

**FINANCIAL STATEMENTS**  
**(Summarised Version)**

**OF THE**

**WORDSLEY PAROCHIAL CHURCH COUNCIL**

**FOR THE**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**Independent examiner :**

**B R Hubble AFA MIPA, CMI**  
**Clover Accountancy Limited**  
**17 High Street**  
**Wall Heath**  
**Kingswinford**  
**West Midlands**  
**DY6 0HB**

**INDEPENDENT EXAMINER'S REPORT  
TO THE WORDSLEY TEAM PAROCHIAL CHURCH COUNCIL**

I report to the members of the Wordsley Team Parochial Church Council (PCC) on my examination of the accounts for the year ended 31<sup>st</sup> December 2024.

**Responsibilities and basis of report**

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of those accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the activities of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B R Hubble AFA MIPA, CMI  
Clover Accountancy Limited  
17 High Street  
Wall Heath  
Kingswinford  
West Midlands DY6 0HB

14<sup>th</sup> April 2025

# **WORDSLEY PAROCHIAL CHURCH COUNCIL**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Incoming Resources</b>						
Incoming resources from donors	2a	73941	4509	0	78450	75791
Other voluntary incoming resources	2b	20461	4476	0	24937	21241
Income from charitable and ancillary trading	2c	45857	0	0	45857	42630
Other ordinary incoming resources	2d	0	0	0	0	0
Income from investments	2e	2750	0	0	2750	2048
<b>Total Incoming Resources</b>		<u>143009</u>	<u>8985</u>	<u>0</u>	<u>151994</u>	<u>141710</u>
<b>Resources Used</b>						
Grants	3a	4155	5872	0	10027	7058
Activities relating to the work of the church	3b	109257	13654	0	122911	112126
Church management and administration	3c	25474	0	0	25474	19145
Miscellaneous expenses	3d	132	0	0	132	154
Church Hall	3e	10577	0	0	10577	17195
<b>Total Resources Used</b>		<u>149595</u>	<u>19526</u>	<u>0</u>	<u>169121</u>	<u>155678</u>
<b>Net Shortfall of Resources</b>		<b>-6586</b>	<b>-10541</b>	<b>0</b>	<b>-17127</b>	<b>-13968</b>
<b>Gains/(losses) on Investments:</b>						
Unrealised		801	781	0	1581	4712
<b>Net Movement in Funds</b>		<u>-5785</u>	<u>-9760</u>	<u>0</u>	<u>-15546</u>	<u>-9256</u>
<b>Balances brought forward at 01.01.2024</b>		52006	54344	29924	136274	145530
<b>Adjustments re 2023</b>		8322	0	0	8322	0
<b>Balances carried forward at 31.12.2024</b>		<u>54543</u>	<u>44584</u>	<u>29924</u>	<u>129050</u>	<u>136274</u>

# WORDSLEY PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	5	<u>70834</u>	<u>70597</u>
<b>CURRENT ASSETS</b>			
Accrued Income	7	5996	5858
Short term deposits		15361	14841
Cash at bank		<u>43881</u>	<u>53855</u>
		<u>65238</u>	<u>74554</u>
<b>LIABILITIES</b>			
Amounts falling due within one year	8	<u>7020</u>	<u>8877</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>58218</u>	<u>65677</u>
<b>NET ASSETS</b>		<u>129051</u>	<u>136274</u>
<b>FUNDS</b>	9		
Unrestricted		54543	52006
Restricted		44584	54344
Endowment		<u>29924</u>	<u>29924</u>
		<u>129051</u>	<u>136274</u>

Approved by the Parish Church Council on

Chairman

Date

**WORDSLEY PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>2a Incoming resources from donors</b>				
Planned giving:				
Gift Aid Offerings	56124	3807	59931	53541
Income Tax recoverable on covenants	9674	376	10050	16791
Collections (open Plate) at all services	8143	326	8469	5459
	<u>73941</u>	<u>4509</u>	<u>78450</u>	<u>75791</u>
<b>2b Other voluntary incoming resources</b>				
Fund raising	11113	480	11593	9972
Donations and legacies	9348	3996	13344	11269
	<u>20461</u>	<u>4476</u>	<u>24937</u>	<u>21241</u>
<b>2c Income from charitable and ancillary trading</b>				
Lettings	20406	0	20406	17582
Fees	<u>25451</u>	<u>0</u>	<u>25451</u>	<u>25048</u>
	<u>45857</u>	<u>0</u>	<u>45857</u>	<u>42630</u>
<b>2d Other ordinary incoming services</b>				
Miscellaneous income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>2e Income from investments</b>				
Dividends and interest including any reclaimed tax	<u>2750</u>	<u>0</u>	<u>2750</u>	<u>2048</u>
<b>TOTAL</b>	<b><u>143009</u></b>	<b><u>8985</u></b>	<b><u>151994</u></b>	<b><u>141710</u></b>

# **WORDSLEY PAROCHIAL CHURCH COUNCIL**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024**

### **3 RESOURCES USED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>3a Grants</b>					
Missionary and charitable giving:					
Home missions and other Church societies	<u>4155</u>	<u>5872</u>	<u>0</u>	<u>10027</u>	<u>7058</u>
<b>3b Activities directly relating to the work of the Church</b>					
Ministry: Diocesan quota	56809	0	0	56809	60363
Diocesan Fees	5246	0	0	5246	4168
Clergy expenses	1094	0	0	1094	918
Insurance	11963	0	0	11963	11866
Church running expenses	11802	0	0	11802	10016
Church maintenance	5560	13653	0	19213	6349
Organist & Verger	6528	0	0	6528	5299
Upkeep of churchyards	6950	0	0	6950	6800
Organ repairs and music	1332	0	0	1332	1186
Worship and evangelism	<u>1974</u>	<u>0</u>	<u>0</u>	<u>1974</u>	<u>5161</u>
	<u>109258</u>	<u>13653</u>	<u>0</u>	<u>122911</u>	<u>112126</u>
<b>3c Church management and administration</b>					
Secretarial	17287	0	0	17287	12479
Office and administration	3278	0	0	3278	4169
Fees and charges	<u>4909</u>	<u>0</u>	<u>0</u>	<u>4909</u>	<u>2498</u>
	<u>25474</u>	<u>0</u>	<u>0</u>	<u>25474</u>	<u>19146</u>
<b>3d Miscellaneous expenses</b>	<u>132</u>	<u>0</u>	<u>0</u>	<u>132</u>	<u>154</u>
<b>3e Church Hall</b>					
Hall running costs	10577	0	0	10577	15440
Hall maintenance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1755</u>
	<u>10577</u>	<u>0</u>	<u>0</u>	<u>10577</u>	<u>17195</u>
<b>TOTAL RESOURCES USED</b>	<u>149595</u>	<u>19526</u>	<u>0</u>	<u>169121</u>	<u>155679</u>