

THE THALIDOMIDE SOCIETY

England & Wales · Charity number 231708

Details

Other names	THE SOCIETY FOR THE AID OF THALIDOMIDE CHILDREN LIMITED, THE THALIDOMIDE SOCIETY LIMITED
Status	Registered
Legal form	CIO
Registered	1963-05-30
Register	View on the Charity Commission register

Contact

Address	LEWIS SMITH & CO The Old Doctors House 74 Grange Road Dudley West Midlands DY1 2AW
Phone	07802604205
Email	info@thalidomidesociety.org
Website	www.thalidomidesociety.org

Activities

Objects: The objects of the Society are for the public benefit: (1) To assist in the relief of persons with impairments attributable to the effects of the drug known as thalidomide and other persons with similar impairments by: - providing such persons, their families and carers with opportunities to meet each other either in person or via social media at events and meetings organised by the Society; - providing support and information to such persons, their families and carers; (2) To advance the education of the public in the subject of the history of thalidomide by collecting, collating, archiving and preserving documents relating to the history of thalidomide and by undertaking or assisting in the undertaking of educational and research projects concerning the effects of thalidomide and the work of the Society and by publishing the useful results of such educational and research projects.

Activities: The Thalidomide Society works with thalidomide and similarly impaired people, their families and supporters. The Society provides a social network for thalidomide and similarly impaired people and strives to keep the story of thalidomide alive by working with media and medical professionals and students and all other people interested in the history of thalidomide.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£32,069	£76,539	-	-
2024-10-31	£48,919	£72,109	-	-
2023-10-31	£33,330	£137,464	-	-
2022-10-31	£90,437	£132,862	-	-
2021-10-31	£22,376	£59,817	-	-

Trustees

Name	Role	Appointed
Darren Mansell		2024-01-29
David Tickell		2022-09-15
Edward Freeman		2025-04-26
Elaine Hulme		2025-04-26
Geraldine Freeman		2020-04-25
MANDY DE LA MARE		2024-04-20
Margaret Hogg		
Rossllyn Hepple		2024-04-21
Sue Gooding		2023-05-15

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 October 2025
for
The Thalidomide Society

Official Signed Copy

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 October 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S STATEMENT

As Chair, I am pleased to present my year-end report, offering an overview of our achievements, challenges, and future aspirations.

The past year has been a period of significant progress and adaptation. Our team has demonstrated resilience, innovation, and a steadfast commitment to our shared goals, even in the face of an ever-changing environment.

Key Achievements

- Oral History - We have begun the interviews with the siblings of our community, and I would like to thank the brothers and sisters who have come forward and shared their experiences, many thanks go to Craig Millward, Fred Dove and Carolyne De-Forge for continuing to interview and use those wonderful skills you acquired.

- Personal Support - Maintaining our Dignity & Independence is our new project which is up and running and our first webinars have had the desired impact to support and help people move towards a place where they are comfortable in requesting support. Thank you to Geraldine Freeman, Sukeshi Thakker and Eddie Freeman for their hard work and insight in making this project a continuing success.

- We have relaunched our magazine The Independence and are now working with an excellent graphic designer, who is working closely with both Julie Dixon and Heather Trueman. We will be producing three Newsletters each year, so it's your opportunity to share with us all your successes and experiences.

- The updated Governance handbook is now complete, a tremendous amount of work was put in previously by Mikey Argy and Julie Dixon, and continued by Julie, Roz Hepple and me to ensure we have the appropriate policies and procedures in place to ensure the Society continues to be up to date, legal and in line with best practice.

Challenges Faced

While celebrating our successes, we must also acknowledge the challenges encountered, particularly market volatility, regulatory changes, and resource constraints that require careful navigation. Nevertheless, the dedication and professionalism of our trustees and staff have enabled us to overcome any difficulties.

Looking Ahead

Looking to the future, our priorities include building on our current momentum, investing in professional development. We remain committed to transparency, accountability, and the well-being of our staff and community

Appreciation

I wish to thank all members of the team, and give a warm welcome to Heather Trueman who will be working alongside Julie and our trustees. I very much hope you too will give a warm welcome to her. Together, we are well-positioned to meet the opportunities and challenges that lie ahead.

On behalf of the Board and myself, I look forward to another successful year.

Mandy De La Mare
Chair

OBJECTIVES AND ACTIVITIES

Our Objectives

To assist in the relief of persons with impairments attributable to the effects of the drug known as thalidomide and other persons with similar impairments by:

- Providing such persons, their families, and carers with opportunities to meet each other either in person or via social media, at events and meetings organised by the Society.
- Providing support and information to such persons, their families, and carers.
- To advance the education of the public in the subject of the history of thalidomide by collecting, collating, archiving, and preserving documents relating to the history of thalidomide and by undertaking or assisting in the undertaking of educational and research projects concerning the effects of thalidomide and work of the Society and by publishing the useful results of such educational and research projects.

In setting objectives and planning for activities the trustees have given due consideration to general guidance published by the Charity commission relating to public benefit including the guidance 'Public benefit: running a charity (PB2).

OBJECTIVES AND ACTIVITIES

Significant activities

The digital files for the Oral History Parent Project are now with the British Library. With copyright and ownership of the project being jointly held by the Thalidomide Society and the British Library. There is still no fixed date for when the Oral History project will become live at the British Library, although the digitisation has begun and they are hopeful it will be late 2026. The sibling's part of the project is now forging ahead and many thanks to Craig Millward, Fred Dove and Carolyn De-Forge for their hard work and dedication in ensuring this project will be completed in 2026.

We launched our new project Personal Support - Maintaining our Dignity & Independence and thanks to Geraldine Freeman, Sukeshi Thakker and Eddie Freeman for leading on this project. We have already held one webinar and launched a help sheet relating to it. There is lots to do and there has been no shying away from difficult subjects. We look forward to the coming year and seeing useful and satisfying outcomes. With more useful webinars, helpful sheets and support available.

Our yearly AGM/Conference was held at St Georges Park, mainly due to them having a larger number of accessible rooms. It was an enjoyable event with good feedback from those attending. Giving opportunities for members to meet up with old and new friends. We also gave the opportunity for members to attend via Zoom. However, the 2026 AGM/Conference will be held at Burleigh Court, Loughborough.

Our closed Facebook page is well used with over 340 members it is a great place with opportunities to share and glean information with other members. However, in recognition that not all members are on Facebook, interesting and insightful information is now being shared in the Newsletters (with names removed)

We continue to receive many inquiries, particularly from 8th and 9th graders from the USA, these young people chose to do their project for National History Day on thalidomide and their enthusiasm for understanding and knowledge is commendable.

Presently our key areas of support are:

- Information giving.
- Signposting to other services.

This year we have relaunched our newsletter, The Independence, we are working with an experienced graphic designer, Genette Bodsworth and we thank her for her input and dedication in working to understand our needs, in the newsletter we inform members of the yearly AGM/Conference outcomes, reproduce good news stories, remind people of initiatives, such as our Lottery, and how members of the Society can get involved with the organisation. There will now be three newsletters each year.

Our Thalidomide Society Lottery is an opportunity for people to donate to the Society, and this fund raising goes towards our projects. It is also a great opportunity to perhaps get a little gift back via our Lottery, and we thank Marie Pearce for her continued support in running the lottery on behalf of the Society.

This year the Board reflected on the amount of new work that the team are doing, and it was decided to employ a second person to take on more admin. We are delighted to welcome Heather Trueman to our team. Heather, who like Julie has vast charity experience and will be a great asset to our team.

The Trustee handbook has been updated it was a big job with new policies and procedures either having to be created or updated. This will be available for all members to see in the members area of the updated website.

ACHIEVEMENTS AND PERFORMANCE

Investment Policy and Performance

At the year end the balance of the Society's investment portfolio was valued at £395,573 (2024 - £386,714) and generated income during the year of £13,648 (2024 - £15,036). The Finance Committee actively monitors these investments throughout the year.

FINANCIAL REVIEW

Financial position

Total income for the year was £32,069 (2024 - £48,919). Expenditure for the year (excluding the investment movements) was £76,539 (2024 - £72,109). The total funds of the charity at the year-end were £435,665 (2024 - £434,221). This consisted of unrestricted funds of £417,689 (2024 - £415,953) and restricted funds of £17,976 (2024 - £18,268).

Restricted Funds

The restricted funds are accounted for separately. These funds are generated from several sources and are restricted for specific projects. These are:

Support for Srey Hang

Funds were generated from the Society's raffle and auctions at a previous AGM, as well as from occasional separate private donations and bequests.

Oral History Project Thalidomide Stories

In July 2018 the Society was granted £96,935 of Heritage Lottery funding for Thalidomide Stories: An Oral History of Thalidomide Survivors. The funds will be used solely for this project. The final tranche of funding was received during the 2024 financial year and the project has been completed.

Oral History Project

Parents' Oral History Funds generated from private bequests, net receipts from the Thalidomide Society Lottery, specific gifts from members and donations are used to support the Society's Parents' Oral History Project. Occasionally funds here too may be used to fund an interview with a thalidomide survivor or someone involved in the thalidomide community when it is needed for a specific talk or presentation on behalf of the Society.

Unrestricted Funds

The Society generates most of its unrestricted funds from its investment portfolio and uses this income to cover charitable activities and governance costs.

Reserves policy

Apart from the Restricted Funds, all reserves available for use by the Society are unrestricted and can be used for the Society in accordance with its charitable aims. The Trustees are aware the Society depends upon the income from its investments to fund its core activities and recognise the need to source other income to embark on any major projects. We will continue to make savings in our expenses and manage risk appropriately. Our procedures and policies are updated regularly and reflect good practices in reducing and minimising risk. We will maintain our reserves policy, reflecting adequate levels of working capital required to meet the legal responsibilities of the charity.

Going concern

After making appropriate enquires, the trustees expect the charity to have adequate resources to continue its operational existence in the near future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

PLANS FOR THE FUTURE

Future Development

Our website has been revamped and will be launched in late 2025, we recognise this is an essential window to people across the UK and further afield. We hope to develop some online friendship meetings and develop webinars relating to member needs and interests. We will be developing a further new project that will help members to consider volunteering their time to deliver talks to their local communities about The Thalidomide Society and their story, ensuring our legacy is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Thalidomide Society is a registered incorporated charity. This report and the financial statement have been prepared following the policies set out in the Constitution adopted in 2018.

The charity is controlled by its governing document, a CIO Association conversion dated 4 July 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of trustees

Charity management is the responsibility of the trustees elected or co-opted under the terms of the Constitution. The Board now meets at least six times annually to regularly review strategy, budget, and performance. All trustees give their time voluntarily and receive no benefits from the charity. Potential conflicts of Interest are stated at the start of each meeting, ensuring transparency is maintained. All trustees receive relevant documentation. Trustees are encouraged to attend inexpensive and valid training courses as they arise.

Organisational structure and decision-making

The Board of Trustees is the overarching charity governors with delegated authority for the day-to-day management of all charity matters falling to the appointed Operations Manager with assistance from the newly appointed Assistant Administrator. Our Trustee Board members oversee the charity's strategic direction and legal responsibilities.

We look to appoint trustees that will enhance the Boards knowledge and enrich the charity. We employ one part-time Operations Manager and one part-time Assistant Administrator. With trustees sitting on selected sub-committees relating to Finance, Governance and Events. With one trustee being voted to line manage staff members.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018092 (England and Wales)

Registered Charity number

231708

Registered office

The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Trustees

M Argy	Resigned 26/04/25
M de la Mare	Chair
G Freeman	
S Gooding	
R Hepple	
M Hogg	
D Mansell	Treasurer
D Tickell	
S Thakkar	Resigned 09/12/25
E Freeman	Appointed 26/04/25
E Hulme	Appointed 26/04/25

The following people are not trustees of the charity but hold the following positions:

<u>Name</u>	<u>Position</u>
J Dixon	Operations Manager

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Thalidomide Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr D Mansell - Trustee

Independent examiner's report to the trustees of The Thalidomide Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Craig Alan Beale FCCA

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 October 2025

	Notes	Unrestricted fund £	Restricted funds £	31.10.25 Total funds £	31.10.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	1,655	1,655	11,573
Charitable activities					
Grant income		-	-	-	7,693
Investment income	3	13,579	69	13,648	15,036
Other income		16,768	(2)	16,766	14,617
Total		<u>30,347</u>	<u>1,722</u>	<u>32,069</u>	<u>48,919</u>
EXPENDITURE ON					
Charitable activities					
Staff costs		16,141	-	16,141	16,917
Other charges		55,594	4,804	60,398	55,192
Total		<u>71,735</u>	<u>4,804</u>	<u>76,539</u>	<u>72,109</u>
Net gains on investments		<u>45,914</u>	<u>-</u>	<u>45,914</u>	<u>44,291</u>
NET INCOME/(EXPENDITURE)		<u>4,526</u>	<u>(3,082)</u>	<u>1,444</u>	<u>21,101</u>
Transfers between funds	11	<u>(2,790)</u>	<u>2,790</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>1,736</u>	<u>(292)</u>	<u>1,444</u>	<u>21,101</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>415,953</u>	<u>18,268</u>	<u>434,221</u>	<u>413,120</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>417,689</u></u>	<u><u>17,976</u></u>	<u><u>435,665</u></u>	<u><u>434,221</u></u>

Balance Sheet

31 October 2025

	Notes	Unrestricted fund £	Restricted funds £	31.10.25 Total funds £	31.10.24 Total funds £
CURRENT ASSETS					
Debtors	8	5,653	-	5,653	14,749
Investments	9	395,573	-	395,573	386,714
Cash at bank		18,980	17,976	36,956	35,062
		<u>420,206</u>	<u>17,976</u>	<u>438,182</u>	<u>436,525</u>
CREDITORS					
Amounts falling due within one year	10	(2,517)	-	(2,517)	(2,304)
		<u>417,689</u>	<u>17,976</u>	<u>435,665</u>	<u>434,221</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>417,689</u>	<u>17,976</u>	<u>435,665</u>	<u>434,221</u>
NET ASSETS					
		<u>417,689</u>	<u>17,976</u>	<u>435,665</u>	<u>434,221</u>
FUNDS					
Unrestricted funds	11			417,689	415,953
Restricted funds				17,976	18,268
TOTAL FUNDS					
				<u>435,665</u>	<u>434,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr D Mansell - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The Thalidomide Society is a Charitable Incorporated Organisation (CIO). Its principal activity is to work with thalidomide and similarly impaired people, their families and supporters, providing a social network for thalidomide and similarly impaired people. Its registered office is Flat 29, Weymouth House, Hill House Mews, Bromley, BR2 0DD

Company Status

The charity is a Charitable Incorporated Organisation (CIO). It is registered on Companies House with the company number CE018092 but is not required to submit accounts or other documents with them. The company is registered with The Charity Commission with the charity number 231708. It is required to file an annual report with them which includes a copy of these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

2. ACCOUNTING POLICIES - continued

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

3. INVESTMENT INCOME

	31.10.25	31.10.24
	£	£
Investment income	13,648	15,036
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.25	31.10.24
	£	£
Independent examiner fee	501	468
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

During the year six trustees (2024 - five) were paid expenses to cover travel costs. The amount of these payments made were £1,382 (2024 - £1,098).

6. STAFF COSTS

	31.10.25	31.10.24
	£	£
Wages and salaries	15,126	13,602
Social security costs	(95)	-
Other pension costs	1,110	1,089
	<u> </u>	<u> </u>
	16,141	14,691
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.10.25	31.10.24
Employees	2	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,000	1,573	11,573
Charitable activities			
Grant income	-	7,693	7,693
Investment income	14,935	101	15,036
Other income	14,616	1	14,617
Total	<u>39,551</u>	<u>9,368</u>	<u>48,919</u>
EXPENDITURE ON			
Charitable activities			
Staff costs	16,335	582	16,917
Other charges	54,266	926	55,192
Total	<u>70,601</u>	<u>1,508</u>	<u>72,109</u>
Net gains on investments	<u>44,291</u>	<u>-</u>	<u>44,291</u>
NET INCOME	13,241	7,860	21,101
Transfers between funds	<u>(1,899)</u>	<u>1,899</u>	<u>-</u>
Net movement in funds	11,342	9,759	21,101
RECONCILIATION OF FUNDS			
Total funds brought forward	404,611	8,509	413,120
TOTAL FUNDS CARRIED FORWARD	<u><u>415,953</u></u>	<u><u>18,268</u></u>	<u><u>434,221</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.25 £	31.10.24 £
PAYE & NI debtor	59	1,183
Prepayments and accrued income	<u>5,594</u>	<u>13,566</u>
	<u><u>5,653</u></u>	<u><u>14,749</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

9. CURRENT ASSET INVESTMENTS

	31.10.25	31.10.24
	£	£
Listed investments	395,573	386,714

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.25	31.10.24
	£	£
Pension creditor	174	109
Accruals and deferred income	2,343	2,195
	2,517	2,304

11. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	Transfers between funds £	At 31.10.25 £
Unrestricted funds				
General fund	415,953	4,526	(2,790)	417,689
Restricted funds				
Thalidomide Society Oral History	13,617	(3,111)	2,940	13,446
Srey Hang & Beyond	4,651	29	(150)	4,530
	18,268	(3,082)	2,790	17,976
TOTAL FUNDS	434,221	1,444	-	435,665

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,347	(71,735)	45,914	4,526
Restricted funds				
Thalidomide Society Oral History	1,693	(4,804)	-	(3,111)
Srey Hang & Beyond	29	-	-	29
	1,722	(4,804)	-	(3,082)
TOTAL FUNDS	32,069	(76,539)	45,914	1,444

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	404,611	13,241	(1,899)	415,953
Restricted funds				
Thalidomide Society Oral History	13,506	111	-	13,617
Srey Hang & Beyond	4,595	56	-	4,651
HLF	(9,592)	7,693	1,899	-
	<u>8,509</u>	<u>7,860</u>	<u>1,899</u>	<u>18,268</u>
TOTAL FUNDS	<u>413,120</u>	<u>21,101</u>	<u>-</u>	<u>434,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,551	(70,601)	44,291	13,241
Restricted funds				
Thalidomide Society Oral History	1,619	(1,508)	-	111
Srey Hang & Beyond	56	-	-	56
HLF	7,693	-	-	7,693
	<u>9,368</u>	<u>(1,508)</u>	<u>-</u>	<u>7,860</u>
TOTAL FUNDS	<u>48,919</u>	<u>(72,109)</u>	<u>44,291</u>	<u>21,101</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	10,000
Lottery income	1,655	1,573
	1,655	11,573
Investment income		
Investment income	13,648	15,036
Charitable activities		
Grants	-	7,693
Other income		
Delgate fees	16,766	14,617
	16,766	14,617
Total incoming resources	32,069	48,919
EXPENDITURE		
Support costs		
Human resources		
Wages	15,126	13,602
Social security	(95)	-
Pensions	1,110	1,089
Travel and subsistence costs	4,047	2,226
	20,188	16,917
Other		
Insurance	101	96
Telephone and communications	556	445
Postage and stationery	1,021	609
Computer and IT expenses	737	977
Training seminars & workshops	43,823	44,278
Memberships and subscriptions	95	95
Repairs and renewals	894	-
Gifts	579	71
Website development	4,000	4,560
Marketing	1,335	-
Investment fees	-	856
Accountancy fees	1,773	1,662
Legal fees	936	1,075
	55,850	54,724
Governance costs		
Independent examiner fee	501	468

Detailed Statement of Financial Activities
for the Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
Total resources expended	76,539	72,109
Net expenditure before gains and losses	(44,470)	(23,190)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	45,914	44,291
Net income	1,444	21,101

Accounts

The Thalidomide
Statement of Financial Activities
for the Year Ended 31 October 2024

	Notes	Unrestricted fund £	Restricted funds £	31.10.24 Total funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,002	1,574	11,576	2,691
Charitable activities					
Grant income		-	7,693	7,693	-
Investment income	3	14,935	101	15,036	16,729
Other income		14,614	-	14,614	13,910
Total		<u>39,551</u>	<u>9,368</u>	<u>48,919</u>	<u>33,330</u>
EXPENDITURE ON					
Charitable activities					
Staff costs		16,335	582	16,917	38,288
Other charges		54,266	926	55,192	99,176
Total		<u>70,601</u>	<u>1,508</u>	<u>72,109</u>	<u>137,464</u>
Net gains/(losses) on investments		<u>44,291</u>	<u>-</u>	<u>44,291</u>	<u>(33,956)</u>
NET INCOME/(EXPENDITURE)		13,241	7,860	21,101	(138,090)
Transfers between funds	10	<u>(1,899)</u>	<u>1,899</u>	<u>-</u>	<u>-</u>
Net movement in funds		11,342	9,759	21,101	(138,090)
RECONCILIATION OF FUNDS					
Total funds brought forward		404,611	8,509	413,120	551,210
TOTAL FUNDS CARRIED FORWARD		<u>415,953</u>	<u>18,268</u>	<u>434,221</u>	<u>413,120</u>

The notes form part of these financial

The Thalidomide

Balance Sheet

31 October 2024

	Notes	Unrestricted fund £	Restricted funds £	31.10.24 Total funds £	31.10.23 Total funds £
CURRENT ASSETS					
Debtors	7	14,749	-	14,749	1,183
Investments	8	386,714	-	386,714	373,278
Cash at bank		16,794	18,268	35,062	41,185
		418,257	18,268	436,525	415,646
CREDITORS					
Amounts falling due within one year	9	(2,304)	-	(2,304)	(2,526)
NET CURRENT ASSETS		415,953	18,268	434,221	413,120
TOTAL ASSETS LESS CURRENT LIABILITIES					
		415,953	18,268	434,221	413,120
NET ASSETS					
		415,953	18,268	434,221	413,120
FUNDS					
	10				
Unrestricted funds				415,953	404,611
Restricted funds				18,268	8,509
TOTAL FUNDS				434,221	413,120

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Thalidomide

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/03/2025..... and were signed on its behalf by:

The notes form part of these financial

Page

continued.

The Thalidomide

Balance Sheet -
continued 31 October

Ⓢ *Mansell*
Mr D Mansell - Trustee

D. Mansell

1. GENERAL INFORMATION

The Thalidomide Society is a Charitable Incorporated Organisation (CIO). Its principal activity is to work with thalidomide and similarly impaired people, their families and supporters, providing a social network for thalidomide and similarly impaired people. Its registered office is Flat 29, Weymouth House, Hill House Mews, Bromley, BR2 0DD

Company Status

The charity is a Charitable Incorporated Organisation (CIO). It is registered on Companies House with the company number CE018092 but is not required to submit accounts or other documents with them. The company is registered with The Charity Commission with the charity number 231708. It is required to file an annual report with them which includes a copy of these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Thalidomide

Notes to the Financial

Statements for the Year Ended

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2. ACCOUNTING POLICIES

- continued Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

3. INVESTMENT INCOME

	31.10.24 £	31.10.23 £
Investment income	<u>15,036</u>	<u>16,729</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

During the year some trustees were paid expenses to cover travel costs. The amount of these payments made were £1,098 (2023 - £1,068).

5. STAFF COSTS

	31.10.24 £	31.10.23 £
Wages and salaries	13,602	32,068
Other pension costs	<u>1,089</u>	<u>1,084</u>
	<u>14,691</u>	<u>33,152</u>

The average monthly number of employees during the year was as follows:

<u>The Thalidomide</u>	31.10.24	31.10.23
Employees	1	2
<u>Notes to the Financial Statements -</u>	<u></u>	<u></u>
continued for the Year Ended 31		
No employees received emoluments in excess of £60,000.		

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90	2,601	2,691
Investment income	16,681	48	16,729
Other income	13,910	-	13,910
Total	<u>30,681</u>	<u>2,649</u>	<u>33,330</u>
EXPENDITURE ON			
Charitable activities			
Staff costs	29,072	9,216	38,288
Other charges	84,461	14,715	99,176
Total	<u>113,533</u>	<u>23,931</u>	<u>137,464</u>
Net gains/(losses) on investments	<u>(33,956)</u>	<u>-</u>	<u>(33,956)</u>
NET INCOME/(EXPENDITURE)	(116,808)	(21,282)	(138,090)
Transfers between funds	<u>(8,000)</u>	<u>8,000</u>	<u>-</u>
Net movement in funds	(124,808)	(13,282)	(138,090)
RECONCILIATION OF FUNDS			
Total funds brought forward	529,419	21,791	551,210
TOTAL FUNDS CARRIED FORWARD	<u><u>404,611</u></u>	<u><u>8,509</u></u>	<u><u>413,120</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
PAYE & NI debtor	1,183	1,183
Prepayments and accrued income	<u><u>13,566</u></u>	<u><u>-</u></u>
	14,749	1,183

The Thalidomide

Notes to the Financial Statements - continued for the Year Ended 31

8. CURRENT ASSET INVESTMENTS

	31.10.24	31.10.23
	£	£
Listed investments	386,714	373,278

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Pension creditor	109	78
Accruals and deferred income	2,195	2,448
	2,304	2,526

10. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	404,611	13,241	(1,899)	415,953
Restricted funds				
Thalidomide Society Oral History	13,506	111	-	13,617
Srey Hang & Beyond	4,595	56	-	4,651
HLF	(9,592)	7,693	1,899	-
	8,509	7,860	1,899	18,268
TOTAL FUNDS	413,120	21,101	-	434,221

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,551	(70,601)	44,291	13,241
Restricted funds				
Thalidomide Society Oral History	1,619	(1,508)	-	111
Srey Hang & Beyond	56	-	-	56
HLF	7,693	-	-	7,693
	9,368	(1,508)	-	7,860
TOTAL FUNDS	48,919	(72,109)	44,291	21,101

The Thalidomide

Notes to the Financial Statements - continued for the Year Ended 31

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	529,419	(116,808)	(8,000)	404,611
Restricted funds				
Thalidomide Society Oral History	10,898	2,608	-	13,506
Support for Srey Hang	4,556	39	-	4,595
HLF	6,337	(23,929)	8,000	(9,592)
	<u>21,791</u>	<u>(21,282)</u>	<u>8,000</u>	<u>8,509</u>
TOTAL FUNDS	<u><u>551,210</u></u>	<u><u>(138,090)</u></u>	<u><u>-</u></u>	<u><u>413,120</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,681	(113,533)	(33,956)	(116,808)
Restricted funds				
Thalidomide Society Oral History	2,608	-	-	2,608
Support for Srey Hang	39	-	-	39
HLF	2	(23,931)	-	(23,929)
	<u>2,649</u>	<u>(23,931)</u>	<u>-</u>	<u>(21,282)</u>
TOTAL FUNDS	<u><u>33,330</u></u>	<u><u>(137,464)</u></u>	<u><u>(33,956)</u></u>	<u><u>(138,090)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

The Thalidomide

Detailed Statement of Financial Activities for the Year Ended 31

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,003	1,191
Lottery income	1,573	1,500
	11,576	2,691
Investment income		
Investment income	15,036	16,729
Charitable activities		
Grants	7,693	-
Other income		
Delgate fees	14,614	13,910
	48,919	33,330
Total incoming resources		
EXPENDITURE		
Support costs		
Human resources		
Wages	13,602	32,068
Pensions	1,089	1,084
Travel and subsistence costs	2,226	5,136
	16,917	38,288
Other		
Insurance	96	254
Telephone and communications	445	726
Postage and stationery	609	260
Computer and IT expenses	977	1,677
Training seminars & workshops	44,278	78,207
Oral history photography costs	-	7,946
Oral history transcribing costs	-	4,243
Memberships and subscriptions	95	-
Repairs and renewals	-	1,198
Recruitment costs	-	633
Gifts	71	-
Website development	4,560	-
Investment fees	856	1,137
Carried forward	51,987	96,281

This page does not form part of the statutory financial

The Thalidomide

Detailed Statement of Financial

Activities for the Year Ended 31

	31.10.24 £	31.10.23 £
Other		
Brought forward	51,987	96,281
Accountancy fees	2,130	2,034
Legal fees	1,075	861
	55,192	99,176
Total resources expended	72,109	137,464
Net expenditure before gains and losses	(23,190)	(104,134)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	44,291	(33,956)
Net income/(expenditure)	21,101	(138,090)

This page does not form part of the statutory financial

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 October 2023
for
The Thalidomide Society

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 October 2023

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Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACTING CHAIR'S STATEMENT

I am delighted to introduce the Thalidomide Society annual report for 2022/23:

The last year has seen some big changes within our charity, not least being the departure of Ruth Blue as Secretary. Many of you will know that Ruth spent a considerable number of years as the Secretary and made great strides in raising the profile of the Thalidomide Society and building our ongoing legacy via the Thalidomide Stories Project that is now coming to its end and will be forwarded to the British Library for prosperity.

We now welcome Julie Dixon who takes on the role of Administrator and we all look forward to working alongside Julie who brings a wealth of experience from the Charity world. It is always difficult when such an integral part of an organisation moves on. But I am sure you will join with me in welcoming Julie into our organisation and thanking Ruth for her years of dedication.

The Society recognises that the last set of accounts has yet to be logged with the Charity Commission. This is due to the change in administration staff and the new administrator being unable to gain access to the Charity Commission site due to the Commission's new system of individuals having their own separate account. Our new administrator has asked on a number of occasions to be sent her new log in details to no avail. The Charity Commission has stated that it will note this and back date the logging of accounts.

The HLF funded oral history has reached its conclusion and the project being forwarded to the British Library in early 2024. Which is good news.

Moving forward I am excited to see what our new year brings. We are pushing ahead with our own project that is funded solely by the Society and its members. We will be updating and re-invigorating our website. This will give the Society more scope to inform others and tell our story. A vibrant website is our window. Though the year you will be receiving more updates via email and a second newsletter soon after the AGM. We will be planning a launch of the Thalidomide Stories Project for later in the year and much of the information will also be available on the website in due course.

As you can see there is lots happening, and I am sure there is more to come.

Let's keep driving the agenda to ensure our Legacy is available to as many people as possible.

OBJECTIVES AND ACTIVITIES

Our Objectives

To assist in the relief of persons with impairments attributable to the effects of the drug known as thalidomide and other persons with similar impairments by:

- Providing such persons, their families, and carers with opportunities to meet each other either in person or via social media, at events and meetings organised by the Society.
- Providing support and information to such persons, their families, and carers.
- To advance the education of the public in the subject of the history of thalidomide by collecting, collating, archiving, and preserving documents relating to the history of thalidomide and by undertaking or assisting in the undertaking of educational and research projects concerning the effects of thalidomide and work of the Society and by publishing the useful results of such educational and research projects.

In setting objectives and planning for activities the trustees have given due consideration to general guidance published by the Charity commission relating to public benefit including the guidance 'Public benefit: running a charity (PB2).

OBJECTIVES AND ACTIVITIES

Oral History Project - Thalidomide Stories

This project has been funded by Heritage Lottery Fund and is now complete and all documentation is with the Heritage Lottery Fund for review, this includes full accounts, expenditure receipts and spreadsheets, the project completion report, and the final project evaluation report. The digital files will be transferred to the British Library in February 2024. After this is complete, copyright and ownership of the project will be held jointly between the Thalidomide Society and the British Library. There is no fixed date yet for when the project will become live at the British Library.

The Thalidomide Society's parents' oral history project has not developed further over the past year, but it is hoped the British Library will accept it as well as the Thalidomide Stories, subject to the metadata creation.

Our yearly AGM/Conference was held at St Georges Park, mainly due to them having a larger number of accessible rooms. It was an enjoyable event with good feedback from those attending. Giving opportunities for members to meet up with old and new friends. We also gave the opportunity for members to attend via Zoom.

Our Facebook page is well used and a great opportunity to share information with other members.

We receive many inquiries, particularly from eighth and ninth graders from the USA, these young people chose to do their project for National History Day on thalidomide and their enthusiasm for understanding and knowledge is commendable.

Presently our key areas of support are:

- Information giving
- Signposting to other services

We presently produce one Newsletter a year for members, in this we can inform members of the yearly AGM/Conference outcomes, reproduce good news stories, remind people of initiatives, such as our Lottery.

Our Thalidomide Society Lottery is an opportunity for people to donate to the Society, and this fund raising goes towards our projects. It is also a great opportunity to perhaps get a little gift back via our Lottery.

ACHIEVEMENT AND PERFORMANCE

Investment Policy and Performance

At the year end the balance of the Society's investment portfolio was valued at £373,278 (2022 - £513,337) and generated income during the year of £16,729 (2022 - £22,125). The value of the investment portfolio significantly reduced because of market performance and disinvestments during the year for cashflow purposes. The Finance Committee actively monitors these investments.

FINANCIAL REVIEW

Financial position

Total income for the year was £33,330 (2022 - £90,437). Expenditure for the year (excluding the investment movements) was £137,464 (2022 - £132,862). The total funds of the charity at the year end were £413,120 (2022 - £551,210). This consisted of unrestricted funds of £404,611 (2022 - £529,419) and restricted funds of £8,509 (2022 - £21,791).

FINANCIAL REVIEW

Restricted Funds

The restricted funds are accounted for separately. These funds are generated from several sources and are restricted for specific projects. These are:

Support for Srey Hang

Funds were generated from the Society's raffle and auctions at the AGM, as well as from occasional separate private donations and bequests.

Oral History Project: Thalidomide Stories

In July 2018 the Society was granted £96,935 of Heritage Lottery funding for Thalidomide Stories: An Oral History of Thalidomide Survivors. The funds will be used solely for this project. So far funding of £88,740 has been received, so far £96,803 has been spent on delivery of the project.

Oral History Project: Parents' Oral History

Funds generated from private bequests, net receipts from the Thalidomide Society Lottery, specific gifts from members and donations are used to support the Society's Parents' Oral History Project. Occasionally funds here too may be used to fund an interview with a thalidomide survivor or someone involved in the thalidomide community when it is needed for a specific talk or presentation on behalf of the Society.

Unrestricted Funds

The Society generates most of its unrestricted funds from its investment portfolio and uses this income to cover charitable activities and governance costs.

Reserves policy

Apart from the Restricted Funds, all reserves available for use by the Society are unrestricted and can be used for the Society in accordance with its charitable aims. The Trustees are aware the Society depends upon the income from its investments to fund its core activities and recognise the need to source other income to embark on any major projects.

FUTURE DEVELOPMENT

We will be moving forward with the Thalidomide Voices (part 2) Project that will run for two years and is funded by kind donations and Society lottery. Our website is being revamped, as we recognise that this is an essential window to people across the UK and further afield. We hope to develop some online friendship meetings. And will endeavour to send regular updates to members via email and produce a second newsletter each year, recognising the importance of communication.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a CIO Association conversion dated 4 July 2019.

The Board of Trustees

The Board of Trustees is the overarching charity governors with delegated authority for the day-to-day management of all charity matters falling to the appointed Administrator. Our Trustee Board members oversee the charity's strategic direction and legal responsibilities.

We welcome Sue Gooding to the board and two trustees have resigned. We look to appoint trustees that will enhance the Board's knowledge and enrich the charity. We employ one part-time administrator. With trustees sitting on selected sub-committees relating to Finance, Governance and Events. With one trustee being voted to line manage the administrator.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of trustees

Charity management is the responsibility of the trustees elected or co-opted under the terms of the Constitution. The Board meets at least four times annually to regularly review strategy, budget, and performance. All trustees give their time voluntarily and receive no benefits from the charity. Potential conflicts of Interest are stated at the start of each meeting, ensuring transparency is maintained. All trustees receive relevant documentation. Trustees are encouraged to attend inexpensive and valid training courses as they arise.

Former trustee Marie Pearse has continued to run the successful Lottery Project.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018092 (England and Wales)

Registered Charity number

231708

Registered office

The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Trustees

D Mansell	(acting Chair from 23/01/2024, previously Vice Chair)
M Argy	
R Bareham	(resigned 28/09/2023)
M de la Mare	
G Freeman	
S Gooding	(appointed 15/05/2023)
M Hogg	
D Tickell	
S Thakkar	
G Tweedy	(resigned 04/03/2024)
K West	(Chair - resigned 23/01/2024)

The following people are not trustees of the charity but hold the following positions:

<u>Name</u>	<u>Position</u>
Dr R Blue	Secretary to the Board of Trustees (until September 2023)
J Dixon	Administrator to the Board of Trustees (from August 2023)
J Tunbridge	Honorary Treasurer

The Thalidomide Society

Report of the Trustees
for the Year Ended 31 October 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr D Mansell - Trustee

Independent examiner's report to the trustees of The Thalidomide Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Craig Alan Beale

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	Unrestricted fund £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90	2,601	2,691	44,132
Other trading activities	3	-	-	-	1,073
Investment income	4	16,681	48	16,729	22,125
Other income		13,910	-	13,910	23,107
Total		<u>30,681</u>	<u>2,649</u>	<u>33,330</u>	<u>90,437</u>
EXPENDITURE ON					
Charitable activities					
Staff costs		29,072	9,216	38,288	36,788
Other charges		84,461	14,715	99,176	94,732
Charitable activities		-	-	-	1,342
Total		<u>113,533</u>	<u>23,931</u>	<u>137,464</u>	<u>132,862</u>
Net gains/(losses) on investments		<u>(33,956)</u>	<u>-</u>	<u>(33,956)</u>	<u>(27,542)</u>
NET INCOME/(EXPENDITURE)		<u>(116,808)</u>	<u>(21,282)</u>	<u>(138,090)</u>	<u>(69,967)</u>
Transfers between funds	11	<u>(8,000)</u>	<u>8,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(124,808)</u>	<u>(13,282)</u>	<u>(138,090)</u>	<u>(69,967)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		529,419	21,791	551,210	621,177
TOTAL FUNDS CARRIED FORWARD		<u><u>404,611</u></u>	<u><u>8,509</u></u>	<u><u>413,120</u></u>	<u><u>551,210</u></u>

	Notes	Unrestricted fund £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
CURRENT ASSETS					
Debtors	8	1,183	-	1,183	1,183
Investments	9	373,278	-	373,278	513,337
Cash at bank		32,676	8,509	41,185	40,676
		<u>407,137</u>	<u>8,509</u>	<u>415,646</u>	<u>555,196</u>
CREDITORS					
Amounts falling due within one year	10	(2,526)	-	(2,526)	(3,986)
NET CURRENT ASSETS		<u>404,611</u>	<u>8,509</u>	<u>413,120</u>	<u>551,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		404,611	8,509	413,120	551,210
NET ASSETS		<u>404,611</u>	<u>8,509</u>	<u>413,120</u>	<u>551,210</u>
FUNDS	11				
Unrestricted funds				404,611	529,419
Restricted funds				8,509	21,791
TOTAL FUNDS				<u>413,120</u>	<u>551,210</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Thalidomide Society

Balance Sheet - continued

31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr D Mansell - Trustee

1. GENERAL INFORMATION

The Thalidomide Society is a Charitable Incorporated Organisation (CIO). Its principal activity is to work with thalidomide and similarly impaired people, their families and supporters, providing a social network for thalidomide and similarly impaired people. Its registered office is Flat 29, Weymouth House, Hill House Mews, Bromley, BR2 0DD

Company Status

The charity is a Charitable Incorporated Organisation (CIO). It is registered on Companies House with the company number CE018092 but is not required to submit accounts or other documents with them. The company is registered with The Charity Commission with the charity number the 231708. It is required to file an annual report with them which includes a copy of these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

3. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Merchandise income	-	1,073
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Investment income	16,729	22,125
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

During the year some trustees were paid expenses to cover travel costs. The amount of these payments made were £1,068 (2022 - £1,867).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

6. STAFF COSTS

	31.10.23	31.10.22
	£	£
Wages and salaries	32,068	31,817
Social security costs	-	(323)
Other pension costs	1,084	1,516
	<u>33,152</u>	<u>33,010</u>

The average monthly number of employees during the year was as follows:

	31.10.23	31.10.22
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,588	7,544	44,132
Other trading activities	1,073	-	1,073
Investment income	22,117	8	22,125
Other income	23,107	-	23,107
Total	<u>82,885</u>	<u>7,552</u>	<u>90,437</u>
EXPENDITURE ON			
Charitable activities			
Staff costs	30,444	6,344	36,788
Other charges	93,572	1,160	94,732
Charitable activities	-	1,342	1,342
Total	<u>124,016</u>	<u>8,846</u>	<u>132,862</u>
Net gains/(losses) on investments	<u>(27,542)</u>	<u>-</u>	<u>(27,542)</u>
NET INCOME/(EXPENDITURE)	(68,673)	(1,294)	(69,967)
RECONCILIATION OF FUNDS			
Total funds brought forward	598,092	23,085	621,177
TOTAL FUNDS CARRIED FORWARD	<u>529,419</u>	<u>21,791</u>	<u>551,210</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
PAYE & NI debtor	1,183	1,183
	<u>1,183</u>	<u>1,183</u>

9. CURRENT ASSET INVESTMENTS

	31.10.23	31.10.22
	£	£
Listed investments	373,278	513,337
	<u>373,278</u>	<u>513,337</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Pension creditor	78	391
Accruals and deferred income	2,448	3,595
	<u>2,526</u>	<u>3,986</u>

11. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	529,419	(116,808)	(8,000)	404,611
Restricted funds				
Thalidomide Society Oral History	10,898	2,608	-	13,506
Support for Srey Hang	4,556	39	-	4,595
HLF	6,337	(23,929)	8,000	(9,592)
	<u>21,791</u>	<u>(21,282)</u>	<u>8,000</u>	<u>8,509</u>
TOTAL FUNDS	<u>551,210</u>	<u>(138,090)</u>	<u>-</u>	<u>413,120</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,681	(113,533)	(33,956)	(116,808)
Restricted funds				
Thalidomide Society Oral History	2,608	-	-	2,608
Support for Srey Hang	39	-	-	39
HLF	2	(23,931)	-	(23,929)
	<u>2,649</u>	<u>(23,931)</u>	<u>-</u>	<u>(21,282)</u>
TOTAL FUNDS	<u><u>33,330</u></u>	<u><u>(137,464)</u></u>	<u><u>(33,956)</u></u>	<u><u>(138,090)</u></u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	598,092	(68,673)	529,419
Restricted funds			
Thalidomide Society Oral History	3,760	7,138	10,898
Support for Srey Hang	1,341	(1,341)	-
Srey Hang & Beyond	4,555	1	4,556
HLF	13,429	(7,092)	6,337
	<u>23,085</u>	<u>(1,294)</u>	<u>21,791</u>
TOTAL FUNDS	<u><u>621,177</u></u>	<u><u>(69,967)</u></u>	<u><u>551,210</u></u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	82,885	(124,016)	(27,542)	(68,673)
Restricted funds				
Thalidomide Society Oral History	7,546	(408)	-	7,138
Support for Srey Hang	-	(1,341)	-	(1,341)
Srey Hang & Beyond	2	(1)	-	1
HLF	4	(7,096)	-	(7,092)
	<u>7,552</u>	<u>(8,846)</u>	<u>-</u>	<u>(1,294)</u>
TOTAL FUNDS	<u>90,437</u>	<u>(132,862)</u>	<u>(27,542)</u>	<u>(69,967)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,191	42,587
Lottery income	1,500	1,545
	2,691	44,132
Other trading activities		
Merchandise income	-	1,073
Investment income		
Investment income	16,729	22,125
Other income		
Delgate fees	13,910	23,107
Total incoming resources	33,330	90,437
EXPENDITURE		
Charitable activities		
Grants to institutions	-	1,342
Support costs		
Human resources		
Wages	32,068	31,817
Social security	-	(323)
Pensions	1,084	1,516
Travel and subsistence costs	5,136	3,778
	38,288	36,788
Other		
Insurance	254	254
Telephone and communications	726	3,204
Postage and stationery	260	193
Computer and IT expenses	1,677	2,601
Training seminars & workshops	78,207	84,492
Oral history photography costs	7,946	-
Oral history transcribing costs	4,243	-
Repairs and renewals	1,198	179
Recruitment costs	633	-
Carried forward	95,144	90,923

The Thalidomide Society

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
Other		
Brought forward	95,144	90,923
Investment fees	1,137	1,017
Accountancy fees	2,034	1,920
Legal fees	861	872
	99,176	94,732
Total resources expended	137,464	132,862
Net expenditure before gains and losses	(104,134)	(42,425)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(33,956)	(27,542)
Net expenditure	(138,090)	(69,967)

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 October 2022
for
The Thalidomide Society

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 October 2022

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Detailed Statement of Financial Activities	14 to 15

TRUSTEES

Mr G Spink (resigned 31.5.22)
Ms K West
Mr D Mansell
Mr G Tweedy
Ms M Hogg
Ms G Freeman
Mr R Bareham
Ms M De La Mare
Mr B Payne (resigned 31.5.22)
Ms S Thakkar
Ms M Argy (appointed 16.6.22)
Mr D Tickell (appointed 1.9.22)

REGISTERED OFFICE

Flat 29 Weymouth House
Hill House Mews
Bromley
BR2 0DD

**REGISTERED COMPANY
NUMBER**

CE018092 (England and Wales)

**REGISTERED CHARITY
NUMBER**

231708

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

General Overview

The Board of Trustees meets four times a year (usually in October, February, March and June) to discuss the work of the Society, to review investments and to plan ahead. These meetings mostly now take place on Zoom but as an event draws near they are more likely to be in person. In between meetings the trustees communicate by email and Zoom, to discuss matters arising and to move forward on all outstanding issues as they arise.

The Board has three subcommittees: Finance, Governance and Events. The Finance and Governance subcommittees meet at least once a year and the Governance, Events and Communications as and when necessary.

The Society has a website to share information about the activities of the Society with the public and its members. The Society also has a Facebook page and Twitter account through which information is shared with members. The Society produces a yearly newsletter which is sent to all members and holds an Annual General Meeting and conference to which all members are invited.

2022 60th celebration

The Board of Trustees celebrated 60 years of the Society by holding a big event at the Marriott Hotel, Heathrow. This took a lot of thought and planning leading up to the event and frequent extra event meetings.

Highlights included a talk from the team from Call the Midwife, an address from Baroness Jane Campbell, Mat Fraser as host, presentations from the Science Museum, Neil Vargesson, Stephen Simmonds on the Thalidomide Memorial and a moving 'role call' in which fellow thalidomiders who are no longer living were remembered.

There was also a continuous film screening of some of the Society's films and other films which were considered of most importance and relevance by the Board. Rockitfish provided AV support and entertainment as well as hosting the online attendees who came from across the world. There was a craft stall with donations from the wider thalidomide community, a raffle with some unique prizes and a lot of time was spent ensuring that the room and decorations looked special.

2022 Annual General Meeting

The AGM was held separately to the conference this year because the 60th celebrations were so extensive and time consuming that the Board and staff were too exhausted to hold it the same weekend. We completed all of the necessary paperwork and submissions to the Charity Commission and all members remained notified and were able to vote as usual.

The Board of Trustees

The Board of Trustees welcomed Mikey Argy and David Tickell as new trustees. Brian Payne and Geoff Spink resigned from the Board. Kath West was voted in as chair and Darren Mansell as vice chair. Mandy de la Mare was voted in as line manager to the secretary. Darren Mansell was voted chair of finance, Mikey Argy was voted chair of governance and Geraldine Freeman was voted chair of events.

Progress is almost complete on the HLF-funded oral history project, Thalidomide Stories, which sees nine thalidomide survivors trained as oral historians, undertaking oral history interviews with fellow survivors. Forty-nine interviews are now completed in full with transcripts and interview summaries in accordance with British Library guidelines. One of the project aims was to build our outreach activities to thalidomide survivors who do not usually attend Society events or may never have met any other survivors. This has been very successful. The Parents' Oral History Project has had no new interviews.

Progress has also been made on the Society's historical archiving; all of the early Board meeting documents and minutes as well as early information bulletins and leaflets have been completed.

Former trustee Marie Pearse has continued to run the successful Lottery Project.

ACHIEVEMENT AND PERFORMANCE

Investment Policy and Performance

At the year end the balance of the Society's investment portfolio was valued at £513,337 (2021 - £581,895) and generated income during the year of £22,125 (2021 - £19,086). The value of the investment portfolio significantly reduced because of market performance and disinvestments during the year for cashflow purposes. The Finance Committee actively monitors these investments.

FINANCIAL REVIEW

Financial position

Total income for the year was £90,437 (2021 - £22,376). Expenditure for the year (excluding the investment movements) was £132,862 (2021 - £59,817). The total funds of the charity increased to £551,210 (2021 - £621,177). This consisted of unrestricted funds of £529,419 (2021 - £598,092) and restricted funds of £21,791 (2021 - £23,085).

Restricted Funds

The restricted funds are accounted for separately. These funds are generated from several sources and are restricted for specific projects. These are:

Support for Srey Hang

Funds are generated from the Society's raffle and auctions at the AGM, as well as from occasional separate private donations and bequests. This money has now all been sent to Srey Hang.

Oral History Project: Thalidomide Stories

In July 2018 the Society was granted £96,935 of Heritage Lottery funding for Thalidomide Stories: An Oral History of Thalidomide Survivors. The funds will be used solely for this project. So far funding of £88,740 has been received of which £82,464 has been spent on delivery of the project.

Oral History Project: Parents' Oral History

Funds generated from private bequests, net receipts from the Thalidomide Society Lottery, specific gifts from members and donations are used to support the Society's Parents' Oral History Project. Occasionally funds here too may be used to fund an interview with a thalidomide survivor or someone involved in the thalidomide community when it is needed for a specific talk or presentation on behalf of the Society.

Unrestricted Funds

The Society generates most of its unrestricted funds from its investment portfolio and uses this income to cover charitable activities and governance costs.

Reserves policy

Apart from the Restricted Funds, all reserves available for use by the Society are unrestricted and can be used for the Society in accordance with its charitable aims. The Trustees are aware the Society depends upon the income from its investments to fund its core activities and recognise the need to source other income to embark on any major projects.

FUTURE DEVELOPMENT

The Society aims to continue with archival digitisation work to protect its heritage and enhance the website content which we are already making progress with. A book contract has been proposed by Polity Press through which the Society can produce a social history of thalidomide, using the words of survivors.

The HLF-funded oral history project will be a strong focus for the next year, with a presentation to members at the 2022 event. The Society will continue to support Srey Hang and continue too with gathering parent oral histories.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a CIO Association conversion dated 4 July 2019.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES INFORMATION

The details of the charity's trustees can be found on the Reference and Administrative Details on page 1 of the accounts.

The following people are not trustees of the charity but hold the following positions:

<u>Name</u>	<u>Position</u>
Dr R Blue	Secretary to the Board of Trustees
J Tunbridge	Honorary Treasurer

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr D Mansell - Trustee

Independent examiner's report to the trustees of The Thalidomide Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Craig Alan Beale

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	Unrestricted fund £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,588	7,544	44,132	3,290
Other trading activities	3	1,073	-	1,073	-
Investment income	4	22,117	8	22,125	19,086
Other income		23,107	-	23,107	-
Total		<u>82,885</u>	<u>7,552</u>	<u>90,437</u>	<u>22,376</u>
EXPENDITURE ON					
Charitable activities					
Staff costs		30,444	6,344	36,788	34,247
Other charges		93,572	1,160	94,732	25,570
Charitable activities		-	1,342	1,342	-
Total		<u>124,016</u>	<u>8,846</u>	<u>132,862</u>	<u>59,817</u>
Net gains/(losses) on investments		<u>(27,542)</u>	<u>-</u>	<u>(27,542)</u>	<u>107,121</u>
NET INCOME/(EXPENDITURE)		<u>(68,673)</u>	<u>(1,294)</u>	<u>(69,967)</u>	<u>69,680</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		598,092	23,085	621,177	551,497
TOTAL FUNDS CARRIED FORWARD		<u><u>529,419</u></u>	<u><u>21,791</u></u>	<u><u>551,210</u></u>	<u><u>621,177</u></u>

Balance Sheet

31 October 2022

		Unrestricted fund £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
	Notes				
CURRENT ASSETS					
Debtors	8	1,183	-	1,183	7,320
Investments	9	513,337	-	513,337	581,895
Cash at bank		17,379	23,297	40,676	33,882
		<u>531,899</u>	<u>23,297</u>	<u>555,196</u>	<u>623,097</u>
CREDITORS					
Amounts falling due within one year	10	(2,480)	(1,506)	(3,986)	(1,920)
NET CURRENT ASSETS		<u>529,419</u>	<u>21,791</u>	<u>551,210</u>	<u>621,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,419</u>	<u>21,791</u>	<u>551,210</u>	<u>621,177</u>
NET ASSETS		<u>529,419</u>	<u>21,791</u>	<u>551,210</u>	<u>621,177</u>
FUNDS	11				
Unrestricted funds				529,419	598,092
Restricted funds				21,791	23,085
TOTAL FUNDS				<u>551,210</u>	<u>621,177</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr D Mansell - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The Thalidomide Society is a Charitable Incorporated Organisation (CIO). Its principal activity is to work with thalidomide and similarly impaired people, their families and supporters, providing a social network for thalidomide and similarly impaired people. Its registered office is Flat 29, Weymouth House, Hill House Mews, Bromley, BR2 0DD

Company Status

The charity is a Charitable Incorporated Organisation (CIO). It is registered on Companies House with the company number CE018092 but is not required to submit accounts or other documents with them. The company is registered with The Charity Commission with the charity number 231708. It is required to file an annual report with them which includes a copy of these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

3. OTHER TRADING ACTIVITIES

	31.10.22	31.10.21
	£	£
Merchandise income	1,073	-
	<u>1,073</u>	<u>-</u>

4. INVESTMENT INCOME

	31.10.22	31.10.21
	£	£
Investment income	22,125	19,086
	<u>22,125</u>	<u>19,086</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. STAFF COSTS

	31.10.22	31.10.21
	£	£
Wages and salaries	31,817	27,607
Social security costs	(323)	3,922
Other pension costs	1,516	1,144
	<u>33,010</u>	<u>32,673</u>

The average monthly number of employees during the year was as follows:

	31.10.22	31.10.21
	2	2
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	789	2,501	3,290
Investment income	19,074	12	19,086
Total	19,863	2,513	22,376
EXPENDITURE ON			
Charitable activities			
Staff costs	25,963	8,284	34,247
Other charges	17,379	8,191	25,570
Total	43,342	16,475	59,817
Net gains on investments	107,121	-	107,121
NET INCOME/(EXPENDITURE)	83,642	(13,962)	69,680
RECONCILIATION OF FUNDS			
Total funds brought forward	514,450	37,047	551,497
TOTAL FUNDS CARRIED FORWARD	598,092	23,085	621,177

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
PAYE & NI tax	1,183	-
Prepayments and accrued income	-	7,320
	1,183	7,320

9. CURRENT ASSET INVESTMENTS

	31.10.22 £	31.10.21 £
Listed investments	513,337	581,895

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Pension creditor	391	-
Accruals and deferred income	3,595	1,920
	<u>3,986</u>	<u>1,920</u>

11. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	598,092	(68,673)	529,419
Restricted funds			
Thalidomide Society Oral History	3,760	7,138	10,898
Support for Srey Hang	1,341	(1,341)	-
Srey Hang & Beyond	4,555	1	4,556
HLF	13,429	(7,092)	6,337
	<u>23,085</u>	<u>(1,294)</u>	<u>21,791</u>
TOTAL FUNDS	<u>621,177</u>	<u>(69,967)</u>	<u>551,210</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	82,885	(124,016)	(27,542)	(68,673)
Restricted funds				
Thalidomide Society Oral History	7,546	(408)	-	7,138
Support for Srey Hang	-	(1,341)	-	(1,341)
Srey Hang & Beyond	2	(1)	-	1
HLF	4	(7,096)	-	(7,092)
	<u>7,552</u>	<u>(8,846)</u>	<u>-</u>	<u>(1,294)</u>
TOTAL FUNDS	<u>90,437</u>	<u>(132,862)</u>	<u>(27,542)</u>	<u>(69,967)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	514,450	83,642	598,092
Restricted funds			
Thalidomide Society Oral History	3,511	249	3,760
Support for Srey Hang	1,341	-	1,341
Srey Hang & Beyond	4,553	2	4,555
HLF	27,642	(14,213)	13,429
	<u>37,047</u>	<u>(13,962)</u>	<u>23,085</u>
TOTAL FUNDS	<u>551,497</u>	<u>69,680</u>	<u>621,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,863	(43,342)	107,121	83,642
Restricted funds				
Thalidomide Society Oral History	2,501	(2,252)	-	249
Srey Hang & Beyond	2	-	-	2
HLF	10	(14,223)	-	(14,213)
	<u>2,513</u>	<u>(16,475)</u>	<u>-</u>	<u>(13,962)</u>
TOTAL FUNDS	<u>22,376</u>	<u>(59,817)</u>	<u>107,121</u>	<u>69,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	514,450	14,969	529,419
Restricted funds			
Thalidomide Society Oral History	3,511	7,387	10,898
Support for Srey Hang	1,341	(1,341)	-
Srey Hang & Beyond	4,553	3	4,556
HLF	27,642	(21,305)	6,337
	<u>37,047</u>	<u>(15,256)</u>	<u>21,791</u>
TOTAL FUNDS	<u>551,497</u>	<u>(287)</u>	<u>551,210</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,748	(167,358)	79,579	14,969
Restricted funds				
Thalidomide Society Oral History	10,047	(2,660)	-	7,387
Support for Srey Hang	-	(1,341)	-	(1,341)
Srey Hang & Beyond	4	(1)	-	3
HLF	14	(21,319)	-	(21,305)
	<u>10,065</u>	<u>(25,321)</u>	<u>-</u>	<u>(15,256)</u>
TOTAL FUNDS	<u>112,813</u>	<u>(192,679)</u>	<u>79,579</u>	<u>(287)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	31.10.22 £	31.10.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,587	1,585
Lottery income	1,545	1,705
	44,132	3,290
Other trading activities		
Merchandise income	1,073	-
Investment income		
Investment income	22,125	19,086
Other income		
Delgate fees	23,107	-
Total incoming resources	90,437	22,376
EXPENDITURE		
Charitable activities		
Grants to institutions	1,342	-
Support costs		
Human resources		
Wages	31,817	27,607
Social security	(323)	3,922
Pensions	1,516	1,144
Travel and subsistence costs	3,778	2,564
	36,788	35,237
Other		
Insurance	254	254
Telephone and communications	3,204	4,376
Postage and stationery	193	946
Computer and IT expenses	2,601	1,122
Training seminars & workshops	84,492	11,092
Oral history interview costs	-	3,090
Memberships and subscriptions	-	80
Repairs and renewals	179	-
Investment fees	1,017	998
Accountancy fees	1,920	1,920
Legal fees	872	702
	94,732	24,580
Total resources expended		
	132,862	59,817
Net expenditure before gains and losses	(42,425)	(37,441)

This page does not form part of the statutory financial statements

The Thalidomide Society

Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	31.10.22 £	31.10.21 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(27,542)	107,121
Net (expenditure)/income	<u>(69,967)</u>	<u>69,680</u>

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 October 2021
for
The Thalidomide Society

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 October 2021

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Detailed Statement of Financial Activities	16 to 17

TRUSTEES

Mr G Spink (resigned 31.5.22)
Ms K West
Mr D Mansell
Mr G Tweedy
Ms M Hogg
Ms G Freeman
Ms W Stubbings (resigned 1.4.21)
Mr R Bareham
Ms M De La Mare
Mr B Payne (resigned 31.5.22)
Ms S Thakkar (appointed 1.5.21)

REGISTERED OFFICE

Flat 29 Weymouth House
Hill House Mews
Bromley
BR2 0DD

**REGISTERED COMPANY
NUMBER**

CE018092 (England and Wales)

REGISTERED CHARITY NUMBER 231708

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

General Overview

The Board of Trustees meets four times a year (usually in October, February, March and June) to discuss the work of the Society, to review investments and to plan ahead. These meetings mostly now take place on Zoom due to the Covid-19 pandemic. In between meetings the trustees communicate, by email and Zoom, to discuss matters arising and to move forward on all outstanding issues as they arise.

The Board has four subcommittees: Finance, Governance, Events and Communications. The Finance and Governance subcommittees meet at least once a year and the Governance, Events and Communications as and when necessary.

The Society has a website to share information about the activities of the Society with the public and its members. The Society also has a Facebook page and Twitter account through which information is shared with members. The Society produces a yearly newsletter which is sent to all members and holds an Annual General Meeting and Conference to which all members are invited.

Over the last year, the Society has been holding additional meetings to discuss and plan for our diamond jubilee event in 2022, where we intend to celebrate 60 years since the Society's creation.

2021 Annual General Meeting and Conference

As a consequence of the Covid-19 pandemic the Society's Annual General Meeting and Conference was held virtually this year and was a joint event with the Thalidomide Trust. The event was hosted by Rockitfish and took place over two days on the weekend of 15 / 16 May. It was very successful, with over 140 attendees, and gave the Society a chance to include more of our overseas members and those who would not normally wish to attend a live event.

We sent out notifications of our accounts including the Trustees' Report, an address from the Chair and updates on our projects. We also asked members to approve the accounts and the appointment of the independent examiners.

The Board of Trustees welcomed Sukeshi Thakkar as a new trustee. Wendy Stubbings retired from the board.

OBJECTIVES AND ACTIVITIES

The Board of Trustees

During the AGM section of the online event, Geoff Adams-Spink was elected as chair and Kath West as vice chair and line manager to the secretary. Brian Payne was elected as chair of finance; Rowland Bareham chair of governance and Guy Tweedy chair of communications.

Progress started again on the HLF-funded oral history project, Thalidomide Stories, which sees nine thalidomide survivors trained as oral historians, undertaking oral history interviews with fellow survivors. Forty-nine interviews are now completed in full with transcripts and interview summaries in accordance with British Library guidelines. One of the project aims was to build our outreach activities to thalidomide survivors who do not usually attend Society events or may never have met any other survivors. This has been very successful with over 30 new members signing up. The Parents' Oral History Project, also currently on hold, has two new interviews completed.

Progress has also been made on the Society's historical archiving, beginning and now all of the early Board of Trustees meeting documents and minutes as well as early information bulletins and leaflets have been completed.

The Secretary, Ruth Blue, produced a six-part series, featuring items from the archives and the oral history interviews, Voices of Thalidomide, which is now available on Wellcome Collection's website.

Former trustee Marie Pearse has continued to run the successful Lottery Project. The Society runs a busy Facebook group, has a Twitter account and website.

ACHIEVEMENT AND PERFORMANCE

Investment Policy and Performance

At the year end the balance of the Society's investment portfolio was valued at £581,895 (2020 - £495,772) and generated income during the year of £19,086 (2020 - £26,469). The value of the investment portfolio significantly increased as a result of the financial markets recovering after initial losses at the start of the Covid-19 pandemic. The Finance Committee actively monitors these investments.

FINANCIAL REVIEW

Financial position

Total income for the year was £22,376 (2020 - £73,147). Expenditure for the year (excluding the investment movements) was £59,817 (2020 - £87,260). The total funds of the charity increased to £621,177 (2020 - £551,497). This consisted of unrestricted funds of £598,092 (2020 - £514,450) and restricted funds of £23,085 (2020 - £37,047).

FINANCIAL REVIEW

Restricted Funds

The restricted funds are accounted for separately. These funds are generated from several sources and are restricted for specific projects. These are:

Support for Srey Hang

Funds are generated from the Society's raffle and auctions at the AGM, as well as from occasional separate private donations and bequests.

Oral History Project: Thalidomide Stories

In July 2018 the Society was granted £96,935 of Heritage Lottery funding for Thalidomide Stories: An Oral History of Thalidomide Survivors. The funds will be used solely for this project. So far funding of £88,740 has been received of which £75,372 has been spent on delivery of the project. Since October 2020, the project has been on hold due to the Covid-19 pandemic although a small amount of interviews have been conducted by Zoom.

Oral History Project: Parents' Oral History

Funds generated from private bequests, net receipts from the Thalidomide Society Lottery, specific gifts from members and the sale of Society badges are used to support the Society's Parents' Oral History Project. Occasionally funds here too may be used to fund an interview with a thalidomide survivor or someone involved in the thalidomide community when it is needed for a specific talk or presentation on behalf of the Society. The project is mostly currently on hold due to the Covid-19 pandemic, although a very small amount of interviews have been conducted via Zoom and telephone call.

Unrestricted Funds

The Society generates most of its unrestricted funds from its investment portfolio and uses this income to cover charitable activities and governance costs.

Reserves policy

Apart from the Restricted Funds, all reserves available for use by the Society are unrestricted and can be used for the Society in accordance with its charitable aims. The Trustees are aware the Society depends upon the income from its investments to fund its core activities and recognise the need to source other income to embark on any major projects.

FUTURE DEVELOPMENT

The Society aims to continue with archival digitisation work to protect its heritage and enhance the website content which we are already making progress with. A book contract has been proposed by Polity Press through which the Society can produce a social history of thalidomide, using the words of survivors.

The HLF-funded oral history project will be a strong focus for the next year, with a presentation to members at the 2022 event. The Society will continue to support Srey Hang and continue too with gathering parent oral histories.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a CIO Association conversion dated 4 July 2019.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Thalidomide Society

Report of the Trustees
for the Year Ended 31 October 2021

IMPACT OF COVID-19

A great many aspects of the Society's work have been affected by restrictions due to Covid-19. We are managing successful Zoom meetings for Board of Trustee and subcommittee business, as well as for event planning. We hope that by making our archive content available through our website, as well as communicating with members through social media, the newsletter and regular website updates, that we can keep the thalidomide community connected.

TRUSTEES INFORMATION

The details of the charity's trustees can be found on the Reference and Administrative Details on page 1 of the accounts.

The following people are not trustees of the charity but hold the following positions:

<u>Name</u>	<u>Position</u>
Dr R Blue	Secretary to the Board of Trustees
J Tunbridge	Honorary Treasurer

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms K West - Trustee

Independent examiner's report to the trustees of The Thalidomide Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Craig Alan Beale
FCCA
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 October 2021

				Year Ended 31.10.21 Total funds £	Period 5.7.19 to 31.10.20 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		789	2,501	3,290	6,809
Charitable activities					
Grant income		-	-	-	39,440
Investment income	3	19,074	12	19,086	26,578
Other income		-	-	-	320
Total		<u>19,863</u>	<u>2,513</u>	<u>22,376</u>	<u>73,147</u>
EXPENDITURE ON					
Charitable activities					
Staff costs		25,963	8,284	34,247	59,690
Other charges		17,379	8,191	25,570	27,070
Charitable activities		-	-	-	500
Total		<u>43,342</u>	<u>16,475</u>	<u>59,817</u>	<u>87,260</u>
Net gains/(losses) on investments		<u>107,121</u>	<u>-</u>	<u>107,121</u>	<u>(60,529)</u>
NET INCOME/(EXPENDITURE)		<u>83,642</u>	<u>(13,962)</u>	<u>69,680</u>	<u>(74,642)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>514,450</u>	<u>37,047</u>	<u>551,497</u>	<u>626,139</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>598,092</u></u>	<u><u>23,085</u></u>	<u><u>621,177</u></u>	<u><u>551,497</u></u>

	Notes	Unrestricted fund £	Restricted funds £	31.10.21 Total funds £	31.10.20 Total funds £
CURRENT ASSETS					
Debtors	7	7,320	-	7,320	-
Investments	8	581,895	-	581,895	495,772
Cash at bank		10,797	23,085	33,882	57,535
		600,012	23,085	623,097	553,307
CREDITORS					
Amounts falling due within one year	9	(1,920)	-	(1,920)	(1,810)
NET CURRENT ASSETS		598,092	23,085	621,177	551,497
TOTAL ASSETS LESS CURRENT LIABILITIES		598,092	23,085	621,177	551,497
NET ASSETS		598,092	23,085	621,177	551,497
FUNDS	10				
Unrestricted funds				598,092	514,450
Restricted funds				23,085	37,047
TOTAL FUNDS				621,177	551,497

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Thalidomide Society

Balance Sheet - continued

31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ms K West - Trustee

1. GENERAL INFORMATION

The Thalidomide Society is a Charitable Incorporated Organisation (CIO). Its principal activity is to work with thalidomide and similarly impaired people, their families and supporters, providing a social network for thalidomide and similarly impaired people. Its registered office is Flat 29, Weymouth House, Hill House Mews, Bromley, BR2 0DD

Company Status

The charity is a Charitable Incorporated Organisation (CIO). It is registered on Companies House with the company number CE018092 but is not required to submit accounts or other documents with them. The company is registered with The Charity Commission with the charity number the 231708. It is required to file an annual report with them which includes a copy of these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

3. INVESTMENT INCOME

	Year Ended 31.10.21 £	Period 5.7.19 to 31.10.20 £
Investment income	19,086	26,578

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the period ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the period ended 31 October 2020.

5. STAFF COSTS

	Year Ended 31.10.21 £	Period 5.7.19 to 31.10.20 £
Wages and salaries	27,607	46,984
Social security costs	3,922	3,711
Other pension costs	1,144	1,536
	32,673	52,231

5. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31.10.21	Period 5.7.19 to 31.10.20
Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,411	4,398	6,809
Charitable activities			
Grant income	-	39,440	39,440
Investment income	26,520	58	26,578
Other income	320	-	320
Total	<u>29,251</u>	<u>43,896</u>	<u>73,147</u>
EXPENDITURE ON			
Charitable activities			
Staff costs	22,109	37,581	59,690
Other charges	18,554	8,516	27,070
Charitable activities	500	-	500
Total	<u>41,163</u>	<u>46,097</u>	<u>87,260</u>
Net gains/(losses) on investments	(60,529)	-	(60,529)
NET INCOME/(EXPENDITURE)	<u>(72,441)</u>	<u>(2,201)</u>	<u>(74,642)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	586,891	39,248	626,139
TOTAL FUNDS CARRIED FORWARD	<u>514,450</u>	<u>37,047</u>	<u>551,497</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Prepayments and accrued income	7,320	-
	<u>7,320</u>	<u>-</u>

8. CURRENT ASSET INVESTMENTS

	31.10.21	31.10.20
	£	£
Listed investments	581,895	495,772
	<u>581,895</u>	<u>495,772</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Accruals and deferred income	1,920	1,810
	<u>1,920</u>	<u>1,810</u>

10. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	514,450	83,642	598,092
Restricted funds			
Thalidomide Society Oral History	3,511	249	3,760
Support for Srey Hang	1,341	-	1,341
Srey Hang & Beyond	4,553	2	4,555
HLF	27,642	(14,213)	13,429
	<u>37,047</u>	<u>(13,962)</u>	<u>23,085</u>
TOTAL FUNDS	<u>551,497</u>	<u>69,680</u>	<u>621,177</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,863	(43,342)	107,121	83,642
Restricted funds				
Thalidomide Society Oral History	2,501	(2,252)	-	249
Srey Hang & Beyond	2	-	-	2
HLF	10	(14,223)	-	(14,213)
	<u>2,513</u>	<u>(16,475)</u>	<u>-</u>	<u>(13,962)</u>
TOTAL FUNDS	<u>22,376</u>	<u>(59,817)</u>	<u>107,121</u>	<u>69,680</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 5.7.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	586,891	(72,441)	514,450
Restricted funds			
Thalidomide Society Oral History	6,713	(3,202)	3,511
Support for Srey Hang	1,744	(403)	1,341
Srey Hang & Beyond	5,045	(492)	4,553
HLF	25,746	1,896	27,642
	<u>39,248</u>	<u>(2,201)</u>	<u>37,047</u>
TOTAL FUNDS	<u>626,139</u>	<u>(74,642)</u>	<u>551,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,251	(41,163)	(60,529)	(72,441)
Restricted funds				
Thalidomide Society Oral History	4,411	(7,613)	-	(3,202)
Support for Srey Hang	-	(403)	-	(403)
Srey Hang & Beyond	8	(500)	-	(492)
HLF	39,477	(37,581)	-	1,896
	<u>43,896</u>	<u>(46,097)</u>	<u>-</u>	<u>(2,201)</u>
TOTAL FUNDS	<u>73,147</u>	<u>(87,260)</u>	<u>(60,529)</u>	<u>(74,642)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	Year Ended 31.10.21 £	Period 5.7.19 to 31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,585	4,639
Lottery income	1,705	2,170
	3,290	6,809
Investment income		
Investment income	19,086	26,578
Charitable activities		
Grants	-	39,440
Other income		
Delgate fees	-	320
Total incoming resources	22,376	73,147
EXPENDITURE		
Charitable activities		
Grants to institutions	-	500
Support costs		
Human resources		
Wages	27,607	46,984
Social security	3,922	3,711
Pensions	1,144	1,536
Travel and subsistence costs	2,564	7,459
	35,237	59,690
Other		
Insurance	254	254
Telephone and communications	4,376	10,575
Postage and stationery	946	1,096
Computer and IT expenses	1,122	1,880
Training seminars & workshops	11,092	7,515
Oral history interview costs	3,090	2,836
Carried forward	20,880	24,156

The Thalidomide Society

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	Year Ended 31.10.21 £	Period 5.7.19 to 31.10.20 £
Other		
Brought forward	20,880	24,156
Memberships and subscriptions	80	94
Investment fees	998	819
Accountancy fees	1,920	1,810
Legal fees	702	191
	24,580	27,070
Total resources expended	59,817	87,260
Net expenditure before gains and losses	(37,441)	(14,113)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	107,121	(60,529)
Net income/(expenditure)	69,680	(74,642)

This page does not form part of the statutory financial statements