

RYCROFT CHILDREN'S FUND

England & Wales - Charity number 231771

Details

Status Registered

Legal form Other

Registered 1963-11-27

Register [View on the Charity Commission register](#)

Contact

Address Lower Dunishbooth House
Smallshaw Road
Rochdale
OL12 6BH

Phone 07778671012

Email rycroftchildrensfund@outlook.com

Website www.rycroftchildrensfund.co.uk

Activities

Objects: THE RELIEF OF CHILDREN AND YOUNG PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS AND WHO ARE RESIDENT IN THE COUNTIES OF CHESHIRE, DERBYSHIRE, GREATER MANCHESTER, LANCASHIRE, STAFFORDSHIRE, SOUTH YORKSHIRE AND WEST YORKSHIRE. PREFERENCE SHALL BE GIVEN TO SUCH CHILDREN AND YOUNG PERSONS QUALIFIED AFORESAID WHO ARE RESIDENT IN THE CITIES OF MANCHESTER AND SALFORD AND THE BOROUGH OF TRAFFORD.

Activities: The charity makes grants to the classes shown in A8c for the benefit of children and young persons in need, hardship or distress for the purposes shown in A8a. Grants are made entirely at the discretion of the trustees. We do not make grants for computer equipment, education, overseas travel or individual holidays.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** SEE OBJECTS
- Cheshire East
- Cheshire West & Chester
- Derbyshire
- Lancashire
- Leeds City
- Manchester City
- Staffordshire
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,107	£59,327	-	-
2024-03-31	£38,859	£48,572	-	-
2023-03-31	£14,225	£52,072	-	-
2022-03-31	£36,039	£107,375	-	-
2021-03-31	£82,037	£50,423	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER PETER LEES-JONES	Chair	
ALAN GREATBATCH		
BRADLEY BOYD RUSSELL		2013-06-21
CATHERINE MARY KENYON		2013-06-10
Dr Priya Iyer		2019-08-29
Simon Cross		2024-08-24

RYCROFT CHILDREN'S FUND

England & Wales - Charity number 231771

Accounts

RYCROFT CHILDRENS FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

RYCROFT CHILDRENS FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report for the year ended 31st March 2025.

TRUSTEES

The trustees during the year were:

C.P. Lees-Jones: Chairman
A. Greatbatch
C. Kenyon
B. Russell
P. Iyer
S. Cross (appointed 24 August 2024)

The power of appointing new and additional trustees is exercisable by resolution of the trustees.

The charity was established by Trust Deed dated 21st October 1857 and is registered with the Charity Commission, number 231771.

The charity's contact address is Lower Dunishbooth House, Lane Head, Rochdale, OL12 6BH.

OBJECTS AND ORGANISATION

The object of the charity shall be the relief of children and young persons who are in conditions of need, hardship or distress and who are resident in the counties of Cheshire, Derbyshire, Greater Manchester, Lancashire, Staffordshire, South Yorkshire and West Yorkshire. Preference shall be given to such children and young persons qualified as aforesaid who are resident in the cities of Manchester and Salford and the Borough of Trafford. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHEIVEMENTS AND PERFORMANCE

During 2024/2025 the charity made 50 donations to various individuals and organisations. This amounted to £42,604.

FINANCIAL REVIEW

Incoming resources continued to generate an increased surplus from £38,859 in 2024 to £35,107 in 2025. Realised losses on sales of investments amounted to £1,606 compared with a loss of £3,090 in 2024.

Charitable donations paid amounted to £42,605 (2024: £33,180).

The attached financial statements show the current state of the finances which the trustees consider to be reasonable.

RESERVES

The reserves held which amount to £1,485,821 (2024: £1,520,074) are considered necessary to be able to generate sufficient income levels needed to perform the activities noted above.

INVESTMENT

The trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

RYCROFT CHILDRENS FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

RISK MANAGEMENT

The charity's trustees have assessed the major risks to which the charity is exposed. They are satisfied that the appropriate systems and safeguards are in place to adequately mitigate any significant risk exposure.

PLANS FOR THE FUTURE

The trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

ADVISORS

At the year end the charity's banker was the Co-Operative Bank plc and the charity's investment manager was Rathbones.

The independent accountants are Royce Peeling Green Limited, The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of its incoming resources and application of resources in the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity at that time and to enable the trustees to ensure that the financial statements, prepared by them, comply with the regulations under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 25 September 2025 and signed on their behalf by



C.P. Lees-Jones
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
RYCROFT CHILDRENS FUND**

I report to the trustees on my examination of the accounts of the Rycroft Childrens Fund (the Charity) for the year ended 31st March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carolyn Dutton

Carolyn Dutton BFP FCA FCCA FMAAT 3/20/25

**Royce Peeling Green Limited
Chartered Accountants
The Copper Room, Deva City Office Park
Trinity Way
Manchester, M3 7BG**

RYCROFT CHILDRENS FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Capital Fund £	2025 Total £	2024 £
INCOMING RESOURCES					
Donations received		-	-	-	-
Bank interest received		842	-	842	825
Investment income		35,871	-	35,871	41,124
Gains/(losses) on realisation of investments	2	-	(1,606)	(1,606)	(3,090)
Other income		-	-	-	-
		<u>36,713</u>	<u>(1,606)</u>	<u>35,107</u>	<u>38,859</u>
RESOURCES EXPENDED					
Direct charitable expenditure:					
Donations		42,605	-	42,605	33,180
Other expenditure:					
Administration charges		4,969	-	4,969	4,418
Investment managers charges		-	10,850	10,850	10,114
Accountancy	3	903	-	903	860
		<u>5,872</u>	<u>10,850</u>	<u>16,722</u>	<u>15,392</u>
TOTAL RESOURCES EXPENDED		<u>48,477</u>	<u>10,850</u>	<u>59,327</u>	<u>48,572</u>
Net incoming/(outgoing) resources for the year		(11,764)	(12,456)	(24,220)	(9,713)
Other recognised gains and losses:					
(Decrease)/Increase in market value of investments	4	-	(10,033)	(10,033)	81,711
		<u>(11,764)</u>	<u>(22,489)</u>	<u>(34,253)</u>	<u>71,998</u>
Fund balance brought forward		1,075	1,518,999	1,520,074	1,448,076
Fund balance carried forward		<u>(10,689)</u>	<u>1,496,510</u>	<u>1,485,821</u>	<u>1,520,074</u>

RYCROFT CHILDRENS FUND

BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
		Market Value		Market Value	
Investments	4				
Units		1,420,587		1,464,062	
CCLA investments		29,499		30,941	
Cash held by agent - capital		36,146		17,707	
		<u> </u>	1,486,232	<u> </u>	1,512,710
 CURRENT ASSETS					
Cash at bank and on deposit:					
Current account - income		3,170		10,766	
		<u> </u>		<u> </u>	
		3,170		10,766	
 AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors	5	(3,581)		(3,402)	
		<u> </u>	(411)	<u> </u>	7,364
 NET ASSETS			<u> </u>		<u> </u>
			1,485,821		1,520,074
 REPRESENTED BY					
Capital account			1,496,510		1,519,999
Unrestricted funds			(10,689)		1,075
			<u> </u>		<u> </u>
			1,485,821		1,520,074
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on ~~25 September~~ ^{25 September} 2025 and signed on their behalf by



C.P. Lees-Jones
Trustee

RYCROFT CHILDRENS FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Accounting:

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice Accounting by Charities and Financial Reporting Standard FRS102 and the Charities Act 2011.

Investments

Investments are initially recorded at cost and subsequently at market value at the balance sheet date, using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment and Other Income:

Investment and other income is recognised in the financial statements when it is receivable.

Value Added Tax:

As the majority of Rycroft Childrens Fund's activities are classified non-business activities for the purposes of value added tax, Rycroft Childrens Fund is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Other Taxation:

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

2. GAIN/(LOSS) ON REALISATION OF INVESTMENTS

	Treasury Stock £	Units £	2025 £	2024 £
Proceeds	-	303,586	305,286	272,837
Value	-	306,892	306,892	275,927
Gain/(loss)	-	(1,606)	(1,606)	(3,090)

RYCROFT CHILDRENS FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

3. INDEPENDENT ACCOUNTANTS' FEES

	2025	2024
	£	£
The total paid to the independent accountants by the charity related to the following services:		
Accountancy	903	860
	<u> </u>	<u> </u>

4. INVESTMENTS - MARKET VALUE

	Units	CCLA	Total
	£	£	£
Market value at 1st April 2024	1,464,062	30,941	1,495,003
Additions	272,008	-	272,008
Disposals including unrealised profit/loss as at 1st April 2024	(305,286)	-	(305,286)
Change in market value	(8,591)	(1,442)	(10,033)
Realised gains/(loss) on disposals	(1,606)	-	(1,606)
	<u> </u>	<u> </u>	<u> </u>
Market value at 31st March 2025	1,420,587	29,499	1,450,086
	<u> </u>	<u> </u>	<u> </u>
Unrealised profit(loss) at 31st March 2025	119,444	25,002	144,446
	<u> </u>	<u> </u>	<u> </u>
Movement charged to statement of financial activities	(8,591)	(1,422)	(10,033)
	<u> </u>	<u> </u>	<u> </u>
Original cost	1,301,143	4,497	1,305,640
	<u> </u>	<u> </u>	<u> </u>

RYCROFT CHILDRENS FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

5. CREDITORS

	2025	2024
	£	£
Amounts falling due within one year:		
Accruals	3,581	3,402
	<u>3,581</u>	<u>3,402</u>
	<u><u>3,581</u></u>	<u><u>3,402</u></u>

6. TRUSTEES REMUNERATION

None of the trustees have received any remuneration during the year, out of the funds of the Charity (2025 - £nil), and none have chosen to claim reimbursement of expenses to attend Trustee meetings.

7. STAFF NUMBERS

No staff were employed by the Charity in the year.

RYCROFT CHILDREN'S FUND

England & Wales - Charity number 231771

Accounts

RYCROFT CHILDRENS FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

RYCROFT CHILDRENS FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report for the year ended 31st March 2024.

TRUSTEES

The trustees during the year were:

C.P. Lees-Jones: Chairman
A. Greatbatch
C. Kenyon
B. Russell
P. Iyer

The power of appointing new and additional trustees is exercisable by resolution of the trustees.

The charity was established by Trust Deed dated 21st October 1857 and is registered with the Charity Commission, number 231771.

The charity's contact address is Lower Dunishbooth House, Lane Head, Rochdale, OL12 6BH.

OBJECTS AND ORGANISATION

The object of the charity shall be the relief of children and young persons who are in conditions of need, hardship or distress and who are resident in the counties of Cheshire, Derbyshire, Greater Manchester, Lancashire, Staffordshire, South Yorkshire and West Yorkshire. Preference shall be given to such children and young persons qualified as aforesaid who are resident in the cities of Manchester and Salford and the Borough of Trafford. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHEIVEMENTS AND PERFORMANCE

During 2023/2024 the charity made 50 donations to various individuals and organisations. This amounted to £33,180.

FINANCIAL REVIEW

Incoming resources continued to generate an increased surplus from £14,225 in 2023 to £38,859 in 2024. Realised losses on sales of investments amounted to a loss of £3,090 compared with a loss of £29,300 in 2023.

Charitable donations paid amounted to £33,180 (2023: £35,533).

The attached financial statements show the current state of the finances which the trustees consider to be reasonable.

RESERVES

The reserves held which amount to £1,520,074 (2023: £1,448,076) are considered necessary to be able to generate sufficient income levels needed to perform the activities noted above.

INVESTMENT

The trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

RYCROFT CHILDRENS FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

RISK MANAGEMENT

The charity's trustees have assessed the major risks to which the charity is exposed. They are satisfied that the appropriate systems and safeguards are in place to adequately mitigate any significant risk exposure.

PLANS FOR THE FUTURE

The trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

ADVISORS

At the year end the charity's banker was the Co-Operative Bank plc and the charity's investment manager was Rathbones.

The independent accountants are Royce Peeling Green Limited, The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of its incoming resources and application of resources in the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity at that time and to enable the trustees to ensure that the financial statements, prepared by them, comply with the regulations under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 22 August 2024 and signed on their behalf by


C.P. Lees-Jones
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
RYCROFT CHILDRENS FUND**

I report to the trustees on my examination of the accounts of the Rycroft Childrens Fund (the Charity) for the year ended 31st March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carolyn Dutton BFP FCA FCCA FMAAT

**Royce Peeling Green Limited
Chartered Accountants
The Copper Room, Deva City Office Park
Trinity Way
Manchester, M3 7BG**

19/9/2024

RYCROFT CHILDRENS FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes		2024	2023
		Unrestricted Funds £	Capital Fund £	Total £
INCOMING RESOURCES				
Donations received		-	-	-
Interest received		825	-	958
Investment income		41,124	-	42,567
Gains/(losses) on realisation of investments	2	-	(3,090)	(29,300)
Other income		-	-	-
		<u>41,949</u>	<u>(3,090)</u>	<u>38,859</u>
		<u><u>41,949</u></u>	<u><u>(3,090)</u></u>	<u><u>38,859</u></u>
RESOURCES EXPENDED				
Direct charitable expenditure:				
Donations		33,180	-	35,533
		<u>33,180</u>	<u>-</u>	<u>35,533</u>
Other expenditure:				
Administration charges		4,418	-	5,495
Investment managers charges		-	10,114	10,224
Accountancy	3	860	-	820
		<u>5,278</u>	<u>10,114</u>	<u>16,539</u>
		<u><u>5,278</u></u>	<u><u>10,114</u></u>	<u><u>16,539</u></u>
TOTAL RESOURCES EXPENDED		<u><u>38,458</u></u>	<u><u>10,114</u></u>	<u><u>48,572</u></u>
Net incoming/(outgoing) resources for the year		3,491	(13,204)	(37,847)
Other recognised gains and losses: (Decrease)/Increase in market value of investments	4	-	81,711	(92,562)
		<u>3,491</u>	<u>68,507</u>	<u>71,998</u>
		<u><u>3,491</u></u>	<u><u>68,507</u></u>	<u><u>71,998</u></u>
Fund balance brought forward		(2,416)	1,450,492	1,578,485
Fund balance carried forward		<u>1,075</u>	<u>1,518,999</u>	<u>1,448,076</u>
		<u><u>1,075</u></u>	<u><u>1,518,999</u></u>	<u><u>1,448,076</u></u>

RYCROFT CHILDRENS FUND

BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
		Market Value	Market Value
Investments	4		
Units		1,464,062	1,382,230
CCLA investments		30,941	28,373
Cash held by agent - capital		17,707	32,827
		<u>1,512,710</u>	<u>1,443,430</u>
CURRENT ASSETS			
Cash at bank and on deposit:			
Current account - income		10,766	8,363
		<u>10,766</u>	<u>8,363</u>
AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors	5	(3,402)	(3,717)
		<u>7,364</u>	<u>4,646</u>
NET ASSETS		<u><u>1,520,074</u></u>	<u><u>1,448,076</u></u>
REPRESENTED BY			
Capital account		1,518,999	1,450,492
Unrestricted funds		1,075	(2,416)
		<u>1,520,074</u>	<u>1,448,076</u>

The financial statements were approved by the trustees on

2024 and signed on their behalf by


C.P. Lees-Jones
Trustee

RYCROFT CHILDRENS FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Accounting:

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice Accounting by Charities and Financial Reporting Standard FRS102 and the Charities Act 2011.

Investments

Investments are initially recorded at cost and subsequently at market value at the balance sheet date, using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment and Other Income:

Investment and other income is recognised in the financial statements when it is receivable.

Value Added Tax:

As the majority of Rycroft Childrens Fund's activities are classified non-business activities for the purposes of value added tax, Rycroft Childrens Fund is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Other Taxation:

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

2. GAIN/(LOSS) ON REALISATION OF INVESTMENTS

	Treasury Stock £	Units £	2024 £	2023 £
Proceeds	-	272,837	272,837	162,832
Value	-	275,927	275,927	192,132
Gain/(loss)	-	(3,090)	(3,090)	(29,300)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

3. INDEPENDENT ACCOUNTANTS' FEES

	2024	2023
	£	£
The total paid to the independent accountants by the charity related to the following services: Accountancy	860	820
	<u>860</u>	<u>820</u>

4. INVESTMENTS - MARKET VALUE

	Units	CCLA	Total
	£	£	£
Market value at 1st April 2023	1,382,230	28,373	1,410,603
Additions	278,616	-	278,616
Disposals including unrealised profit/loss as at 1st April 2023	(272,837)	-	(272,837)
Change in market value	79,143	2,568	81,711
Realised gains/(loss) on disposals	(3,090)	-	(3,090)
	<u>1,464,062</u>	<u>30,941</u>	<u>1,495,003</u>
Market value at 31st March 2024	1,464,062	30,941	1,495,003
	<u>1,464,062</u>	<u>30,941</u>	<u>1,495,003</u>
Unrealised profit(loss) at 31st March 2024	246,537	26,444	145,043
	<u>246,537</u>	<u>26,444</u>	<u>145,043</u>
Movement charged to statement of financial activities	79,143	2,568	81,711
	<u>79,143</u>	<u>2,568</u>	<u>81,711</u>
Original cost	1,288,285	4,497	1,292,782
	<u>1,288,285</u>	<u>4,497</u>	<u>1,292,782</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

5. CREDITORS

	2024	2023
	£	£
Amounts falling due within one year:		
Accruals	3,402	3,717
	<u>3,402</u>	<u>3,717</u>
	<u><u>3,402</u></u>	<u><u>3,717</u></u>

6. TRUSTEES REMUNERATION

None of the trustees have received any remuneration during the year, out of the funds of the Charity (2023 - £nil), and none have chosen to claim reimbursement of expenses to attend Trustee meetings.

7. STAFF NUMBERS

No staff were employed by the Charity in the year.

RYCROFT CHILDREN'S FUND

England & Wales - Charity number 231771

Accounts

RYCROFT CHILDRENS FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

RYCROFT CHILDRENS FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report for the year ended 31st March 2022.

TRUSTEES

The trustees during the year were:

C.P. Lees-Jones : Chairman
I. Walton
A. Greatbatch
C. Kenyon
R. Wood
B. Russell
P. Iyer

The power of appointing new and additional trustees is exercisable by resolution of the trustees.

The charity was established by Trust Deed dated 21st October 1857 and is registered with the Charity Commission, number 231771.

The charity's contact address is Lower Dunishbooth House, Lane Head, Rochdale, OL12 6BH.

OBJECTS AND ORGANISATION

The object of the charity shall be the relief of children and young persons who are in conditions of need, hardship or distress and who are resident in the counties of Cheshire, Derbyshire, Greater Manchester, Lancashire, Staffordshire, South Yorkshire and West Yorkshire. Preference shall be given to such children and young persons qualified as aforesaid who are resident in the cities of Manchester and Salford and the Borough of Trafford. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHEIVEMENTS AND PERFORMANCE

During 2021/2022 the charity made 53 donations to various individuals and organisations. This amounted to £29,744.

FINANCIAL REVIEW

Incoming resources decreased from £82,037 in 2021 to a deficit of £24,918 in 2022. Realised losses on sales of investments amounted to £60,957 compared with a gain of £48,339 in 2021.

Charitable donations paid amounted to £29,744 (2021: £35,701).

The attached financial statements show the current state of the finances which the trustees consider to be reasonable.

RESERVES

The reserves held which amount to £1,578,485 (2021 : £1,485,629) are considered necessary to be able to generate sufficient income levels needed to perform the activities noted above.

INVESTMENT

The trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

RYCROFT CHILDRENS FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

RISK MANAGEMENT

The charity's trustees have assessed the major risks to which the charity is exposed. They are satisfied that the appropriate systems and safeguards are in place to adequately mitigate any significant risk exposure.

PLANS FOR THE FUTURE

The trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

ADVISORS

At the year end the charity's banker was the Co-Operative Bank plc and the charity's investment manager was Rathbones.

The independent accountants are Royce Peeling Green Limited, The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of its incoming resources and application of resources in the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity at that time and to enable the trustees to ensure that the financial statements, prepared by them, comply with the regulations under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on ...8 NOV.....2022 and signed on their behalf by



C.P. Lees-Jones
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
RYCROFT CHILDRENS FUND**

I report to the trustees on my examination of the accounts of the Rycroft Childrens Fund (the Charity) for the year ended 31st March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carolyn Dutton BFP FCA FCCA FMAAT

**Royce Peeling Green Limited
Chartered Accountants
The Copper Room, Deva City Office Park
Trinity Way
Manchester, M3 7BG**

RYCROFT CHILDRENS FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**


	Notes	Unrestricted Funds £	Capital Fund £	2022 Total £	2021 £
INCOMING RESOURCES					
Donations received		-	-	-	-
Interest received		809	-	809	793
Investment income		33,730	-	33,730	32,905
Gains/(losses) on realisation of investments	2	-	(60,957)	(60,957)	48,339
Other income		1,500	-	1,500	-
		<u>36,039</u>	<u>(60,957)</u>	<u>(24,918)</u>	<u>82,037</u>
RESOURCES EXPENDED					
Direct charitable expenditure:					
Donations		29,744	-	29,744	35,701
Other expenditure:					
Administration charges		4,517	-	4,517	4,421
Investment managers charges		-	11,377	11,377	9,521
Accountancy	3	780	-	780	780
		<u>5,297</u>	<u>11,377</u>	<u>16,674</u>	<u>14,722</u>
TOTAL RESOURCES EXPENDED		<u>35,041</u>	<u>11,377</u>	<u>46,418</u>	<u>50,423</u>
Net incoming/(outgoing) resources for the year		998	(72,334)	(71,336)	31,614
Other recognised gains and losses:					
(Decrease)/Increase in market value of investments	4	-	164,192	164,192	241,996
		<u>998</u>	<u>91,858</u>	<u>92,856</u>	<u>273,610</u>
Fund balance brought forward		(5,091)	1,490,720	1,485,629	1,212,019
Fund balance carried forward		<u>(4,093)</u>	<u>1,582,578</u>	<u>1,578,485</u>	<u>1,485,629</u>

RYCROFT CHILDRENS FUND

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
		Market Value		Market Value	
Investments	4				
Units		1,509,989		1,389,510	
CCLA investments		29,489		27,146	
Cash held by agent - capital		33,498		69,461	
		<u> </u>	1,572,976	<u> </u>	1,486,117
 CURRENT ASSETS					
Cash at bank and on deposit:					
Current account - income		9,050		10,601	
Deposit account - income		-		-	
Current account - capital		-		-	
Accrued income		-		-	
		<u> </u>		<u> </u>	
		9,050		10,601	
 AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors	5	(3,541)		(11,089)	
		<u> </u>	5,509	<u> </u>	(488)
 NET ASSETS					
			<u> </u>		<u> </u>
			1,578,485		1,485,629
			<u> </u>		<u> </u>
 REPRESENTED BY					
Capital account			1,582,578		1,490,720
Unrestricted funds			(4,093)		(5,091)
			<u> </u>		<u> </u>
			1,578,485		1,485,629
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on **8 NOV 2022** and signed on their behalf by


C.P. Lees-Jones
Trustee

RYCROFT CHILDRENS FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Accounting:

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice Accounting by Charities and Financial Reporting Standard FRS102 and the Charities Act 2011.

Investments

Investments are initially recorded at cost and subsequently at market value at the balance sheet date, using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment and Other Income:

Investment and other income is recognised in the financial statements when it is receivable.

Value Added Tax:

As the majority of Rycroft Childrens Fund's activities are classified non-business activities for the purposes of value added tax, Rycroft Childrens Fund is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Other Taxation:

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

2. GAIN/(LOSS) ON REALISATION OF INVESTMENTS

	Treasury Stock	Units	2022	2021
	£	£	£	£
Proceeds	-	272,835	272,835	250,565
Value	-	333,792	333,792	202,226
Gain/(loss)	-	(60,957)	(60,957)	48,339

RYCROFT CHILDRENS FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

3. INDEPENDENT ACCOUNTANTS FEES

	2022	2021
	£	£
The total paid to the independent accountants by the charity related to the following services : Accountancy	780	780
	<u> </u>	<u> </u>

4. INVESTMENTS - MARKET VALUE

	Treasury Stock	Units	CCLA	Total
	£	£	£	£
Market value at 1st April 2021	-	1,389,510	27,146	1,416,656
Additions	-	292,422	-	292,422
Disposals including unrealised profit/loss as at 1st April 2021	-	(272,835)	-	(272,835)
Change in market value	-	161,849	2,343	164,192
Realised gains/(loss) on disposals	-	(60,957)	-	(60,957)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Market value at 31st March 2022	-	1,509,989	29,489	1,539,478
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Unrealised profit(loss) at 31st March 2022	-	258,840	24,992	283,832
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Unrealised profit(loss) at 31st March 2021	-	217,396	22,649	240,045
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Movement charged to statement of financial activities	-	161,849	2,343	164,192
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Original cost	-	1,251,149	4,497	1,255,646
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

RYCROFT CHILDRENS FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

5. CREDITORS

	2022	2021
	£	£
Amounts falling due within one year:		
Accruals	3,541	11,089
	<u>3,541</u>	<u>11,089</u>
	<u><u>3,541</u></u>	<u><u>11,089</u></u>

6. TRUSTEES REMUNERATION

None of the trustees have received any remuneration during the year, out of the funds of the Charity (2021 - £nil), and none have chosen to claim reimbursement of expenses to attend Trustee meetings.

7. STAFF NUMBERS

No staff were employed by the Charity in the year.

RYCROFT CHILDREN'S FUND

England & Wales - Charity number 231771

Accounts

RYCROFT CHILDRENS FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

RYCROFT CHILDRENS FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report for the year ended 31st March 2021.

TRUSTEES

The trustees during the year were:

C.P. Lees-Jones : Chairman
I. Walton
A. Greatbach
C. Kenyon
R. Wood
B. Russell
P. Iyer

The power of appointing new and additional trustees is exercisable by resolution of the trustees.

The charity was established by Trust Deed dated 21st October 1857 and is registered with the Charity Commission, number 231771.

The charity's contact address is Lower Dunishbooth House, Lane Head, Rochdale, OL12 6BH.

OBJECTS AND ORGANISATION

The object of the charity shall be the relief of children and young persons who are in conditions of need, hardship or distress and who are resident in the counties of Cheshire, Derbyshire, Greater Manchester, Lancashire, Staffordshire, South Yorkshire and West Yorkshire. Preference shall be given to such children and young persons qualified as aforesaid who are resident in the cities of Manchester and Salford and the Borough of Trafford. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHEIVEMENTS AND PERFORMANCE

During 2020/2021 the charity made 49 donations to various individuals and organisations. This amounted to £35,701

FINANCIAL REVIEW

Incoming resources increased from £35,701 in 2020 to £82,037 in 2021. Realised gains on sales of investments amounted to £48,339 compared with a loss of £2,755 in 2020.

Charitable donations paid amounted to £35,701 (2020: £35,960).

The attached financial statements show the current state of the finances which the trustees consider to be reasonable.

RESERVES

The reserves held which amount to £1,485,629 (2020: £1,212,019) are considered necessary to be able to generate sufficient income levels needed to perform the activities noted above.

INVESTMENT

The trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

RYCROFT CHILDRENS FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

RISK MANAGEMENT

The charity's trustees have assessed the major risks to which the charity is exposed. They are satisfied that the appropriate systems and safeguards are in place to adequately mitigate any significant risk exposure.

PLANS FOR THE FUTURE

The trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

ADVISORS

The charity's bankers are The Royal Bank of Scotland Plc and the charity's investment managers are Rathbones.

The independent accountants are Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG.

TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of its incoming resources and application of resources in the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity at that time and to enable the trustees to ensure that the financial statements, prepared by them, comply with the regulations under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 26/8/21 and signed on their behalf by



C.P. Lees-Jones
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
RYCROFT CHILDRENS FUND**

I report to the trustees on my examination of the accounts of the Rycroft Childrens Fund (the Charity) for the year ended 31st March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carolyn Dutton BFP FCA FCCA FMAAT

**Royce Peeling Green Limited
Chartered Accountants
The Copper Room, Deva City Office Park,
Trinity Way
Manchester, M3 7BG
22/12/2021**

RYCROFT CHILDRENS FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted Funds £	Capital Fund £	2021 Total £	2020 £
INCOMING RESOURCES					
Donations received		-	-	-	-
Interest received		793	-	793	777
Investment income		32,905	-	32,905	39,060
Gains/(losses) on realisation of investments	2	-	48,339	48,339	(2,755)
		<u>33,698</u>	<u>48,339</u>	<u>82,037</u>	<u>37,082</u>
RESOURCES EXPENDED					
Direct charitable expenditure:					
Donations		<u>35,701</u>	-	<u>35,701</u>	<u>35,960</u>
Other expenditure:					
Administration charges		4,421	-	4,421	4,840
Investment managers charges		-	9,521	9,521	9,758
Accountancy	3	780	-	780	780
		<u>5,201</u>	<u>9,521</u>	<u>14,722</u>	<u>15,378</u>
TOTAL RESOURCES EXPENDED		<u>40,902</u>	<u>9,521</u>	<u>50,423</u>	<u>51,338</u>
Net incoming/(outgoing) resources for the year		(7,204)	38,818	31,614	(14,256)
Other recognised gains and losses:					
(Decrease)/Increase in market value of investments	4	-	241,996	241,996	(119,420)
		<u>(7,204)</u>	<u>280,814</u>	<u>273,610</u>	<u>(133,676)</u>
Fund balance brought forward		2,113	1,209,906	1,212,019	1,345,695
Fund balance carried forward		<u>(5,091)</u>	<u>1,490,720</u>	<u>1,485,629</u>	<u>1,212,019</u>

RYCROFT CHILDRENS FUND

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
		Market Value		Market Value	
Investments	4				
Units		1,389,510		1,133,295	
CCLA investments		27,146		22,497	
Cash held by agent - capital		69,461		56,601	
		<u> </u>	1,486,117	<u> </u>	1,212,393
 CURRENT ASSETS					
Cash at bank and on deposit:					
Current account - income		10,601		2,835	
Deposit account - income		-		-	
Current account - capital		-		-	
Accrued income		-		-	
		<u> </u>		<u> </u>	
		10,601		2,835	
 AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors	5	(11,089)		(3,209)	
		<u> </u>	(488)	<u> </u>	(374)
 NET ASSETS					
			<u> </u>		<u> </u>
			1,485,629		1,212,019
			<u> </u>		<u> </u>
 REPRESENTED BY					
Capital account			1,490,720		1,209,906
Unrestricted funds			(5,091)		2,113
			<u> </u>		<u> </u>
			1,485,629		1,212,019
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on 26/8/21 and signed on their behalf by



C.P. Lees-Jones
Trustee

RYCROFT CHILDRENS FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Accounting:

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice Accounting by Charities and Financial Reporting Standard FRS102 and the Charities Act 2011.

Investments

Investments are initially recorded at cost and subsequently at market value at the balance sheet date, using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment and Other Income:

Investment and other income is recognised in the financial statements when it is receivable.

Value Added Tax:

As the majority of Rycroft Childrens Fund's activities are classified non-business activities for the purposes of value added tax, Rycroft Childrens Fund is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Other Taxation:

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

2. GAIN/(LOSS) ON REALISATION OF INVESTMENTS

	Treasury Stock £	Units £	2021 £	2020 £
Proceeds	-	250,565	250,565	277,361
Value	-	202,226	202,226	280,116
Gain/(loss)	-	48,339	48,339	(2,755)

RYCROFT CHILDRENS FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

3. INDEPENDENT ACCOUNTANTS FEES

	2021	2020
	£	£
The total paid to the independent accountants by the charity related to the following services : Accountancy	780	780
	<u>=====</u>	<u>=====</u>

4. INVESTMENTS - MARKET VALUE

	Treasury Stock £	Units £	CCLA £	Total £
Market value at 1st April 2020	-	1,133,295	22,497	1,155,792
Additions	-	221,094	-	220,986
Disposals including unrealised profit/loss as at 1st April 2020	-	(250,565)	-	(250,565)
Change in market value	-	237,347	4,649	241,996
Realised gains/(loss) on disposals	-	48,339	-	48,339
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Market value at 31st March 2021	-	1,389,510	27,146	1,416,656
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Unrealised profit(loss) at 31st March 2021	-	217,396	22,649	240,045
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Unrealised profit(loss) at 31st March 2020	-	(19,951)	18,000	(1,951)
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Movement charged to statement of financial activities	-	237,347	4,649	241,996
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Original cost	-	1,172,114	4,497	1,176,611
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

RYCROFT CHILDRENS FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

5. CREDITORS

	2021	2020
	£	£
Amounts falling due within one year:		
Accruals	11,089	3,209
	<u>11,089</u>	<u>3,209</u>

6. TRUSTEES REMUNERATION

None of the trustees have received any remuneration during the year, out of the funds of the Charity (2020 - £nil), and none have chosen to claim reimbursement of expenses to attend Trustee meetings.

7. STAFF NUMBERS

No staff were employed by the Charity in the year.