

Trustees' Annual Report for the period						
Period start date			To	Period end date		
Day 01	Month 01	Year 2021		Day 31	Month 12	Year 2021

Section A Reference and administration details

Branch name

RAFA Cheltenham Branch

(referred to hereinafter as either the “Branch” or the “Charity”)

Other names / number Branch is known by

Registered charity number (if any)

231667

Branch's principal address

1 Royal Crescent

Cheltenham

Postcode

GL50 3DA

Names of the Branch charity trustees who manage the charity (generally known as the Branch Committee)

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mike Bryant	Chairman		
2	Angela Hawley	Secretary		
3	Rick Oldham	Treasurer		

4	Moyne Blake	Branch Welfare Officer, Wings Appeal Organiser		
5	Keith Baalham	Membership Officer		
6	Dermot McCarthy	Building Custodian	From October 2021	
7	Sue Power	Deputy Branch Welfare Officer	Until September 2021	
8	Sir Dusty Miller	Branch President		

Names of any other trustees for the Branch (for example, any custodian trustees in relation to branch property)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
RAFALO	Sgt Andy Molloy	Via MoD
Property manager	David Turner	Young and Gilling, 3 Crescent Terrace, Cheltenham, GL50 3PE
Branch Club representative Until 31 July 2021	Chris Shepherd	1 Royal Crescent, Cheltenham, GL50 3DA
RAFA Branch Relationship and Engagement Officer	Charlotte McGuin	RAFA HQ, Leicester

Section B Structure, governance and management

Description of the branch's trusts

Type of governing document (e.g. trust deed, constitution)	Royal Charter, Rules, Byelaws, Area and Branch Regulations of the Royal Air Forces Association.
How the Branch charity is constituted (e.g. trust, association, company)	Unincorporated association.
Trustee selection methods (e.g. appointed by, elected by)	Elected by the branch membership.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the branch's organisational structure and any wider network with which the charity works;
- relationship with any related parties (including branch club);
- trustees' consideration of major risks and the system and procedures to manage them.

Charity's organisational structure

The charity is a branch of the Royal Air Forces Association which is a Royal Charter body and registered as a charity in England and Wales under number 226686 and in Scotland under SC037673 ("the Association"). The Association has many branches all of which share the same charitable object as the Association and are subject to the same constitution.

Related party relationships

The Branch Club operated under a licence from the Branch. It was shut during the COVID pandemic and was formally closed down in July 2021.

The Branch Aviation History Group meets on alternate Thursdays in the Branch Conference Room.

The Branch Welfare Officer also belongs to the Royal British Legion and helps coordinate welfare activities between the 2 charities.

Risk management

The Branch has a Strategic Plan that is due to be reviewed in February 2022.

Section C

Objectives and activities

Summary of the objects of the branch set out in its governing document

To promote, through the comradeship engendered by its members, the welfare by charitable means of all serving and former members of Her Majesty's Air Forces, their spouses and dependents, together with the widows and widowers and dependents of those who died whilst serving or subsequently.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The COVID crisis continued to disrupt normal Branch activities in 2021, but members were able to participate in scaled back local ceremonies and functions to mark the Armed Forces Day, Battle of Britain Day and Remembrance Day.

The RAFALO, who acts as the Branch standard bearer, together with members of the committee continued to support local funerals when requested and when restrictions allowed.

Thursday Wings coffee mornings continued when restrictions permitted and this weekly event continues to provide an important meeting venue for a small group of ageing veterans.

The Branch continues to support the RAFA HQ OP CONNECT initiative.

The Branch Welfare Officer has provided support for members in the local area needing stair lifts and mobility scooters and advice on benefit entitlements.

The Branch Committee continued to employ a sympathetic policy towards rent payments from commercial and residential tenants in the RAFA premises for the duration of Covid-19 restrictions, but income was maintained from all tenants apart from the RAFA Club.

The Branch committee held regular Zoom committee meetings since restrictions were introduced and also held an AGM by Zoom on 25 February 2021.

The Branch committee was able to hold 2 social events to commemorate the 100th birthdays of 2 of its members, the award of a RAFA HQ commendation and to mark the retirement of the Branch Administration Officer.

In addition the Branch held a 'Sandwich and Mince pie' lunch in December.

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

The Branch committee has continued to provide financial support to local RAF Air Cadet Squadrons in the form of grants for specific projects and activities.

Section D

Achievements and performance

Summary of the main achievements of the branch during the year

The main activity undertaken by the Branch this year has been to commence a programme of maintenance and refurbishment. The exterior of the building (a listed, rendered Regency end of terrace town house) including the wooden sash windows, external doors, balcony, canopy and roof were repaired and repainted. The car park perimeter wall was rebuilt and the parking spaces remarked. Internally the damp in the basement bar and entrance area was addressed and the bar area redecorated together with the Resource Room and Ladies toilet.

A high definition digital projector, sound system and screen were also installed in the main basement room to be used for presentations. The basement area allows level access for members with mobility issues.

Following a prolonged period of closure due to COVID, the RAFA Club was unable to muster enough support from its members to form a committee and had to cease operating.

The remaining funds were transferred to the Branch account once final invoices had been paid and the bar staff had been paid their redundancy packages.

The RAFA Club had been operating for 50 years and had accumulated a considerable amount of material in the basement area. The Branch committee employed a firm to clear out the basement and is now considering options as to how best to use the space.

The Branch Committee submitted formal comments to HQ concerning Resolutions at the Association Annual Conference.

The Branch Committee has continued to engage with its members by a variety of measures including frequent e-Newsletters, posts on the Branch web site, the Thursday morning Wings Café, phone calls, occasional letters and a digital display in the Branch lounge.

Section E

Financial review

Brief statement of the branch's policy on reserves

With approved planned expenditure the Branch had approximately £79,000 in its accounts at the end of 2021 against an estimated required reserve of £97,000.

However, the Branch committee are reviewing the future use of the basement area that used to be occupied by the Club and the Building Custodian has compiled a list of projects for the whole building that will need to be funded. It is anticipated that Branch funds will approach the reserve figure by the end of 2022.

Details of any funds materially in deficit

No funds are in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the branch's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the branch;
- investment policy and objectives including any ethical investment policy adopted.

The Branch premises contain commercial and residential units that are leased out and when fully occupied generate a gross income of about £50k per annum.

The net income after management fees, maintenance, cleaning, insurance, utilities and Council Tax when applicable are deducted falls to about £25k per annum.

One of the commercial tenants moved out of the building in the summer, but a new tenant was quickly found.

In December 21 the Branch Account held £79,153 and the Welfare Fund held £18,541.

The cost of the maintenance and refurbishment work to date has been £79842 and further expenditure of £9000 to address damp in the Rissington Room has also been approved.

Expenditure on the Branch area of the building will be directed essential maintenance and the improvement in disabled facilities for the convenience and enjoyment of all Branch members.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the branch's trustees

Signature(s)

	
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Full name(s)	Michael K Bryant	
Position (eg Secretary, Chair, etc)	Branch Chairman	

Date	15 January 2022
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ACCOUNTS OF THE CHELTENHAM BRANCH R.A.F. ASSOCIATION FOR THE YEAR ENDING 31 DECEMBER 2021

Mr Oldham - Branch Treasurer - has provided the following report.

Our General Account balance on 31 December 2021 stood at £79,153. We started the year with £146,435 therefore an overall decrease in the current account of £67,282 from 2020 which was predominantly due to the property refurbishment.

Our main income is from rents. We have two flats, two offices, and Car Park spaces. We use Young and Gilling, Estate Agents as our agents and they arrange all lettings, investigations and repairs to the property. Due in main to Covid-19 limitations no rent was received from the Club prior to its closure in September however, we did receive £6,495 on closure of the Club accounts. Also as a result of Covid-19 there is an outstanding amount from tenants managed by Young and Gilling totalling £3,143 which should be cleared during early 2022.

Our other regular annual income is from our rebate from Membership fees from HQ RAFA for 2021 which totalled £1,226.

Our regular expenditure is for Utilities, Cleaners, Security Alarms, Building Insurance, Auditor fees and general repairs and maintenance. The utilities costs increased from September as the Branch assumed responsibility for the basement area due to the vacation by the Club.

Our major expenditure in 2021 has been the internal and external refurbishment projects totalling £79,842. The regular annual expenses concerning National and Area Conferences delegate fees and training were minimal this year as a result of the continued Covid-19 restrictions. Treasurer expenses totalled £67 which included transport, stationery, IT and postage.

The Welfare account began the year with £19,773 and ended the year with £18,541 a decrease of £1,232.



Income received was £520 from the RAF Benevolent Fund. Expenses were made up of Welfare Officer's expenses of £269 for telephone calls, mileage and postage; client payments of £780 and BT Telephony costs £245.

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2021
for
Royal Air Forces Association Cheltenham

Royal Air Forces Association Cheltenham

Contents of the Financial Statements
For The Year Ended 31 December 2021

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Royal Air Forces Association Cheltenham

Report of the Trustees **For The Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is a branch of the Royal Air Force Association which is a Royal Charter Body and registered as a charity in England and Wales under number 226686 and in Scotland under SC037673 ("the Association"). The Association has many branches all of which share the same charitable object as the Association and are subject to the same constitution.

Related party relationships

The Branch Club operated under a licence from the Branch. it was shut during the COAVID pandemic and was formally closed down in July 2021.

The Branch Aviation History Group meets on alternate Thursdays in the Branch Conference Room.

The Branch Welfare Officer also belongs to the Royal British legion and helps coordinate welfare activities between the 2 charities.

Risk Management

The Branch has a Strategic Plan that is due to be reviewed in February 2022.

Objectives

To promote through the comradeship engendered by its members, the welfare by charitable means of all serving and former members of Her Majesty's Air Forces, their spouses and dependents, together with the widows and widowers and dependents of those who died whilst serving or subsequently

Royal Air Forces Association Cheltenham

Report of the Trustees **For The Year Ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

The COVID crisis continued to disrupt normal Branch activities in 2021, but members were able to participate in scaled back local ceremonies and functions to mark the Armed Forces Day, Battle of Britain Day and Remembrance Day.

The RAFALO, who acts as the Branch standard bearer, together with members of the committee continued to support local funerals when requested and when restrictions allowed.

Thursday Wings coffee mornings continued when restrictions permitted and this weekly event continues to provide an important meeting venue for a small group of ageing veterans.

The Branch continues to support the RAFA HQ OP CONNECT initiative.

The Branch Welfare Officer has provided support for members in the local area needing stair lifts and mobility scooters and advice on benefit entitlements.

The Branch Committee continued to employ a sympathetic policy towards rent payments from commercial and residential tenants in the RAFA premises for the duration of Covid-19 restrictions, but income was maintained from all tenants apart from the RAFA Club.

The Branch Committee held regular Zoom Committee meetings since restrictions were introduced and also held an AGM by Zoom on 25 February 2021.

The Branch Committee was able to hold 2 social events to commemorate the 100th birthdays of 2 of its members, the award of a RAFA HQ commendation, and to mark the retirement of the Branch Administration Officer.

In addition the Branch held a 'Sandwich and Mince Pie' lunch in December.

Public benefit

the Branch Committee has continued to provide financial support to local RAF Air Cadet Squadrons in the form of grants for specific projects and activities.

FINANCIAL REVIEW

Reserves policy

With approved planned expenditure the Branch had approximately £79,000 in its accounts at the end of 2021 against an estimated required reserve of £97,000.

However, the Branch Committee are reviewing the future use of the basement area that used to be occupied by the Club and the Building Custodian has compiled a list of projects for the whole building that will need to be funded. It is anticipated that Branch funds will approach the reserve figure by the end of 2022

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Expenditure on the Branch area of the building will be directed to essential maintenance and the improvement in disabled facilities for the convenience and enjoyment of all Branch members.

Royal Air Forces Association Cheltenham

Report of the Trustees **For The Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The main activity undertaken by the Branch this year has been to commence a programme of maintenance and refurbishment. The exterior of the building(a listed, rendered Regency end of terrace town house) including the wooden sash windows, external doors, balcony, canopy and roof were repaired and repainted. The car park perimeter wall was rebuilt and the parking spaces remarked. Internally the damp in the basement bar and entrance area was addressed and the bar area redecorated together with the Resource Room and Ladies Toilet. A high definition digital projector, sound system and screen were also installed in the main basement room to be used for presentations.

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The Branch Committee submitted formal comments to HQ concerning Resolutions at the Association Annual Conference.

The Branch Committee has continued to engage with its members by a variety of measures including frequent e-Newsletters, posts on the Branch web site, the thursday morning Wings Cafe, phone calls, occasional letters and a digital display in the Branch lounge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

231667

Principal address

1 Royal Crescent
Cheltenham
Gloucestershire
GL50 3DA

Trustees

A M Sir G A Miller KBE Branch President
Mr M K Bryant Branch Chairman
Mr D McCarthy Building Custodian Vice Chairman
Mr R C Oldham Treasurer
Mrs A Hawley Secretary
Mr K Baalham Membership Officer
Mr H Smith (resigned 31.10.21)
Mrs M J Blake Welfare Officer

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Royal Air Forces Association Cheltenham

Report of the Trustees
For The Year Ended 31 December 2021

Approved by order of the board of trustees on 3 February 2022 and signed on its behalf by:

Mr M K Bryant Branch Chairman - Trustee

**Independent Examiner's Report to the Trustees of
Royal Air Forces Association Cheltenham**

Independent examiner's report to the trustees of Royal Air Forces Association Cheltenham

I report to the charity trustees on my examination of the accounts of Royal Air Forces Association Cheltenham (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P A Reynaert
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

5 March 2022

Royal Air Forces Association Cheltenham

**Statement of Financial Activities
For The Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,725	519	11,244	4,017
Charitable activities					
Branch Property		37,582	-	37,582	51,707
Investment income	2	-	-	-	74
Total		<u>48,307</u>	<u>519</u>	<u>48,826</u>	<u>55,798</u>
EXPENDITURE ON					
Charitable activities					
Welfare		-	1,626	1,626	16,966
Branch Property		108,602	-	108,602	11,935
Branch Activities		1,976	-	1,976	27,782
Total		<u>110,578</u>	<u>1,626</u>	<u>112,204</u>	<u>56,683</u>
NET INCOME/(EXPENDITURE)		<u>(62,271)</u>	<u>(1,107)</u>	<u>(63,378)</u>	<u>(885)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		229,341	19,648	248,989	249,874
TOTAL FUNDS CARRIED FORWARD		<u><u>167,070</u></u>	<u><u>18,541</u></u>	<u><u>185,611</u></u>	<u><u>248,989</u></u>

The notes form part of these financial statements

Royal Air Forces Association Cheltenham

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	5	84,558	-	84,558	74,567
CURRENT ASSETS					
Stocks	6	350	-	350	350
Debtors	7	3,789	-	3,789	9,219
Cash at bank		79,153	18,541	97,694	166,208
		<u>83,292</u>	<u>18,541</u>	<u>101,833</u>	<u>175,777</u>
CREDITORS					
Amounts falling due within one year	8	(780)	-	(780)	(1,355)
NET CURRENT ASSETS		<u>82,512</u>	<u>18,541</u>	<u>101,053</u>	<u>174,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167,070</u>	<u>18,541</u>	<u>185,611</u>	<u>248,989</u>
NET ASSETS		<u>167,070</u>	<u>18,541</u>	<u>185,611</u>	<u>248,989</u>
FUNDS	9				
Unrestricted funds				167,070	229,341
Restricted funds				<u>18,541</u>	<u>19,648</u>
TOTAL FUNDS				<u>185,611</u>	<u>248,989</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2022 and were signed on its behalf by:

Mr M K Bryant Branch Chairman - Trustee

Notes to the Financial Statements
For The Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

The freehold property is shown in the balance sheet at cost which is so far below any market value that the trustees have not revalued it or sought to depreciate it on an annual basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

2. INVESTMENT INCOME

	31.12.21 £	31.12.20 £
Deposit account interest	-	74
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,941	2,076	4,017
Charitable activities			
Branch Property	51,707	-	51,707
Investment income	74	-	74
Total	<u>53,722</u>	<u>2,076</u>	<u>55,798</u>
EXPENDITURE ON			
Charitable activities			
Welfare	15,100	1,866	16,966
Branch Property	11,935	-	11,935
Branch Activities	26,359	1,423	27,782
Total	<u>53,394</u>	<u>3,289</u>	<u>56,683</u>
NET INCOME/(EXPENDITURE)	<u>328</u>	<u>(1,213)</u>	<u>(885)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	229,013	20,861	249,874
TOTAL FUNDS CARRIED FORWARD	<u>229,341</u>	<u>19,648</u>	<u>248,989</u>

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	73,731	4,008	22,193	800	100,732
Additions	-	-	12,005	-	12,005
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	73,731	4,008	34,198	800	112,737
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2021	-	3,822	21,965	378	26,165
Charge for year	-	186	1,428	400	2,014
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	4,008	23,393	778	28,179
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2021	73,731	-	10,805	22	84,558
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	73,731	186	228	422	74,567
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

6. STOCKS

	31.12.21 £	31.12.20 £
Stocks	350	350
	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	3,789	9,219
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	-	(1)
Other creditors	780	1,356
	<hr/>	<hr/>
	780	1,355
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	229,341	(62,271)	167,070
Restricted funds			
Welfare Fund	19,648	(1,107)	18,541
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	248,989	(63,378)	185,611
	<hr/>	<hr/>	<hr/>

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,307	(110,578)	(62,271)
Restricted funds			
Welfare Fund	519	(1,626)	(1,107)
TOTAL FUNDS	<u>48,826</u>	<u>(112,204)</u>	<u>(63,378)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	229,013	328	229,341
Restricted funds			
Welfare Fund	20,861	(1,213)	19,648
TOTAL FUNDS	<u>249,874</u>	<u>(885)</u>	<u>248,989</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,722	(53,394)	328
Restricted funds			
Welfare Fund	2,076	(3,289)	(1,213)
TOTAL FUNDS	<u>55,798</u>	<u>(56,683)</u>	<u>(885)</u>

Royal Air Forces Association Cheltenham

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	229,013	(61,943)	167,070
Restricted funds			
Welfare Fund	20,861	(2,320)	18,541
TOTAL FUNDS	<u>249,874</u>	<u>(64,263)</u>	<u>185,611</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,029	(163,972)	(61,943)
Restricted funds			
Welfare Fund	2,595	(4,915)	(2,320)
TOTAL FUNDS	<u>104,624</u>	<u>(168,887)</u>	<u>(64,263)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

11. RESTRICTED FUNDS

The welfare fund is held in a separate bank account and is held to provide not only monetary support to the RAF Family but also for the provision of advice and welfare services.

Royal Air Forces Association Cheltenham

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Wings Appeal	251	629
Donations	9,247	-
Legacies	-	1,000
RAF Benevolent Fund	520	1,040
Subscriptions	-	312
Wings Appeal Rebate	1,226	1,036
	<hr/>	<hr/>
	11,244	4,017
Investment income		
Deposit account interest	-	74
Charitable activities		
Rents on surplus property	37,582	51,707
	<hr/>	<hr/>
Total incoming resources	48,826	55,798
 EXPENDITURE		
Charitable activities		
Rates and water	1,238	624
Insurance	2,595	3,442
Light and heat	1,994	1,671
Postage and stationery	39	-
Rental expenses	21,344	9,240
Repairs	245	5,788
Property repairs	78,937	11,997
Printing and stationery	-	73
Subscriptions	400	312
Annual Conference	-	195
Secretarial expenses	316	936
Remembrance/Bof B day	151	50
Telephone	532	228
Sundries	-	422
Welfare officer expenses	144	(134)
Social Activities	695	-
Plant and machinery	186	62
Fixtures and fittings	1,428	76
Computer equipment	400	141
Grants to institutions	-	19,405
Grants to individuals	780	1,195
	<hr/>	<hr/>
	111,424	55,723
 Support costs		
Governance costs		
Accountancy and legal fees	780	960

This page does not form part of the statutory financial statements

Royal Air Forces Association Cheltenham

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Total resources expended	112,204	56,683
Net expenditure	(63,378)	(885)

This page does not form part of the statutory financial statements