty, history and character of that part or from its features of general public amenity or its historical interest.

The Society strives to foster a close working relationship with other local amenity groups.

### **FINANCIAL REVIEW**

The Executive Committee reviews the level of income and expenditure and performance of the investments at regular meetings held during the year. As shown on page 5, the financial activities during the year resulted in a net surplus of income over expenditure of £5,185 (2021 £4,722).

The principal funding sources for the Society are by way of membership fees, advertising and investment income.

The trustees actively seek to increase the number of members in pursuit of the Society's objectives.

The Executive Committee, which meets regularly, examines the Society's requirements for reserves, on a regular basis and in the light of the main risks to the Society.

A cautious approach is adopted towards the investments by the Society and the Society aims to maintain at least two years' recurring administrative costs in its reserves.

Any requests for grants are reviewed on an individual basis by the Committee.

**THE ST. JOHN'S WOOD SOCIETY**

**Registered Charity No 232270**

**ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

**STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES AND EXECUTIVE COMMITTEE**

Charity Law requires the Trustees to prepare Financial Statements for each financial year. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently;

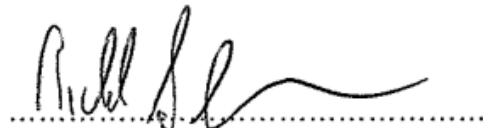
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Charities Act 1993;

They are also responsible for safeguarding the assets of the Foundation and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER:**

The Charity has approved D.J.GODDARD ACA to be independent examiner.

**Approved by the executive committee on 5 September 2023**

  
.....  
R. Schumacher

  
.....  
R. Law

**REPORT OF THE INDEPENDENT EXAMINER**  
**TO THE TRUSTEES OF THE ST. JOHN'S WOOD SOCIETY**

I report on the accounts of The St. John's Wood Society for the year ended 31 March 2023, which are set out on pages 5 to 7.

**Respective responsibilities of trustees and examiner:**

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 143 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and,
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep proper accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

D.J.GODDARD ACA, 12 Melcombe Place, Marylebone, London, NW1 6JJ

**Dated: 22 September 2023**

THE ST. JOHN'S WOOD SOCIETY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 <i>Unrestricted Funds</i> £	31.3.22 <i>Unrestricted Funds</i> £
<b>RECEIPTS AND PAYMENTS ACCOUNT</b>		
<b>Receipts</b>		
<b>Voluntary Receipts :</b>		
Subscriptions	11,630	9,370
Advertising	8,200	4,250
Events	4,000	-
<b>Investment Income :</b>		
Charifund Units – distributions	2,973	2,671
<b>Total Receipts</b>	26,803	16,291
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<b>Payments</b>		
<b>General activities of the Society :</b>		
Newsletters, including despatch costs	10,636	5,741
<b>Other Expenditure :</b>		
Website costs	348	685
Events costs	4,937	-
Wild Apricot costs	2,184	2,435
<b>Management and Administration :</b>		
General office expenses	2,823	2,018
Accountancy fees	690	690
<b>Total Payments</b>	21,618	11,569
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<b>Excess of Receipts over Payments</b>	5,185	4,722
 Gain/(loss) on investment asset : unrealised	 (3,438)	 3,821
Assets retained for Charity Use at 1 April	114,541	105,998
Assets retained for Charity Use at 31 March	£116,288	£114,541
	=====	=====

**THE ST. JOHN'S WOOD SOCIETY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

	<b>31.3.23</b> <i>Unrestricted Funds</i> £	<b>31.3.22</b> <i>Unrestricted Funds</i> £
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
Investments	52,815	56,253
Bank Accounts	66,288	59,708
Debtors	5,501	1,592
Accruals	(8,316)	(3,012)
	<u>£116,288</u>	<u>£114,541</u>
Assets retained for Charity Use	<u>£116,288</u>	<u>£114,541</u>

Approved by the Executive Committee on 5 September 2023 and signed on their behalf by:



**Hon. Treasurer and member of the Executive Committee**  
**Robert Law**

The attached notes form part of these financial statements.



# THE ST. JOHN'S WOOD SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS TO 31 MARCH 2023

### 1. ACCOUNTING POLICIES :

#### (a) Basis of Accounting :

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements are prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value.

#### (b) Investment Income :

Investment income is included in the unrestricted funds when received and there are no restrictions on its use.

#### (c) Investments :

Investments are included in the balance sheet at market value. Realised and unrealised gains and losses are included in the unrestricted funds.

#### (d) Funds :

The unrestricted accumulated fund is available for use in accordance with the aims of the society.

### 2. INVESTMENT :

The investment, shown below, is held to enable the society to fund its activities as and when needed. It is quoted on the London Stock Exchange.

	2023 £	2022 £
<b>The Equities Investment Fund for Charities ("Charifund") - 3,561 Income Units :</b>		
Market value at 1 April (3,561 units)	56,253	52,432
Add : Unrealised gain/(loss) for the year	(3,438)	3,821
	<u>£52,815</u>	<u>£56,253</u>
Market value at 31 March (3,561 units)	<u>£52,815</u>	<u>£56,253</u>
Historical cost at 31 March	<u>£27,024</u>	<u>£27,024</u>

### 3. TAXATION :

As a charity, the Society is exempt from tax on income and gains falling within s505 of the Taxes Act 1988 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 4. TRANSACTIONS WITH TRUSTEES :

The Society made no payment during the year (2022 : £Nil) to Ms Christine Cowdray (as chair of the Planning Committee), as she generously declined to accept any payment.

### 5. INCOME :

Included in income is a generous contribution of £4,000.00 from Westminster City Council towards costs the Society incurred in holding an event to commemorate the Platinum Jubilee of Her Majesty Queen Elizabeth II.