

Harry Hames Cottage Charity. Year ended 31/3/2022.

This year is the 62nd year of the charity.

During the year all of the 5 cottages have been fully let.

All Gas appliances have been checked and landlords certificates are held.

We have carried out damp work on 1 cottage.

Painted the outsides of all 5 cottages as our cyclical maintenance.

We have made grants to Soar Valley Bowls club of £5k to do electrical work to their pavilion.

£5k To improve the cycle track near Fowke Street playing fields.

The Charities investment income has remained similar to last year.

The Charity remains in a healthy financial position.

Report complete:- Percy Hartshorn. Chairman of the Trustees.

ROTHLEY HARRY HAMES COTTAGE CHARITY (Reg no: 231850)

STATEMENT OF ACCOUNTS TO 31ST MARCH 2022

2020-21	<u>INCOME & EXPENDITURE ACCOUNT</u>	2021-22
	INCOME	
£24,013.60	Cottage rents	£23,557.16
£210.11	Cash funds interest	£75.30
£2,139.90	Investment funds interest	£2,182.81
£26,363.61		£25,815.27
	EXPENDITURE	
£915.51	Insurance of buildings	£992.63
£282.66	Council tax	£0.00
£1,815.48	Repairs to buildings	£10,628.01
£612.00	Central heating maintenance etc	£1,021.33
£0.00	Donations to local works	£9,000.00
£2,021.52	Administration & audit fee	£3,034.24
£5,647.17		£24,676.21
£20,716.44	EXCESS INCOME OVER EXPENDITURE	£1,139.06
	<u>BALANCE SHEET</u>	
£41,499.61	Property at cost	£41,499.61
£209,034.99	Cash funds	£210,174.05
£73,263.58	Investment funds	£79,446.79
£0.00	Prepayment debtors	£0.00
£323,798.19		£331,120.45
	REPRESENTED BY	
£0.00	Creditors	£0.00
£10,000.00	Cyclical maintenance Fund	£10,000.00
£5,000.00	Extraordinary repair fund	£5,000.00
£308,798.19	Accumulated funds	£316,120.45
£323,798.19		£331,120.45

Independent examiner's report to the trustees of the Harry Hames Cottage Charity

Charity No: 231850

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out in the attached:

- Income & Expenditure Account
- Balance Sheet

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

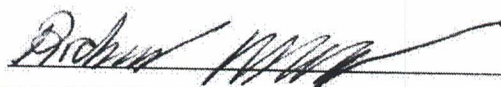
- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

There are however the following recommendations and observations I would ask the trustees to consider:

- *As per my previous reports, I would again recommend that the trustees consider a revaluation of the charity's properties i.e. cottages, to reflect the true value of assets held by the charity. This recommendation was discussed and agreed to action at the trustees meeting of 05/11/19 but has yet to be undertaken.*
- *The accounting records of the charity are maintained in a separate AdvantEDGE accounts database, except for the charity's properties and the two COIF investment funds, which are accounted for manually. For completeness and best practice it is recommended that these specific accounts are included in the AdvantEDGE accounts database (recorded in the Balance Sheet).*
- *A minor point for consideration is to rename 'Donations' in the Income & Expenditure Account to 'Grants'. A donation is normally the term for funds given to an organisation such as a charity, whereas a grant is funds given out to support a project or piece of work e.g. to help fund the refurbishment of the Soar Valley Bowls Club pavilion. Amending this terminology will then comply with the relevant terminology in the charity's Annual Return to the Charity Commission, which states the 'Main way of carrying out purposes is grant making' i.e. 'Makes Grants to Organisations'.*

Signed:



Name:

Richard Willcocks

Address:

10 Pryor Road, Sileby, Loughborough, Leics, LE12 7NS

Date:

09 August 2022