

OXFORD JEWISH CONGREGATION

England & Wales · Charity number 231853

Details

Status Registered

Legal form Other

Registered 1964-04-23

Register [View on the Charity Commission register](#)

Contact

Address 21 Richmond Road
Oxford
OX1 2JL

Phone 01865514356

Email administrator@ojc-online.org

Website www.ojc-online.org

Activities

Objects: THE ADVANCEMENT OF THE JEWISH RELIGION BY THE MAINTENANCE OF REGULAR SABBATH AND OTHER RELIGIOUS SERVICES, THE ESTABLISHMENT AND MAINTENANCE OF HEBREW AND RELIGION CLASSES AND OF SUCH OTHER ACTIVITIES AS MAY PROMOTE THE RELIGIOUS WELFARE OF THE JEWS OF OXFORD AND ITS NEIGHBOURHOOD AND OTHER CHARITABLE PURPOSES NOT INCONSISTENT WITH THE FOREGOING

Activities: The advancement of the Jewish Religion by the maintenance of religious services and hebrew and religion classes, other activities to promote the welfare of the Jews of Oxford and its surroundings, and other charitable purposes not inconsistent with these objects.

Classification

- **How:** Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** OXFORD AND THE SURROUNDING AREA
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£311,807	£280,721	-	-
2024-07-31	£277,543	£283,025	-	-
2023-07-31	£280,298	£274,165	-	-
2022-07-31	£237,566	£280,961	-	-
2021-07-31	£250,208	£333,569	-	-

Trustees

Name	Role	Appointed
Barry Freilich		2015-01-25
Caroline Anne Goldstein		2022-01-16
Dr Penelope Rebecca Toff		2025-02-11
Jane Elsa Appel		2026-02-03
Jill Shatz		2019-01-20
John Herbert Dunston		2026-01-18
Jonathan Raphael Morris		2015-01-25
Judith Silver		2021-01-17
Lisa Clayden		2026-02-03
Louise Michelle Gordon		2022-01-16
Mark Simon		2023-09-12
Miriam Muldal		2024-01-21
Nancy-Luz Toff		2026-01-18
Professor Martin David Goodman		2022-01-16
Sarah Montagu		2014-02-15
Sarah Sheppard		2017-01-15
Susan Ruth Ortner		2025-02-11
Tony Samuel		2020-01-12
Yafit Parnes		2021-01-17

Linked charities

- OXFORD JEWISH CENTRE (231853-1)

OXFORD JEWISH CONGREGATION

England & Wales - Charity number 231853

Accounts

REGISTERED CHARITY NUMBER: 231853

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
OXFORD JEWISH CONGREGATION**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

OXFORD JEWISH CONGREGATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

OXFORD JEWISH CONGREGATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2025

REGISTERED CHARITY NUMBER

231853

PRINCIPAL ADDRESS

21 Richmond Road
Oxford
OX1 2JL

TRUSTEES

Council members

The following served as Council members and Trustees during the year:

President:

Mr M Simon

Treasurer:

Ms J Shatz

Secretary:

Prof M Goodman

Council members:

Dr G Blumberg
Mr B Freilich
Ms N Frost - resigned 11 February 2025
Ms C Goldstein
Ms L Gordon
Ms S Montagu
Mr J. Morris
Ms M Muldal
Ms S Ortner - co-opted 11 February 2025
Ms Y Parnes
Mr A Samuel
Ms S Sheppard
Ms J Silver
Dr P Toff - co-opted 11 February 2025

All members of Council, whether elected or co-opted, are Trustees of Council for the purposes of the Charity Commission. The Treasurer is responsible for the co-ordination of the administration of the Trust, correspondence, maintenance of financial records, expenditure payments and monitoring estimates of income and expenditure, cash flow and reporting the day-to-day activities to the Trustees and other members of the Council.

INDEPENDENT EXAMINER

Bronsens Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

INVESTMENT ADVISERS

J. M. Finn & Co
4 Coleman Street
London
EC2R 5TA

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed under a Deed of Constitution dated 22 June 1978, slightly amended (for practical reasons) on 19 December 1993 and 11 December 1994 and thoroughly revised and amended on 25 January 2015, to carry out the activities described below.

Organisational structure

The Oxford Jewish Congregation (OJC) is governed by a committee of Trustees, known as the Council, comprising members of the OJC (including the honorary officers) elected by the membership and up to six further members co-opted by vote of Council. Council members in 2024-2025 are listed on page 1.

Members of the Congregation pay annual subscriptions at one of several rates, depending on circumstances, as well as any additional donations which they see fit to make.

The Trustees delegate investment authority and management to an Investment Committee, the members of which may or may not be Trustees. The Investment Committee reports regularly to the Council

Risk management

The trustees carry out regular reviews of the activities of the charity and of the systems in use. This is for the purpose of planning for the future and assessing and managing any major risks likely to affect the operation of the trust. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include the advancement of the Jewish religion by the maintenance of Religious Services and Hebrew and Religion Classes; other activities to promote the welfare of the Jews of Oxford and its surroundings; and other charitable purposes, such as a kosher meals service for Jewish students and education about Jewish affairs among the general population. Its religious services (including burial arrangements) and membership are available to all those of the Jewish faith. It nominates three of the directors of the Oxford Synagogue and Jewish Centre Limited (OSJCL); the Chairman of the OSJCL Management Committee attends meetings of its Council by invitation.

The Trustees have continued to maintain their aims and objectives as outlined above and described in the body of this Annual Report.

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

Religious services for several denominations have continued to run through the year. Educational services for both adults and children have continued, both in person and on-line. Activities to promote the welfare of the Jews of Oxford and the wider area have been conducted in many different fields. These include hospital visiting and a lunch-time club for older members. Outreach to the wider community has continued to be an area of strength, not only through the education programme both at schools and for visiting parties of all ages, but also in the maintenance of the community's deep involvement in Interfaith work in the Oxford area.

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

Grantmaking

The trustees have the discretion to make grants to OSJCL towards the running costs of the Oxford synagogue buildings in which these activities take place. The trustees also have the discretion to make grants for any other purpose that they feel fits in with the charity's objectives.

Volunteers

The trustees gratefully acknowledge the contribution of the many volunteers without whose efforts the programme of activities would not be possible.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The OJC has had a successful year in furthering the aims of the charity's objectives through its diverse activities. The results for the year are set out in the statement of financial activities on the following pages.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees' investment powers are stated in the Trust Deed. As at 31 July 2025, the Charity held investments valued at £1,108,308 (2024: £1,041,393).

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments.

Financial Position

Total incoming resources for the year amounted to £311,807 (2024: £277,543). Total expenditure for the year was £280,721 (2024: £253,025). Net gains on investment assets were £15,007 (2024: £52,550) giving a surplus for the year of £46,093 (2024: £47,068).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 2 December 2025 and signed on its behalf by:



Prof M Goodman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORD JEWISH CONGREGATION**

Independent examiner's report to the trustees of Oxford Jewish Congregation

I report to the charity trustees on my examination of the accounts of Oxford Jewish Congregation (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA
The Institute of Chartered Accountants in England and Wales

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

2 December 2025

OXFORD JEWISH CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	254,014	15,987	270,001	244,288
Investment income	3	17,099	24,707	41,806	33,255
Total		<u>271,113</u>	<u>40,694</u>	<u>311,807</u>	<u>277,543</u>
EXPENDITURE ON					
Raising funds	4	3,556	4,738	8,294	8,240
Charitable activities					
Religious services and other costs	5	70,304	49,019	119,323	121,974
Grants paid		117,555	1,000	118,555	121,055
Other	8	30,820	3,729	34,549	31,756
Total		<u>222,235</u>	<u>58,486</u>	<u>280,721</u>	<u>283,025</u>
Net gains on investments		<u>12,616</u>	<u>2,391</u>	<u>15,007</u>	<u>52,550</u>
NET INCOME/(EXPENDITURE)		61,494	(15,401)	46,093	47,068
RECONCILIATION OF FUNDS					
Total funds brought forward		461,566	656,683	1,118,249	1,071,181
TOTAL FUNDS CARRIED FORWARD		<u><u>523,060</u></u>	<u><u>641,282</u></u>	<u><u>1,164,342</u></u>	<u><u>1,118,249</u></u>

The notes form part of these financial statements

OXFORD JEWISH CONGREGATION

**BALANCE SHEET
31 JULY 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	10	8,148	11,187	19,335	25,780
Investments	11	478,308	630,000	1,108,308	1,041,393
		<u>486,456</u>	<u>641,187</u>	<u>1,127,643</u>	<u>1,067,173</u>
CURRENT ASSETS					
Debtors	12	64,849	(1,144)	63,705	53,765
Cash at bank		45,846	1,239	47,085	96,049
		<u>110,695</u>	<u>95</u>	<u>110,790</u>	<u>149,814</u>
CREDITORS					
Amounts falling due within one year	13	(74,091)	-	(74,091)	(98,738)
		<u>36,604</u>	<u>95</u>	<u>36,699</u>	<u>51,076</u>
NET CURRENT ASSETS					
		<u>523,060</u>	<u>641,282</u>	<u>1,164,342</u>	<u>1,118,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>523,060</u>	<u>641,282</u>	<u>1,164,342</u>	<u>1,118,249</u>
NET ASSETS					
		<u>523,060</u>	<u>641,282</u>	<u>1,164,342</u>	<u>1,118,249</u>
FUNDS					
Unrestricted funds	14			523,060	461,566
Restricted funds				641,282	656,683
				<u>1,164,342</u>	<u>1,118,249</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2025 and were signed on its behalf by:



Prof M Goodman - Trustee



Ms J Shatz - Trustee

The notes form part of these financial statements

OXFORD JEWISH CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES - continued

Fixed asset investments

Quoted fixed asset equity investments are included in the accounts at their market value at the balance sheet date. This gives rise to unrealised gains and losses which are include on the face of the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	31.7.25	31.7.24
	£	£
Donations	4,474	8,780
Gift aid	41,270	42,488
Legacies	5,000	-
Subscriptions	134,473	124,981
Security levy	18,282	14,089
Burials	17,335	19,857
Education	11,856	10,565
Hill End	1,110	2,375
Kaytana	3,020	2,210
George Silver Fund donations	2,685	2,080
Kol Nidre Appeal donations	9,075	8,988
Board of Deputies donations	7,909	5,102
Cemetery upkeep donations	10,000	250
Sundry income	3,512	2,523
	<u>270,001</u>	<u>244,288</u>

Donations made under the headings George Silver Fund, Kol Nidre Appeal and Board Of Deputies are made by individual members of the Oxford Jewish Congregations and are passed on in full to the relevant charitable organisation. These payments are part of the total for religious expenditure shown in Note 5.

3. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Income from investment portfolios	40,904	32,660
Deposit account interest	902	595
	<u>41,806</u>	<u>33,255</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

4. RAISING FUNDS

Investment management costs

	31.7.25	31.7.24
	£	£
Portfolio management	<u>8,294</u>	<u>8,240</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Religious services and other costs	119,323	-	119,323
Grants paid	-	118,555	118,555
	<u>119,323</u>	<u>118,555</u>	<u>237,878</u>

6. GRANTS PAYABLE

	31.7.25	31.7.24
	£	£
Grants paid	<u>118,555</u>	<u>121,055</u>
The total grants paid to institutions during the year was as follows:		
	31.7.25	31.7.24
	£	£
Grants to Oxford Synagogue & Jewish Centre Limited	<u>117,555</u>	<u>117,555</u>

The amount shown as paid to the Oxford Synagogue and Jewish Centre Limited is the same as that received by that charity in the period.

The total grants paid to individuals during the year was as follows:

	31.7.25	31.7.24
	£	£
Education grants from the HH Posner Fund	<u>1,000</u>	<u>3,500</u>

7. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>30,290</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

8. OTHER

	31.7.25	31.7.24
	£	£
Oxford Menorah and OJC News	2,277	1,921
Liberal Judaism	500	500
Masorti Judaism	1,482	1,250
Support costs	30,290	28,085
	<u>34,549</u>	<u>31,756</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2024 and 31 July 2025	<u>32,225</u>
DEPRECIATION	
At 1 August 2024	6,445
Charge for year	6,445
At 31 July 2025	<u>12,890</u>
NET BOOK VALUE	
At 31 July 2025	<u>19,335</u>
At 31 July 2024	<u>25,780</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2024	1,041,393
Additions	335,400
Disposals	(271,265)
Revaluations	2,780
At 31 July 2025	1,108,308
NET BOOK VALUE	
At 31 July 2025	1,108,308
At 31 July 2024	1,041,393

There were no investment assets outside the UK.

The fixed asset investments are realisable on a short term basis and can be sold to provide funds for charitable purposes as required.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Other debtors	22,827	15,383
Income tax recoverable	40,878	38,382
	63,705	53,765

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Other creditors	63,237	90,218
Accrued expenses	10,854	8,520
	74,091	98,738

Other creditors represent amounts owed internally between the General and HH Posner Funds.

14. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	461,566	61,494	523,060
Restricted funds			
HH Posner Fund	656,683	(15,401)	641,282
TOTAL FUNDS	1,118,249	46,093	1,164,342

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	271,113	(222,235)	12,616	61,494
Restricted funds				
HH Posner Fund	40,694	(58,486)	2,391	(15,401)
TOTAL FUNDS	<u>311,807</u>	<u>(280,721)</u>	<u>15,007</u>	<u>46,093</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	415,620	45,946	461,566
Restricted funds			
HH Posner Fund	655,561	1,122	656,683
TOTAL FUNDS	<u>1,071,181</u>	<u>47,068</u>	<u>1,118,249</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	241,836	(220,086)	24,196	45,946
Restricted funds				
HH Posner Fund	35,707	(62,939)	28,354	1,122
TOTAL FUNDS	<u>277,543</u>	<u>(283,025)</u>	<u>52,550</u>	<u>47,068</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	415,620	107,440	523,060
Restricted funds			
HH Posner Fund	655,561	(14,279)	641,282
TOTAL FUNDS	1,071,181	93,161	1,164,342

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	512,949	(442,321)	36,812	107,440
Restricted funds				
HH Posner Fund	76,401	(121,425)	30,745	(14,279)
TOTAL FUNDS	589,350	(563,746)	67,557	93,161

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

16. THE HH POSNER FUND

Following the death of Henry Hyman Posner in 2007, the charity received a legacy in the form of a commercial investment property in Oxford. In October 2014 the property asset was sold for £664,188, realising a gain of £314,188 over the value attributed to the original Posner bequest. After settling legal fees relating to the sale, the Trustees invested the balance of the proceeds in a separate portfolio of investments managed by JM Finn & Co. This asset and income arising from it forms the basis of the Fund which is a restricted fund whose income is to be used for educational purposes within the Oxford Jewish community. Timing issues mean that not all income from the restricted capital may be expended within the period it is received.

In the year ended 31 July 2025 investment income of £24,707 (2024: £21,360) was received. Investment management costs were £4,738 (2024: £4,903).

Net charitable expenditure was £34,032 (2024: £37,234). This was made up of a Hill End camp surplus of £1,110 (2024: costs of £1,822), child education costs of £29,690 (2024: £25,614), adult education costs of £1,794 (2024: £741), a Kaytana surplus of £442 (2024: costs of £757), Mosaic costs of £3,000 (2024: £4,800) and grants to individuals and groups of £1,000 (2024: £3,500).

At 31 July 2025 the value of the HH Posner Fund stood at £643,540 (2024 £656,683).

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	31.7.25 £	31.7.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,474	8,780
Gift aid	41,270	42,488
Legacies	5,000	-
Subscriptions	134,473	124,981
Security levy	18,282	14,089
Burials	17,335	19,857
Education	11,856	10,565
Hill End	1,110	2,375
Kaytana	3,020	2,210
George Silver Fund donations	2,685	2,080
Kol Nidre Appeal donations	9,075	8,988
Board of Deputies donations	7,909	5,102
Cemetery upkeep donations	10,000	250
Sundry income	3,512	2,523
	270,001	244,288
Investment income		
Income from investment portfolios	40,904	32,660
Deposit account interest	902	595
	41,806	33,255
Total incoming resources	311,807	277,543
EXPENDITURE		
Investment management costs		
Portfolio management	8,294	8,240
Charitable activities		
Religious services	12,357	12,964
Burials	13,903	20,151
Childrens' education	38,579	33,391
Community affairs	24,378	14,126
Kiddush	-	80
Playshul	3,067	2,790
Adult education	1,794	741
Hill End expenses	-	4,197
Kaytana	2,579	2,967
George Silver Fund payments	-	2,080
Kol Nidre Appeal payments	10,942	8,872
Board of Deputies payments	4,449	7,815
Cemetery upkeep costs	4,275	4,900
Mosaic	3,000	4,800
Vestments	-	2,100
Grants to Oxford Synagogue and Jewish Centre Limited	117,555	117,555
Carried forward	236,878	239,529

This page does not form part of the statutory financial statements

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	31.7.25 £	31.7.24 £
Charitable activities		
Brought forward	236,878	239,529
Grants to individuals	1,000	3,500
	<u>237,878</u>	<u>243,029</u>
Other		
Oxford Menorah and OJC News	2,277	1,921
Liberal Judaism	500	500
Masorti Judaism	1,482	1,250
	<u>4,259</u>	<u>3,671</u>
Support costs		
Governance costs		
Accountancy	4,500	4,000
Security costs	13,340	10,340
Office administration	3,543	5,994
Other expenses	2,462	1,306
Depreciation of fixtures and fittings	6,445	6,445
	<u>30,290</u>	<u>28,085</u>
Total resources expended	<u>280,721</u>	<u>283,025</u>
Net income/(expenditure) before gains and losses	31,086	(5,482)
Realised recognised gains and losses		
Unrealised gains/(losses) on fixed asset investments	5,031	52,034
Realised gains/(losses) on disposal of fixed asset investments	9,976	516
Net income	<u><u>46,093</u></u>	<u><u>47,068</u></u>

This page does not form part of the statutory financial statements

OXFORD JEWISH CONGREGATION

England & Wales - Charity number 231853

Accounts

REGISTERED CHARITY NUMBER: 231853

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
OXFORD JEWISH CONGREGATION**

**Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL**

OXFORD JEWISH CONGREGATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

OXFORD JEWISH CONGREGATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024

REGISTERED CHARITY NUMBER
231853

PRINCIPAL ADDRESS
21 Richmond Road
Oxford
OX1 2JL

TRUSTEES

Council members

The following served as Council members and Trustees during the year:

President:

Prof M Goodman - until 21 January 2024
Mr M Simon - from 21 January 2024

Treasurer:

Ms J Shatz

Secretary:

Ms S Montagu - until 21 January 2024
Prof M Goodman - from 21 January 2024

Council members:

Dr G Blumberg
Dr T Davison - resigned 10 September 2024
Mr B Freilich
Ms N Frost - co-opted 13 February 2024
Ms C Goldstein
Ms L Gordon
Mr J Kaye - resigned 21 January 2024
Ms S Montagu - elected 21 January 2014
Mr J. Morris
Ms M Muldal - elected 21 January 2024
Ms Y Parnes
Mr A Samuel
Ms S Sheppard
Ms K Shock - resigned 21 January 2024
Ms J Silver

All elected members of Council are Trustees of Council for the purposes of the Charity Commission. The Treasurer is responsible for the co-ordination of the administration of the Trust, correspondence, maintenance of financial records, expenditure payments and monitoring estimates of income and expenditure, cash flow and reporting the day-to-day activities to the Trustees and other members of the Council.

INDEPENDENT EXAMINER

Bronsens Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

INVESTMENT ADVISERS

J. M. Finn & Co
4 Coleman Street
London
EC2R 5TA

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed under a Deed of Constitution dated 22 June 1978, slightly amended (for practical reasons) on 19 December 1993 and 11 December 1994 and thoroughly revised and amended on 25 January 2015, to carry out the activities described below.

Organisational structure

The Oxford Jewish Congregation (OJC) is governed by a committee of Trustees, known as the Council, comprising members of the OJC (including the honorary officers) elected by the membership and up to six further members co-opted by vote of Council. Council members in 2023-2024 are listed above.

Members of the Congregation pay annual subscriptions at one of several rates, depending on circumstances, as well as any additional donations which they see fit to make.

The Trustees delegate investment authority and management to an Investment Committee, the members of which may or may not be Trustees. The Investment Committee reports regularly to the Council

Risk management

The trustees carry out regular reviews of the activities of the charity and of the systems in use. This is for the purpose of planning for the future and assessing and managing any major risks likely to affect the operation of the trust. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include the advancement of the Jewish religion by the maintenance of Religious Services and Hebrew and Religion Classes; other activities to promote the welfare of the Jews of Oxford and its surroundings; and other charitable purposes, such as a kosher meals service for Jewish students and education about Jewish affairs among the general population. Its religious services (including burial arrangements) and membership are available to all those of the Jewish faith. It nominates three of the directors of the Oxford Synagogue and Jewish Centre Limited (OSJCL); the Chairman of the OSJCL Management Committee attends meetings of its Council by invitation.

The Trustees have continued to maintain their aims and objectives as outlined above and described in the body of this Annual Report.

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

Religious services for several denominations have continued to run through the year. Educational services for both adults and children have continued, both in person and on-line. Activities to promote the welfare of the Jews of Oxford and the wider area have been conducted in many different fields. These include hospital visiting and a lunch-time club for older members. Outreach to the wider community has continued to be an area of strength, not only through the education programme both at schools and for visiting parties of all ages, but also in the maintenance of the community's deep involvement in Interfaith work in the Oxford area.

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

Grantmaking

The trustees have the discretion to make grants to OSJCL towards the running costs of the Oxford synagogue buildings in which these activities take place. The trustees also have the discretion to make grants for any other purpose that they feel fits in with the charity's objectives.

Volunteers

The trustees gratefully acknowledge the contribution of the many volunteers without whose efforts the programme of activities would not be possible.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The OJC has had a successful year in furthering the aims of the charity's objectives through its diverse activities. The results for the year are set out in the statement of financial activities on the following pages.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees' investment powers are stated in the Trust Deed. As at 31 July 2024, the Charity held investments valued at £1,041,393 (2023: £997,084).

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments.

Financial Position

Total incoming resources for the year amounted to £277,543 (2023: £280,298). Total expenditure for the year was £283,025 (2023: £274,165). Net gains on investment assets were £52,550 (2023: losses of £142,069) giving a surplus for the year of £47,068 (2023: deficit of £135,936).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:



Prof M Goodman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORD JEWISH CONGREGATION**

Independent examiner's report to the trustees of Oxford Jewish Congregation

I report to the charity trustees on my examination of the accounts of Oxford Jewish Congregation (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA
The Institute of Chartered Accountants in England and Wales

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

3 December 2024

OXFORD JEWISH CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	229,136	15,152	244,288	246,591
Investment income	3	12,700	20,555	33,255	33,707
Total		<u>241,836</u>	<u>35,707</u>	<u>277,543</u>	<u>280,298</u>
EXPENDITURE ON					
Raising funds	4	3,337	4,903	8,240	8,168
Charitable activities					
Religious services and other costs	5	73,088	48,886	121,974	109,525
Grants paid		117,555	3,500	121,055	122,002
Other	8	26,106	5,650	31,756	34,470
Total		<u>220,086</u>	<u>62,939</u>	<u>283,025</u>	<u>274,165</u>
Net gains/(losses) on investments		<u>24,196</u>	<u>28,354</u>	<u>52,550</u>	<u>(142,069)</u>
NET INCOME/(EXPENDITURE)		<u>45,946</u>	<u>1,122</u>	<u>47,068</u>	<u>(135,936)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>415,620</u>	<u>655,561</u>	<u>1,071,181</u>	<u>1,207,117</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>461,566</u></u>	<u><u>656,683</u></u>	<u><u>1,118,249</u></u>	<u><u>1,071,181</u></u>


The notes form part of these financial statements

OXFORD JEWISH CONGREGATION

**BALANCE SHEET
31 JULY 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	10	10,864	14,916	25,780	32,225
Investments	11	409,237	632,156	1,041,393	997,084
		<u>420,101</u>	<u>647,072</u>	<u>1,067,173</u>	<u>1,029,309</u>
CURRENT ASSETS					
Debtors	12	51,507	2,258	53,765	101,569
Cash at bank		88,696	7,353	96,049	44,027
		<u>140,203</u>	<u>9,611</u>	<u>149,814</u>	<u>145,596</u>
CREDITORS					
Amounts falling due within one year	13	(98,738)	-	(98,738)	(103,724)
NET CURRENT ASSETS					
		<u>41,465</u>	<u>9,611</u>	<u>51,076</u>	<u>41,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>461,566</u>	<u>656,683</u>	<u>1,118,249</u>	<u>1,071,181</u>
NET ASSETS					
		<u>461,566</u>	<u>656,683</u>	<u>1,118,249</u>	<u>1,071,181</u>
FUNDS					
Unrestricted funds	14			461,566	415,620
Restricted funds				656,683	655,561
TOTAL FUNDS					
				<u>1,118,249</u>	<u>1,071,181</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:



Prof M Goodman - Trustee



Ms J Shatz - Trustee

The notes form part of these financial statements

OXFORD JEWISH CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

The charity paid a deposit for audio-visual equipment in the year. Depreciation will be charged from the period in which the asset is in use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Quoted fixed asset equity investments are included in the accounts at their market value at the balance sheet date. This gives rise to unrealised gains and losses which are included on the face of the Statement of Financial Activities.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations	8,780	13,920
Gift aid	42,488	35,268
Legacies	-	11,700
Subscriptions	124,981	105,073
Security levy	14,089	12,813
Burials	19,857	25,585
Education	10,565	9,386
Kiddush	-	880
Hill End	2,375	2,950
Kaytana	2,210	2,120
George Silver Fund donations	2,080	2,275
Kol Nidre Appeal donations	8,988	3,765
Board of Deputies donations	5,102	5,110
Cemetery upkeep donations	250	10,000
Sundry income	2,523	5,746
	<u>244,288</u>	<u>246,591</u>

Donations made under the headings George Silver Fund, Kol Nidre Appeal and Board Of Deputies are made by individual members of the Oxford Jewish Congregations and are passed on in full to the relevant charitable organisation. These payments are part of the total for religious expenditure shown in Note 5.

3. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Income from investment portfolios	32,660	33,610
Deposit account interest	595	97
	<u>33,255</u>	<u>33,707</u>

4. RAISING FUNDS

Investment management costs

	31.7.24	31.7.23
	£	£
Portfolio management	8,240	8,168
	<u>8,240</u>	<u>8,168</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Religious services and other costs	121,974	-	121,974
Grants paid	-	121,055	121,055
	<u>121,974</u>	<u>121,055</u>	<u>243,029</u>

6. GRANTS PAYABLE

	31.7.24 £	31.7.23 £
Grants paid	<u>121,055</u>	<u>122,002</u>
The total grants paid to institutions during the year was as follows:		
	31.7.24 £	31.7.23 £
Grants to Oxford Synagogue & Jewish Centre Limited	<u>117,555</u>	<u>119,502</u>

The amount shown as paid to the Oxford Synagogue and Jewish Centre Limited is the same as that received by that charity in the period.

The total grants paid to individuals during the year was as follows:

	31.7.24 £	31.7.23 £
Education grants from the HH Posner Fund	<u>3,500</u>	<u>2,500</u>

7. SUPPORT COSTS

		Governance costs £
Other resources expended		<u>28,085</u>

Support costs, included in the above, are as follows:

8. OTHER

	31.7.24 £	31.7.23 £
Oxford Menorah and OJC News	1,921	1,956
Liberal Judaism	500	500
Masorti Judaism	1,250	1,250
Support costs	<u>28,085</u>	<u>30,764</u>
	<u>31,756</u>	<u>34,470</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2023 and 31 July 2024	32,225
DEPRECIATION	
Charge for year	6,445
NET BOOK VALUE	
At 31 July 2024	25,780
At 31 July 2023	32,225

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2023	997,084
Additions	244,410
Disposals	(261,523)
Revaluations	61,422
At 31 July 2024	1,041,393
NET BOOK VALUE	
At 31 July 2024	1,041,393
At 31 July 2023	997,084

There were no investment assets outside the UK.

The fixed asset investments are realisable on a short term basis and can be sold to provide funds for charitable purposes as required.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.24	31.7.23
		£	£
Other debtors		15,383	8,057
Income tax recoverable		38,382	93,512
		<u>53,765</u>	<u>101,569</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.24	31.7.23
		£	£
Other creditors		90,218	77,437
Accrued expenses		8,520	26,287
		<u>98,738</u>	<u>103,724</u>

Other creditors represent amounts owed internally between the General and HH Posner Funds.

14. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	415,620	45,946	461,566
Restricted funds			
HH Posner Fund	655,561	1,122	656,683
TOTAL FUNDS	<u>1,071,181</u>	<u>47,068</u>	<u>1,118,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	241,836	(220,086)	24,196	45,946
Restricted funds				
HH Posner Fund	35,707	(62,939)	28,354	1,122
TOTAL FUNDS	<u>277,543</u>	<u>(283,025)</u>	<u>52,550</u>	<u>47,068</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	444,982	(29,362)	415,620
Restricted funds			
HH Posner Fund	762,135	(106,574)	655,561
TOTAL FUNDS	<u>1,207,117</u>	<u>(135,936)</u>	<u>1,071,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	244,482	(225,489)	(48,355)	(29,362)
Restricted funds				
HH Posner Fund	35,816	(48,676)	(93,714)	(106,574)
TOTAL FUNDS	<u>280,298</u>	<u>(274,165)</u>	<u>(142,069)</u>	<u>(135,936)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	444,982	16,584	461,566
Restricted funds			
HH Posner Fund	762,135	(105,452)	656,683
TOTAL FUNDS	<u>1,207,117</u>	<u>(88,868)</u>	<u>1,118,249</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	486,318	(445,575)	(24,159)	16,584
Restricted funds				
HH Posner Fund	71,523	(111,615)	(65,360)	(105,452)
TOTAL FUNDS	<u>557,841</u>	<u>(557,190)</u>	<u>(89,519)</u>	<u>(88,868)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

16. THE HH POSNER FUND

Following the death of Henry Hyman Posner in 2007, the charity received a legacy in the form of a commercial investment property in Oxford. In October 2014 the property asset was sold for £664,188, realising a gain of £314,188 over the value attributed to the original Posner bequest. After settling legal fees relating to the sale, the Trustees invested the balance of the proceeds in a separate portfolio of investments managed by JM Finn & Co. This asset and income arising from it forms the basis of the Fund which is a restricted fund whose income is to be used for educational purposes within the Oxford Jewish community. Timing issues mean that not all income from the restricted capital may be expended within the period it is received.

In the year ended 31 July 2024 investment income of £21,360 (2023: £21,360) was received. Investment management costs were £4,931 (2023: £4,931).

Net charitable expenditure was £37,234 (2023: £27,333). This was made up of Hill End camp costs of £1,822 (2023: £1,295), child education of £25,614 (2023: £24,154), adult education costs of £741 (2023: a surplus of £1,156), Kaytana costs of £757 (2023: a surplus of £810), Mosaic costs of £4,800 (2023: £1,350) and grants to individuals and groups of £3,500 (2023: £2,500).

At 31 July 2024 the value of the HH Posner Fund stood at £656,683 (2023 £655,561).

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,780	13,920
Gift aid	42,488	35,268
Legacies	-	11,700
Subscriptions	124,981	105,073
Security levy	14,089	12,813
Burials	19,857	25,585
Education	10,565	9,386
Kiddush	-	880
Hill End	2,375	2,950
Kaytana	2,210	2,120
George Silver Fund donations	2,080	2,275
Kol Nidre Appeal donations	8,988	3,765
Board of Deputies donations	5,102	5,110
Cemetery upkeep donations	250	10,000
Sundry income	2,523	5,746
	244,288	246,591
Investment income		
Income from investment portfolios	32,660	33,610
Deposit account interest	595	97
	33,255	33,707
Total incoming resources	277,543	280,298
EXPENDITURE		
Investment management costs		
Portfolio management	8,240	8,168
Charitable activities		
Religious services	12,964	14,470
Burials	20,151	22,820
Childrens' education	33,391	29,842
Community affairs	14,126	20,876
Kiddush	80	880
Playshul	2,790	917
Adult education	741	1,625
Hill End expenses	4,197	4,245
Kaytana	2,967	1,310
George Silver Fund payments	2,080	2,275
Kol Nidre Appeal payments	8,872	3,765
Board of Deputies payments	7,815	5,110
Gatehouse Project payments	-	40
Cemetery upkeep costs	4,900	-
Mosaic	4,800	1,350
Carried forward	119,874	109,525

This page does not form part of the statutory financial statements

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	31.7.24 £	31.7.23 £
Charitable activities		
Brought forward	119,874	109,525
Vestments	2,100	-
Grants to Oxford Synagogue and Jewish Centre Limited	117,555	119,502
Grants to individuals	3,500	2,500
	243,029	231,527
Other		
Oxford Menorah and OJC News	1,921	1,956
Liberal Judaism	500	500
Masorti Judaism	1,250	1,250
	3,671	3,706
Support costs		
Governance costs		
Accountancy	4,000	4,140
Security costs	10,340	10,340
Office administration	5,994	6,577
Other expenses and fittings	1,306	9,707
	6,445	-
	28,085	30,764
Total resources expended	283,025	274,165
Net (expenditure)/income before gains and losses	(5,482)	6,133
Realised recognised gains and losses		
Unrealised gains/(losses) on fixed asset investments	52,034	(125,749)
Realised gains/(losses) on disposal of fixed asset investments	516	(16,320)
Net income/(expenditure)	47,068	(135,936)

This page does not form part of the statutory financial statements

OXFORD JEWISH CONGREGATION

England & Wales - Charity number 231853

Accounts

REGISTERED CHARITY NUMBER: 231853

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
OXFORD JEWISH CONGREGATION

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

OXFORD JEWISH CONGREGATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

OXFORD JEWISH CONGREGATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2023

REGISTERED CHARITY NUMBER

231853

PRINCIPAL ADDRESS

21 Richmond Road
Oxford
OX1 2JL

TRUSTEES

Council members

The following served as Council members and Trustees during the year:

President:

Prof. M Goodman

Treasurer:

Ms J Shatz

Secretary:

Ms S Montagu

Council members:

Dr G Blumberg
Dr T Davison
Mr B Freilich
C Goldstein
Mr J Kaye
Mrs K Shock
Mr J. Morris
Ms Y Parnes
Mr A Samuel
Ms S Sheppard
Mrs J Silver
Ms L Gordon
Mr M Simon - appointed 12 September 2023

All elected members of Council are Trustees of Council for the purposes of the Charity Commission. The Treasurer is responsible for the co-ordination of the administration of the Trust, correspondence, maintenance of financial records, expenditure payments and monitoring estimates of income and expenditure, cash flow and reporting the day-to-day activities to the Trustees and other members of the Council.

INDEPENDENT EXAMINER

Bronsens Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

INVESTMENT ADVISERS

J. M. Finn & Co
4 Coleman Street
London
EC2R 5TA

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed under a Deed of Constitution dated 22 June 1978, slightly amended (for practical reasons) on 19 December 1993 and 11 December 1994 and thoroughly revised and amended on 25 January 2015, to carry out the activities described below.

Organisational structure

The Oxford Jewish Congregation (OJC) is managed by a Committee of Trustees, known as the Council, and comprising the honorary officers, elected annually by the membership, together with other elected and coopted members. Council members in 2022-2023 are listed above.

Members of the Congregation pay annual subscriptions at one of several rates, depending on circumstances, as well as any additional donations which they see fit to make.

The Trustees delegate investment authority and management to an Investment Committee, the members of which may or may not be Trustees. The Investment Committee reports regularly to the Council.

Risk management

The trustees carry out regular reviews of the activities of the charity and of the systems in use. This is for the purpose of planning for the future and assessing and managing any major risks likely to affect the operation of the trust. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include the advancement of the Jewish religion by the maintenance of Religious Services and Hebrew and Religion Classes; other activities to promote the welfare of the Jews of Oxford and its surroundings; and other charitable purposes, such as a kosher meals service for Jewish students and education about Jewish affairs among the general population. Its religious services (including burial arrangements) and membership are available to all those of the Jewish faith. It nominates three of the directors of the Oxford Synagogue and Jewish Centre Limited (OSJCL); the Chairman of the OSJCL Management Committee attends meetings of its Council by invitation.

The Trustees have continued to maintain their aims and objectives as outlined above and described in the body of this Annual Report.

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

Religious services for several denominations have continued to run through the year, adapted as required by the restrictions imposed by the pandemic. Educational services for both adults and children have continued, both in person and on-line. Activities to promote the welfare of the Jews of Oxford and the wider area have been conducted in many different fields. These include hospital visiting and a tea-time club for older members. Outreach to the wider community has continued to be an area of strength, not only through the education programme both at schools and for visiting parties of all ages, but also in the maintenance of the community's deep involvement in Interfaith work in the Oxford area.

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

Grantmaking

The trustees have the discretion to make grants to OSJCL towards the running costs of the Oxford synagogue buildings in which these activities take place. The trustees also have the discretion to make grants for any other purpose that they feel fits in with the charity's objectives.

Volunteers

The trustees gratefully acknowledge the contribution of the many volunteers without whose efforts the programme of activities would not be possible.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The OJC has had a successful year in furthering the aims of the charity's objectives through its diverse activities. The results for the year are set out in the statement of financial activities on the following pages.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees' investment powers are stated in the Trust Deed. As at 31 July 2023, the Charity held investments valued at £997,084 (2022: £1,160,232).

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments.

Financial Position

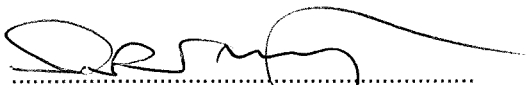
Total incoming resources for the year amounted to £280,298 (2022: £237,566). Total expenditure for the year was £274,165 (2022: £280,961). Net losses on investment assets were £142,069 (2022: £83,851) giving a deficit for the year of £135,938 (2022: £127,246).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 5th DECEMBER 2023 and signed on its behalf by:



Ms S Montagu (Secretary) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORD JEWISH CONGREGATION**

Independent examiner's report to the trustees of Oxford Jewish Congregation

I report to the charity trustees on my examination of the accounts of Oxford Jewish Congregation (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip J Burton FCA
The Institute of Chartered Accountants in England and Wales

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date:

OXFORD JEWISH CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

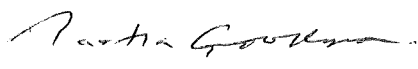
	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	232,135	14,456	246,591	204,361
Investment income	3	12,347	21,360	33,707	33,205
Total		<u>244,482</u>	<u>35,816</u>	<u>280,298</u>	<u>237,566</u>
EXPENDITURE ON					
Raising funds	4	3,237	4,931	8,168	9,669
Charitable activities	5				
Religious services and other costs		70,236	39,289	109,525	136,942
Grants paid		119,502	2,500	122,002	106,200
Other	8	32,514	1,956	34,470	28,150
Total		<u>225,489</u>	<u>48,676</u>	<u>274,165</u>	<u>280,961</u>
Net gains/(losses) on investments		<u>(48,355)</u>	<u>(93,714)</u>	<u>(142,069)</u>	<u>(83,851)</u>
NET INCOME/(EXPENDITURE)		(29,362)	(106,574)	(135,936)	(127,246)
RECONCILIATION OF FUNDS					
Total funds brought forward		444,982	762,135	1,207,117	1,334,363
TOTAL FUNDS CARRIED FORWARD		<u><u>415,620</u></u>	<u><u>655,561</u></u>	<u><u>1,071,181</u></u>	<u><u>1,207,117</u></u>

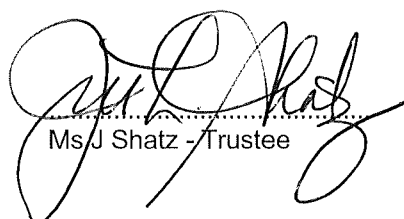
OXFORD JEWISH CONGREGATION

**BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	10	13,580	18,645	32,225	16,362
Investments	11	388,379	608,705	997,084	1,160,232
		401,959	627,350	1,029,309	1,176,594
CURRENT ASSETS					
Debtors	12	99,919	1,650	101,569	74,789
Cash at bank		1,603	42,424	44,027	29,625
		101,522	44,074	145,596	104,414
CREDITORS					
Amounts falling due within one year	13	(87,861)	(15,863)	(103,724)	(73,891)
NET CURRENT ASSETS					
		13,661	28,211	41,872	30,523
TOTAL ASSETS LESS CURRENT LIABILITIES					
		415,620	655,561	1,071,181	1,207,117
NET ASSETS					
		415,620	655,561	1,071,181	1,207,117
FUNDS					
Unrestricted funds	14			415,620	444,982
Restricted funds				655,561	762,135
TOTAL FUNDS					
				1,071,181	1,207,117

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Prof M Goodman - Trustee


.....
Ms J Shatz - Trustee

OXFORD JEWISH CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

The charity paid a deposit for audio-visual equipment in the year. Depreciation will be charged from the period in which the asset is in use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Quoted fixed asset equity investments are included in the accounts at their market value at the balance sheet date. This gives rise to unrealised gains and losses which are included on the face of the Statement of Financial Activities.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. DONATIONS AND LEGACIES

	31.7.23	31.7.22
	£	£
Donations	13,920	12,002
Gift aid	35,268	29,000
Legacies	11,700	-
Subscriptions	105,073	84,696
Security levy	12,813	8,240
Burials	25,585	45,549
Education	9,386	4,997
Kiddush	880	1,165
Hill End	2,950	1,740
Kaytana	2,120	2,215
George Silver Fund donations	2,275	2,220
Kol Nidre Appeal donations	3,765	4,687
Board of Deputies donations	5,110	4,560
Cemetery upkeep donations	10,000	-
Sundry income	5,746	3,290
	<u>246,591</u>	<u>204,361</u>

Donations made under the headings George Silver Fund, Kol Nidre Appeal and Board Of Deputies are made by individual members of the Oxford Jewish Congregations and are passed on in full to the relevant charitable organisation. These payments are part of the total for religious expenditure shown in Note 5.

3. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Income from investment portfolios	33,610	33,197
Deposit account interest	97	8
	<u>33,707</u>	<u>33,205</u>

4. RAISING FUNDS

Investment management costs

	31.7.23	31.7.22
	£	£
Portfolio management	8,168	9,669
	<u>8,168</u>	<u>9,669</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Religious services and other costs	109,525	-	109,525
Grants paid	-	122,002	122,002
	<u>109,525</u>	<u>122,002</u>	<u>231,527</u>

6. GRANTS PAYABLE

	31.7.23 £	31.7.22 £
Grants paid	<u>122,002</u>	<u>106,200</u>
The total grants paid to institutions during the year was as follows:		
	31.7.23 £	31.7.22 £
Grants to Oxford Synagogue & Jewish Centre Limited	<u>119,502</u>	<u>103,200</u>

The amount shown as paid to the Oxford Synagogue and Jewish Centre Limited is the same as that received by that charity in the period.

The total grants paid to individuals during the year was as follows:

	31.7.23 £	31.7.22 £
Education grants from the HH Posner Fund	<u>2,500</u>	<u>3,000</u>

7. SUPPORT COSTS

		Governance costs £
Other resources expended		<u>30,764</u>

Support costs, included in the above, are as follows:

8. OTHER

	31.7.23 £	31.7.22 £
Oxford Menorah and OJC News	1,956	734
Liberal Judaism	500	500
Masorti Judaism	1,250	2,250
Support costs	<u>30,764</u>	<u>24,666</u>
	<u>34,470</u>	<u>28,150</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2022	16,362
Additions	15,863
	32,225
At 31 July 2023	32,225
NET BOOK VALUE	
At 31 July 2023	32,225
At 31 July 2022	16,362

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2022	1,160,232
Additions	147,408
Disposals	(184,755)
Revaluations	(125,801)
	997,084
At 31 July 2023	997,084
NET BOOK VALUE	
At 31 July 2023	997,084
At 31 July 2022	1,160,232

There were no investment assets outside the UK.

The fixed asset investments are realisable on a short term basis and can be sold to provide funds for charitable purposes as required.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.23	31.7.22
		£	£
Other debtors		8,057	16,651
Income tax recoverable		93,512	58,138
		<u>101,569</u>	<u>74,789</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.23	31.7.22
		£	£
Other creditors		77,437	52,603
Accrued expenses		26,287	21,288
		<u>103,724</u>	<u>73,891</u>

Other creditors represent amounts owed internally between the General and HH Posner Funds.

14. MOVEMENT IN FUNDS			Net movement in funds	At 31.7.23
	At 1.8.22			£
	£		£	
Unrestricted funds				
General fund	444,982	(29,362)		415,620
Restricted funds				
HH Posner Fund	762,135	(106,574)		655,561
TOTAL FUNDS	<u>1,207,117</u>	<u>(135,936)</u>		<u>1,071,181</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	244,482	(225,489)	(48,355)	(29,362)
Restricted funds				
HH Posner Fund	35,816	(48,676)	(93,714)	(106,574)
TOTAL FUNDS	<u>280,298</u>	<u>(274,165)</u>	<u>(142,069)</u>	<u>(135,936)</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	493,603	(48,621)	444,982
Restricted funds			
HH Posner Fund	840,760	(78,625)	762,135
TOTAL FUNDS	<u>1,334,363</u>	<u>(127,246)</u>	<u>1,207,117</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	207,547	(219,345)	(36,823)	(48,621)
Restricted funds				
HH Posner Fund	30,019	(61,616)	(47,028)	(78,625)
TOTAL FUNDS	<u>237,566</u>	<u>(280,961)</u>	<u>(83,851)</u>	<u>(127,246)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	493,603	(77,983)	415,620
Restricted funds			
HH Posner Fund	840,760	(185,199)	655,561
TOTAL FUNDS	<u>1,334,363</u>	<u>(263,182)</u>	<u>1,071,181</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	452,029	(444,834)	(85,178)	(77,983)
Restricted funds				
HH Posner Fund	65,835	(110,292)	(140,742)	(185,199)
TOTAL FUNDS	<u>517,864</u>	<u>(555,126)</u>	<u>(225,920)</u>	<u>(263,182)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

16. THE HH POSNER FUND

Following the death of Henry Hyman Posner in 2007, the charity received a legacy in the form of a commercial investment property in Oxford. In October 2014 the property asset was sold for £664,188, realising a gain of £314,188 over the value attributed to the original Posner bequest. After settling legal fees relating to the sale, the Trustees invested the balance of the proceeds in a separate portfolio of investments managed by JM Finn & Co. This asset and income arising from it forms the basis of the Fund which is a restricted fund whose income is to be used for educational purposes within the Oxford Jewish community. Timing issues mean that not all income from the restricted capital may be expended within the period it is received.

In the year ended 31 July 2023 investment income of £21,360 (2022: £21,067) was received. Investment management costs were £4,931 (2022: £5,809).

Net charitable expenditure was £27,333 (2022: £32,789). This was made up of Hill End camp costs of £1,295 (2022: £1,528), child education of £24,154 (2022: £24,204), adult education a surplus of £1,156 (2022: costs of £1,897), Kaytana a surplus of £810 (2022: costs of £135), Mosaic costs of £1,350 (2022: £2,025) and grants to individuals and groups of £2,500 (2022: £3,000).

At 31 July 2022 the value of the HH Posner Fund stood at £655,561 (2022: £762,135).

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,920	12,002
Gift aid	35,268	29,000
Legacies	11,700	-
Subscriptions	105,073	84,696
Security levy	12,813	8,240
Burials	25,585	45,549
Education	9,386	4,997
Kiddush	880	1,165
Hill End	2,950	1,740
Kaytana	2,120	2,215
George Silver Fund donations	2,275	2,220
Kol Nidre Appeal donations	3,765	4,687
Board of Deputies donations	5,110	4,560
Cemetery upkeep donations	10,000	-
Sundry income	5,746	3,290
	246,591	204,361
Investment income		
Income from investment portfolios	33,610	33,197
Deposit account interest	97	8
	33,707	33,205
Total incoming resources	280,298	237,566
EXPENDITURE		
Investment management costs		
Portfolio management	8,168	9,669
Charitable activities		
Religious services	14,470	16,304
Burials	22,820	37,707
Childrens' education	29,842	27,367
Community affairs	20,876	30,203
Kiddush	880	-
Playshul	917	442
Adult education	1,625	3,247
Hill End expenses	4,245	3,268
Kaytana	1,310	2,350
Youth Group costs	-	42
George Silver Fund payments	2,275	2,220
Kol Nidre Appeal payments	3,765	4,687
Board of Deputies payments	5,110	4,560
Gatehouse Project payments	40	1,040
Cemetery upkeep costs	-	1,480
Carried forward	108,175	134,917

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	31.7.23 £	31.7.22 £
Charitable activities		
Brought forward	108,175	134,917
Mosaic	1,350	2,025
Grants to Oxford Synagogue and Jewish Centre Limited	119,502	103,200
Grants to individuals	2,500	3,000
	231,527	243,142
Other		
Oxford Menorah and OJC News	1,956	734
Liberal Judaism	500	500
Masorti Judaism	1,250	2,250
	3,706	3,484
Support costs		
Governance costs		
Accountancy	4,140	4,320
Security costs	10,340	9,028
Office administration	6,577	8,566
Other expenses	9,707	2,752
	30,764	24,666
Total resources expended	274,165	280,961
Net income/(expenditure) before gains and losses	6,133	(43,395)
Realised recognised gains and losses		
Unrealised gains/(losses) on fixed asset investments	(125,749)	(78,960)
Realised gains/(losses) on disposal of fixed asset investments	(16,320)	(4,891)
Net expenditure	(135,936)	(127,246)

OXFORD JEWISH CONGREGATION

England & Wales - Charity number 231853

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
OXFORD JEWISH CONGREGATION**

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

OXFORD JEWISH CONGREGATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

REGISTERED CHARITY NUMBER

231853

PRINCIPAL ADDRESS

21 Richmond Road
Oxford
OX1 2JL

TRUSTEES

Council members

The following served as Council members and Trustees during the year:

President:

Prof. M Goodman

Treasurer:

Ms J Shatz

Secretary:

Ms S Montagu

Council members:

Dr G Blumberg
Dr T Davison
Mrs S Fleming - resigned 16 January 2022
Mr B Freilich
C Goldstein - appointed 16 January 2022
Mr J Kaye
Mrs k Shock
Mr J. Morris
Ms Y Parnes
Mr A Samuel
Ms S Sheppard
Mrs J Silver
Ms L Gordon - appointed 16 January 2022
Mr M Simon - resigned 13 September 2022

All elected members of Council are Trustees of Council for the purposes of the Charity Commission. The Treasurer is responsible for the co-ordination of the administration of the Trust, correspondence, maintenance of financial records, expenditure payments and monitoring estimates of income and expenditure, cash flow and reporting the day-to-day activities to the Trustees and other members of the Council.

INDEPENDENT EXAMINER

Bronsens Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

INVESTMENT ADVISERS

J. M. Finn & Co
4 Coleman Street
London
EC2R 5TA

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed under a Deed of Constitution dated 22 June 1978, slightly amended (for practical reasons) on 19 December 1993 and 11 December 1994 and thoroughly revised and amended on 25 January 2015, to carry out the activities described below.

Organisational structure

The Oxford Jewish Congregation (OJC) is managed by a Committee of Trustees, known as the Council, and comprising the honorary officers, elected annually by the membership, together with other elected and coopted members. Council members in 2021-2022 are listed above.

Members of the Congregation pay annual subscriptions at one of several rates, depending on circumstances, as well as any additional donations which they see fit to make.

The Trustees delegate investment authority and management to an Investment Committee, the members of which may or may not be Trustees. The Investment Committee reports regularly to the Council.

Risk management

The trustees carry out regular reviews of the activities of the charity and of the systems in use. This is for the purpose of planning for the future and assessing and managing any major risks likely to affect the operation of the trust. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include the advancement of the Jewish religion by the maintenance of Religious Services and Hebrew and Religion Classes; other activities to promote the welfare of the Jews of Oxford and its surroundings; and other charitable purposes, such as a kosher meals service for Jewish students and education about Jewish affairs among the general population. Its religious services (including burial arrangements) and membership are available to all those of the Jewish faith. It nominates three of the directors of the Oxford Synagogue and Jewish Centre Limited (OSJCL); the Chairman of the OSJCL Management Committee attends meetings of its Council by invitation.

The Trustees have continued to maintain their aims and objectives as outlined above and described in the body of this Annual Report.

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

Religious services for several denominations have continued to run through the year, adapted as required by the restrictions imposed by the pandemic. Educational services for both adults and children have continued, both in person and on-line. Activities to promote the welfare of the Jews of Oxford and the wider area have been conducted in many different fields. These include hospital visiting and a tea-time club for older members. Outreach to the wider community has continued to be an area of strength, not only through the education programme both at schools and for visiting parties of all ages, but also in the maintenance of the community's deep involvement in Interfaith work in the Oxford area.

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

Grantmaking

The trustees have the discretion to make grants to OSJCL towards the running costs of the Oxford synagogue buildings in which these activities take place. The trustees also have the discretion to make grants for any other purpose that they feel fits in with the charity's objectives.

Volunteers

The trustees gratefully acknowledge the contribution of the many volunteers without whose efforts the programme of activities would not be possible.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The OJC has had a successful year in furthering the aims of the charity's objectives through its diverse activities. The results for the year are set out in the statement of financial activities on the following pages.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees' investment powers are stated in the Trust Deed. As at 31 July 2022, the Charity held investments valued at £1,160,232 (2021: £1,283,689).

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments.

Financial Position

Total incoming resources for the year amounted to £237,566 (2021: £250,508). Total expenditure for the year was £280,961 (2021: £333,869). Net losses on investment assets were £83,851 (2021: gains of £156,691) giving a deficit for the year of £127,246 (2021: surplus of £73,330).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:



Ms S Montagu (Secretary) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORD JEWISH CONGREGATION**

Independent examiner's report to the trustees of Oxford Jewish Congregation

I report to the charity trustees on my examination of the accounts of Oxford Jewish Congregation (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

12 December 2022

OXFORD JEWISH CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	195,409	8,952	204,361	213,766
Investment income	3	<u>12,138</u>	<u>21,067</u>	<u>33,205</u>	<u>36,742</u>
Total		<u>207,547</u>	<u>30,019</u>	<u>237,566</u>	<u>250,508</u>
 EXPENDITURE ON					
Raising funds	4	3,860	5,809	9,669	9,409
Charitable activities					
Religious services and other costs	5	84,869	52,073	136,942	110,681
Grants paid		103,200	3,000	106,200	124,460
New chairs and kitchen refurbishment		-	-	-	55,125
Other	8	<u>27,416</u>	<u>734</u>	<u>28,150</u>	<u>34,194</u>
Total		<u>219,345</u>	<u>61,616</u>	<u>280,961</u>	<u>333,869</u>
Net gains/(losses) on investments		<u>(36,823)</u>	<u>(47,028)</u>	<u>(83,851)</u>	<u>156,691</u>
NET INCOME/(EXPENDITURE)		(48,621)	(78,625)	(127,246)	73,330
 RECONCILIATION OF FUNDS					
Total funds brought forward		493,603	840,760	1,334,363	1,261,033
TOTAL FUNDS CARRIED FORWARD		<u><u>444,982</u></u>	<u><u>762,135</u></u>	<u><u>1,207,117</u></u>	<u><u>1,334,363</u></u>

The notes form part of these financial statements

OXFORD JEWISH CONGREGATION

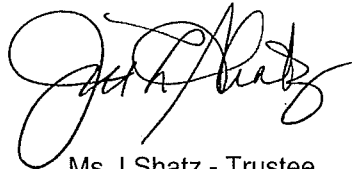
**BALANCE SHEET
31 JULY 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	10	16,362	-	16,362	-
Investments	11	<u>462,485</u>	<u>697,747</u>	<u>1,160,232</u>	<u>1,283,689</u>
		478,847	697,747	1,176,594	1,283,689
CURRENT ASSETS					
Debtors	12	15,227	59,562	74,789	30,773
Cash at bank		<u>6,799</u>	<u>22,826</u>	<u>29,625</u>	<u>73,744</u>
		22,026	82,388	104,414	104,517
CREDITORS					
Amounts falling due within one year	13	(55,891)	(18,000)	(73,891)	(53,843)
		<u>(33,865)</u>	<u>64,388</u>	<u>30,523</u>	<u>50,674</u>
NET CURRENT ASSETS					
		<u>(33,865)</u>	<u>64,388</u>	<u>30,523</u>	<u>50,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>444,982</u>	<u>762,135</u>	<u>1,207,117</u>	<u>1,334,363</u>
NET ASSETS					
		<u>444,982</u>	<u>762,135</u>	<u>1,207,117</u>	<u>1,334,363</u>
FUNDS					
Unrestricted funds	14			444,982	493,603
Restricted funds				<u>762,135</u>	<u>840,760</u>
TOTAL FUNDS					
				<u>1,207,117</u>	<u>1,334,363</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:



Mr J Kaye - Trustee



Ms J Shatz - Trustee

OXFORD JEWISH CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

The charity paid a deposit for audio-visual equipment in the year. Depreciation will be charged from the period in which the asset is in use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Quoted fixed asset equity investments are included in the accounts at their market value at the balance sheet date. This gives rise to unrealised gains and losses which are included on the face of the Statement of Financial Activities.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

2. DONATIONS AND LEGACIES

	31.7.22	31.7.21
	£	£
Donations	12,002	10,936
Gift aid	29,000	37,924
Subscriptions	84,696	90,133
Security levy	8,240	8,973
Burials	45,549	32,597
Education	4,997	5,554
Kiddush	1,165	-
Hill End	1,740	-
Kaytana	2,215	2,740
George Silver Fund donations	2,220	150
Kol Nidre Appeal donations	4,687	7,234
Board of Deputies donations	4,560	3,243
Gatehouse Project donations	-	66
Donations for new chairs and kitchen refurbishment	-	150
Cemetery upkeep donations	-	12,462
Sundry income	<u>3,290</u>	<u>1,604</u>
	<u>204,361</u>	<u>213,766</u>

Donations made under the headings George Silver Fund, Kol Nidre Appeal, Board Of Deputies and Gatehouse Project are made by individual members of the Oxford Jewish Congregations and are passed on in full in the year of collection to the relevant charitable organisation. These payments are part of the total for religious expenditure shown in Note 5.

3. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Income from investment portfolios	33,197	36,734
Deposit account interest	<u>8</u>	<u>8</u>
	<u>33,205</u>	<u>36,742</u>

4. RAISING FUNDS

Investment management costs

	31.7.22	31.7.21
	£	£
Portfolio management	<u>9,669</u>	<u>9,409</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Religious services and other costs	136,942	-	136,942
Grants paid	<u>-</u>	<u>106,200</u>	<u>106,200</u>
	<u>136,942</u>	<u>106,200</u>	<u>243,142</u>

6. GRANTS PAYABLE

	31.7.22 £	31.7.21 £
Grants paid	106,200	124,460
New chairs and kitchen refurbishment	<u>-</u>	<u>55,125</u>
	<u>106,200</u>	<u>179,585</u>

The total grants paid to institutions during the year was as follows:

	31.7.22 £	31.7.21 £
Grants to Oxford Synagogue & Jewish Centre	103,200	115,200
Grants to OSJC for new chairs and kitchen refurbishment	-	55,125
Grant to Oxford Museum	<u>-</u>	<u>5,000</u>
	<u>103,200</u>	<u>175,325</u>

The amount shown as paid to the Oxford Synagogue and Jewish Centre Limited is the same as that received by that charity in the period.

The total grants paid to individuals during the year was as follows:

	31.7.22 £	31.7.21 £
Education grants from the HH Posner Fund	3,000	-
Hardship Fund grants	<u>-</u>	<u>4,260</u>
	<u>3,000</u>	<u>4,260</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

7. SUPPORT COSTS

	Governance costs £ <u>24,666</u>
Other resources expended	

Support costs, included in the above, are as follows:

8. OTHER

	31.7.22 £	31.7.21 £
Board of Deputies	-	495
Oxford Menorah and OJC News	734	1,689
Liberal Judaism	500	500
Other donations	2,250	1,750
Support costs	<u>24,666</u>	<u>29,760</u>
	<u>28,150</u>	<u>34,194</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>16,362</u>
NET BOOK VALUE	
At 31 July 2022	<u>16,362</u>
At 31 July 2021	<u>-</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2021	1,283,689
Additions	42,022
Disposals	(95,268)
Revaluations	<u>(70,211)</u>
At 31 July 2022	<u>1,160,232</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>1,160,232</u></u>
At 31 July 2021	<u><u>1,283,689</u></u>

There were no investment assets outside the UK.

The fixed asset investments are realisable on a short term basis and can be sold to provide funds for charitable purposes as required.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Other debtors	16,651	1,635
Income tax recoverable	<u>58,138</u>	<u>29,138</u>
	<u>74,789</u>	<u>30,773</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Other creditors	52,603	36,612
Accrued expenses	<u>21,288</u>	<u>17,231</u>
	<u>73,891</u>	<u>53,843</u>

Other creditors represent amounts owed internally between the General and HH Posner Funds.

14. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	493,603	(48,621)	444,982
Restricted funds			
HH Posner Fund	840,760	(78,625)	762,135
TOTAL FUNDS	<u>1,334,363</u>	<u>(127,246)</u>	<u>1,207,117</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	207,547	(219,345)	(36,823)	(48,621)
Restricted funds				
HH Posner Fund	30,019	(61,616)	(47,028)	(78,625)
TOTAL FUNDS	<u>237,566</u>	<u>(280,961)</u>	<u>(83,851)</u>	<u>(127,246)</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	514,676	(21,073)	493,603
Restricted funds			
HH Posner Fund	746,357	94,403	840,760
TOTAL FUNDS	<u>1,261,033</u>	<u>73,330</u>	<u>1,334,363</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,365	(303,807)	64,369	(21,073)
Restricted funds				
HH Posner Fund	32,143	(30,062)	92,322	94,403
TOTAL FUNDS	<u>250,508</u>	<u>(333,869)</u>	<u>156,691</u>	<u>73,330</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	514,676	(69,694)	444,982
Restricted funds			
HH Posner Fund	746,357	15,778	762,135
	<u>1,261,033</u>	<u>(53,916)</u>	<u>1,207,117</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	425,912	(523,152)	27,546	(69,694)
Restricted funds				
HH Posner Fund	62,162	(91,678)	45,294	15,778
	<u>488,074</u>	<u>(614,830)</u>	<u>72,840</u>	<u>(53,916)</u>
TOTAL FUNDS				

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

16. THE HH POSNER FUND

Following the death of Henry Hyman Posner in 2007, the charity received a legacy in the form of a commercial investment property in Oxford. In October 2014 the property asset was sold for £664,188, realising a gain of £314,188 over the value attributed to the original Posner bequest. After settling legal fees relating to the sale, the Trustees invested the balance of the proceeds in a separate portfolio of investments managed by JM Finn & Co. This asset and income arising from it forms the basis of the Fund which is a restricted fund whose income is to be used for educational purposes within the Oxford Jewish community. Timing issues mean that not all income from the restricted capital may be expended within the period it is received.

In the year ended 31 July 2022 investment income of £21,067 (2021: £23,849) was received. Investment management costs were £5,809 (2021: £5,627).

Net charitable expenditure was £33,359 (2021: £18,881). This was made up of Menorah costs of £734 (2021: £1,689), Hill End camp costs of £1,528 (2021: £229), child education of £24,040 (2021: £7,593), adult education of £1,897 (2021: £4,370), Kaytana of £135 (2021: £nil), Mosaic costs of £2,025 (2021: £nil) and grants to individuals and groups of £3,000 (2021: £5,000).

At 31 July 2022 the value of the HH Posner Fund stood at £840,760 (2021: £840,760).

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	31.7.22	31.7.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,002	10,936
Gift aid	29,000	37,924
Subscriptions	84,696	90,133
Security levy	8,240	8,973
Burials	45,549	32,597
Education	4,997	5,554
Kiddush	1,165	-
Hill End	1,740	-
Kaytana	2,215	2,740
George Silver Fund donations	2,220	150
Kol Nidre Appeal donations	4,687	7,234
Board of Deputies donations	4,560	3,243
Gatehouse Project donations	-	66
Donations for new chairs and kitchen refurbishment	-	150
Cemetery upkeep donations	-	12,462
Sundry income	<u>3,290</u>	<u>1,604</u>
	204,361	213,766
Investment income		
Income from investment portfolios	33,197	36,734
Deposit account interest	<u>8</u>	<u>8</u>
	<u>33,205</u>	<u>36,742</u>
Total incoming resources	237,566	250,508
EXPENDITURE		
Investment management costs		
Portfolio management	9,669	9,409
Charitable activities		
Religious services	16,304	11,233
Burials	37,707	34,275
Childrens' education	27,367	13,112
Community affairs	30,203	30,660
Kiddush	-	42
Playshul	442	35
Adult education	3,247	4,370
Hill End expenses	3,268	229
Kaytana	2,350	3,755
Youth Group costs	42	-
George Silver Fund payments	2,220	150
Kol Nidre Appeal payments	4,687	8,537
Board of Deputies payments	4,560	3,243
Carried forward	<u>132,397</u>	<u>109,641</u>

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	31.7.22	31.7.21
	£	£
Charitable activities		
Brought forward	132,397	109,641
Gatehouse Project payments	1,040	1,040
Cemetery upkeep costs	1,480	-
Mosaic	2,025	-
Grants to Oxford Synagogue and Jewish Centre Limited	103,200	175,325
Grants to individuals	<u>3,000</u>	<u>4,260</u>
	243,142	290,266
Other		
Board of Deputies	-	495
Oxford Menorah and OJC News	734	1,689
Liberal Judaism	500	500
Other donations	<u>2,250</u>	<u>1,750</u>
	3,484	4,434
Support costs		
Governance costs		
Accountancy	4,320	3,600
Security costs	9,028	8,973
Office administration	8,566	8,401
Other expenses	<u>2,752</u>	<u>8,786</u>
	<u>24,666</u>	<u>29,760</u>
Total resources expended	<u>280,961</u>	<u>333,869</u>
Net expenditure before gains and losses	(43,395)	(83,361)
Realised recognised gains and losses		
Unrealised gains/(losses) on fixed asset investments	(78,960)	150,237
Realised gains/(losses) on disposal of fixed asset investments	<u>(4,891)</u>	<u>6,454</u>
Net (expenditure)/income	<u>(127,246)</u>	<u>73,330</u>

OXFORD JEWISH CONGREGATION

England & Wales - Charity number 231853

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
OXFORD JEWISH CONGREGATION**

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

OXFORD JEWISH CONGREGATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

OXFORD JEWISH CONGREGATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021

REGISTERED CHARITY NUMBER

231853

PRINCIPAL ADDRESS

21 Richmond Road
Oxford
OX1 2JL

TRUSTEES

Council members

The following served as Council members and Trustees during the year:

President:

Mr J Kaye, Mrs K Shock

Treasurer:

Ms J Shatz

Secretary:

Ms S Montagu

Council members:

Dr G Blumberg
Dr T Davison
Mrs S Fleming
Mr B Freilich - co-opted 9 February 2021
C Goldstein - co-opted 9 February 2021
Prof M Goodman - co-opted 12 October 2020
Mr J. Morris - co-opted 9 February 2021
Ms Y Parnes
Mr A Samuel
Ms S Sheppard
Mrs J Silver
Mr M Simon

All elected members of Council are Trustees of Council for the purposes of the Charity Commission. The Treasurer is responsible for the co-ordination of the administration of the Trust, correspondence, maintenance of financial records, expenditure payments and monitoring estimates of income and expenditure, cash flow and reporting the day-to-day activities to the Trustees and other members of the Council.

INDEPENDENT EXAMINER

Bronsens Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

INVESTMENT ADVISERS

J. M. Finn & Co
4 Coleman Street
London
EC2R 5TA

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed under a Deed of Constitution dated 22 June 1978, slightly amended (for practical reasons) on 19 December 1993 and 11 December 1994 and thoroughly revised and amended on 25 January 2015, to carry out the activities described below.

Organisational structure

The Oxford Jewish Congregation (OJC) is managed by a Committee of Trustees, known as the Council, and comprising the honorary officers, elected annually by the membership, together with other elected and coopted members. Council members in 2020-2021 are listed above.

Members of the Congregation pay annual subscriptions at one of several rates, depending on circumstances, as well as any additional donations which they see fit to make.

The Trustees delegate investment authority and management to an Investment Committee, the members of which may or may not be Trustees. The Investment Committee reports regularly to the Council.

Risk management

The trustees carry out regular reviews of the activities of the charity and of the systems in use. This is for the purpose of planning for the future and assessing and managing any major risks likely to affect the operation of the trust. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include the advancement of the Jewish religion by the maintenance of Religious Services and Hebrew and Religion Classes; other activities to promote the welfare of the Jews of Oxford and its surroundings; and other charitable purposes, such as a kosher meals service for Jewish students and education about Jewish affairs among the general population. Its religious services (including burial arrangements) and membership are available to all those of the Jewish faith. It nominates three of the directors of the Oxford Synagogue and Jewish Centre Limited (OSJCL); the Chairman of the OSJCL Management Committee attends meetings of its Council by invitation.

The Trustees have continued to maintain their aims and objectives as outlined above and described in the body of this Annual Report.

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

Religious services for several denominations have continued to run through the year, adapted as required by the restrictions imposed by the pandemic. Educational services for both adults and children have continued, both in person and on-line. Activities to promote the welfare of the Jews of Oxford and the wider area have been conducted in many different fields. These include hospital visiting and a luncheon club for older members. Outreach to the wider community has continued to be an area of strength, not only through the education programme both at schools and for visiting parties of all ages, but also in the maintenance of the community's deep involvement in Interfaith work in the Oxford area.

OXFORD JEWISH CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

Grantmaking

The trustees have the discretion to make grants to OSJCL towards the running costs of the Oxford synagogue buildings in which these activities take place. The trustees also have the discretion to make grants for any other purpose that they feel fits in with the charity's objectives.

Volunteers

The trustees gratefully acknowledge the contribution of the many volunteers without whose efforts the programme of activities would not be possible.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The OJC has had a successful year in furthering the aims of the charity's objectives through its diverse activities. The results for the year are set out in the statement of financial activities on the following pages.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees' investment powers are stated in the Trust Deed. As at 31 July 2021, the Charity held investments valued at £1,283,689 (2020: £1,136,396).

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments.

Financial Position

Total incoming resources for the year amounted to £250,208 (2020: £332,161). Total expenditure for the year was £333,569 (2020: £299,686). Net gains on investment assets were £156,691 (2020: losses of £68,238) giving a surplus for the year of £73,330 (2020: deficit of £35,763).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:



Ms S Montagu (Secretary) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OXFORD JEWISH CONGREGATION

Independent examiner's report to the trustees of Oxford Jewish Congregation

I report to the charity trustees on my examination of the accounts of Oxford Jewish Congregation (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

7 December 2021

OXFORD JEWISH CONGREGATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	205,472	8,294	213,766	288,250
Investment income	3	<u>12,893</u>	<u>23,849</u>	<u>36,742</u>	<u>43,911</u>
Total		218,365	32,143	250,508	332,161
 EXPENDITURE ON					
Raising funds	4	3,782	5,627	9,409	9,235
Charitable activities					
Religious services and other costs	5	92,935	17,746	110,681	110,849
Grants paid		119,460	5,000	124,460	100,514
New chairs and kitchen refurbishment		55,125	-	55,125	54,000
Other	8	<u>32,505</u>	<u>1,689</u>	<u>34,194</u>	<u>25,088</u>
Total		303,807	30,062	333,869	299,686
Net gains/(losses) on investments		<u>64,369</u>	<u>92,322</u>	<u>156,691</u>	<u>(68,238)</u>
NET INCOME/(EXPENDITURE)		(21,073)	94,403	73,330	(35,763)
 RECONCILIATION OF FUNDS					
Total funds brought forward		514,676	746,357	1,261,033	1,296,796
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u><u>493,603</u></u>	<u><u>840,760</u></u>	<u><u>1,334,363</u></u>	<u><u>1,261,033</u></u>

The notes form part of these financial statements

OXFORD JEWISH CONGREGATION

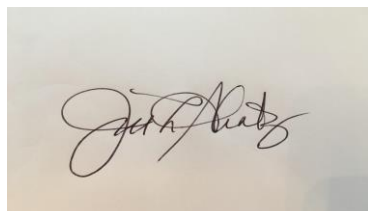
**BALANCE SHEET
31 JULY 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Investments	10	515,158	768,531	1,283,689	1,136,396
CURRENT ASSETS					
Debtors	11	29,471	1,302	30,773	32,633
Cash at bank		<u>2,817</u>	<u>70,927</u>	<u>73,744</u>	<u>96,623</u>
		32,288	72,229	104,517	129,256
CREDITORS					
Amounts falling due within one year	12	(53,843)	-	(53,843)	(4,619)
NET CURRENT ASSETS					
		<u>(21,555)</u>	<u>72,229</u>	<u>50,674</u>	<u>124,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>493,603</u>	<u>840,760</u>	<u>1,334,363</u>	<u>1,261,033</u>
NET ASSETS					
		<u><u>493,603</u></u>	<u><u>840,760</u></u>	<u><u>1,334,363</u></u>	<u><u>1,261,033</u></u>
FUNDS					
	13			493,603	514,676
Unrestricted funds				<u>840,760</u>	<u>746,357</u>
Restricted funds					
TOTAL FUNDS					
				<u><u>1,334,363</u></u>	<u><u>1,261,033</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:



Mr J Kaye - Trustee



Ms J Shatz - Trustee

The notes form part of these financial statements

OXFORD JEWISH CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Quoted fixed asset equity investments are included in the accounts at their market value at the balance sheet date. This gives rise to unrealised gains and losses which are included on the face of the Statement of Financial Activities.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Donations	10,936	12,800
Gift aid	37,924	32,499
Legacies	-	16,520
Subscriptions	90,133	111,154
Security levy	8,973	8,473
Burials	32,597	24,478
Education	5,554	8,990
Kiddush	-	3,348
Hill End	-	110
Kaytana	2,740	1,658
George Silver Fund donations	150	2,070
Kol Nidre Appeal donations	7,234	10,150
Board of Deputies donations	3,243	3,030
Gatehouse Project donations	66	785
Donations for new chairs and kitchen refurbishment	150	49,000
Cemetery upkeep donations	12,462	-
Sundry income	<u>1,604</u>	<u>3,185</u>
	<u>213,766</u>	<u>288,250</u>

Donations made under the headings George Silver Fund, Kol Nidre Appeal, Board Of Deputies and Gatehouse Project are made by individual members of the Oxford Jewish Congregations and are passed on in full in the year of collection to the relevant charitable organisation. These payments are part of the total for religious expenditure shown in Note 5.

3. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Income from investment portfolios	36,734	43,688
Deposit account interest	<u>8</u>	<u>223</u>
	<u>36,742</u>	<u>43,911</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

4. RAISING FUNDS

Investment management costs

	31.7.21	31.7.20
	£	£
Portfolio management	<u>9,409</u>	<u>9,235</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Religious services and other costs	110,681	-	110,681
Grants paid	-	124,460	124,460
New chairs and kitchen refurbishment	<u>-</u>	<u>55,125</u>	<u>55,125</u>
	<u>110,681</u>	<u>179,585</u>	<u>290,266</u>

6. GRANTS PAYABLE

	31.7.21	31.7.20
	£	£
Grants paid	124,460	100,514
New chairs and kitchen refurbishment	<u>55,125</u>	<u>54,000</u>
	<u>179,585</u>	<u>154,514</u>

The total grants paid to institutions during the year was as follows:

	31.7.21	31.7.20
	£	£
Grants to Oxford Synagogue & Jewish Centre	115,200	98,769
Grants to OSJC for new chairs and kitchen refurbishment	55,125	54,000
Grant to Oxford Museum	<u>5,000</u>	<u>-</u>
	<u>175,325</u>	<u>152,769</u>

The amount shown as paid to the Oxford Synagogue and Jewish Centre Limited is the same as that received by that charity in the period.

The total grants paid to individuals during the year was as follows:

	31.7.21	31.7.20
	£	£
Education grants from the HH Posner Fund	-	1,745
Hardship Fund grants	<u>4,260</u>	<u>-</u>
	<u>4,260</u>	<u>1,745</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

7. SUPPORT COSTS

	Governance costs £ <u>29,760</u>
Other resources expended	

Support costs, included in the above, are as follows:

8. OTHER

	31.7.21	31.7.20
	£	£
Board of Deputies	495	495
Oxford Menorah and OJC News	1,689	1,732
Chief Rabbinate Trust	-	750
Liberal Judaism	500	500
Other donations	1,750	1,583
Support costs	<u>29,760</u>	<u>20,028</u>
	<u>34,194</u>	<u>25,088</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2020	1,136,396
Additions	269,554
Disposals	(269,895)
Revaluations	<u>147,634</u>
At 31 July 2021	<u>1,283,689</u>
NET BOOK VALUE	
At 31 July 2021	<u>1,283,689</u>
At 31 July 2020	<u>1,136,396</u>

There were no investment assets outside the UK.

The fixed asset investments are realisable on a short term basis and can be sold to provide funds for charitable purposes as required.

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.21	31.7.20
		£	£
	Other debtors	1,635	2,633
	Income tax recoverable	<u>29,138</u>	<u>30,000</u>
		<u><u>30,773</u></u>	<u><u>32,633</u></u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.21	31.7.20
		£	£
	Other creditors	36,612	-
	Kol Nidre	-	1,019
	Accrued expenses	<u>17,231</u>	<u>3,600</u>
		<u><u>53,843</u></u>	<u><u>4,619</u></u>

Other creditors represent amounts owed internally between the General and HH Posner Funds.

13.	MOVEMENT IN FUNDS			
		At 1.8.20	Net movement in funds	At 31.7.21
		£	£	£
	Unrestricted funds			
	General fund	514,676	(21,073)	493,603
	Restricted funds			
	HH Posner Fund	746,357	94,403	840,760
		<hr/>	<hr/>	<hr/>
	TOTAL FUNDS	<u><u>1,261,033</u></u>	<u><u>73,330</u></u>	<u><u>1,334,363</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,365	(303,807)	64,369	(21,073)
Restricted funds				
HH Posner Fund	32,143	(30,062)	92,322	94,403
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>250,508</u></u>	<u><u>(333,869)</u></u>	<u><u>156,691</u></u>	<u><u>73,330</u></u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	503,445	11,231	514,676
Restricted funds			
HH Posner Fund	793,351	(46,994)	746,357
	<u>1,296,796</u>	<u>(35,763)</u>	<u>1,261,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	293,971	(259,018)	(23,722)	11,231
Restricted funds				
HH Posner Fund	38,190	(40,668)	(44,516)	(46,994)
	<u>332,161</u>	<u>(299,686)</u>	<u>(68,238)</u>	<u>(35,763)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	503,445	(9,842)	493,603
Restricted funds			
HH Posner Fund	793,351	47,409	840,760
	<u>1,296,796</u>	<u>37,567</u>	<u>1,334,363</u>

OXFORD JEWISH CONGREGATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	512,336	(562,825)	40,647	(9,842)
Restricted funds				
HH Posner Fund	70,333	(70,730)	47,806	47,409
	<u>582,669</u>	<u>(633,555)</u>	<u>88,453</u>	<u>37,567</u>
TOTAL FUNDS	<u>582,669</u>	<u>(633,555)</u>	<u>88,453</u>	<u>37,567</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

15. THE HH POSNER FUND

Following the death of Henry Hyman Posner in 2007, the charity received a legacy in the form of a commercial investment property in Oxford. In October 2014 the property asset was sold for £664,188, realising a gain of £314,188 over the value attributed to the original Posner bequest. After settling legal fees relating to the sale, the Trustees invested the balance of the proceeds in a separate portfolio of investments managed by JM Finn & Co. This asset and income arising from it forms the basis of the Fund which is a restricted fund whose income is to be used for educational purposes within the Oxford Jewish community. Timing issues mean that not all income from the restricted capital may be expended within the period it is received.

In the year ended 31 July 2021 investment income of £23,849 (2020: £27,432) was received. Investment management costs were £5,627 (2020: £5,455).

Net charitable expenditure was £18,881 (2020: £23,201). This was made up of Menorah costs of £1,689 (2020: £1,241), Hill End camp costs of £229 (2020: £nil), child education of £7,593 (2020: £16,328), adult education of £4,370 (2020: £3,887), Kaytana of £nil (2020: £1,254) and grants to individuals and groups of £5,000 (2020: £1,745).

At 31 July 2021 the value of the HH Posner Fund stood at £840,760 (2020: £746,357).

OXFORD JEWISH CONGREGATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,936	12,800
Gift aid	37,924	32,499
Legacies	-	16,520
Subscriptions	90,133	111,154
Security levy	8,973	8,473
Burials	32,597	24,478
Education	5,554	8,990
Kiddush	-	3,348
Hill End	-	110
Kaytana	2,740	1,658
George Silver Fund donations	150	2,070
Kol Nidre Appeal donations	7,234	10,150
Board of Deputies donations	3,243	3,030
Gatehouse Project donations	66	785
Donations for new chairs and kitchen refurbishment	150	49,000
Cemetery upkeep donations	12,462	-
Sundry income	<u>1,604</u>	<u>3,185</u>
	213,766	288,250
Investment income		
Income from investment portfolios	36,734	43,688
Deposit account interest	<u>8</u>	<u>223</u>
	<u>36,742</u>	<u>43,911</u>
Total incoming resources	250,508	332,161
EXPENDITURE		
Investment management costs		
Portfolio management	9,409	9,235
Charitable activities		
Religious services	11,233	11,704
Burials	34,275	17,812
Childrens' education	13,112	23,623
Community affairs	30,660	29,253
Kiddush	42	4,154
Playshul	35	1,805
Adult education	4,370	3,887
Hill End expenses	229	-
Carried forward	<u>93,956</u>	<u>92,238</u>

This page does not form part of the statutory financial statements

OXFORD JEWISH CONGREGATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	31.7.21 £	31.7.20 £
Charitable activities		
Brought forward	93,956	92,238
Kaytana	3,755	2,912
George Silver Fund payments	150	2,070
Kol Nidre Appeal payments	8,537	10,150
Board of Deputies payments	3,243	3,030
Gatehouse Project payments	1,040	449
Grants to Oxford Synagogue and Jewish Centre Limited	175,325	152,769
Grants to individuals	<u>4,260</u>	<u>1,745</u>
	290,266	265,363
Other		
Board of Deputies	495	495
Oxford Menorah and OJC News	1,689	1,732
Chief Rabbinate Trust	-	750
Liberal Judaism	500	500
Other donations	<u>1,750</u>	<u>1,583</u>
	4,434	5,060
Support costs		
Governance costs		
Accountancy	3,600	3,480
Security costs	8,973	8,473
Office administration	8,401	6,812
Other expenses	<u>8,786</u>	<u>1,263</u>
	<u>29,760</u>	<u>20,028</u>
Total resources expended	<u>333,869</u>	<u>299,686</u>
Net (expenditure)/income before gains and losses	(83,361)	32,475
Realised recognised gains and losses		
Unrealised gains/(losses) on fixed asset investments	150,237	(14,369)
Realised gains/(losses) on disposal of fixed asset investments	<u>6,454</u>	<u>(53,869)</u>
Net income/(expenditure)	<u><u>73,330</u></u>	<u><u>(35,763)</u></u>

This page does not form part of the statutory financial statements