

The RAFA Gloucester Branch had another successful year raising funds for the National Wings Appeal, framing our historic Tapestry to ensure prolong their Life, a Successful Battle of Britain Service was held and we maintained a series of lunches and coffee morning to ensure those members wishing company were satisfied

ROYAL AIR FORCE ASSOCIATION - Gloucester Branch No 0219

Receipts and Payments Account

For the Year Ending 31st December 2024

Balances as at 1st January 2024	Current Account	Inc Wings bf	£204.88	£6,241.04
	Less balance held for wings unremitted at year end			-£233.30
				£6,007.74
7 Mar 14 Original Investment	£120,000.00p	Invested Endowment Fund		£212,369.31
				£218,377.05

Income				
	Membership Fees		£17.00	
	Membership Fees Rebate		£1,232.40	
	Wings collections		£1,907.72	
	Sarasin's investment increase in the yr to 31 Dec 24		£25,125.03	
				£28,282.15

Payments	Expenses			
	Wings Appeal Remitted to HQ	£1,936.14		
	Standard & Standard Bearers expenses	£289.17		
	Fund filer annual subscription	£75.00		
	AGM expenses	£184.45		
	Cost toward Battle of Britian Service	£243.95		
	Attendance at Area & HQ Conferences	£601.00		
	Balance Framing and resiting Tapestries (£1000 pd 23)	£912.50		
	Trustess Expenses	£82.00		
	RAFA AGM Pooled Fares	£126.89		
	Website costs	£162.60		
	Wreath for Remembrance	£76.99		
	Wings Collected after 2024 submission	£130.84		
			£4,821.53	
				£4,821.53
	Increase over year			£33,103.68
				£251,480.73

Investment Funds	7 Mar 14 Original Investment	£120,000.00p		
	31 Dec 24 value	Invested Endowment Fund		£237,494.34
Balances in hand 31 Dec 2024		Current Account		£4,700.05
				£242,194.39

Welfare Account	opening Balance 1 Jan 24	£4,314.63
	Income RAFA Rebate	£439.12
	closing balance 31 Dec 24	£4,753.75
	31-Dec-24 Total Funds of RAFA Gloucester	£246,948.14

Investment is to recover endowment from sale of our Club to 2010 for £176,360 plus RPI  
2024 end of year target was £324,734 ( Process approved by Branch AGM)

I have prepared the above Receipts and Payments from the books  
and accounts of the Gloucester Branch RAFA

			£176,360
RPI Cals	2011	5.2%	£185,531
	2012	3.2%	£191,468
	2013	3.50%	£198,169
	2014	2.30%	£202,727
	2015	0.50%	£203,741
	2016	1.80%	£207,408
	2017	3.60%	£214,875
	2018	3.30%	£221,965
	2019	2.60%	£227,737
	2020	1.50%	£231,153
	2021	4.10%	£240,630
	2022	11.60%	£268,543
	2023	9.70%	£294,592

Chris Hill  
Treasurer

2024 3.60% £305,197

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			£176,360
RPI Cals	2011	5.2%	£185,390
	2012	3.2%	£191,322
	2013	3.50%	£197,062
	2014	2.30%	£201,791
	2015	0.50%	£203,809
	2016	1.80%	£207,478
	2017	3.60%	£214,947
	2018	3.30%	£222,040
	2019	2.60%	£227,813
	2020	1.50%	£231,230
	2021	4.10%	£240,480
	2022	11.60%	£268,375
	2023	9.70%	£295,213
	2024	3.60%	£324,734



Chris Hill  
Treasurer

## Independent Examiner's Report

Report to the trustees /  
management committee  
of

Branch / Branch Club Name

**RAFA Gloucester Branch (0219)**

On accounts for the year  
ended

**31st December 2024**

Charity no  
(if any)

**231661**

### Independent examiner's statement

You are responsible for the preparation of the accounts in accordance with applicable legal requirements.

I have completed my examination of the accounts of the charity.

I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that:

- the accounting records were not sufficient to show and explain all the (Branch/Branch Club's) transactions for the year
- the accounts did not accord with the accounting records; or
- the accounts did not contain a sufficient record of the assets and liabilities of the (Branch/Branch Club)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn.

*\* Please delete the words in the brackets if they do not apply.*

Signed:



Date:

10/02/2025

Name:

David Michael

## Disclosure

Only complete if the examiner needs to highlight material matters of concern

Give here brief details  
of any items that the  
examiner wishes to  
disclose.