

# ROYAL HUMANE SOCIETY

England & Wales · Charity number 231469

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1964-04-24

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Suite 40  
Temple Chambers  
3-7 Temple Avenue  
London  
EC4Y 0HP

**Phone** 02045994720

**Email** [secretary@royalhumanesociety.org.uk](mailto:secretary@royalhumanesociety.org.uk)

**Website** [www.royalhumanesociety.org.uk](http://www.royalhumanesociety.org.uk)

## Activities

---

**Objects:** TO SEEK OUT AND REWARD THE PRESERVATION, WHERE BRAVERY IS CONCERNED, AND RESTORATION OF LIFE AND TO BESTOW AWARDS FOR THIS. TO HOLD PARTICULARS OF THE ARTIFICIAL RESPIRATION EMPLOYED, THE PATIENT'S REACTION AND TO CIRCULATE THESE DETAILS.

**Activities:** The Charity seeks out and reward those persons who:at personal risk, save or endeavour to save life by rescue, or;effect a successful resuscitation.

## Classification

---

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

---

- **Area of benefit:** NATIONAL AND OVERSEAS
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£205,163	£241,412	-	-
2023-12-31	£132,213	£175,580	-	-
2022-12-31	£98,664	£143,856	-	-
2021-12-31	£53,760	£138,563	-	-
2020-12-31	£270,365	£123,448	-	-

## Trustees

Name	Role	Appointed
<b>JOHN GRANDY</b>	Chair	
Anna Blaxland		2015-07-14
Charles Spicer		2013-04-16
Diane Duke CVO DL		2015-07-14
Dr MICHAEL DERMOT MCCALDIN		2015-01-14
George Hawkins		2015-01-14
Ian Dyson QPM		2022-05-25
Justina Gilbert		2022-05-25
KATE HOLT		2018-03-12
Kate Pennell		2022-05-25
LYNDA ROSE MBE		
Luke Chauveau		2016-04-13
Mark Dunbar Dickson		2016-07-14
Michael Bernard		2018-03-12
Peter Dawson		2018-05-25
RUPERT NOVIS		
Rowena Osborne		2015-01-14
Rupert Uloth		
SIR NIGEL RALPH SOUTHWARD KCVO		
Sharmaine Malik		2022-05-25
Sheridan Swallow		2018-03-12

## Linked charities

- F M CLEMENTS LEGACY (1920) (231469-1)
- STANHOPE MEMORIAL FUND (1873) (231469-2)
- FOTHERGILL BEQUEST (1882) (231469-3)
- GRANTHAM TRUST (1847) (231469-4)
- ROSE LORD LEGACY (1932) (231469-5)

**ROYAL HUMANE SOCIETY**

England & Wales - Charity number 231469

---

# Accounts

---

# **Royal Humane Society**

Report and Financial Statements

Year ended 31 December 2024

Registered Charity no: 231469

<b>Contents</b>	<b>Page</b>
Legal and administration	1
Report of the trustees	2
Report of the independent examiners	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8

## Legal and administration

Charity name: Royal Humane Society  
Charity registration number: 231469  
Principal office and operational address: Room 40  
3/7 Temple Avenue  
London EC4Y 0HP

### Patron

HM The King

### President

HRH Princess Alexandra

### Trustees

The trustees for the year under review were:

Mr John Grandy Chairman & Treasurer  
Mr Charles Spicer Deputy Chairman  
Mr Michael Bernard  
Mrs Anna Blaxland  
Mr Luke Chauveau  
Mr Peter Dawson – legal adviser  
Mr Mark Dickson  
Prof Brendan Dineen  
Mrs Diana Duke CVO DL  
Mr Ian Dyson QPM DL  
Mrs Justina Gilbert  
Mr George Hawkins  
Ms Kate Holt  
Dr Michael McCaldin FRCGP – medical adviser  
Mrs Sharmaine Malik  
Mr Rupert Novis  
Mrs Rowena Osborne  
Ms Kate Pennell  
Mrs Lynda Rose MBE  
Sir Nigel Southward KCVO – medical adviser  
Mr Sheridan Swallow FCA  
Mr Rupert Uloth

### Police Adviser

Mr Pete O’Doherty, Commissioner, City of London Police.

### Secretary

Mr Andrew Chapman

### Assistant Secretary

Mr John Wilson

### Awards Administrator

Mrs Deborah Woollon-Kemp

### RHS Liaison

Dr Robert Gurney

### Honorary Adviser

Dr Roger Willoughby PhD

### Independent Examiners

Ridley, Marreco & Co. Pool House Pool Street Woodford Halse Northants NN11 3TS

### Bankers

Drummonds at Royal Bank of Scotland plc 49 Charing Cross London SW1 2DX

### Solicitors

Russell Cooke 7 Bedford Row London WC1R 4BS

### Investment Managers

## Report of the trustees for the year ended 31 December 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

---

## Structure, Governance and Management

---

### Constitution

The Royal Humane Society was founded in 1774. It is incorporated under Royal Charter and is a registered charity no 231469.

### Governance and Decision Making

Trustees are appointed in general meeting, at the charity's Annual General Court, for a period of four years after which they may put themselves forward for re-appointment.

The trustees who have served during the year and since the year-end are set out on page 1.

The trustees meet every quarter to assess cases of saving, or attempted saving, of life where personal bravery is involved and make awards that they consider suitable. They also make awards for restoration of life by resuscitation.

In addition, the Trustees meet annually to award the Royal Humane Society's Police Medal and the charity's highest bravery award, the Stanhope Gold Medal.

The Trustees are assisted on the day to day running of the charity by the charity's secretary.

### Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. All procedures are subject to annual review to ensure that they continue to meet the needs of the charity.

---

## Objectives and Activities

---

The objects of the charity are to seek out and reward those persons who:

- at personal risk, save or endeavour to save life by rescue, or
- effect a successful resuscitation

### Award making policy

The charity invites applications for its awards from local constabularies, other public services and the public in general.

Applicants are invited to submit a summary of the life saving incident and the individuals involved, in a specific format. The applications are reviewed against specific criteria together with the element of personal risk involved in the life saving attempt.

Awards of Silver Medal, Bronze Medal, Testimonial on Vellum and Testimonial on Parchment, Resuscitation Certificates, Certificates of Commendation and In Memoriam Certificates are made every quarter, if the Trustees deem that the cases put forward warrant such awards. The charity also awards the President's Award annually to the young person under 18 who displayed the most merit from those put forward that year.

The charity awards a Police Medal annually to the case displaying the most merit from those put forward involving a Police Officer as rescuer.

The annual award of the Stanhope Gold Medal, the charity's highest award, is made to the case displaying the most merit from those already having been awarded a medal by the charity in the preceding year. Nominations are also submitted by the Humane Societies of Australia, Canada, New South Wales, New Zealand, Sri Lanka and the Liverpool Shipwreck & Humane Society.

The charity makes no monetary awards.

---

## Achievements and Performance

---

### Awards

As a result of seeking out potential award winners and processing 440 cases the following awards (1,063 in total) were made during the year:

- 2 Stanhope Gold Medals
- 3 Police Medal
- The President's Award
- 4 Silver Medals
- 10 Bronze medals
- 45 Testimonials on Vellum
- 101 Testimonials on Parchment
- 582 Resuscitation Certificates
- 315 Certificates of Commendation

In 2024 1,063 awards were made to people whose actions saved a total of 440 lives. 292 of the awards were made to members of the public and 771 to police officers.

### Presentation of awards

Following award decisions and their preparation for presentation, the charity continues to ensure that awards are presented appropriately. Some award ceremonies are funded by the charity.

### Publicity

Efforts to publicise cases have continued to be increased. The charity believes that by bringing deeds of bravery by people to public notice, these acts become an example and an inspiration to the rest of us. The web site has been maintained and expanded and the charity sends out news of its awards quarterly to regional and local press.

### Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in setting the awards policy for the year.

In doing so the Society aims to foster and encourage people to become public spirited by seeking out and rewarding those who, at personal risk to themselves, have saved or attempted to save human life.

Positive steps are also taken, at local and national level, to publicise these stories in the belief that there is a social benefit to the wider community in celebrating selfless action.

### Education

Case studies of the bravery of some children have been maintained on the charity's web site.

### Funding

The funding of the charity's activities this year has been achieved by a combination of investment income, a legacy and donations.

---

## Financial Review

---

Incoming resources for the year amounted to £205,163. Last year incoming resources amounted to £132,213. Resources expended were £241,412. (2023 - £175,580).

The market value of the charity's fixed asset investments increased by £19,600 compared with the previous year.

The general fund, which is unrestricted, increased by £851 over the year.

## **Investment policy**

The charity's power to invest is restricted. The investment strategy is set by the trustees and is reviewed annually taking account of the need to generate sufficient income to contribute to the charity's operating costs without depleting reserves.

The trustees consider the income requirements, the risk profile and the investment managers' view of the prospects of the market in the medium term. This strategy is set within an overall policy which states that any part of the fund invested is to be in low and medium risk investments. The investment policy is operated with a view to ensuring that capital appreciation of the fund, in the medium to long term, does not suffer at the expense of the need to generate adequate income.

## **Reserves policy**

It is the long-term policy of the Trustees to maintain and increase the fund, which is an unrestricted fund, to a level, which, if invested for the most part would generate sufficient income to fully meet the operating costs of the charity.

It is also the policy of the Trustees to maintain free reserves (that part of the fund that is not committed or invested in fixed asset investments) at a level sufficient to meet 3 months' resources expended.

---

## **Trustees' responsibilities in relation to the financial statements**

---

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on their behalf by:

**R Novis, Chairman**

April 2025

## Report of the Independent Examiners for the year ended 31 December 2024

We report on the accounts of the Society for the year ended 31<sup>st</sup> December 2024 which are set out on pages 6 to 10.

### Respective responsibilities of trustees and examiners

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under the Charities Act and is eligible for independent examination it is our responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act and
3. state whether particular matters have come to our attention.

### Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination no matters have come to our attention which give us cause to believe that in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act or
2. The accounts do not accord with the accounting records.

### Ridley, Marreco & Co.

Chartered Accountants  
Pool House  
Pool Street  
Woodford Halse  
Northants NN11 3TS

April 2025

	Unrestricted Funds	TOTAL FUNDS		<b>Statement of financial activities – for the year ended 31 December 2024</b>
Note	£	2024 £	2023 £	
<b>Incoming resources</b>				
<b>Incoming Resources from Generated Funds</b>				
- Voluntary income:				
Donations including tax recoverable	52,288	52,288	45,596	
Legacies	27,844	27,844	42,650	
- Activities for generating funds:				
Gross income from fundraising events	92,596	92,596	12,000	
- Investment income				
Dividends - equities	17,219	17,219	21,192	
Interest - interest bearing securities	14,315	14,315	9,944	
Interest on cash deposits	291	291	301	
- Other incoming resources	610	610	530	
<b>Total incoming resources</b>	<b>205,163</b>	<b>205,163</b>	<b>132,213</b>	
<b>Resources expended</b>				
<b>Costs of generating funds</b>				
Investment management costs	4,623	4,623	4,670	
Fundraising events' costs	59,770	59,770	15,425	
<b>Charitable activities</b>	<b>152,522</b>	<b>152,522</b>	<b>132,847</b>	
<b>Governance costs</b>	<b>24,497</b>	<b>24,497</b>	<b>22,638</b>	
<b>Total Resources expended</b>	<b>241,412</b>	<b>241,412</b>	<b>175,580</b>	
<b>Net (outgoing) resources before other recognised gains and losses</b>	<b>(36,249)</b>	<b>(36,249)</b>	<b>(43,367)</b>	
<b>Other recognised gains and losses</b>				
Realised and unrealised gains/(losses) on investment assets	4      37,100	37,100	43,590	
	851	851	223	
<b>Reconciliation of funds</b>				
Total funds brought forward	1,085,496	1,085,496	1,085,273	
<b>Total funds carried forward</b>	<b>5      1,086,347</b>	<b>1,086,347</b>	<b>1,085,496</b>	

Balance Sheet as at 31 December 2024

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Investments	4	1,060,364	1,040,764
<b>Current assets</b>			
Prepayments and accrued income		9,893	7,930
Income Tax Recoverable		-	-
Cash at Bank and in hand		36,745	31,686
Short-term deposits		1,603	16,901
		<u>48,241</u>	<u>56,517</u>
<b>Current liabilities</b>			
<b>Amounts falling due within one year</b>			
Accrued charges		22,258	11,785
<b>Net current assets</b>		<u>25,983</u>	<u>44,732</u>
<b>Net assets</b>		<u><u>1,086,347</u></u>	<u><u>1,085,496</u></u>
<b>Unrestricted funds</b>			
General Fund	5	1,086,347	1,085,496
<b>Total funds of the charity</b>		<u><u>1,086,347</u></u>	<u><u>1,085,496</u></u>

Approved by the board of trustees on April 2025 and signed on its behalf by:

R Novis (Chairman)

## Notes forming part of the financial statements for the year ended 31 December 2024

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### (b) Funds structure

The charity has one sole fund, which is unrestricted, and comprises those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

#### (c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### (e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### (f) Allocation of overhead and support costs

Overhead and support costs have been allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others are apportioned on an appropriate basis. The allocation of overhead and support costs is analysed in note 3.

#### (g) Costs of generating funds

The costs of generating funds consist of investment management, certain legal fees and the cost of staging the fund-raising event.

#### (h) Charitable activities

Costs of charitable activities include awards made and overhead and support costs apportioned as shown in note 3.

#### (i) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

#### (j) Tangible fixed assets and depreciation

All assets are written off in the year of acquisition. Office equipment amounting to £nil (2022- £nil) was so treated.

#### (k) Stocks of medals

Medals are written off when purchased.

#### (l) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### (m) Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated at the difference between the market value at the year end and opening market value (or purchase

date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

2. Staff costs and trustees' remuneration	2024	2023
	£	£
Salaries	113,055	99,224
Social security costs	6,725	4,797
	119,780	104,021

The average weekly number of employees during the year calculated on a full-time equivalent basis was:

2.5	2.5
-----	-----

One employee received remuneration amounting to more than £50,000 in 2024 (none in 2023).

The Trustees received no remuneration (2023 - nil) and were not reimbursed for any expenses in the year (2023 - nil).

### 3. Total Resources expended

	2024 Total allocated	Governance	Charitable Activities	Basis of Allocation	2023
<b>Costs of generating funds</b>					
Investment management fees	4,623	-	4,623	actual	4,670
Event costs	59,770	-	59,770	actual	15,425
<b>Costs directly related to Charitable activities</b>					
Medals, testimonials & presentation costs	8,692	-	8,692	actual	8,116
<b>Support costs allocated to activities</b>					
Rent & rates	18,979	1,518	17,461	staff time	17,369
Salaries	119,780	9,582	110,198	staff time	104,021
Sundry office expenditure	2,544	204	2,340	staff time	2,074
Printing, stationery & postage	3,007	241	2,766	actual	3,248
Independent examination	2,760	2,760	-	actual	2,520
Cost of Annual General Court	9,230	9,230	-	actual	8,377
Travel	246	20	226	actual	491
Information technology	11,014	881	10,133	staff time	9,125
Telephone	767	61	706	staff time	144
	177,019	24,497	152,522		155,485

4. Fixed asset investments	2024	2023
Market value at 1 January 2024	1,040,764	1,060,674
Acquisitions at cost	-	-
Proceeds from disposals	(17,500)	(63,500)
Realised gain during the year	96	2,349
	<u>1,023,360</u>	<u>999,523</u>
Unrealised (loss)/ gain during the year	37,004	41,241
	<u>1,060,364</u>	<u>1,040,764</u>
Investments at market value comprise:		
Equities	850,939	820,853
Fixed interest securities	209,425	219,911
	<u>1,060,364</u>	<u>1,040,764</u>
Historical cost at 31 December 2024	<u>953,124</u>	<u>970,528</u>

All investments are listed securities. The trustees consider that there were no material individual investment holdings in the year that require disclosure.

## 5. Analysis of net assets by fund

	<b>Unrestricted</b>	<b>Total</b>
Investments	1,060,364	1,060,364
Current assets	48,241	48,241
Current liabilities	- 22,258	- 22,258
	<u>1,086,347</u>	<u>1,086,347</u>

**ROYAL HUMANE SOCIETY**

England & Wales - Charity number 231469

---

# Accounts

---

# **Royal Humane Society**

Report and Financial Statements

Year ended 31 December 2023

Registered Charity no: 231469

<b>Contents</b>	<b>Page</b>
Legal and administration	1
Report of the trustees	2
Report of the independent examiners	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8

## Legal and administration

Charity name: Royal Humane Society  
Charity registration number: 231469  
Principal office and operational address: Room 40  
3/7 Temple Avenue  
London EC4Y 0HP

### Patron

HM The Queen

### President

HRH Princess Alexandra

### Trustees

The trustees for the year under review were:

Mr John Grandy Chairman & Treasurer  
Mr Charles Spicer Deputy Chairman  
Mr Michael Bernard  
Mrs Anna Blaxland  
Mr Luke Chauveau  
Mr Peter Dawson – legal adviser  
Mr Mark Dickson  
Mrs Diana Duke CVO DL  
Mr Ian Dyson QPM DL  
Mrs Justina Gilbert  
Mr George Hawkins  
Ms Kate Holt  
Dr Michael McCaldin FRCGP – medical adviser  
Mrs Sharmaine Malik  
Mr Rupert Novis  
Mrs Rowena Osborne  
Ms Kate Pennell  
Mrs Lynda Rose MBE  
Sir Nigel Southward KCVO – medical adviser  
Mr Sheridan Swallow – finance committee lead  
Mr Rupert Uloth

### Police Adviser

Mrs Angela McLaren, Commissioner, City of London Police.

### Secretary

Mr Andrew Chapman

### Assistant Secretary

Mr John Wilson

### Awards Administrator

Mrs Deborah Woollon-Kemp

### RHS Liaison

Dr Robert Gurney

### Honorary Adviser

Dr Roger Willoughby PHD

### Independent Examiners

Ridley, Marreco & Co. Pool House Pool Street Woodford Halse Northants NN11 3TS

### Bankers

Drummonds at Royal Bank of Scotland plc 49 Charing Cross London SW1 2DX

### Solicitors

Russell Cooke 7 Bedford Row London WC1R 4BS

### Investment Managers

Church House Investment Management York House 6 Coldharbour Sherborne Dorset DT9 4JW

## Report of the trustees for the year ended 31 December 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

---

## Structure, Governance and Management

---

### Constitution

The Royal Humane Society was founded in 1774. It is incorporated under Royal Charter and is a registered charity no 231469.

### Governance and Decision Making

Trustees are appointed in general meeting, at the charity's Annual General Court, for a period of four years after which they may put themselves forward for re-appointment.

The trustees who have served during the year and since the year-end are set out on page 1.

The trustees meet every quarter to assess cases of saving, or attempted saving, of life where personal bravery is involved and make awards that they consider suitable. They also make awards for restoration of life by resuscitation.

In addition, the Trustees meet annually to award the Royal Humane Society's Police Medal and the charity's highest bravery award, the Stanhope Gold Medal.

The Trustees are assisted on the day to day running of the charity by the charity's secretary.

### Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. All procedures are subject to annual review to ensure that they continue to meet the needs of the charity.

---

## Objectives and Activities

---

The objects of the charity are to seek out and reward those persons who:

- at personal risk, save or endeavour to save life by rescue, or
- effect a successful resuscitation

### Award making policy

The charity invites applications for its awards from local constabularies, other public services and the public in general.

Applicants are invited to submit a summary of the life saving incident and the individuals involved, in a specific format. The applications are reviewed against specific criteria together with the element of personal risk involved in the life saving attempt.

Awards of Silver Medal, Bronze Medal, Testimonial on Vellum and Testimonial on Parchment, Resuscitation Certificates, Certificates of Commendation and In Memoriam Certificates are made every quarter, if the Trustees deem that the cases put forward warrant such awards. The charity also awards the President's Award annually to the young person under 18 who displayed the most merit from those put forward that year.

The charity awards a Police Medal annually to the case displaying the most merit from those put forward involving a Police Officer as rescuer.

The annual award of the Stanhope Gold Medal, the charity's highest award, is made to the case displaying the most merit from those already having been awarded a medal by the charity in the preceding year. Nominations are also submitted by the Humane Societies of Australia, Canada, New South Wales, New Zealand, Sri Lanka and the Liverpool Shipwreck & Humane Society.

The charity makes no monetary awards.

---

## Achievements and Performance

---

### Awards

As a result of seeking out potential award winners and processing 398 cases the following awards (967 in total) were made during the year:

- One Stanhope Gold Medal
- One Police Medal
- The President's Award
- 2 Silver Medals
- 14 Bronze medals
- 53 Testimonials on Vellum
- 62 Testimonials on Parchment
- 560 Resuscitation Certificates
- 273 Certificates of Commendation

In 2023 967 awards were made to people whose actions saved a total of 392 lives. 274 of the awards were made to members of the public and 693 to police officers.

### Presentation of awards

Following award decisions and their preparation for presentation, the charity continues to ensure that awards are presented appropriately. Some award ceremonies are funded by the charity.

### Publicity

Efforts to publicise cases have continued to be increased. The charity believes that by bringing deeds of bravery by people to public notice, these acts become an example and an inspiration to the rest of us. The web site has been maintained and expanded and the charity sends out news of its awards quarterly to regional and local press.

### Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in setting the awards policy for the year.

In doing so the Society aims to foster and encourage people to become public spirited by seeking out and rewarding those who, at personal risk to themselves, have saved or attempted to save human life.

Positive steps are also taken, at local and national level, to publicise these stories in the belief that there is a social benefit to the wider community in celebrating selfless action.

### Education

Case studies of the bravery of some children have been maintained on the charity's web site.

### Funding

The funding of the charity's activities this year has been achieved by a combination of investment income, a legacy and donations.

---

## Financial Review

---

Incoming resources for the year amounted to £132,213. Last year incoming resources amounted to £98,664. Resources expended were £175,580. (2022 - £143,856).

The market value of the charity's fixed asset investments decreased by £19,910 compared with the previous year.

The general fund, which is unrestricted, increased by £223 over the year.

### Investment policy

The charity's power to invest is restricted. The investment strategy is set by the trustees and is reviewed annually taking account of the need to generate sufficient income to contribute to the charity's operating costs

without depleting reserves.

The trustees consider the income requirements, the risk profile and the investment managers' view of the prospects of the market in the medium term. This strategy is set within an overall policy which states that any part of the fund invested is to be in low and medium risk investments. The investment policy is operated with a view to ensuring that capital appreciation of the fund, in the medium to long term, does not suffer at the expense of the need to generate adequate income.

## **Reserves policy**

It is the long-term policy of the Trustees to maintain and increase the fund, which is an unrestricted fund, to a level, which, if invested for the most part would generate sufficient income to fully meet the operating costs of the charity.

It is also the policy of the Trustees to maintain free reserves (that part of the fund that is not committed or invested in fixed asset investments) at a level sufficient to meet 3 months' resources expended.

---

## **Trustees' responsibilities in relation to the financial statements**

---

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on their behalf by:

*John Grandy*

**J Grandy, Chairman**

April 2024

## Report of the Independent Examiners for the year ended 31 December 2023

We report on the accounts of the Society for the year ended 31<sup>st</sup> December 2023 which are set out on pages 6 to 10.

### Respective responsibilities of trustees and examiners

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under the Charities Act and is eligible for independent examination it is our responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act and
3. state whether particular matters have come to our attention.

### Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination no matters have come to our attention which give us cause to believe that in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act or
2. The accounts do not accord with the accounting records.

### Ridley, Marreco & Co.

Chartered Accountants  
Pool House  
Pool Street  
Woodford Halse  
Northants NN11 3TS

April 2024

	Unrestricted Funds	TOTAL FUNDS		Statement of financial activities – for the year ended 31 December 2023
Note	£	2,023 £	2,022 £	
<b>Incoming resources</b>				
<b>Incoming Resources from Generated Funds</b>				
- Voluntary income:				
Donations including tax recoverable	45,596	45,596	43,975	
Legacies	42,650	42,650	30,000	
- Activities for generating funds:				
Gross income from fundraising event	12,000	12,000	-	
- Investment income				
Dividends - equities	21,192	21,192	19,711	
Interest - interest bearing securities	9,944	9,944	4,663	
Interest on cash deposits	301	301	-	
- Other incoming resources	530	530	315	
<b>Total incoming resources</b>	<b>132,213</b>	<b>132,213</b>	<b>98,664</b>	
<b>Resources expended</b>				
<b>Costs of generating funds</b>				
Investment management costs	4,670	4,670	4,133	
Fundraising event costs	15,425	15,425	-	
<b>Charitable activities</b>	<b>132,847</b>	<b>132,847</b>	<b>119,866</b>	
<b>Governance costs</b>	<b>22,638</b>	<b>22,638</b>	<b>19,857</b>	
<b>Total Resources expended</b>	<b>175,580</b>	<b>175,580</b>	<b>143,856</b>	
<b>Net (outgoing) resources before other recognised gains and losses</b>	<b>(43,367)</b>	<b>(43,367)</b>	<b>(45,192)</b>	
<b>Other recognised gains and losses</b>				
Realised and unrealised gains/(losses) on investment assets	4 43,590	43,590	(149,290)	
	223	223	(194,482)	
<b>Reconciliation of funds</b>				
Total funds brought forward	1,085,273	1,085,273	1,279,755	
<b>Total funds carried forward</b>	<b>5 1,085,496</b>	<b>1,085,496</b>	<b>1,085,273</b>	

Balance Sheet as at 31 December 2023

	Note	2,023	<u>2,022</u>
<b>Fixed assets</b>		£	£
Investments	4	1,040,764	<u>1,060,674</u>
<b>Current assets</b>			
Prepayments and accrued income		7,930	4,580
Income Tax Recoverable			-
Cash at Bank and in hand		31,686	18,204
Short-term deposits		16,901	11,634
		<u>56,517</u>	<u>34,418</u>
<b>Current liabilities</b>			
<b>Amounts falling due within one year</b>			
Accrued charges		11,785	9,819
<b>Net current assets</b>		<u>44,732</u>	<u>24,599</u>
<b>Net assets</b>		<u>1,085,496</u>	<u>1,085,273</u>
<b>Unrestricted funds</b>			
General Fund	5	1,085,496	1,085,273
<b>Total funds of the charity</b>		<u>1,085,496</u>	<u>1,085,273</u>

Approved by the board of trustees on May 2024 and signed on its behalf by:

J Grandy (Chairman)

## Notes forming part of the financial statements for the year ended 31 December 2023

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### (b) Funds structure

The charity has one sole fund, which is unrestricted, and comprises those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

#### (c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### (e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### (f) Allocation of overhead and support costs

Overhead and support costs have been allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others are apportioned on an appropriate basis. The allocation of overhead and support costs is analysed in note 3.

#### (g) Costs of generating funds

The costs of generating funds consist of investment management, certain legal fees and the cost of staging the fund-raising event.

#### (h) Charitable activities

Costs of charitable activities include awards made and overhead and support costs apportioned as shown in note 3.

#### (i) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

#### (j) Tangible fixed assets and depreciation

All assets are written off in the year of acquisition. Office equipment amounting to £nil (2022- £nil) was so treated.

#### (k) Stocks of medals

Medals are written off when purchased.

#### (l) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### (m) Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

2. Staff costs and trustees' remuneration	2023	2022
	£	£
Salaries	99,224	89,545
Social security costs	4,797	4,030
	104,021	93,575

The average weekly number of employees during the year calculated on a full-time equivalent basis was:  
2.5 2.5

No employee received remuneration amounting to more than £50,000 in either year.

The Trustees received no remuneration (2022 - nil) and were not reimbursed for any expenses in the year (2022 - nil).

### 3. Total Resources expended

	2023 Total allocated	Governance	Charitable Activities	Basis of Allocation	2022
<b>Costs of generating funds</b>					
Investment management fees	4,670	-	4,670	actual	4,133
Event costs	15,425	-	15,425	actual	-
<b>Costs directly related to Charitable activities</b>					
Medals, testimonials & presentation costs	8,116	-	8,116	actual	1,945
<b>Support costs allocated to activities</b>					
Rent & rates	17,369	1,390	15,979	staff time	18,740
Salaries	104,021	8,321	95,700	staff time	93,575
Sundry office expenditure	2,074	166	1,908	staff time	1,719
Printing, stationery & postage	3,248	1,083	2,165	actual	2,378
Independent examination	2,520	2,520	-	actual	2,520
Cost of Annual General Court	8,377	8,377	-	actual	6,428
Travel	491	39	452	actual	623
Information technology	9,125	730	8,395	staff time	10,632
Telephone	144	12	132	staff time	1,162
	155,485	22,638	132,847		139,722

4. Fixed asset investments	2023	2022
Market value at 1 January 2023	1,060,674	1,249,692
Acquisitions at cost	-	262,273
Proceeds from disposals	(63,500)	(302,000)
Realised (loss)/ gain during the year	2,349	(17,571)
	999,523	1,192,394
Unrealised (loss)/ gain during the year	41,241	(131,720)
	1,040,764	1,060,674
Investments at market value comprise:		
Equities	820,853	846,712
Fixed interest securities	219,911	213,962
	1,040,764	1,060,674
Historical cost at 31 December 2023	970,528	1,025,382

All investments are listed securities. The trustees consider that there were no material individual investment holdings in the year that require disclosure.

## 5. Analysis of net assets by fund

	<b>Unrestricted</b>	<b>Total</b>
Investments	1,040,764	1,040,764
Current assets	56,517	56,517
Current liabilities	11,785	11,785
	1,085,496	1,085,496

**ROYAL HUMANE SOCIETY**

England & Wales - Charity number 231469

---

# Accounts

---

# **Royal Humane Society**

Report and Financial Statements

Year ended 31 December 2022

Registered Charity no: 231469

<b>Contents</b>	<b>Page</b>
Legal and administration	1
Report of the trustees	2
Report of the independent examiners	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8

## Legal and administration

Charity name: Royal Humane Society  
Charity registration number: 231469  
Principal office and operational address: Room 40  
3/7 Temple Avenue  
London EC4Y 0HP

### Patron

HM The Queen

### President

HRH Princess Alexandra

### Trustees

The trustees for the year under review were:

Mr John Grandy Chairman & Treasurer  
Mr Charles Spicer Deputy Chairman  
Mr Michael Bernard  
Mrs Anna Blaxland  
Mr Luke Chauveau  
Mr Peter Dawson – legal adviser  
Mr Mark Dickson  
Mrs Diana Duke LVO DL  
Mr Ian Dyson QPM DL  
Mrs Justina Gilbert  
Mr George Hawkins  
Ms Kate Holt  
Dr Michael McCaldin FRCGP – medical adviser  
Mrs Sharmaine Malik  
Mr Rupert Novis  
Mrs Rowena Osborne  
Ms Kate Pennell  
Mrs Lynda Rose MBE  
Sir Nigel Southward KCVO – medical adviser  
Mr Sheridan Swallow – finance committee lead  
Mr Rupert Uloth

### Police Adviser

Mrs Angela McLaren, Commissioner, City of London Police.

### Secretary

Mr Andrew Chapman

### Assistant Secretary

Mr John Wilson

### Awards Administrator

Mrs Deborah Woollon-Kemp

### RHS Liaison

Dr Robert Gurney

### Honorary Adviser

Dr Roger Willoughby PHD

### Independent Examiners

Ridley, Marreco & Co. Pool House Pool Street Woodford Halse Northants NN11 3TS

### Bankers

Drummonds at Royal Bank of Scotland plc 49 Charing Cross London SW1 2DX

### Solicitors

Russell Cooke 7 Bedford Row London WC1R 4BS

### Investment Managers

Church House Investment Management York House 6 Coldharbour Sherborne Dorset DT9 4JW

## Report of the trustees for the year ended 31 December 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

---

## Structure, Governance and Management

---

### Constitution

The Royal Humane Society was founded in 1774. It is incorporated under Royal Charter and is a registered charity no 231469.

### Governance and Decision Making

Trustees are appointed in general meeting, at the charity's Annual General Court, for a period of four years after which they may put themselves forward for re-appointment.

The trustees who have served during the year and since the year-end are set out on page 1.

The trustees meet every quarter to assess cases of saving, or attempted saving, of life where personal bravery is involved and make awards that they consider suitable. They also make awards for restoration of life by resuscitation.

In addition, the Trustees meet annually to award the Royal Humane Society's Police Medal and the charity's highest bravery award, the Stanhope Gold Medal.

The Trustees are assisted on the day to day running of the charity by the charity's secretary.

### Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. All procedures are subject to annual review to ensure that they continue to meet the needs of the charity.

---

## Objectives and Activities

---

The objects of the charity are to seek out and reward those persons who:

- at personal risk, save or endeavour to save life by rescue, or
- effect a successful resuscitation

### Award making policy

The charity invites applications for its awards from local constabularies, other public services and the public in general.

Applicants are invited to submit a summary of the life saving incident and the individuals involved, in a specific format. The applications are reviewed against specific criteria together with the element of personal risk involved in the life saving attempt.

Awards of Silver Medal, Bronze Medal, Testimonial on Vellum and Testimonial on Parchment, Resuscitation Certificates, Certificates of Commendation and In Memoriam Certificates are made every quarter, if the Trustees deem that the cases put forward warrant such awards. The charity also awards the President's Award annually to the young person under 18 who displayed the most merit from those put forward that year.

The charity awards a Police Medal annually to the case displaying the most merit from those put forward involving a Police Officer as rescuer.

The annual award of the Stanhope Gold Medal, the charity's highest award, is made to the case displaying the most merit from those already having been awarded a medal by the charity in the preceding year. Nominations are also submitted by the Humane Societies of Australia, Canada, New South Wales, New Zealand, Sri Lanka

and the Liverpool Shipwreck & Humane Society.  
The charity makes no monetary awards.

---

## Achievements and Performance

---

### Awards

As a result of seeking out potential award winners and processing 401 cases the following awards (906 in total) were made during the year:

- One Stanhope Gold Medal
- One Police Medal
- The President's Award
- 2 Silver Medals
- 17 Bronze medals
- 54 Testimonials on Vellum
- 117 Testimonials on Parchment
- 407 Resuscitation Certificates
- 306 Certificates of Commendation

In 2022 906 awards were made to people whose actions saved a total of 351 lives. 283 of the awards were made to members of the public and 623 to police officers.

### Presentation of awards

Following award decisions and their preparation for presentation, the charity continues to ensure that awards are presented appropriately. Some award ceremonies are funded by the charity.

### Publicity

Efforts to publicise cases have continued to be increased. The charity believes that by bringing deeds of bravery by people to public notice, these acts become an example and an inspiration to the rest of us. The web site has been maintained and expanded and the charity sends out news of its awards quarterly to regional and local press.

### Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in setting the awards policy for the year.

In doing so the Society aims to foster and encourage people to become public spirited by seeking out and rewarding those who, at personal risk to themselves, have saved or attempted to save human life.

Positive steps are also taken, at local and national level, to publicise these stories in the belief that there is a social benefit to the wider community in celebrating selfless action.

### Education

Case studies of the bravery of some children have been maintained on the charity's web site.

### Funding

The funding of the charity's activities this year has been achieved by a combination of investment income, a legacy and donations.

---

## Financial Review

---

Incoming resources for the year amounted to £98,664. Last year incoming resources amounted to £53,760. Resources expended were £143,856. (2021 - £138,563).

The market value of the charity's fixed asset investments decreased by £131,720 compared with the previous year.

The general fund, which is unrestricted, decreased by £194,482 over the year.

## **Investment policy**

The charity's power to invest is restricted. The investment strategy is set by the trustees and is reviewed annually taking account of the need to generate sufficient income to contribute to the charity's operating costs without depleting reserves.

The trustees consider the income requirements, the risk profile and the investment managers' view of the prospects of the market in the medium term. This strategy is set within an overall policy which states that any part of the fund invested is to be in low and medium risk investments. The investment policy is operated with a view to ensuring that capital appreciation of the fund, in the medium to long term, does not suffer at the expense of the need to generate adequate income.

## **Reserves policy**

It is the long-term policy of the Trustees to maintain and increase the fund, which is an unrestricted fund, to a level, which, if invested for the most part would generate sufficient income to fully meet the operating costs of the charity.

It is also the policy of the Trustees to maintain free reserves (that part of the fund that is not committed or invested in fixed asset investments) at a level sufficient to meet 3 months' resources expended.

---

## **Trustees' responsibilities in relation to the financial statements**

---

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on their behalf by:

*John Grandy*

**J Grandy, Chairman**

April 2023

## Report of the Independent Examiners for the year ended 31 December 2022

We report on the accounts of the Society for the year ended 31<sup>st</sup> December 2022 which are set out on pages 6 to 10.

### Respective responsibilities of trustees and examiners

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under the Charities Act and is eligible for independent examination it is our responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act and
3. state whether particular matters have come to our attention.

### Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination no matters have come to our attention which give us cause to believe that in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act or
2. The accounts do not accord with the accounting records.

### Ridley, Marreco & Co.

Chartered Accountants  
Pool House  
Pool Street  
Woodford Halse  
Northants NN11 3TS

April 2023



Balance Sheet as at 31 December 2022

	Note	2,022	<u>2,021</u>
<b>Fixed assets</b>		£	£
Investments	4	1,060,674	<u>1,249,692</u>
<b>Current assets</b>			
Prepayments and accrued income		4,580	7,164
Income Tax Recoverable		-	-
Cash at Bank and in hand		18,204	14,032
Short-term deposits		11,634	21,665
Stock of Medals		-	-
		<u>34,418</u>	<u>42,861</u>
<b>Current liabilities</b>			
<b>Amounts falling due within one year</b>			
Accrued charges		9,819	12,798
<b>Net current assets</b>		<u>24,599</u>	<u>30,063</u>
<b>Net assets</b>		<u>1,085,273</u>	<u>1,279,755</u>
<b>Unrestricted funds</b>			
General Fund	5	1,085,273	1,279,755
<b>Total funds of the charity</b>		<u>1,085,273</u>	<u>1,279,755</u>

Approved by the board of trustees on May 2023 and signed on its behalf by:

J Grandy (Chairman)

## Notes forming part of the financial statements for the year ended 31 December 2022

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### (b) Funds structure

The charity has one sole fund, which is unrestricted, and comprises those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

#### (c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### (e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### (f) Allocation of overhead and support costs

Overhead and support costs have been allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others are apportioned on an appropriate basis. The allocation of overhead and support costs is analysed in note 3.

#### (g) Costs of generating funds

The costs of generating funds consist of investment management, certain legal fees and the cost of staging the fund-raising event.

#### (h) Charitable activities

Costs of charitable activities include awards made and overhead and support costs apportioned as shown in note 3.

#### (i) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

#### (j) Tangible fixed assets and depreciation

All assets are written off in the year of acquisition. Office equipment amounting to £nil (2021- £nil) was so treated.

#### (k) Stocks of medals

Medals are written off when purchased.

#### (l) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### (m) Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase

date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

2. Staff costs and trustees' remuneration	2022	2021
	£	£
Salaries	89,545	93,018
Social security costs	4,030	5,185
	93,575	98,203

The average weekly number of employees during the year calculated on a full-time equivalent basis was:

2.5	2.5
-----	-----

No employee received remuneration amounting to more than £50,000 in either year.

The Trustees received no remuneration (2021 - nil) and were not reimbursed for any expenses in the year (2021 - nil).

### 3. Total Resources expended

	2022 Total allocated	Governance	Charitable Activities	Basis of Allocation	2021
<b>Costs of generating funds</b>					
Investment management fees	4,133	-	4,133	actual	3,220
Event costs	-	-	-	actual	-
<b>Costs directly related to Charitable activities</b>					
Medals, testimonials & presentation costs	1,945	-	1,945	actual	3,407
<b>Support costs allocated to activities</b>					
Rent & rates	18,740	1,499	17,241	staff time	15,293
Salaries	93,575	7,486	86,089	staff time	98,203
Sundry office expenditure	1,719	138	1,581	staff time	1,632
Printing, stationery & postage	2,378	793	1,585	actual	2,105
Independent examination	2,520	2,520	-	actual	2,520
Cost of Annual General Court	6,428	6,428	-	actual	4,127
Travel	623	50	573	actual	258
Information technology	10,632	851	9,781		6,774
Telephone	1,162	93	1,069		1,024
	139,722	19,858	119,864		135,343

4. Fixed asset investments	2022	2021
Market value at 1 January 2022	1,249,692	<i>1,137,469</i>
Acquisitions at cost	262,273	<i>60,000</i>
Proceeds from disposals	(302,000)	<i>(30,000)</i>
Realised (loss) / gain during the year	(17,571)	<i>13,260</i>
	<hr/>	<hr/>
	1,192,394	<i>1,180,729</i>
Unrealised (loss) / gain on revaluation	(131,720)	<i>68,963</i>
	<hr/>	<hr/>
Market value at 31 December 2022	1,060,674	<i>1,249,692</i>
	<hr/> <hr/>	<hr/> <hr/>
Investments at market value comprised:		
Equities	846,712	<i>933,009</i>
Fixed interest securities	213,962	<i>316,683</i>
	<hr/>	<hr/>
	1,060,674	<i>1,249,692</i>
	<hr/> <hr/>	<hr/> <hr/>
Historical cost at 31 December 2022	1,025,382	<i>1,029,107</i>
	<hr/> <hr/>	<hr/> <hr/>

All investments are listed securities. The trustees consider that there were no material individual investment holdings in the year that require disclosure.

## 5. Analysis of net assets by fund

	<b>Unrestricted</b>	<b>Total</b>
Investments	1,060,674	1,060,674
Current assets	34,418	34,418
Current liabilities	9,819	9,819
	<hr/>	<hr/>
	1,085,273	1,085,273
	<hr/> <hr/>	<hr/> <hr/>

**ROYAL HUMANE SOCIETY**

England & Wales - Charity number 231469

---

# Accounts

---

# **Royal Humane Society**

Report and Financial Statements

Year ended 31 December 2021

Registered Charity no: 231469

<b>Contents</b>	<b>Page</b>
Legal and administration	1
Report of the trustees	2
Report of the independent examiners	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8

## Legal and administration

Charity name: Royal Humane Society  
Charity registration number: 231469  
Principal office and operational address: Rooms 50 - 51  
3/7 Temple Avenue  
London EC4Y 0HP

### Patron

HM The Queen

### President

HRH Princess Alexandra

### Trustees

The trustees for the year under review were:

Mr John Grandy Chairman & Treasurer  
Mr Charles Spicer Deputy Chairman  
Mr Michael Bernard  
Mrs Anna Blaxland  
Mr Luke Chauveau  
Mr Peter Dawson – legal adviser  
Mr Mark Dickson  
Mrs Diana Duke LVO DL  
Mr George Hawkins  
Ms Kate Holt  
Dr Michael McCaldin FRCGP – medical adviser  
Mr Rupert Novis  
Mrs Rowena Osborne  
Mrs Lynda Rose MBE  
Sir Nigel Southward KCVO – medical adviser  
Mr Sheridan Swallow – finance committee lead  
Mr Rupert Uloth

### Police Adviser

Ian Dyson QPM, Commissioner, City of London Police.  
Represented by Inspector Robert Gurney, Hertfordshire Constabulary.

### Secretary

Mr Andrew Chapman

### Assistant Secretary

Mr John Wilson

### Awards Administrator

Mrs Deborah Woollon-Kemp

### Honorary Adviser

Dr Roger Willoughby PHD

### Independent Examiners

Ridley, Marreco & Co. Pool House Pool Street Woodford Halse Northants NN11 3TS

### Bankers

Drummonds at Royal Bank of Scotland plc 49 Charing Cross London SW1 2DX

### Solicitors

Russell Cooke 7 Bedford Row London WC1R 4BS

### Investment Managers

Church House Investment Management York House 6 Coldharbour Sherborne Dorset DT9 4JW

## Report of the trustees for the year ended 31 December 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

---

## Structure, Governance and Management

---

### Constitution

The Royal Humane Society was founded in 1774. It is incorporated under Royal Charter and is a registered charity no 231469.

### Governance and Decision Making

Trustees are appointed in general meeting, at the charity's Annual General Court, for a period of four years after which they may put themselves forward for re-appointment.

The trustees who have served during the year and since the year-end are set out on page 1.

The trustees meet every quarter to assess cases of saving, or attempted saving, of life where personal bravery is involved and make awards that they consider suitable. They also make awards for restoration of life by resuscitation.

In addition, the Trustees meet annually to award the Royal Humane Society's Police Medal and the charity's highest bravery award, the Stanhope Gold Medal.

The Trustees are assisted on the day to day running of the charity by the charity's secretary.

### Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. All procedures are subject to annual review to ensure that they continue to meet the needs of the charity.

---

## Objectives and Activities

---

The objects of the charity are to seek out and reward those persons who:

- at personal risk, save or endeavour to save life by rescue, or
- effect a successful resuscitation

### Award making policy

The charity invites applications for its awards from local constabularies, other public services and the public in general.

Applicants are invited to submit a summary of the life saving incident and the individuals involved, in a specific format. The applications are reviewed against specific criteria together with the element of personal risk involved in the life saving attempt.

Awards of Silver Medal, Bronze Medal, Testimonial on Vellum and Testimonial on Parchment, Resuscitation Certificates, Certificates of Commendation and In Memoriam Certificates are made every quarter, if the Trustees deem that the cases put forward warrant such awards. The charity also awards the President's Award annually to the young person under 18 who displayed the most merit from those put forward that year.

The charity awards a Police Medal annually to the case displaying the most merit from those put forward involving a Police Officer as rescuer.

The annual award of the Stanhope Gold Medal, the charity's highest award, is made to the case displaying the most merit from those already having been awarded a medal by the charity in the preceding year. Nominations are also submitted by the Humane Societies of Australia, Canada, New South Wales, New Zealand, Sri Lanka and the Liverpool Shipwreck & Humane Society.

The charity makes no monetary awards.

---

## Achievements and Performance

---

### Awards

As a result of seeking out potential award winners and processing 350 cases the following awards (858 in total) were made during the year:

- One Stanhope Gold Medal
- Two Police Medals
- The President's Award
- 4 Silver Medals
- 10 Bronze medals
- 62 Testimonials on Vellum
- 132 Testimonials on Parchment
- 390 Resuscitation Certificates
- 256 Certificates of Commendation

In 2021 858 awards were made to people whose actions saved a total of more than 369 lives. 305 of the awards were made to members of the public and 553 to police officers.

### Presentation of awards

Following award decisions and their preparation for presentation, the charity continues to ensure that awards are presented appropriately. Some award ceremonies are funded by the charity.

### Publicity

Efforts to publicise cases have continued to be increased. The charity believes that by bringing deeds of bravery by people to public notice, these acts become an example and an inspiration to the rest of us. The web site has been maintained and expanded and the charity sends out news of its awards quarterly to regional and local press.

### Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in setting the awards policy for the year.

In doing so the Society aims to foster and encourage people to become public spirited by seeking out and rewarding those who, at personal risk to themselves, have saved or attempted to save human life.

Positive steps are also taken, at local and national level, to publicise these stories in the belief that there is a social benefit to the wider community in celebrating selfless action.

### Education

Case studies of the bravery of some children have been maintained on the charity's web site.

### Funding

The funding of the charity's activities this year has been achieved by a combination of investment income and donations.

---

## Financial Review

---

Incoming resources for the year amounted to £53,760. Last year incoming resources amounted to £270,365. Resources expended were £138,563. (2020 - £123,448).

The market value of the charity's fixed asset investments increased by £112,223 compared with the previous year.

The general fund, which is unrestricted, decreased by £2,580 over the year. This would have been greater but for an unrealised gain of £68,693 on revaluation of investment assets at the balance sheet date.

## **Investment policy**

The charity's power to invest is restricted. The investment strategy is set by the trustees and is reviewed annually taking account of the need to generate sufficient income to contribute to the charity's operating costs without depleting reserves.

The trustees consider the income requirements, the risk profile and the investment managers' view of the prospects of the market in the medium term. This strategy is set within an overall policy which states that any part of the fund invested is to be in low and medium risk investments. The investment policy is operated with a view to ensuring that capital appreciation of the fund, in the medium to long term, does not suffer at the expense of the need to generate adequate income.

## **Reserves policy**

It is the long-term policy of the Trustees to maintain and increase the fund, which is an unrestricted fund, to a level, which, if invested for the most part would generate sufficient income to fully meet the operating costs of the charity.

It is also the policy of the Trustees to maintain free reserves (that part of the fund that is not committed or invested in fixed asset investments) at a level sufficient to meet 3 months' resources expended.

---

## **Trustees' responsibilities in relation to the financial statements**

---

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on their behalf by:

*John Grandy*

**J Grandy, Chairman**

May 2022

## Report of the Independent Examiners for the year ended 31 December 2021

We report on the accounts of the Society for the year ended 31<sup>st</sup> December 2021 which are set out on pages 6 to 10.

### Respective responsibilities of trustees and examiners

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under the Charities Act and is eligible for independent examination it is our responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act and
3. state whether particular matters have come to our attention.

### Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination no matters have come to our attention which give us cause to believe that in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act or
2. The accounts do not accord with the accounting records.

### Ridley, Marreco & Co.

Chartered Accountants  
Pool House  
Pool Street  
Woodford Halse  
Northants NN11 3TS

28 April 2022

	Unrestricted Funds	TOTAL FUNDS		Statement of financial activities – for the year ended 31 December 2021
		2021	2020	
Note	£	£	£	
<b>Incoming resources</b>				
<b>Incoming Resources from Generated Funds</b>				
- Voluntary income:				
	Donations including tax recoverable	25,059	25,059	29,926
	Legacies	5,651	5,651	210,255
- Activities for generating funds:				
	Gross income from fundraising event	-	-	-
- Investment income				
	Dividends - equities	20,676	20,676	14,626
	Interest - interest bearing securities	1,804	1,804	5,046
	Interest on cash deposits	-	-	-
	- Other incoming resources	570	570	10,512
	<b>Total incoming resources</b>	<b>53,760</b>	<b>53,760</b>	<b>270,365</b>
<b>Resources expended</b>				
<b>Costs of generating funds</b>				
	Investment management costs	3,220	3,220	937
	Fundraising event costs	-	-	-
	<b>Charitable activities</b>	<b>118,104</b>	<b>118,104</b>	<b>111,117</b>
	<b>Governance costs</b>	<b>17,239</b>	<b>17,239</b>	<b>11,394</b>
	<b>Total Resources expended</b>	<b>138,563</b>	<b>138,563</b>	<b>123,448</b>
	<b>Net incoming /(outgoing) resources before other recognised gains and losses</b>	<b>(84,803)</b>	<b>(84,803)</b>	<b>146,917</b>
	<b>Other recognised gains and losses</b>			
	Realised and unrealised gains/(losses) on investment assets	4 82,223	82,223	8,729
		(2,580)	(2,580)	155,646
	<b>Reconciliation of funds</b>			
	Total funds brought forward	1,282,335	1,282,335	1,126,689
	<b>Total funds carried forward</b>	<b>5 1,279,755</b>	<b>1,279,755</b>	<b>1,282,335</b>

Balance Sheet as at 31 December 2021

		£	£	£
<b>Fixed assets</b>				
Investments	4		1,249,692	<u>1,137,469</u>
<b>Current assets</b>				
Prepayments and accrued income		7,164		6,041
Income Tax Recoverable		-		-
Cash at Bank and in hand		14,032		60,041
Short-term deposits		21,665		82,404
Stock of Medals		-		1,948
		<u>42,861</u>		<u>150,434</u>
<b>Current liabilities</b>				
<b>Amounts falling due within one year</b>				
Accrued charges		12,798		5,568
		<u>12,798</u>		<u>5,568</u>
<b>Net current assets</b>			30,063	144,866
<b>Net assets</b>			<u>1,279,755</u>	<u>1,282,335</u>
<b>Unrestricted funds</b>				
General Fund	5		1,279,755	1,282,335
<b>Total funds of the charity</b>			<u>1,279,755</u>	<u>1,282,335</u>

Approved by the board of trustees on May 2022 and signed on its behalf by:

J Grandy (Chairman)

## Notes forming part of the financial statements for the year ended 31 December 2020

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### (b) Funds structure

The charity has one sole fund, which is unrestricted, and comprises those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

#### (c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### (e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### (f) Allocation of overhead and support costs

Overhead and support costs have been allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others are apportioned on an appropriate basis. The allocation of overhead and support costs is analysed in note 3.

#### (g) Costs of generating funds

The costs of generating funds consist of investment management, certain legal fees and the cost of staging the fund-raising event.

#### (h) Charitable activities

Costs of charitable activities include awards made and overhead and support costs apportioned as shown in note 3.

#### (i) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

#### (j) Tangible fixed assets and depreciation

All assets are written off in the year of acquisition. Office equipment amounting to £nil (2019- £nil) was so treated.

#### (k) Stocks of medals

Medals are written off when purchased.

#### (l) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### (m) Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains



4. Fixed asset investments	2021	2020
Market value at 1 January 2021	1,137,469	<i>1,103,461</i>
Acquisitions at cost	60,000	<i>81,000</i>
Proceeds from disposals	(30,000)	<i>(55,720)</i>
Realised gain during the year	13,260	<i>7,837</i>
	<hr/>	<hr/>
	1,180,729	<i>1,136,578</i>
Unrealised gain on revaluation	68,963	<i>891</i>
	<hr/>	<hr/>
Market value at 31 December 2021	1,249,692	<i>1,137,469</i>
	<hr/> <hr/>	<hr/> <hr/>
Investments at market value comprised:		
Equities	933,009	<i>868,979</i>
Fixed interest securities	316,683	<i>268,490</i>
	<hr/>	<hr/>
	1,249,692	<i>1,137,469</i>
	<hr/> <hr/>	<hr/> <hr/>
Historical cost at 31 December 2021	1,029,107	<i>986,280</i>
	<hr/> <hr/>	<hr/> <hr/>

All investments are listed securities. The trustees consider that there were no material individual investment holdings in the year that require disclosure.

## 5. Analysis of net assets by fund

	<b>Unrestricted</b>	<b>Total</b>
Investments	1,249,692	1,249,692
Current assets	42,861	150,434
		42,861
Current liabilities	12,798	12,798
	<hr/>	<hr/>
	1,279,755	1,279,755
	<hr/> <hr/>	<hr/> <hr/>

**ROYAL HUMANE SOCIETY**

England & Wales - Charity number 231469

---

# Accounts

---

# **Royal Humane Society**

Report and Financial Statements

Year ended 31 December 2020

Registered Charity no: 231469

<b>Contents</b>	<b>Page</b>
Legal and administration	1
Report of the trustees	2
Report of the independent examiners	5
Statement of Financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8

## Legal and administration

Charity name: Royal Humane Society  
Charity registration number: 231469  
Principal office and operational address: Rooms 50 - 51  
3/7 Temple Avenue  
London EC4Y 0HP

### Patron

HM The Queen

### President

HRH Princess Alexandra

### Trustees

The trustees for the year under review were:

Mr John Grandy Chairman & Treasurer  
Mr Charles Spicer Deputy Chairman  
Mr Michael Bernard  
Mrs Anna Blaxland  
Mr Luke Chauveau  
Colonel Giles Crisp (retired May 2020)  
Mr Peter Dawson – legal adviser  
Mr Mark Dickson  
Mrs Diana Duke LVO DL  
Mr George Hawkins  
Ms Kate Holt  
Dr Michael McCaldin FRCGP – medical adviser  
Mr Rupert Novis  
Mrs Rowena Osborne  
Mrs Lynda Rose MBE  
Sir Nigel Southward KCVO – medical adviser  
Mr Sheridan Swallow – finance committee lead  
Mr Rupert Uloth

### Police Adviser

Ian Dyson QPM, Commissioner, City of London Police.  
Represented by Inspector Robert Gurney, Hertfordshire Constabulary.

### Secretary

Mr Andrew Chapman

### Assistant Secretary

Mr John Wilson

### Awards Administrator

Mrs Deborah Woollon-Kemp

### Honorary Adviser

Dr Roger Willoughby PHD

### Independent Examiners

Ridley, Marreco & Co. Grenville House Main Road Farthinghoe Northants NN13 5PA

### Bankers

Drummonds at Royal Bank of Scotland plc 49 Charing Cross London SW1 2DX

### Solicitors

Russell Cooke 7 Bedford Row London WC1R 4BS

### Investment Managers

Church House Investment Management York House 6 Coldharbour Sherborne Dorset DT9 4JW

## Report of the trustees for the year ended 31 December 2020

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

---

## Structure, Governance and Management

---

### Constitution

The Royal Humane Society was founded in 1774. It is incorporated under Royal Charter and is a registered charity no 231469.

### Governance and Decision Making

Trustees are appointed in general meeting, at the charity's Annual General Court, for a period of four years after which they may put themselves forward for re-appointment.

The trustees who have served during the year and since the year-end are set out on page 1.

The trustees meet every quarter to assess cases of saving, or attempted saving, of life where personal bravery is involved and make awards that they consider suitable. They also make awards for restoration of life by resuscitation.

In addition, the Trustees meet annually to award the Royal Humane Society's Police Medal and the charity's highest bravery award, the Stanhope Gold Medal.

The Trustees are assisted on the day to day running of the charity by the charity's secretary.

### Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. All procedures are subject to annual review to ensure that they continue to meet the needs of the charity.

---

## Objectives and Activities

---

The objects of the charity are to seek out and reward those persons who:

- at personal risk, save or endeavour to save life by rescue, or
- effect a successful resuscitation

### Award making policy

The charity invites applications for its awards from local constabularies, other public services and the public in general.

Applicants are invited to submit a summary of the life saving incident and the individuals involved, in a specific format. The applications are reviewed against specific criteria together with the element of personal risk involved in the life saving attempt.

Awards of Silver Medal, Bronze Medal, Testimonial on Vellum and Testimonial on Parchment, Resuscitation Certificates, Certificates of Commendation and In Memoriam Certificates are made every quarter, if the Trustees deem that the cases put forward warrant such awards. The charity also awards the President's Award annually to the young person under 18 who displayed the most merit from those put forward that year.

The charity awards a Police Medal annually to the case displaying the most merit from those put forward involving a Police Officer as rescuer.

The annual award of the Stanhope Gold Medal, the charity's highest award, is made to the case displaying the most merit from those already having been awarded a medal by the charity in the preceding year. Nominations are also submitted by the Humane Societies of Australia, Canada, New South Wales, New Zealand, Sri Lanka and the Liverpool Shipwreck & Humane Society.

The charity makes no monetary awards.

---

## Achievements and Performance

---

### Awards

As a result of seeking out potential award winners and processing 327 cases the following awards (842 in total) were made during the year:

- One Stanhope Gold Medal
- Two Police Medals
- The President's Award
- 1 Silver Medal
- 27 Bronze medals
- 45 Testimonials on Vellum
- 136 Testimonials on Parchment
- 374 Resuscitation Certificates
- 255 Certificates of Commendation

In 2020 842 awards were made to people whose actions saved a total of more than 349 lives. 317 of the awards were made to members of the public and 525 to police officers.

### Presentation of awards

Following award decisions and their preparation for presentation, the charity continues to ensure that awards are presented appropriately. Some award ceremonies are funded by the charity.

### Publicity

Efforts to publicise cases have continued to be increased. The charity believes that by bringing deeds of bravery by people to public notice, these acts become an example and an inspiration to the rest of us. The web site has been maintained and expanded and the charity sends out news of its awards monthly to regional and local press.

### Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in setting the awards policy for the year.

In doing so the Society aims to foster and encourage people to become public spirited by seeking out and rewarding those who, at personal risk to themselves, have saved or attempted to save human life.

Positive steps are also taken, at local and national level, to publicise these stories in the belief that there is a social benefit to the wider community in celebrating selfless action.

### Education

Case studies of the bravery of some children have been maintained on the charity's web site.

### Funding

The funding of the charity's activities this year has been achieved by a combination of investment income and donations.

---

## Financial Review

---

Incoming resources for the year amounted to £270,365. Last year incoming resources amounted to £119,530. Resources expended were £123,448. (2019 - £126,028).

The market value of the charity's fixed asset investments increased by £34,008 compared with the previous year.

The general fund, which is unrestricted, increased by £155,646 over the year. Included in this figure is an unrealised gain of £891 on revaluation of investment assets at the balance sheet date.

## **Investment policy**

The charity's power to invest is restricted. The investment strategy is set by the trustees and is reviewed annually taking account of the need to generate sufficient income to contribute to the charity's operating costs without depleting reserves.

The trustees consider the income requirements, the risk profile and the investment managers' view of the prospects of the market in the medium term. This strategy is set within an overall policy which states that any part of the fund invested is to be in low and medium risk investments. The investment policy is operated with a view to ensuring that capital appreciation of the fund, in the medium to long term, does not suffer at the expense of the need to generate adequate income.

## **Reserves policy**

It is the long-term policy of the Trustees to maintain and increase the fund, which is an unrestricted fund, to a level, which, if invested for the most part would generate sufficient income to fully meet the operating costs of the charity.

It is also the policy of the Trustees to maintain free reserves (that part of the fund that is not committed or invested in fixed asset investments) at a level sufficient to meet 3 months' resources expended.

---

## **Trustees' responsibilities in relation to the financial statements**

---

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on their behalf by:

*John Grandy*

**J Grandy, Chairman**

28<sup>th</sup> April 2021

## Report of the Independent Examiners for the year ended 31 December 2020

We report on the accounts of the Society for the year ended 31<sup>st</sup> December 2020 which are set out on pages 6 to 10.

### Respective responsibilities of trustees and examiners

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under the Charities Act and is eligible for independent examination it is our responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act and
3. state whether particular matters have come to our attention.

### Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination no matters have come to our attention which give us cause to believe that in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act or
2. The accounts do not accord with the accounting records.

### Ridley, Marreco & Co.

Chartered Accountants  
Grenville House  
Main Road  
Farthinghoe  
Northants NN13 5PA

2021

Statement of financial activities – for the year ended 31 December 2020

	Unrestricted Funds	TOTAL FUNDS	
Note	£	2,020 £	2,019 £
<b>Incoming resources</b>			
<b>Incoming Resources from Generated Funds</b>			
- Voluntary income:			
Donations including tax recoverable	29,926	29,926	61,856
Legacies	210,255	210,255	12,000
- Activities for generating funds:			
Gross income from fundraising event	-	-	21,327
- Investment income			
Dividends - equities	14,626	14,626	19,100
Interest - interest bearing securities	5,046	5,046	5,247
Interest on cash deposits	-	-	-
- Other incoming resources	10,512	10,512	-
<b>Total incoming resources</b>	<b>270,365</b>	<b>270,365</b>	<b>119,530</b>
<b>Resources expended</b>			
<b>Costs of generating funds</b>			
Investment management costs	937	937	919
Fundraising event costs	-	-	8,279
<b>Charitable activities</b>	<b>111,117</b>	<b>111,117</b>	<b>97,505</b>
<b>Governance costs</b>	<b>11,394</b>	<b>11,394</b>	<b>19,325</b>
<b>Total Resources expended</b>	<b>123,448</b>	<b>123,448</b>	<b>126,028</b>
<b>Net incoming /(outgoing) resources before other recognised gains and losses</b>			
	146,917	146,917	(6,498)
<b>Other recognised gains and losses</b>			
Realised and unrealised gains/(losses) on investment assets	5 8,729	8,729	90,821
	155,646	155,646	84,323
<b>Reconciliation of funds</b>			
Total funds brought forward	1,126,689	1,126,689	1,042,366
<b>Total funds carried forward</b>	<b>6 1,282,335</b>	<b>1,282,335</b>	<b>1,126,689</b>

**Balance Sheet as at 31 December 2020**

<b>Fixed assets</b>		£	£	£
Investments	5		1,137,469	<u>1,103,461</u>
<b>Current assets</b>				
Prepayments and accrued income		6,041		3,853
Income Tax Recoverable		-		-
Cash at Bank and in hand		60,041		23,174
Short-term deposits		82,404		3,950
Stock of Medals		1,948		2,250
		<u>150,434</u>		<u>33,227</u>
<b>Current liabilities</b>				
<b>Amounts falling due within one year</b>				
Accrued charges		5,568		9,999
		<u>5,568</u>		<u>9,999</u>
<b>Net current assets</b>			144,866	<u>23,228</u>
<b>Net assets</b>			<u>1,282,335</u>	<u>1,126,689</u>
<b>Unrestricted funds</b>				
General Fund	6		1,282,335	<u>1,126,689</u>
<b>Total funds of the charity</b>			<u>1,282,335</u>	<u>1,126,689</u>

Approved by the board of trustees on April 2021 and signed on its behalf by:

J Grandy (Chairman)

## Notes forming part of the financial statements for the year ended 31 December 2020

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### (b) Funds structure

The charity has one sole fund, which is unrestricted, and comprises those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

#### (c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### (e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### (f) Allocation of overhead and support costs

Overhead and support costs have been allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others are apportioned on an appropriate basis. The allocation of overhead and support costs is analysed in note 3.

#### (g) Costs of generating funds

The costs of generating funds consist of investment management, certain legal fees and the cost of staging the fund-raising event.

#### (h) Charitable activities

Costs of charitable activities include awards made and overhead and support costs apportioned as shown in note 3.

#### (i) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

#### (j) Tangible fixed assets and depreciation

All assets are written off in the year of acquisition. Office equipment amounting to £nil (2019- £nil) was so treated.

#### (k) Stocks of medals

Stocks of Medals are included at cost.

#### (l) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### (m) Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market



5. Fixed asset investments	2020	2019
Market value at 1 January 2020	1,103,461	1,023,648
Acquisitions at cost	81,000	-
Proceeds from disposals	(55,720)	(11,008)
Realised gain during the year	7,837	1,285
	<u>1,136,578</u>	<u>1,013,925</u>
Unrealised gain on revaluation	891	89,536
Market value at 31 December 2020	<u><u>1,137,469</u></u>	<u><u>1,103,461</u></u>
Investments at market value comprised:		
Equities	868,979	858,562
Fixed interest securities	268,490	244,899
	<u>1,137,469</u>	<u>1,103,461</u>
Historical cost at 31 December 2020	<u><u>986,280</u></u>	<u><u>953,162</u></u>

All investments are listed securities. The trustees consider that there were no material individual investment holdings in the year that require disclosure.

6. Analysis of net assets by fund

	<b>Unrestricted</b>	<b>Total</b>
Investments	1,137,469	1,137,469
Current assets	150,434	150,434
Current liabilities	5,568	5,568
	<u>1,282,335</u>	<u>1,282,335</u>