

**THE TURBARY ALLOTMENT CHARITY**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2021**

Charity Number 231769

**THE TURBARY ALLOTMENT CHARITY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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# **THE TURBARY ALLOTMENT CHARITY TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The trustees presenting their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> March 2021

## **ADDRESS**

2 Franklin Avenue, Tadley, Hampshire , RG26 4ET

## **TRUSTEES**

The Corporate trustee of the Charity is Tadley Town Council represented by the members of that body at each meeting.

## **BANKERS**

Lloyds TSB plc. Aldermaston Road, Tadley, Hants RG26 6QB

## **SOLICITORS**

Rowberry Morris, Sherfield House, Mulfords Hill, Tadley, RG26 3XJ

## **INDEPENDENT EXAMINER**

Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG

## **GOVERNANCE**

Charity Commission Scheme dated 5 February 1991

## **OBJECTS as set out in Governing Document**

Subject to payment of expenses to administer the Charity and any of its land and property, the Charity applies its income to relieving either generally or individually persons resident in the area of benefit who are in conditions of need, hardship, or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

## **ACTIVITIES in relation to the objects**

The Charity provides grants (in the form of money, provision or paying for items, services or facilities) to organisations or individuals in the area of benefit, for the relief of need, hardship or distress. Individuals must be resident in the area of benefit, however grants can also be made to people who have a long association with the area of benefit but no longer live within the area, e.g. a person who has lived in Tadley all their life but is now in residential care in Basingstoke. Organisations must be providing benefit primarily to persons residing in the area of benefit. A Clerk is engaged part-time to attend to the administration of the Charity. Due to the impact of COVID during the year, no new projects were undertaken but grants were made to other organisations affected by the global pandemic.

## **GRANT MAKING POLICY**

The charity provides grants to organisations or individuals in the area of benefit, for the relief of need, hardship or distress.

## **INVESTMENT POLICY**

The Trustees look to generate an income whilst maintaining the capital and consider that funds designed for the Charity sector meets that requirement.

## **RESERVES POLICY**

The free reserves of the Charity, which are unrestricted funds, are available to meet its running costs and can then be applied to grants in accordance with the grants policy. If the charity has an annual surplus of income over outgoings and these surpluses are placed in the COIF Charities Deposit Fund, managed by CCLA Investment Management Ltd. The monies on deposit are available on demand without penalty and earn a competitive rate of interest linked to the money market. The endowment fund of the charity (amounting to £814,483) derives from the sale of land and is also invested as per the reserves policy

## **SIGNED ON BEHALF OF THE TRUSTEES**

Name  
Date

Name  
Date

**THE TURBARY ALLOTMENT CHARITY  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 7

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton SO16 5NG  
23<sup>rd</sup> June 2021

**THE TURBARY ALLOTMENT CHARITY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Endowment Fund £	Total Funds 2021 £	2020 £
<b>INCOME</b>					
Rural Payment Agency income	1	11,676		11,676	13,038
Investment income		26,301		26,301	31,616
Feed in tariff income		2,457		2,457	1,493
Wayleaves		1,504		1,504	253
Building rental income		28,711		28,711	35,607
				0	0
		70,649		70,649	82,007
				0	0
Crystallised gains on investment sales		0		0	13,612
Bank interest		253		253	255
<b>TOTAL INCOMING RESOURCES</b>		70,902	0	70,902	95,874
<b>EXPENDITURE</b>					
Grants made		34,231		34,231	33,026
Repairs and maintenance		3,618		3,618	8,771
Maintenance of common		35,062		35,062	31,462
Insurance		3,202		3,202	3,173
Wages		1,480		1,480	1,385
TTC admin fee		0		0	400
Sundries		1,760		1,760	4,306
Independent examiners fee		575		575	575
Legal fees		1,952		1,952	2,288
		81,880	0	81,880	85,387
Depreciation		78,220		78,220	89,712
<b>TOTAL RESOURCES EXPENDED</b>		160,100	0	160,100#	175,098
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		-89,199	0	-89,199	-79,224

The notes on page 7 form part of these financial statements.

**THE TURBARY ALLOTMENT CHARITY**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		436,979		473,106
Fixed asset investments			850,788		748,115
			<u>1,287,767</u>		<u>1,221,221</u>
<b>CURRENT ASSETS</b>					
Prepayments and other debtors		0		0	
Cash at bank and in hand		42,819		61,123	
		<u>42,819</u>		<u>61,123</u>	
<b>CURRENT LIABILITIES</b>					
Accruals and other creditors		0		0	
		<u>0</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>			<u>42,819</u>		<u>61,123</u>
<b>NET ASSETS</b>			<u>1,330,587</u>		<u>1,282,344</u>
<b>FUNDS</b>					
Designated unrestricted reserve	3		378,662		416,301
Endowment Fund			814,483		814,483
Unrealised gains on investments			137,441		51,561
<b>TOTAL FUNDS</b>			<u>1,330,587</u>		<u>1,282,344</u>
			0		0

These financial statements were approved on

Name

Date

The notes on page 7 form part of these financial statements.

**THE TURBARY ALLOTMENT CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and The requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and FRS102 with reduced disclosure exemptions.

**Fixed assets**

Until 2019 all assets were recorded at historic cost due to the low level of expenditure.  
 From 2020, all assets will be depreciated as follows

Land and freehold buildings	recorded at historic cost or nominal value
Fixtures and fittings on Turbary Building	15 % reducing balance
Fixtures and fittings on Turbary Common	20 % reducing balance
Play and sports Equipment	25% reducing balance

**2. FIXED ASSETS**

	Land and Buildings £	Building fixtures £	Common Fixtures £	Play equipment £	Total £	2020 £
<b>COST</b>						
Brought forward	193,918	17,903	14,464	336,533	562,818	328,303
Additions	0	0	0	42,094	42,094	234,514
as at 31.03.21	193,918	17,903	14,464	378,627	604,911	562,818
<b>DEPRECIATION</b>						
Brought forward	0	2,685	2,893	84,133	89,712	0
Charge for the year	0	2,283	2,314	73,624	78,220	89,712
as at 31.03.21	0	4,968	5,207	157,757	167,932	89,712
<b>NET BOOK VALUE</b>						
Brought forward at 01.04.20	193,918	15,217	11,571	252,400	473,106	328,303
Carried forward as at 31.03.21	193,918	12,935	9,257	220,870	436,979	473,106

**3. RESERVES**

	01.04.20 b/fwd £	Income £	Expenditure £	Transfers £	c/fwd 31.03.21 £
Unrestricted reserve	416,301	0	89,199	51,560	378,662
Endowment Fund	814,483			0	814,483
Unrealised gain on investments	51,561		-137,441	-51,560	137,441
	1,282,344	0	-48,242	0	1,330,587