



# Glamorgan Federation of Women's Institutes

Board report for the year ended 31 October 2020  
Annual Financial Statement for the year ended  
31 October 2020

**Glamorgan Federation of Women's Institutes  
Trustees Report  
Year ended 31st October 2020**

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1 Legal status**

Glamorgan Federation of Women's Institutes is a Charitable Trust and is registered with the Charity Commissioners.

**Charity Registration Number:** 232102

**Principal Office:** Glamorgan Federation of Women's Institute  
13 Courtland Place  
SA13 1JJ

**Trustees:** Ann Davies, Port Talbot WI (Chairman May 2016)  
Claire Atherton, Creigiau WI (Treasurer)  
Sandra Davidson, Coychurch WI (Vice Chairman May 2016)  
Gill Ireland, Margam WI (Vice Chairman May 2018)  
Carolyn Davies, Pontyclun W I  
Carole Evans, Catwg WI (Co-opted June 2015)  
Jane Exell, Penllyn & District WI  
Gloria Jones, Port Talbot WI (Co-opted January 2019)  
Marilyn McNeil, Cimla WI (Elected May 2016)  
Myra Thomas, Upper Killay WI (Elected May 2016)  
Carol Atkinson, Porthcawl WI (Co-opted May 2018)  
Dawn Storie, Laleston WI (Co-opted May 2018)  
Ann Lydiard (Chairman Membership Support committee) Ex officio

**Bankers:** Bank of Scotland PLC  
P.O. Box 10  
38 St. Andrew Square  
EH2 2YR

**Accountants:** Harries Watkins & Jones Ltd  
Chartered Accountants  
1A Charnwood Park  
Bridgend  
CF31 3PL

**Glamorgan Federation of Women's Institutes  
Trustees Report  
Year ended 31st October 2020**

**2 Objects and activities for the public benefit**

The objective of the Board of Trustees is to organise events and approve events organised by the sub committees of the Federation that both educate and develop the opportunities in varied events to suit all members. The Board of Trustees endeavour to cover as many aspects of sport, cookery, arts and crafts, science, rural and environmental issues, and health and social welfare. Events have taken place during the year to achieve our objectives.

The objectives of the Federation are to further the purposes of the Women's Institute organisation. The Federation is governed in accordance with the Constitution & rules (updated June 2013).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

**3 Achievements and performance**

Organised events by the Board of Trustees included a Craft Spectacular which was held in November 2019 at The Orangery, Margam Park. Our Carol Festival was held in December 2019 at the Brangwyn Hall, Swansea. The Annual Whist Competition was held at Ystradowen in January 2020 and the Annual Darts Competition was held in February 2020. A Flower and Fashion Show held in March 2020 was well attended.

Owing to the Pandemic all events from the end of March 2020 had to be cancelled. However, the Board of Trustees have managed to hold their monthly meetings via Zoom, in order to communicate vital information to all the WIs and to discuss future plans

Given the hard work and enthusiasm of the Board of Trustee in conjunction with the Sub Committees, the members of Glamorgan Federation of Women's Institutes have enjoyed a very successful year with a varied programme of events to suit all needs.

**4 Review of Transactions and Financial Position**

The Accounts show a surplus for the year ended 31 October 2020. Membership remains stable and members ably support the Federation in all of the various activities available.

It is the policy of the charity to maintain unrestricted funds at a level which will allow it to continue for the next six months regardless of any shortcomings in current income. Reserves at 31 October 2020 amounted to £357016.

**5 Governance and management**

Glamorgan Federation of Women's Institutes is a Charitable Trust governed by the Constitution and rules (updated June 2013) and is registered with the Charity Commissioners.

Members of the board of trustees are elected at the Annual Meeting of the Council, in accordance with the Governing document. Candidates must be nominated by a member of the Women's Institute or by an elected Trustee.

**Glamorgan Federation of Women's Institutes  
Trustees Report  
Year ended 31st October 2020**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and the other irregularities.

Accounts for the year ended 31 October 2020 approved by the trustees on:

08 Oct. 2021

(Date)

And signed on their behalf by:

Mrs Ann Davies

Federation chairman

A. Davies

**Glamorgan Federation of Women's Institutes  
Report of the Independent Examiner to the Trustees of  
Year ended 31st October 2020**

I report on the financial statements of the trust for the year ended 31 October 2020 as set out on pages 5 to 18.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C D Jones FCA FCCA

Harries Watkins & Jones Ltd

Chartered Accountants

1A Chamwood Park, Bridgend, CF31 3PL

Date: 08/04/2021

**Glamorgan Federation of Women's Institutes**  
**Statement of Financial Activities**  
**Year ended 31st October 2020**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
Donations	225	-	225	260
	225	-	225	260
<b>Investment income</b>				
Bank/building society interest	1,010	-	1,010	1,075
	1,010	-	1,010	1,075
<b>Other trading activities</b>				
NFMI raffle income	-	-	-	1,558
500 club	-	-	-	1,155
WI Enterprises sales	4,105	-	4,105	4,935
WI stationery sales	494	-	494	978
	4,599	-	4,599	8,626
<b>Charitable activities</b>				
Affiliation fees	44,449	-	44,449	45,056
Pooling of fares	1,080	1,728	2,808	1,100
Federation newsletter	3,805	-	3,805	3,933
Events, functions and schools	35,500	660	36,160	93,484
Federations of Wales	-	-	-	854
ACWW project	72	-	72	946
Annual general meeting	100	-	100	12,441
Lottery grant income	-	-	-	-
Suspended WIs	10	659	659	1,487
	85,006	3,047	88,053	159,301
<b>Total incoming resources</b>	<b>90,840</b>	<b>3,047</b>	<b>93,887</b>	<b>169,262</b>

Glamorgan Federation of Women's Institutes  
Statement of Financial Activities  
Year ended 31st October 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Expenditure on:</b>				
<b>Raising funds</b>				
500 club	210	-	210	603
WI enterprises payments	3,367	-	3,367	6,220
WI stationery payments	708	-	708	410
	4,285	-	4,285	7,233
<b>Charitable activities</b>				
Affiliation fees	11,258	-	11,258	11,048
Pooling of fares	-	-	-	565
Federation newsletter	10,401	-	10,401	11,912
Events, functions and schools	51,556	990	52,546	100,147
Federations of Wales	34	-	34	961
ACWW project	-	-	-	803
Annual general meeting	1,511	-	1,511	14,046
	74,760	990	75,750	139,482
<b>Total expenditure</b>	<b>79,045</b>	<b>990</b>	<b>80,035</b>	<b>146,715</b>
Net gains/(losses) on investments	8	-	1,013	4,783
<b>Net income/expenditure</b>	<b>12,808</b>	<b>2,057</b>	<b>14,865</b>	<b>27,330</b>
<b>Other recognised gains/(losses)</b>				
Gains/(losses) on revaluation of fixed assets	6	-	10,106	-
<b>Net movement in funds</b>	<b>22,914</b>	<b>2,057</b>	<b>24,971</b>	<b>27,330</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	320,397	11,648	332,045	304,715
Total funds carried forward	343,311	13,705	357,016	332,045

Glamorgan Federation of Women's Institutes  
Balance Sheet  
Year ended 31st October 2020

	2020	2019
	£	£
<b>Fixed Assets</b>		
Tangible Assets	6	88,347
Investments	8	39,101
	137,555	127,448
<b>Current Assets</b>		
Stocks	3,926	1,364
Debtors	7	22,083
Bank deposit accounts	132,753	161,639
Bank current account	99,525	66,930
Cash in hand	59	109
	238,700	252,125
<b>Creditors: amounts falling due within one year</b>	9	47,528
<b>Net Current assets</b>	219,461	204,597
<b>Net Assets</b>	357,016	332,045
<b>The funds of the charity</b>		
Restricted income funds	10	11,648
Unrestricted funds		
Unrestricted income funds	331,724	318,916
Revaluation reserve	11,567	1,481
Total unrestricted funds	343,311	320,397
<b>Total charity funds</b>	357,016	332,045

Approved by the trustees on 08-04-2021 and signed on their behalf

A. Davies

Mrs Ann Davies  
Federation chairman

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2020**

**Accounting policies**

**1.1 Basis of preparation of accounts**

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern assessment**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, and the anticipated income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period.

**1.6 Reconciliation with previous Generally Accepted Accounting Practise**

In preparing the accounts, the trustees have considered that no restatement of comparative items was required in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2020**

**Accounting policies**

**1.7 Income**

**Recognition of income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Income from membership subscriptions**

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**1.8 Liabilities**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants received**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2020**

**Accounting policies**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**1.9 Fixed assets**

**Tangible fixed assets for use by the charity and depreciation**

These are capitalised if they can be used for more than one year, and cost at least £250. The cost of minor additions or those costing below £250 are not capitalised.

Assets are valued at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment: 4 years straight line basis  
 Fixtures and fittings: 5 years straight line basis

No depreciation has been provided on the freehold building which is a residential house and included at the trustees' valuation.

**Fixed Asset investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**1.10 Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2020**

**Accounting policies**

**1.11 Debtors and prepayments**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**1.12 Related party transactions**

There were no related party transactions that required disclosure during the year.

Glamorgan Federation of Women's Institutes  
Notes to the Accounts  
Year ended 31st October 2020

2 Events, functions and schools income and expenditure

	2020		2019	
	£	£	£	£
Board of Trustees events receipts	24,581		65,897	
Expenses	24,548		53,644	
		33		7,485
Combined arts	3,950		2,431	
Expenses	5,403		2,121	
		(1,453)		791
Home economics and crafts receipts	689		4,955	
Expenses	469		4,176	
		220		1,062
Public affairs receipts	-		2,717	
Expenses	235		2,512	
		(235)		446
Membership support committee	1,512		1,690	
Expenses	1,969		3,281	
		(457)		(3,006)
Sport and leisure receipts	3,983		9,989	
Expenses	3,657		7,231	
		326		5,927
Shows receipts	785		3,529	
Expenses	776		3,618	
		9		231
House management income	-		-	
Expenses	98		103	
		(98)		(106)

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2020**

**2 Events, functions and schools income and expenditure**

Elsteddfodd income	-	-	-
Expenses	-	-	-
<b>Total events income</b>	<b>35,500</b>	<b>91,208</b>	
Total events expenditure	37,155	76,686	
Plus support costs	12,536	16,189	
Plus governance costs	1,865	6,037	
<b>Total events expenditure</b>	<b>51,556</b>	<b>98,912</b>	
	<b>(16,056)</b>		<b>(7,704)</b>

Glamorgan Federation of Women's Institutes  
Notes to the Accounts  
Year ended 31st October 2020

3.1 Staff Costs

	2020	2019
	£	£
Salaries and wages	15,038	14,902
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	<u>15,038</u>	<u>14,902</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

3.2 Average head count in the year

The parts of the charity in which the employees work:

	2020	2019
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
	<u>1</u>	<u>1</u>

4 Accountancy and Independent examiner's fees

Accountancy fees includes the following amounts payable in relation to:-

	2020	2019
	£	£
Independent examination	1,286	1,225
Accountancy and taxation services	1,516	1,445
	<u>2,802</u>	<u>2,670</u>

5 Trustee's expenses

Trustees had expenses, that were incurred in the course of undertaking trustee duties, reimbursed directly to them by the Charity.

Expenses incurred were all travelling expenses for the 12 Trustees.

	2020	2019
	£	£
Chairman's expenses	51	12
Treasurer's expenses	120	285
Board of trustees expenses	648	2,005
	<u>819</u>	<u>2,302</u>

**Glamorgan Federation of Women's Institutes**  
**Notes to the Accounts**  
**Year ended 31st October 2020**

6 Fixed assets	Freehold Land & buildings £	Office equipment £	Furniture & Fittings £	Total £
<b>Cost and valuation</b>				
At 1 November 2019	84,894	4,412	17,037	106,343
Revaluation	10,106	-	-	10,106
Additions	-	-	-	-
At 31 October 2020	95,000	4,412	17,037	116,449
<b>Depreciation</b>				
At 1 November 2019	-	4,412	13,584	17,996
Charge for the year	-	-	1,012	1,012
At 31 October 2020	-	4,412	14,596	19,008
<b>Net book value</b>				
At 31 October 2020	95,000	-	2,441	97,441
At 1 November 2019	84,894	-	3,453	88,347

The trustees have included the property at an open market basis, using comparable and investment methods. The property was revalued during the year at £95,000 by external independent experts, Payton Jewell and Caines.

The carrying value of the property would have been £81,498 if the depreciation method had been used.

<b>7 Debtors</b>	
	2020
Prepayments	-
	22,083
	22,083

<b>8 Schroders Investment</b>	
The trustees have invested in a charity fixed interest unit trust	2020
	2019
Valuation at 31 October 2020	40,114
	39,101
Market value at beginning of year	39,101
Net gain / (loss) on revaluation	1,013
Market value at end of year	40,114

Glamorgan Federation of Women's Institutes  
Notes to the Accounts  
Year ended 31st October 2020

9 Creditors

	2020	2019
Trade creditors and deferred income	3,714	32,034
Accruals	2,952	2,930
Social Security taxes	12,573	12,564
	<b>19,239</b>	<b>47,528</b>

10 Restricted Funds

	2020	2019
Funds held within the Bank of Scotland event account		
Group Benevolent Fund	2,251	2,551
Suspended WTs	7,512	6,853
Agnes Salter travel fund	491	491
Denman dip	676	16
Urban tree project	12	612
Walking netball fund	1,035	1,125
AGM pooling of fares 2020/21	1,728	-
	<b>13,705</b>	<b>11,648</b>

Glamorgan Federation of Women's Institutes  
Notes to the Accounts  
Year ended 31st October 2020

# 11 Analysis of governance and support costs

Governance and support costs relate to those costs of the Trust that cannot be directly allocated to a particular function of the the Trust. The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to its governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

Allocation of staff time is based on a discussion with the one member of staff.

	2020	500 club	WI	WI	Affiliation	Pooling of	Federation	Events,	Federation	Annual	Basis of
	£	£	Enterprises	stationery	fees	Fares	Newsletter	functions,	of Wales	General	apportionm
	£	£	£	£	£	£	£	£	£	Meeting	ent
<b>Support costs</b>											
Secretarial salaries	15,038	-	-	-	5,000	-	3,800	5,538	-	1,500	Staff time
Staff training	-	-	-	-	-	-	-	-	-	-	Staff time
Federation house repairs	167	-	8	1	84	-	7	67	-	-	Percentage of income
Water and refuse collection	211	-	10	1	106	-	9	85	-	-	Percentage of income
Insurance	2,123	-	99	12	1,067	-	91	852	-	2	Percentage of income
Heat and light	1,278	-	60	7	642	-	55	513	-	1	Percentage of income
Telephone	1,562	-	72	9	785	-	67	627	-	2	Percentage of income
Postage, stationery, photocopier costs, machine maintenance and hire of equipment	8,246	-	-	-	380	-	3,697	4,169	-	-	Usage
Bank charges	-	-	-	-	-	-	-	-	-	-	Percentage of income
Cleaning	418	-	20	2	210	-	18	168	-	-	Percentage of income
Sundries	19	-	1	-	9	-	1	8	-	-	Percentage of income
Depreciation	1,012	-	47	6	508	-	44	406	-	1	Percentage of income
Affiliation to other organisations	69	-	3	-	35	-	3	28	-	-	Percentage of income
Royal Welsh show expenses	250	-	12	1	126	-	11	100	-	-	Percentage of income
Council meetings costs (net surplus)	(60)	-	-	-	(32)	-	(3)	(25)	-	-	Time spent
<b>Governance costs</b>											
Accountancy fees	2,802	-	130	16	1,408	-	120	1,125	-	3	Percentage of income
Bookkeeping expenses	730	-	34	4	367	-	31	293	-	1	Percentage of income
Federation (costs which do not fall under any sub-committee)	277	-	13	2	139	-	12	111	-	-	Percentage of income
National council (net expense)	-	-	-	-	-	-	-	-	-	-	Time spent
<b>Trustees expenses</b>											
Chairman's expenses	51	-	3	-	26	-	2	20	-	-	Time spent
Treasurer's expenses	120	-	6	1	60	-	5	48	-	-	Percentage of income
Board of trustees expenses	648	-	30	4	326	-	28	259	-	1	Percentage of income
Archivist	22	-	-	-	12	-	1	9	-	-	
	-		548	66	11,258	-	7,199	14,401	-	1,511	

Glamorgan Federation of Women's Institutes  
Notes to the Accounts  
Year ended 31st October 2020

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

Fund names	Fund balances brought forward		Income	Expenditure		Transfers	Gains and losses	Fund balances carried forward	
	£		£	£		£	£	£	
General fund	320,397		90,840	(79,045)		-	1,013	333,205	
Total	320,397		90,840	(79,045)		-	1,013	333,205	

Description, nature and purpose of un-restricted funds

This fund is for use by the charity in fulfilling the aims of the charity and to maintain continuity of service.

Analysis of movements in restricted funds

	Fund balances brought forward		Income	Expenditure		Transfers	Gains and losses	Fund balances carried forward	
	£		£	£		£	£	£	
Group Benevolent Fund	2,551		-	(300)		-	-	2,251	
Suspended WIs	6,853		659	-		-	-	7,512	
Agnes Salter travel fund	491		-	-		-	-	491	
Denman dip	16		660	-		-	-	676	
Urban tree project	612		-	(600)		-	-	12	
Walking netball fund	1,125		-	(90)		-	-	1,035	
AGM pooling of fares 20/21	-		1,728	-		-	-	1,728	
Total	11,648		3,047	990		-	-	13,705	

Description, nature and purpose of restricted funds

Group Benevolent fund: The fund is available to WIs who are in financial hardship. The fund can be called upon to pay debts which the WI cannot meet, within reasonable request or purpose and approved by the Board of Trustees.

Suspended WIs: On cessation of a WI any surplus funds are included in the "Suspended WIs" fund. If the WI is reformed within 3 years, then the original monies are returned to assist with funding the reopening.

Agnes Salter travel fund: Used to fund travel costs for attendance of courses at Denman by coach travel.

Denman dip: Money collected at council meetings from WI members. Fund is then used to pay towards a bursary for members to attend courses at Denman.

Urban tree project: Grant from the Heritage Lottery Fund for a two year project to preserve, protect and plant Urban Trees.

Walking netball fund: NFWI are funding this project to gain the skills to provide walking netball opportunities to WI members in their federations.

The NFWI pooling of fares of £1,728 was collected during 2019/20, however, not used due to the Pandemic. This amount is ring-fenced to use against 2020/21 AGM travel costs.

