

RIVER CHRISTIAN CENTRE LIMITED

England & Wales · Charity number 231370

Details

Other names	MAYFLOWER FAMILY CENTRE LIMITED, RIVER FAMILY CENTRE LIMITED
Status	Registered
Legal form	Charitable company
Company number	00596599
Registered	1965-07-02
Register	View on the Charity Commission register

Contact

Address
River Christian Centre
Vincent Street
Canning Town
London
E16 1LZ

Phone 02074761171

Email charmaine@rccltd.org.uk

Website www.rccltd.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY ALL MEANS AND IN PARTICULAR BY THE ENCOURAGEMENT OF RELIGIOUS THOUGHT AND MANNER OF LIVING ON THE COMMON BASIS OF CHRISTIAN FELLOWSHIP.

Activities: THE PRINCIPAL ACTIVITY DURING THE YEAR CONTINUED TO BE THE PROMOTION OF CHRISTIAN SERVICE IN THE COMMUNITY IN ACCORDANCE WITH MEMORANDUM AND ARTICLES OF ASSOCIATION

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE EAST LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£95,811	£94,963	-	-
2024-03-31	£302,866	£55,638	-	-
2023-03-31	£13,724	£257,116	-	-
2022-03-31	£144,190	£365,151	-	-
2021-03-31	£872,909	£729,261	£248,446	24

Trustees

Name	Role	Appointed
NIGEL WEEKES		2015-03-25
Rev DAVID GILL		2015-03-25
SARAH ODELL		2015-03-25

RIVER CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 231370

Accounts

COMPANY REGISTRATION NUMBER: 00596599

CHARITY REGISTRATION NUMBER: 231370

River Christian Centre Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

River Christian Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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River Christian Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025 .

Reference and administrative details

Registered charity name	River Christian Centre Limited	
Charity registration number		231370
Company registration number		00596599
Principal office and registered office	Vincent Street Canning Town London E16 1LZ	

The trustees

Nigel Weekes
Sarah Odell
Rev David Gill

Independent examiner

Stanley Rose Associates Limited
Level One
86 Queens Road
Buckhurst Hill
Essex
IG9 5BS

Structure, governance and management

The trustees who served the company during the period were as follows:

Nigel Weekes
Sarah Odell
Rev David Gill

Objectives and activities

The River Christian Centre Limited is a charitable company limited by guarantee, incorporated on 6th January 1958 and registered as a charity.

Objectives for the public benefit:-

-To provide funding for youth work and to work with homeless individuals.

In setting these objectives the Trustees confirm that they have had regard to the guidance contained in the Charity Commission's General Guidance on Public Benefit. Trustees are appointed by the existing Trustees. The trustees named on page 1 served throughout the year. The directors of the company are also charity Trustees for the purposes of Charity law.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity received donations and income from charitable activities of £95,810 during the year under review.

Financial review

The statement of financial activities on page 4 shows the result of the period. After taking account of expenditure there was an excess of incoming resources over expended resources of £847

The statement of financial position on page 5 shows the financial position of the charity as at 31st March 2025.

The trustees' annual report and the strategic report were approved on 17 December 2025 and signed on behalf of the board of trustees by:

Weekes

Trustee

River Christian Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of River Christian Centre Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of River Christian Centre Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stanley Rose Associates Limited Independent Examiner

Level One 86 Queens Road Buckhurst Hill Essex IG9 5BS

17 December 2025

River Christian Centre Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	7,785	36,426	44,211	3,772
Charitable activities	6	51,599	–	51,599	258,244
Investment income	7	1	–	1	40,850
Total income		59,385	36,426	95,811	302,866
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	–	9,635	9,635	220
Expenditure on charitable activities	9,10	58,901	26,426	85,328	55,418
Total expenditure		58,901	36,061	94,963	55,638
Net income and net movement in funds		484	365	848	247,228
Reconciliation of funds					
Total funds brought forward		533,747	11,804	545,551	298,323
Total funds carried forward		534,231	12,169	546,400	545,551

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

River Christian Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible fixed assets	13	500,000	500,000
Current assets			
Debtors	14	327,154	327,154
Cash at bank and in hand		6,152	2,100
		-----	-----
		333,306	329,254
Creditors: amounts falling due within one year	15	286,907	283,703
		-----	-----
Net current assets		46,399	45,551
		-----	-----
Total assets less current liabilities		546,399	545,551
		-----	-----
Funds of the charity			
Restricted funds		12,169	11,804
Unrestricted funds		534,231	533,747
		-----	-----
Total charity funds	16	546,400	545,551
		-----	-----

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2025 , and are signed on behalf of the board by:

Weekes

Trustee

River Christian Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Vincent Street, Canning Town, London, E16 1LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of an exemption conferred by the charities SORP and has not prepared a cash flow statement.

Judgements and key sources of estimation uncertainty

In preparing the financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant: The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and when necessary, adjusted to reflect current circumstances. In previous period, these accounts included a linked charity. These charities have been delinked, and the comparatives presented only include the figures for this charity. The delinking is being disputed by the trustees, but represents the current legal position which is reflected in these accounts

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	Over 5 to 10 Years Straight line
Motor vehicles	-	25% reducing balance

Freehold property is not depreciated in accordance to FRS102, as the increase in value on account of location and the UK property market. Depreciation will not correctly reflect the carrying value in use.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The River Christian Centre Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	
Donations				
Donations	7,785	–	7,785	
Grants				
Grants receivable	–	36,426	36,426	
	7,785	36,426	44,211	
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	
Donations				
Donations	3,772	–	3,772	
Grants				
Grants receivable	–	–	–	
	3,772	–	3,772	
6. Charitable activities				
	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Community outreach programs	51,599	51,599	258,244	258,244

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other interest receivable	1	1	40,850	40,850

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Nursery /kids clubs	–	9,635	9,635

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery /kids clubs	220	–	220

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Support costs	55,571	26,426	81,998
Support costs	3,330	–	3,330
	58,901	26,426	85,328

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	52,288	–	52,288
Support costs	3,130	–	3,130
	55,418	–	55,418

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Support costs	71,017	10,981	–	81,998	52,288
Governance costs	–	–	3,330	3,330	3,130
	71,017	10,981	3,330	85,328	55,418

11. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants to institutions type 1	10,981	–
Total grants	10,981	–

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,750

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024 and 31 March 2025	500,000	153,685	27,920	681,605
Depreciation				
At 1 April 2024 and 31 March 2025	–	153,685	27,920	181,605
Carrying amount				
At 31 March 2025	500,000	–	–	500,000
At 31 March 2024	500,000	–	–	500,000

14. Debtors

	2025	2024
	£	£
Trade debtors	268,850	268,850
Amounts owed by group undertakings	58,304	58,304
	327,154	327,154

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	530	530
Amounts owed to group undertakings	1	1
Social security and other taxes	22,116	31,072
Accruals	4,260	4,200
Loans	257,900	247,900
Other creditors	2,100	–
	286,907	283,703

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	533,747	59,385	(58,901)	534,231
	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	286,519	302,866	(55,638)	533,747

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted Fund 1 - desc in a/cs	11,804	36,426	(36,061)	12,169
	-----	-----	-----	-----

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	11,804	—	—	11,804
	-----	-----	-----	-----

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	500,000	—	500,000
Current assets	297,245	36,061	333,306
Creditors less than 1 year	(286,907)	—	(286,907)
Net assets	510,338	36,061	546,399
	-----	-----	-----

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	50,000	—	50,000
Current assets	329,254	—	329,254
Creditors less than 1 year	(283,703)	—	(283,703)
Net assets	95,551	—	95,551
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RIVER CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 231370

Accounts

COMPANY REGISTRATION NUMBER: 00596599

CHARITY REGISTRATION NUMBER: 231370

River Christian Centre Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

River Christian Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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River Christian Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024 .

Reference and administrative details

Registered charity name	River Christian Centre Limited	
Charity registration number		231370
Company registration number		00596599
Principal office and registered office	Vincent Street Canning Town London E16 1LZ	

The trustees

Nigel Weekes
Sarah Odell
Rev David Gill

Independent examiner

Davis Bonley
Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

Structure, governance and management

The trustees who served the company during the period were as follows:

Nigel Weekes
Sarah Odell
Rev David Gill

Objectives and activities

The River Christian Centre Limited is a charitable company limited by guarantee, incorporated on 6th January 1958 and registered as a charity.

Objectives for the public benefit:-

-To provide funding for youth work and to work with homeless individuals.

In setting these objectives the Trustees confirm that they have had regard to the guidance contained in the Charity Commission's General Guidance on Public Benefit. Trustees are appointed by the existing Trustees. The trustees named on page 1 served throughout the year. The directors of the company are also charity Trustees for the purposes of Charity law.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity received donations and received income from charitable activities of £302,866

Financial review

The statement of financial activities on page 4 shows the result of the period. After taking account of expenditure there was an excess of incoming resources over expended resources of £247,228

The statement of financial position on page 5 shows the financial position of the charity as at 31st March 2024.

The trustees' annual report and the strategic report were approved on 28 March 2025 and signed on behalf of the board of trustees by:

Weekes

Trustee

River Christian Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of River Christian Centre Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of River Christian Centre Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Davis Bonley Independent Examiner

Northside House Mount Pleasant Barnet Herts EN4 9EE

28 March 2025

River Christian Centre Limited

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,772	–	3,772	3,750
Charitable activities	6	258,244	–	258,244	9,974
Investment income	7	40,850	–	40,850	–
Total income		302,866	–	302,866	13,724
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	220	–	220	927
Expenditure on charitable activities	9,10	55,418	–	55,418	(258,043)
Total expenditure		55,638	–	55,638	(257,116)
Net income and net movement in funds		247,228	–	247,228	270,840
Reconciliation of funds					
Total funds brought forward		286,519	11,804	298,323	27,483
Total funds carried forward		533,747	11,804	545,551	298,323

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

River Christian Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible fixed assets	12	500,000	500,000
Investments		—	1
		-----	-----
		500,000	500,001
Current assets			
Debtors	14	327,154	70,328
Cash at bank and in hand		2,100	3,177
		-----	-----
		329,254	73,505
Creditors: amounts falling due within one year	15	283,703	275,183
		-----	-----
Net current assets		45,551	(201,678)
		-----	-----
Total assets less current liabilities		545,551	298,323
		-----	-----
Funds of the charity			
Restricted funds		11,804	11,804
Unrestricted funds		533,747	286,519
		-----	-----
Total charity funds	16	545,551	298,323
		-----	-----

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 March 2025 , and are signed on behalf of the board by:

Weekes

Trustee

River Christian Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Vincent Street, Canning Town, London, E16 1LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of an exemption conferred by the charities SORP and has not prepared a cash flow statement.

Judgements and key sources of estimation uncertainty

In preparing the financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant: The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and when necessary, adjusted to reflect current circumstances. In previous period, these accounts included a linked charity. These charities have been delinked, and the comparatives presented only include the figures for this charity. The delinking is being disputed by the trustees, but represents the current legal position which is reflected in these accounts

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Value In Use
Fixtures and fittings	-	Over 5 to 10 Years Straight line
Motor vehicles	-	25% reducing balance

Freehold property is not depreciated in accordance to FRS102, as the increase in value on account of location and the UK property market. Depreciation will not correctly reflect the carrying value in use.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The River Christian Centre Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	3,772	3,772	3,750	3,750

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Community outreach programs	258,244	258,244	9,974	9,974

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	40,850	40,850	–	–

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery /kids clubs	220	220	927	927
	---	---	---	---

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	52,288	52,288	62,257	62,257
Support costs	3,130	3,130	(320,300)	(320,300)
	55,418	55,418	(258,043)	(258,043)
	-----	-----	-----	-----

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Support costs	52,288	–	52,288	62,257
Governance costs	–	3,130	3,130	(320,300)
	52,288	3,130	55,418	(258,043)
	-----	-----	-----	-----

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,750	–
	-----	---

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023 and 31 March 2024	500,000	153,685	27,920	681,605
	-----	-----	-----	-----
Depreciation				
At 1 April 2023 and 31 March 2024	–	153,685	27,920	181,605
	-----	-----	-----	-----
Carrying amount				
At 31 March 2024	500,000	–	–	500,000
	-----	-----	-----	-----
At 31 March 2023	500,000	–	–	500,000
	-----	-----	-----	-----

13. Investments

	Total £
Carrying amount	
At 31 March 2024	–

At 31 March 2023	–

All investments shown above are held at valuation.

14. Debtors

	2024	2023
	£	£
Trade debtors	268,850	12,024
Amounts owed by group undertakings	58,304	58,304
	-----	-----
	327,154	70,328
	-----	-----

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	530	530
Amounts owed to group undertakings	1	1
Social security and other taxes	31,072	40,072
Accruals	4,200	6,680
Loans	247,900	227,900
	-----	-----
	283,703	275,183
	-----	-----

16. Analysis of charitable funds**Unrestricted funds**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	286,519	302,866	(55,638)	533,747
	-----	-----	-----	-----

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	15,679	13,724	257,116	286,519
	-----	-----	-----	-----

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	11,804	-	-	11,804
	-----	-----	-----	-----

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	11,804	-	-	11,804
	-----	-----	-----	-----

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	50,000	50,000
Current assets	329,254	329,254
Creditors less than 1 year	(283,703)	(283,703)
	-----	-----
Net assets	95,551	95,551
	-----	-----
	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	50,000	50,000
Current assets	73,505	73,505
Creditors less than 1 year	(275,183)	(275,183)
	-----	-----
Net assets	(151,678)	(151,678)
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

RIVER CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 231370

Accounts

River Christian Centre Limited

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

RIVER CHRISTIAN CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Nigel Weekes Sarah Odell Rev David Gill L Akanro D Kennedy I Rathbone S Jones	resigned 18/9/21 resigned 12/9/21 resigned 18/10/21 resigned 28/9/21
Governing Document	Memorandum and Articles of Association dated 30 June 1958	
Company Registration Number	00596599	
Charity Registration Number	231370	
Registered Office	Vincent Street Canning Town London E16 1LZ	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	The Co-operative Bank	

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RIVER CHRISTIAN CENTRE LIMITED

Directors Report for 2021 Annual Accounts

Report from the Directors for the year ended 31st March 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity is with the trustees. There are currently no employees of the charity, with trustees and volunteers supporting with the delivery of activities.

In previous years, the trustees set up a formal Finance Committee, comprising three directors and the Finance Officer, to help deal with challenges caused by increases in expenditure. Due to internal issues within the charity, this committee no longer operates. All decisions are made by the full board regarding financial and other matters.

Trustees are elected and co-opted under the terms of the Articles of Association. As part of our governance policy, three trustees resign and stand for re-election each year. There have been no new trustees for some time, however, following the resignation of several trustees in 2021, new trustees will need to be appointed and this is planned to take place in 2024 once an ongoing internal dispute is resolved. Additionally, a full review of trustee skill sets, and gaps will be undertaken to ensure we have the appropriate governance to move the charity forward and build a stronger board, with a particular emphasis in ensuring we have the right skills and people to take forward the planned redevelopment.

New trustees will be co-opted from the River Church congregation as we seek to align the charity against its original objectives and purpose and build greater unity between the church and community charities.

New policies and procedures for trustees, including accountability and decision making will be put in place to ensure that we avoid the situation that has happened with trustees making decisions and carrying out actions without the full backing of the board. Training will be offered to trustees where required and appropriate and we will ensure all trustees understand the importance of their role.

The charity does not currently employ any staff; however, all past and future staff have and are appointed in line with minimum wage requirements (and where possible living wage) and comparable market values according to this sector and location. This includes key senior management staff.

In September 2022, redundancy payments, totalling £194,258.13 were paid out as part of a settlement agreement with all former staff. This was one of the fallouts of the actions that followed the 29th June 2021 trustees meeting which is the focus of the dispute.

The charity has been the sole corporate trustee of the previously linked charity RCC Foundation, for which it holds the deeds to the site on trust for the Foundation. In 2018 the charity brought the asset value of the RCC Foundation into the charity accounts on the

advice of our former accountants in preparation for the long-term redevelopment of the site. The charities were delinked in 2021. The RCCL charity is also the 100% subsidiary of the RCC Design and Build Ltd company set up in 2019 relating to the redevelopment.

A dispute has yet to be resolved around who the trustees of the Foundation and parent of the Design and Build company are.

Objectives

Our primary objective of the charity: “The advancement of the Christian religion by all means and in particular by the encouragement of religious thought and manner of living on the common basis of Christian fellowship.”

The primary goal is at the core of everything we do. Our Christian faith provides motivation and foundation of our work. Our volunteers bring energy and commitment to deliver this. The trustees have, over the years, formulated a means of delivering this primary objective by developing clear vision, mission, and values.

Vision: “Creating a vibrant global community bringing lasting transformation to Canning Town, London and the world.”

Mission: “Anointed by the Holy Spirit to release freedom and new life.”

Values: “Our values derive from our Christian Faith ethos which motivate us to serve our community with love, compassion and skilfulness.”

Redevelopment Vision: “To create a modern and fit for purpose church and community facilities in Canning Town that provide a place for people of all ages, needs, and backgrounds to gather together and meet local needs. Within this is a focus on affordable and high-quality childcare provision, creative opportunities for young people, employment, and training, and meeting the needs of the most vulnerable communities.”

Update on Internal Dispute

Over the last three years, we have gone through an extremely challenging period and have battled internal disputes and power struggles which have threatened the future of the charity. This has been down to the actions of certain individuals, which culminated in actions we have questioned and refuted from a trustee meeting on 29th June 2021.

In our response to these actions the trustees have made formal complaints to the Charity Commission and have reported actions that we believe were criminal to the police. Regular communication has been made to the individuals and on the advice from the Charity Commission we appointed our own legal representatives to help us reach a resolution and see this dispute come to an amicable conclusion, which is what we want so we can focus on the operation of the charity.

We appointed lawyers, Bates Wells, to act on our behalf. Bates Wells have reviewed our case extensively, have requested files from the other parties’ legal representatives, and have contacted specific individuals to try and work towards a resolution. A sufficient case has not yet been made by the former trustees that their actions were appropriate and should stand. However, the battle continues, and the dispute has not yet been resolved.

Whilst the dispute has been ongoing, the named trustees of the RCC Foundation on the Charity Commission have remained blank as the Charity Commission wanted to see how the dispute ended before records could be updated as both parties claimed trusteeship of

the Foundation. Despite this, in 2022 the Hallsville Foundation (a company set up by the former trustees with the intent to replace the RCC Foundation) managed to register themselves as trustees of the RCC Foundation. We made a formal complaint to the Charity Commission to alert them that the conflict has not been resolved. The contact and trustee details of the RCC Foundation were removed, pending final resolution.

Hallsville Foundation have once again attempted to change the Charity Commission entry of the RCC Foundation, and we have once again written to the commission to ask details to be reverted back. At the time of this report the Hallsville Foundation are named as trustees of RCC Foundation, but we believe this is outside of any power they have and continue to assert that RCCL is the only sole trustee.

This dispute has taken significant time and energy away from the operation of the charity and growing the work that the charity does. We do not want lengthy and expensive legal battles and are pushing for a resolution. We are working with the developer to work find a final settlement so that all parties can finally move on from this.

Activities for Achieving Objectives

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Public Benefit – Specific Community Activity

The charity continues to review the effectiveness of its delivery of public benefit. Whilst we have come through the Covid19 pandemic, the long-term impact of this can still be seen for many people in our community, especially people on lower incomes. This has been compounded with rising inflation rates and cost-of-living, causing many more people to struggle to make ends meet.

In April 2020 we set up our Foodbank to respond to the needs during lockdown. The Foodbank has continued to run since, and we have seen a continued need and demand. This is a service we plan to continue to provide and grow and will be part of the planned activities following the redevelopment.

The Foodbank runs every Tuesday from 10.30am to 3.00pm. Over a 10-week period we average around 28 households, representing 775 individuals. Over the last year we have served over 3,200 people. The project runs in partnership with St Luke's Church.

Whilst meeting immediate needs we are also developing relationships with people from this community provision. People are talking to us about various aspects of their lives, health, relationships, work, housing, and faith. Many recipients have expressed their great appreciation of what we are doing and have offered volunteer help should we ever need it.

Nigel Weekes continues to lead on the delivery of the Foodbank, to which we continue to express our thanks and gratitude for his work.

On Sundays people use our facilities through the River Church congregation. Our service includes specific provision for young people for which no charge is made, and all are welcome. In addition, there are several other external church congregations that use our buildings.

Abrahams Care is still closed; however, we have a fully costed business plan to get this service running again and it is intended that this will be running again in 2024.

The Cooper Street building is a fully licensed HMO for up to 17 people. Run by the charity Just Homes, it houses people from Newham who are homeless and who are being given assistance to become independent, find work and new independent accommodation.

The Vincent Street building is also a fully licenced HMO and houses various individual tenants living on our site, paying an affordable rent.

Office space in the Vincent Street building was occupied by a combination of our own charity and church staff and volunteers, and rental to other local charities. In line with the Development Agreement, office space is now being occupied and managed by IXO Guardians as we prepare for the redevelopment.

We currently have no paid staff, with all activities being run by volunteers or by partner charities. We continue to thank God for his provision of people who volunteer their time to support our work in the community.

Long-term goals

The major redevelopment of the RCCL site has been in planning for over 15 years. It has seen many significant challenges and obstacles over that time, both internal and external which have sought to derail proposals and result in changes and redesign. Whilst we are still in the development stages, we are the furthest forward we have been in the process and are confident about seeing the project materialise.

In March 2021 we signed the development agreement with IXO, providing financial backing from the developer to the project. This saw the first release of forward funding for the charity. Further funding has and will be released at future milestones to help the charity manage its income and expenditure until the redevelopment has been completed.

We are working with IXO and their partners to develop plans and collaborate with council representatives to ensure we have an exciting and viable scheme. We are currently working up proposals to pre-planning stage and working in line with wider Canning Town and Newham regeneration plans to ensure our scheme meets local needs. Current timetables see planning permission being targeted in 2024.

As we progress with the redevelopment, we will be carrying out reviews of income and expenditure and writing the business plan for the charity for post development. A part of this will include a full review of organisational structure and will see a restructuring of the charity, to prepare us for the future. As we prepare for the new, we plan to change the name of the charity to reflect a new stage this charity's 125 year old history in the Canning Town community.

The trustees continue to monitor performance and management of the charity on a regular basis.

Achievements and Performance

Financial performance

Improvements in income/expenditure are dependent on getting income generating activities operational again, in particular Abrahams Care, which before COVID19 accounted for at least half of the charity's income. Other possibilities are also being explored, particularly around youth, as this has been historically a key area of the charity's work.

The most challenging areas going forward will be the expenditure on salaries as we appoint staff again, energy, business rate and general business maintenance, however, part of the

forward funding from the redevelopment has been put in place to support this whilst we build up activities and income.

One of the outcomes of the dispute between the former trustees is that rents from Just Homes have, we believe, wrongfully been paid into an account held by the Hallsville Foundation for the last 18 months. We have continually reminded the tenant that their agreement is with RCCL and no other party and that rents are due to us. We are now receiving their monthly rent, however, have over £50,000 of income that is outstanding rent that we are seeking to recoup. The developers are pursuing legal action on our behalf to get this money back from the Hallsville Foundation.

Reserves policy

It is the policy of the charity to build up a reserve of at least three months salaries (our goal). In the current climate this has been very challenging. We continue in the process of trying to build up a reserve month by month and continue to review spending to ensure that available cash is not exceeded.

Going concern

The charity ended the year with unrestricted net current liabilities of £161,921. This is substantially represented by redundancy costs settled after year-end with a loan, offset by an intercompany debtor from a subsidiary, the control over which is disputed by the current and former trustees. Subsequent to year-end, the redundancy costs were settled with the proceeds of a loan secured on the charity's property. In this context, and as the charity is involved in an ongoing dispute, with a significant development project in place, there is material uncertainty as to whether the charity is a going concern should the dispute not be settled in the charity's favour.

The trustees dispute actions taken by the previous trustees to remove this charity as the sole corporate trustee of the charity owning the property in question and is engaging the Charity Commission and legal advisors in this regard.

Review of activities

Numerically we have around 1,500 people through the site on average each week, mostly relating to the foodbank and the varied church services.

Wider regeneration of the area continues at a rapid pace bringing new people into the area and with those new needs and opportunities. We continue to work with Newham Council Regeneration Team with their masterplan for this part of Canning Town to ensure we have proposals lined up with both theirs and our requirements.

Future Developments

We have been on a long and challenging journey to secure the long-term future of our suite of buildings across the site. Despite this, the redevelopment is moving closer to happening and reaching a major milestone in planning permission.

Trustees continue to review the long-term structure of the charity to see the completion of the redevelopment plan. The trustees are currently reviewing the governance model of the RCCL charity and the RCC Foundation charity for which we maintain our belief that we are the sole corporate trustee. The two charities are currently de-linked, and trustees will review decisions to later relink them.

Key risks and uncertainties

The trustees have assessed the major risks to which the company is exposed, in particular those related to operations and finances of the company and are satisfied that we have put in place suitable systems and procedures to mitigate our exposure to major risks.

We recognise that, until resolved, the internal dispute puts a risk to the charity. However, we have sought legal advice on our position and how we should move forward to fight the claims and actions against the charity. We believe we can demonstrate that not only we are still a viable operating charity, but that we legally remain the sole trustee and subsidiary of the RCC Foundation and RCC Design and Build company respectively. We have kept records of all our correspondence and have done all we can to put things right.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees, and signed on their behalf by:

Sarah Odell

Sarah Odell
Chair of Trustees

Date: Dec 6, 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
RIVER CHRISTIAN CENTRE LIMITED
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity ended the year with unrestricted net current liabilities of £161,921. This is substantially represented by redundancy costs settled after year-end with a loan, offset by an intercompany debtor from a subsidiary. Control of the subsidiary is disputed by the current and former trustees. In this context, and as the charity is involved in an ongoing dispute with former trustees (see note 17), with a significant development project in place, there is material uncertainty as to whether the charity is a going concern. The trustees dispute actions taken by the previous trustees to remove this charity as the sole corporate trustee of the charity owning the property in question and is engaging the Charity Commission and legal advisors in this regard. The trustees are also disputing actions taken by former trustees to make payments on behalf of this charity. I draw attention to Note 2 to the accounts and section headed ‘Going Concern’ in the directors’ annual report, which sets out the directors’ reasons for believing that the charity can continue to operate and for using the going concern basis in the preparation of these financial statements. On the basis for these representations, and after considering the directors’ plans and expectations, I have not modified my statements in paragraphs 3 and 4 above in respect of this matter.

Other than the matters referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lourens Du Plessis

Lourens Du Plessis (Dec 6, 2023 12:22 GMT)

Lourens du Plessis ACA CA(SA)

Member of the Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB
Date: Dec 6, 2023

RIVER CHRISTIAN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	82,093	7,000	89,093	237,573
Charitable activities	4	45,794	-	45,794	185,331
Investments	5	9,303	-	9,303	5
Other income	6	-	-	-	450,000
Total income and endowments		137,190	7,000	144,190	872,909
EXPENDITURE ON:					
Charitable activities	7	358,152	7,000	365,151	516,477
Development expenses	8	-	-	-	212,784
Total expenditure		358,152	7,000	365,151	729,261
Net income/(expenditure)		(220,962)	-	(220,962)	143,648
Transfers between funds	17	-	-	-	-
Net movement in funds		(220,962)	-	(220,962)	143,648
Reconciliation of funds:					
Total funds brought forward		236,641	11,804	248,445	104,797
Total funds carried forward	17	15,679	11,804	27,483	248,445

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

RIVER CHRISTIAN CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	9	177,600	-	177,600	182,800
Fixed asset investment	10	<u>1</u>	-	<u>1</u>	<u>1</u>
		<u>177,601</u>	<u>-</u>	<u>177,601</u>	<u>182,801</u>
CURRENT ASSETS					
Debtors	11	70,328	-	70,328	67,845
Cash at bank and in hand	12	<u>(7,761)</u>	<u>11,804</u>	<u>4,043</u>	<u>17,150</u>
		62,567	11,804	74,371	84,995
CREDITORS: Amounts falling due within one year	13	<u>(224,489)</u>	-	<u>(224,489)</u>	<u>(19,351)</u>
Net current assets / (liabilities)		<u>(161,922)</u>	<u>11,804</u>	<u>(150,118)</u>	<u>65,644</u>
Total assets less current liabilities		<u>15,679</u>	<u>11,804</u>	<u>27,483</u>	<u>248,445</u>
CREDITORS: Amounts falling due after more than one year	14	-	-	-	-
TOTAL NET ASSETS		<u>15,679</u>	<u>11,804</u>	<u>27,483</u>	<u>248,445</u>
FUND BALANCES					
Unrestricted Funds	17				
General funds		<u>15,679</u>	-	<u>15,679</u>	<u>236,641</u>
		15,679	-	15,679	236,641
Restricted Funds		-	<u>11,804</u>	<u>11,804</u>	<u>11,804</u>
		<u>15,679</u>	<u>11,804</u>	<u>27,483</u>	<u>248,445</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Sarah Odell

Sarah Odell

Date: Dec 6, 2023

Company number: 00596599

Charity number: 231370

The notes on page 11-18 form part of these accounts.

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future, as has been evidenced in the period since the financial year-end to date, and credible expectations of increased funding in the near future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from community outreach programmes.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Over 50 years straight line basis
plant and machinery	Over 5 to 10 years straight line basis.
Motor vehicles	25% reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) In the previous period, these accounts included a linked charity. These charities have been delinked, and the comparatives presented only include the figures for this charity. The delinking is being disputed by the trustees, but represents the current legal position which is reflected in these accounts. See note 17 and the Trustees' Report for further information.

l) Activity reporting

The trustees take the view that the charity has only one activity, in line with its charitable object, and therefore no activity reporting analysis is provided in these notes.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	1,341	1,305
Donations in kind (note 3a)	-	73,000
Government grants (Job Retention Scheme)	87,752	150,470
Other grants receivable	-	12,798
	<u>89,093</u>	<u>237,573</u>

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

a	Donations in kind comprise:	2022	2021
		£	£
	Goods donated for Foodbank Distribution to beneficiaries	-	73,000
		<u>-</u>	<u>73,000</u>
4	Income from charitable activities	2022	2021
		£	£
	Community outreach programs	45,794	185,331
		<u>45,794</u>	<u>185,331</u>
5	Investment income	2022	2021
		£	£
	Bank interest	42	5
	Investment income - other local unlisted	231	-
	Other income	9,030	-
		<u>9,303</u>	<u>5</u>
6	Other income	2022	2021
		£	£
	Income from development contracts (see note 16 below)	-	450,000
		<u>-</u>	<u>450,000</u>
7	Charitable expenditure	2022	2021
		£	£
a	Costs incurred directly on specific activities		
	Nursery/Kids Club expenditure	4,025	23,141
	Foodbank expenses	-	3,841
	Foodbank donations in kind expensed	-	73,000
	Gifts and Grants	7,500	1,200
b	Charitable activities		
	Support costs		
	Insurance	6,334	21,227
	Light, Heat and power	3,762	49,158
	Rates (general and water)	18,813	7,017
	Repairs and maintenance	143	11,067
	Telephone	2,657	3,837
	Postage and stationery/office supplies	6,803	11,159
	Professional fees	(1,536)	755
	Vehicle expenses	-	50
	Travel and general expenses	1,467	6,306
	Bank charges	41	502
	Sundry expenses	12,140	534
	Wages and salaries	288,919	285,126
	Pension cost	4,444	8,918
c	Governance costs		
	Independent examiner's fee	4,440	4,440
	Depreciation - tangible fixed assets	5,200	5,200
	Total expenditure	<u>365,152</u>	<u>516,478</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,340 (2021: £4,440).

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for the relief of poverty	7,500	-	7,500
	<u>7,500</u>	<u>-</u>	<u>7,500</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for the relief of poverty	-	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
The Catholic Parish of St Margarets Canning Town	7,000	-
Grants to institutions for less than £1,000 each	500	-
	<u>7,500</u>	<u>-</u>

8 Development expenses

	2022 £	2021 £
Development expenditure (see note 16)	-	210,440
Interest payable	-	2,344
	<u>-</u>	<u>212,784</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 6 (2021: 24). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: none).

Payroll costs included redundancy and termination payments totalling £194,258 (2021: £nil) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

No trustees received employment benefits in either the current or preceding year.

9 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2022 £
Cost				
At 1 April 2021	260,000	153,685	27,920	441,605
At 31 March 2022	<u>260,000</u>	<u>153,685</u>	<u>27,920</u>	<u>441,605</u>
Accumulated depreciation				
At 1 April 2021	77,200	153,685	27,920	258,805
Charge for the year	5,200	-	-	5,200
At 31 March 2022	<u>82,400</u>	<u>153,685</u>	<u>27,920</u>	<u>264,005</u>
Net book value				
At 31 March 2022	<u>177,600</u>	<u>-</u>	<u>-</u>	<u>177,600</u>
At 31 March 2021	<u>182,800</u>	<u>-</u>	<u>-</u>	<u>182,800</u>

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Fixed asset investments

Shares in group undertakings

	Unquoted Investments	2022 £	2021 £
Cost or fair value brought forward	1	1	1
Investment at cost	-	-	-
Cost or fair value carried forward	<u>1</u>	<u>1</u>	<u>1</u>

Subsidiary undertakings

The following were subsidiary undertakings of the charity:

Name	Holding
RCC Design and Build Ltd	100%

11 Debtors

	2022 £	2021 £
Falling due within one year:		
Trade debtors	12,024	12,130
RCC Design and Build Ltd	58,304	55,715
Total debtors	<u>70,328</u>	<u>67,845</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	4,043	17,150
Notice deposits (with a term of three months or less)	-	-
	<u>4,043</u>	<u>17,150</u>

13 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	530	530
Taxation and social security	-	2,492
Pension contributions	-	1,869
Other creditors	119	119
Accruals	198,838	6,440
Subsidiary investment	1	1
Bank loans	-	2,900
Other loans	25,000	5,000
	<u>224,489</u>	<u>19,351</u>

14 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	-	-
Other loans	-	-
	<u>-</u>	<u>-</u>

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Loans and finance leases

The liabilities for loans and concessionary loans referred to in notes 13 and 14 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2022 £	2021 £
Repayable:				
Within one year	-	-	-	2,900
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,900</u>
			Concessionary loans 2022 £	2021 £
Repayable:				
Within one year	25,000	-	25,000	5,000
	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>5,000</u>

Interest on the bank loan referred to in the above notes is paid at a variable rate.

The concessionary loans referred to in the above notes are unsecured and interest-free.

On 16 February 2022 the Company entered into a loan agreement with IXO (New River Place) LLP (IXO). Under the terms of this agreement IXO advanced £20,000 on 17 February 2022, and a further £222,900 after the year end. The loan is secured on the freehold of the Hunt Pub.

16 Pension commitments

During the year employer's pension contributions totalling £1,318 (2021: £5,469) were payable to defined contribution personal pension schemes.

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	236,641	137,190	(358,152)	-	-	15,679
Total Unrestricted Funds	<u>236,641</u>	<u>137,190</u>	<u>(358,152)</u>	<u>-</u>	<u>-</u>	<u>15,679</u>
<i>Restricted Funds</i>						
Foodbank	-	7,000	(7,000)	-	-	-
New equipment fund	2,571	-	-	-	-	2,571
Youth/Big Brother and other communit	7,393	-	-	-	-	7,393
Other events fund	899	-	-	-	-	899
Aston Mansfield fund	333	-	-	-	-	333
Boiler replacement fund	348	-	-	-	-	348
Hackney parochial	43	-	-	-	-	43
Lottery First World War	249	-	-	-	-	249
Swan Foundation	(32)	-	-	-	-	(32)
	<u>11,804</u>	<u>7,000</u>	<u>(7,000)</u>	<u>-</u>	<u>-</u>	<u>11,804</u>
Aggregate of funds	<u>248,445</u>	<u>144,190</u>	<u>(365,152)</u>	<u>-</u>	<u>-</u>	<u>27,483</u>

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	177,601	-	-	177,601
Debtors	70,328	-	-	70,328
Cash at bank and in hand	(7,761)	-	11,804	4,043
Creditors falling due within one year	(224,489)	-	-	(224,489)
	<u>15,679</u>	<u>-</u>	<u>11,804</u>	<u>27,483</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	92,993	860,619	(716,971)	-	-	236,641
Total Unrestricted Funds	<u>92,993</u>	<u>860,619</u>	<u>(716,971)</u>	<u>-</u>	<u>-</u>	<u>236,641</u>
<i>Restricted Funds</i>						
Foodbank	-	12,290	(12,290)	-	-	-
New equipment fund	2,571	-	-	-	-	2,571
Youth/Big Brother and other communit	7,393	-	-	-	-	7,393
Other events fund	899	-	-	-	-	899
Aston Mansfield fund	333	-	-	-	-	333
Boiler replacement fund	348	-	-	-	-	348
Hackney parochial	43	-	-	-	-	43
Lottery First World War	249	-	-	-	-	249
Swan Foundation	(32)	-	-	-	-	(32)
	<u>11,804</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,804</u>
Aggregate of funds	<u>104,797</u>	<u>860,619</u>	<u>(716,971)</u>	<u>-</u>	<u>-</u>	<u>248,445</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	182,801	-	-	182,801
Debtors	67,845	-	-	67,845
Cash at bank and in hand	5,346	-	11,804	17,150
Creditors falling due within one year	(19,351)	-	-	(19,351)
	<u>236,641</u>	<u>-</u>	<u>11,804</u>	<u>248,445</u>

The NewEquipment Fund' purpose is to assist with the purchase of equipmet for the River Christian Centre
The Youth/Big Brother and other community fund provides funds for youth work
The Other Events fund provides funds for youth work
The Aston Mansfield fund provides funds for youth work
The Boiler Replacement Fund was established to provide a replacement boiler in the Vincent street building.
The Hackney Parochial Fund was established to help with work with the homeless.
The Lottery First World War fund wass established to fund a first world war exhibition.
The Swan Foundation fund provides funding for youth work.

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Transactions with related parties

During the year the charity also made the following payments to, or for, related parties:

- a) M Gill, who is closely related to David Gill, who is a trustee, received employment benefits totalling £9,711 (2021: £31,991) for providing services to the charity.

There have been no other transactions with related parties during the year.

16 Building Development

In 2019 the charity entered into an Exclusivity Agreement, jointly with RCC Foundation, to develop the land on which it occupies buildings. The contract was replaced by a Development Contract in July 2020. Under these two contracts the charity received income of £450,000 in 2020 and 2021. It is due to receive further income in 2022 and 2023. The charity has incurred costs of £210,000 in connection with the development of the site.

17 Legal disputes

As described in the trustees' report, the charity is in dispute with former trustees of the charity on a number of matters:

- In prior years the charity was linked with RCC Foundation, a registered charity. Former trustees of the charity have applied to the Charity Commission to de-link the two charities. This de-linking is challenged by the current trustees of River Christian Centre Ltd.

- In prior years the charity was the sole trustee of RCC Foundation, a registered charity. Former trustees of RCC Ltd acted to retire this charity as sole trustee of RCC Foundation, and registered themselves as trustees of RCC Foundation. The current trustees of RCC Ltd are challenging the legality of these actions.

- The charity established a 100% subsidiary to manage the develop the site that the charity occupies. Former trustees are seeking to control RCC Design and Build Ltd, and have caused significant sums to be spent by RCC Design and Build Ltd that have not been authorised by the trustees of this charity.

The trustees have filed Serious Incident Reports to notify the Charity Commission of the matters in dispute and have sought legal advice to resolve these matters as soon as possible.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

RIVER CHRISTIAN CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
INCOME AND ENDOWMENTS FROM:								
Donations	82,093	-	7,000	89,093	225,283	-	12,290	237,573
Charitable activities	45,794	-	-	45,794	185,331	-	-	185,331
Investments	9,303	-	-	9,303	5	-	-	5
Other income	-	-	-	-	450,000	-	-	450,000
Total income and endowments	137,190	-	7,000	144,190	860,619	-	12,290	872,908
EXPENDITURE ON:								
Charitable activities:	358,152	-	7,000	365,152	504,187	-	12,290	516,478
Development expenses	-	-	-	-	212,784	-	-	212,784
Total Expenditure	358,152	-	7,000	365,152	716,971	-	12,290	729,261
Net income/(expenditure)	(220,962)	-	-	(220,962)	143,648	-	-	143,648
Transfers between funds	-	-	-	-	-	-	-	-
Net movement in funds	(220,962)	-	-	(220,962)	143,648	-	-	143,648
Reconciliation of funds:								
Total funds brought forward	236,641	-	11,804	248,445	92,993	-	11,804	104,797
Total funds carried forward	15,679	-	11,804	27,483	236,641	-	11,804	248,445

RIVER CHRISTIAN CENTRE LIMITED

England & Wales - Charity number 231370

Accounts

River Christian Centre Limited

Report and Accounts
Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

RIVER CHRISTIAN CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Nigel Weekes Sarah Odell Rev David Gill L Akanro P Arias D Kennedy P Peters I Rathbone S Jones	resigned 18/9/21 resigned 31/1/21 resigned 12/9/21 resigned 31/1/21 resigned 18/10/21 resigned 28/9/21
Governing Document	Memorandum and Articles of Association dated 30 June 1958	
Company Registration Number	00596599	
Charity Registration Number	231370	
Registered Office	Vincent Street Canning Town London E16 1LZ	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	The Co-operative Bank	

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Directors Report for 2021 Annual Accounts

Report from the Directors for the year ended 31st March 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity is with the trustees. There are currently no employees of the charity, with trustees and volunteers supporting with the delivery of activities.

In previous years, the trustees set up a formal Finance Committee, comprising three directors and the finance officer, to help deal with challenges caused by increases in expenditure. Due to internal issues within the charity, this committee no longer operates. All decisions are made by the full board regarding financial and other matters.

Trustees are elected and co-opted under the terms of the Articles of Association. As part of our governance policy, three trustees resign and stand for re-election each year. There have been no new trustees for some time, however, following the resignation of several trustees in 2021, new trustees will need to be appointed.

Moving forward, we also recognise the need to better align the River Church and River Christian Centre (RCCL) charities and ensure greater unity between the two. For this reason, the next intake of new trustees for the charity will come from the River Church congregation. A full review of trustee skill sets, and gaps will be undertaken to ensure we have the appropriate governance to move the charity forward and build a stronger board.

New policies and procedures for trustees, including accountability and decision making will be put in place to ensure that we avoid the situation that has happened with trustees making decisions and carrying out actions without the full backing of the board. Training will be offered to trustees where required and appropriate and we will ensure all trustees understand the importance of their role.

All staff are appointed in line with minimum wage requirements (and where possible living wage) and comparable market values according to this sector and location. This includes key senior management staff.

The charity has been the sole corporate trustee of the previously linked charity RCC Foundation, for which it holds the deeds to the site on trust for the Foundation. In 2018 the charity brought the asset value of the RCC Foundation into the charity accounts on the advice of our former accountants in preparation for the long-term redevelopment of the site. The charity is also the 100% subsidiary of the RCC Design and Build Ltd company set up in 2019 relating to the redevelopment. Disputes around who the trustees of the Foundation and subsidiary of the Design and Build company is currently in dispute and detailed later in this report.

Objectives

Our primary objective of the charity: “The advancement of the Christian religion by all means and in particular by the encouragement of religious thought and manner of living on the common basis of Christian fellowship.”

The primary goal is at the core of everything we do. Our faith provides motivation and volunteers that have the energy and zeal to deliver excellence in service and care for our community. The trustees have, over the years, formulated a clear means of delivering this primary objective by developing clear vision, mission, and values.

Vision: “Creating a vibrant global community bringing lasting transformation to Canning Town, London and the world.”

Mission: “To Reach, Resource and Release our staff, volunteers, partners and local people by directly providing help, advice, services and training to give hope, meet felt needs and build confidence and competency towards self-determination.”

Values: “Our values derive from our Christian Faith ethos which motivate us to serve our community with love, compassion and skilfulness.”

Redevelopment Vision: “To create a state-of-the-art church and community facilities in Canning Town for our family of charities that are fit for purpose and enabling delivery of transformational direct public benefit services of quality and sensitivity to the existing and new families in the community.”

Activities for Achieving Objectives

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Introduction

Over the last two years, we have gone through an extremely challenging period and have battled internal disputes and power struggles which have threatened the future of the charity. This has been down to the actions of certain individuals. There have been decisions made by individual members of the charity that do not reflect the wider trustees’ views, and several decisions that need to be reversed. The impact of these actions by individuals means that there are several key statements from the 2020 accounts that need to be retracted and made right in this set of accounts.

The signing off the 2020 accounts by the former chair was not approved by the wider trustees and these were made public without full trustee knowledge. Since being aware of the actions that have been undertaken by individuals, remaining trustees have done all that they can do to rectify the situation, report wrongdoings to appropriate authorities and challenge individuals on their actions. This includes seeking legal counsel.

Clarification on 2020 Accounts

It is correct that 2020 was a challenging time for the charity and cash-flow has been an issue we have had to repeatedly manage, into 2021. We continue to monitor and review the financial situation closely and put measures in place to address issues such as agreeing payment plans where there are outstanding bills.

However, there are some inaccuracies that we address here. Page five, under ‘Long-Term Goals’ the report states that *“as part of the restructuring in 2021, the charity retired as trustee of RCC Foundation in July 2021, and new trustees appointed to act as trustees of RCC Foundation – the charities will no longer be linked for registration and accounting purposes.”*

This statement is untrue. There has been no such restructuring process and the charity did not retire as trustee of the RCC Foundation. A move by individual members sought to make

this happen by providing, in our belief, false and misleading information and individuals even went as far as de-linking the charities, which they did not have authority to do. We are currently disputing this with the Charity Commission and are seeking legal counsel to ensure that actions made in July 2021 are reversed. The two charities do legally remain de-linked; however, it is our assertion and understanding that the River Christian Centre remains the sole corporate trustee of the RCC Foundation charity.

On page 10 under 'Going Concern' the report states that *"As part of the review of the operations and financial stability of the charities going forward in the light of the redevelopment plan, the trustees decided in their meeting dated 29th June 2021, to place River Christian Centre Ltd into members voluntary liquidation."*

This statement is untrue. A resolution to enter a member's voluntary liquidation (MVL) was brought to the trustees meeting in June 2021 and was initially passed on the first vote. However, with further questioning, lack of sufficient evidence, questions over the integrity and accuracy of information, and conflicts of interests, trustees reversed this vote, and the charity continues to operate. The charity retains that the meeting on 29th June 2021 was invalid anyway as due process was not correctly followed.

We continue to battle the fall out of actions undertaken by individual trustees. Despite this we have managed to pay, in full, the settlement agreement for staff (because of their wrongful termination of contracts by individual members of the trust) as well as all outstanding bills and debts that the charity owed, demonstrating that the charity is in fact solvent and continues to operate. The charity continues to make the Charity Commission known of all actions in our dispute with former trustees and seek advice from our legal counsel.

Public Benefit – Specific Community Activity

The charity continues to review the effectiveness of its delivery of public benefit. As with 2020, this year has seen a continued reduction of community services, partly due to COVID19 and partly due to efforts by individuals to wind down the charity. However, we continue reach out to our community and look for new ways at how we can provide public benefit and respond to specific needs people here face.

On Sundays we continue to see people using facilities through the church congregation and we are gradually building back in numbers. Our service on Sundays includes specific provision for young people for which no charge is made and all are welcome.

Abrahams Care, our day nursery and afterschool kids club were running with about 50 children until it closed with the first national lockdown. Abrahams Care reopened with numbers around 20 children until December 2021 when individual trustees closed the service. Abrahams Care provided much needed and affordable childcare provision to working families in the Canning Town area. As part of our long-term vision, we have a fully costed business plan to get this service running again.

We operate a weekly foodbank, which was initially established in the beginning of the first lockdown in April 2020 but has continued in response to local need. We were initially approached by Newham Council to help in an emergency, and in partnership with St Luke's and helped by St Mathias and Ascension Churches, and members of the community, particularly Tom Booker and PEACH, we were able to develop the community Foodbank.

Nigel Weeks was key to keeping the Foodbank running through the lockdown and so we want to say a huge thank you to him because in the beginning it was a big job. We ran five days a week, before reducing to four days in August 2020, and then two days in the last period of lockdown. In the first months the aim (as set out by Newham Council) was to try to

provide a week's shopping for all who approached us. Newham Council supplied us with food alongside Fairshare. Substantial food boxes were produced and distributed consisting of frozen meat, bread, milk, cereals, tinned foods, fresh vegetables and fruit, toiletries, kids, and baby supplies where needed etc.

To fund the Foodbank, we received an initial grant of £4,000 part from Newham to assist in the first month with staff costs, general supplies and running costs. We have had support with food supplies from Newham and other local sources including food gifts from St Luke's, St Mathias, and East Ham Elim.

In general, we began with almost daily receptions of foods and distributions. After the first three months we were receiving weekly food drops on a Monday and packages were collected or delivered on a Monday or Tuesday. After the initial lockdown ended, we sought to move away from the total deliveries, and this resulted in a dropping off for some but then an increasing service as word began to get around that we were still going once people began mixing again. The support has and continues to be an essential service for many.

The Cooper Street building is a fully licensed HMO for up to 17 people. Run by the charity Just Homes, it houses people from Newham who are homeless and who are being given assistance to become independent, find work and new independent accommodation.

The Vincent Street building is also a fully licenced HMO and houses various individual tenants living on our site, paying an affordable rent.

Office space in the Vincent Street building was occupied by a combination of our own charity and church staff, and rental to other local charities. In line with the Development Agreement, office space is now being occupied and managed by IXO Guardians as we prepare for the redevelopment.

We currently have no paid staff, with all activities being run by volunteers or by partner charities. We continue to thank God for his provision of people who volunteer their time to support our work in the community.

Long-term goals

The trustees continue to receive professional advice on the redevelopment of the site, and we are grateful to IXO and their team for their partnership with us.

We continue to keep in mind the long-term site redevelopment, which is now progressing well, and we continue to ensure the work of the charity falls in line with the vision for this site. In time there will require a restructuring of the charity, but this has not yet happened. This review will include a name change for the charity as we look to a new period this charity's 125 year old history in the Canning Town community.

The trustees continue to monitor performance and management of the charity on a regular basis.

Achievements and Performance

Financial performance

Improvements in income/expenditure are dependent on getting income generating activities operational again, in particular Abrahams Care, which before COVID19 accounted for at least half of the charity's income. Other possibilities are also being explored, particularly around youth, as this has been historically a key area of the charity's work.

The most challenging areas going forward will be the expenditure on salaries as we appoint staff again, energy, business rate and general business maintenance, however, part of the forward funding from the redevelopment has been put in place to support this whilst we build up activities and income.

Reserves policy

It is the policy of the charity to build up a reserve of at least three months salaries (our goal). In the current climate this has been very challenging. We continue in the process of trying to build up a reserve month by month and continue to review spending to ensure that available cash is not exceeded.

Going concern

As noted in the accounting policy note and elsewhere in the accounts, the charity has approximately £54,000 in current assets at year-end. However, this substantially represents an intercompany debtor from RCC Design & Build Ltd, a wholly owned-subsiary of RCCL. As noted in this report, the trustees are in dispute with the charity's former trustees as to the ownership of RCC Design & Build. Given the ongoing dispute, and the various uncertainties surrounding it, there is a level of uncertainty as to the charity's ability to continue as a going concern should the dispute not be settled in the charity's favour.

Review of activities

Abrahams Care on last inspection (2018) received a 'Good' and we will continue to develop and improve our offering before being able to provide brand new facilities once the redevelopment is complete. We are grateful to all the staff who have been part of the Abrahams Care team since its beginning and who have helped make it the successful service it is, and we look forward to seeing it up and running again.

Numerically we have around 1,500 people through the site on average each week, mostly relating to the foodbank and the varied church services.

Wider regeneration of the area continues at a rapid pace bringing new people into the area and with those new needs and opportunities. We continue to work with Newham Council Regeneration Team with their masterplan for this part of Canning Town to ensure we have proposals lined up with both theirs and our requirements.

Future Developments

We have been on a long and challenging journey to secure the long-term future of our suite of buildings across the site. Despite this, the redevelopment is moving closer to happening and reaching a major milestone in planning permission. The main achievement this year was the completion of the Exclusivity Agreement (EA) and Development Agreement (DA) with our development partner IXO. The completion of the EA saw an initial £400,000 released to the charity for the sale of the Hunt building in July 2020. The completion of the DA in March 2021 saw the release of £2million to the RCC Design and Build account. The signing of the agreements demonstrates the commitment of our development partner to take our redevelopment forward to planning permission. Income from the agreements will be used to fund costs associated with the development (such as planning fees) as well as support the charity's operating costs in the lead up to the new development.

The RCC Design and Build Ltd company was set up to manage this funding and has been accounted for in our company accounts, however, as part of this there is monies owed to RCCL which were not accounted for in the 2020 RCCL accounts.

Trustees continue to review the long-term structure of the charity to see the completion of the redevelopment plan. The trustees are currently reviewing the governance model of the RCCL charity and the RCC Foundation charity for which we maintain our belief that we are

the sole corporate trustee. The two charities are currently de-linked, and trustees will review decisions to later relink them.

Key risks and uncertainties

The trustees have assessed the major risks to which the company is exposed, in particular those related to operations and finances of the company and are satisfied that we have put in place suitable systems and procedures to mitigate our exposure to major risks.

We recognise that, until resolved, the internal dispute puts a risk to the charity. However, we are taking legal advice on our position and how we should move forward to fight the claims and actions against the charity. Having sought professional advice, we believe we are able to demonstrate that not only we are still a viable operating charity, but that we legally remain the sole trustee and subsidiary of the RCC Foundation and RCC Design and Build company respectively. We have kept records of all our correspondence and have done all we can to put things right.

We also recognise that income over the last few years has been a challenge and has been a major risk to the charity. The combination of the Covid19 pandemic and the actions to close income generating activities by former trustees have resulted in a loss of income which we have not yet got back. We achieved a major milestone in 2021 in the completion of the development agreement with IXO which saw the release of vital forward funding. As part of this there continues to be the promise of further forward funding to help the charity manage until the redevelopment has been completed.

The trustees continue to closely monitor all income and expenditure closely to ensure that the charity operates within its means. We have paid all outstanding debts and there are plans to restart the nursery in 2023 as we seek to both increase community provision as well as income generating activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees, and signed on their behalf by:

Sarah Odell

Sarah Odell, Chair of Trustees

Date: 15 December 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
RIVER CHRISTIAN CENTRE LIMITED
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 10 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity ended the year with unrestricted net current assets of £53,840. This is substantially represented by an intercompany debtor from a subsidiary, the control over which is disputed by the current and former trustees. In this context, and as the charity is involved in an ongoing dispute, with a significant development project in place, there is material uncertainty as to whether the charity is a going concern. I draw attention to Note 1 to the accounts and section headed 'Going Concern' in the directors' annual report, which sets out the directors' reasons for believing that the charity can continue to operate and for using the going concern basis in the preparation of these financial statements. On the basis for these representations, and after considering the directors' plans and expectations, I have not modified my statements in paragraphs 3 and 4 above in respect of this matter. The trustees further dispute actions taken by the previous trustees to remove this charity as the sole corporate trustee of the charity owning the property in question.

Other than the matters referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 15 December 2022

RIVER CHRISTIAN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	225,283	12,290	237,573	11,621
Charitable activities	4	185,331	-	185,331	542,903
Investments	5	5	-	5	427
Other income	6	450,000	-	450,000	-
Total income and endowments		860,619	12,290	872,909	554,951
EXPENDITURE ON:					
Charitable activities	7	504,187	12,290	516,477	564,725
Development expenses	8	212,784	-	212,784	-
Total expenditure		716,971	12,290	729,261	570,084
Net income/(expenditure)		143,648	-	143,648	(15,133)
Transfers between funds	17	-	-	-	-
Net movement in funds		143,648	-	143,648	(15,133)
Reconciliation of funds:					
Total funds brought forward		92,993	11,804	104,797	119,931
Total funds carried forward	17	236,641	11,804	248,445	104,798

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 14-21 form part of these accounts.

RIVER CHRISTIAN CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	9	182,800	-	182,800	188,000
Fixed asset investment	10	<u>1</u>	-	<u>1</u>	<u>1</u>
		<u>182,801</u>	<u>-</u>	<u>182,801</u>	<u>188,001</u>
CURRENT ASSETS					
Debtors	11	67,846	-	67,846	42,324
Cash at bank and in hand	12	<u>5,346</u>	<u>11,804</u>	<u>17,150</u>	<u>5,183</u>
		73,192	11,804	84,996	47,507
CREDITORS: Amounts falling due within one year	13	(19,351)	-	(19,351)	(73,368)
Net current assets / (liabilities)		<u>53,840</u>	<u>11,804</u>	<u>65,645</u>	<u>(25,861)</u>
Total assets less current liabilities		<u>236,641</u>	<u>11,804</u>	<u>248,446</u>	<u>162,140</u>
CREDITORS: Amounts falling due after more than one year	14	-	-	-	(57,343)
TOTAL NET ASSETS		<u>236,641</u>	<u>11,804</u>	<u>248,446</u>	<u>104,797</u>
FUND BALANCES					
17					
Unrestricted Funds					
General funds		<u>236,641</u>	-	<u>236,641</u>	<u>92,992</u>
		<u>236,641</u>	-	<u>236,641</u>	<u>92,992</u>
Restricted Funds					
		-	<u>11,804</u>	<u>11,804</u>	<u>11,804</u>
		<u>236,641</u>	<u>11,804</u>	<u>248,445</u>	<u>104,796</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Sarah Odell

Sarah Odell

Date: 15 December 2022

Company number: 00596599

Charity number: 231370

The notes on page 14-21 form part of these accounts.

RIVER CHRISTIAN CENTRE LIMITED
FOR THE YEAR ENDED 31 MARCH 2021
CASH FLOW STATEMENT

	Note	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>82,510</u>	<u>(22,955)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		5	-
Investment in subsidiary		-	1
Net cash provided by/(used in) investing activities		<u>5</u>	<u>1</u>
Cash flows from financing activities:			
Repayments of borrowing		(70,549)	(5,216)
Cash inflows from new borrowing		-	15,000
interest paid		-	(408)
Net cash provided by/(used in) financing activities		<u>(70,549)</u>	<u>9,376</u>
Change in cash and equivalents in the reporting period		<u>11,966</u>	<u>(13,578)</u>
Cash and equivalents at the beginning of the year	b	<u>5,184</u>	<u>18,762</u>
Cash and cash equivalents at the end of the year	b	<u>17,150</u>	<u>5,184</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	5,184	11,966	17,150
Bank loans:			
Falling due within one year	(5,624)	(2,724)	(2,900)
Falling due after one year	(57,343)	(57,343)	-
Concessionary loans:			
Falling due within one year	(20,000)	(15,000)	(5,000)
Falling due after one year	-	-	-
Total net funds / (debt)	<u>(77,783)</u>	<u>(63,102)</u>	<u>9,250</u>

RIVER CHRISTIAN CENTRE LIMITED
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	143,648	(15,134)
Adjustments for:		
Depreciation charges and provisions for impairment	5,200	5,200
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(5)	-
Interest expense	-	408
Interest accrued but not yet paid	-	4,951
(Increase)/decrease in debtors	(25,522)	(37,892)
Increase/(decrease) in creditors	(40,811)	19,512
<i>Net cash provided by (used in) operating activities</i>	82,510	(22,955)

Note b: Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank with immediate access	17,150	5,174
Notice deposits (with a term of three months or less)	-	10
Petty cash	-	-
Total cash and cash equivalents	17,150	5,184

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future, as has been evidenced in the period since the financial year-end to date, and credible expectations of increased funding in the near future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from community outreach programmes.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Over 50 years straight line basis
plant and machinery	Over 5 to 10 years straight line basis.
Motor vehicles	25% reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) In the previous period, these accounts included a linked charity. These charities have been delinked, and the comparatives presented only include the figures for this charity. The delinking is being disputed by the trustees, but represents the current legal position which is reflected in these accounts. See note 17 and the Trustees' Report for further information.

l) Activity reporting

The trustees take the view that the charity has only one activity, in line with its charitable object, and therefore no activity reporting analysis is provided in these notes.

3 Donations

	2021	2020
	£	£
Donations of cash and similar	1,305	1,621
Donations in kind (note 3a)	73,000	-
Government grants (Job Retention Scheme)	150,470	-
Other grants receivable	12,798	10,000
	<u>237,573</u>	<u>11,621</u>

RIVER CHRISTIAN CENTRE LIMITED
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a	Donations in kind comprise:	2021	2020
		£	£
	Goods donated for Foodbank Distribution to beneficiaries	73,000	-
		<u>73,000</u>	<u>-</u>
4	Income from charitable activities	2021	2020
		£	£
	Community outreach programs	185,331	542,903
		<u>185,331</u>	<u>542,903</u>
5	Investment income	2021	2020
		£	£
	Bank interest	5	52
	Investment income - other local unlisted	-	375
		<u>5</u>	<u>427</u>
6	Other income	2021	2020
		£	£
	Income from development contracts (see note 16 below)	450,000	-
		<u>450,000</u>	<u>-</u>
7	Charitable expenditure	2021	2020
		£	£
a	Costs incurred directly on specific activities		
	Nursery/Kids Club expenditure	23,141	48,144
	Foodbank expenses	3,841	-
	Foodbank donations in kind expensed	73,000	-
	Gifts and Grants	1,200	5,753
b	Charitable activities		
	Support costs		
	Insurance	21,227	22,568
	Light, Heat and power	49,158	31,585
	Rates (general and water)	7,017	23,796
	Repairs and maintenance	11,067	14,946
	Telephone	3,837	5,971
	Postage and stationery/office supplies	11,159	10,999
	Professional fees	755	2,757
	Accountancy	-	3,934
	Vehicle expenses	50	1,343
	Travel and general expenses	6,306	13,327
	Bank charges	502	861
	Sundry expenses	534	429
	Wages and salaries	285,126	345,476
	National insurance	-	17,347
	Pension cost	8,918	5,488
c	Governance costs		
	Auditors remuneration	-	4,800
	Examination fee	4,440	-
	Depreciation - tangible fixed assets	5,200	5,200
	Total expenditure	<u>516,478</u>	<u>564,724</u>

The fee payable to the independent examiner for preparing and examining the accounts was £4,440 (2020 audit fee: £4,800).

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for the relief of poverty	-	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>

8 Development expenses

	2021 £	2020 £
Development expenditure (see note 16)	210,440	-
Interest payable	2,344	5,359
	<u>212,784</u>	<u>5,359</u>

9 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2021 £
Cost				
At 1 April 2020	260,000	153,685	27,920	441,605
At 31 March 2021	<u>260,000</u>	<u>153,685</u>	<u>27,920</u>	<u>441,605</u>
Accumulated depreciation				
At 1 April 2020	72,000	153,685	27,920	253,605
Charge for the year	5,200	-	-	5,200
At 31 March 2021	<u>77,200</u>	<u>153,685</u>	<u>27,920</u>	<u>258,805</u>
Net book value				
At 31 March 2021	<u>182,800</u>	<u>-</u>	<u>-</u>	<u>182,800</u>
At 31 December 2020	<u>188,000</u>	<u>-</u>	<u>-</u>	<u>188,000</u>

10 Fixed asset investments

Shares in group undertakings

	Unquoted Investments	2021 £	2020 £
Cost or fair value brought forward	1	1	-
Investment at cost	-	-	1
Cost or fair value carried forward	<u>1</u>	<u>1</u>	<u>1</u>

Subsidiary undertakings

The following were subsidiary undertakings of the charity:

Name	Holding
RCC Design and Build Ltd	100%

11 Debtors

	2021 £	2020 £
Falling due within one year:		
Trade debtors	12,130	42,324
RCC Design and Build Ltd	55,716	-
Total debtors	<u>67,846</u>	<u>42,324</u>

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
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12 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	17,150	5,174
Notice deposits (with a term of three months or less)	-	9
	17,150	5,183

13 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	530	341
Taxation and social security	2,492	18,529
Pension contributions	1,869	3,750
Other creditors	119	119
Accruals	6,440	25,004
Subsidiary investment	1	1
Bank loans	2,900	5,624
Other loans	5,000	20,000
	19,351	73,368

14 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	-	1,794
Other loans	-	55,549
	-	57,343

15 Loans and finance leases

The liabilities for loans and concessionary loans referred to in notes 13 and 14 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2021	2020
	£	£	£	£
Repayable:				
Within one year	2,900	-	2,900	7,418
	2,900	-	2,900	7,418

	Otherwise than by instalments	By instalments	Concessionary loans 2021	2020
	£	£	£	£
Repayable:				
Within one year	5,000	-	5,000	20,000
	5,000	-	5,000	20,000

	Otherwise than by instalments	By instalments	Other loans 2021	2020
	£	£	£	£
Repayable:				
Within one year	-	-	-	-
Between one and five years	-	-	-	55,549
After five years	-	-	-	-
	-	-	-	55,549

Interest on the bank loan referred to in the above notes is paid at a variable rate.

The concessionary loans referred to in the above notes are unsecured and interest-free.

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

16 Pension commitments

During the year employer's pension contributions totalling £1,318 (2021: £5,469) were payable to defined contribution personal pension schemes.

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	92,993	860,619	(716,971)	-	-	236,641
Total Unrestricted Funds	92,993	860,619	(716,971)	-	-	236,641
<i>Restricted Funds</i>						
Foodbank	-	12,290	(12,290)	-	-	-
New equipment fund	2,571	-	-	-	-	2,571
Youth/Big Brother and other communit	7,393	-	-	-	-	7,393
Other events fund	899	-	-	-	-	899
Aston Mansfield fund	333	-	-	-	-	333
Boiler replacement fund	348	-	-	-	-	348
Hackney parochial	43	-	-	-	-	43
Lottery First World War	249	-	-	-	-	249
Swan Foundation	(32)	-	-	-	-	(32)
	11,804	12,290	(12,290)	-	-	11,804
Aggregate of funds	104,797	872,909	(729,261)	-	-	248,445

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	182,800	-	-	182,800
Debtors	67,846	-	-	67,846
Cash at bank and in hand	5,346	-	11,804	17,150
Creditors falling due within one year	(19,351)	-	-	(19,351)
	236,641	-	11,804	248,445

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	108,127	554,950	(570,084)	-	-	92,993
Total Unrestricted Funds	108,127	554,950	(570,084)	-	-	92,993
<i>Restricted Funds</i>						
New equipment fund	2,571	-	-	-	-	2,571
Youth/Big Brother and other communiti	7,393	-	-	-	-	7,393
Other events fund	899	-	-	-	-	899
Aston Mansfield fund	333	-	-	-	-	333
Boiler replacement fund	348	-	-	-	-	348
Hackney parochial	43	-	-	-	-	43
Lottery First World War	249	-	-	-	-	249
Swan Foundation	(32)	-	-	-	-	(32)
	11,804	-	-	-	-	11,804
Aggregate of funds	119,931	554,950	(570,084)	-	-	104,797

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	188,000	-	-	188,000
Debtors	42,324	-	-	42,324
Cash at bank and in hand	(6,621)	-	11,804	5,183
Creditors falling due within one year	(73,368)	-	-	(73,368)
Creditors falling due after one year	(57,343)	-	-	(57,343)
	92,992	-	11,804	104,796

The NewEquipment Fund' purpose is to assist with the purchase of equipmet for the River Christian Centre
The Youth/Big Brother and other community fund provides funds for youth work
The Other Events fund provides funds for youth work
The Aston Mansfield fund provides funds for youth work
The Boiler Replacement Fund was established to provide a replacement boiler in the Vincent street building.
The Hackney Parochial Fund was established to help with work with the homeless.
The Lottery First World War fund was established to fund a first world war exhibition.
The Swan Foundation fund provides funding for youth work.

RIVER CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
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15 Transactions with related parties

During the year the charity also made the following payments to, or for, related parties:

- a) M Gill, who is closely related to David Gill, who is a trustee, received employment benefits totalling £31,991 for providing services to the charity.

There have been no other transactions with related parties during the year.

16 Building Development

In 2019 the charity entered into an Exclusivity Agreement, jointly with RCC Foundation, to develop the land on which it occupies buildings. The contract was replaced by a Development Contract in July 2020. Under these two contracts the charity received income of £450,000 in 2020 and 2021. It is due to receive further income in 2022 and 2023. The charity has incurred costs of £210,000 in connection with the development of the site.

17 Events since the year end

As described in the trustees' report, the charity is in dispute with former trustees of the charity on a number of matters:

- In prior years the charity was linked with RCC Foundation, a registered charity. Former trustees of the charity have applied to the Charity Commission to de-link the two charities. This de-linking is challenged by the current trustees of River Christian Centre Ltd.

- In prior years the charity was the sole trustee of RCC Foundation, a registered charity. Former trustees of RCC Ltd acted to retire this charity as sole trustee of RCC Foundation, and registered themselves as trustees of RCC Foundation. The current trustees of RCC Ltd are challenging the legality of these actions.

- The charity established a 100% subsidiary to manage the develop the site that the charity occupies. Former trustees are seeking to control RCC Design and Build Ltd, and have caused significant sums to be spent by RCC Design and Build Ltd that have not been authorised by the trustees of this charity.

The trustees have filed Serious Incident Reports to notify the Charity Commission of the matters in dispute and have sought legal advice to resolve these matters as soon as possible.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

