

Reg Charity No. 231790

**Marder Bequest Almshouses**

**Accounts and Reports**

**For the Year Ended  
31st March 2024**

Marder Almshouses  
Year to 31 March 2024  
Income and Expenditure

<u>Income and Expenditure</u>		2023/2024	2022/2023
<u>Income</u>	<u>Note</u>		
Weekly Maintenance Charge		23,075.00	21,697.00
Interest ( Building Reserve account)		151.04	40.77
Income from NAACIF		3,305.72	3,093.89
Total		<u>26,531.76</u>	<u>24,831.66</u>
<u>Expenditure</u>			
S.W.W (water Rates)		4,421.04	4,344.72
Grounds Maintenance		405.00	465.00
Window Cleaner		680.00	600.00
Administration		1,000.00	1,034.20
Building Improvement and Maintenance	1	12,637.86	38,494.44
Insurance		1,599.73	1,322.98
Electric		89.91	836.74
Accountancy and Professional Fees		1,032.00	780.00
Membership Fees		343.00	196.00
TV Licence		15.00	(15.00)
Hall Hire		0.00	75.00
Total		<u>22,223.54</u>	<u>48,134.08</u>
(Deficit) / Surplus for the year		4,308.22	(23,302.42)

**Marder Almshouses**  
**Year to 31 March 2024**  
**Balance Sheet**

		2023/2024	2022/2023
<u>Balance Sheet</u>			
<u>Assets</u>	<u>Note</u>		
Current Accounts		13,882.97	18,031.51
Buiding Reserve account		15,267.06	10,116.02
NAACIF Emergency repair Fund / M*G Charity	2	85,365.96	80,196.17
<b>Total Funds</b>		<b>114,515.99</b>	<b>108,343.70</b>
Opening Total Funds		108,343.70	133,865.95
(Deficit )/Surplus for the year		4,308.22	(23,302.42)
Capital movement	3	1,864.07	(2,219.83)
Closing Total Funds		<b>114,515.99</b>	<b>108,343.70</b>

Notes

**1) Building Improvement and Maintenance**

Keeley Windows	51.00
Holmes and Blackmore	5986.27
Guy Crabbe Plumbing and Heating	3328.71
Rattenbury Electrical	1338.92
Martin Diplock Chartered Surveyors	240.00
Crickmay Stark Architects	1692.96
	<u>12637.86</u>

**2) M&G Charity**

**Multi Asset Accumlation fund**

The Charity owns 744.841 units in the M&G Charity Multi Asset Fund.

**3) Capital movement**

The movement shows the change in the valuation of the units invested in the M&G Charity Multi Asset Fund as at 31 March 2024.

## MARDER BEQUEST ALMSHOUSES

### CHAIRMAN'S REPORT 2023-2024

It may be a good time to consider the Marder Bequest Trust and what it stands for and achieves.

The affairs of the Charity are determined by its Governing Document.

Responsibility for the management of the Charity and its assets is vested in the Board of Trustees, There are seven (7) members all of whom act in a voluntary capacity. All were elected by the Board,

The Charity employs no staff.

The aim of the Charity is to provide low cost accommodation for people who live in Lyme Regis. Having a connection with the sea would give applicants an advantage. However, all applicants are considered on their own merits and individual circumstances.

The Charity derives income from the weekly Maintenance Charge, interest from the Bank and interest from its investment with M&G Investments.

The Five Year Survey was carried out this year. No major problems reported.

Work that was highlighted has been carried out and more will be done as required and needed.

It proves to be a great advantage to employ, where possible, local tradesmen and to ensure that money is paid when it is due.

It seems somewhat repetitive to say yet again that the Trustees carry out their duties and control of finance in their usual sensible and diligent way.

I am happy to report a successful year for both the Residents and Trustees.

It is important that we always remember that the important people are the Residents.



Chairman

14-02-2024



## FINANCIAL REPORT 2023-2024

The Charity is happy with its profitability and maintains a healthy state of affairs.

The Trustees are responsible for the preparation of financial statements.

These statements should give a clear view of the state of affairs of the Charity as at the date of the Balance Sheet.

As the Trust now employs Accountants for book-keeping and reconciliation records this is now carried out in a very professional manner.

With the Accounts being underwritten by another Accountant and then forwarded to the Charity Commission it is fair to say the Trustees are doing their very best to oversee and control the financial status of the Charity.

Money has been transferred from the Current Account to the Deposit Account.

Deposit Account now stands at	£15,000.00
and the Current Account at over	£10,000.00

M&G Investment does not seem to have performed as well as recent years. It may be to our advantage to speak to them. I hope to have more up to date figures at our March Meeting.

The building was re-valued for insurance purposes and the building is now insured for £1,500,000. It will go up automatically with inflation etc but it is advisable to have the property valued every three (3) years. Next due 2025.

K Caddy  
Chairman



14-02-2024.



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

MARPER BEQUEST ALMSHOUSES

On accounts for the year  
ended

31 MARCH 2024

Charity no  
(if any)

231790

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended ~~31/03/2024~~

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have  
come to my attention (~~other than that disclosed below~~ \*) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/7/20

Name:

MARK ROSE

Relevant professional  
qualification(s) or body  
(if any):

FELLOW OF THE INSTITUTE  
OF FINANCIAL ACCOUNTANTS

Address:

FORESTERS HALL, 6 HIGH ST.,  
LONG SUTTON. SPALDING.  
LINCOLNSHIRE. PE12 9DB.

Only complete if the examiner needs to highlight matters of concern (see CC32 Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

