

Charity registration number: 231379

Friends of Crowborough Hospital

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Friends of Crowborough Hospital

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 22

Friends of Crowborough Hospital

Reference and Administrative Details

Charity Registration Number 231379

Principal Office Friends Office
Crowborough Hospital
Southview Road
Crowborough
East Sussex
TN6 1HB

Independent Examiner Robin Farmer FCCA

Friends of Crowborough Hospital

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

During the year, the Friends of Crowborough Hospital purchased equipment and spent directly for the benefit of the hospital at a cost of £8,928 and also spent a further £995 for the benefit of the patients. Within these figures the Friends have supported the Minor Injuries Unit, the General Ward, the Birthing Centre, In Patient Rehabilitation and Hotel Services.

The Friends also funded a complete refurbishment of the Birthing Centre communal kitchen and staff rest areas, at a total cost of £69,411.

The Friends continue to meet the cost of the highly successful Social Day Service at the Day Centre on Monday and Friday each week together with the standing practice of providing a teddy bear to every baby born in the Birthing Centre, paying for toys to be given to children attending Minor Injuries, and presents for all the inpatients at Christmas.

The officers of the charity keep a careful eye on the evolving local health economy, and in recent years have developed strong senior level relationships with local Commissioners (now the Integrated Care System - ICS), Sussex Community Foundation Trust, and Maidstone & Tunbridge Wells Hospitals Trust amongst others. These relationships are important to enable the work of the charity to encourage, support and supplement developments regarding services at Crowborough Hospital, and have enabled the Friends of Crowborough Hospital to play a strategic role as a stakeholder in the development and welfare of Crowborough Hospital.

This involvement is typified, for example, by providing an award-winning Social Day Service in the Day Centre two days a week that supplements the work of SCFT the trustees review of which has shown it to provide patient benefit on an extremely cost-efficient basis.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The reserves policy of the Friends is to maintain sufficient funds to meet 6 months' costs together with a sinking fund to enable replacement of its vehicles which underpin its transport service and to set aside funds in respect of purchases and services it has agreed to support. In this respect the Friends have reserved funds of £63,560 at 31 March 2023 including £6,000 in respect of an in-memoriam donation that awaits an appropriate funding request. The reserves also include £17,560 to ensure the ability to meet the revenue costs of the Social Day Service for the medium term together with an operational reserve of £20,000. Furthermore, £20,000 is held in a sinking fund to support future replacement of the vehicles as proves necessary, further funds will be set aside during the coming years with the intention of ensuring a suitable amount is available when required.

Friends of Crowborough Hospital

Trustees' Report (continued)

Investment policy and objectives

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. The Trustees have invested the majority of the Charity's reserves in a cash management account and longer-term managed investment account.

Plans for future periods

Activities planned to achieve aims

As we look to the future, these relationships with local healthcare commissioners and providers are helping the Friends to identify opportunities for us to provide support to their future initiatives and to further develop the Social Day Service as an important and integral part of the local health economy. Although the exact details of what provision the Friends may make is to an extent dependent upon the programme of works that those bodies may undertake, the Friends of Crowborough Hospital are now well positioned as a highly regarded and supportive stakeholder enabling it to contribute to the development of health services based on Crowborough Hospital. As an example of this, during 2022-23 the Friends committed to provide both financial and volunteer support for the creation of a Breastfeeding Café one day per week in the Day Centre to support new mothers, which will start in April 2023

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Richard Hallett MBE
	Juliet Morris
	Sharon Taylor
	Emma Donaghy
	Linda Kitchin (resigned 9 November 2022)
	Linda Lane
	Kay Moss
	Gordon Phillips
	Anthony Shaw

Structure, governance and management

Nature of governing document

The Friends of Crowborough Hospital is constituted by Trust Deed and its objects are to raise funds for the welfare of Crowborough Hospital, its patients, and staff, and to supplement in such manner as the Association thinks fit the resources or benefits of the Hospital service.

The policy of the Friends of Crowborough Hospital continues to be to seek additional funds to continue with the above.

Friends of Crowborough Hospital

Trustees' Report (continued)

Recruitment and appointment of trustees

The Trustees named on Page 1 have served during the year. Appointment of Trustees is governed by the Trust Deed of the charity. Trustees are drawn from the membership of the charity. The Board of Trustees, which normally meets bi-monthly is authorised to appoint from the charity's membership new Trustees to fill vacancies. New Trustees are formally elected at the next Annual General Meeting having undergone a selection process to ensure suitability and maintenance of an appropriate skills mix. A minimum of 7 Trustees is required for the committee to act beyond recruitment of new members or calling a General Meeting. None of our Trustees receive remuneration or other benefit from their work with the charity.

Arrangements for setting key management personnel remuneration

None of our Trustees receive remuneration or other benefit from their work with the charity.

Financial instruments

Objectives and policies

The Trustees recognise the importance of not only identifying and managing risk but also ensuring the maintenance of accurate and detailed records of the efforts made to avoid and ameliorate risk. Procedures are in place to ensure that in the event of an accident or incident this is recorded, reported appropriately, tracked and any learnings introduced. Where appropriate Disclosure and Barring Service checks are undertaken.

The Trustees review on an ongoing basis its Social Day Service procedures, its procedures and protocols against the 'Charity Governance Code for smaller charities and its responsibilities under the General Data Protection Regulations.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. The charity uses interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Friends of Crowborough Hospital

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 June 2023 and signed on its behalf by:

.....
Juliet Morris
Trustee

Friends of Crowborough Hospital

Independent Examiner's Report to the trustees of Friends of Crowborough Hospital

I report to the trustees on my examination of the accounts of Friends of Crowborough Hospital for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Friends of Crowborough Hospital you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Friends of Crowborough Hospital's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Friends of Crowborough Hospital as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Robin Farmer FCCA

14 June 2023

Friends of Crowborough Hospital

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	17,363	-	17,363
Other trading activities	3	29,872	-	29,872
Investment income	4	7,992	-	7,992
Total income		55,227	-	55,227
Expenditure on:				
Raising funds	5	(7,421)	-	(7,421)
Charitable activities	6	(103,914)	(659)	(104,573)
Total expenditure		(111,335)	(659)	(111,994)
Net movement in funds		(56,108)	(659)	(56,767)
Reconciliation of funds				
Total funds brought forward		718,437	659	719,096
Total funds carried forward	16	662,329	-	662,329
				Total 2022 £
	Note	Unrestricted £	Restricted £	
Income and Endowments from:				
Donations and legacies	2	151,143	-	151,143
Other trading activities	3	17,434	-	17,434
Investment income	4	149	-	149
Other income		300	-	300
Total income		169,026	-	169,026
Expenditure on:				
Raising funds	5	(3,130)	-	(3,130)
Charitable activities	6	(41,824)	-	(41,824)
Total expenditure		(44,954)	-	(44,954)
Net movement in funds		124,072	-	124,072
Reconciliation of funds				
Total funds brought forward		594,366	659	595,025
Total funds carried forward	16	718,438	659	719,097

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 9 to 22 form an integral part of these financial statements.

Friends of Crowborough Hospital
(Registration number: 231379)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	10	251,645	-
Current assets			
Stocks	11	3,580	3,084
Debtors	12	5,479	302
Cash at bank and in hand	13	<u>401,721</u>	<u>715,783</u>
		410,780	719,169
Creditors: Amounts falling due within one year	14	<u>(96)</u>	<u>(72)</u>
Net current assets		<u>410,684</u>	<u>719,097</u>
Net assets		<u>662,329</u>	<u>719,097</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	659
Unrestricted income funds			
Unrestricted funds		<u>662,329</u>	<u>718,438</u>
Total funds	16	<u>662,329</u>	<u>719,097</u>

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 14 June 2023 and signed on their behalf by:

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Crowborough Hospital meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	11,363	11,363
Legacies	6,000	6,000
Total for 2023	<u>17,363</u>	<u>17,363</u>
Total for 2022	<u>151,143</u>	<u>151,143</u>

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	12,272	12,272
Events income;		
Other events income	17,600	17,600
Total for 2023	<u>29,872</u>	<u>29,872</u>
Total for 2022	<u>17,434</u>	<u>17,434</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	6,347	6,347
Other income from fixed asset investments	1,645	1,645
Total for 2023	<u>7,992</u>	<u>7,992</u>
Total for 2022	<u>149</u>	<u>149</u>

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Costs of goods sold	4,313	4,313
Costs of events	3,108	3,108
Total for 2023	<u>7,421</u>	<u>7,421</u>
Total for 2022	<u>3,130</u>	<u>3,130</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Support for hospital	78,675	659	79,334
Social day service	4,467	-	4,467
Staff costs - social day service	11,290	-	11,290
Allocated support costs	9,482	-	9,482
Total for 2023	<u>103,914</u>	<u>659</u>	<u>104,573</u>
Total for 2022	<u>41,824</u>	<u>-</u>	<u>41,824</u>

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	11,051	11,392
Social security costs	(91)	149
Pension costs	330	330
	<u>11,290</u>	<u>11,871</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Social Day Service manager	<u>1</u>	<u>1</u>

1 (2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £330 (2022 - £330).

No employee received emoluments of more than £60,000 during the year

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Fixed asset investments

	2023
	£
Other investments	<u>251,645</u>

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Fixed asset investments (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	1,645	1,645
Additions	<u>250,000</u>	<u>250,000</u>
At 31 March 2023	<u>251,645</u>	<u>251,645</u>
Net book value		
At 31 March 2023	<u><u>251,645</u></u>	<u><u>251,645</u></u>

The Charity investment in listed shares is held in a managed investment account via Fusion Wealth. The market value of the investment at 31 March 2023 was £251,645.

11 Stock

	2023 £	2022 £
Stocks	<u>3,580</u>	<u>3,084</u>

12 Debtors

	2023 £	2022 £
Accrued income	5,479	-
Other debtors	<u>-</u>	<u>302</u>
	<u><u>5,479</u></u>	<u><u>302</u></u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	69	20
Cash at bank	<u>401,652</u>	<u>715,763</u>
	<u><u>401,721</u></u>	<u><u>715,783</u></u>

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	22	-
Other creditors	74	72
	<u>96</u>	<u>72</u>

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £330 (2022 - £330).

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	718,437	55,227	(111,335)	662,329
Restricted funds	<u>659</u>	<u>-</u>	<u>(659)</u>	<u>-</u>
Total funds	<u>719,096</u>	<u>55,227</u>	<u>(111,994)</u>	<u>662,329</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	594,366	169,026	(44,954)	718,438
Restricted funds	<u>659</u>	<u>-</u>	<u>-</u>	<u>659</u>
Total funds	<u>595,025</u>	<u>169,026</u>	<u>(44,954)</u>	<u>719,097</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Fixed asset investments	251,645	251,645
Current assets	410,780	410,780
Current liabilities	<u>(96)</u>	<u>(96)</u>
Total net assets	<u>662,329</u>	<u>662,329</u>

Friends of Crowborough Hospital

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

17 Analysis of net assets between funds (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	718,510	659	719,169
Current liabilities	<u>(72)</u>	<u>-</u>	<u>(72)</u>
Total net assets	<u><u>718,438</u></u>	<u><u>659</u></u>	<u><u>719,097</u></u>