

THE TURBARY ALLOTMENT CHARITY
FINANCIAL STATEMENTS
31 MARCH 2023

Charity Number 231769

**THE TURBARY ALLOTMENT CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CONTENTS

Trustees annual report	3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7

**THE TURBARY ALLOTMENT CHARITY
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2023

ADDRESS

2 Franklin Avenue, Tadley, Hampshire, RG26 4ET

TRUSTEES

The Corporate trustee of the Charity is Tadley Town Council represented by the members of that body at each meeting.

BANKERS

Lloyds TSB plc, Aldermaston Road, Tadley, Hants RG26 6QB

SOLICITORS

Rowberry Morris, Sherfield House, Mulfords Hill, Tadley, RG26 3XJ

INDEPENDENT EXAMINER

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

GOVERNANCE

Charity Commission Scheme dated 5 February 1991

OBJECTS as set out in Governing Document

Subject to payment of expenses to administer the Charity and any of its land and property, the Charity applies its income to relieving either generally or individually persons resident in the area of benefit who are in conditions of need, hardship, or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

ACTIVITIES in relation to the objects

The Charity provides grants (in the form of money, provision or paying for items, services or facilities) to organisations or individuals in the area of benefit, for the relief of need, hardship or distress. Individuals must be resident in the area of benefit, however grants can also be made to people who have a long association with the area of benefit but no longer live within the area, e.g. a person who has lived in Tadley all their life but is now in residential care in Basingstoke. Organisations must be providing benefit primarily to persons residing in the area of benefit. A Clerk is engaged part-time to attend to the administration of the Charity.

GRANT MAKING POLICY

The charity provides grants to organisations or individuals in the area of benefit, for the relief of need, hardship or distress.

INVESTMENT POLICY


The Trustees look to generate an income whilst maintaining the capital and consider that funds designed for the Charity sector meets that requirement.

RESERVES POLICY

The free reserves of the Charity, which are unrestricted funds, are available to meet its running costs and can then be applied to grants in accordance with the grants policy. If the charity has an annual surplus of income over outgoings and these surpluses are placed in the COIF Charities Deposit Fund, managed by CCLA Investment Management Ltd. The monies on deposit are available on demand without penalty and earn a competitive rate of interest linked to the money market. The endowment fund of the charity (amounting to £814,483) derives from the sale of land and is also invested as per the reserves policy

SIGNED ON BEHALF OF THE TRUSTEES

Name  **AVRIL BURDETT**
Date **2/10/23**

Name  **J.B. SMITH**
Date **2/10/23**

**THE TURBARY ALLOTMENT CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG
4th July 2023

**THE TURBARY ALLOTMENT CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Endowment Fund £	Total Funds 2023 £	2022 £
INCOME					
Rural Payment Agency income	1	10,509		10,509	12,625
Investment income		24,835		24,835	26,363
Feed in tariff income		861		861	1,628
Wayleaves		253		253	1,418
Building rental income		39,387		39,387	30,619
				0	0
		75,844		75,844	72,653
				0	0
Crystallised gains on investment sales		0		0	0
Bank interest		744		744	79
TOTAL INCOMING RESOURCES		76,588	0	76,588	72,732
EXPENDITURE					
Grants made	2	104,932		104,932	22,667
Repairs and maintenance		5,557		5,557	2,622
Maintenance of common		39,780		39,780	28,008
Insurance		3,848		3,848	3,181
Wages		1,567		1,567	1,475
Sundries		4,324		4,324	2,170
Independent examiners fee		575		575	575
Management fees		2,986		2,986	0
		163,569	0	163,569	60,698
Depreciation		44,543		44,543	59,009
TOTAL RESOURCES EXPENDED		208,112	0	208,112#	119,707
NET INCOMING/ (OUTGOING) RESOURCES		-131,524	0	-131,524	-46,975

The notes on page 7 form part of these financial statements.

THE TURBARY ALLOTMENT CHARITY
BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	3	333,427	377,970
Fixed asset investments		775,184	922,819
		<u>1,108,610</u>	<u>1,300,789</u>
CURRENT ASSETS			
Prepayments and other debtors		0	0
Cash at bank and in hand		67,685	54,666
		<u>67,685</u>	<u>54,666</u>
CURRENT LIABILITIES			
Accruals and other creditors		0	0
		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>67,685</u>	<u>54,666</u>
NET ASSETS		<u>1,176,296</u>	<u>1,355,455</u>
FUNDS			
Designated unrestricted reserve	4	199,976	331,500
Endowment Fund		814,483	814,483
Unrealised gains on investments		161,837	209,473
TOTAL FUNDS		<u>1,176,296</u>	<u>1,355,455</u>

These financial statements were approved on 2/10/23

Name  **AURIL BURDETT**
Date 2/10/23

The notes on page 7 form part of these financial statements.

THE TURBARY ALLOTMENT CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' Issued in March 2005 (SORP 2005) and FRS102 with reduced disclosure exemptions.

Fixed assets

Until 2019 all assets were recorded at historic cost due to the low level of expenditure.

From 2020, all assets were depreciated as follows

Land and freehold buildings	recorded at historic cost or nominal value
Fixtures and fittings on Turbary Building	15 % reducing balance
Fixtures and fittings on Turbary Common	20 % reducing balance
Play and sports Equipment	25% reducing balance

2. GRANTS and related party transactions

During the year the following grants were made to organisations with which the Charity is related

Tadley Town Council (trustee of charity)	Zip wire for local residents	£7,500
Tadley Town Council (trustee of charity)	Skate park for local residents	£17,500
Tadley Town Council (trustee of charity)	Skate park for local residents	£55,770
		<u>£80,770</u>

3. FIXED ASSETS

	Land and Buildings £	Building fixtures £	Common Fixtures £	Play equipment £	Total £	2022 £
COST						
Brought forward	193,918	17,903	14,464	336,533	562,818	562,818
Additions	0	0	0	42,094	42,094	42,094
as at 31.03.23	<u>193,918</u>	<u>17,903</u>	<u>14,464</u>	<u>378,627</u>	<u>604,911</u>	<u>604,911</u>
DEPRECIATION						
Brought forward	0	6,908	7,058	212,974	226,941	89,712
Charge for the year	0	1,649	1,481	41,413	44,543	78,220
as at 31.03.23	<u>0</u>	<u>8,557</u>	<u>8,540</u>	<u>254,387</u>	<u>271,484</u>	<u>167,932</u>
NET BOOK VALUE						
Brought forward at 01.04.22	<u>193,918</u>	<u>10,994</u>	<u>7,406</u>	<u>123,559</u>	<u>335,877</u>	<u>473,106</u>
Carried forward as at 31.03.23	<u>193,918</u>	<u>9,345</u>	<u>5,925</u>	<u>124,239</u>	<u>333,427</u>	<u>436,979</u>

4. RESERVES

	01.04.22 b/fwd £	Income £	Expenditure £	Transfers £	c/fwd 31.03.23 £
Unrestricted reserve	331,500	0	131,524	0	199,976
Endowment Fund	814,483			0	814,483
Unrealised gain on investments	209,473	0	47,635	0	161,837
	<u>1,355,455</u>	<u>0</u>	<u>179,160</u>	<u>0</u>	<u>1,176,296</u>