

**THE TURBARY ALLOTMENT CHARITY**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2024**

Charity Number 231769

**THE TURBARY ALLOTMENT CHARITY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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# **THE TURBARY ALLOTMENT CHARITY**

## **TRUSTEES ANNUAL REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees presenting their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> March 2024

#### **ADDRESS**

2 Franklin Avenue, Tadley, Hampshire, RG26 4ET

#### **TRUSTEES**

The Corporate trustee of the Charity is Tadley Town Council represented by the members of that body at each meeting.

#### **BANKERS**

Lloyds TSB plc, Aldermaston Road, Tadley, Hants RG26 6QB

#### **SOLICITORS**

Rowberry Morris, Sherfield House, Mulfords Hill, Tadley, RG26 3XJ

#### **INDEPENDENT EXAMINER**

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

#### **GOVERNANCE**

Charity Commission Scheme dated 5 February 1991

#### **OBJECTS as set out in Governing Document**

Subject to payment of expenses to administer the Charity and any of its land and property, the Charity applies its income to relieving either generally or individually persons resident in the area of benefit who are in conditions of need, hardship, or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

#### **ACTIVITIES in relation to the objects**

The Charity provides grants (in the form of money, provision or paying for items, services or facilities) to organisations or individuals in the area of benefit, for the relief of need, hardship or distress. Individuals must be resident in the area of benefit, however grants can also be made to people who have a long association with the area of benefit but no longer live within the area, e.g. a person who has lived in Tadley all their life but is now in residential care in Basingstoke. Organisations must be providing benefit primarily to persons residing in the area of benefit.

A Clerk is engaged part-time to attend to the administration of the Charity.

#### **GRANT MAKING POLICY**

The charity provides grants to organisations or individuals in the area of benefit, for the relief of need, hardship or distress.

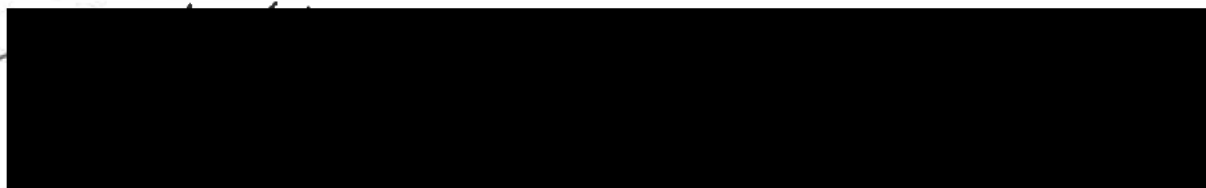
#### **INVESTMENT POLICY**

The Trustees look to generate an income whilst maintaining the capital and consider that funds designed for the Charity sector meets that requirement.

#### **RESERVES POLICY**

The free reserves of the Charity, which are unrestricted funds, are available to meet its running costs and can then be applied to grants in accordance with the grants policy. If the charity has an annual surplus of income over outgoings and these surpluses are placed in the COIF Charities Deposit Fund, managed by CCLA Investment Management Ltd. The monies on deposit are available on demand without penalty and earn a competitive rate of interest linked to the money market. The endowment fund of the charity (amounting to £814,483) derives from the sale of land and is also invested as per the reserves policy

#### **SIGNED ON BEHALF OF THE TRUSTEES**



**THE TURBARY ALLOTMENT CHARITY  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 7

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG  
3<sup>rd</sup> July 2024

**THE TURBARY ALLOTMENT CHARITY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Endowment Fund £	Total Funds 2024 £	2023 £
<b>INCOME</b>					
Rural Payment Agency income	1	9,643		9,643	10,509
Investment income		23,104		23,104	24,835
Asset sold		868		868	0
Feed in tariff income		912		912	861
Wayleaves		253		253	253
Building rental income		26,594		26,594	39,387
				0	0
		<b>61,374</b>		<b>61,374</b>	<b>75,844</b>
				0	0
Crystallised gains on investment sales		0		0	0
Bank interest		1,260		1,260	744
<b>TOTAL INCOMING RESOURCES</b>		<b>62,634</b>	<b>0</b>	<b>62,634</b>	<b>76,588</b>
<b>EXPENDITURE</b>					
Grants made	2	49,657		49,657	104,932
Repairs and maintenance		4,757		4,757	5,557
Maintenance of common		39,862		39,862	39,780
Insurance		4,723		4,723	3,848
Wages		1,633		1,633	1,567
Sundries		7,351		7,351	4,324
Independent examiners fee		575		575	575
Management fees		1,378		1,378	2,986
		<b>109,936</b>	<b>0</b>	<b>109,936</b>	<b>163,569</b>
Depreciation		33,647		33,647	44,543
<b>TOTAL RESOURCES EXPENDED</b>		<b>143,583</b>	<b>0</b>	<b>143,583#</b>	<b>208,112</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>-80,948</b>	<b>0</b>	<b>-80,948</b>	<b>-131,524</b>

The notes on page 7 form part of these financial statements.

**THE TURBARY ALLOTMENT CHARITY  
BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		299,780		333,427
Fixed asset investments			851,344		775,184
			<u>1,151,125</u>		<u>1,108,610</u>
<b>CURRENT ASSETS</b>					
Prepayments and other debtors		0		0	
Cash at bank and in hand		26,376		67,685	
		<u>26,376</u>		<u>67,685</u>	
<b>CURRENT LIABILITIES</b>					
Accruals and other creditors		0		0	
		<u>0</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>			<u>26,376</u>		<u>67,685</u>
<b>NET ASSETS</b>			<u>1,177,500</u>		<u>1,176,296</u>
<b>FUNDS</b>					
Designated unrestricted reserve	4		125,019		199,976
Endowment Fund			814,483		814,483
Unrealised gains on investments			237,998		161,837
<b>TOTAL FUNDS</b>			<u>1,177,500</u>		<u>1,176,296</u>

These financial statements were approved on 15/7/24

Name SUE MULLAN  
Date 15/7/24

The notes on page 7 form part of these financial statements.

**THE TURBARY ALLOTMENT CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and FRS102 with reduced disclosure exemptions.

**Fixed assets**

Until 2019 all assets were recorded at historic cost due to the low level of expenditure.

From 2020, all assets were depreciated as follows

Land and freehold buildings	recorded at historic cost or nominal value
Fixtures and fittings on Turbary Building	15 % reducing balance
Fixtures and fittings on Turbary Common	20 % reducing balance
Play and sports Equipment	25% reducing balance

**2. GRANTS and related party transactions**

During the year the following grants were made to organisations with which the Charity is related

Tadley Town Council (trustee of charity)	Skate park for local residents	£26,730
		£26,730

**3. FIXED ASSETS**

	Land and Buildings £	Building fixtures £	Common Fixtures £	Play equipment £	2024 Total £	2023 £
<b>COST</b>						
Brought forward	193,918	17,903	14,464	336,533	562,818	562,818
Additions	0	0	0	42,094	42,094	42,094
as at 31.03.24	193,918	17,903	14,464	378,627	604,911	604,911
<b>DEPRECIATION</b>						
Brought forward	0	8,557	8,540	254,387	271,484	226,941
Charge for the year	0	1,402	1,185	31,060	33,647	44,543
as at 31.03.24	0	9,959	9,724	285,447	305,131	271,484
<b>NET BOOK VALUE</b>						
Brought forward at 01.04.23	193,918	9,345	5,925	82,146	291,333	335,877
Carried forward as at 31.03.24	193,918	7,943	4,740	93,180	299,780	333,427

**4. RESERVES**

	01.04.23 b/fwd £	Income £	Expenditure £	Transfers £	c/fwd 31.03.24 £
Unrestricted reserve	205,968	0	80,948	0	125,019
Endowment Fund	814,483			0	814,483
Unrealised gain on investments	209,473	28,525		0	237,998
	1,229,923	28,525	80,948	0	1,177,500

