

**BATH DISABILITY TRUST**  
**66th ANNUAL REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**CHARITY NUMBER 231502**

**BATH DISABILITY TRUST**  
**INDEX TO THE 66<sup>th</sup> ANNUAL REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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## **BATH DISABILITY TRUST**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

#### **Reference and administrative information**

##### **President**

The Right Worshipful the Mayor of Bath

##### **Vice Presidents**

Loraine Morgan-Brinkhurst

Valerie Dawn Fear MBE

<b>Trustees</b>	<b>Appointed</b>	<b>Reappointed</b>	<b>Retires</b>
Mrs Elsie Ann Barber – Chair (until 14 November 2022)	June 2006	September 2022	2025
Mr. Michael James Way - Treasurer	June 2003	September 2022	2025
Mrs. Mary Coath - Secretary	June 2007	September 2022	2025
Mrs Susan Moor	June 2006	September 2022	2025
Mr. Ben Rogers – Vice Chair (Until 23 January 2013, thereafter Chair)	June 2007	September 2022	2025
Mrs Jane Jones (Resigned 26 September 2022)	June 2009	June 2018	
Mr David Hughesdon	June 2012	September 2022	2025
Mrs Christine Sivyour (co-opted July 2019)		September 2022	2025

##### **Correspondence address**

**5 Napier Road, Weston, Bath. BA1 4LN**

**Charity Number: 231502**

##### **Independent Examiner**

GC Barber, Chartered Accountant, Graham Barber Accountancy Limited, 4 Beaufort West, Bath, BA1 6QB

##### **Bankers**

CAF Bank Ltd, 25 Kings Hill, West Malling, Kent, ME19 4JQ

##### **Solicitors**

Stone King LLP, 13 Queen Square, Bath BA1 2HZ

#### **Report of the trustees for the year ended 31 March 2023**

The Trustees have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019).

## **BATH DISABILITY TRUST**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

#### **Structure, governance and management**

The Association was formed on the 10<sup>th</sup> June 1953 as an association of voluntary bodies concerned with providing assistance for the disabled in the City of Bath. This continued until 1992 when a legacy of just under £500,000 was left by Mrs. Audrey Gosbell to the Association. The sum of £180,000 was immediately given to the Combe Down Holiday Home, a subsidiary which was then detached as a separate entity, and the remainder invested.

The Charity is an unincorporated trust, constituted under a trust deed dated May 1992 and is a registered charity, number 231502. A committee of trustees was appointed. On 14<sup>th</sup> September 1993 the first meeting of the trustees was held. On 19 November 2012 the name of the charity was changed from Bath Association for Disabled People to Bath Disability Trust.

Trustees are selected on the basis of knowledge and experience and for the contribution they can make to the management of the charity's affairs. Trustees are elected to serve a term of three years. The minimum number of Trustees is 7 and the maximum 12. A Trustee may be co-opted during the course of a year, but then must be elected at the next Annual General Meeting.

The Trustees meet on 5-6 occasions a year and control the overall strategy and direction of the charity, meeting to consider applications for funding and grants, investments, reserves and risk management policy. The Officers are responsible for day to day management.

The induction process for any potential trustee is an initial suggestion by a current trustee, followed by a short deliberation by the Chairman and any other officer. This is followed by an introduction at the next meeting of the Trustees after which, if both sides are content, the new trustee is co-opted. This is ratified by appointment at the next Annual General Meeting. Training is by way of explanation and instruction at the regular meetings of Trustees.

The Trustees who have served during the year are shown on page 1. Due to COVID restrictions no Annual General Meeting was held in 2020 or 2021. Mrs J Jones did not stand for re-election at the 2022 AGM. All other Trustees offered themselves for re-election and were re-elected including Mrs C Sivyour who had previously served as a co-opted Trustee. All trustees give their time freely. There is no chief executive or other management personnel. Re-imbursement of expenses to trustees is stated in note 5 to the financial statements.

#### **Risk management**

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks. The Trustees consider variability of investment returns to constitute the Trust's major risk and have taken steps to invest in three of the four main asset classes.

#### **Object of the charity**

The object of the Trust is to provide relief to disabled persons and to alleviate the effect of such disability within Bath and District. Bath & District means the City of Bath and its contiguous parishes. In furtherance of its object but not further of otherwise the Trust has the power to;

- a. provide or assist in the provision of accommodation adapted to the needs of disabled persons;
- b. advance the education and training of disabled persons;
- c. provide recreational facilities for disabled persons with the object of improving the conditions of life of disabled persons;
- d. provide equipment to alleviate the direct consequences of disability;
- e. act as a co-ordinating body for all organisations interested in the relief of disability within Bath and District;
- f. employ and pay any person or persons, not being Trustees, to supervise, organise and carry out the work of the Trust and make all reasonable and necessary provision for the payment of pensions and superannuation to or on behalf of employees and their widows, widowers and dependants;

## **BATH DISABILITY TRUST**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

- g. appoint delegates and representatives to any other bodies with which the Trust may be concerned;
- h. bring together in conference representatives of voluntary organisations, Government departments, statutory authorities and individuals;
- i. promote and carry out, or assist in promoting and carrying out, research, surveys and investigations and publish the useful results of such research, surveys and investigations;
- j. arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes, seminars and training courses;
- k. collect and disseminate information on all matters affecting such object and exchange such information with other bodies, having similar objects, in whatever jurisdiction;
- l. constitute, undertake, execute, manage or assist any charitable trusts which may lawfully be undertaken, executed, managed or assisted by the Trust;
- m. procure to be written and print, publish, issue and circulate gratuitously or otherwise such papers, books, periodicals, pamphlets or other documents or films or recorded tapes or similar media as shall further such object;
- n. purchase, take on lease or exchange, hire or otherwise acquire any property and any rights and privileges necessary for the promotion of such object and construct, maintain and alter any buildings or erections necessary for the work of the Trust;
- o. make regulations for any property which may be so acquired; subject to such consents as may be required by law, sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Trust;
- p. subject to such consents as may be required by law, accept gifts whether in the form of permanent endowment or otherwise, for the general purposes of the Trust or for any special purpose connected with the Trust;
- q. borrow or raise money for such object on such terms and on such security as shall be thought fit; procure contributions to the Trust by personal or written appeals, public meetings or otherwise;
- r. invest the money of the Trust, not immediately required for such object, in or on such investments, securities or property, as may be thought fit, to the intent that the Trust shall have the same powers in all respects as beneficial owners beneficially entitled;
- s. employ any person, firm or company, not being a Trustee, to manage or assist in managing the Trust's investments upon such reasonable terms as the Trustees think fit;
- t. vest any property or investment belonging to the Trust in any corporation or any other person as nominee for the Trustees;
- u. do all such other lawful things as are necessary for the attainment of such object.

#### **Grant making policy**

The charity welcomes grant applications from both individuals and organisations working towards the same objectives. Bids for grants which must be submitted on the Trust's application form are considered at the next meeting of the Trustees, with two Trustees acting as case officers where necessary, to assess the appropriateness and authenticity of the application.

#### **Achievements and performance**

##### **Financial review**

The Trust is reliant on the income from its investments. The total value of the remaining holdings in the Trustees' portfolio fell by £31,894 or 2.9% during the year to 31 March 2023 (increase 2022 £87,264). Regular income produced by the investments totalled £43,656 (2022 - £36,933). Administrative costs have again been kept to a minimum.

## **BATH DISABILITY TRUST**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

#### **Investment policy and performance**

The Trustees' portfolio aims to provide a stable and rising income together with capital growth over the longer term. It continues to meet these objectives.

#### **Reserve policy**

Following the receipt of Mrs. Gosbell's legacy in 1992, the Trustees decided to invest the funds to generate future income. A cash balance of 1 to 2 times annual expenditure is normally maintained on deposit in the CAF Bank, attracting a competitive rate of interest whilst preserving accessibility should particular needs arise. Other funds have been transferred to interest earning bank and building society accounts.

#### **Grants awarded**

The Trustees have made donations of £53,204 (2022 - £39,228), helping 10 (2) individuals and 4 (3) organisations. A further £8,478 (2022 - £33,671) is committed.

The current method of operation, through word of mouth and through the member organisations, produces enough applications and allows the Trustees to make sufficient grants of adequate size without having to pare down to spread the monies available over a greater number of applicants.

#### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, specifically section 17(5) of the Charities Act 2011 when making grants during the year and in planning their grant making activities for the year ahead and continue to provide relief to disabled persons and to alleviate the effect of such disability within Bath and District.

## **BATH DISABILITY TRUST**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

#### **Trustee's responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the applicable Charities Statement of Recommended Practice;

- make judgements and estimates which are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 22 May 2023 and signed on their behalf by:

Mrs M T Coath  
Trustee & Honorary Secretary

**BATH DISABILITY TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of the Trust for the year ended 31 March 2023, which are set out on pages 7 to 12.

*Responsibilities and basis of report*

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my examination.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of principal:	Graham Barber
Name of firm:	Graham Barber Accountancy Limited
Relevant professional qualification or body:	Chartered Accountant
Address:	4 Beaufort West, Bath, BA1 6QB
Date:	22 May 2023



# BATH DISABILITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

### FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	
	Notes	2023	2022
		£	£
<b>Income and endowments:</b>			
Donations and legacies		-	500
Investment income	2	<b>43,656</b>	36,933
Interest receivable		<b>843</b>	37
<b>Total</b>		<b>44,499</b>	37,470
<b>Expenditure</b>			
<b>Cost of raising funds:</b>			
Investment management fees	3	-	-
		-	-
<b>Expenditure on charitable activities:</b>			
Grants made	4	<b>53,204</b>	39,228
Other costs	5 & 6	<b>1,348</b>	935
		<b>54,552</b>	40,163
<b>Total expenditure</b>		<b>54,552</b>	40,163
<b>Net Income/(Expenditure) for the Year before gains/(losses) on investments</b>		<b>(10,053)</b>	(2,693)
Realised on disposals			1,500
Gains/(losses) on investment revaluations		<b>(31,893)</b>	87,264
<b>Net Income/(Expenditure) for the Year and Net Movement in Funds</b>		<b>(41,946)</b>	86,071
Reconciliation of funds			
Balances brought forward		<b>1,301,782</b>	1,215,711
<b>Balances carried forward</b>		<b>1,259,836</b>	1,301,782

The notes on pages 9 to 11 form part of these financial statements

# BATH DISABILITY TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

		Unrestricted Funds			
		2023		2022	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Investments - listed securities	7		<b>1,085,981</b>		1,117,875
<b>Current Assets</b>					
Interest receivable		<b>350</b>		20	
Bank deposit balances		<b>137,575</b>		102,151	
Bank current account balances		<b>36,650</b>		82,420	
		<b>174,575</b>		<b>184,591</b>	
<b>Creditors: Amounts falling due within one year</b>					
	8	<b>720</b>		684	
<b>Net Current Assets</b>			<b>173,855</b>		183,907
<b>Total Assets Less Current Liabilities</b>			<b>1,259,836</b>		<b>1,301,782</b>
<b>Accumulated funds</b>					
Unrestricted funds			<b>1,259,836</b>		1,301,782
Restricted funds			-		-
<b>Total funds as at 31 March 2023</b>			<b>1,259,836</b>		<b>1,301,782</b>

The financial statements were approved by the trustees on 22 May 2023

Mr B Rogers  
Trustee & Chair

Mr M J Way  
Hon. Treasurer

The notes on pages 9 to 11 form part of these financial statements

## BATH DISABILITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2023

##### 1. Principal accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance the Charities SORP (FRS102) 'Accounting and Statewmmment of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102) (effective January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland ' and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The only material uncertainty is the level of investment return, which is dependent on the performance of the invetsment markets.

(b) Investments

Investment assets are stated at market value in the financial statements. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(c) Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

(d) Expenditure recognition

Expenditure is accounted for on an accruals basis, and includes irrecoverable VAT.

Cost of generating funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

(e) Basis of allocation of expenses

Expenses are apportioned where possible exactly to the category to which they relate.

In circumstances where this is not possible the trustees apportion the amounts in what they consider to be fair proportions to each category.

##### 2. Investment income

	2023	2022
Listed investments - managed funds	£	£
Equity funds	41,211	33,692
Fixed interest funds	1,987	2,932
Property funds	458	309
	<b>43,656</b>	<b>36,933</b>

##### 3. Cost of generating funds

	2023	2022
	£	£
Investment management fees	-	-

# BATH DISABILITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 4. Charitable activities - Grants payable

			2023 £	2022 £
The amount payable in the year comprises				
Payable to organisations: 4 grants (2022 2 grants )		Charity No.		
Voices	Facilities	1159445	8,400	-
Bath City Farm	Minibus	1050202	15,000	-
SPA (Peggy Dodd) Bath	Kitchen refurbishment	1058294	-	30,000
Bridge Care	Bathroom refurbishment	299400	5,000	-
Nova Sports & Coaching	Equipment		4,681	1,619
			<b>33,081</b>	<b>31,619</b>
Payable to individuals: 10 grants (2022 3 grants)				
To assist with mobility 6 (2)			18,388	5,739
To fund the purchase of equipment 4 (1)			1,734	1,870
Grant returned			-	-
			<b>20,122</b>	<b>7,609</b>
Total			<b>53,203</b>	<b>39,228</b>

#### Commitments

		01/04/2022 £	Expended or released in the year £	New commitments made in the year £	31/03/2023 £
Organisations 2 grants (1)	Facilities	20,000	(20,000)	-	-
Organisations 1 grant (0)	Equipment	13,336	(4,588)	-	8,748
Individuals 1 grant	Equipment	335	(335)	-	-
		<b>33,671</b>	<b>(24,923)</b>	<b>-</b>	<b>8,748</b>

#### 5. Charitable activities - support costs

	2023 £	2022 £
Meeting room hire	400	-
Telephone and postage	15	10
Accountancy	360	342
Independent examination (note 6)	360	342
Website and publicity	129	116
Bank charges	84	72
	<b>1,348</b>	<b>882</b>

No trustee received any remuneration in the year. No monetary donations were received from Trustees

Expenses re-imbursed to 1 (1) trustee (included in the above figures)	<b>15</b>	<b>10</b>
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No Trustees expenses were waived. There were no payments to key management personnel.

# BATH DISABILITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023



#### 6. Charitable activities - continued

	2023 £	2022 £
Payment to independent examiner for accounting services	360	342
Independent examiner's fee	360	342



#### 7. Investments

	2023 £	2022 £
Quoted investments		
Market value at 1 April 2022	1,117,875	1,070,610
Disposals	-	(40,000)
Net unrealised investment gains(losses) for the year	(31,894)	87,265
	<b>1,085,981</b>	<b>1,117,875</b>
Market value at 31 March 2023	1,085,981	1,117,875
Historical cost at 1 April 2022	485,000	525,000
Disposal	-	(40,000)
Accumulated unrealised gains/(losses)	600,981	632,875
Market value at 31 March 2023	<b>1,085,981</b>	<b>1,117,875</b>
Investments are held in order to generate income in order to enable the charity to make grants.		
The investments are held in UK managed funds specifically designed for charities.		
Significant investments at market value are:		
Black Rock Charishare (Inc)	418,520	423,985
M&G Charifund (Inc)	203,002	216,215
Schroders Charity Equity (Inc)	328,707	327,246
BNY Mellon Newton Growth & Income (Inc)	49,101	49,989
Black Rock Charinco (Inc)	31,317	36,617
Schroders Charity Fixed Interest (Inc)	35,301	42,360
Other	20,033	21,463
	<b>1,085,981</b>	<b>1,117,875</b>



#### 8. Creditors: Amounts falling due within

	2023 £	2022 £
one year		
Accruals	720	684



#### 9. Related parties

D Hughesdon FCA is the Company Secretary (but not a Trustee) of S.P.A (Peggy Dodd) Bath, a charity. A donation of £30,000 was made to S.P.A (Peggy Dodd) Bath (Regd No) 1058294 in the previous year.