

| Trustees' Annual Report for the period | | | | | | |
|---|-------------|--------------|-----------|-----------------|-------------|--------------|
| Period start date | | | To | Period end date | | |
| Day 01 | Month 01 | Year 2022 | | Day 31 | Month 12 | Year 2022 |

Section A

Reference and administration details

Branch name

RAFA Cheltenham Branch

(referred to hereinafter as either the "Branch" or the "Charity")

Other names / number Branch is known by

Registered charity number (if any)

231667

Branch's principal address

1 Royal Crescent

Cheltenham

Postcode

GL50 3DA

Names of the Branch charity trustees who manage the charity (generally known as the Branch Committee)

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---------------|-----------------|-----------------------------------|---|
| 1 | Mike Bryant | Chair | | |
| 2 | Angela Hawley | Secretary | | |
| 3 | Rick Oldham | Treasurer | | |

| | | | | |
|---|------------------|--|---------------------|--|
| 4 | Moyne Blake | Branch Welfare Officer, Wings Appeal Organiser | | |
| 5 | Keith Baalham | Membership Officer | | |
| | Dermot McCarthy | Building Custodian | Until March 2022 | |
| 6 | John Welham | Building Custodian | From March 2022 | |
| 7 | Sir Dusty Miller | Branch President | Until March 2022 | |
| 8 | Nick Price | Member | From September 2022 | |
| 9 | Steve Poulton | Member | From December 2022 | |

Names of any other trustees for the Branch (for example, any custodian trustees in relation to branch property)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|---|------------------|---|
| RAFALO | Sgt Andy Molloy | Via MoD |
| Property manager | David Turner | Young and Gilling First Floor Suite, 1 Royal Crescent, Cheltenham, GL50 3DA |
| RAFA Branch Relationship and Engagement Officer | Charlotte McGuin | RAFA HQ, Leicester |

Section B Structure, governance and management

Description of the branch's trusts

| | |
|---|---|
| Type of governing document (e.g. trust deed, constitution) | Royal Charter, Rules, Byelaws, Area and Branch Regulations of the Royal Air Forces Association. |
| How the Branch charity is constituted (e.g. trust, association, company) | Unincorporated Association. |
| Trustee selection methods (e.g. appointed by, elected by) | Elected by the branch membership. |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the branch's organisational structure and any wider network with which the charity works;
- relationship with any related parties (including branch club);
- trustees' consideration of major risks and the system and procedures to manage them.

Charity's organisational structure

The charity is a branch of the Royal Air Forces Association which is a Royal Charter body and registered as a charity in England and Wales under number 226686 and in Scotland under SC037673 ("the Association"). The Association has many branches all of which share the same charitable object as the Association and are subject to the same constitution.

Related party relationships

The Branch premises are used under a licence from the Branch by the Cheltenham Guardians from Saturday evenings until early Sunday mornings. The Guardians provide security and safeguarding services to vulnerable young people in the Cheltenham evening and night time economy. The Branch's partnership with the Guardians is in furtherance of an approach to extend its reach further into the community, build networks, develop its influence, work closely with other charities, engage with partner organisations, raise its profile and earn community goodwill. In this, it has been very successful.

The Branch Welfare Officer also belongs to the Royal British Legion and helps coordinate welfare activities between the 2 charities.

Good working relationships have been established with Armed Forces Champions at Gloucestershire County Council and Cheltenham Borough Council. The Branch is actively engaged with the county-wide Armed Forces Covenant Partnership in a project to develop an Armed Forces Hub.

The RAFALO team set up a Wings Appeal display at a local government agency to highlight the work of the Branch and collect donations. This realised the sum of £325.

Risk management

The Branch has a Strategic Plan that was reviewed during the year and is due to be renewed or replaced in February 2023. The Branch also has a Personal Information Protection Policy and various other policies or protocols to underpin good governance.

Section C

Objectives and activities

Summary of the objects of the branch set out in its governing document

To promote, through the comradeship engendered by its members, the welfare by charitable means of all serving and former members of Her Majesty's Air Forces, their spouses and dependents, together with the widows and widowers and dependents of those who died whilst serving or subsequently.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Branch members participated in local ceremonies and functions to mark Armed Forces Day, the Withdrawal From Aden and Remembrance Day. The period of National Mourning following the death of Her Majesty The Queen precluded holding the customary Parade and Service to commemorate the Battle of Britain but the Branch President and Branch Chairman joined the Chairman of the local Royal British Legion branch in laying wreaths at the town War Memorial.

The RAFALO, who acts as the Branch standard bearer, together with members of the committee continued to support local military and RAF-associated functions.

Thursday Wings coffee mornings continued throughout the year and this weekly event continues to provide an important meeting venue for a small group of ageing veterans.

The Branch Aviation History Group meets on alternate Thursdays in the Branch lounge.

The Branch continues to support the RAFA HQ OP CONNECT initiative.

Of particular note, the Branch donated in tranches a total of over £12,000 to the Association's project to convert its Rothbury House into a residential home for RAF veterans.

The Branch also donated £2000 to the Association's Wings Appeal.

The Branch Welfare Officer provided support for members in the local area needing stair lifts and mobility scooters and advice on benefit entitlements.

The Branch Committee continued to employ a sympathetic policy towards rent payments from commercial and residential tenants in the RAFA premises for the duration of Covid-19 restrictions, but income was maintained for the most part from all tenants.

The Branch Committee held regular Zoom committee meetings since Covid-19 restrictions were introduced and also held an AGM by Zoom on 3 March 2022. Subsequently, monthly Committee meetings were physical ones.

The Branch committee held a social event to commemorate the 100th birthday of one of its beneficiaries and, in addition, held a series of 'Sandwich Lunches' and ran a Quiz Night – all aimed primarily at combatting loneliness and social isolation amongst Branch members and beneficiaries.

The Branch President and Branch Chairman participated in the unveiling ceremony for a memorial to the mixed Canadian and British crew of a Halifax bomber that crashed near Cheltenham during World War 2.

| |
|--|
| |
|--|

Additional details of objectives and activities (Optional information)



You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

The Branch committee has continued to provide financial support to local RAF Air Cadet Squadrons in the form of grants for specific projects and activities.

Section D

Achievements and performance

Summary of the main achievements of the branch during the year

The main activity undertaken by the Branch this year has been to continue the process of corporate recovery from the Covid-19 pandemic and its consequences.

The Committee recognised that it was well-placed to provide friendship and comradeship to Branch members and beneficiaries, and to alleviate their loneliness and social isolation. Many of the items set out in the "Summary of the main activities" section above were in explicit support to this focus.

Further maintenance and refurbishment on the premises was carried out throughout the year.

The Branch Committee discussed resolutions for the Association Area and National Conferences and provided voting guidance to the Branch Conference Delegate. He attended both Conferences and reported back to the Committee.

The Branch Committee has continued to engage with its members by a variety of measures including frequent e-Newsletters, posts on the Branch web site, the Thursday morning Wings Café and phone calls.

In the absence of an Association on-line forum for members of this and other Branches to exchange views and information, a Branch Facebook page has been created and, to facilitate use of this and other digital media, a broadband wifi service has been set up in the Branch premises.

Section E

Financial review

Brief statement of the branch's policy on reserves

With approved planned expenditure the Branch had approximately £97,000 in its accounts at the end of 2022 against an estimated required reserve of £97,000.

However, the Branch Building Custodian along with our Building Management Agent is undertaking a major review of essential projects for the whole building that will need to be funded. It is anticipated that Branch funds will approach the reserve figure by the end of 2023

Details of any funds materially in deficit

No funds are in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the branch's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the branch;
- investment policy and objectives including any ethical investment policy adopted.

The Branch premises contain commercial and residential units that are leased out and when fully occupied generate a gross income of about £50.5k per annum.

The net income after management fees, maintenance, cleaning, insurance, utilities and Council Tax are deducted falls to about £16k per annum.

In December 22 the Branch Account held £97,005 and the Welfare Fund held £7,046.

The cost of the maintenance and refurbishment work for 2022 to date has been £15,641 and further expenditure of £17,500 to address damp in the Rissington Room and the Main Building entrance and stairs has also been approved.

Expenditure on the Branch area of the building will be directed towards essential maintenance, upgrading the kitchen and the improvement of disabled facilities for the convenience and enjoyment of all Branch members.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the branch's trustees

Signature(s)



| | | |
|--|------------------|--|
| Full name(s) | Michael K Bryant | |
| Position (eg Secretary, Chair, etc) | Branch Chairman | |

| | |
|-------------|-----------------|
| Date | 14 January 2022 |
|-------------|-----------------|

2 February 2023

ACCOUNTS OF THE CHELTENHAM BRANCH R.A.F. ASSOCIATION FOR THE YEAR ENDING 31 DECEMBER 2022

Mr Oldham has provided the following report to AGM 2023:

Our General Account balance on 31 December 2022 stood at £97,004. We started the year with £79,153 therefore an overall increase in the current account of £17,852 from 2021 which was predominantly due to property rental income.

Our main income is from rents; we have two flats, two offices and Car Park spaces. We use Young and Gilling, Estate Agents as our agents and they arrange all lettings, investigations and repairs to the property. There is an outstanding amount from a tenant managed by Young and Gilling totalling £1,000 which is under review and should be cleared during early 2023. Our other regular annual income is from our rebate from Membership fees from HQ RAFA for 2021 which totalled £1,042.

Our regular expenditure is for Management costs, Utilities, Cleaners, Security Alarms, Building Insurance, Auditor fees and general repairs and maintenance. Our major expenditure in 2022 has been for routine maintenance and refurbishment totalling £15,641, Management Costs £8,715, Insurance £3,668, Utilities £5,621 and donations of £4,162. Treasurer and HWO expenses totalled £138 which included transport, stationery, IT and postage.

The Welfare account began the year with £18,541 and ended the year with £7,046 a decrease of £11,495 due in main from donations made to Rothbury House. Other expenses included BT Telephony costs of £220.



BRANCH RESERVES POLICY – 2023 RAFA Cheltenham Branch

This Branch agrees that it will hold no more than £100,000 in reserve at any given time. For this year we have set the reserves level at £97,000 which equates to two years average expenditure (£89,386), predicted expenditure against the building refurbishment (£45,500) and a total loss of expected membership rebate (£1042). The balance held on unrestricted funds at 31 December 2022 was £97,004.

The Branch holds a restricted fund (the Welfare Fund) as at 31 December 2022 of £7,046 of which £7,000 is entirely earmarked for hardship claims by qualifying members of the RAF Community. Should this fund become depleted to the extent that the Branch's welfare activities were impacted, a grant would be sought from the RAF Benevolent Fund. This obviates the need for Reserves for Welfare.

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2022
for
Royal Air Forces Association Cheltenham

Royal Air Forces Association Cheltenham

Contents of the Financial Statements
For The Year Ended 31 December 2022

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Royal Air Forces Association Cheltenham

Report of the Trustees **For The Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is a branch of the Royal Air Forces Association which is a Royal Charter Body and registered as a charity in England and Wales under number 226686 and in Scotland under SC037673 ("the Association"). The Association has many branches all of which share the same charitable object as the Association and are subject to the same constitution.

Related Party Relationships

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Risk Management

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The Branch also has a personal Information Protection Policy and various other policies or protocols to underpin good governance.

Objectives

To promote through the comradeship engendered by its members, the welfare by charitable means of all serving and former members of Her Majesty's Air Forces, their spouses and dependents, together with the widows and widowers and dependents of those who died whilst serving or subsequently

Public benefit

the Branch Committee has continued to provide financial support to local RAF Air Cadet Squadrons in the form of grants for specific projects and activities.

Royal Air Forces Association Cheltenham

Report of the Trustees **For The Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

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Royal Air Forces Association Cheltenham

Report of the Trustees **For The Year Ended 31 December 2022**

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Expenditure on the Branch area of the building will be directed towards essential maintenance, upgrading the kitchen and the improvement of disabled facilities for the convenience and enjoyment of all Branch members.

FINANCIAL REVIEW

Reserves policy

With approved planned expenditure the Branch had approximately £97,000 in its accounts at the end of 2022 against an estimated required reserve of £97,000.

However, the Branch Building Custodian along with our Building Management Agent is undertaking a major review of essential projects for the whole building that will need to be funded. It is anticipated that Branch funds will approach the reserve figure by the end of 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

231667

Principal address

1 Royal Crescent
Cheltenham
Gloucestershire
GL50 3DA

Trustees

A M Sir G A Miller KBE Branch President (resigned 31.3.22)
Mr M K Bryant Branch Chairman
Mr D McCarthy Building Custodian Vice Chairman (resigned 31.3.22)
Mr R C Oldham Treasurer
Mrs A Hawley Secretary
Mr K Baalham Membership Officer
Mrs M J Blake Welfare Officer
Mr J Welham Building Custodian (appointed 1.3.22)
N Price (appointed 1.9.22)
S Poulton (appointed 1.12.22)

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Royal Air Forces Association Cheltenham

Report of the Trustees
For The Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

RAFALO Sgt Andy Molloy Via MoD

Property manager David Turner Young and Gilling
First Floor Suite, 1 Royal Crescent, Cheltenham, GL50 3DA

RAFA Branch Relationship and Engagement Officer Charlotte McGuin RAFA HQ, Leicester

Approved by order of the board of trustees on 15 January 2023 and signed on its behalf by:

Mr M K Bryant Branch Chairman - Trustee

**Independent Examiner's Report to the Trustees of
Royal Air Forces Association Cheltenham**

Independent examiner's report to the trustees of Royal Air Forces Association Cheltenham

I report to the charity trustees on my examination of the accounts of Royal Air Forces Association Cheltenham (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P A Reynaert
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

3 March 2023

Royal Air Forces Association Cheltenham

**Statement of Financial Activities
For The Year Ended 31 December 2022**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 2,694 | - | 2,694 | 11,244 |
| Charitable activities | | | | | |
| Branch Property | | 52,621 | - | 52,621 | - |
| Investment income | 2 | - | - | - | 37,582 |
| Total | | <u>55,315</u> | <u>-</u> | <u>55,315</u> | <u>48,826</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations and legacies | 3 | 29 | - | 29 | - |
| | | <u>29</u> | <u>-</u> | <u>29</u> | <u>-</u> |
| Charitable activities | | | | | |
| Welfare | | - | - | - | 1,626 |
| Branch Property | | 30,035 | - | 30,035 | 108,602 |
| Branch Activities | | 11,796 | 11,495 | 23,291 | 1,976 |
| Total | | <u>41,860</u> | <u>11,495</u> | <u>53,355</u> | <u>112,204</u> |
| NET INCOME/(EXPENDITURE) | | 13,455 | (11,495) | 1,960 | (63,378) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 167,070 | 18,541 | 185,611 | 248,989 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>180,525</u></u> | <u><u>7,046</u></u> | <u><u>187,571</u></u> | <u><u>185,611</u></u> |

The notes form part of these financial statements

Royal Air Forces Association Cheltenham

Balance Sheet
31 December 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|--|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 82,375 | - | 82,375 | 84,558 |
| CURRENT ASSETS | | | | | |
| Stocks | 7 | 350 | - | 350 | 350 |
| Debtors | 8 | 2,062 | - | 2,062 | 3,789 |
| Cash at bank | | 97,005 | 7,046 | 104,051 | 97,694 |
| | | <u>99,417</u> | <u>7,046</u> | <u>106,463</u> | <u>101,833</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (1,267) | - | (1,267) | (780) |
| NET CURRENT ASSETS | | <u>98,150</u> | <u>7,046</u> | <u>105,196</u> | <u>101,053</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>180,525</u> | <u>7,046</u> | <u>187,571</u> | <u>185,611</u> |
| NET ASSETS | | <u>180,525</u> | <u>7,046</u> | <u>187,571</u> | <u>185,611</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 180,525 | 167,070 |
| Restricted funds | | | | <u>7,046</u> | <u>18,541</u> |
| TOTAL FUNDS | | | | <u>187,571</u> | <u>185,611</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2023 and were signed on its behalf by:

Mr M K Bryant Branch Chairman - Trustee

Notes to the Financial Statements
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

The freehold property is shown in the balance sheet at cost which is so far below any market value that the trustees have not revalued it or sought to depreciate it on an annual basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

2. INVESTMENT INCOME

| | 31.12.22 £ | 31.12.21 £ |
|----------------|-------------------|-------------------|
| Rents received | - | 37,582 |
| | <u> </u> | <u> </u> |

3. RAISING DONATIONS AND LEGACIES

| | 31.12.22 £ | 31.12.21 £ |
|----------|-------------------|-------------------|
| Sundries | 29 | - |
| | <u> </u> | <u> </u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 10,725 | 519 | 11,244 |
| Investment income | 37,582 | - | 37,582 |
| Total | <u>48,307</u> | <u>519</u> | <u>48,826</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Welfare | - | 1,626 | 1,626 |
| Branch Property | 108,602 | - | 108,602 |
| Branch Activities | 1,976 | - | 1,976 |
| Total | <u>110,578</u> | <u>1,626</u> | <u>112,204</u> |
| NET INCOME/(EXPENDITURE) | (62,271) | (1,107) | (63,378) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 229,341 | 19,648 | 248,989 |
| TOTAL FUNDS CARRIED FORWARD | <u>167,070</u> | <u>18,541</u> | <u>185,611</u> |

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---------------------------|-----------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 January 2022 and 31 December 2022 | 73,731 | 4,008 | 34,198 | 800 | 112,737 |
| DEPRECIATION | | | | | |
| At 1 January 2022 | - | 4,008 | 23,393 | 778 | 28,179 |
| Charge for year | - | - | 2,161 | 22 | 2,183 |
| At 31 December 2022 | - | 4,008 | 25,554 | 800 | 30,362 |
| NET BOOK VALUE | | | | | |
| At 31 December 2022 | 73,731 | - | 8,644 | - | 82,375 |
| At 31 December 2021 | 73,731 | - | 10,805 | 22 | 84,558 |

7. STOCKS

| | 31.12.22 £ | 31.12.21 £ |
|--------|---------------|---------------|
| Stocks | 350 | 350 |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 1,000 | - |
| Prepayments and accrued income | 1,062 | 3,789 |
| | 2,062 | 3,789 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|-----------------|---------------|---------------|
| Other creditors | 1,267 | 780 |

10. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 167,070 | 13,455 | 180,525 |
| Restricted funds | | | |
| Welfare Fund | 18,541 | (11,495) | 7,046 |
| TOTAL FUNDS | 185,611 | 1,960 | 187,571 |

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 55,315 | (41,860) | 13,455 |
| Restricted funds | | | |
| Welfare Fund | - | (11,495) | (11,495) |
| TOTAL FUNDS | <u>55,315</u> | <u>(53,355)</u> | <u>1,960</u> |

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 229,341 | (62,271) | 167,070 |
| Restricted funds | | | |
| Welfare Fund | 19,648 | (1,107) | 18,541 |
| TOTAL FUNDS | <u>248,989</u> | <u>(63,378)</u> | <u>185,611</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 48,307 | (110,578) | (62,271) |
| Restricted funds | | | |
| Welfare Fund | 519 | (1,626) | (1,107) |
| TOTAL FUNDS | <u>48,826</u> | <u>(112,204)</u> | <u>(63,378)</u> |

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 229,341 | (48,816) | 180,525 |
| Restricted funds | | | |
| Welfare Fund | 19,648 | (12,602) | 7,046 |
| TOTAL FUNDS | <u>248,989</u> | <u>(61,418)</u> | <u>187,571</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 103,622 | (152,438) | (48,816) |
| Restricted funds | | | |
| Welfare Fund | 519 | (13,121) | (12,602) |
| TOTAL FUNDS | <u>104,141</u> | <u>(165,559)</u> | <u>(61,418)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

12. RESTRICTED FUNDS

The welfare fund is held in a separate bank account and is held to provide not only monetary support to the RAF Family but also for the provision of advice and welfare services.

Royal Air Forces Association Cheltenham

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Wings Appeal | 1,308 | 251 |
| Donations | 344 | 9,247 |
| RAF Benevolent Fund | - | 520 |
| Subscriptions | 1,042 | 1,226 |
| | <hr/> | <hr/> |
| | 2,694 | 11,244 |
| Investment income | | |
| Rents received | - | 37,582 |
| Charitable activities | | |
| Rents on surplus property | 52,621 | - |
| | <hr/> | <hr/> |
| Total incoming resources | 55,315 | 48,826 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Sundries | 29 | - |
| Charitable activities | | |
| Rates and water | 242 | 1,238 |
| Insurance | 3,940 | 2,595 |
| Light and heat | 6,478 | 1,994 |
| Postage and stationery | 132 | 39 |
| Rental expenses | 8,715 | 21,344 |
| Repairs | 359 | 245 |
| Property repairs | 8,993 | 78,937 |
| Subscriptions | 17 | 400 |
| Annual Conference | 338 | - |
| Secretarial expenses | 33 | 316 |
| Remembrance/Bof B day | 80 | 151 |
| Telephone | 5,895 | 532 |
| Welfare officer expenses | 95 | 144 |
| Social Activities | 704 | 695 |
| Plant and machinery | - | 186 |
| Fixtures and fittings | 2,161 | 1,428 |
| Computer equipment | 22 | 400 |
| Grants to institutions | 14,162 | - |
| Grants to individuals | - | 780 |
| | <hr/> | <hr/> |
| | 52,366 | 111,424 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 960 | 780 |
| | <hr/> | <hr/> |
| Total resources expended | 53,355 | 112,204 |
| | <hr/> | <hr/> |
| Net income/(expenditure) | 1,960 | (63,378) |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements