

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

England & Wales · Charity number 232081

Details

Other names	THE WAKEFIELD WEST RIDING CHARITABLE SOCIETY TRUST
Status	Registered
Legal form	Other
Registered	1990-09-18
Register	View on the Charity Commission register

Contact

Address	Diocese Of Leeds 17-19 York Place Leeds LS1 2EX
Phone	01132000540
Email	finance@leeds.anglican.org
Website	www.leeds.anglican.org

Activities

Objects: TO APPLY THE CLEAR INCOME IN RELIEVING THE NEED AMONG CLERGY, DEACONESSSES AND LICENSED LAY WORKERS WHO ARE RESIDENT IN OR HAVE SERVED IN THE DIOCESE OF LEEDS AND AMONG PERSONS WHO ARE DEPENDENT RELATIVES OF ANY MEMBERS OF THE CLERGY BY MAKING GRANTS OF MONEY.

Activities: The object of the charity is to apply the clear income in relieving the need among clergy, deaconesses and licensed lay workers who are resident in or have served in the Diocese of Leeds and among persons who are dependent relatives of any members of the clergy by making grants of money.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** DIOCESE OF LEEDS
- Barnsley
- Bradford City
- Calderdale
- City Of Wakefield
- Kirklees
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,649	£15,484	-	-
2023-12-31	£30,786	£21,200	-	-
2022-12-31	£25,498	£455	-	-
2021-12-31	£21,348	£9,700	-	-
2020-12-31	£22,153	£6,000	-	-

Trustees

Name	Role	Appointed
The Leeds Diocesan Board of Finance		2018-04-04

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

England & Wales - Charity number 232081

Accounts

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER : 232081

ADMINISTRATIVE INFORMATION

ADDRESS
CHURCH HOUSE
17-19 YORK PLACE
LEEDS
LS1 2EX

TRUSTEE
LEEDS DIOCESAN BOARD OF FINANCE

INDEPENDENT EXAMINER
GEOFF PARK
CHIEF FINANCIAL OFFICER
LEEDS DIOCESAN BOARD OF FINANCE

BANK
SANTANDER
BOOTLE, MERSEYSIDE

INVESTMENT MANAGERS
CCLA INVESTMENT MANAGEMENT LTD
SENATOR HOUSE, 85 QUEEN VICTORIA STREET
LONDON, EC4V 4ET

BACKGROUND AND OBJECTIVES

The object of the charity is to apply the clear income in relieving the need among clergy, deaconesses and licensed lay workers who are resident in or have served in the Diocese of Leeds and among persons who are dependent relatives of any members of the clergy by making grants of money.

Qualifying Persons

Clergy

Deaconesses

Licensed lay workers

Dependent relatives of clergy

ACTIVITIES DURING THE YEAR

The Leeds Diocese Charitable Society Trust (232081) ('the Trust') gave grants during the year in accordance with the purposes of the Trust's objectives to the value of £15,484 (2023: £21,200).

Dividends and interest received during the year amounted to £37,649 (2023: £30,786) giving a surplus of receipts over payments of £22,165 (2023: £9,586).

The investments showed an unrealised gain in the year of £18,507 (2023: gain £70,085).

Total funds at the end of the year were £1,193,364 (2023: £1,152,962)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Leeds Diocesan Board of Finance (LDBF) is the managing trustee of the Trust.

During 2024 grant applications were received and reviewed by the Leeds Diocesan Board of Finance Hardship Committee.

Committee members:

Jonathan Wood - CEO - Leeds Diocesan Board of Finance

Geoff Park - CFO - Leeds Diocesan Board of Finance

Revd Rachel Firth - Leeds Board Member - Chair of the Diocese of Leeds House of Clergy

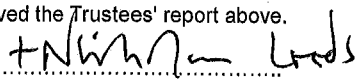
Matthew Ambler - Leeds Board Member - Chair of the Diocese House of Laity

The Venerable Paul Ayers - Archdeacon of Leeds

DECLARATION

The Trustees have approved the Trustees' report above.

Signature



Full Name

Position

Date

**INDEPENDENT EXAMINER'S REPORT
ON THE ACCOUNTS**

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

Registered charity number 232081

On accounts for the year ended 31/12/2024

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st December 2024 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature



Date

16/07/25

Geoff Park
Chief Finance Officer
Leeds Diocesan Board of Finance

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources				
Donations, legacies & similar incoming resources-				
Investment income	2	37,649	37,649	30,786
Total incoming resources		<u>37,649</u>	<u>37,649</u>	<u>30,786</u>
Resources expended				
Charitable expenditure-				
Grants payable:				
general	3	15,484	15,484	21,200
Total resources expended		<u>15,484</u>	<u>15,484</u>	<u>21,200</u>
Net incoming resources before transfers		22,165	22,165	9,586
Net incoming resources before disposals of investment assets		22,165	22,165	9,586
Gains and losses on revaluations and investment assets	4	18,507	18,507	70,086
Net movement in funds		40,672	40,672	79,672
Total funds brought forward at 1 January		1,152,692	1,152,692	1,073,020
Total funds carried forward at 31 December	5	<u>1,193,364</u>	<u>1,193,364</u>	<u>1,152,692</u>

LEEDS DIOCESE CHARITABLE SOCIETY TRUST
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	4	<u>827,071</u>	<u>808,564</u>
		827,071	808,564
Current assets			
Debtors		0	0
Cash at bank and in hand		<u>366,293</u>	<u>344,128</u>
		366,293	344,128
		<u>366,293</u>	<u>344,128</u>
Current Liabilities			
Creditors		<u>0</u>	<u>0</u>
Net current assets		<u>0</u>	<u>0</u>
Total assets less current liabilities		1,193,364	1,152,692
Total net assets		<u>1,193,364</u>	<u>1,152,692</u>
Capital and reserves			
Endowment funds	5	1,193,364	1,152,692
Total Reserves		<u>1,193,364</u>	<u>1,152,692</u>

The notes on Page 7 form part of these accounts.

Signed

+Nwina Leeds

Full Name

Position

Date

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICY

Basis of accounting

The financial statements are prepared under the historic cost convention as modified by the revaluation of investments in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Investments

Investments are stated at Bid Market Value. Realised and Unrealised gains/losses are reflected in the statement of Financial Activities.

Reserves

The Reserves Policy sets target free reserves at 3 months of expected expenditure. Given that grants are approved by the Trustees on an application basis and would not ordinarily exceed the annual income of circa £38,000, free reserves are significantly above the required level.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit Fund Interest	14,844	8,685
Dividends Received	22,805	22,102
	<u>37,649</u>	<u>30,786</u>

3. GRANTS

	2024	2023
	£	£
Grants	15,484	21,200
	<u>15,484</u>	<u>21,200</u>

4. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Market Value at 1 January	808,564	738,478
Additions	0	0
Disposals	0	0
Net unrealised (loss)/gain	18,507	70,086
Market Value at 31 December	<u>827,071</u>	<u>808,564</u>
Historical cost at 31 December	<u>401,349</u>	<u>401,349</u>

No shares were bought or sold during the year

5. RESERVES

	Revenue	Capital	Total
	£	£	£
Balance at 1.1.2024	613,446	539,246	1,152,692
Gain / (Loss) for the year	22,165	18,507	40,672
Balance at 31.12.2024	<u>635,611</u>	<u>557,753</u>	<u>1,193,364</u>

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

England & Wales - Charity number 232081

Accounts

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2023

CHARITY NUMBER : 232081

ADMINISTRATIVE INFORMATION

ADDRESS
CHURCH HOUSE
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LEEDS
LS1 2EX

TRUSTEE
LEEDS DIOCESAN BOARD OF FINANCE

INDEPENDENT EXAMINER
GEOFF PARK
CHIEF FINANCIAL OFFICER
LEEDS DIOCESAN BOARD OF FINANCE

BANK
SANTANDER
BOOTLE, MERSEYSIDE

INVESTMENT MANAGERS
CCLA INVESTMENT MANAGEMENT LTD
SENATOR HOUSE, 85 QUEEN VICTORIA STREET
LONDON, EC4V 4ET

BACKGROUND AND OBJECTIVES

The object of the charity is to apply the clear income in relieving the need among clergy, deaconesses and licensed lay workers who are resident in or have served in the Diocese of Leeds and among persons who are dependent relatives of any members of the clergy by making grants of money.

Qualifying Persons

Clergy
Deaconesses
Licensed lay workers
Dependent relatives of clergy

ACTIVITIES DURING THE YEAR

The Leeds Diocese Charitable Society Trust (232081) ('the Trust') gave grants during the year in accordance with the purposes of the Trust's objectives to the value of £21,200 (2022: £455).

Dividends and interest received during the year amounted to £30,786 (2022: £25,498) giving a surplus of receipts over payments of £9,586 (2022: £25,043).

The investments showed an unrealised gain in the year of £70,085 (2022: loss £98,035).

Total funds at the end of the year were £1,152,963 (2022: £1,073,021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Leeds Diocesan Board of Finance (LDBF) is the managing trustee of the Trust. During 2023 grant applications were received and reviewed by the Leeds Diocesan Board of Finance Hardship Committee, which was made up of Jonathan Wood (CEO LDBF), Geoff Park (CFO LDBF), Revd Rachel Firth (Leeds Board Member of the Diocese of Leeds House of Clergy), The Venerable Peter Townley (Archdeacon Pontefract) to 30 September 2023 and The Venerable Paul Ayers (Archdeacon of Leeds) from 1 October 2023.

DECLARATION

The Trustees have approved the Trustees' report above.

Signature

Full Name

Position

Date

+Nicholas Leeds
The Right Revd Nicholas Barnes
Board Chair
06/09/2024

**INDEPENDENT EXAMINER'S REPORT
ON THE ACCOUNTS**

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

Registered charity number 232081

On accounts for the year ended 31/12/2022

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st December 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature  Date 10/9/2024

John Knox
Director of Business Planning & Head of Property
Leeds Diocesan Board of Finance

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Donations, legacies & similar incoming resources-				
Investment income	2	30,786	30,786	25,498
Grants from prior year not cashed		0	0	0
Gift from other amalgamated charitable Trusts		0	0	0
Total incoming resources		30,786	30,786	25,498
Resources expended				
Charitable expenditure-				
Grants payable:				
general	3	21,200	21,200	455
other expenditure		0	0	0
Total resources expended		21,200	21,200	455
Net incoming resources before transfers		9,586	9,586	25,043
Net incoming resources before disposals of investment assets		9,586	9,586	25,043
Gains and losses on revaluations and investment assets	4	70,086	70,086	(98,035)
Net movement in funds		79,672	79,672	-72,992
Total funds brought forward at 1 January		1,073,020	1,073,020	1,146,012
Total funds carried forward at 31 December	5	1,152,692	1,152,692	1,073,020

LEEDS DIOCESE CHARITABLE SOCIETY TRUST
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	4	808,564	738,479
		<u>808,564</u>	<u>738,479</u>
Current assets			
Debtors		0	0
Cash at bank and in hand		344,128	334,541
		<u>344,128</u>	<u>334,541</u>
		<u>344,128</u>	<u>334,541</u>
Current Liabilities			
Creditors		0	0
Net current assets		<u>0</u>	<u>0</u>
Total assets less current liabilities		1,152,692	1,073,020
Total net assets		<u>1,152,692</u>	<u>1,073,020</u>
Capital and reserves			
Endowment funds	5	1,152,692	1,073,020
Total Reserves		<u>1,152,692</u>	<u>1,073,020</u>

The notes on Page 7 form part of these accounts.

Signed

Full Name

Position

Date _____

+Nikina looks

The Right Revd Nicholas Buines
Board Chair

06/09/2024

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICY

Basis of accounting

The financial statements are prepared under the historic cost convention as modified by the revaluation of investments in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Investments

Investments are stated at Bid Market Value. Realised and Unrealised gains/losses are reflected in the statement of Financial Activities.

Reserves

The Reserves Policy sets target free reserves at 3 months of expected expenditure. Given that grants are approved by the Trustees on an application basis and would not ordinarily exceed the annual income of circa £31,000, free reserves are significantly above the required level.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit Fund Interest	8,685	3,518
Dividends Received	22,102	21,980
	<u>30,786</u>	<u>25,498</u>

3. GRANTS

	2023	2022
	£	£
Grants	21,200	455
Christmas Gifts to Clergy Widows	0	0
	<u>21,200</u>	<u>455</u>

4. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Market Value at 1 January	738,478	836,514
Additions	0	0
Disposals	0	0
Net unrealised (loss)/gain	70,086	(98,035)
Market Value at 31 December	<u>808,564</u>	<u>738,479</u>
Historical cost at 31 December	<u>401,349</u>	<u>401,349</u>

No shares were bought or sold during the year

5. RESERVES

	Revenue	Capital	Total
	£	£	£
Balance at 1.1.2023	603,860	469,160	1,073,020
Gain / (Loss) for the year	9,586	70,086	79,672
Balance at 31.12.2023	<u>613,446</u>	<u>539,246</u>	<u>1,152,692</u>

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

England & Wales - Charity number 232081

Accounts

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

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AND
FINANCIAL STATEMENTS**

CHARITY NUMBER : 232081

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ADDRESS

CHURCH HOUSE
17-19 YORK PLACE
LEEDS
LS1 2EX

TRUSTEE

LEEDS DIOCESAN BOARD OF FINANCE

INDEPENDENT EXAMINER

~~GEOFF PARK~~ ~~JOHN KNOX~~
~~CHIEF FINANCIAL OFFICER~~ ~~DIRECTOR OF BUSINESS PLANNING +~~
LEEDS DIOCESAN BOARD OF FINANCE ~~HEAD OF PROPERTY~~

BANK

SANTANDER
BOOTLE, MERSEYSIDE

INVESTMENT MANAGERS

CCLA INVESTMENT MANAGEMENT LTD
SENATOR HOUSE, 85 QUEEN VICTORIA STREET
LONDON, EC4V 4ET

BACKGROUND AND OBJECTIVES

The object of the charity is to apply the clear income in relieving the need among clergy, deaconesses and licensed lay workers who are resident in or have served in the Diocese of Leeds and among persons who are dependent relatives of any members of the clergy by making grants of money.

Qualifying Persons

Clergy
Deaconesses
Licensed lay workers
Dependent relatives of clergy

ACTIVITIES DURING THE YEAR

The Leeds Diocese Charitable Society Trust (232081) ('the Trust') gave grants during the year in accordance with the purposes of the Trust's objectives to the value of £455 (2021: £9,700).

Dividends and interest received during the year amounted to £25,498 (2021: £21,348) giving a surplus of receipts over payments of £25,043 (2021: £11,648).

The investments showed an unrealised loss in the year of £98,035 (2021: gain £105,160).

Total funds at the end of the year were £1,073,021 (2021: £1,146,013)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Leeds Diocesan Board of Finance (LDBF) is the managing trustee of the Trust. During 2022 grant applications were received and reviewed by the Leeds Diocesan Board of Finance Hardship Committee, which was made up of Jonathan Wood (CEO LDBF), Geoff Park (CFO LDBF), The Venerable Peter Townley (Archdeacon Pontefract) and Revd Kathryn Fitzsimons (LDBF Board Member to 16 March 2022).

DECLARATION

The Trustees have approved the Trustees' report above.

Signature



Full Name

MATTHEW JOHN AMBLER

Position

TRUSTEE + DIRECTOR
LEEDS DIOCESAN BOARD OF FINANCE

Date

12 SEPTEMBER 2023

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

Registered charity number 232081

On accounts for the year ended 31/12/2022

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st December 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature



Date

14/9/2023

John Knox
Director of Business Planning & Head of Property
Leeds Diocesan Board of Finance

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources				
Donations, legacies & similar incoming resources-				
Investment income	2	25,498	25,498	21,348
Grants from prior year not cashed		0	0	0
Gift from other amalgamated charitable Trusts		0	0	0
Total incoming resources		25,498	25,498	21,348
Resources expended				
Charitable expenditure-				
Grants payable:				
general	3	455	455	9,700
other expenditure		0	0	0
Total resources expended		455	455	9,700
Net incoming resources before transfers		25,043	25,043	11,648
Net incoming resources before disposals of investment assets		25,043	25,043	11,648
Gains and losses on revaluations and investment assets	4	(98,035)	(98,035)	105,160
Net movement in funds		(72,992)	(72,992)	116,808
Total funds brought forward at 1 January		1,146,012	1,146,012	1,029,204
Total funds carried forward at 31 December	5	1,073,020	1,073,020	1,146,012

LEEDS DIOCESE CHARITABLE SOCIETY TRUST
BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	738,478	836,514
		<u>738,478</u>	<u>836,514</u>
Current assets			
Debtors		0	0
Cash at bank and in hand		334,541	309,498
		<u>334,541</u>	<u>309,498</u>
		<u>334,541</u>	<u>309,498</u>
Current Liabilities			
Creditors		0	0
Net current assets		<u>0</u>	<u>0</u>
Total assets less current liabilities		<u>1,073,020</u>	<u>1,146,012</u>
Total net assets		<u>1,073,020</u>	<u>1,146,012</u>
Capital and reserves			
Endowment funds	5	1,073,021	1,146,013
Total Reserves		<u>1,073,021</u>	<u>1,146,013</u>

The notes on Page 7 form part of these accounts.

Signed

Full Name

Position

Date



 MATTHEW JOHN AMLIDGE

 TRUSTEE + DIRECTOR
 LEEDS DIOCESE CHARITABLE SOCIETY OF FINANCE
 12 SEPTEMBER 2023

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICY

Basis of accounting

The financial statements are prepared under the historic cost convention as modified by the revaluation of investments in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Investments

Investments are stated at Bid Market Value. Realised and Unrealised gains/losses are reflected in the statement of Financial Activities.

Reserves

The Reserves Policy sets target free reserves at 3 months of expected expenditure. Given that grants are approved by the Trustees on an application basis and would not ordinarily exceed the annual income of circa £21,000, free reserves are significantly above the required level.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit Fund Interest	3,518	139
Dividends Received	21,980	21,209
	<u>25,498</u>	<u>21,348</u>

3. GRANTS

	2022	2021
	£	£
Grants	455	9,700
Christmas Gifts to Clergy Widows	0	0
	<u>455</u>	<u>9,700</u>

4. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Market Value at 1 January	836,514	731,354
Additions	0	0
Disposals	0	0
Net unrealised (loss)/gain	(98,035)	105,160
Market Value at 31 December	<u>738,479</u>	<u>836,514</u>
Historical cost at 31 December	<u>401,349</u>	<u>401,349</u>

No shares were bought or sold during the year

5. RESERVES

	Revenue	Capital	Total
	£	£	£
Balance at 1.1.2022	578,817	567,196	1,146,013
Gain / (Loss) for the year	25,043	(98,035)	(72,992)
Balance at 31.12.2022	<u>603,860</u>	<u>469,161</u>	<u>1,073,021</u>

