

Charity registration number: 232232

RSPCA Wrexham and Deeside Branch

Annual Report and Financial Statements

for the Year Ended 31 December 2023

RSPCA Wrexham and Deeside Branch

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RSPCA Wrexham and Deeside Branch

Reference and Administrative Details

Trustees	S Hyman A Rees C Lloyd
Charity Registration Number	232232
Principal Office	Bryn-y-Maen Colwyn Bay LL29 5EJ
Accountants	Aston Hughes Chartered Accountants Selby Towers 29 Princes Drive Colwyn Bay LL29 8PE

RSPCA Wrexham and Deeside Branch

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The Royal Society for the Prevention of Cruelty to Animals Wrexham and Deeside Branch is run to help prevent cruelty and to aid sick and injured animals within its local area. As part of the Welsh region, we also support financial initiatives within Wales in consultation with the Branch Committee.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Objectives, strategies and activities

The Branch continued to host a weekly mobile veterinary animal welfare clinic in Queensferry servicing animals and their owners who are unable to access subsidised veterinary treatment. In 2023 the mobile clinic treated a total of 628 animals during these visits to our branch area. The trustees would like to thank the mobile clinic team for their continued commitment and hard work.

The Branch also supported the work of the Society's Inspectorate through direct financial support in the form of welfare assistance vouchers and emergency boarding costs as and when required, in addition to the branch's involvement with other animal welfare initiatives via the RSPCA Cymru Wales board.

Throughout 2023 the branch continued to support local members of the public on means tested benefits with vouchers towards veterinary treatment (2023 - 189 vouchers, £13,246 / 2022 - 132 vouchers, £9,189.31). We would like to acknowledge the work carried out by the RSPCA Wyth Sir branch who kindly administer our welfare assistance scheme. During 2023 the branch also rehomed 12 cats to new homes.

In efforts to support animals and their owners during the cost of living crisis, Wrexham District & Deeside in conjunction with all the other RSPCA branches in Wales has endeavoured to help owners on low incomes and the environment by diverting unwanted pet food from incineration to over 60 food banks in Wales. This has seen fantastic collaboration across Wales and led to over one million servings of pet food being distributed to animals and their owners in need.

Public benefit

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds that are freely available for general purposes and are uncommitted.

RSPCA Wrexham and Deeside Branch

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The RSPCA Wrexham District and Deeside Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Wrexham and Deeside.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Once under national trusteeship, trustees are appointed for the Branch from the national committee - usually 3 as in this case with at least one from the region the branch resides in.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks and management of those risks

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

RSPCA Wrexham and Deeside Branch

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 August 2024 and signed on its behalf by:

.....
S Hyman
Trustee

.....
A Rees
Trustee

.....
C Lloyd
Trustee

RSPCA Wrexham and Deeside Branch

Independent Examiner's Report to the trustees of RSPCA Wrexham and Deeside Branch

I report to the trustees on my examination of the accounts of RSPCA Wrexham and Deeside Branch for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of RSPCA Wrexham and Deeside Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RSPCA Wrexham and Deeside Branch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RSPCA Wrexham and Deeside Branch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Erasmus BSc FCA
for and on behalf of Aston Hughes Ltd
Chartered Accountants

Selby Towers
29 Princes Drive
Colwyn Bay
North Wales
LL29 8PE

27 August 2024

RSPCA Wrexham and Deeside Branch

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		13,110	39,878	45,536
Investment income	3	<u>-</u>	<u>238</u>	<u>112</u>
Total Income		<u>13,110</u>	<u>40,116</u>	<u>45,648</u>
Expenditure on:				
Charitable activities		<u>(393)</u>	<u>(29,332)</u>	<u>(28,125)</u>
Total Expenditure		<u>(393)</u>	<u>(29,332)</u>	<u>(28,125)</u>
Net movement in funds		12,717	10,784	17,523
Reconciliation of funds				
Total funds brought forward		<u>-</u>	<u>117,854</u>	<u>100,331</u>
Total funds carried forward	11	<u><u>12,717</u></u>	<u><u>128,638</u></u>	<u><u>117,854</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds are wholly unrestricted, a breakdown for 2022 is shown in note 11.

RSPCA Wrexham and Deeside Branch

(Registration number: 232232)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	9	129,478	118,664
Creditors: Amounts falling due within one year	10	<u>(840)</u>	<u>(810)</u>
Net assets		<u>128,638</u>	<u>117,854</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,717	-
Unrestricted income funds			
Unrestricted funds		<u>115,921</u>	<u>117,854</u>
Total funds	11	<u>128,638</u>	<u>117,854</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 27 August 2024 and signed on their behalf by:

.....
S Hyman
Trustee

.....
A Rees
Trustee

.....
C Lloyd
Trustee

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Wrexham and Deeside Branch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Donations and legacies;				
Donations from individuals	24,476	-	24,476	26,160
Legacies	2,000	13,110	15,110	19,128
Subscriptions	292	-	292	248
	<u>26,768</u>	<u>13,110</u>	<u>39,878</u>	<u>45,536</u>

3 Investment income

	Unrestricted		Total	Total
	funds		2023	2022
	General		£	£
	£		£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>238</u>		<u>238</u>	<u>112</u>

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2023	2022
		£	£	£	£
Vet fees		7,818	-	7,818	7,476
Mobile clinic		2,932	-	2,932	10,000
Contribution to HQ & RSPCA Cymru		15,735	-	15,735	5,551
Insurance		-	-	-	786
Allocated support costs		1,489	-	1,489	-
Governance costs		965	393	1,358	4,312
		<u>28,939</u>	<u>393</u>	<u>29,332</u>	<u>28,125</u>

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Independent examiner fees				
Examination of the financial statements	870	-	870	930
Legal fees	-	393	393	-
Other governance costs	95	-	95	3,382
	965	393	1,358	4,312

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

C Lloyd

£83 (2022: £Nil) of expenses were reimbursed to C Lloyd during the year.

S Hyman

£34 (2022: £Nil) of expenses were reimbursed to S Hyman during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	870	930

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	129,478	118,664

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	840	810

11 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	117,854	27,006	(28,939)	115,921
Restricted funds	-	13,110	(393)	12,717
Total funds	117,854	40,116	(29,332)	128,638
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	100,331	45,648	(28,125)	117,854

The specific purposes for which the funds are to be applied are as follows:

The restricted fund relates to a legacy restricted to expenditure in Flintshire.

RSPCA Wrexham and Deeside Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Current assets	116,761	12,717	129,478
Current liabilities	(840)	-	(840)
Total net assets	<u>115,921</u>	<u>12,717</u>	<u>128,638</u>
	Unrestricted funds General £		Total funds at 31 December 2022 £
Current assets	118,664		118,664
Current liabilities	(810)		(810)
Total net assets	<u>117,854</u>		<u>117,854</u>

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Signature 1

Signed by Alun Rees using authentication code MGcydipTJXhXXiHCow== at IP address 167.172.61.12, on 2024/08/27 14:17:08 Z.

Alun Rees's e-mail address is: alun.rees@rspca-wrexhamdeeside.org.uk.

Signature 2

Signed by Carl Lloyd using authentication code YUNrZHI3SiUyQSw8 at IP address 83.104.187.94, on 2024/09/06 15:55:21 Z.

Carl Lloyd's e-mail address is: carl.lloyd@rspca-wrexhamdeeside.org.uk.