



# **Glamorgan Federation of Women's Institutes**

**Board report for the year ended 31 October 2023**  
**Annual Financial Statement for the year ended**  
**31 October 2023**

**Glamorgan Federation of Women's Institutes**  
**Trustees Report**  
**Year ended 31st October 2023**

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2023. The Trustees report shows activities for the Federation for the year. The Board of Trustees have overall responsibilities regarding the investments and financial matters associated with the Federation. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**1 Legal status**

Glamorgan Federation of Women's Institutes is a Charitable Trust and is registered with the Charity Commissioners.

**Charity Registration Number:** 232102

**Principal Office:** Glamorgan Federation of Women's Institute  
 13 Courtland Place  
 SA13 1JJ

**Trustees:** Carol Atkinson, Ogmore Valley WI (Chairman April 2021)  
 Dawn Storie, Laleston WI (Treasurer elected by Board of Trustees May 2022) (Resigned May 2023)  
 Sandra Davidson, Coychurch WI (Vice Chairman May 2016)  
 Carolyn Davies, Tonyrefail WI (Vice Chairman June 2021)  
 Claire Atherton, Creigiau WI (Treasurer) (Appointed May 2023)  
 Barbara Bowring, Barry WI (Elected May 2021)  
 Daphne Fumeaux, Llandewi with Knelston WI (Elected May 2021)  
 Gloria Jones, Port Talbot WI (Co-opted January 2019)  
 Wendy Knight, Swansea Central WI (Elected May 2022)  
 Margaret Maguire, Upper Killay WI (Elected May 2022)  
 Myra Thomas, Upper Killay WI (Elected May 2016)  
 Pam Dinham (Chairman Membership Support Committee October 2020) Ex officio

**Bankers:** Bank of Scotland PLC  
 P.O. Box 10  
 38 St. Andrew Square  
 EH2 2YR

**Accountants:** Harries Watkins & Jones Ltd  
 Chartered Accountants  
 1A Charnwood Park  
 Bridgend  
 CF31 3PL

## Glamorgan Federation of Women's Institutes

### Trustees Report

Year ended 31st October 2023

#### 2 Objects and activities for the members of the Federation

The objective of the Board of Trustees is the Governance of the Federation and approval of events organised by the sub committees of the Federation that both educate and develop the opportunities in varied events to suit all members. The Board of Trustees endeavour to cover as many aspects of sport, cookery, arts and crafts, science, rural and environmental issues, and health and social welfare.

The responsibilities of the Board of Trustees includes health and safety issues and risk assessment. Risk assessment has been carried out and written policies are in place. We currently employ one member of staff and a written policy for health and safety regarding this member of staff is in place. Ownership of our present building which houses our secretarial offices is an important responsibility of the Board of Trustees.

The objectives of the Federation are to further the purposes of the Women's Institute organisation. The Federation is governed in accordance with the Constitution & rules (updated March 2021).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

#### 3 Achievements and performance

In celebration of our Centenary the following events were organised by the Board of Trustees: Chepstow Race Day, which was very well attended. Centenary Garden party was held at Margam Park which was attended by over 600 members. A Flower Festival was held at Margam Abbey over three days in August. An afternoon tea for WI Presidents was held at the Orangery, Margam Park. Our Centenary Thanksgiving Service was held in Llandaff Cathedral and was well attended. Sport & Leisure sub-committee organised 'Go Ape' which was thoroughly enjoyed by all who attended. A trip to Oxford was arranged by the Public Affairs sub-committee in August and was very successful. Our Federation Quiz was also well attended. The Glamorgan Show organised by the show committee was a resounding success showing off the amazing talents of the Glamorgan WI members.

Our Annual Meeting was held at the Princess Royal Theatre, Port Talbot and our speaker at the event was Owen Teale. 95 members attended the NFWI Annual Meeting at St David's Hall, Cardiff.

Given the hard work and enthusiasm of the Board of Trustee in conjunction with the Sub Committees, the members of Glamorgan Federation have enjoyed a very successful year with a varied programme of events to suit all needs.

**Glamorgan Federation of Women's Institutes**  
**Trustees Report**  
**Year ended 31st October 2023**

**4 Review of Transactions and Financial Position**

The Accounts show a deficit for the year ended 31 October 2023. Membership remains stable and members ably support the Federation in all of the various activities available.

It is the policy of the charity to maintain unrestricted funds at a level which will allow it to continue for the next six months regardless of any shortcomings in current income. Reserves at 31 October 2023 amounted to £354,606, which are sufficient funds in the Federation to abide by the policy of the Charity Commission.

**5 Governance and management**

Glamorgan Federation of Women's Institutes is a Charitable Trust governed by the Constitution and rules (updated March 2021) and is registered with the Charity Commissioners.

The elected members of the board of trustees are announced at the Annual Meeting of the Council, in accordance with the Governing document. Candidates must be nominated by a Women's Institute and/or a trustee of the Federation.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Glamorgan Federation of Women's Institutes**  
**Trustees Report**  
**Year ended 31st October 2023**

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and the other irregularities.

Accounts for the year ended 31 October 2023 approved by the trustees on:

11<sup>th</sup> March 2024  
.....  
(Date)

And signed on their behalf by:  
Carol Atkinson  
Federation chairman

C. A. Atkinson  
.....

**Glamorgan Federation of Women's Institutes**  
**Report of the Independent Examiner to the Trustees of**  
**Year ended 31st October 2023**

I report on the financial statements of the trust for the year ended 31 October 2023 as set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C D Jones FCA FCCA

Harries Watkins & Jones Ltd

Chartered Accountants

1A Charnwood Park, Bridgend, CF31 3PL

Date: 12/03/2024

**Glamorgan Federation of Women's Institutes**  
**Statement of Financial Activities**  
**Year ended 31st October 2023**

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				158
Donations	-	-	-	158
<b>Investment income</b>	1,533	-	1,533	676
Bank/building society interest	1,533	-	1,533	676
<b>Other trading activities</b>	584	-	584	474
NFWI raffle income	2,408	-	2,408	3,542
WI Enterprises sales	861	-	861	752
WI stationery sales	-	1,298	1,298	-
Centenary gin sales	3,853	1,298	5,151	4,768
<b>Charitable activities</b>	41,684	-	41,684	38,817
Affiliation fees	970	-	970	68
Pooling of fares	4,712	-	4,712	2,479
Federation newsletter	56,566	-	56,566	52,419
Events, functions and schools	5,463	-	5,463	162
Federations of Wales	152	-	152	50
ACWW project	1,644	-	1,644	6,526
NFWI Annual meeting	3,170	-	3,170	-
Annual council meeting	-	149	149	1,608
Suspended WIs	-	149	149	-
	114,361	149	114,510	102,129
<b>Other income</b>	12,394	-	12,394	-
VAT adjustment from prior years	12,394	-	12,394	-
<b>Total incoming resources</b>	<b>132,140</b>	<b>1,447</b>	<b>133,587</b>	<b>107,731</b>

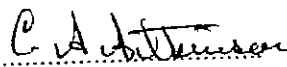
**Glamorgan Federation of Women's Institutes**  
**Statement of Financial Activities**  
**Year ended 31st October 2023**

		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		2023	2023	2023	2022
		£	£	£	£
<b>Expenditure on:</b>					
<b>Raising funds</b>					
WI enterprises payments		3,764	-	3,764	4,127
WI stationery payments		438	-	438	808
		4,203	-	4,203	4,935
<b>Charitable activities</b>					
Affiliation fees		13,885	-	13,885	10,403
Pooling of fares		(631)	208	(423)	2,007
Federation newsletter		11,705	-	11,705	10,644
Events, functions and schools	2	87,849	905	88,754	66,109
Federations of Wales		6,782	-	6,782	22
ACWW project		410	-	410	724
NFWI Annual meeting		3,625	-	3,625	9,887
Annual council meeting		8,657	-	8,657	-
		132,281	1,113	133,394	99,796
<b>Total expenditure</b>		<b>136,484</b>	<b>1,113</b>	<b>137,597</b>	<b>104,731</b>
Net gains/(losses) on investments	8	(213)	-	(213)	(9,384)
<b>Net income/expenditure</b>		<b>(4,557)</b>	<b>334</b>	<b>(4,223)</b>	<b>(6,384)</b>
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets	6	-	-	-	-
<b>Net movement in funds</b>		<b>(4,557)</b>	<b>334</b>	<b>(4,223)</b>	<b>(6,384)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		340,315	18,514	358,829	365,213
<b>Total funds carried forward</b>		<b>335,758</b>	<b>18,848</b>	<b>354,606</b>	<b>358,829</b>

**Glamorgan Federation of Women's Institutes**  
**Balance Sheet**  
**Year ended 31st October 2023**

		2023	2022
		£	£
<b>Fixed Assets</b>			
Tangible Assets	6	95,555	95,717
Investments	8	28,406	28,619
		123,961	124,336
<b>Current Assets</b>			
Stocks		460	524
Debtors	7	7,062	2,783
Bank deposit accounts		167,817	195,384
Bank current account		62,626	56,737
Cash in hand		136	116
		238,101	255,544
<b>Creditors: amounts falling due within one year</b>	9	7,455	21,051
<b>Net Current assets</b>		230,646	234,493
<b>Net Assets</b>		354,606	358,829
<b>The funds of the charity</b>			
Restricted income funds	10	18,848	18,514
Unrestricted funds			
Unrestricted income funds		324,171	328,728
Revaluation reserve		11,587	11,587
<b>Total unrestricted funds</b>		335,758	340,315
<b>Total charity funds</b>		354,606	358,829

Approved by the trustees on 11/3/2024 and signed on their behalf.

  
 Carol Atkinson  
 Federation chairman

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**Accounting policies**

**1.1 Basis of preparation of accounts**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern assessment**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, and the anticipated income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period.

**1.6 Reconciliation with previous Generally Accepted Accounting Practise**

In preparing the accounts, the trustees have considered that no restatement of comparative items was required in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**Accounting policies**

**1.7 Income**

**Recognition of income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Income from membership subscriptions**

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**1.8 Liabilities**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants received**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**Accounting policies**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**1.9 Fixed assets**

**Tangible fixed assets for use by the charity and depreciation**

These are capitalised if they can be used for more than one year, and cost at least £250. The cost of minor additions or those costing below £250 are not capitalised.

Assets are

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment: 4 years straight line basis

Fixtures and fittings: 5 years straight line basis

No depreciation has been provided on the freehold building which is a residential house and included at the trustees' valuation.

**Fixed Asset investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**1.10 Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**Accounting policies**

**1.11 Debtors and prepayments**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**1.12 Related party transactions**

There were no related party transactions that required disclosure during the year.

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**2 Events, functions and schools income and expenditure**

	2023		2022	
	£	£	£	£
Board of Trustees events receipts	22,089		19,030	
Expenses	20,109		15,114	
		1,980		3,916
Combined arts	3,956		254	
Expenses	3,860		225	
		96		29
Home economics and crafts receipts	6,033		6,204	
Expenses	5,756		4,407	
		277		1,797
Public affairs receipts	6,810		12,468	
Expenses	6,618		12,727	
		192		(259)
Membership support committee	1,668		-	
Expenses	3,855		2,421	
		(2,187)		(2,421)
Sport and leisure receipts	5,530		957	
Expenses	4,482		781	
		1,048		176
Shows receipts	3,702		3,297	
Expenses	3,403		2,623	
		299		674
House management income	-		-	
Expenses	-		91	
		-		(91)

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**2 Events, functions and schools income and expenditure**

Glamorgan experience income		10,209	
Expenses	20	9,422	
	(20)		787
Centenary celebrations	3,625	-	
Expenses	11,400	-	
	(7,775)		-
Royal Welsh Show	3,153	-	
Expenses	5,988	-	
	(2,835)		
<b>Total events income</b>	<b>56,566</b>	<b>52,419</b>	
Total events expenditure	65,491	47,811	
Plus support costs	16,489	14,750	
Plus governance costs	5,869	3,274	
<b>Total events expenditure</b>	<b>87,849</b>	<b>65,835</b>	
	<b>(31,283)</b>		<b>(13,416)</b>

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**3.1 Staff Costs**

	2023	2022
	£	£
Salaries and wages	15,952	15,640
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
<b>Total staff costs</b>	<b>15,952</b>	<b>15,640</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

**3.2 Average head count in the year**

The parts of the charity in which the employees work:

	2023	2022
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
	<b>1</b>	<b>1</b>

**4 Accountancy and Independent examiner's fees**

Accountancy fees includes the following amounts payable in relation to:-

	2023	2022
	£	£
Independent examination	1,554	1,416
Accountancy and taxation services	1,836	1,668
	<b>3,390</b>	<b>3,084</b>

**5 Trustee's expenses**

Trustees had expenses, that were incurred in the course of undertaking trustee duties, reimbursed directly to them by the Charity.

Expenses incurred were all travelling expenses for the 12 Trustees.

	2023	2022
	£	£
Chairman's expenses	139	172
Treasurer's expenses	221	118
Board of trustees expenses	2,874	2,051
	<b>3,234</b>	<b>2,341</b>

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

6 Fixed assets	Freehold Land & buildings £	Office equipment £	Furniture & Fittings £	Total £
<b>Cost and valuation</b>				
At 1 November 2022	95,000	4,412	17,037	116,449
Revaluation	-	-	-	-
Additions	-	688	-	688
At 31 October 2023	95,000	5,100	17,037	117,137
<b>Depreciation</b>				
At 1 November 2022	-	4,412	16,320	20,732
Charge for the year	-	138	712	850
At 31 October 2023	-	4,550	17,032	21,582
<b>Net book value</b>				
At 31 October 2023	95,000	550	5	95,555
At 1 November 2022	95,000	-	717	95,717

The trustees have included the property at an open market basis, using comparable and investment methods. The property was revalued in 2020 at £95,000 by external independent experts, Payton Jewell and Caines. The Trustees do not consider that there has been a material change in the market value as at the year end.

The carrying value of the property would have been £76,970 if the depreciation method had been used.

**7 Debtors**

	2023	2022
Prepayments	7,062	2,783
	7,062	2,783

**8 Schroders Investment**

The trustees have invested in a charity fixed interest unit trust

	2023	2022
Valuation at 31 October 2023	28,406	28,619
Market value at beginning of year	28,619	
Net gain / (loss) on revaluation	(213)	
Market value at end of year	28,406	

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2023**

**9 Creditors**

	2023	2022
Trade creditors and deferred income	3,714	5,288
Accruals	3,526	3,174
Social Security taxes	215	12,589
	<b>7,455</b>	<b>21,051</b>

**10 Restricted Funds**

	2023	2022
Funds held within the Bank of Scotland event account		
Group Benevolent Fund	2,251	2,251
Suspended WT's	14,264	14,115
Agnes Salter travel fund	-	491
Denman dip	-	402
Urban tree project	-	12
Walking netball fund	1,035	1,035
AGM pooling of fares 2020/21	-	208
Centenary gin fund	1,298	-
	<b>18,848</b>	<b>18,514</b>

Glamorgan Federation of Women's Institutes  
Notes to the Accounts  
Year ended 31st October 2023

11 Analysis of governance and support costs

Governance and support costs relate to those costs of the Trust that cannot be directly allocated to a particular function of the Trust. The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to its governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

Allocation of staff time is based on a discussion with the one member of staff.

Allocation of staff time is based on a discussion with the one member of staff.																					
WI										Events,											
WI		Enterprises		stationery		Affiliation fees		Pooling of Fees		Federation Newsletter		Federation of Wales		Annual Meeting		Basis of apportionment					
2023	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Support costs																					
Secretarial salaries																					
15,952	-	-	-	-	-	5,000	-	-	-	3,000	6,452	-	-	-	1,500	Staff time	0	0	0	0	
Staff training																					
2,905	62	22	22	1,075	25	121	1,377	141	82	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Federation house repairs																					
509	11	4	4	188	4	21	241	25	14	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Water and refuse collection																					
2,144	46	16	16	793	18	90	1,016	104	60	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Insurance																					
2,260	48	17	17	836	19	95	1,071	110	64	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Heat and light																					
1,341	29	10	10	496	12	56	636	65	38	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Telephone																					
Postage, stationery, photocopier costs, machine maintenance and hire of equipment																					
9,123	-	-	-	397	-	3,697	5,029	-	-	Usage	0	0	0	0	0	0	0	0	0	0	
Bank charges																					
488	10	4	4	181	4	20	231	24	14	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Cleaning																					
68	1	1	1	25	1	3	32	3	2	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Sundries																					
850	18	6	6	314	7	36	403	41	24	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Depreciation																					
-	-	-	-	-	-	-	-	-	-	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Affiliation to other organisations																					
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Governance costs																					
3,390	72	26	26	1,254	29	142	1,607	164	95	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Accountancy fees																					
540	12	4	4	200	5	23	256	26	15	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Bookkeeping expenses																					
Federation (costs which do not fall under any sub-committee)																					
5,093	109	39	39	1,884	44	213	2,414	247	143	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Trustees expenses																					
139	3	1	1	51	1	6	66	7	4	Time spent	0	0	0	0	0	0	0	0	0	0	
Chairman's expenses																					
221	5	2	2	82	2	9	105	11	6	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Treasurer's expenses																					
2,874	61	22	22	1,063	25	120	1,362	139	81	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Board of trustees expenses																					
124	3	1	1	46	1	5	59	6	3	Percentage of income	0	0	0	0	0	0	0	0	0	0	
Archivist																					
48,021	490	175	175	13,885	198	7,687	22,358	1,112	2,146												

Glamorgan Federation of Women's Institutes  
Notes to the Accounts  
Year ended 31st October 2023

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General fund	340,315	132,140	(136,484)	-	(213)	335,758
<b>Total</b>	<b>340,315</b>	<b>132,140</b>	<b>(136,484)</b>	<b>-</b>	<b>(213)</b>	<b>335,758</b>

Description, nature and purpose of un-restricted funds

This fund is for use by the charity in fulfilling the aims of the charity and to maintain continuity of service.

Analysis of movements in restricted funds

	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Group Benevolent Fund	2,251	-	-	-	-	2,251
Suspended WTs	14,115	149	-	-	-	14,264
Agnes Salter travel fund	491	-	(491)	-	-	-
Denman dip	402	-	(402)	-	-	-
Urban tree project	12	-	(12)	-	-	-
Walking netball fund	1,035	-	-	-	-	1,035
AGM pooling of fares 20/21	208	-	(208)	-	-	-
Centenary Gin fund	-	1,298	-	-	-	1,298
<b>Total</b>	<b>18,514</b>	<b>1,447</b>	<b>(1,113)</b>	<b>-</b>	<b>-</b>	<b>18,848</b>

Description, nature and purpose of restricted funds

Group Benevolent fund: The fund is available to WTs who are in financial hardship. The fund can be called upon to pay debts which the WI cannot meet, within reasonable request or purpose and approved by the Board of Trustees.

Suspended WTs: On cessation of a WI any surplus funds are included in the "Suspended WTs" fund. If the WI is reformed within 3 years, then the original monies are returned to assist with funding the reopening.

Agnes Salter travel fund: Used to fund travel costs for attendance of courses at Denman by coach travel.

Denman dip: Money collected at council meetings from WI members. Fund is then used to pay towards a bursary for members to attend courses at Denman.

Urban tree project: Grant from the Heritage Lottery Fund for a two year project to preserve, protect and plant Urban Trees.

Walking netball fund: NFWI are funding this project to gain the skills to provide walking netball opportunities to WI members in their federations.

**Glamorgan Federation of Women's Institutes**  
**Report of the Independent Examiner to the Trustees of**  
**Year ended 31st October 2023**

I report on the financial statements of the trust for the year ended 31 October 2023 as set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
C D Jones FCA FCCA  
Harries Watkins & Jones Ltd  
Chartered Accountants  
1A Charnwood Park, Bridgend, CF31 3PL

Date: 12/03/2024.....