

REGISTERED CHARITY NUMBER: 232256

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
RSPCA PRESTON & DISTRICT BRANCH

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

RSPCA PRESTON & DISTRICT BRANCH

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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RSPCA PRESTON & DISTRICT BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The RSPCA Preston & District Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the Preston area.

The objectives of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals, by all lawful means, with particular reference to the area of the Branch, in accordance with the policies of the Society.

Public benefit

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure that they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. The legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The following section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following paragraphs of this report, focus on promoting kindness and preventing or suppressing cruelty to animals, and are undertaken to further these purposes for the public benefit.

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the Charity has met the requirements as described within this report.

RSPCA PRESTON & DISTRICT BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2020 a total of 188 animals (82 dogs, 106 cats) were taken in. The Branch prioritised the intake of the most vulnerable animals rescued by the RSPCA inspectorate (97% of total admissions). During the year 158 animals were rehomed (56 dogs, 102 cats). The Trustees would like to thank the animal centre staff, fosterers and volunteers for their hard work and dedication throughout the year.

The Branch has supported local RSPCA officers by subsidising veterinary treatment, vaccination and neutering for pets within the Branch area, whose owners suffer financial difficulties. The Society's officers (as well as providing education, information and advice) rescue animals in distress and enforce laws against the mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involve moral benefit to humankind as a whole.

We provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes. This work helps to control animal populations and benefits those on means tested benefits by giving them financial help to neuter and microchip their pets, thereby helping them to meet legal requirements and promoting responsible pet ownership.

For more than 50 years the branch clinic on Lancaster Road, Preston has provided a subsidised veterinary service for sick and injured animals belonging to local people on low incomes. The clinic, now operated in conjunction with Independent Vetcare, continues to provide a subsidised service for eligible pet owners and is open 5 days a week. In 2020, 1913 animals received subsidised veterinary treatment.

We offer free pet care advice to the public and respond to enquiries about animals locally. We also help to reunite owners with lost pets. The public benefits through the promotion of responsible pet ownership.

Within the terms of our governing document, we support the National RSPCA and other RSPCA branches.

The Branch is indebted to the many volunteers who support the Branch. We provide volunteering opportunities for those who wish to support our work including in the branch charity shops and animal centre, home visiting and fundraising. This benefits local people by providing the opportunity to make a difference, find purpose, make friends, reduce isolation, connect with their community and strengthen their CVs to improve employment opportunities.

Without these volunteers the Branch would not be able to undertake the amount of animal welfare currently achieved. In 2020 the Branch depended on reliable skilled help from our active volunteers, whose donation of their skills and time fostering, working in our three shops (143 hours, Jan-Mar only due to Covid related closures) have a value worth many thousands of pounds.

The trustees would like to express their gratitude to the branches across England and Wales for contributing to the Branches Emergency Fund for which we are grateful recipients and to the Branch Affairs Committee for organising it.

Animal Centre Operation

Throughout the Covid Pandemic period the centre continued to operate, rehabilitating and rehoming animals, albeit under restricted conditions.

The Trustee Body

Since the resignation of the majority of the branch trustees in April 2018 the affairs of the Branch have been managed by three temporary trustees appointed by the national RSPCA.

RSPCA PRESTON & DISTRICT BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Branch has three charity shops, in Chorley, Longridge and Penwortham. The Branch's animal welfare activities are supported by the charity shops, which remain the most important source of regular income for the Branch. The Trustees are grateful to Claire Bradly Russell, acting branch manager, and to all the retail colleagues and shop volunteers for their continued hard work in supporting the Branch. We are also indebted to the generosity of local people who donate goods and shop with us.

The Branch would like to thank Pets At Home for supporting our collection events in their stores during 2020. The Branch would also like to thank the stores and supermarkets that facilitate in-store pet food collection points, including Morrisons, Sainsburys, Superpet Warehouse, Tesco and Pound Stretcher. We also have collection tins in a number of locations across the branch area. Due to Covid restrictions the branch was unable to run the usual fundraising events.

FINANCIAL REVIEW

Reserves policy

The branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves in this context means funds that are freely available for the Branch's general purposes after all commitments have been met.

The trustees have established a policy of holding reserves of unrestricted funds equivalent to one year's expenditure, currently this is approximately £400,000 (based on 2021 budget projections). At 31st December 2020 the branch had general reserves of £268,572.

Financial review

The total incoming resources for the year amounted to £418,267 (2019: £317,245) including legacies of £nil (2019: £86,832). Expenditure in the year amounted to £404,135 (2019: £396,926). This resulted in a surplus for the year of £14,132 (2019: deficit of £79,681).

Financial Stability

The Trustees will ensure that the Branch continues to have strong management to meet financial challenges and to ensure that the Branch remains financially viable. With a focus on:

- Eliminating waste and unnecessary expenditure
- Exploring opportunities to open new shops with potential to increase revenue
- Implementation, if viable of gift aid in all shops
- Streamlining regular giving processes

Covid 19

Covid 19 continues to be a significant issue. The trustees are continuing to monitor the negatives effects on fundraising, but as of 7th October 2021 the branch continues to operate in line with the restrictions in place within England in accordance with the legislation and Government guidance.

Related Party Transactions

During the year as part of the branch legacy scheme, net legacies of £nil were received from the RSPCA National Society, after charging a percentage commission for administration on behalf of the Branch. Grants of £105,561 were received during the year from the RSPCA National Society. In addition, during the year and in the normal course of business, the Branch received sundry income from and incurred expenditure to the RSPCA National Society. Finally, the branch received grants from other branches via the Branch Affairs Committee, and a reductions in rents from our shop landlords and COVID related government grants.

FUTURE PLANS

- To continue to rehabilitate and rehome dogs and cats, prioritising animals most in need from the inspectorate.
- To continue the renovation of the animal centre and to improve the facilities for the benefit of the animals and staff.
- To consider developing additional animal accommodation at the animal centre.
- To continue to deliver and develop our provision of subsidised animal veterinary treatment
- To further develop our charity shops' capacity and performance to maximise income and to support the Branch activities.

RSPCA PRESTON & DISTRICT BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Preston and District Branch is an unincorporated charitable association and a separately registered branch of the RSPCA, carrying out its direct animal welfare work in the branch area. The branch is governed by the RSPCA branch rules and is responsible for raising its own funds.

Organisational structure

The Society for the Prevention of Cruelty to Animals was founded on 16th June 1824 and granted the "Royal" prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the Society is governed by the RSPCA Act and by the rules of the Society. Membership of the Society is by subscription. The society is managed by an elected Council which, subject to the rules, control the affairs, funds, property and proceedings of the Society. They are assisted in the administration of the Society by a central organisation, headquarters and branches.

The Branch is currently governed by three temporary Trustees of the Branch, appointed by the RSPCA Council. They have individual and collective responsibility for the management of the Branch and its funds. Subject to overall supervision of the Society, the Trustees control and monitor all the fundraising and animal welfare work of the Branch.

The Trustees hold regular meetings at which decisions are made while day to day running of the animal centre is delegated to the centre manager and the RSPCA Branch Support Specialist. The day to day running of the charity shops is delegated to the shop coordinator.

The Trustees are supported in running the Branch by the Branch Support Specialist, who is employed by the Society; the paid employees of the Branch and a team of volunteers to whom the Branch is extremely grateful for their commitment and dedication.

Risk management

The trustees have a duty to identify risks and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis through regular meeting of the trustees which cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

232256

Principal address

Animal Centre
Slack Cottage
Longridge Road
Preston
PR2 6QL

Trustees

P Draycott Council appointed trustee for RSPCA
P Baxter Council appointed trustee
M Tomlinson Council appointed trustee

Independent Examiner

P Buck FCA, DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

RSPCA PRESTON & DISTRICT BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Royal Bank of Scotland plc
2 Lytham Road
Fulwood
Preston
Lancashire
PR2 8JB

18¹⁰/21

Approved by order of the board of trustees on and signed on its behalf by:



P Draycott - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA PRESTON & DISTRICT BRANCH

Independent examiner's report to the trustees of RSPCA Preston & District Branch

I report to the charity trustees on my examination of the accounts of RSPCA Preston & District Branch (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA
Champion TLL Limited
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Date: 22.10.2021

RSPCA PRESTON & DISTRICT BRANCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	259,677	-	259,677	148,457
Charitable activities	5				
Animal centre		39,424	-	39,424	24,968
Animal clinic and welfare		6,000	-	6,000	6,000
Other trading activities	3	113,066	-	113,066	137,771
Investment income	4	100	-	100	49
Total		418,267	-	418,267	317,245
EXPENDITURE ON					
Raising funds	6	137,829	-	137,829	128,818
Charitable activities	7				
Animal centre		249,341	-	249,341	253,429
Animal clinic and welfare		16,965	-	16,965	14,679
Total		404,135	-	404,135	396,926
NET INCOME/(EXPENDITURE)		14,132	-	14,132	(79,681)
Transfers between funds	16	8,800	(8,800)	-	-
Net movement in funds		22,932	(8,800)	14,132	(79,681)
RECONCILIATION OF FUNDS					
Total funds brought forward		953,565	8,800	962,365	1,042,046
TOTAL FUNDS CARRIED FORWARD		976,497	-	976,497	962,365

The notes form part of these financial statements

RSPCA PRESTON & DISTRICT BRANCH

BALANCE SHEET **31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	707,925	-	707,925	722,837
CURRENT ASSETS					
Stocks	13	200	-	200	200
Debtors: amounts falling due within one year	14	8,331	-	8,331	19,459
Cash at bank		277,676	-	277,676	236,300
		<u>286,207</u>	<u>-</u>	<u>286,207</u>	<u>255,959</u>
CREDITORS					
Amounts falling due within one year	15	(17,635)	-	(17,635)	(16,431)
NET CURRENT ASSETS		<u>268,572</u>	<u>-</u>	<u>268,572</u>	<u>239,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>976,497</u>	<u>-</u>	<u>976,497</u>	<u>962,365</u>
NET ASSETS		<u>976,497</u>	<u>-</u>	<u>976,497</u>	<u>962,365</u>
FUNDS	16				
Unrestricted funds:					
General fund				268,572	230,728
Designated fund				707,925	722,837
				<u>976,497</u>	<u>953,565</u>
Restricted funds:					
Restricted fund				-	8,800
TOTAL FUNDS				<u>976,497</u>	<u>962,365</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18.10.2021 and were signed on its behalf by:

P Draycott - Trustee

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- * the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount of the income can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received and the amount of the income can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received by the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition is met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Kennel facilities	- 5% on cost
Equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

In the opinion of the trustees the residual value of the property is at least equal to its book value.

Having regard to this, it is in the opinion of the trustees that depreciation of the property as required by Financial Reporting Standard for Smaller Entities (effective 2008) is not necessary.

Tangible assets are capitalised and included at cost including any incidental expenses of acquisition.

Assets under construction are depreciated once once substantially complete.

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Support costs

Support costs consist of administration overheads not directly related to a specific activity and are allocated between the direct charitable heading and fundraising heading on the basis of income generated on these activities.

Depreciation is all allocated to the Animal Centre charitable activity as it all related to fixed assets in the animal centre.

Professional fees have all been allocated to the fundraising costs as these are costs relating to the shop leases.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	67,208	52,825
Legacies	-	86,832
Grants	192,469	8,800
	<u>259,677</u>	<u>148,457</u>

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2020	2019
	£	£
RSPCA HQ	105,562	8,800
Covid 19 Grants	17,315	-
South Ribble Borough Council	35,000	-
Neutering grant	302	-
JRS Funding	34,290	-
	<u>192,469</u>	<u>8,800</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	88,908	133,138
Animal centre shop sales	372	231
Fundraising and collections	23,786	4,402
	<u>113,066</u>	<u>137,771</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>100</u>	<u>49</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Animal centre adoptions	Animal centre	15,203	9,469
Boarding income	Animal centre	22,375	12,893
Other income	Animal centre	1,846	2,606
Animal clinic income	Animal clinic and welfare	6,000	6,000
		<u>45,424</u>	<u>30,968</u>

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2020**

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Purchases	162	1,222
Staff costs	90,390	80,110
Rent, rates and water	27,662	25,253
Heat & Light	3,601	3,602
Insurance	1,220	614
Telephone	1,737	1,674
Postage and stationery	603	466
Repairs and renewals	1,454	6,664
Security and sundries	411	689
Professional fees	-	650
Support costs	10,253	7,874
	<u>137,493</u>	<u>128,818</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Animal centre	230,382	18,959	249,341
Animal clinic and welfare	6,917	10,048	16,965
	<u>237,299</u>	<u>29,007</u>	<u>266,306</u>

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other trading activities	5,158	5,095	10,253
Animal centre	15,207	3,752	18,959
Animal clinic and welfare	10,048	-	10,048
	<u>30,413</u>	<u>8,847</u>	<u>39,260</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	18	15
Income generation	3	3
	<u>21</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The total staff costs for the year were £267,446 (2019: £224,168).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,657	8,800	148,457
Charitable activities			
Animal centre	24,968	-	24,968
Animal clinic and welfare	6,000	-	6,000
Other trading activities	137,771	-	137,771
Investment income	49	-	49
Total	<u>308,445</u>	<u>8,800</u>	<u>317,245</u>
EXPENDITURE ON			
Raising funds	128,818	-	128,818
Charitable activities			
Animal centre	253,429	-	253,429
Animal clinic and welfare	14,679	-	14,679
Total	<u>396,926</u>	<u>-</u>	<u>396,926</u>
NET INCOME/(EXPENDITURE)	<u>(88,481)</u>	<u>8,800</u>	<u>(79,681)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,042,046	-	1,042,046
TOTAL FUNDS CARRIED FORWARD	<u><u>953,565</u></u>	<u><u>8,800</u></u>	<u><u>962,365</u></u>

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2020	984,178	32,938	14,119	1,451	1,032,686
Additions	-	10,210	-	-	10,210
	<u>984,178</u>	<u>43,148</u>	<u>14,119</u>	<u>1,451</u>	<u>1,042,896</u>
At 31st December 2020	984,178	43,148	14,119	1,451	1,042,896
DEPRECIATION					
At 1st January 2020	268,160	26,573	13,665	1,451	309,849
Charge for year	23,417	1,591	114	-	25,122
	<u>291,577</u>	<u>28,164</u>	<u>13,779</u>	<u>1,451</u>	<u>334,971</u>
At 31st December 2020	291,577	28,164	13,779	1,451	334,971
NET BOOK VALUE					
At 31st December 2020	<u>692,601</u>	<u>14,984</u>	<u>340</u>	<u>-</u>	<u>707,925</u>
At 31st December 2019	<u>716,018</u>	<u>6,365</u>	<u>454</u>	<u>-</u>	<u>722,837</u>

13. STOCKS

	2020 £	2019 £
Stocks	<u>200</u>	<u>200</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	20	20
Other debtors	1,821	8,987
Gift aid debtor	2,663	3,663
VAT	2,684	2,821
Prepayments and accrued income	1,143	3,968
	<u>8,331</u>	<u>19,459</u>

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2020**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	10,003	11,046
Social security and other taxes	4,692	3,445
Accrued expenses	2,940	1,940
	<u>17,635</u>	<u>16,431</u>

16. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	230,728	29,044	8,800	268,572
Designated fund	722,837	(14,912)	-	707,925
	<u>953,565</u>	<u>14,132</u>	<u>8,800</u>	<u>976,497</u>
Restricted funds				
Restricted fund	8,800	-	(8,800)	-
	<u>8,800</u>	<u>-</u>	<u>(8,800)</u>	<u>-</u>
TOTAL FUNDS	<u>962,365</u>	<u>14,132</u>	<u>-</u>	<u>976,497</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	418,267	(389,223)	29,044
Designated fund	-	(14,912)	(14,912)
	<u>418,267</u>	<u>(404,135)</u>	<u>14,132</u>
TOTAL FUNDS	<u>418,267</u>	<u>(404,135)</u>	<u>14,132</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	293,520	(62,792)	230,728
Designated fund	748,526	(25,689)	722,837
	<u>1,042,046</u>	<u>(88,481)</u>	<u>953,565</u>
Restricted funds			
Restricted fund	-	8,800	8,800
	<u>-</u>	<u>8,800</u>	<u>8,800</u>
TOTAL FUNDS	<u>1,042,046</u>	<u>(79,681)</u>	<u>962,365</u>

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16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,445	(371,237)	(62,792)
Designated fund	-	(25,689)	(25,689)
	<u>308,445</u>	<u>(396,926)</u>	<u>(88,481)</u>
Restricted funds			
Restricted fund	8,800	-	8,800
	<u>8,800</u>	<u>-</u>	<u>8,800</u>
TOTAL FUNDS	<u>317,245</u>	<u>(396,926)</u>	<u>(79,681)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	293,520	(33,748)	8,800	268,572
Designated fund	748,526	(40,601)	-	707,925
	<u>1,042,046</u>	<u>(74,349)</u>	<u>8,800</u>	<u>976,497</u>
Restricted funds				
Restricted fund	-	8,800	(8,800)	-
	<u>-</u>	<u>8,800</u>	<u>(8,800)</u>	<u>-</u>
TOTAL FUNDS	<u>1,042,046</u>	<u>(65,549)</u>	<u>-</u>	<u>976,497</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	726,712	(760,460)	(33,748)
Designated fund	-	(40,601)	(40,601)
	<u>726,712</u>	<u>(801,061)</u>	<u>(74,349)</u>
Restricted funds			
Restricted fund	8,800	-	8,800
	<u>8,800</u>	<u>-</u>	<u>8,800</u>
TOTAL FUNDS	<u>735,512</u>	<u>(801,061)</u>	<u>(65,549)</u>

RSPCA PRESTON & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

18. FUNDS

The designated fund of £707,925 represents the net book value of fixed assets shown in the Balance Sheet - i.e. balances within funds that are not liquid resources but already spent on capital items.

