

REGISTERED CHARITY NUMBER: 232252

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Financial Statements	12 to 23
Detailed Statement of Financial Activities	24 to 25

RSPCA BLACKPOOL AND NORTH LANCASHIRE BRANCH

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the RSPCA Blackpool & North Lanes Branch are to support and comply with the National RSPCA policies and procedures - to promote kindness and to prevent or suppress cruelty to all animals by lawful means.

This branch of the society is an unincorporated charitable association and is separately registered with the Charity Commission. The branch animal centre accepts animals from the National RSPCA inspectors and provides quality accommodation, bedding, food, recreation time and veterinary care in accordance with the society's standards.

The trustees review the objectives and activities of the branch regularly to ensure they are complying with the charitable aims of the Charities Act and to ensure the public benefit with due regard to the public guidance published and reviewed by the Commission

Advancement of animal welfare

The Branch recognises animal welfare is a distinctive charitable purpose and focuses its work on prevention of cruelty, providing veterinary care and treatment to animals in need, supported care with fully trained staff and re-homing all the animals entrusted into our care to a loving home when a qualified vet has given them a clean bill of health. The branch employs a means tested re-homing procedure and the branch also provides a service to reduce feral populations by running campaigns promoting neutering schemes.

The Branch animal welfare, although local in nature has a compassionate and ethical approach which benefits the larger society and continues to help people in need and address the issue of animal suffering in general.

Significant activities

Longview Animal Centre - The rehoming activities of the Centre were severely affected this year by the large number of case animals taken in via the inspectorate, and which were often removed from multi-dog households. This took up the majority of our facilities for long periods meaning that our re-homing numbers were down. We also temporarily lost some kennel space when necessary repairs were carried out. During the year a total of 81 cats were rehomed. There is a plan under consideration to extend our fostering programme locally with a view to increasing turnover of the animals and getting them into loving homes more efficiently.

Longview Premises - A full maintenance programme for all site facilities remains in place with repairs being carried out to kennel blocks and other facilities as required. The previous plans for a new car park have been shelved for the time being until any new animal care requirements have been assessed and audited. There is a shortage of storage on site and consideration of how these needs will be met will be considered and costed during the first half of 2024 before any firm decision is made.

Rabbit Accommodation - 17 rabbits were rehomed during 2023 with some of the accommodation being used for guinea pigs where space in other buildings was at a premium. 74 small animals were also rehomed during the year.

Veterinary - The Centre continues to work with a local veterinary practice to provide clinics and small procedures in our clinic facilities on site. A member of staff has been allocated to work with the vets and undertake any medical support which may be required during these visits.

Public Access - The Centre continues to use the 'Perfect Match' forms for online applications for those animals placed for re-homing, before allowing the interested adopters to book viewings. This system works well and reduces time required by staff showing people around the Centre to view available animals - especially freeing up time needed for dog training and exercising. Public access remains limited since the pandemic and due to the lack of available volunteers to help keep the Centre open for more hours. This problem will be addressed in 2024 during a review of all staffing and daily opening hours.

RSPCA BLACKPOOL AND NORTH LANCASHIRE BRANCH

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Public benefit

Support -The Branch offers help to those people on low incomes, with costs for neutering their pets, on production of evidence of their state benefits. Micro-chipping on site is currently suspended and will be reviewed during 2024.

RSPCA Inspectors -The Branch continues helping veterinary costs for those animals identified by national RSPCA Inspectors where costly treatments are required for animals needing emergency care in the Branch's area. We also offer help where they feel the owners need help with pet food and bedding.

The Trustees consider that due regard has been paid to the Public Benefit Guidance published by the Charity Commission in relation to section 4 of the Charities Act 2011.

Volunteers

Recruitment - We continually seek volunteers for the various Branch departments. We receive lots of interest in dog walking and cat cuddling, but very few for small animals and rabbit care. It is difficult finding volunteers to help with cleaning the animal accommodation which generates a very low interest. We now receive the support of a local prison team, which comes to the Animal Centre every Monday to help with general ground maintenance.

Volunteer Coordinator - A trustee continues in the role of coordinator, dealing with all volunteer enquiries for the Centre and shops, we have seen increased interest with good results.

Publicity - Supporters and members are regularly informed via social media sites, website, newsletter & local publications of the work and activities of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Monthly Bingo - Volunteers continue to hold monthly prize bingo events at a local public house. This has proved very successful, and usually raises between £250 and £400 for just a two hour event, It also promotes local knowledge of the charity and the work we do for animal welfare.

Charity Partnership - The Blackpool 'Pets @ Home' team have again adopted the Branch and this brings many benefits. The public can drop off their donations of pet food & treats for the animals at their shop, and we receive offers of 'end of line stock and equipment', the VIP in store system provides the Branch with vouchers to purchase stock such as cat litter and small animal food free of charge. We are also able to hold fundraising opportunities in store and promote those animals needing new homes.

Wyre Lottery - The local authority's lottery scheme donates 50p for every £1 ticket. This is promoted via social media & notices included in correspondence and re-homing packs.

Jumble & Book Sales - The jumble and book sales continue to be successful and alongside raising money they also help to clear stock from the storage areas to relieve pressure on the shops.

Open Days & Gala's - The volunteers hold open days at the Centre for Easter, Halloween and Christmas. These have become well known by the local population. Summer galas in the Branch's area are covered by the volunteer team which always holds stalls to promote our work, The 'One Fun Day' promoted by the National RSPCA, continues to be a huge success, and remains well attended, and may cause disruption due to the high volume of local traffic.

Investment performance

A review of investment performance is included in the investment section within the financial review section.

RSPCA BLACKPOOL AND NORTH LANCASHIRE BRANCH

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

FINANCIAL REVIEW

Investment policy and objectives

The management committee has the power to invest in such assets as they see fit. The branch needs to have quick and easy access to its funds and so consider the most appropriate policy for investing funds is in Royal Bank of Scotland Deposit Accounts. A compromise between optimal return and ease of access to funds is accepted by the Trustees when considering return on investment.

At the year-end date the charity also had various short term investments with United Trust, Hampshire Trust, Shawbrook Bank and Scottish Widows.

The management committee consider the future return on the charity's investments to be satisfactory.

Reserves policy

The branch holds reserves in order that the level of service provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves relate to funds that are freely available for the branch's general purposes or can be restricted if they are for a specific purpose only.

The trustees have established a policy whereby the unrestricted funds not committed and held by the charity should be at least twelve months of the resources expended. The resources expended in this year were £702,896 (2022: £668,243).

The branch has unrestricted reserves represented by net current assets of £1,648,708 (2022: £1,376,103). The reserves target has been met this year, and the trustees are of the opinion that this existing level of reserves are sufficient to meet any reduction in incoming reserves in 2024. The adequacy of the reserves policy is reviewed annually.

Financial review

The Statement of Financial Activities details net Incoming resources of £205,643 (2022: £214,295). Unrestricted reserves are £3,668,002 (2022: £3,459,325).

FUTURE PLANS

Talbot Road Shop - All dealings with this property have now ceased and the property has been returned to the landlord.

Highfield Road Shop - This shop continues to achieve above average targets and has a dedicated team in place who know the local population well and operate as part of the community.

Vehicle Parking - We may still require better parking facilities, but the current plan is under review.

Volunteer Coordinator - A trustee has taken on the role of Volunteer Coordinator which has produced a big increase in new volunteers that are happy to get involved in both animal care and fundraising. This gives the Branch a good relationship with local members of the public and our supporters, knowing that we are happy for all to help us with our aims for animal welfare.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed following a three month period as a member at the annual general meeting.

Organisational structure

The charity operates as a branch of the National RSPCA but is separately registered with the Charity Commission number 232252. It operates as an autonomous branch of the National RSPCA and is responsible for raising its own funds. The trustees hold weekly online meetings alongside face-to face meetings every 6 to 8 weeks. They discuss all operational issues related to the branch and its staff and can access the RSPCA Branch Support Specialist very easily if advice is required.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Training and guidance are supplied in the form of guidance and booklets from the RSPCA. All new trustees receive copies of the previous annual report and accounts and a copy of the Charity Commission leaflet 'the essential trustee.' In house training is provided by National RSPCA staff once a new trustee has been elected to the position.

Key management remuneration

This is carefully considered by the Trustees in relation to the operational management of the branch.

Related parties

As described above the charity operates as a branch of the National RSPCA. Details of transactions with the National RSPCA are set out in note 20.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

232252

Principal address

Longview Animal Centre
Old Toms Lane
Stalmine
Poulton-le-Fylde
FY6 0JR

Trustees

N McPherson
R Carr
N Eliffe (resigned 19.10.23)
J Cole
K Marney
L Bell
A Shuttleworth
L Prue (appointed 30.6.23) (resigned 18.4.24)

Auditors

Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Bankers

The Royal Bank of Scotland
Talbot Square
Blackpool
Lancashire
FY1 1LE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

03/06/2024

Approved by order of the board of trustees on and signed on its behalf by:

L Bell
03/06/2024 11:08:45

Linda Bell.....
L Bell - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

Opinion

We have audited the financial statements of RSPCA Blackpool and North Lancashire Branch (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In our assessment of the financial statements and their susceptibility to material misstatement and how fraud may occur we have considered the nature of the industry and sector the client operates in and the control environment and remuneration policies for key management. Communication with management and review of documentation is performed and discussions among the audit team takes place to identify and review the areas offering the greatest potential for fraud or error such as the timing of recognition of commercial income, complex transactions or unusual journal entries.

We have obtained an understanding of the legal and regulatory framework that the charity operates in and focus on those laws or regulations which are considered central to the entity and the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Charities Act, employment law, health and safety and tax legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

W & Howarth
03/06/2024 13:42:15

Whitehead & Howarth

Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

03/06/2024

Date:

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	645,676	-	645,676	613,271
Charitable activities	5				
Animal home		77,347	-	77,347	61,840
Branch		23,094	-	23,094	23,218
Other trading activities	3	144,358	-	144,358	175,634
Investment income	4	18,064	-	18,064	8,575
Total		<u>908,539</u>	<u>-</u>	<u>908,539</u>	<u>882,538</u>
EXPENDITURE ON					
Raising funds	6	117,397	-	117,397	139,848
Charitable activities	7				
In furtherance of charitable objects		15,329	-	15,329	15,997
Animal home		562,845	3,034	565,879	511,556
Other		4,291	-	4,291	842
Total		<u>699,862</u>	<u>3,034</u>	<u>702,896</u>	<u>668,243</u>
NET INCOME/(EXPENDITURE)		208,677	(3,034)	205,643	214,295
RECONCILIATION OF FUNDS					
Total funds brought forward		3,459,325	17,747	3,477,072	3,262,777
TOTAL FUNDS CARRIED FORWARD		<u><u>3,668,002</u></u>	<u><u>14,713</u></u>	<u><u>3,682,715</u></u>	<u><u>3,477,072</u></u>

The notes form part of these financial statements

RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	1,833,345	10,662	1,844,007	1,938,712
Investment property	12	190,000	-	190,000	190,000
		<u>2,023,345</u>	<u>10,662</u>	<u>2,034,007</u>	<u>2,128,712</u>
CURRENT ASSETS					
Stocks	13	5,897	-	5,897	6,877
Debtors	14	760,736	-	760,736	837,224
Cash at bank and in hand	15	933,748	4,051	937,799	585,905
		<u>1,700,381</u>	<u>4,051</u>	<u>1,704,432</u>	<u>1,430,006</u>
CREDITORS					
Amounts falling due within one year	16	(55,724)	-	(55,724)	(53,903)
NET CURRENT ASSETS		<u>1,644,657</u>	<u>4,051</u>	<u>1,648,708</u>	<u>1,376,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,668,002	14,713	3,682,715	3,504,815
PROVISIONS FOR LIABILITIES	18	-	-	-	(27,743)
NET ASSETS		<u>3,668,002</u>	<u>14,713</u>	<u>3,682,715</u>	<u>3,477,072</u>
FUNDS	19				
Unrestricted funds				3,668,002	3,459,325
Restricted funds				14,713	17,747
TOTAL FUNDS				<u>3,682,715</u>	<u>3,477,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on03/06/2024..... and were signed on its behalf by:

L Bell
03/06/2024 11:08:45
Linda Bell.....
L Bell - Trustee

The notes form part of these financial statements

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

CASH FLOW STATEMENT
for the Year Ended 31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	21	349,874	41,073
Net cash provided by operating activities		349,874	41,073
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,544)	(1,698)
Interest received		12,564	3,075
Net cash provided by investing activities		2,020	1,377
Change in cash and cash equivalents in the reporting period		351,894	42,450
Cash and cash equivalents at the beginning of the reporting period		585,905	543,455
Cash and cash equivalents at the end of the reporting period		937,799	585,905

The notes form part of these financial statements

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

The financial statements are prepared on a going concern basis under the historic cost convention. The trustees consider the use of the going concern basis of accounting is appropriate. The charity has net assets of £3,682,715 (2022: £3,477,072) and is in a good overall position having a net surplus of £205,643 in the year (2022: £214,295). The trustees are monitoring the situation and have a desire to ensure the charity maintains a net surplus position.

The trustees consider that there are no material uncertainties relating to events or conditions that may cause significant doubt about the ability of the Charity to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported in the statement of financial activities during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Significant estimates include the valuation of legacies at the year end, which is provided by the specialist legacies department from national and is quantified based on the notification from executors of the deceased will and dependent on the final balance of the estate available and terms of the will. Accrual and Depreciation have had the most significant effect on amounts recognised in the financial statements. See the notes to the accounts for the carrying amounts of these estimates.

The fair value of the investment property is estimated based on the property market conditions, recent property sales of similar properties in the area and consideration of the average property price in the greater area as at the year end.

Other estimates include depreciation, accruals and prepayments. Depreciation is based on the estimated useful life of an asset and consideration of any impairment suffered to provide a reasonable estimate of the net book value of the assets at the year end. Accruals and prepayments are calculated on the income and expenditure during the year and post year end.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Pecuniary or residual legacies are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where the interest of the charity cannot be measured reliably and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. For donations, entitlement is deemed to be on its receipt.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Short leasehold	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost less accumulated depreciation.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

The investment property is in respect of one of two bungalows rented out to a third party and was reclassified as an Investment property in 2021. The investment property is measured originally at cost then at fair value at each year end. The second bungalow is used by the charity and is occupied by a member of staff for the charitable purpose and therefore included within Freehold property costs.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Donated goods

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Fair value will only be recognised on sale, therefore items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Volunteers

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

Investments

Short term cash investments are a form of basic financial instrument and are initially recognised at their transaction values and subsequently measured at their market value at the balance sheet date and included within cash at bank. Any net gains or losses arising on the investment are taken to the statement of financial activities as they arise. Interest on funds held on deposit is included when receivable and the amount can be reliably measured, this is normally upon notification of the interest paid or payable by the bank.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised when a legal obligation exists at the reporting date as a result of a past event, and probable there will be a transfer of economic benefit to a third party to settle the obligation, which can be measured or estimated reliably.

Financial Instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Subscriptions and donations	13,022	10,269
Standing order donations	22,096	23,034
Gift aid	3,554	5,207
Legacies	605,504	562,896
Grants	1,500	11,865
	<u>645,676</u>	<u>613,271</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
RSPCA Regional Board	-	11,415
Moon Charitable Trust	-	450
Other grants	1,500	-
	<u>1,500</u>	<u>11,865</u>

An additional Branch Emergency Fund Grant of £30,000 received during the year ended 2020 continues to be deferred.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

2. DONATIONS AND LEGACIES - continued

This has not been recognised in the above figures, as per the terms and conditions the RSPCA may at its discretion require repayment of the grant if the Branch obtains duplicate grant funding or legacies / grants in excess of one and a half times the Grant amount within two years of receiving the Grant and the Branch has over six months' reserves.

This Grant is currently included within other creditors.

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	16,420	15,761
Shop income	127,938	159,873
	<u>144,358</u>	<u>175,634</u>

Shop income is the proceeds from the sale of donated goods, which consist mainly of clothing and small house hold items. Any proceeds from the sale of new merchandise is not material.

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	5,500	5,500
Deposit account interest	12,564	3,075
	<u>18,064</u>	<u>8,575</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Adoptions	Animal home	18,575	21,645
HQ boarding and other income	Animal home	58,772	40,195
HQ collection	Branch	23,094	23,218
		<u>100,441</u>	<u>85,058</u>

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

6. RAISING FUNDS

Other trading activities

	31.12.23	31.12.22
	£	£
Opening stock	328	415
Closing stock	(128)	(328)
Staff costs	62,315	70,640
Rent	25,745	24,586
Motor expenses	4,078	643
Rates and water	1,749	3,312
Repairs and renewals	11,655	35,242
Telephone	1,399	1,236
Insurance	545	854
Heat and light	8,506	2,115
Sundry expenses	63	407
Fundraising event costs	15	530
Cleaning and refuse costs	1,127	196
	<u>117,397</u>	<u>139,848</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
In furtherance of charitable objects	93	15,236	15,329
Animal home	565,186	693	565,879
	<u>565,279</u>	<u>15,929</u>	<u>581,208</u>

8. SUPPORT COSTS

	Governance costs £
In furtherance of charitable objects	15,236
Animal home	693
	<u>15,929</u>

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

			31.12.23	31.12.22
	In furtherance of charitable objects £	Animal home £	Total activities £	Total activities £
Auditors' remuneration	6,000	-	6,000	6,175
Auditors' remuneration for non audit work	2,659	-	2,659	3,109
Legal and professional fees	6,577	693	7,270	6,713
	<u>15,236</u>	<u>693</u>	<u>15,929</u>	<u>15,997</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	343,792	311,050
Social security costs	16,989	13,886
Other pension costs	4,347	4,418
	<u>365,128</u>	<u>329,354</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Animal home	15	14
Retail premises	5	6
	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2023	2,823,551	14,625	58,488	24,052	2,920,716
Additions	3,400	-	7,144	-	10,544
Disposals	-	(10,977)	(6,562)	-	(17,539)
At 31 December 2023	2,826,951	3,648	59,070	24,052	2,913,721
DEPRECIATION					
At 1 January 2023	912,580	11,664	40,703	17,057	982,004
Charge for year	95,691	93	3,426	1,748	100,958
Eliminated on disposal	-	(8,943)	(4,305)	-	(13,248)
At 31 December 2023	1,008,271	2,814	39,824	18,805	1,069,714
NET BOOK VALUE					
At 31 December 2023	1,818,680	834	19,246	5,247	1,844,007
At 31 December 2022	1,910,971	2,961	17,785	6,995	1,938,712

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	190,000
NET BOOK VALUE	
At 31 December 2023	190,000
At 31 December 2022	190,000
Fair value at 31 December 2023 is represented by:	
	£
Valuation in 2021	40,000
Cost	150,000
	190,000

The investment property is valued by the trustees at fair value which is considered to be the open market value.

The valuation in 2021 was provided by an independent 3rd party estate agent. As at 31st December 2023, the trustees believe the valuation provided still remains relevant and reasonable.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

13. STOCKS

	31.12.23	31.12.22
	£	£
Stocks	<u>5,897</u>	<u>6,877</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Tax on gift aid	200	1,511
VAT	9,567	5,942
Prepayments and accrued income	<u>750,969</u>	<u>829,771</u>
	<u>760,736</u>	<u>837,224</u>

15. CASH AT BANK AND IN HAND

Cash at bank includes £300,357 (2022: £297,094) held in short term fixed rate investment accounts.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	11,561	11,849
Taxation and social security	5,095	4,689
Other creditors	<u>39,068</u>	<u>37,365</u>
	<u>55,724</u>	<u>53,903</u>

Other creditors includes a Branch Emergency Fund Grant of £30,000 (2022: £30,000)

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	17,870	13,833
Between one and five years	<u>5,500</u>	<u>5,870</u>
	<u>23,370</u>	<u>19,703</u>

RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

18. PROVISIONS FOR LIABILITIES

	31.12.23	31.12.22
	£	£
Provisions	-	27,743

The above provision is in respect of the costs incurred after the year end, relating to the vacating of the Talbot Road shop premises.

The lease agreement in place at the year end was on a full repairing basis and so the charity was responsible for leaving the premises in a condition acceptable to the landlord when the lease ceased in March 2023.

The charity had given notice to the landlord prior to the year end of their intention to vacate.

19. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
Unrestricted fund	3,459,325	208,677	3,668,002
Restricted funds			
Veterinary Equipment Fund	6,462	(1,292)	5,170
Vehicle	9,920	(1,478)	8,442
Rabbit Equipment	996	(199)	797
Moon Charitable Trust	369	(65)	304
	17,747	(3,034)	14,713
TOTAL FUNDS	3,477,072	205,643	3,682,715

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted fund	908,539	(699,862)	208,677
Restricted funds			
Veterinary Equipment Fund	-	(1,292)	(1,292)
Vehicle	-	(1,478)	(1,478)
Rabbit Equipment	-	(199)	(199)
Moon Charitable Trust	-	(65)	(65)
	-	(3,034)	(3,034)
TOTAL FUNDS	908,539	(702,896)	205,643

RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
Unrestricted fund	3,194,958	46,605	217,762	3,459,325
Restricted funds				
Veterinary Equipment Fund	8,078	-	(1,616)	6,462
Vehicle	11,891	-	(1,971)	9,920
Rabbit Equipment	1,245	-	(249)	996
Moon Charitable Trust	-	-	369	369
	<u>21,214</u>	<u>-</u>	<u>(3,467)</u>	<u>17,747</u>
TOTAL FUNDS	<u><u>3,216,172</u></u>	<u><u>46,605</u></u>	<u><u>214,295</u></u>	<u><u>3,477,072</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	882,088	(664,326)	217,762
Restricted funds			
Veterinary Equipment Fund	-	(1,616)	(1,616)
Vehicle	-	(1,971)	(1,971)
Rabbit Equipment	-	(249)	(249)
Moon Charitable Trust	450	(81)	369
	<u>450</u>	<u>(3,917)</u>	<u>(3,467)</u>
TOTAL FUNDS	<u><u>882,538</u></u>	<u><u>(668,243)</u></u>	<u><u>214,295</u></u>

The individual restricted funds are created when the charity receives a grant for the purchasing of the specified items.

RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

20. RELATED PARTY DISCLOSURES

The charity purchases goods from the National RSPCA which are included in resources expended. The value of the goods purchases was £12,906 (2022: £14,268). The charity also made contributions to National RSPCA of £17,808 (2022: £6,575) for administrative charges.

During the year the investment property was also rented out to a trustee. This was at market value and a total rent of £5,500 was received from the trustee.

21. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	205,643	214,295
Adjustments for:		
Depreciation charges	100,958	112,176
Loss on disposal of fixed assets	4,291	842
Interest received	(12,564)	(3,075)
Increase / (Decrease) in provisions	(27,743)	27,743
Decrease/(increase) in stocks	980	(855)
Decrease/(increase) in debtors	76,488	(312,778)
Increase in creditors	1,821	2,725
Net cash provided by operations	<u>349,874</u>	<u>41,073</u>

22. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	585,905	351,894	937,799
	<u>585,905</u>	<u>351,894</u>	<u>937,799</u>
Total	<u>585,905</u>	<u>351,894</u>	<u>937,799</u>

23. CONTROLLING PARTY

The charity is controlled by the trustees.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

24. CONTINGENT ASSET

There are two legacies where RSPCA has been named as the beneficiary. Due to being a discretionary legacy or a residual pecuniary legacy, the value of these legacies are not quantifiable at the year end and therefore no estimation of the value of these legacies have been recognised in the SOFA.

**RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions and donations	13,022	10,269
Standing order donations	22,096	23,034
Gift aid	3,554	5,207
Legacies	605,504	562,896
Grants	1,500	11,865
	<hr/>	<hr/>
	645,676	613,271
Other trading activities		
Fundraising events	16,420	15,761
Shop income	127,938	159,873
	<hr/>	<hr/>
	144,358	175,634
Investment income		
Rents received	5,500	5,500
Deposit account interest	12,564	3,075
	<hr/>	<hr/>
	18,064	8,575
Charitable activities		
Adoptions	18,575	21,645
HQ collection	23,094	23,218
HQ boarding and other income	58,772	40,195
	<hr/>	<hr/>
	100,441	85,058
Total incoming resources	<hr/>	<hr/>
	908,539	882,538
EXPENDITURE		
Other trading activities		
Opening stock	328	415
Wages	58,857	67,173
Social security	3,276	3,074
Pensions	182	393
Rent	25,745	24,586
Motor expenses	4,078	643
Rates and water	1,749	3,312
Repairs and renewals	11,655	35,242
Telephone	1,399	1,236
Insurance	545	854
Heat and light	8,506	2,115
Sundry expenses	63	407
Fundraising event costs	15	530
Carried forward	116,398	139,980

This page does not form part of the statutory financial statements

RSPCA BLACKPOOL AND NORTH LANCASHIRE
BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
Other trading activities		
Brought forward	116,398	139,980
Cleaning and refuse costs	1,127	196
Closing stock	(128)	(328)
	<hr/> 117,397	<hr/> 139,848
Charitable activities		
Wages	284,935	243,877
Social security	13,713	10,812
Pensions	4,165	4,025
Rates and water	1,718	1,634
Insurance	6,045	5,774
Heat and light	19,050	12,495
Telephone	2,388	2,161
Printing and stationery	1,568	1,883
Sundries	5,650	5,651
Veterinary fees welfare and neutering	60,347	53,475
Animal food and supplies	6,107	1,623
Motor expenses	2,412	3,999
Training costs	265	845
Cleaning costs	13,326	16,691
Waste collection and sewage costs	9,126	8,075
Repairs and renewals	13,915	19,114
Cremation costs	325	483
Branch contribution	17,808	6,575
Fundraising costs	1,384	80
Computer software and expenses	74	108
Depn of freehold property	95,691	105,069
Depn of short leasehold	93	329
Depn of fixtures & fittings	3,426	4,447
Depn of motor vehicles	1,748	2,331
	<hr/> 565,279	<hr/> 511,556
Other		
Loss on disposal of tangible fixed assets	4,291	842
Support costs		
Governance costs		
Auditors' remuneration	6,000	6,175
Auditors' remuneration for non audit work	2,659	3,109
Legal and professional fees	7,270	6,713
	<hr/> 15,929	<hr/> 15,997
Total resources expended	<hr/> 702,896	<hr/> 668,243
Net income	<hr/> <hr/> 205,643	<hr/> <hr/> 214,295

This page does not form part of the statutory financial statements