

Trustees' Annual Report for the period	
Period start date	Period end date
01 January 2025	31 December 2025

Section A: Reference and administration details

Branch Name	Cheltenham
Other names / number Branch is known by	
Registered charity number (if any)	231667
Branch's principal address	1 Royal Crescent
	Cheltenham
	Gloucestershire
	GL50 3DA

Names of the Branch charity trustees who manage the charity (generally known as the Branch Committee) (Please include all trustees for the Branch including custodian trustees in relation to branch property) **(Note: Details required are for the period 1 Jan – 31 Dec 25 only)**

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Michael Bryant	Chair	
2	Angela Hawley	Vice-Chair	Acting Treasurer from July 2025
3	Richard Osler	Secretary	Leader of Military History Group
4	Stephen Poulton	Treasurer	Until July 2025, remained Trustee
5	Sir Dusty Miller	Branch President	
6	Keith Baalham	Conference Delegate	Conference Delegate post discontinued October 2025, remained Trustee
7	Gordon Goodman	Building Custodian	
8	Moyne Blake	Welfare Officer	

9	Nick Price		
10	Emlyn Phennah	Until October 2025	Resigned as Trustee

Section B: Structure, governance and management

Description of the branch's trusts

Type of governing document (e.g. trust deed, constitution)	Royal Charter, Rules, Byelaws, Area and Branch Regulations of the Royal Air Forces Association.
How the Branch charity is constituted (e.g. trust, association, company)	Unincorporated association
Trustee selection methods (e.g. appointed by, elected by)	Elected by the branch membership

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <p>Policies and procedures adopted for the induction and training of trustees;</p> <p>The branch's organisational structure and any wider network with which the charity works.</p> <p>Relationship with any related parties (including branch club).</p> <p>Trustees' consideration of major risks and the system and procedures to manage them.</p>	<h4>The Charity's Organisational Structure</h4> <p>The charity is a branch of the Royal Air Forces Association which is a Royal Charter body and registered as a charity in England and Wales under number 226686 and in Scotland under SC037673 ("the Association"). The Association has many branches all of which share the same charitable object as the Association and are subject to the same constitution.</p>
	<h4>Trustee Induction & Training <i>(Please insert any induction training or training courses completed by Trustees)</i></h4> <p>Trustee Training Session November 2025 – Chairman and President. Chairs' Forum May 2025 – Chairman How to be a Better Branch Chair (One-on-One format) September 2025 – Vice-Chair Wings Appeal Organiser Induction December 2025 - Treasurer Treasurer's Course - Treasurer</p>
	<h4>Related Party Relationships <i>(e.g. Club if operated)</i></h4> <p>The Branch premises are used under a licence from the Branch by the Cheltenham Guardians from Saturday evenings until early Sunday mornings. The Guardians provide security and safeguarding services to vulnerable young people in the Cheltenham evening and night time economy. The Branch's partnership with the Guardians is in furtherance of an approach to extend its reach further into the community, build networks, develop its influence, work closely with other charities, engage with partner organisations, raise its profile and earn community goodwill. In this, it has been very successful.</p>

Within a short distance of the Branch, Cheltenham Borough Council offices were used by the Cheltenham Constabulary to brief the Guardians and Street Pastors at the beginning of each Saturday night. However, following the closure and potential sale of the Council offices, the Branch has allowed as a goodwill gesture the Constabulary to use its premises for these briefings.

The Branch premises are also used under licence by various sections of the Cheltenham U3A, the Cheltenham Branch of the RBL, Aden Veterans, RAFAC units and by the JSSU (Cheltenham). In addition, the premises are used on application by the Branch's agents and for private functions.

During Race Week 2025, the Branch was hired by the Cheltenham Borough Council for the "No Child Left Behind" project.

After major Borough events such as Remembrance Sunday, Battle of Britain Sunday or VE/VJ Days, the branch hosts veterans, parade personnel and attendees for recovery and light refreshments.

The Branch Welfare Officer is also the Welfare Officer of the Cheltenham Branch of the Royal British Legion and helps coordinate welfare activities between the 2 charities.

Good working relationships have been established with Armed Forces Champions at Gloucestershire County Council and Cheltenham Borough Council. The Branch also has an active relationship with the Cheltenham Branch of the Aden Veterans' Association. There is regular engagement with the Gloucestershire Armed Forces Covenant Trust.

The Branch maintains excellent working relationships with the three RAF Air Cadet units in the Cheltenham area. The Branch President is the President for one of the units; the Branch Vice-Chair is a Civilian Instructor for the same unit. Cadets provide invaluable support to the Branch during Wings Appeal Week and at parades such as that at the Battle of Britain commemoration.

The Branch Committee has continued to provide support to local RAF Air Cadet Squadrons, particularly in providing facilities for squadron events.

Risk Management *(include details of any Risk Management documents held)*

The Branch has a Strategic Plan; this was updated in June 2023 and is due for review pending advice from HQ on Association strategy. The Branch also has a Personal Information Protection Policy and various other policies or protocols to underpin good governance.

	<p>The following Committee members in 2025 had been DBS checked, mostly because of work with other organisations:</p>
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Moyne Blake - Welfare Officer

Emlyn Phennah

Michael Bryant

Sir Dusty Miller

Gordon Goodman

Richard Osler

Angela Hawley

Keith Baalham

Section C: Objectives and Activities

Summary of the objects of the branch set out in its governing document	To promote, through the comradeship engendered by its members, the welfare by charitable means of all serving and former members of Her Majesty's Air Forces, their spouses and dependents, together with the widows and widowers and dependents of those who died whilst serving or subsequently.
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Section D: Achievements and performance in 2025

Summary of the main achievements of the branch during the@ year	Chair Report
	<p>Branch members participated in local ceremonies and functions to mark Armed Forces Day, VE Day, the Battle of Britain commemoration and Remembrance Sunday. Additionally, the Branch Standard bearer has attended a number of national or Association events.</p> <p>Members of the Committee continued to support local military and RAF-associated functions throughout the year. These included the funerals of a number of RAF veterans, celebrating significant events in the lives of veterans or Branch members (eg. the award of an Area Presidential Certificate to a Committee member) and support visits to local care homes.</p> <p>Thursday Wings coffee mornings carried on throughout the year and this weekly event provides an important meeting venue for a small group of aging veterans.</p> <p>The Branch Aviation History Group, now termed the Military History Group, meets on the fourth Thursday of every month in the Branch lounge.</p> <p>The Branch donated just over £1,500 to the Association's Wings Appeal and £5000 to an Association project to turn the Eastbourne Branch premises into residential flats for RAF veterans.</p> <p>The Branch Welfare Officer provided support for members and beneficiaries in the local area needing advice on benefit entitlements, disabled badges and claiming medals.</p> <p>A series of "Sandwich Lunches" were held throughout the year and which, together with the Wings Café and Military History Group meetings were aimed at least partially at combatting loneliness and social isolation amongst Branch members and beneficiaries. A series of monthly of Curry Lunches to augment the Sandwich Lunches has been continued. During the winter months, the lounge was and will continue to be kept open to provide a "warm space".</p> <p>The Branch now provides members and beneficiaries with at least one event or activity every Thursday.</p> <p>The Branch Committee has pursued its important objective of engaging with members by a variety of measures including frequent e-Newsletters, posts on the Branch web site, Facebook, the Thursday morning Wings Café and phone calls. Of note is that both the Branch and the Military History Group have separate Facebook pages to cater for the interests of different audiences. These have proved to be in frequent use and well-populated by posts and comments.</p>

An increasing number of outside organisations and groups are using the premises for functions such as family events, Annual General Meetings and society meetings. In addition to raising the profile of the Branch and Association, this raises revenues.

Throughout the year, the Branch has had a full range of activities that, in aggregate, provide the following “footprint” in the locale and sometimes wider afield. These are outlined in the following “bullet points:

Ceremonial – parades and events (BoB, Remembrance Sunday).

Collaboration – burden sharing with other organisations.

Commemoration – funerals, memorials.

Community awareness – raising profile and reputation locally.

Fund-raising – Wings Appeal, sponsorships.

Liaison – networking for mutual assistance.

RAFAC Youth support – sponsoring and helping RAFAC units.

Social – lunches, sporting activities, breakfasts.

Welfare – triage.

Well-being – contact calls, advice, entertainment.

The Committee determined that the Branch was particularly well-placed to provide friendship and comradeship to Branch members and beneficiaries, and to alleviate their loneliness and social isolation. Many of the items set out in the “Summary of the main activities” section above and the “footprint” were in explicit support to this focus.

Further maintenance and refurbishment on the premises was carried out throughout the year. These were primarily to enhance the existing facilities and preserve the fabric of the building, thus maintaining its value.

RAFA Conference 2024 unanimously approved a Cheltenham Resolution to improve openness and balance in future consultations. However, by the end of 2025 no new mechanisms had been introduced, and current conference discussions involve only a diminutive proportion of members. The Trustees are deeply disappointed that there has been so little regard for the overwhelming view of the Association membership and view this as a missed opportunity for wider engagement between members, branches and Council.

Treasurer Report

The Branch funds remain healthy with accounts as follows: General Account = £63566.62 (as at 31 Dec 25) Welfare Account = £1072.04 (as at 31 Dec 25) Wings Account = £0 (as at 31 Dec 25) Investment Account = £2000.00 (as at 31 Dec 25) The year has seen an income of rent from the Property of £4300.00 monthly/ £52000.00 annually. The branch currently has a liability for the External Auditors bill. Following advice from RAFA HQ, we are considering merging the Welfare and General Accounts in 2026.

Summary of the main achievements of the branch during the year (cont)	Branch Welfare Officer Report Comments by Branch Chairman: The Branch Welfare officers states that she had one Welfare case referred to her by RAFA HQ in 2025. This involved the payment of funeral expenses and was dealt with in partnership with her equivalent colleague in another branch. Branch Welfare (and Wellbeing) activities are set out in previous sections.
	Fundraising Report <i>(please insert details of the Branch Fundraising activities i.e. Wings Appeal events)</i> The Branch has been fundraising for the Association, raising a total of £1507.93 in 2025 for the Wings Appeal. The team attended the following events: Wings Coffee Mornings - once a week at the Branch 28 Jun 25 – Jet Age Museum for Armed Forces Day (Fundraising Stall) 20 Sept 25 – Cheltenham Town Centre Street Collection. The Street collections were extremely successful with the support of 125 Sqn and 2322 Sqn RAFAC.
	Membership Engagement Report <i>(please insert details of the Branch Membership Engagement (newsletters, social media etc.)</i> Covered in previous sections.

Summary of the main achievements of the branch during the year (cont)	Wellbeing / Social Report <i>(please insert details of the Branch Wellbeing and Social events/activities)</i> Covered in previous sections.
	Commemoration Report <i>(please insert details of the Branch Commemoration events/activities (Remembrance, Standard Bearers Attendance at Funerals etc.)</i> Covered in previous sections.
	Community Engagement Report <i>(please insert details of the Branch Community Engagement activities (other groups you connect with, joint events such as Veterans Breakfasts)</i> Covered in previous sections.

Section E: Financial Review

Statement on Branch Expenditure *(How has branch expenditure supported the key objectives of the branch)*

Activities set out in previous sections were to meet Branch objectives and were supported by expenditure from the General and Welfare Accounts.

Statement on Branch's Reserve Policy *(Branch Regulations stipulate that any Branch with total assets amounting to more than £5,000 should have a reserves policy and any Branch with assets over £10,000 should consider transferring excess funds across to the Branch Deposit Fund held at Association HQ. A template reserves policy can be found on the Branch Portal)*

The Branch agrees that, in 2026 it will hold no more than £20,000 in reserve at any given time; this is based on non-discretionary expenditures over the last three to five years. This is to cover:

- Unexpected non-discretionary demands.
- A shortfall in income (for example, from tenancy issues).
- Liabilities should the Branch close.

The reserve is held in an Investment Account which also serves as the Branch's principal financial investment.

Statement on Branch's Investment Policy *(Please include a statement on Branch investments and holdings and how these are managed (if applicable))*

See Treasurer's Report

Section F: Declaration

We confirm that trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the branch's trustees

We confirm that trustees have had regard to the guidance issued by the relevant Charity Regulator on public benefit.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the branch's trustees

Signature



Full Name

Michael K Bryant

Position (eg. Chair, Secretary)

Chairman

Date

28 March 2026

28 March 2026

To Members of the Cheltenham Branch,

Treasurer's Report to AGM 2026

ACCOUNTS OF THE CHELTENHAM BRANCH R.A.F. ASSOCIATION FOR THE YEAR ENDING 31 DECEMBER 2026

The Branch Treasurer has provided the following report.

The Branch funds remain healthy with accounts as follows: General Account = £63566.62 (as at 31 Dec 25) Welfare Account = £1072.04 (as at 31 Dec 25) Wings Account = £0 (as at 31 Dec 25) Investment Account = £2000.00 (as at 31 Dec 25) The year has seen an income of rent from the Property of £4300.00 monthly/ £52000.00 annually. The branch currently has a liability for the External Auditors bill.

A full breakdown of income and expenditures can be found in spread sheets RAFA Chelt Accounts 2025 (1 Jan 25 – 31 Dec 25) and RAFA Welfare Acct 2025 which are posted on the Branch web site (<https://branch.rafa.org.uk/cheltenham/branch-annual-general-meeting-agm-2026/>). Should they be needed, these are available to other organisations on request.

Fundraising report:

The Branch has been fundraising for the Association, raising a total of £1507.93 in 2025 for the Wings Appeal. The team attended the following events: Wings Coffee Mornings - once a week at the Branch 28 Jun 25 – Jet Age Museum for Armed Forces Day (Fundraising Stall) 20 Sept 25 – Cheltenham Town Centre Street Collection The Street collections were extremely successful with the support of 125 Sqn and 2322 Sqn RAFAC.

Angela Hawley
Treasurer
RAFA Cheltenham Branch



**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

FOR

**THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH
(REGISTERED CHARITY NUMBER: 231667)**

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of The Royal Air Forces Association – Cheltenham Branch for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Harris FCA
Kingscott Dix (Cheltenham) Limited
Chartered Accountants
7 Rockfield Business Park
Old Station Drive
Leckhampton
Cheltenham
GL53 0AN

2 February 2026

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025**

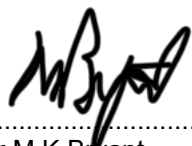
	Notes	2025 Unrestricted Fund £	2025 Designated Fund £	2025 Restricted Fund £	2025 Total Funds £	2024 Total Funds £
INCOME FROM						
Donations and legacies						
Donations	2	4,313	-	-	4,313	2,815
Charitable activities						
Welfare		-	-	258	258	1,339
Branch property	3	52,796	-	-	52,796	50,273
Total		57,109	-	258	57,367	54,427
EXPENDITURE ON						
Charitable activities						
Welfare		-	-	2,538	2,538	3,280
Branch property		31,194	-	-	31,194	78,706
Branch activities		9,820	-	-	9,820	7,716
Total	4	41,014	-	2,538	43,552	89,702
NET INCOME / (EXPENDITURE)		16,095	-	(2,280)	13,815	(35,275)
Transfers between funds		(22,533)	20,000	2,533	-	-
Reconciliation of funds						
Total funds brought forward		148,882	-	819	149,701	184,976
Total funds carried forward	10	142,444	20,000	1,072	163,516	149,701

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

BALANCE SHEET As at 31 December 2025

	Notes	2025 Unrestricted Fund £	2025 Designated Fund £	2025 Restricted Fund £	2025 Total Funds £	2024 Total Funds £
Fixed assets						
Tangible assets	7	78,083	-	-	78,083	79,257
Current assets						
Stocks		350	-	-	350	350
Debtors	8	1,560	-	-	1,560	977
Cash at bank		63,567	20,000	1,072	84,639	70,510
Creditors						
Amounts falling due within one year	9	(1,116)	-	-	(1,116)	(1,393)
Net current assets		142,444	20,000	1,072	163,516	149,701
Total assets less current liabilities		142,444	20,000	1,072	163,516	187,571
NET ASSETS		142,444	20,000	1,072	163,516	149,701
FUNDS						
Unrestricted funds					142,444	148,882
Designated funds	11				20,000	-
Restricted funds	13				1,072	819
TOTAL FUNDS	10				163,516	149,701

The financial statements were approved by the Board of Trustees and authorised for issue on 9 Feb 26 and were signed on its behalf by:



Mr M K Bryant
Branch Chairman - Trustee

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency of the charity is British Sterling (£). The charity is a public benefit entity.

Reduced disclosure exemptions

The charity has taken advantage of the disclosure exemption permitted by FRS 102, not to prepare a Statement of Cash Flows.

Judgements and estimation uncertainty

No significant judgements nor estimations have been used in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

2. DONATIONS

	2025 £	2024 £
Wings appeal	2,919	1,491
Donations	1,394	1,324
	<u>4,313</u>	<u>2,815</u>

3. BRANCH PROPERTY

	2025 £	2024 £
Rents received	51,696	49,696
Room hire	1,100	577
	<u>52,796</u>	<u>50,273</u>

4. EXPENDITURE

	Direct Costs £	Staff Costs £	Support Costs £	2025 Total £	2024 Total £
Charitable activities					
Welfare	2,538	-	-	2,538	3,280
Branch property	31,194	-	-	31,194	78,706
Branch activities	-	-	9,820	9,820	7,716
Total 2025	<u>33,732</u>	<u>-</u>	<u>9,820</u>	<u>43,552</u>	
Total 2024	<u>81,986</u>	<u>-</u>	<u>7,716</u>		<u>89,702</u>

Direct costs are the costs incurred by the charity to achieve its objectives. Support costs are the costs incurred in the general running of the organisation.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits during the current or previous year.

Trustees were reimbursed expenses of £1,625 during the year (£1,683 in the prior year).

6. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures & Fittings £	Computer equipment £	Total £
COST					
At 1 January	73,731	4,008	35,526	800	114,065
Additions	-	-	-	499	499
Disposals	-	(4,008)	-	(800)	(4,808)
31 December	<u>73,731</u>	<u>-</u>	<u>35,526</u>	<u>499</u>	<u>109,756</u>
DEPRECIATION					
At 1 January	-	4,008	30,000	800	34,808
Charge for year	-	-	1,548	125	1,673
Eliminated	-	(4,008)	-	(800)	(4,808)
At 31 December	<u>-</u>	<u>-</u>	<u>31,548</u>	<u>125</u>	<u>31,673</u>
NET BOOK VALUE					
At 1 January	73,731	-	5,526	-	79,257
At 31 December	<u>73,731</u>	<u>-</u>	<u>3,978</u>	<u>374</u>	<u>78,083</u>

Freehold property is mixed-use, in part used by the charity, and in part let to generate income. It is shown within tangible fixed assets, as the fair value of the investment property component cannot be measured reliably. Consequently, the whole of freehold property is recognised at cost.

The freehold property was bought by members post World War II, thus its market value at the balance sheet date is considerably more than its original cost.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	1,560	977
	<u>1,560</u>	<u>977</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,116	1,393
	<u>1,116</u>	<u>1,393</u>

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

10. MOVEMENT IN FUNDS

	At 31.12.2024 £	Incoming resources £	Resources expended £	Transfers £	At 31.12.2025 £
UNRESTRICTED					
General fund	148,882	57,109	(41,014)	(22,533)	142,444
Designated fund	-	-	-	20,000	20,000
	<u>148,882</u>	<u>57,109</u>	<u>(41,014)</u>	<u>(2,533)</u>	<u>162,444</u>
RESTRICTED					
Welfare fund	819	258	(2,538)	2,533	1,072
TOTAL FUNDS	<u>149,701</u>	<u>57,367</u>	<u>(43,552)</u>	<u>-</u>	<u>163,516</u>

	At 31.12.2023 £	Incoming resources £	Resources expended £	Transfers £	At 31.12.2024 £
UNRESTRICTED					
General fund	184,222	53,088	(86,422)	(2,006)	148,882
Designated fund	-	-	-	-	-
	<u>184,222</u>	<u>53,088</u>	<u>(86,422)</u>	<u>(2,006)</u>	<u>148,882</u>
RESTRICTED					
Welfare fund	754	1,339	(3,280)	2,006	819
TOTAL FUNDS	<u>184,976</u>	<u>54,427</u>	<u>(89,702)</u>	<u>-</u>	<u>149,701</u>

11. RELATED PARTY DISCLOSURES

The Branch forwards donations received under the Wings Appeal to The Royal Air Force Association, and in turn receives a rebate for local welfare use. During the year donations were remitted of £1,508 and rebates were received of £1,297.

During the year, the Branch donated £5,000 to The Royal Air Force Association Housing.

12. DESIGNATED FUNDS

The Trustees has recognised a designated fund of £20,000 to cover the estimated costs likely to be incurred if the Branch were ever to close. Such funds are held in a separate bank account.

13. RESTRICTED FUNDS

The welfare fund is held in a separate bank account and is held to provide monetary support to the RAF Family and for the provision of advice and welfare services.

THE ROYAL AIR FORCES ASSOCIATION – CHELTENHAM BRANCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Wings appeal	2,919	1,491
Donations	1,394	1,324
	<u>4,313</u>	<u>2,815</u>
Charitable activities		
Rents received	51,696	49,696
Rom hire	1,100	577
Social activities	258	1,339
	<u>57,367</u>	<u>54,427</u>
Total incoming resources	<u>57,367</u>	<u>54,427</u>
EXPENDITURE		
Charitable activities		
Rates and water	2,216	1,730
Insurance	3,827	4,106
Light and heat	4,392	4,799
Letting charges	9,264	8,484
Property repairs	7,148	50,949
Cleaning	1,892	4,719
Professional fees	-	1,320
Sundries	782	646
Deprecation	1,673	1,953
Subscriptions	27	27
Annual conference	127	546
Remembrance events	524	3,631
Telephone	1,277	1,293
Accountancy and legal fees	1,146	1,080
Sundries	1,672	1,139
Bank charges	47	-
Donations	5,000	-
Welfare Officer expenses	75	108
Welfare activities	955	1,172
Grants to institutions	1,508	2,000
	<u>43,552</u>	<u>89,702</u>
Total resources expended	<u>43,552</u>	<u>89,702</u>
NET INCOME / (EXPENDITURE)	<u>13,815</u>	<u>(35,275)</u>