

GLAMORGAN FEDERATION OF WOMEN'S INSTITUTES

England & Wales · Charity number 232102

Details

Status Registered

Legal form Other

Registered 1964-07-17

Register [View on the Charity Commission register](#)

Contact

Address 13 Courtland Place
Port Talbot
SA13 1JJ

Phone 01639881588

Email glamorgan@btconnect.com

Website thewi.org.uk/glamorgan

Activities

Objects: TO FURTHER THE PURPOSES OF THE WOMEN'S INSTITUTE ORGANISATION IN GLAMORGAN AND ELSEWHERE.

Activities: We offer women the best opportunity to make an impact to influence local, national and world issues affecting the social economic and environmental life of families and communities and to learn new and traditional skills.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** GLAMORGAN
- Bridgend
- Caerphilly
- Cardiff
- City Of Swansea
- Merthyr Tydfil
- Neath Port Talbot
- Rhondda Cynon Taff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£127,790	£230,304	-	-
2023-10-31	£133,587	£137,597	-	-
2022-10-31	£107,731	£102,937	-	-
2021-10-31	£57,153	£46,845	-	-
2020-10-31	£93,887	£80,035	-	-
2019-10-31	£169,262	£146,715	-	-

Trustees

Name	Role	Appointed
Barbara Bowring	Chair	2021-05-31
Belinda Hansford		2024-03-19
CAROLYN DAVIES		
CLAIRE ATHERTON		
Daphne Furneaux		2021-05-31
Diane Howard-Willis		2024-03-19
Margaret Maguire		2022-05-31
Mavis Tierney		2024-03-19
Myra Elizabeth Thomas		2016-05-11
Sandra Davidson		2013-09-02

GLAMORGAN FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 232102

Accounts



Glamorgan Federation of Women's Institutes

**Board report for the year ended 31 October 2024
Annual Financial Statement for the year ended
31 October 2024**

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2024. The Trustees report shows activities for the Federation for the year. The Board of Trustees have overall responsibilities regarding the investments and financial matters associated with the Federation. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

1 Legal status

Glamorgan Federation of Women's Institutes is a Charitable Trust and is registered with the Charity Commissioners.

Charity Registration Number: 232102

Principal Office: Glamorgan Federation of Women's Institute
 13 Courtland Place
 SA13 1JJ

Trustees: Barbara Bowring, Barry WI (Chairman: Appointed March 2024)
 Carol Atkinson, Ogmores Valley WI (Chairman: Retired March 2024)
 Sandra Davidson, Coychurch WI (Vice Chairman May 2016)
 Daphne Furneaux, Llandewi with Knelston WI (Vice Chairman:
 Appointed March 2024)
 Claire Atherton, Creigiau WI (Treasurer: Reappointed May 2023.
 Stood down as Treasurer in May 2024)
 Myra Thomas, Upper Killay WI (Treasurer: Appointed May 2024)
 Carolyn Davies, Pontyclun WI
 Belinda Hansford, Three Crosses WI (Appointed March 2024)
 Gloria Jones, Port Talbot WI (Retired March 2024)
 Wendy Knight, Swansea Central WI (Elected May 2022; Retired
 March 2024; Co-opted September 2024)
 Margaret Maguire, Upper Killay WI (Elected May 2022)
 Diane Howard-Willis, Glynhir WI (Appointed March 2024)
 Pam Dinham (Chairman Membership Support Committee
 October 2020) Ex officio
 Mavis Tierney (Appointed March 2024)

Bankers: Bank of Scotland PLC
 P.O. Box 10
 38 St. Andrew Square
 EH2 2YR

Accountants: Harries Watkins & Jones Ltd
 Chartered Accountants
 1A Charnwood Park
 Bridgend
 CF31 3PL

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2024

2 Objects and activities for the members of the Federation

The objective of the Board of Trustees is the Governance of the Federation and approval of events organised by the sub committees of the Federation that both educate and develop the opportunities in varied events to suit all members. The Board of Trustees endeavour to cover as many aspects of sport, cookery, arts and crafts, science, rural and environmental issues, and health and social welfare.

The responsibilities of the Board of Trustees includes health and safety issues and risk assessment. Risk assessment has been carried out and written policies are in place. We currently employ one member of staff and a written policy for health and safety regarding this member of staff is in place. Ownership of our present building which houses our secretarial offices is an important responsibility of the Board of Trustees.

The objectives of the Federation are to further the purposes of the Women's Institute organisation. The Federation is governed in accordance with the Constitution & rules (updated March 2021).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

3 Achievements and performance

Organised events by the Board of Trustees include a Learn to Play Whist Day at Ystradowen, Village Hall in November and a Tai Chi Taster Day in Pencoed organised by the Sport & Leisure Sub-Committee. Combined Arts sub-committee arranged A Christmas Miscellany, held at the Hi Tide Inn, Porthcawl in November, which was very successful. A Christmas Tree Festival at All Hallows Church, Miskin in December. The Combined Arts Committee held an afternoon with lunch, listening to the glamorous life of an ex-Bluebell girl at the Hi-Tide Porthcawl. The Rosebowl & Brecon Cup preliminary rounds organised by the Home Economics & Craft sub-committee with an afternoon tea was held in April and was very successful. The ever-popular Darts Competition was held at Pencoed Social Club in April. For the thrill seekers amongst us, a day at the Zip Wire in Rhigos took place in June. Table top games and Afternoon Tea entertained in June. A visit to Hampton Court Palace and Windsor Castle took place in July. The Annual Glamorgan Show was held in July at the Aberavon Beach Hotel, Port Talbot and was a great success.

Our Annual Meeting was held in March at the Princess Royal Theatre, Port Talbot and our speaker at the event was Sue Kent (presenter on Gardeners World). 48 members attended the NFWI Annual Meeting at The Royal Albert Hall, London. Four Fashion Shows were held, in the Heronston Hotel, Bridgend, with Fashion by Samantha B and Norton House Hotel, Mumbles with Fashion by Solo and Cream. Two coaches took our ladies to The Malvern Flower Show in September. The Federation Quiz was packed out for a great evening. Given the hard work and enthusiasm of the Board of Trustee in conjunction with the Sub Committees, the members of Glamorgan Federation have enjoyed a very successful year with a varied programme of events to suit all needs.

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2024

4 Review of Transactions and Financial Position

The Accounts show a deficit for the year ended 31 October 2024, as a result of the transfer of the trading premises to Glamorgan Federation of Women's Institutes CIO (Charity number 1206209). Membership remains stable and members ably support the Federation in all of the various activities available.

It is the policy of the charity to maintain unrestricted funds at a level which will allow it to continue for the next six months regardless of any shortcomings in current income. Reserves at 31 October 2024 amounted to £256,489, which are sufficient funds in the Federation to abide by the policy of the Charity Commission.

5 Governance and management

Glamorgan Federation of Women's Institutes is a Charitable Trust governed by the Constitution and rules (updated March 2021) and is registered with the Charity Commissioners.

The elected members of the board of trustees are announced at the Annual Meeting of the Council, in accordance with the Governing document. Candidates must be nominated by a Women's Institute and/or a trustee of the Federation.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2024

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and the other irregularities.

Accounts for the year ended 31 October 2024 approved by the trustees on:

..... 06/05/26
(Date)

And signed on their behalf by:
Barbara Bowring
Federation chairman

.....
..... *Barbara Bowring*

Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	-	-	-	-
	-	-	-	-
Investment income				
Bank/building society interest	3,303	-	3,303	1,533
	3,303	-	3,303	1,533
Other trading activities				
NFWI raffle income	517	-	517	584
WI Enterprises sales	413	-	413	2,408
WI stationery sales	1,026	-	1,026	861
Centenary gin sales	-	140	140	1,298
	1,956	140	2,096	5,151
Charitable activities				
Affiliation fees	45,725	-	45,725	41,684
Pooling of fares	900	-	900	970
Federation newsletter	2,443	-	2,443	4,712
Events, functions and schools	2	52,771	52,771	56,566
Federations of Wales	6,130	-	6,130	5,463
ACWW project	-	-	-	152
AGM meeting	8,150	-	8,150	-
Annual council meeting	5,610	-	5,610	4,814
Suspended WI's	10	-	662	149
	121,729	662	122,391	114,510
Other income				
VAT adjustment from prior years	-	-	-	12,394
	-	-	-	12,394
Total incoming resources	126,988	802	127,790	133,587

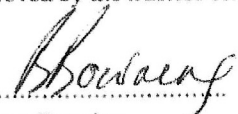
Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Expenditure on:					
Raising funds					
WI enterprises payments		619	-	619	3,764
WI stationery payments		929	-	929	438
		1,548	-	1,548	4,203
Charitable activities					
Affiliation fees		16,827	-	16,827	13,885
Pooling of fares		675	-	675	(423)
Federation newsletter		11,134	-	11,134	11,705
Events, functions and schools	2	84,082	258	84,340	88,754
Federations of Wales		2,894	-	2,894	6,782
ACWW project		-	-	-	410
NFWI Annual meeting		11,472	-	11,472	3,625
Annual council meeting		6,414	-	6,414	8,657
		133,498	258	133,756	133,394
Other Expenditure					
Property donated to GFWI CIO		95,000	-	95,000	-
Total expenditure		230,046	258	230,304	137,597
Net gains/(losses) on investments	8	4,397	-	4,397	(213)
Net income/expenditure		(98,661)	544	(98,117)	(4,223)
Transfers between funds		2,415	(2,415)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets	6	-	-	-	-
Net movement in funds		(96,246)	(1,871)	(98,117)	(4,223)
Reconciliation of funds:					
Total funds brought forward		335,758	18,848	354,606	358,829
Total funds carried forward		239,512	16,977	256,489	354,606

Glamorgan Federation of Women's Institutes
Balance Sheet
Year ended 31st October 2024

		2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	6	418		95,555	
Investments	8	32,803		28,406	
			33,221		123,961
Current Assets					
Stocks		470		460	
Debtors	7	-		7,062	
Bank deposit accounts		191,429		167,816	
Bank current account		39,114		62,626	
Cash in hand		144		136	
		231,157		238,100	
Creditors: amounts falling due within one year	9	7,888		7,455	
Net Current assets			223,269		230,645
Net Assets			256,489		354,606
The funds of the charity					
Restricted income funds	10		16,977		18,848
Unrestricted funds					
Unrestricted income funds		238,031		324,171	
Revaluation reserve		1,481		11,587	
Total unrestricted funds			239,512		335,758
Total charity funds			256,489		354,606

Approved by the trustees on 06/05/26 and signed on their behalf.


Barbara Bowring
Federation chairman

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

Accounting policies

1.1 Basis of preparation of accounts

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern assessment

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, and the anticipated income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

1.6 Reconciliation with previous Generally Accepted Accounting Practise

In preparing the accounts, the trustees have considered that no restatement of comparative items was required in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

Accounting policies

1.7 Income

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.8 Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants received

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Glamorgan Federation of Women's Institutes

Notes to the Accounts

Year ended 31st October 2024

Accounting policies

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

1.9 Fixed assets

Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £250. The cost of minor additions or those costing below £250 are not capitalised.

Assets are

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment:	4 years straight line basis
Fixtures and fittings:	5 years straight line basis

No depreciation has been provided on the freehold building which is a residential house and included at the trustees' valuation.

Fixed Asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.10 Stocks

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

Accounting policies

1.11 Debtors and prepayments

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.12 Related party transactions

There were no related party transactions that required disclosure during the year.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

2 Events, functions and schools income and expenditure

	2024		2023	
	£	£	£	£
Board of Trustees events receipts	15,346		22,089	
Expenses	12,705		20,109	
		2,641		1,980
Combined arts	3,810		3,956	
Expenses	3,122		3,860	
		688		96
Home economics and crafts receipts	4,391		6,033	
Expenses	3,720		5,756	
		671		277
Public affairs receipts	18,285		6,810	
Expenses	17,926		6,618	
		359		192
Membership support committee	1,608		1,668	
Expenses	3,814		3,855	
		(2,206)		(2,187)
Sport and leisure receipts	4,167		5,530	
Expenses	4,027		4,482	
		140		1,048
Shows receipts	4,764		3,702	
Expenses	4,482		3,403	
		282		299
House management income	-		-	
Expenses	-		-	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

2 Events, functions and schools income and expenditure

Glamorgan experience income	400	-	
Expenses	6,612	20	(20)
		(6,212)	
Centenary celebrations	-	3,625	
Expenses	-	11,400	(7,775)
		-	
Royal Welsh Show	-	3,153	
Expenses	585	5,988	(2,835)
		(585)	
Total events income	52,771	56,566	
Total events expenditure	56,993	65,491	
Plus support costs	18,314	16,489	
Plus governance costs	8,775	5,869	
Total events expenditure	84,082	87,849	
	(31,311)		(31,283)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

3.1 Staff Costs

	2024	2023
	£	£
Salaries and wages	17,146	15,952
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	17,146	15,952

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

3.2 Average head count in the year

The parts of the charity in which the employees work:

	2024	2023
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
	1	1

4 Accountancy and Independent examiner's fees

Accountancy fees includes the following amounts payable in relation to:-

	2024	2023
	£	£
Independent examination	1,704	1,554
Accountancy and taxation services	2,016	1,836
	3,720	3,390

5 Trustee's expenses

Trustees had expenses, that were incurred in the course of undertaking trustee duties, reimbursed directly to them by the Charity.

Expenses incurred were all travelling expenses for the 12 Trustees.

	2024	2023
	£	£
Chairman's expenses	99	139
Treasurer's expenses	201	221
Board of trustees expenses	2,787	2,874
	3,087	3,234

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

6 Fixed assets	Freehold Land & buildings £	Office equipment £	Furniture & Fittings £	Total £
Cost and valuation				
At 1 November 2023	95,000	4,412	17,725	117,137
Revaluation	-	-	-	-
Disposals	(95,000)	-	-	(95,000)
At 31 October 2024	-	4,412	17,725	22,137
Depreciation				
At 1 November 2023	-	4,412	17,170	21,582
Charge for the year	-	-	137	137
At 31 October 2024	-	4,412	17,307	21,719
Net book value				
At 31 October 2024	-	-	418	418
At 1 November 2023	95,000	-	555	95,555

7 Debtors

	2024	2023
Prepayments	-	7,062
	-	7,062

8 Schroders Investment

The trustees have invested in a charity fixed interest unit trust

	2024	2023
Valuation at 31 October 2024	32,803	28,406
Market value at beginning of year	28,406	
Net gain / (loss) on revaluation	4,397	
Market value at end of year	32,803	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

9 Creditors

	2024	2023
Trade creditors and deferred income	3,714	3,714
Accruals	3,855	3,526
Social Security taxes	319	215
	7,888	7,455

10 Restricted Funds

	2024	2023
Funds held within the Bank of Scotland event account		
Group Benevolent Fund	2,051	2,251
Suspended WI's	14,926	14,264
Walking netball fund	-	1,035
Centenary gin fund	-	1,298
	16,977	18,848

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

11 Analysis of governance and support costs

Governance and support costs relate to those costs of the Trust that cannot be directly allocated to a particular function of the Trust. The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to its governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

Allocation of staff time is based on a discussion with the one member of staff.

	2024		WI		WI		Events,		Annual		Basis of apportionment
	£	£	Enterprises	stationery	Affiliation fees	Pooling of Fares	Federation Newsletters	functions, schools	of Wales	Meeting	
Support costs											
Secretarial salaries	17,146	-	-	-	5,000	-	3,000	7,646	-	-	1,500 Staff time
Staff training	227	-	-	-	-	-	-	227	-	-	- Staff time
Federation house repairs	875	3	8	8	356	7	19	405	48	48	29 Percentage of income
Water and refuse collection	1,693	6	15	15	688	14	37	784	92	92	57 Percentage of income
Insurance	2,234	8	20	20	908	18	48	1,035	122	122	75 Percentage of income
Heat and light	2,457	9	22	22	998	20	53	1,138	134	134	83 Percentage of income
Telephone	1,408	5	13	13	572	11	31	652	77	77	47 Percentage of income
Postage, stationery, photocopier costs, machine maintenance and hire of equipment	9,792	-	-	-	293	-	3,427	6,072	-	-	- Usage
Bank charges	-	-	-	-	-	-	-	-	-	-	- Percentage of income
Cleaning	555	2	5	5	226	4	12	257	30	30	19 Percentage of income
Sundries	77	-	1	1	31	1	2	35	4	4	3 Percentage of income
Depreciation	138	1	1	1	56	1	3	63	8	8	5 Percentage of income
Affiliation to other organisations	-	-	-	-	-	-	-	-	-	-	- Percentage of income
National council (net expense)	-	-	-	-	-	-	-	-	-	-	-
Governance costs											
Accountancy fees	3,720	14	34	34	1,511	30	81	1,722	203	203	125 Percentage of income
Bookkeeping expenses	565	2	5	5	230	5	12	262	31	31	19 Percentage of income
Federation (costs which do not fall under any sub-committee)	11,395	42	104	104	4,630	91	247	5,277	621	621	383 Percentage of income
Trustees expenses											
Chairman's expenses	99	-	1	1	40	1	2	46	5	5	3 Time spent
Treasurer's expenses	201	1	2	2	82	2	4	93	11	11	7 Percentage of income
Board of trustees expenses	2,787	10	25	25	1,132	22	60	1,291	152	152	94 Percentage of income
Archivist	182	1	2	2	74	1	4	84	10	10	6 Percentage of income
	55,551	104	258	258	16,827	228	7,042	27,089	1,548	1,548	2,455

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2024

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

Fund names	Fund	Income	Expenditure	Transfers	Gains and	Fund
	balances					balances
	brought				losses	carried
	forward					forward
	£	£	£	£	£	£
General fund	335,758	126,988	(230,046)	2,415	4,397	239,512
Total	335,758	126,988	(230,046)	2,415	4,397	239,512

Description, nature and purpose of un-restricted funds

This fund is for use by the charity in fulfilling the aims of the charity and to maintain continuity of service.

Analysis of movements in restricted funds

Fund names	Fund	Income	Expenditure	Transfers	Gains and	Fund
	balances					balances
	brought				losses	carried
	forward					forward
	£	£	£	£	£	£
Group Benevolent Fund	2,251	-	(200)	-	-	2,051
Suspended WI's	14,264	662	-	-	-	14,926
Walking netball fund	1,035	-	(58)	(977)	-	-
Centenary Gin fund	1,298	140	-	(1,438)	-	-
Total	18,848	802	(258)	(2,415)	-	16,977

Description, nature and purpose of restricted funds

Group Benevolent fund: The fund is available to WI's who are in financial hardship. The fund can be called upon to pay debts which the WI cannot meet, within reasonable request or purpose and approved by the Board of Trustees.

Suspended WI's: On cessation of a WI any surplus funds are included in the "Suspended WI's" fund. If the WI is reformed within 3 years, then the original monies are returned to assist with funding the reopening.

Walking netball fund: NFWI are funding this project to gain the skills to provide walking netball opportunities to WI members in their federations. The charity decided to make the funds available to all sports not just netball and have therefore transferred the funds to the general reserve.

Centenary Gin fund: NFWI celebrated the centenary by making available a stock of gin to be sold to members. Now that the stock has been sold, the funds have been transferred to the general fund.

GLAMORGAN FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 232102

Accounts



Glamorgan Federation of Women's Institutes

**Board report for the year ended 31 October 2023
Annual Financial Statement for the year ended
31 October 2023**

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2023. The Trustees report shows activities for the Federation for the year. The Board of Trustees have overall responsibilities regarding the investments and financial matters associated with the Federation. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

1 Legal status

Glamorgan Federation of Women's Institutes is a Charitable Trust and is registered with the Charity Commissioners.

Charity Registration Number: 232102

Principal Office: Glamorgan Federation of Women's Institute
 13 Courtland Place
 SA13 1JJ

Trustees: Carol Atkinson, Ogmores Valley WI (Chairman April 2021)
 Dawn Storie, Laleston WI (Treasurer elected by Board of Trustees May 2022) (Resigned May 2023)
 Sandra Davidson, Coychurch WI (Vice Chairman May 2016)
 Carolyn Davies, Tonyrefail WI (Vice Chairman June 2021)
 Claire Atherton, Creigiau WI (Treasurer) (Appointed May 2023)
 Barbara Bowring, Barry WI (Elected May 2021)
 Daphne Furneaux, Llandewi with Knelston WI (Elected May 2021)
 Gloria Jones, Port Talbot WI (Co-opted January 2019)
 Wendy Knight, Swansea Central WI (Elected May 2022)
 Margaret Maguire, Upper Killay WI (Elected May 2022)
 Myra Thomas, Upper Killay WI (Elected May 2016)
 Pam Dinham (Chairman Membership Support Committee October 2020) Ex officio

Bankers: Bank of Scotland PLC
 P.O. Box 10
 38 St. Andrew Square
 EH2 2YR

Accountants: Harries Watkins & Jones Ltd
 Chartered Accountants
 1A Charnwood Park
 Bridgend
 CF31 3PL

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2023

2 Objects and activities for the members of the Federation

The objective of the Board of Trustees is the Governance of the Federation and approval of events organised by the sub committees of the Federation that both educate and develop the opportunities in varied events to suit all members. The Board of Trustees endeavour to cover as many aspects of sport, cookery, arts and crafts, science, rural and environmental issues, and health and social welfare.

The responsibilities of the Board of Trustees includes health and safety issues and risk assessment. Risk assessment has been carried out and written policies are in place. We currently employ one member of staff and a written policy for health and safety regarding this member of staff is in place. Ownership of our present building which houses our secretarial offices is an important responsibility of the Board of Trustees.

The objectives of the Federation are to further the purposes of the Women's Institute organisation. The Federation is governed in accordance with the Constitution & rules (updated March 2021).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

3 Achievements and performance

In celebration of our Centenary the following events were organised by the Board of Trustees: Chepstow Race Day, which was very well attended. Centenary Garden party was held at Margam Park which was attended by over 600 members. A Flower Festival was held at Margam Abbey over three days in August. An afternoon tea for WI Presidents was held at the Orangery, Margam Park. Our Centenary Thanksgiving Service was held in Llandaff Cathedral and was well attended. Sport & Leisure sub-committee organised 'Go Ape' which was thoroughly enjoyed by all who attended. A trip to Oxford was arranged by the Public Affairs sub-committee in August and was very successful. Our Federation Quiz was also well attended. The Glamorgan Show organised by the show committee was a resounding success showing off the amazing talents of the Glamorgan WI members.

Our Annual Meeting was held at the Princess Royal Theatre, Port Talbot and our speaker at the event was Owen Teale. 95 members attended the NFWI Annual Meeting at St David's Hall, Cardiff.

Given the hard work and enthusiasm of the Board of Trustee in conjunction with the Sub Committees, the members of Glamorgan Federation have enjoyed a very successful year with a varied programme of events to suit all needs.

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2023

4 Review of Transactions and Financial Position

The Accounts show a deficit for the year ended 31 October 2023. Membership remains stable and members ably support the Federation in all of the various activities available.

It is the policy of the charity to maintain unrestricted funds at a level which will allow it to continue for the next six months regardless of any shortcomings in current income. Reserves at 31 October 2023 amounted to £354,606, which are sufficient funds in the Federation to abide by the policy of the Charity Commission.

5 Governance and management

Glamorgan Federation of Women's Institutes is a Charitable Trust governed by the Constitution and rules (updated March 2021) and is registered with the Charity Commissioners.

The elected members of the board of trustees are announced at the Annual Meeting of the Council, in accordance with the Governing document. Candidates must be nominated by a Women's Institute and/or a trustee of the Federation.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2023

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and the other irregularities.

Accounts for the year ended 31 October 2023 approved by the trustees on:

11th March 2024

(Date)

And signed on their behalf by:
Carol Atkinson
Federation chairman

C. A. Atkinson

Glamorgan Federation of Women's Institutes
Report of the Independent Examiner to the Trustees of
Year ended 31st October 2023

I report on the financial statements of the trust for the year ended 31 October 2023 as set out on pages 6 to 19.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
C D Jones FCA FCCA
Harries Watkins & Jones Ltd
Chartered Accountants
1A Charnwood Park, Bridgend, CF31 3PL

Date: 12/03/2024

Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2023

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	-	-	-	158
	-	-	-	158
Investment income				
Bank/building society interest	1,533	-	1,533	676
	1,533	-	1,533	676
Other trading activities				
NFWI raffle income	584	-	584	474
WI Enterprises sales	2,408	-	2,408	3,542
WI stationery sales	861	-	861	752
Centenary gin sales	-	1,298	1,298	-
	3,853	1,298	5,151	4,768
Charitable activities				
Affiliation fees	41,684	-	41,684	38,817
Pooling of fares	970	-	970	68
Federation newsletter	4,712	-	4,712	2,479
Events, functions and schools	56,566	-	56,566	52,419
Federations of Wales	5,463	-	5,463	162
ACWW project	152	-	152	50
NFWI Annual meeting	1,644	-	1,644	6,526
Annual council meeting	3,170	-	3,170	-
Suspended WIs	-	149	149	1,608
	114,361	149	114,510	102,129
Other income				
VAT adjustment from prior years	12,394	-	12,394	-
	12,394	-	12,394	-
Total incoming resources	132,140	1,447	133,587	107,731

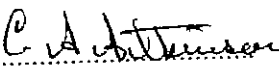
Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2023	2023	2023	2022
		£	£	£	£
Expenditure on:					
Raising funds					
WI enterprises payments		3,764	-	3,764	4,127
WI stationery payments		438	-	438	808
		4,203	-	4,203	4,935
Charitable activities					
Affiliation fees		13,885	-	13,885	10,403
Pooling of fares		(631)	208	(423)	2,007
Federation newsletter		11,705	-	11,705	10,644
Events, functions and schools	2	87,849	905	88,754	66,109
Federations of Wales		6,782	-	6,782	22
ACWW project		410	-	410	724
NFWI Annual meeting		3,625	-	3,625	9,887
Annual council meeting		8,657	-	8,657	-
		132,281	1,113	133,394	99,796
Total expenditure		136,484	1,113	137,597	104,731
Net gains/(losses) on investments	8	(213)	-	(213)	(9,384)
Net income/expenditure		(4,557)	334	(4,223)	(6,384)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets	6	-	-	-	-
Net movement in funds		(4,557)	334	(4,223)	(6,384)
Reconciliation of funds:					
Total funds brought forward		340,315	18,514	358,829	365,213
Total funds carried forward		335,758	18,848	354,606	358,829

Glamorgan Federation of Women's Institutes
Balance Sheet
Year ended 31st October 2023

		2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	6	95,555		95,717	
Investments	8	28,406		28,619	
			123,961		124,336
Current Assets					
Stocks		460		524	
Debtors	7	7,062		2,783	
Bank deposit accounts		167,817		195,384	
Bank current account		62,626		56,737	
Cash in hand		136		116	
			238,101		255,544
Creditors: amounts falling due within one year	9	7,455		21,051	
Net Current assets			230,646		234,493
Net Assets			354,606		358,829
The funds of the charity					
Restricted income funds	10		18,848		18,514
Unrestricted funds					
Unrestricted income funds		324,171		328,728	
Revaluation reserve		11,587		11,587	
Total unrestricted funds			335,758		340,315
Total charity funds			354,606		358,829

Approved by the trustees on 11/3/2024 and signed on their behalf.


Carol Atkinson
Federation chairman

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

Accounting policies

1.1 Basis of preparation of accounts

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern assessment

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, and the anticipated income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

1.6 Reconciliation with previous Generally Accepted Accounting Practise

In preparing the accounts, the trustees have considered that no restatement of comparative items was required in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

Accounting policies

1.7 Income

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.8 Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants received

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

Accounting policies

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

1.9 Fixed assets

Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £250. The cost of minor additions or those costing below £250 are not capitalised.

Assets are

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment:	4 years straight line basis
Fixtures and fittings:	5 years straight line basis

No depreciation has been provided on the freehold building which is a residential house and included at the trustees' valuation.

Fixed Asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.10 Stocks

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

Accounting policies

1.11 Debtors and prepayments

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.12 Related party transactions

There were no related party transactions that required disclosure during the year.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

2 Events, functions and schools income and expenditure

	2023		2022	
	£	£	£	£
Board of Trustees events receipts	22,089		19,030	
Expenses	20,109		15,114	
		1,980		3,916
Combined arts	3,956		254	
Expenses	3,860		225	
		96		29
Home economics and crafts				
receipts	6,033		6,204	
Expenses	5,756		4,407	
		277		1,797
Public affairs receipts	6,810		12,468	
Expenses	6,618		12,727	
		192		(259)
Membership support committee	1,668		-	
Expenses	3,855		2,421	
		(2,187)		(2,421)
Sport and leisure receipts	5,530		957	
Expenses	4,482		781	
		1,048		176
Shows receipts	3,702		3,297	
Expenses	3,403		2,623	
		299		674
House management income	-		-	
Expenses	-		91	
		-		(91)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

2 Events, functions and schools income and expenditure

Glamorgan experience income			10,209	
Expenses	20	(20)	9,422	787
Centenary celebrations	3,625			
Expenses	11,400	(7,775)		
Royal Welsh Show	3,153			
Expenses	5,988	(2,835)		
Total events income	56,566		52,419	
Total events expenditure	65,491		47,811	
Plus support costs	16,489		14,750	
Plus governance costs	5,869		3,274	
Total events expenditure	87,849	(31,283)	65,835	(13,416)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

3.1 Staff Costs

	2023	2022
	£	£
Salaries and wages	15,952	15,640
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	15,952	15,640

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

3.2 Average head count in the year

The parts of the charity in which the employees work:

	2023	2022
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
	1	1

4 Accountancy and Independent examiner's fees

Accountancy fees includes the following amounts payable in relation to:-

	2023	2022
	£	£
Independent examination	1,554	1,416
Accountancy and taxation services	1,836	1,668
	3,390	3,084

5 Trustee's expenses

Trustees had expenses, that were incurred in the course of undertaking trustee duties, reimbursed directly to them by the Charity.

Expenses incurred were all travelling expenses for the 12 Trustees.

	2023	2022
	£	£
Chairman's expenses	139	172
Treasurer's expenses	221	118
Board of trustees expenses	2,874	2,051
	3,234	2,341

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

6 Fixed assets	Freehold Land & buildings £	Office equipment £	Furniture & Fittings £	Total £
Cost and valuation				
At 1 November 2022	95,000	4,412	17,037	116,449
Revaluation	-	-	-	-
Additions	-	688	-	688
At 31 October 2023	95,000	5,100	17,037	117,137
Depreciation				
At 1 November 2022	-	4,412	16,320	20,732
Charge for the year	-	138	712	850
At 31 October 2023	-	4,550	17,032	21,582
Net book value				
At 31 October 2023	95,000	550	5	95,555
At 1 November 2022	95,000	-	717	95,717

The trustees have included the property at an open market basis, using comparable and investment methods. The property was revalued in 2020 at £95,000 by external independent experts, Payton Jewell and Caines. The Trustees do not consider that there has been a material change in the market value as at the year end.

The carrying value of the property would have been £76,970 if the depreciation method had been used.

7 Debtors

	2023	2022
Prepayments	7,062	2,783
	7,062	2,783

8 Schroders Investment

The trustees have invested in a charity fixed interest unit trust

	2023	2022
Valuation at 31 October 2023	28,406	28,619
Market value at beginning of year	28,619	
Net gain / (loss) on revaluation	(213)	
Market value at end of year	28,406	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

9 Creditors

	2023	2022
Trade creditors and deferred income	3,714	5,288
Accruals	3,526	3,174
Social Security taxes	215	12,589
	7,455	21,051

10 Restricted Funds

	2023	2022
Funds held within the Bank of Scotland event account		
Group Benevolent Fund	2,251	2,251
Suspended WI's	14,264	14,115
Agnes Salter travel fund	-	491
Denman dip	-	402
Urban tree project	-	12
Walking netball fund	1,035	1,035
AGM pooling of fares 2020/21	-	208
Centenary gin fund	1,298	-
	18,848	18,514

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

- 11 Analysis of governance and support costs
Governance and support costs relate to those costs of the Trust that cannot be directly allocated to a particular function of the Trust. The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to its governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

Allocation of staff time is based on a discussion with the one member of staff.

	2023		WI Enterprises		WI Enterprise stationery		Affiliation fees		Pooling of Fees		Federation Newsletters		Events, functions, schools of Wales		Federation of Wales Meeting		Basis of apportionment	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Support costs	15,952						5,000				3,000	6,452				1,500		Staff time
Secretarial salaries																		Staff time
Staff training	2,905		62		22		1,075		25		121	1,377		141				82 Percentage of income
Federation house repairs	509		11		4		188		4		21	241		25				14 Percentage of income
Water and refuse collection	2,144		46		16		793		18		90	1,016		104				60 Percentage of income
Insurance	2,260		48		17		836		19		95	1,071		110				64 Percentage of income
Heat and light	1,341		29		10		496		12		56	636		65				38 Percentage of income
Telephone																		
Postage, stationery, photocopier costs, machine maintenance and hire of equipment	9,123						397				3,637	5,029						Usage
Bank charges																		Percentage of income
Cleaning	488		10		4		181		4		20	231		24				14 Percentage of income
Sundries	68		1		1		25		1		3	32		3				2 Percentage of income
Depreciation	850		18		6		314		7		36	403		41				24 Percentage of income
Affiliation to other organisations			0		0		0		0		0	0		0				Percentage of income
Governance costs	3,390		72		26		1,254		29		142	1,607		164				95 Percentage of income
Accountancy fees	540		12		4		200		5		23	256		26				15 Percentage of income
Bookkeeping expenses																		
Federation (costs which do not fall under any sub-committee)	5,093		109		39		1,884		44		213	2,414		247				143 Percentage of income
Trustees expenses			3		1		51		1		6	66		7				4 Time spent
Chairman's expenses																		6 Percentage of income
Treasurer's expenses																		81 Percentage of income
Board of trustees expenses																		3
Archivist																		REFER
	48,021		490		175		13,885		198		7,657	22,358		1,112				2,146

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2023

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£					£
General fund	340,315	132,140	(136,484)	-	(213)	335,758
Total	340,315	132,140	(136,484)	-	(213)	335,758

Description, nature and purpose of un-restricted funds

This fund is for use by the charity in fulfilling the aims of the charity and to maintain continuity of service.

Analysis of movements in restricted funds

	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£					£
Group Benevolent Fund	2,251	-	-	-	-	2,251
Suspended WIs	14,115	149	-	-	-	14,264
Agnes Salter travel fund	491	-	(491)	-	-	-
Denman dip	402	-	(402)	-	-	-
Urban tree project	12	-	(12)	-	-	-
Walking netball fund	1,035	-	-	-	-	1,035
AGM pooling of fares 20/21	208	-	(208)	-	-	-
Centenary Gin fund	-	1,298	-	-	-	1,298
Total	18,514	1,447	(1,113)	-	-	18,848

Description, nature and purpose of restricted funds

Group Benevolent fund: The fund is available to WIs who are in financial hardship. The fund can be called upon to pay debts which the WI cannot meet, within reasonable request or purpose and approved by the Board of Trustees.

Suspended WIs: On cessation of a WI any surplus funds are included in the "Suspended WIs" fund. If the WI is reformed within 3 years, then the original monies are returned to assist with funding the reopening.

Agnes Salter travel fund: Used to fund travel costs for attendance of courses at Denman by coach travel.

Denman dip: Money collected at council meetings from WI members. Fund is then used to pay towards a bursary for members to attend courses at Denman.

Urban tree project: Grant from the Heritage Lottery Fund for a two year project to preserve, protect and plant Urban Trees.

Walking netball fund: NFWI are funding this project to gain the skills to provide walking netball opportunities to WI members in their federations.

Glamorgan Federation of Women's Institutes
Report of the Independent Examiner to the Trustees of
Year ended 31st October 2023

I report on the financial statements of the trust for the year ended 31 October 2023 as set out on pages 6 to 19.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
C D Jones FCA FCCA
Harries Watkins & Jones Ltd
Chartered Accountants
1A Charnwood Park, Bridgend, CF31 3PL

Date: 12/03/2024

GLAMORGAN FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 232102

Accounts



Glamorgan Federation of Women's Institutes

**Board report for the year ended 31 October 2022
Annual Financial Statement for the year ended
31 October 2022**

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2022. The Trustees report shows activities for the Federation for the year. The Board of Trustees have overall responsibilities regarding the investments and financial matters associated with the Federation. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

1 Legal status

Glamorgan Federation of Women's Institutes is a Charitable Trust and is registered with the Charity Commissioners.

Charity Registration Number: 232102

Principal Office: Glamorgan Federation of Women's Institute
 13 Courtland Place
 SA13 1JJ

Trustees: Carol Atkinson, Ogmore Valley WI (Chairman)
 Dawn Storie, Laleston WI (Treasurer elected by Board of Trustees May 2022)
 Sandra Davidson, Coychurch WI (Vice Chairman May 2016)
 Carolyn Davies, Tonyrefail WI (Vice Chairman)
 Claire Atherton, Creigiau WI (Stood down as Treasurer in May 2022)
 Barbara Bowring, Barry WI (Elected May 2021)
 Daphne Furneaux, Llandewi with Knelston WI (Elected May 2021)
 Gloria Jones, Port Talbot WI
 Wendy Knight, Swansea Central WI (Elected May 2022)
 Margaret Maguire, Upper Killay WI (Elected May 2022)
 Diane Powell, Carnegie Girls WI (Resigned October 2022)
 Myra Thomas, Upper Killay WI (Elected May 2016)
 Pam Dinham (Chairman Membership Support Committee October 2020) Ex officio

Bankers: Bank of Scotland PLC
 P.O. Box 10
 38 St. Andrew Square
 EH2 2YR

Accountants: Harries Watkins & Jones Ltd
 Chartered Accountants
 1A Charnwood Park
 Bridgend
 CF31 3PL

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2022

2 Objects and activities for the members of the Federation

The objective of the Board of Trustees is the Governance of the Federation and approval of events organised by the sub committees of the Federation that both educate and develop the opportunities in varied events to suit all members. The Board of Trustees endeavour to cover as many aspects of sport, cookery, arts and crafts, science, rural and environmental issues, and health and social welfare.

The responsibilities of the Board of Trustees includes health and safety issues and risk assessment. Risk assessment has been carried out and written policies are in place. We currently employ one member of staff and a written policy for health and safety regarding this member of staff is in place. Ownership of our present building which houses our secretarial offices is an important responsibility of the Board of Trustees.

The objectives of the Federation are to further the purposes of the Women's Institute organisation. The Federation is governed in accordance with the Constitution & rules (updated March 2021).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

3 Achievements and performance

Organised events by the Board of Trustees include a 60's themed night, held at the Hi Tide Inn, Porthcawl in November, which was very successful. A 'Glamorgan Experience' was held in March at the Village Hotel, Swansea (this replaced the 'Denman Weekend') and was thoroughly enjoyed by all who attended. The Rosebowl & Brecon Cup preliminary rounds organised by the Home Economics & Craft sub-committee with an afternoon tea was held in April and was very successful. A visit to Bletchley Park was organised by the Public Affairs sub-committee in April. The Annual Glamorgan Show was held in July at the Aberavon Beach Hotel, Port Talbot and was a great success. Sport & Leisure Sub-Committee organised a Federation walk in Bryngarw Park in June for members which was well attended, and a Nordic Walking Taster session was held in Bridgend in July. Four successful Fashion Shows were held in October, Combined Arts sub-committee held a Vino and Verse evening and two Christmas felting days were arranged by the Home Economics & Craft sub-committee.

Our Annual Meeting was held at the Princess Royal Theatre, Port Talbot and our speaker at the event was Sian Lloyd. 37 members attended the NFWI Annual Meeting at The M & S Bank Arena, Liverpool.

Given the hard work and enthusiasm of the Board of Trustee in conjunction with the Sub Committees, the members of Glamorgan Federation have enjoyed a very successful year with a varied programme of events to suit all needs.

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2022

4 Review of Transactions and Financial Position

The Accounts show a deficit for the year ended 31 October 2022. Membership remains stable and members ably support the Federation in all of the various activities available.

It is the policy of the charity to maintain unrestricted funds at a level which will allow it to continue for the next six months regardless of any shortcomings in current income. Reserves at 31 October 2022 amounted to £358,829.

5 Governance and management

Glamorgan Federation of Women's Institutes is a Charitable Trust governed by the Constitution and rules (updated March 2021) and is registered with the Charity Commissioners.

The elected members of the board of trustees are announced at the Annual Meeting of the Council, in accordance with the Governing document. Candidates must be nominated by a Women's Institute.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2022

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and the other irregularities.

Accounts for the year ended 31 October 2022 approved by the trustees on:

..... 26th April 2023

(Date)

And signed on their behalf by:

Carol Atkinson
Federation chairman

..... C.A. Atkinson

Glamorgan Federation of Women's Institutes
Report of the Independent Examiner to the Trustees of
Year ended 31st October 2022

I report on the financial statements of the trust for the year ended 31 October 2022 as set out on pages 5 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C D Jones FCA FCCA

Harries Watkins & Jones Ltd

Chartered Accountants

1A Charnwood Park, Bridgend, CF31 3PL

Date:..... 21/04/2023

Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	158	-	158	205
	158	-	158	205
Investment income				
Bank/building society interest	676	-	676	295
	676	-	676	295
Other trading activities				
NFWI raffle income	474	-	474	178
WI Enterprises sales	3,542	-	3,542	3,128
WI stationery sales	752	-	752	467
	4,768	-	4,768	3,773
Charitable activities				
Affiliation fees	38,817	-	38,817	39,595
Pooling of fares	68	-	68	-
Federation newsletter	2,479	-	2,479	884
Events, functions and schools	2	-	52,419	7,355
Federations of Wales	162	-	162	51
ACWW project	50	-	50	50
Annual meeting	6,526	-	6,526	(50)
Lottery grant income	-	-	-	-
Suspended WIs	10	-	1,608	4,995
	100,521	1,608	102,129	52,880
Total incoming resources	106,123	1,608	107,731	57,153


Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2022

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	2022	2022	2022	2021
	£	£	£	£
Expenditure on:				
Raising funds				
500 club	-	-	-	120
WI enterprises payments	4,127	-	4,127	6,767
WI stationery payments	808	-	808	445
	4,935	-	4,935	7,332
Charitable activities				
Affiliation fees	10,403	-	10,403	15,372
Pooling of fares	487	1,520	2,007	-
Federation newsletter	10,644	-	10,644	10,155
Events, functions and schools	2 65,835	274	66,109	13,926
Federations of Wales	22	-	22	10
ACWW project	724	-	724	-
Annual meeting	9,887	-	9,887	50
	98,002	1,794	99,796	39,513
Total expenditure	102,937	1,794	104,731	46,845
Net gains/(losses) on investments	8 (9,384)	-	(9,384)	(2,111)
Net income/expenditure	(6,198)	(186)	(6,384)	8,197
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	6 -	-	-	-
Net movement in funds	(6,198)	(186)	(6,384)	8,197
Reconciliation of funds:				
Total funds brought forward	346,513	18,700	365,213	357,016
Total funds carried forward	340,315	18,514	358,829	365,213

Glamorgan Federation of Women's Institutes
Balance Sheet
Year ended 31st October 2022

		2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	6	95,717		96,429	
Investments	8	28,619		38,003	
			124,336		134,432
Current Assets					
Stocks		524		1,975	
Debtors	7	2,783		-	
Bank deposit accounts		195,384		172,142	
Bank current account		56,737		75,967	
Cash in hand		116		31	
			255,544		250,115
Creditors: amounts falling due within one year	9	21,051		19,334	
Net Current assets			234,493		230,781
Net Assets			358,829		365,213
The funds of the charity					
Restricted income funds	10		18,514		18,700
Unrestricted funds					
Unrestricted income funds		328,728		334,926	
Revaluation reserve		11,587		11,587	
Total unrestricted funds			340,315		346,513
Total charity funds			358,829		365,213

Approved by the trustees on... 20th April 23... and signed on their behalf.


Carol Atkinson
Federation chairman

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

Accounting policies

1.1 Basis of preparation of accounts

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern assessment

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, and the anticipated income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

1.6 Reconciliation with previous Generally Accepted Accounting Practise

In preparing the accounts, the trustees have considered that no restatement of comparative items was required in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

Accounting policies

1.7 Income

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.8 Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants received

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

Accounting policies

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

1.9 Fixed assets

Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £250. The cost of minor additions or those costing below £250 are not capitalised.

Assets are

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment: 4 years straight line basis

Fixtures and fittings: 5 years straight line basis

No depreciation has been provided on the freehold building which is a residential house and included at the trustees' valuation.

Fixed Asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.10 Stocks

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

Accounting policies

1.11 Debtors and prepayments

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.12 Related party transactions

There were no related party transactions that required disclosure during the year.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

2 Events, functions and schools income and expenditure

	2022		2021	
	£	£	£	£
Board of Trustees events receipts	19,030		3,340	
Expenses	15,114		-	
		3,916		3,340
Combined arts	254		-	
Expenses	225		-	
		29		-
Home economics and crafts receipts	6,204		-	
Expenses	4,407		97	
		1,797		(97)
Public affairs receipts	12,468		-	
Expenses	12,727		-	
		(259)		-
Membership support committee	-		-	
Expenses	2,421		676	
		(2,421)		(676)
Sport and leisure receipts	957		2,615	
Expenses	781		2,078	
		176		537
Shows receipts	3,297		-	
Expenses	2,623		155	
		674		(155)
House management income	-		-	
Expenses	91		-	
		(91)		-

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

2 Events, functions and schools income and expenditure

Glamorgan experience income	10,209		1,400	
Expenses	9,422		71	
		787		1,329
Total events income	52,419		7,355	
Total events expenditure	47,811		3,077	
Plus support costs	14,750		10,102	
Plus governance costs	3,274		747	
Total events expenditure	65,835		13,926	
		(13,416)		(6,571)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

3.1 Staff Costs

	2022	2021
	£	£
Salaries and wages	15,640	15,336
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	15,640	15,336

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

3.2 Average head count in the year

The parts of the charity in which the employees work:

	2022	2021
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
	1	1

4 Accountancy and Independent examiner's fees

Accountancy fees includes the following amounts payable in relation to:-

	2022	2021
	£	£
Independent examination	1,416	1,350
Accountancy and taxation services	1,668	1,590
	3,084	2,940

5 Trustee's expenses

Trustees had expenses, that were incurred in the course of undertaking trustee duties, reimbursed directly to them by the Charity.

Expenses incurred were all travelling expenses for the 12 Trustees.

	2022	2021
	£	£
Chairman's expenses	172	22
Treasurer's expenses	118	-
Board of trustees expenses	2,051	849
	2,341	871

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

6 Fixed assets	Freehold Land & buildings £	Office equipment £	Furniture & Fittings £	Total £
Cost and valuation				
At 1 November 2021	95,000	4,412	17,037	116,449
Revaluation	-	-	-	-
Additions	-	-	-	-
At 31 October 2022	95,000	4,412	17,037	116,449
Depreciation				
At 1 November 2021	-	4,412	15,608	20,020
Charge for the year	-	-	712	712
At 31 October 2022	-	4,412	16,320	20,732
Net book value				
At 31 October 2022	95,000	-	717	95,717
At 1 November 2021	95,000	-	1,429	96,429

The trustees have included the property at an open market basis, using comparable and investment methods. The property was revalued in 2020 at £95,000 by external independent experts, Payton Jewell and Caines. The Trustees do not consider that there has been a material change in the market value as at the year end.

The carrying value of the property would have been £78,102 if the depreciation method had been used.

7 Debtors

	2022	2021
Prepayments	2,783	-
	2,783	-

8 Schroders Investment

The trustees have invested in a charity fixed interest unit trust

	2022	2021
Valuation at 31 October 2022	28,619	38,003
Market value at beginning of year	38,003	
Net gain / (loss) on revaluation	(9,384)	
Market value at end of year	28,619	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

9 Creditors

	2022	2021
Trade creditors and deferred income	5,288	3,714
Accruals	3,174	3,040
Social Security taxes	12,589	12,580
	21,051	19,334

10 Restricted Funds

	2022	2021
Funds held within the Bank of Scotland event account		
Group Benevolent Fund	2,251	2,251
Suspended WIs	14,115	12,507
Agnes Salter travel fund	491	491
Denman dip	402	676
Urban tree project	12	12
Walking netball fund	1,035	1,035
AGM pooling of fares 2020/21	208	1,728
	18,514	18,700

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

11 Analysis of governance and support costs

Governance and support costs relate to those costs of the Trust that cannot be directly allocated to a particular function of the Trust. The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to its governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

Allocation of staff time is based on a discussion with the one member of staff.

	2022 £	500 club		WI Enterprises		WI Enterprises stationery		Affiliation fees		Federation Newsletter		Events, functions, schools		Federation of Wales		Annual Meeting		Basis of apportionment
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Support costs																		
Secretarial salaries	15,641	-	-	-	-	-	-	5,000	3,000	6,141	-	-	-	-	-	-	1,500	Staff time
Staff training	130	-	-	-	-	-	-	-	-	130	-	-	-	-	-	-	-	Staff time
Federation house repairs	205	-	7	1	76	5	103	76	5	103	-	-	-	-	-	13	Percentage of income	
Water and refuse collection	648	-	22	5	240	15	325	240	15	325	1	1	40	40	40	40	Percentage of income	
Insurance	2,106	-	71	15	781	51	1,054	781	51	1,054	3	3	131	131	131	131	Percentage of income	
Heat and light	1,632	-	55	12	604	40	816	604	40	816	3	3	102	102	102	102	Percentage of income	
Telephone	1,134	-	38	8	420	28	567	420	28	567	2	2	71	71	71	71	Percentage of income	
Postage, stationery, photocopier costs, machine maintenance and hire of equipment	8,846	-	-	-	-	-	-	295	3,697	4,854	-	-	-	-	-	-	-	Usage
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Percentage of income
Cleaning	500	-	17	4	185	12	250	185	12	250	1	1	31	31	31	31	Percentage of income	
Sundries	46	-	2	-	17	1	23	17	1	23	-	-	3	3	3	3	Percentage of income	
Depreciation	711	-	24	5	264	17	356	264	17	356	1	1	44	44	44	44	Percentage of income	
Affiliation to other organisations	69	-	2	-	26	2	35	26	2	35	-	-	4	4	4	4	Percentage of income	
Royal Welsh show expenses	357	-	12	3	132	8	179	132	8	179	1	1	22	22	22	22	Percentage of income	
Council meetings costs (net surplus)	(149)	-	-	-	(62)	(4)	(83)	(62)	(4)	(83)	-	-	-	-	-	-	-	Time spent
Governance costs																		
Accountancy fees	3,084	-	104	22	1,143	75	1,543	1,143	75	1,543	5	5	192	192	192	192	Percentage of income	
Bookkeeping expenses	387	-	13	3	143	9	194	143	9	194	1	1	24	24	24	24	Percentage of income	
Federation (costs which do not fall under any sub-committee)	685	-	23	5	254	16	343	254	16	343	1	1	43	43	43	43	Percentage of income	
National council (net expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Time spent
Trustees expenses																		
Chairman's expenses	172	-	6	1	64	4	86	64	4	86	-	-	11	11	11	11	Time spent	
Treasurer's expenses	118	-	4	1	44	3	59	44	3	59	-	-	7	7	7	7	Percentage of income	
Board of trustees expenses	2,051	-	69	15	760	50	1,026	760	50	1,026	3	3	128	128	128	128	Percentage of income	
Archivist	46	-	2	-	17	1	23	17	1	23	-	-	3	3	3	3	Percentage of income	
	38,419	-	471	100	10,483	7,030	18,024	10,483	7,030	18,024	22	22	2,369	2,369	2,369	2,369		

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2022

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

Fund names	Fund balances brought forward				Gains and losses	Fund balances carried forward
	£	Income £	Expenditure £	Transfers £		£
General fund	346,513	106,123	(102,937)	-	(9,384)	340,315
Total	346,513	106,123	(102,937)	-	(9,384)	340,315

Description, nature and purpose of un-restricted funds

This fund is for use by the charity in fulfilling the aims of the charity and to maintain continuity of service.

Analysis of movements in restricted funds

	Fund balances brought forward				Gains and losses	Fund balances carried forward
	£	Income £	Expenditure £	Transfers £		£
Group Benevolent Fund	2,251	-	-	-	-	2,251
Suspended WI's	12,507	1,608	-	-	-	14,115
Agnes Salter travel fund	491	-	-	-	-	491
Denman dip	676	-	(274)	-	-	402
Urban tree project	12	-	-	-	-	12
Walking netball fund	1,035	-	-	-	-	1,035
AGM pooling of fares 20/21	1,728	-	(1,520)	-	-	208
Total	18,700	1,608	(1,794)	-	-	18,514

Description, nature and purpose of restricted funds

Group Benevolent fund: The fund is available to WI's who are in financial hardship. The fund can be called upon to pay debts which the WI cannot meet, within reasonable request or purpose and approved by the Board of Trustees.

Suspended WI's: On cessation of a WI any surplus funds are included in the "Suspended WI's" fund. If the WI is reformed within 3 years, then the original monies are returned to assist with funding the reopening.

Agnes Salter travel fund: Used to fund travel costs for attendance of courses at Denman by coach travel.

Denman dip: Money collected at council meetings from WI members. Fund is then used to pay towards a bursary for members to attend courses at Denman.

Urban tree project: Grant from the Heritage Lottery Fund for a two year project to preserve, protect and plant Urban Trees.

Walking netball fund: NFWI are funding this project to gain the skills to provide walking netball opportunities to WI members in their federations.

GLAMORGAN FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 232102

Accounts



Glamorgan Federation of Women's Institutes

**Board report for the year ended 31 October 2021
Annual Financial Statement for the year ended
31 October 2021**

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2021. The Trustees report shows activities for the Federation for the year. The Board of Trustees have overall responsibilities regarding the investments and financial matters associated with the Federation. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

1 Legal status

Glamorgan Federation of Women's Institutes is a Charitable Trust and is registered with the Charity Commissioners.

Charity Registration Number: 232102

Principal Office: Glamorgan Federation of Women's Institute
 13 Courtland Place
 SA13 1JJ

Trustees: Ann Davies, Port Talbot WI (Chairman Retired April 2021)
 Carol Atkinson, Ogmere Valley WI (Chairman April 2021)
 Claire Atherton, Creigiau WI (Treasurer)
 Sandra Davidson, Coychurch WI (Vice Chairman May 2016)
 Carolyn Davies, Pontyclun WI (Vice Chairman June 2021)
 Gill Ireland, Margam WI (Resigned March 2021)
 Barbara Bowring, Barry WI (Elected May 2020)
 Carole Evans, Catwg WI (Resigned December 2020)
 Jane Exell, Penllyn & District WI (Retired April 2021)
 Daphne Furneaux, Llandewi with Knelston WI (Elected May 2020)
 Gloria Jones, Port Talbot WI (Co-opted January 2019)
 Marilyn McNeil, Cimla WI (Resigned October 2021)
 Diane Powell, Carnegie Girls WI (Elected May 2020)
 Dawn Storie, Laleston WI (Co-opted May 2018)
 Myra Thomas, Upper Killay WI (Elected May 2016)
 Pam Dinham (Chairman Membership Support Committee
 October 2020) Ex officio
 Ann Lydiard (Chairman Membership Support committee
 (Resigned July 2020)) Ex officio

Bankers: Bank of Scotland PLC
 P.O. Box 10
 38 St. Andrew Square
 EH2 2YR

Accountants: Harries Watkins & Jones Ltd
 Chartered Accountants
 1A Charnwood Park
 Bridgend
 CF31 3PL

**Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2021**

2 Objects and activities for the members of the Federation

The objective of the Board of Trustees is the Governance of the Federation and approval of events organised by the sub committees of the Federation that both educate and develop the opportunities in varied events to suit all members. The Board of Trustees endeavour to cover as many aspects of sport, cookery, arts and crafts, science, rural and environmental issues, and health and social welfare. Events which were allowed by Pandemic restrictions have taken place during the year to achieve our objectives.

The responsibilities of the Board of Trustees includes health and safety issues and risk assessment. Risk assessment has been carried out and written policies are in place. We currently employ one member of staff and a written policy for health and safety regarding this member of staff is in place. Ownership of our present building which houses our secretarial offices is an important responsibility of the Board of Trustees.

The objectives of the Federation are to further the purposes of the Women's Institute organisation. The Federation is governed in accordance with the Constitution & rules (updated June 2013).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

3 Achievements and performance

Owing to the Pandemic we were restricted in the events we were able to organise. Our Annual Council Meeting was held via Zoom in April and was enjoyed by those who attended. The first face to face event the Board of Trustees were able to organise was the Annual Federation Quiz which was held at the Hi Tide Inn, Porthcawl in October and, although numbers were restricted owing to the pandemic rules it was a very successful evening and enjoyed by all those who attended. Sport & Leisure Sub-Committee organised two Federation walks for members which were well attended.

4 Review of Transactions and Financial Position

The Accounts show a surplus for the year ended 31 October 2021. Membership remains stable and members ably support the Federation in all of the various activities available.

It is the policy of the charity to maintain unrestricted funds at a level which will allow it to continue for the next six months regardless of any shortcomings in current income. Reserves at 31 October 2021 amounted to £365,213.

5 Governance and management

Glamorgan Federation of Women's Institutes is a Charitable Trust governed by the Constitution and rules (updated June 2013) and is registered with the Charity Commissioners.

Owing to the Pandemic, the Board of Trustees monthly meetings were held via Zoom, in order to communicate vital information to all the WIs and to discuss future plans.

Members of the board of trustees are elected at the Annual Meeting of the Council, in accordance with the Governing document. Candidates must be nominated by a Women's Institute.

Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and the other irregularities.

Accounts for the year ended 31 October 2021 approved by the trustees on:

..... 11th April 2022
(Date)

And signed on their behalf by:
Carol Atkinson
Federation chairman

..... C. A. Atkinson

Glamorgan Federation of Women's Institutes
Report of the Independent Examiner to the Trustees of
Year ended 31st October 2021

I report on the financial statements of the trust for the year ended 31 October 2021 as set out on pages 5 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

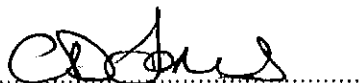
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C D Jones FCA FCCA
Harries Watkins & Jones Ltd
Chartered Accountants
1A Charnwood Park, Bridgend, CF31 3PL

Date:..... 11/04/2022

Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations	205	-	205	225
	205	-	205	225
Investment income				
Bank/building society interest	295	-	295	1,010
	295	-	295	1,010
Other trading activities				
NFWI raffle income	178	-	178	-
500 club	-	-	-	-
WI Enterprises sales	3,128	-	3,128	4,105
WI stationery sales	467	-	467	494
	3,773	-	3,773	4,599
Charitable activities				
Affiliation fees	39,595	-	39,595	44,449
Pooling of fares	-	-	-	2,808
Federation newsletter	884	-	884	3,805
Events, functions and schools	2	7,355	7,355	36,160
Federations of Wales	51	-	51	-
ACWW project	50	-	50	72
Annual general meeting	(50)	-	(50)	100
Lottery grant income	-	-	-	-
Suspended WI's	10	-	4,995	-
	47,885	4,995	52,880	88,053
Total incoming resources	52,158	4,995	57,153	93,887

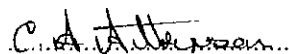
Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Expenditure on:					
Raising funds					
500 club		120	-	120	210
WI enterprises payments		6,767	-	6,767	3,367
WI stationery payments		445	-	445	708
		7,332	-	7,332	4,285
Charitable activities					
Affiliation fees		15,372	-	15,372	11,258
Pooling of fares		-	-	-	-
Federation newsletter		10,155	-	10,155	10,401
Events, functions and schools	2	13,926	-	13,926	52,546
Federations of Wales		10	-	10	34
ACWW project		-	-	-	-
Annual general meeting		50	-	50	1,511
		39,513	-	39,513	75,750
Total expenditure		46,845	-	46,845	80,035
Net gains/(losses) on investments	8	(2,111)	-	(2,111)	1,013
Net income/expenditure		3,202	4,995	8,197	14,865
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets	6	-	-	-	10,106
Net movement in funds		3,202	4,995	8,197	24,971
Reconciliation of funds:					
Total funds brought forward		343,311	13,705	357,016	332,045
Total funds carried forward		346,513	18,700	365,213	357,016

Glamorgan Federation of Women's Institutes
Balance Sheet
Year ended 31st October 2021

		2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	6	96,429		97,441	
Investments	8	38,003		40,114	
			134,432		137,555
Current Assets					
Stocks		1,975		3,926	
Debtors	7	-		2,437	
Bank deposit accounts		172,142		132,753	
Bank current account		75,967		99,525	
Cash in hand		31		59	
			250,115		238,700
Creditors: amounts falling due within one year	9	19,334		19,239	
Net Current assets			230,781		219,461
Net Assets			365,213		357,016
The funds of the charity					
Restricted income funds	10		18,700		13,705
Unrestricted funds					
Unrestricted income funds		334,926		331,724	
Revaluation reserve		11,587		11,587	
Total unrestricted funds			346,513		343,311
Total charity funds			365,213		357,016

Approved by the trustees on 11th April 2022 and signed on their behalf.



Carol Atkinson
 Federation chairman

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

Accounting policies

1.1 Basis of preparation of accounts

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern assessment

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, and the anticipated income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

1.6 Reconciliation with previous Generally Accepted Accounting Practise

In preparing the accounts, the trustees have considered that no restatement of comparative items was required in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

Accounting policies

1.7 Income

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.8 Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants received

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

Accounting policies

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

1.9 Fixed assets

Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £250. The cost of minor additions or those costing below £250 are not capitalised.

Assets are

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment: 4 years straight line basis

Fixtures and fittings: 5 years straight line basis

No depreciation has been provided on the freehold building which is a residential house and included at the trustees' valuation.

Fixed Asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.10 Stocks

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

Accounting policies

1.11 Debtors and prepayments

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.12 Related party transactions

There were no related party transactions that required disclosure during the year.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

2 Events, functions and schools income and expenditure

	2021		2020	
	£	£	£	£
Board of Trustees events receipts	3,340		24,581	
Expenses	-		24,548	
		3,340		33
Combined arts	-		3,950	
Expenses	-		5,403	
		-		(1,453)
Home economics and crafts				
receipts	-		689	
Expenses	97		469	
		(97)		220
Public affairs receipts	-		-	
Expenses	-		235	
		-		(235)
Membership support committee				
Expenses	676		1,969	
		(676)		(457)
Sport and leisure receipts	2,615		3,983	
Expenses	2,078		3,657	
		537		326
Shows receipts	-		785	
Expenses	155		776	
		(155)		9
House management income	-		-	
Expenses	-		98	
		-		(98)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

2 Events, functions and schools income and expenditure

Glamorgan experience income	1,400	-	
Expenses	71	-	
		1,329	-
Total events income	7,355	35,500	
Total events expenditure	3,077	37,155	
Plus support costs	10,102	12,536	
Plus governance costs	747	1,865	
Total events expenditure	13,926	51,556	
	(6,571)		(16,056)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

3.1 Staff Costs

	2021	2020
	£	£
Salaries and wages	15,336	15,038
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	<u>15,336</u>	<u>15,038</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

3.2 Average head count in the year

The parts of the charity in which the employees work:

	2021	2020
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
	<u>1</u>	<u>1</u>

4 Accountancy and Independent examiner's fees

Accountancy fees includes the following amounts payable in relation to:-

	2021	2020
	£	£
Independent examination	1,350	1,286
Accountancy and taxation services	1,590	1,516
	<u>2,940</u>	<u>2,802</u>

5 Trustee's expenses

Trustees had expenses, that were incurred in the course of undertaking trustee duties, reimbursed directly to them by the Charity.

Expenses incurred were all travelling expenses for the 12 Trustees.

	2021	2020
	£	£
Chairman's expenses	22	51
Treasurer's expenses	-	120
Board of trustees expenses	849	648
	<u>871</u>	<u>819</u>

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

6 Fixed assets	Freehold Land & buildings £	Office equipment £	Furniture & Fittings £	Total £
Cost and valuation				
At 1 November 2020	95,000	4,412	17,037	116,449
Revaluation	-	-	-	-
Additions	-	-	-	-
At 31 October 2021	95,000	4,412	17,037	116,449
Depreciation				
At 1 November 2020	-	4,412	14,596	19,008
Charge for the year	-	-	1,012	1,012
At 31 October 2021	-	4,412	15,608	20,020
Net book value				
At 31 October 2021	95,000	-	1,429	96,429
At 1 November 2020	95,000	-	2,441	97,441

The trustees have included the property at an open market basis, using comparable and investment methods. The property was revalued in 2020 at £95,000 by external independent experts, Payton Jewell and Caines. The Trustees do not consider that there has been a material change in the market value as at the year end.

The carrying value of the property would have been £81,498 if the depreciation method had been used.

7 Debtors

	2021	2020
Prepayments	-	-
	-	-

8 Schroders Investment

The trustees have invested in a charity fixed interest unit trust

	2021	2020
Valuation at 31 October 2021	38,003	40,114
Market value at beginning of year	40,114	
Net gain / (loss) on revaluation	(2,111)	
Market value at end of year	38,003	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

9 Creditors

	2021	2020
Trade creditors and deferred income	3,714	3,714
Accruals	3,040	2,952
Social Security taxes	12,580	12,573
	19,334	19,239

10 Restricted Funds

	2021	2020
Funds held within the Bank of Scotland event account		
Group Benevolent Fund	2,251	2,251
Suspended WIs	12,507	7,512
Agnes Salter travel fund	491	491
Denman dip	676	676
Urban tree project	12	12
Walking netball fund	1,035	1,035
AGM pooling of fares 2020/21	1,728	1,728
	18,700	13,705

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

11 Analysis of governance and support costs

Governance and support costs relate to those costs of the Trust that cannot be directly allocated to a particular function of the Trust. The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to its governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

Allocation of staff time is based on a discussion with the one member of staff.

	2021 £	500 club		WI Enterprises		WI Enterprises stationery		Affiliation fees		Pooling of Pares		Federation Newsletter		Events, functions, schools		Federation of Wales		Annual General Meeting		Basis of apportionment
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Support costs																				
Secretarial salaries	15,336	-	-	-	-	-	-	5,750	-	-	-	3,750	5,836	-	-	-	-	-	-	Staff time
Staff training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Staff time
Federation house repairs	89	-	-	5	1	68	-	2	13	-	2	21	-	-	-	-	-	-	-	Percentage of income
Water and refuse collection	149	-	-	9	1	115	-	3	301	-	3	2	-	-	-	-	-	-	-	Percentage of income
Insurance	2,109	-	-	128	19	1,623	-	36	123	-	15	166	-	-	-	-	-	-	-	Percentage of income
Heat and light	863	-	-	52	8	664	-	892	-	-	20	3,275	-	-	-	-	-	-	-	Percentage of income
Telephone	1,160	-	-	70	11	892	-	259	-	-	3,697	-	-	-	-	-	-	-	-	Usage
Postage, stationery, photocopier costs, machine maintenance and hire of equipment	7,231	-	-	-	-	-	-	204	-	-	5	38	-	-	-	-	-	-	-	Percentage of income
Bank charges	-	-	-	16	2	17	-	17	-	-	17	145	-	-	-	-	-	-	-	Percentage of income
Cleaning	265	-	-	1	1	61	-	53	-	-	1	10	-	-	-	-	-	-	-	Percentage of income
Sundries	21	-	-	4	1	921	-	-	-	-	21	171	-	-	-	-	-	-	-	Percentage of income
Depreciation	1,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Time spent
Affiliation to other organisations	69	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Percentage of income
Royal Welsh show expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Percentage of income
Council meetings costs (net surplus)	1,113	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Percentage of income
Governance costs																				
Accountancy fees	2,940	-	-	179	27	2,261	-	50	420	-	3	-	-	-	-	-	-	-	-	Percentage of income
Bookkeeping expenses	442	-	-	27	4	340	-	8	63	-	-	-	-	-	-	-	-	-	-	Percentage of income
Federation (costs which do not fall under any sub-committee)	919	-	-	56	8	707	-	16	131	-	1	-	-	-	-	-	-	-	-	Percentage of income
National council (net expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Time spent
Trustees expenses	21	-	-	1	-	17	-	-	3	-	-	-	-	-	-	-	-	-	-	Time spent
Chairman's expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Percentage of income
Treasurer's expenses	850	-	-	52	8	653	-	15	121	-	1	-	-	-	-	-	-	-	-	Percentage of income
Board of trustees expenses	65	-	-	4	1	50	-	1	9	-	-	-	-	-	-	-	-	-	-	Percentage of income
Archivist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Percentage of income
	34,653	-	-	665	100	15,572	-	7,657	10,849	-	10	-	-	-	-	-	-	-	-	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2021

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

Fund names	Fund	Income	Expenditure	Transfers	Gains and	Fund	
	balances					balances	
	brought				losses	carried	
	forward					forward	
	£	£	£	£	£	£	
General fund	343,311	52,158	(46,845)	-	-	2,111	346,513
Total	343,311	52,158	(46,845)	-	-	2,111	346,513

Description, nature and purpose of un-restricted funds

This fund is for use by the charity in fulfilling the aims of the charity and to maintain continuity of service.

Analysis of movements in restricted funds

	Fund	Income	Expenditure	Transfers	Gains and	Fund
	balances					balances
	brought				losses	carried
	forward					forward
	£	£	£	£	£	£
Group Benevolent Fund	2,251	-	-	-	-	2,251
Suspended WI's	7,512	4,995	-	-	-	12,507
Agnes Salter travel fund	491	-	-	-	-	491
Denman dip	676	-	-	-	-	676
Urban tree project	12	-	-	-	-	12
Walking netball fund	1,035	-	-	-	-	1,035
AGM pooling of fares 20/21	1,728	-	-	-	-	1,728
Total	13,705	4,995	-	-	-	18,700

Description, nature and purpose of restricted funds

Group Benevolent fund: The fund is available to WI's who are in financial hardship. The fund can be called upon to pay debts which the WI cannot meet, within reasonable request or purpose and approved by the Board of Trustees.

Suspended WI's: On cessation of a WI any surplus funds are included in the "Suspended WI's" fund. If the WI is reformed within 3 years, then the original monies are returned to assist with funding the reopening.

Agnes Salter travel fund: Used to fund travel costs for attendance of courses at Denman by coach travel.

Denman dip: Money collected at council meetings from WI members. Fund is then used to pay towards a bursary for members to attend courses at Denman.

Urban tree project: Grant from the Heritage Lottery Fund for a two year project to preserve, protect and plant Urban Trees.

Walking netball fund: NFWI are funding this project to gain the skills to provide walking netball opportunities to WI members in their federations.

The NFWI pooling of fares of £1,728 was collected during 2019/20, however, not used due to the Pandemic. This amount is ring-fenced to use against future AGM travel costs.



GLAMORGAN FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 232102

Accounts



Glamorgan Federation of Women's Institutes

**Board report for the year ended 31 October 2020
Annual Financial Statement for the year ended
31 October 2020**

**Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2020**

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1 Legal status

Glamorgan Federation of Women's Institutes is a Charitable Trust and is registered with the Charity Commissioners.

Charity Registration Number: 232102

Principal Office: Glamorgan Federation of Women's Institute
13 Courtland Place
SA13 1JF

Trustees:
Ann Davies, Port Talbot WI (Chairman May 2016)
Claire Alherton, Creigiau WI (Treasurer)
Sandra Davidson, Coychurch WI (Vice Chairman May 2016)
Gill Ireland, Margam WI (Vice Chairman May 2018)
Carolyn Davies, Pontyclun W I
Carole Evans, Catwg WI (Co-opted June 2015)
Jane Exell, Penllyn & District WI
Gloria Jones, Port Talbot WI (Co-opted January 2019)
Marilyn McNeil, Cimla WI (Elected May 2016)
Myra Thomas, Upper Killay WI (Elected May 2016)
Carol Atkinson, Porthcawl WI (Co-opted May 2018)
Dawn Storie, Laleston WI (Co-opted May 2018)
Ann Lydiard (Chairman Membership Support committee) Ex officio

Bankers:
Bank of Scotland PLC
P.O. Box 10
38 St Andrew Square
EH2 2YR

Accountants: Harries Watkins & Jones Ltd
Chartered Accountants
1A Charnwood Park
Bridgend
CF31 3PL

**Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2020**

2 Objects and activities for the public benefit

The objective of the Board of Trustees is to organise events and approve events organised by the sub committees of the Federation that both educate and develop the opportunities in varied events to suit all members. The Board of Trustees endeavour to cover as many aspects of sport, cookery, arts and crafts, science, rural and environmental issues, and health and social welfare. Events have taken place during the year to achieve our objectives.

The objectives of the Federation are to further the purposes of the Women's Institute organisation. The Federation is governed in accordance with the Constitution & rules (updated June 2013).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

3 Achievements and performance

Organised events by the Board of Trustees included a Craft Spectacular which was held in November 2019 at The Orangery, Margam Park. Our Carol Festival was held in December 2019 at the Brangwyn Hall, Swansea. The Annual Whist Competition was held at Ystradowen in January 2020 and the Annual Darts Competition was held in February 2020. A Flower and Fashion Show held in March 2020 was well attended.

Owing to the Pandemic all events from the end of March 2020 had to be cancelled. However, the Board of Trustees have managed to hold their monthly meetings via Zoom, in order to communicate vital information to all the WIs and to discuss future plans

Given the hard work and enthusiasm of the Board of Trustee in conjunction with the Sub Committees, the members of Glamorgan Federation of Women's Institutes have enjoyed a very successful year with a varied programme of events to suit all needs.

4 Review of Transactions and Financial Position

The Accounts show a surplus for the year ended 31 October 2020. Membership remains stable and members ably support the Federation in all of the various activities available.

It is the policy of the charity to maintain unrestricted funds at a level which will allow it to continue for the next six months regardless of any shortcomings in current income. Reserves at 31 October 2020 amounted to £357016.

5 Governance and management

Glamorgan Federation of Women's Institutes is a Charitable Trust governed by the Constitution and rules (updated June 2013) and is registered with the Charity Commissioners.

Members of the board of trustees are elected at the Annual Meeting of the Council, in accordance with the Governing document. Candidates must be nominated by a member of the Women's Institute or by an elected Trustee.

**Glamorgan Federation of Women's Institutes
Trustees Report
Year ended 31st October 2020**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and the other irregularities.

Accounts for the year ended 31 October 2020 approved by the trustees on:
08 Oct. 2021

(Date)

And signed on their behalf by:
Mrs Ann Davies
Federation chairman
A. Davies

**Glamorgan Federation of Women's Institutes
Report of the Independent Examiner to the Trustees of
Year ended 31st October 2020**

I report on the financial statements of the trust for the year ended 31 October 2020 as set out on pages 5 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

C D Jones FCA FCCA

Harriss Watkins & Jones Ltd

Chartered Accountants

1A Chamwood Park, Bridgend, CF31 3PL

Date:..... 08/10/2021.....

Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2020

	Unrestricted funds		Restricted funds		Total funds	
	2020 £	2020 £	2020 £	2020 £	2020 £	2019 £
Income and endowments from:						
Donations and legacies						
Donations	225	-	225	-	260	260
Investment income						
Bank/building society interest	1,010	-	1,010	-	1,075	1,075
Other trading activities						
NFWS raffle income	-	-	-	-	1,558	1,558
500 club	-	-	-	-	1,155	1,155
WI Enterprises sales	4,105	-	4,105	-	4,935	4,935
WI stationery sales	494	-	494	-	978	978
	4,599	-	4,599	-	8,526	8,526
Charitable activities						
Affiliation fees	44,449	-	44,449	-	45,056	45,056
Pooling of fares	1,080	1,728	2,808	-	1,100	1,100
Federation newsletter	3,805	-	3,805	-	3,933	3,933
Events, functions and schools	35,500	660	36,160	-	93,484	93,484
Federations of Wales	-	-	-	-	854	854
ACWW project	72	-	72	-	946	946
Annual general meeting	100	-	100	-	12,441	12,441
Lottery grant income	-	-	-	-	-	-
Suspended WIs	10	659	659	-	1,487	1,487
	85,006	3,047	88,053	-	159,301	159,301
Total incoming resources	90,840	3,047	93,887		169,262	

Glamorgan Federation of Women's Institutes
Statement of Financial Activities
Year ended 31st October 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Expenditure on:				
Raising funds				
500 club	210	-	210	603
WI enterprises payments	3,367	-	3,367	6,220
WI stationery payments	708	-	708	410
	4,285	-	4,285	7,233
Charitable activities				
Affiliation fees	11,258	-	11,258	11,048
Pooling of fares	-	-	-	565
Federation newsletter	10,401	-	10,401	11,912
Events, functions and schools	51,556	990	52,546	100,147
Federations of Wales	34	-	34	961
ACWW project	-	-	-	803
Annual general meeting	1,511	-	1,511	14,046
	74,760	990	75,750	139,482
Total expenditure	79,045	990	80,035	146,715
Net gains/(losses) on investments	1,013	-	1,013	4,783
Net income/expenditure	12,808	2,057	14,865	27,330
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	10,106	-	10,106	-
Net movement in funds	22,914	2,057	24,971	27,330
Reconciliation of funds:				
Total funds brought forward	320,397	11,648	332,045	304,715
Total funds carried forward	343,311	13,705	357,016	332,045

Glamorgan Federation of Women's Institutes
Balance Sheet
Year ended 31st October 2020

	2020	2019
	£	£
Fixed Assets		
Tangible Assets	97,441	88,347
Investments	40,114	39,101
	137,555	127,448
Current Assets		
Stocks	3,926	1,364
Debtors	2,437	22,083
Bank deposit accounts	132,753	161,639
Bank current account	99,525	66,930
Cash in hand	59	109
	238,700	252,125
Creditors: amounts falling due within one year	9	47,528
	19,239	
Net Current assets	219,461	204,597
Net Assets	357,016	332,045
The funds of the charity		
Restricted income funds	10	13,705
Unrestricted funds		
Unrestricted income funds	331,724	318,916
Revaluation reserve	11,587	1,481
Total unrestricted funds	343,311	320,397
Total charity funds	357,016	332,045

Approved by the trustees on 08-02-2021 and signed on their behalf

A. Davies

Mrs Ann Davies
Federation chairman

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

Accounting policies

1.1 Basis of preparation of accounts

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern assessment

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, and the anticipated income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

1.6 Reconciliation with previous Generally Accepted Accounting Practise

In preparing the accounts, the trustees have considered that no restatement of comparative items was required in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

Accounting policies

1.7 Income

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.8 Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants received

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020**

Accounting policies

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

1.9 Fixed assets

Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £250. The cost of minor additions or those costing below £250 are not capitalised. Assets are valued at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment: 4 years straight line basis
Fixtures and fittings: 5 years straight line basis

No depreciation has been provided on the freehold building which is a residential house and included at the trustees' valuation.

Fixed Asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.10 Stocks

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

Accounting policies

1.11 Debtors and prepayments

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.12 Related party transactions

There were no related party transactions that required disclosure during the year.

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

2 Events, functions and schools income and expenditure

	2020		2019	
	£	£	£	£
Board of Trustees events receipts	24,581		65,897	
Expenses	24,548	33	53,644	7,485
Combined arts	3,950		2,431	
Expenses	5,403	(1,453)	2,121	791
Home economics and crafts				
receipts	689		4,955	
Expenses	469	220	4,176	1,062
Public affairs receipts	-		2,717	
Expenses	235	(235)	2,512	446
Membership support committee	1,512		1,690	
Expenses	1,969	(457)	3,281	(3,006)
Sport and leisure receipts	3,983		9,989	
Expenses	3,657	326	7,231	5,927
Shows receipts	785		3,529	
Expenses	776	9	3,618	231
House management income	-		-	
Expenses	98	(98)	103	(106)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

2 Events, functions and schools income and expenditure			
Eisteddfodd income	-	-	-
Expenses	-	-	-
Total events income	35,500	91,208	
Total events expenditure	37,155	76,686	
Plus support costs	12,536	16,189	
Plus governance costs	1,865	6,037	
Total events expenditure	51,556	98,912	
	(16,056)		(7,704)

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

3.1 Staff Costs

	2020	2019
	£	£
Salaries and wages	15,038	14,902
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	<u>15,038</u>	<u>14,902</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

3.2 Average head count in the year

The parts of the charity in which the employees work:

	2020	2019
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
	<u>1</u>	<u>1</u>

4 Accountancy and Independent examiner's fees

Accountancy fees includes the following amounts payable in relation to:-

	2020	2019
	£	£
Independent examination	1,286	1,225
Accountancy and taxation services	1,516	1,445
	<u>2,802</u>	<u>2,670</u>

5 Trustee's expenses

Trustees had expenses, that were incurred in the course of undertaking trustee duties, reimbursed directly to them by the Charity.

Expenses incurred were all travelling expenses for the 12 Trustees.

	2020	2019
	£	£
Chairman's expenses	51	12
Treasurer's expenses	120	285
Board of trustees expenses	648	2,005
	<u>819</u>	<u>2,302</u>

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

6 Fixed assets	Freehold	Office	Furniture &	Total
	Land & buildings	equipment	Fittings	
	£	£	£	£
Cost and valuation				
At 1 November 2019	84,894	4,412	17,037	106,343
Revaluation	10,106	-	-	10,106
Additions	-	-	-	-
At 31 October 2020	95,000	4,412	17,037	116,449
Depreciation				
At 1 November 2019	-	4,412	13,584	17,996
Charge for the year	-	-	1,012	1,012
At 31 October 2020	-	4,412	14,596	19,008
Net book value				
At 31 October 2020	95,000	-	2,441	97,441
At 1 November 2019	84,894	-	3,453	88,347

The trustees have included the property at an open market basis, using comparable and investment methods. The property was revalued during the year at £95,000 by external independent experts, Payton Jewell and Caines.

The carrying value of the property would have been £81,498 if the depreciation method had been used.

7 Debtors	2020	2019
Prepayments	-	22,083
		22,083

8 Schroders Investment

The trustees have invested in a Charity Fixed Interest Unit Trust	2020	2019
Valuation at 31 October 2020	40,114	39,101
Market value at beginning of year		39,101
Net gain / (loss) on revaluation		1,013
Market value at end of year	40,114	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

9 Creditors	2020	2019
Trade creditors and deferred income	3,714	32,034
Accruals	2,952	2,930
Social Security taxes	12,573	12,564
	19,239	47,528

10 Restricted Funds

Funds held within the Bank of Scotland event account	2020	2019
Group Benevolent Fund	2,251	2,551
Suspended WIs	7,512	6,853
Agnes Salter travel fund	491	491
Denman dip	676	16
Urban tree project	12	612
Walking netball fund	1,035	1,125
AGM pooling of fares 2020/21	1,728	-
	13,705	11,648

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

11 Analysis of governance and support costs

Governance and support costs relate to those costs of the Trust that cannot be directly allocated to a particular function of the the Trust. The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to its governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

Allocation of staff time is based on a discussion with the one member of staff.

	2020	500 club	WI Enterprises	WI Enterprises stationery	WI Affiliation fees	Pooling of Fares	Federation Newsletter	Events, functions, schools	Federation of Wales	Annual General Meeting	Basis of apportionm ent
	£	£	£	£	£	£	£	£	£	£	
Support costs											
Secretarial salaries	15,038	-	-	-	5,000	-	3,800	5,538	-	1,500	Staff time
Staff training	-	-	-	-	-	-	-	-	-	-	Staff time
Federation house repairs	167	-	8	1	84	-	7	67	-	-	Percentage of income
Water and refuse collection	211	-	10	1	106	-	9	85	-	-	Percentage of income
Insurance	2,123	-	99	12	1,067	-	91	852	-	2	Percentage of income
Heat and light	1,278	-	60	7	642	-	55	513	-	1	Percentage of income
Telephone	1,562	-	72	9	785	-	67	627	-	2	Percentage of income
Postage, stationery, photocopier costs, machine maintenance and hire of equipment	8,246	-	-	-	380	-	3,697	4,169	-	-	Usage
Bank charges	-	-	-	-	-	-	-	-	-	-	Percentage of income
Cleaning	418	-	20	2	210	-	18	168	-	-	Percentage of income
Sundries	19	-	1	-	9	-	1	8	-	-	Percentage of income
Depreciation	1,012	-	47	6	508	-	44	406	-	1	Percentage of income
Affiliation to other organisations	69	-	3	-	35	-	3	28	-	-	Percentage of income
Royal Welsh show expenses	250	-	12	1	126	-	11	100	-	-	Percentage of income
Council meetings costs (net surplus)	(60)	-	-	-	(32)	-	(3)	(25)	-	-	Time spent
Governance costs											
Accountancy fees	2,802	-	130	16	1,408	-	120	1,125	-	3	Percentage of income
Bookkeeping expenses	730	-	34	4	367	-	31	293	-	1	Percentage of income
Federation (costs which do not fall under any sub-committee)	277	-	13	2	139	-	12	111	-	-	Percentage of income
National council (net expense)	-	-	-	-	-	-	-	-	-	-	Time spent
Trustees expenses											
Chairman's expenses	51	-	3	-	26	-	2	20	-	-	Time spent
Treasurer's expenses	120	-	6	1	60	-	5	48	-	-	Percentage of income
Board of trustees expenses	648	-	30	4	326	-	28	259	-	1	Percentage of income
Archivist	22	-	-	-	12	-	1	9	-	-	
	-		548	66	11,258	-	7,199	14,401	-	1,511	

Glamorgan Federation of Women's Institutes
Notes to the Accounts
Year ended 31st October 2020

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
General fund	320,397	90,840	(79,045)	-	1,013	333,205
Total	320,397	90,840	(79,045)	-	1,013	333,205

Description, nature and purpose of un-restricted funds

This fund is for use by the charity in fulfilling the aims of the charity and to maintain continuity of service.

Analysis of movements in restricted funds

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Group Benevolent Fund	2,551	-	(300)	-	-	2,251
Suspended WI's	6,853	659	-	-	-	7,512
Agnes Salter travel fund	491	-	-	-	-	491
Denman dip	16	660	-	-	-	676
Urban tree project	612	-	(600)	-	-	12
Walking netball fund	1,125	-	(90)	-	-	1,035
AGM pooling of fares 20/21	-	1,728	-	-	-	1,728
Total	11,648	3,047	990	-	-	13,705

Description, nature and purpose of restricted funds

Group Benevolent fund: The fund is available to WI's who are in financial hardship. The fund can be called upon to pay debts which the WI cannot meet, within reasonable request or purpose and approved by the Board of Trustees.

Suspended WI's: On cessation of a WI any surplus funds are included in the "Suspended WI's" fund. If the WI is reformed within 3 years, then the original monies are returned to assist with funding the reopening.

Agnes Salter travel fund: Used to fund travel costs for attendance of courses at Denman by coach travel.

Denman dip: Money collected at council meetings from WI members. Fund is then used to pay towards a bursary for members to attend courses at Denman.

Urban tree project: Grant from the Heritage Lottery Fund for a two year project to preserve, protect and plant Urban Trees.

Walking netball fund: NFWI are funding this project to gain the skills to provide walking netball opportunities to WI members in their federations.

The NFWI pooling of fares of £1,728 was collected during 2019/20, however, not used due to the Pandemic. This amount is ring-fenced to use against 2020/21 AGM travel costs.

