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LONDON ARMENIAN POOR RELIEF SOCIETY TRUST

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration No. 231921

LONDON ARMENIAN POOR RELIEF SOCIETY TRUST

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LONDON ARMENIAN POOR RELIEF SOCIETY TRUST

CHARITY INFORMATION

Governing Document: Trust Deed

Charity Number: 231921

Trustees:

Mr. G. Vartoukian
Ms. M. Ovanessoff
Ms. A. Afrikian
Ms. A. Eghiayan
Mrs. G. Yardim
Mr. A Topalian
Mr. A. Karakashian
Mr. S. Mouradian
Ms. A. Medazoumian
Mr. A. Abramian
Dr. H. Kouyoumjian

Chairman
Vice-Chairman
Treasurer
Secretary

Emeritus Trustees:

Mr S Ovanessoff
Mr. H Tokatlian

Registered Office:

25 Cheniston Gardens
London, W8 6TG

Bankers:

Barclays Bank Plc
Kensington and Chelsea
PO Box 4599
London
SW3 1XE

LONDON ARMENIAN POOR RELIEF SOCIETY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

Trustees

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the Trust Deed of the Charity, as amended by a Scheme appointing Trustees sealed on 28th March 1977 and approved by the Charity Commissioners, whereby the Trustees of the Charity called the Armenian Community Trust, acting in accordance with their usual procedure, shall be the Trustees of the Charity.

Constitution, Objects and Policies

The London Armenian Poor Relief Society Trust is governed by its Trust Deed. Its objects are:

- a) The relief of all poor and necessitous Armenians incapable or unable properly to maintain or support themselves.
- b) To make a gift or gifts out of the Trust Fund to any body or institution constituted for the relief of Poor Armenians provided that at the date of the gift the said body or institution are charities according to the laws of England and the said gift or gifts shall only be granted to such charitable bodies for the charitable purposes or a charitable purpose.

The policy of the Trustees is to raise funds for the support of the Trust's objects.

Financial Review

In Dec 2023, donations were received as follows towards the 2024 winter grants: £16,500 from Saint Sarkis Charity Trust; and £5,900 from Grove End Housing Ltd (transferred via ACT UK). £22,400 was distributed to 33 beneficiaries between Dec 2023 and March 2024.

In Dec 2024, donations were received as follows towards the 2025 winter grants: £20,000 from Grove End Housing and in January 2025 £17,000 from Saint Sarkis Charity Trust. £36,600 was distributed to 30 beneficiaries between Dec 2024 and March 2025.

The net income of the Trust is periodically used for charitable purposes. The charity had no other expenses.

The Trust has no employees.

Statement of Trustees' responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8th December 2025 and signed on their behalf.

A. Afrikian

Treasurer



M. Ovanessoff

Vice-Chairman



LONDON ARMENIAN POOR RELIEF SOCIETY TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
Receipts		
Donations:		
Saint Sarkis Charity Trust	17,000	26,250
Christmas Grant		
Grove End Housing	20,000	10,000
Investment income:		
Bank interest	56	30
	<u>37,056</u>	<u>36,280</u>
Less: Payments		
Grants and allowances	(36,600)	(36,500)
Bank charges	-	
	<u>(36,600)</u>	<u>(36,500)</u>
Excess of receipts over/under payments	<u>456</u>	<u>220</u>

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The net income of the Trust is periodically used for charitable purposes. The charity had no other expenses.
The Trust has no employees.

The notes on Page 5 form part of these accounts.

LONDON ARMENIAN POOR RELIEF SOCIETY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
Debtors	-	-
Bank Balances		
Deposit account	3,800	3,743
Current account	22,613	3,743
Cash in hand	50	50
	<u>26,463</u>	<u>7,105</u>
Creditors		
Deferred income	<u>(37,000)</u>	<u>(22,400)</u>
	(37,000)	(22,400)
	<u>(10,537)</u>	<u>(15,295)</u>
Accumulated Fund		
Balance at start of year	(15,295)	6,625
Excess of receipts over/under payments	<u>(25,832)</u>	<u>(21,920)</u>
Balance at end of year	<u>(10,537)</u>	<u>(15,295)</u>

Approved by the Trustees on 8th December 2025 and signed on their behalf.

A. Afrikian (A. AFRIKIAN)

M. Ovanesov
M. OVANESSOV

The notes on page 5 form part of these accounts

LONDON ARMENIAN POOR RELIEF SOCIETY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

a) Basis of Preparation of accounts

The accounts have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice of charity accounts.

The charity has taken advantage of the Financial Reporting Standard exemption from the requirement to produce a cash flow statement on the grounds that it is a small charity.

b) Income

Voluntary income and donations are usually accounted for as received by the charity.

2. STAFF COSTS

No remuneration was paid to the Trustees during the year, nor were any of the Trustees' expenses reimbursed.