

WORDSLEY HOLY TRINITY (1241)

England & Wales · Charity number 231251

Details

Other names	THE LICHFIELD DIOCESAN TRUST (TRUST NO 1241)
Status	Registered
Legal form	Other
Registered	1963-11-18
Register	View on the Charity Commission register

Contact

Address High Street
Wordsley
Stourbridge
West Midlands
DY8 5RU

Phone 01384273221

Email office@wordsley-parish.co.uk

Website www.wordsley-parish.co.uk

Activities

Objects: A)AS A SITE FOR OR AS A VICARAGE, PARSONAGE, HOUSE OR RESIDENCE FOR A CURATE, CHURCH, CHAPEL, MISSION ROOM, PARISH ROOM, CLASS ROOM, MEETING OR LECTURE ROOM OR SUNDAY SCHOOLS. B)THE CELEBRATION OF DIVINE SERVICE THERIN IN ACCORDANCE WITH THE RITES AND CEREMONIES OF THE CHURCH OF ENGLAND. C)THE PAYMENT OF THE CHURCH EXPENCES OF THE PARISH OF HOLY TRINITY, KINGSWINFORD AND THE UPKEEP AND MAINTENCANCE OF THE CHURCH AND ITS FURNISHINGS OR THE CHURCHYARD. D)ANY OTHER CHARITABLE OBJECT HAVING IN VIEW THE NEEDS OF THE MEMBERS OF THE CHURCH OF ENGLAND, RESIDING IN THE AREA OF BENEFIT OR ELSEWHERE.

Activities: general charitable purposes

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH OF HOLY TRINITY, KINGSWINFORD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£151,994	£169,121	-	-
2023-12-31	£141,710	£155,678	-	-
2022-12-31	£155,320	£167,498	-	-
2021-12-31	£148,061	£142,148	-	-
2020-12-31	£117,725	£152,830	-	-

Trustees

Name	Role	Appointed
CHRISTINE LEASHORNE		2023-04-30
DAVID BLOOD		2023-04-30
HELEN PERRY		2018-04-24
Heather Shotton		2024-04-27
Janet Evans		2024-04-27
Jean Round		2024-04-27
Joyce Hakesley		2024-04-28
Judith Simpson		2025-04-27
KAY ENTWHISTLE		
MARTIN BERRINGTON		2021-04-24
MISS SUE HAYWOOD		
MR CHRIS GEARY		
MR MIKE HAKESLEY		
MR MIKE TIMMINS		
MR STEVE WOOD		
Mark Allen		2024-04-28
Paul William Taylor		2024-04-27
Rev RHODA LYN ROWSON		2014-04-22
Roger Brown		2016-04-24
SUE SMITH		2011-10-13
Susan Hickman		2025-04-27
Susan Warren		2021-04-24
TERRY BLEWITT		

WORDSLEY HOLY TRINITY (1241)

England & Wales - Charity number 231251

Accounts

**FINANCIAL STATEMENTS
(Summarised Version)**

OF THE

WORDSLEY PAROCHIAL CHURCH COUNCIL

FOR THE

YEAR ENDED 31ST DECEMBER 2024

Independent examiner :

**B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands
DY6 0HB**

**INDEPENDENT EXAMINER'S REPORT
TO THE WORDSLEY TEAM PAROCHIAL CHURCH COUNCIL**

I report to the members of the Wordsley Team Parochial Church Council (PCC) on my examination of the accounts for the year ended 31st December 2024.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of those accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the activities of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bary A Hubble

B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands DY6 0HB

14th April 2025

WORDSLEY PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Incoming Resources						
Incoming resources from donors	2a	73941	4509	0	78450	75791
Other voluntary incoming resources	2b	20461	4476	0	24937	21241
Income from charitable and ancillary trading	2c	45857	0	0	45857	42630
Other ordinary incoming resources	2d	0	0	0	0	0
Income from investments	2e	2750	0	0	2750	2048
Total Incoming Resources		<u>143009</u>	<u>8985</u>	<u>0</u>	<u>151994</u>	<u>141710</u>
Resources Used						
Grants	3a	4155	5872	0	10027	7058
Activities relating to the work of the church	3b	109257	13654	0	122911	112126
Church management and administration	3c	25474	0	0	25474	19145
Miscellaneous expenses	3d	132	0	0	132	154
Church Hall	3e	10577	0	0	10577	17195
Total Resources Used		<u>149595</u>	<u>19526</u>	<u>0</u>	<u>169121</u>	<u>155678</u>
Net Shortfall of Resources		-6586	-10541	0	-17127	-13968
Gains/(losses) on Investments:						
Unrealised		801	781	0	1581	4712
Net Movement in Funds		<u>-5785</u>	<u>-9760</u>	<u>0</u>	<u>-15546</u>	<u>-9256</u>
Balances brought forward at 01.01.2024		52006	54344	29924	136274	145530
Adjustments re 2023		8322	0	0	8322	0
Balances carried forward at 31.12.2024		<u>54543</u>	<u>44584</u>	<u>29924</u>	<u>129050</u>	<u>136274</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	5	<u>70834</u>	<u>70597</u>
CURRENT ASSETS			
Accrued income	7	5996	5858
Short term deposits		15361	14841
Cash at bank		<u>43881</u>	<u>53855</u>
		<u>65238</u>	<u>74554</u>
LIABILITIES			
Amounts falling due within one year	8	<u>7020</u>	<u>8877</u>
NET CURRENT ASSETS (LIABILITIES)		<u>58218</u>	<u>65677</u>
NET ASSETS		<u>129051</u>	<u>136274</u>
FUNDS	9		
Unrestricted		54543	52006
Restricted		44584	54344
Endowment		<u>29924</u>	<u>29924</u>
		<u>129051</u>	<u>136274</u>

Approved by the Parish Church Council on

Chairman

Date

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2a Incoming resources from donors				
Planned giving:				
Gift Aid Offerings	56124	3807	59931	53541
Income Tax recoverable on covenants	9674	376	10050	16791
Collections (open Plate) at all services	8143	326	8469	5459
	<u>73941</u>	<u>4509</u>	<u>78450</u>	<u>75791</u>
2b Other voluntary incoming resources				
Fund raising	11113	480	11593	9972
Donations and legacies	9348	3996	13344	11269
	<u>20461</u>	<u>4476</u>	<u>24937</u>	<u>21241</u>
2c Income from charitable and ancillary trading				
Lettings	20406	0	20406	17582
Fees	<u>25451</u>	<u>0</u>	<u>25451</u>	<u>25048</u>
	<u>45857</u>	<u>0</u>	<u>45857</u>	<u>42630</u>
2d Other ordinary incoming services				
Miscellaneous income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2e Income from investments				
Dividends and interest including any reclaimed tax	<u>2750</u>	<u>0</u>	<u>2750</u>	<u>2048</u>
TOTAL	<u>143009</u>	<u>8985</u>	<u>151994</u>	<u>141710</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3a Grants					
Missionary and charitable giving:					
Home missions and other Church societies	<u>4155</u>	<u>5872</u>	<u>0</u>	<u>10027</u>	<u>7058</u>
3b Activities directly relating to the work of the Church					
Ministry: Diocesan quota	56809	0	0	56809	60363
Diocesan Fees	5246	0	0	5246	4168
Clergy expenses	1094	0	0	1094	918
Insurance	11963	0	0	11963	11866
Church running expenses	11802	0	0	11802	10016
Church maintenance	5560	13653	0	19213	6349
Organist & Verger	6528	0	0	6528	5299
Upkeep of churchyards	6950	0	0	6950	6800
Organ repairs and music	1332	0	0	1332	1186
Worship and evangelism	<u>1974</u>	<u>0</u>	<u>0</u>	<u>1974</u>	<u>5161</u>
	<u>109258</u>	<u>13653</u>	<u>0</u>	<u>122911</u>	<u>112126</u>
3c Church management and administration					
Secretarial	17287	0	0	17287	12479
Office and administration	3278	0	0	3278	4169
Fees and charges	<u>4909</u>	<u>0</u>	<u>0</u>	<u>4909</u>	<u>2498</u>
	<u>25474</u>	<u>0</u>	<u>0</u>	<u>25474</u>	<u>19146</u>
3d Miscellaneous expenses	<u>132</u>	<u>0</u>	<u>0</u>	<u>132</u>	<u>154</u>
3e Church Hall					
Hall running costs	10577	0	0	10577	15440
Hall maintenance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1755</u>
	<u>10577</u>	<u>0</u>	<u>0</u>	<u>10577</u>	<u>17195</u>
TOTAL RESOURCES USED	<u>149595</u>	<u>19526</u>	<u>0</u>	<u>169121</u>	<u>155679</u>

WORDSLEY HOLY TRINITY (1241)

England & Wales - Charity number 231251

Accounts

FINANCIAL STATEMENTS
OF THE
WORDSLEY PAROCHIAL CHURCH COUNCIL
FOR THE
YEAR ENDED 31ST DECEMBER 2023

Independent examiner :

B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands
DY6 0HB

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Responsibilities and basis of report

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- State whether particular matters have come to my attention.

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An examination includes a review of the accounting records kept by the PCC and a comparison of those accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

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1. Accounting records were not kept in respect of the activities of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands DY6 0HB

3rd April 2024

WORDSLEY PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	5	<u>70597</u>	<u>53948</u>
CURRENT ASSETS			
Accrued income	7	5858	8288
Short term deposits		14841	9983
Cash at bank		<u>53855</u>	<u>76222</u>
		<u>74554</u>	<u>94493</u>
LIABILITIES			
Amounts falling due within one year	8	<u>8877</u>	<u>2911</u>
NET CURRENT ASSETS (LIABILITIES)		<u>65677</u>	<u>91582</u>
NET ASSETS		<u>136274</u>	<u>145530</u>
FUNDS	9		
Unrestricted		52006	65186
Restricted		54344	52869
Endowment		<u>29924</u>	<u>27475</u>
		<u>136274</u>	<u>145530</u>

Approved by the Parish Church Council on

Chairman 

Date 28/12/24

WORDSLEY PAROCHIAL CHURCH COUNCIL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Incoming Resources						
Incoming resources from donors	2a	73190	2601	0	75791	73357
Other voluntary incoming resources	2b	13474	7767	0	21241	12935
Income from charitable and ancillary trading	2c	42630	0	0	42630	55734
Other ordinary incoming resources	2d	0	0	0	0	1110
Income from investments	2e	2048	0	0	2048	1732
Income from Government Covid Grants	2f	0	0	0	0	10452
Total Incoming Resources		<u>131342</u>	<u>10368</u>	<u>0</u>	<u>141710</u>	<u>155320</u>
Resources Used						
Grants	3a	2850	4208	0	7058	7238
Activities relating to the work of the church	3b	109196	2930	0	112126	128241
Church management and administration	3c	19145	0	0	19145	19056
Miscellaneous expenses	3d	154	0	0	154	148
Church Hall	3e	15440	1755	0	17195	12815
Total Resources Used		<u>146785</u>	<u>8893</u>	<u>0</u>	<u>155678</u>	<u>167498</u>
Net incoming/(Outgoing) Resources		-15443	1475	0	-13968	-12178
Gains/(losses) on Investments:						
Unrealised		2263		2449	4712	-6818
Net Movement in Funds		<u>-13180</u>	<u>1475</u>	<u>2449</u>	<u>-9256</u>	<u>-18996</u>
Balances brought forward at 01.01.2022		65186	52869	27475	145530	141647
Prior Year Adjustments					0	22879
Balances carried forward at 31.12.2022		<u>52006</u>	<u>54344</u>	<u>29924</u>	<u>136274</u>	<u>145530</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

General

In accordance with the Charities Act 2011 and the Church Accounting Regulations, together with applicable accounting standards, the Financial Statements for the year ended 31st December 2023 have been prepared on the accrual basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions on their use, and are available for application on the general purposes of the PCC. Other funds which have been designated for a particular purpose by the PCC are also unrestricted.

Restricted and Endowment funds are funds that must be applied for a particular purpose that has been designated by an authority, or application of law other than the PCC.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned Giving receivable under covenant is recognised upon receipt. Income Tax recoverable under Gift Aid Tax is recognised when it falls due.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement to the amount so due.

Funds raised by Special Fund Raising events are accounted for gross.

Other Ordinary Income

Rental Income from the letting of Church premises, including the Church Hall, and other miscellaneous income is recognised as the income falls to be due.

Income from Investments

Dividends and interest on investments are accounted for when receivable.

Gains and Losses on Investments

Realised gains or losses are realised upon the sale of the investment. Unrealised gains or losses are accounted for on revaluation of the investments as at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

RESOURCES USED

Activities directly relating to the work of the Church

The Diocesan Quota is shown in the accounts is the amount payable relating to the accounting year 2023.

FIXED ASSETS

Consecrated Land and Buildings

Consecrated and beneficed property is excluded from the Accounts by the Charities Act 2011.

Moveable Church Furnishings

No value is placed on Moveable Church Furnishings held by the Churchwardens on a special trust for the PCC, and, which require a faculty for their disposal, as the PCC consider this to be inalienable property.

All expenditure incurred during the year on Consecrated or Benefice Buildings, and Moveable Church Furnishings, whether maintenance or improvement, are written off as expenditure in the Statement of Financial Activities and separately disclosed.

Investments

Investments are shown at their Market Value at the 31st December 2023.

CURRENT ASSETS

Amounts due to the PCC at 31st December 2023 in respect of outstanding fees, rents or other income are shown as debtors, less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

CONTINGENT LIABILITIES

No contingent liabilities have been provided for at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023****2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2a Incoming resources from donors				
Planned giving:				
Gift Aid Offerings	53541	0	53541	53729
Income Tax recoverable on covenants	14190	2601	16791	15072
Collections (open Plate) at all services	5459	0	5459	4556
	<u>73190</u>	<u>2601</u>	<u>75791</u>	<u>73357</u>
2b Other voluntary incoming resources				
Fund raising	9972	0	9972	6447
Donations and legacies	3502	7767	11269	6488
	<u>13474</u>	<u>7767</u>	<u>21241</u>	<u>12935</u>
2c Income from charitable and ancillary trading				
Lettings	17582	0	17582	22970
Fees	25048	0	25048	32764
	<u>42630</u>	<u>0</u>	<u>42630</u>	<u>55734</u>
2d Other ordinary incoming services				
Miscellaneous income	0	0	0	1110
2e Income from investments				
Dividends and interest including any reclaimed tax	2048	0	2048	1732
2f Government Covid Grants				
Church Hall Support Grants	0	0	0	10452
TOTAL	<u>131342</u>	<u>10368</u>	<u>141710</u>	<u>155320</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
3a Grants					
Missionary and charitable giving:					
Home missions and other Church societies	<u>2850</u>	<u>4208</u>		<u>7058</u>	<u>7238</u>
3b Activities directly relating to the work of the Church					
Ministry: Diocesan quota	60363			60363	61243
Diocesan Fees	4168			4168	6443
Clergy expenses	918			918	1654
Insurance	11866			11866	10882
Church running expenses	10016			10016	8595
Church maintenance	6349			6349	22459
Organist & Verger	5299			5299	6780
Upkeep of churchyards	6800			6800	5425
Organ repairs and music	416	770		1186	2414
Worship and evangelism	<u>3001</u>	<u>2160</u>		<u>5161</u>	<u>2346</u>
	<u>109196</u>	<u>2930</u>	0	<u>112126</u>	<u>128241</u>
3c Church management and administration					
Secretarial	12479			12479	15968
Office and administration	4169			4169	611
Fees and charges	<u>2498</u>			<u>2498</u>	<u>2476</u>
	<u>19145</u>	0	0	<u>19145</u>	<u>19055</u>
3d Miscellaneous expenses	154			<u>154</u>	<u>148</u>
3e Church Hall					
Hall running costs	15440			15440	12815
Hall maintenance		<u>1755</u>		<u>1755</u>	0
	<u>15440</u>	<u>1755</u>	0	<u>17195</u>	<u>12815</u>
TOTAL RESOURCES USED	<u>146785</u>	<u>8893</u>	0	<u>155678</u>	<u>167497</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>12479</u>	<u>15968</u>

During the year the PCC employed a secretary, a cleaner and vergers none of whom were remunerated at the rate of £60,000 per annum or more.

No member of the PCC, other than members of the Ministry Team, received any reimbursement of expenses or remuneration.

5. INVESTMENTS

Shares held in the Central Board of Finance Investment Funds :

	Market Value	
	2023	2022
	£	£
2447.90 Shares @ 2260.53 per share	<u>55336</u>	<u>49342</u>

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets- Investments	25412		29924	55336
Current Assets	35471	54344		89815
Current Liabilities	<u>-8877</u>	_____	_____	<u>-8877</u>
FUND BALANCE	<u>52006</u>	<u>54344</u>	<u>29924</u>	<u>136274</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

7. DEBTORS

	2023	2022
	£	£
Gift Aid Tax Recoverable	<u>5858</u>	<u>8288</u>

8. LIABILITIES

Amounts falling due within one year:

Diocesan Quota	5030	0
0		
Accruals	3847	2911
Creditors	<u>0</u>	<u>0</u>
	<u>8877</u>	<u>21600</u>

9. FUND DETAILS

The **Unrestricted Funds** comprise excess shares held as Investments, the General and Church Hall Funds, which are not subject to any restrictions regarding their use. These funds are available for application on the general purposes of the PCC.

The **Restricted Funds** consist of:

The Windows Fund – set up to provide for the repair and maintenance of the Church Windows.

The Restoration Fund – for the maintenance of the Church Building and fabric.

The **Endowment Funds** comprise a number of bequests requiring the income and funds to be applied either in general use or Churchyard maintenance.

WORDSLEY HOLY TRINITY (1241)

England & Wales - Charity number 231251

Accounts

FINANCIAL STATEMENTS
OF THE
WORDSLEY PAROCHIAL CHURCH COUNCIL
FOR THE
YEAR ENDED 31ST DECEMBER 2022

Independent examiner :

B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
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West Midlands
DY6 0HB

**INDEPENDENT EXAMINER'S REPORT
TO THE WORDSLEY TEAM PAROCHIAL CHURCH COUNCIL**

I report to the members of the Wordsley Team Parochial Church Council (PCC) on my examination of the accounts for the year ended 31st December 2022.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commission.


An examination includes a review of the accounting records kept by the PCC and a comparison of those accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the activities of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands DY6 0HB

22nd March 2023

WORDSLEY PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Incoming Resources						
Incoming resources from donors	2a	71050	2307	0	73357	73473
Other voluntary incoming resources	2b	8474	4461	0	12935	5907
Income from charitable and ancillary trading	2c	55734	0	0	55734	41036
Other ordinary incoming resources	2d	1110	0	0	1110	192
Income from investments	2e	1732	0	0	1732	1456
Income from Government Covid Grants	2f	5452	5000	0	10452	25997
Total Incoming Resources		<u>143552</u>	<u>11768</u>	<u>0</u>	<u>155320</u>	<u>148061</u>
Resources Used						
Grants	3a	5888	1350	0	7238	2340
Activities relating to the work of the church	3b	120827	7414	0	128241	110126
Church management and administration	3c	19056	0	0	19056	12998
Miscellaneous expenses	3d	148	0	0	148	0
Church Hall	3e	12815	0	0	12815	16684
Total Resources Used		<u>158734</u>	<u>8764</u>	<u>0</u>	<u>167498</u>	<u>142148</u>
Net incoming/(Outgoing) Resources		-15182	3004	0	-12178	5913
Gains/(losses) on Investments:						
Unrealised		-3242		-3576	-6818	6706
Net Movement in Funds		-18424	3004	-3576	-18996	12619
Balances brought forward at 01.01.2022		60731	49865	31051	141647	128779
Prior Year Adjustments		22879			22879	249
Balances carried forward at 31.12.2022		<u>65186</u>	<u>52869</u>	<u>27475</u>	<u>145530</u>	<u>141647</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	5	<u>53948</u>	<u>54083</u>
CURRENT ASSETS			
Accrued Income	7	8288	3601
Short term deposits		9983	9853
Cash at bank		<u>76222</u>	<u>95710</u>
		<u>94493</u>	<u>109164</u>
LIABILITIES			
Amounts falling due within one year	8	<u>2911</u>	<u>21600</u>
NET CURRENT ASSETS (LIABILITIES)		<u>91582</u>	<u>87564</u>
NET ASSETS		<u>145530</u>	<u>141647</u>
FUNDS	9		
Unrestricted		65186	60731
Restricted		52869	49865
Endowment		<u>27475</u>	<u>31051</u>
		<u>145530</u>	<u>141647</u>

Approved by the Parish Church Council on


Chairman

Date
30/04/23.

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

General

In accordance with the Charities Act 2011 and the Church Accounting Regulations, together with applicable accounting standards, the Financial Statements for the year ended 31st December 2022 have been prepared on the accrual basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions on their use, and are available for application on the general purposes of the PCC. Other funds which have been designated for a particular purpose by the PCC are also unrestricted.

Restricted and Endowment funds are funds that must be applied for a particular purpose that has been designated by an authority, or application of law other than the PCC.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned Giving receivable under covenant is recognised upon receipt. Income Tax recoverable under Gift Aid Tax is recognised when it falls due.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement to the amount so due.

Funds raised by Special Fund Raising events are accounted for gross.

Other Ordinary Income

Rental Income from the letting of Church premises, including the Church Hall, and other miscellaneous income is recognised as the income falls to be due.

Income from Investments

Dividends and interest on investments are accounted for when receivable.

Gains and Losses on Investments

Realised gains or losses are realised upon the sale of the investment. Unrealised gains or losses are accounted for on revaluation of the investments as at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

RESOURCES USED

Activities directly relating to the work of the Church

The Diocesan Quota is shown in the accounts is the amount paid relating to the accounting year 2021. In past years provision has been made on the basis that any shortfall would be met at some point in the future. However, with the current economic situation, following on from the effects of Covid-19 on the activities of the Church, it is the opinion that no such provision can be made as there is not a realistic expectation that this shortfall can be met in the foreseeable future.

The shortfall in the Diocesan Quota for 2018 and 2019 has previously been accrued as a liability. There is no expectation that this liability can be met in the foreseeable future based on the current level of income and expenditure. The liability has been recredited to the accumulated funds. This is in line with the treatment of previously accumulated liabilities in respect of the Diocesan Quota.

FIXED ASSETS

Consecrated Land and Buildings

Consecrated and beneficed property is excluded from the Accounts by the Charities Act 2011.

Moveable Church Furnishings

No value is placed on Moveable Church Furnishings held by the Churchwardens on a special trust for the PCC, and, which require a faculty for their disposal, as the PCC consider this to be inalienable property.

All expenditure incurred during the year on Consecrated or Benefice Buildings, and Moveable Church Furnishings, whether maintenance or improvement, are written off as expenditure in the Statement of Financial Activities and separately disclosed.

Investments

Investments are shown at their Market Value at the 31st December 2022.

CURRENT ASSETS

Amounts due to the PCC at 31st December 2022 in respect of outstanding fees, rents or other income are shown as debtors, less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

CONTINGENT LIABILITIES

No contingent liabilities have been provided for at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022****2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2a Incoming resources from donors				
Planned giving:				
Gift Aid Offerings	52241	1488	53729	58215
Income Tax recoverable on covenants	14568	504	15072	12952
Collections (open Plate) at all services	4241	315	4556	2306
	<u>71050</u>	<u>2307</u>	<u>73357</u>	<u>73473</u>
2b Other voluntary incoming resources				
Fund raising	6277	170	6447	1782
Donations and legacies	2197	4291	6488	4125
	<u>8474</u>	<u>4461</u>	<u>12935</u>	<u>12935</u>
2c Income from charitable and ancillary trading				
Lettings	22970	0	22970	10582
Fees	<u>32764</u>	<u>0</u>	<u>32764</u>	<u>30454</u>
	<u>55734</u>	<u>0</u>	<u>55734</u>	<u>41036</u>
2d Other ordinary incoming services				
Miscellaneous income	<u>1110</u>	<u>0</u>	<u>1110</u>	<u>192</u>
2e Income from investments				
Dividends and interest including any reclaimed tax	<u>1732</u>	<u>0</u>	<u>1732</u>	<u>1456</u>
2f Government Covid Grants				
Church Hall Support Grants	5452	5000	10452	22735
Job Retention Scheme	<u>0</u>	<u>0</u>	<u>0</u>	<u>3262</u>
	<u>5452</u>	<u>5000</u>	<u>10452</u>	<u>25997</u>
TOTAL	<u>143552</u>	<u>11768</u>	<u>155320</u>	<u>155088</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022****3 RESOURCES USED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
3a Grants					
Missionary and charitable giving:					
Home missions and other Church societies	<u>5888</u>	<u>1350</u>	<u>0</u>	<u>7238</u>	<u>2340</u>
3b Activities directly relating to the work of the Church					
Ministry: Diocesan quota	61243	0	0	61243	55675
Church running expenses	8595	0	0	8595	6702
Church maintenance	17459	5000	0	22459	10026
Organist & Verger	6780	0	0	6780	4996
Upkeep of churchyards	5425	0	0	5425	5425
Organ repairs and music	0	2414	0	2414	294
Worship and evangelism	<u>2346</u>	<u>0</u>	<u>0</u>	<u>2346</u>	<u>2937</u>
	<u>120827</u>	<u>7414</u>	<u>0</u>	<u>128241</u>	<u>110127</u>
3c Church management and administration					
Secretarial	15968	0	0	15968	9130
Office and administration	611	0	0	611	1558
Fees and charges	<u>2476</u>	<u>0</u>	<u>0</u>	<u>2476</u>	<u>2310</u>
	<u>19056</u>	<u>0</u>	<u>0</u>	<u>19056</u>	<u>12998</u>
3d Miscellaneous expenses	<u>148</u>	<u>0</u>	<u>0</u>	<u>148</u>	<u>0</u>
3e Church Hall					
Hall running costs	12815	0	0	12815	11735
Hall maintenance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4949</u>
	<u>12815</u>	<u>0</u>	<u>0</u>	<u>12815</u>	<u>16684</u>
TOTAL RESOURCES USED	<u>158733</u>	<u>8764</u>	<u>0</u>	<u>167497</u>	<u>142149</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>15968</u>	<u>9130</u>

During the year the PCC employed a secretary, a cleaner and vergers none of whom were remunerated at the rate of £40,000 per annum or more.

No member of the PCC, other than members of the Ministry Team, received any reimbursement of expenses or remuneration.

5. INVESTMENTS

Shares held in the Central Board of Finance Investment Funds :

	Market Value	
	2022	2021
	£	£
2,379.22 Shares @ 2064.59p per share	<u>49121</u>	<u>54083</u>

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets- Investments	26473		27475	53948
Current Assets	41624	52869		94493
Current Liabilities	<u>-2911</u>	<u>—</u>	<u>—</u>	<u>-2911</u>
FUND BALANCE	<u>65186</u>	<u>52869</u>	<u>27475</u>	<u>145530</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

7. DEBTORS

	2022	2021
	£	£
Gift Aid Tax Recoverable	<u>8288</u>	<u>3601</u>

8. LIABILITIES

Amounts falling due within one year:

	2022	2021
	£	£
Diocesan Quota	0	18998
Accruals	2911	1650
Creditors	<u>0</u>	<u>952</u>
	<u>2911</u>	<u>21600</u>

9. FUND DETAILS

The **Unrestricted Funds** comprise excess shares held as Investments, the General and Church Hall Funds, which are not subject to any restrictions regarding their use. These funds are available for application on the general purposes of the PCC.

The **Restricted Funds** consist of:

The Windows Fund – set up to provide for the repair and maintenance of the Church Windows.

The Restoration Fund – for the maintenance of the Church Building and fabric.

The **Endowment Funds** comprise a number of bequests requiring the income and funds to be applied either in general use or Churchyard maintenance.

WORDSLEY HOLY TRINITY (1241)

England & Wales - Charity number 231251

Accounts

FINANCIAL STATEMENTS
OF THE
WORDSLEY PAROCHIAL CHURCH COUNCIL
FOR THE
YEAR ENDED 31ST DECEMBER 2021

Independent examiner :

B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands
DY6 0HB

INDEPENDENT EXAMINER'S REPORT TO THE WORDSLEY TEAM PAROCHIAL CHURCH COUNCIL

I report to the members of the Wordsley Team Parochial Church Council (PCC) on my examination of the accounts for the year ended 31st December 2021.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of those accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the activities of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands DY6 0HB

22nd March 2022

WORDSLEY PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Investments	5	<u>54083</u>	<u>46025</u>
		54083	46025
CURRENT ASSETS			
Accrued Income	7	3601	7357
Short term deposits		9853	9843
Cash at bank		<u>95710</u>	<u>87274</u>
		109164	104474
LIABILITIES			
Amounts falling due within one year	8	<u>21600</u>	<u>21720</u>
NET CURRENT ASSETS (LIABILITIES)		87564	82754
NET ASSETS		141647	128779
FUNDS	9		
Unrestricted		60731	58667
Restricted		49865	48635
Endowment		<u>31051</u>	<u>21477</u>
		141647	128779

Approved by the Parish Church Council on

Chairman

Colin Jones

Date

24th April, 2022.

WORDSLEY PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Incoming Resources						
Incoming resources from donors	2a	71456	2017	0	73473	73132
Other voluntary incoming resources	2b	5883	24	0	5907	2819
Income from charitable and ancillary trading	2c	41036	0	0	41036	35256
Other ordinary incoming resources	2d	192	0	0	192	158
Income from investments	2e	10	1446	0	1456	1426
Income from Government Covid Grants	2f	25997	0	0	25997	10665
Total Incoming Resources		<u>144574</u>	<u>3487</u>	<u>0</u>	<u>148061</u>	<u>123456</u>
Resources Used						
Grants	3a	2340	0	0	2340	3235
Activities relating to the work of the church	3b	107869	2257	0	110126	126377
Church management and administration	3c	12998	0	0	12998	14003
Miscellaneous expenses	3d	0	0	0	0	143
Church Hall	3e	16684	0		16684	14803
Total Resources Used		<u>139891</u>	<u>2257</u>	<u>0</u>	<u>142148</u>	<u>158561</u>
Net incoming/(Outgoing) Resources		4683	1230	0	5913	-35105
Gains/(losses) on Investments:						
Unrealised		2849		3857	6706	2958
Net Movement in Funds		<u>7532</u>	<u>1230</u>	<u>3857</u>	<u>12619</u>	<u>-32147</u>
Balances brought forward at 01.01.2020		58667	48635	21477	128779	160926
Prior Year Adjustment		249			249	0
Adjustment re accrued value of Endowment		-5717		5717	0	0
Balances carried forward at 31.12.2020		<u>60731</u>	<u>49865</u>	<u>31051</u>	<u>141647</u>	<u>128779</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

General

In accordance with the Charities Act 2011 and the Church Accounting Regulations, together with applicable accounting standards, the Financial Statements for the year ended 31st December 2021 have been prepared on the accrual basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions on their use, and are available for application on the general purposes of the PCC. Other funds which have been designated for a particular purpose by the PCC are also unrestricted.

Restricted and Endowment funds are funds that must be applied for a particular purpose that has been designated by an authority, or application of law other than the PCC.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned Giving receivable under covenant is recognised upon receipt. Income Tax recoverable under Gift Aid Tax is recognised when it falls due.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement to the amount so due.

Funds raised by Special Fund Raising events are accounted for gross.

Other Ordinary Income

Rental Income from the letting of Church premises, including the Church Hall, and other miscellaneous income is recognised as the income falls to be due.

Income from Investments

Dividends and interest on investments are accounted for when receivable.

Gains and Losses on Investments

Realised gains or losses are realised upon the sale of the investment. Unrealised gains or losses are accounted for on revaluation of the investments as at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

RESOURCES USED

Activities directly relating to the work of the Church

The Diocesan Quota is shown in the accounts is the amount paid relating to the accounting year 2021. The actual sum assessed by Worcester Diocese for that year was £75,128. In past years provision has been made on the basis that the shortfall would be met at some point in the future. However, with the current economic situation, following on from the effects of Covid-19 on the activities of the Church, it is the opinion that no such provision can be made as there is not a realistic expectation that this shortfall can be met in the foreseeable future.

The shortfall in the Diocesan Quota for 2018 and 2019 continue to be accrued as a liability for the time being.

FIXED ASSETS

Consecrated Land and Buildings

Consecrated and beneficed property is excluded from the Accounts by the Charities Act 2011.

Moveable Church Furnishings

No value is placed on Moveable Church Furnishings held by the Churchwardens on a special trust for the PCC, and, which require a faculty for their disposal, as the PCC consider this to be inalienable property.

All expenditure incurred during the year on Consecrated or Benefice Buildings, and Moveable Church Furnishings, whether maintenance or improvement, are written off as expenditure in the Statement of Financial Activities and separately disclosed.

Investments

Investments are shown at their Market Value at the 31st December 2021.

CURRENT ASSETS

Amounts due to the PCC at 31st December 2021 in respect of outstanding fees, rents or other income are shown as debtors, less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

CONTINGENT LIABILITIES

No contingent liabilities have been provided for at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2a Incoming resources from donors				
Planned giving:				
Gift Aid Offerings	56904	1311	58215	59440
Income Tax recoverable on covenants	12568	384	12952	12658
Collections (open Plate) at all services	1984	322	2306	959
Mission Giving			0	75
	<u>71456</u>	<u>2017</u>	<u>73473</u>	<u>73132</u>
2b Other voluntary incoming resources				
Fund raising	1782		1782	554
Donations and legacies	4101	24	4125	2265
	<u>5883</u>	<u>24</u>	<u>5907</u>	<u>2819</u>
2c Income from charitable and ancillary trading				
Lettings	10582		10582	11690
Fees	<u>30454</u>		<u>30454</u>	<u>23566</u>
	<u>41036</u>	<u>0</u>	<u>41036</u>	<u>35256</u>
2d Other ordinary incoming services				
Miscellaneous income	<u>192</u>	<u>0</u>	<u>192</u>	<u>158</u>
2e Income from investments				
Dividends and interest including any reclaimed tax	<u>10</u>	<u>1446</u>	<u>1456</u>	<u>1427</u>
2f Government Covid Grants				
Church Hall Support Grants	22735	0	0	4934
Job Retention Scheme	<u>3262</u>	<u>0</u>	<u>0</u>	<u>5731</u>
	<u>25997</u>	<u>0</u>	<u>25997</u>	<u>10665</u>
TOTAL	<u>144573</u>	<u>3487</u>	<u>148060</u>	<u>123457</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
3a Grants					
Missionary and charitable giving:					
Home missions and other Church societies	<u>2340</u>			<u>2340</u>	<u>3235</u>
3b Activities directly relating to the work of the Church					
Ministry: Diocesan quota	55675			55675	44540
Church running expenses	6702			6702	5481
Church maintenance	8063	1963		10026	38334
Organist & Verger	4996			4996	
Upkeep of churchyards	5425			5425	5375
Organ repairs and music	0	294		294	1712
Worship and evangelism	<u>2937</u>			<u>2937</u>	<u>4660</u>
	<u>107869</u>	<u>2257</u>		<u>110127</u>	<u>119107</u>
3c Church management and administration					
Secretarial	9130			9130	10128
Office and administration	1558			1558	1570
Fees and charges	<u>2310</u>			<u>2310</u>	<u>2305</u>
	<u>12998</u>			<u>12998</u>	<u>14003</u>
3d Miscellaneous expenses	<u>0</u>			<u>0</u>	<u>143</u>
3e Church Hall					
Hall running costs	11735			11735	14803
Hall maintenance	<u>4949</u>			<u>4949</u>	<u>0</u>
	<u>16684</u>			<u>16684</u>	<u>14803</u>
TOTAL RESOURCES USED	<u>139891</u>	<u>2257</u>	<u>0</u>	<u>142149</u>	<u>151291</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>9130</u>	<u>10128</u>

During the year the PCC employed a secretary, a cleaner and vergers none of whom were remunerated at the rate of £40,000 per annum or more. The wages and salaries are shown gross of the furlough grant of £3262 (2020 £5,731).

No member of the PCC, other than members of the Ministry Team, received any reimbursement of expenses or remuneration.

5. INVESTMENTS

Shares held in the Central Board of Finance Investment Funds :

	Market Value	
	2021	2020
	£	£
2250.98 Shares @ 2044.67p per share	<u>54083</u>	<u>46025</u>

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets- Investments	23032		31051	54083
Current Assets	59299	49865		109164
Current Liabilities	<u>-21600</u>	_____	_____	<u>-21600</u>
FUND BALANCE	<u>60731</u>	<u>49865</u>	<u>31051</u>	<u>141647</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

7. DEBTORS

	2021	2020
	£	£
Gift Aid Tax Recoverable	3601	4536
Accrued Fees	<u>0</u>	<u>2821</u>
	<u>3601</u>	<u>7357cc</u>

8. LIABILITIES

Amounts falling due within one year:

	2021	2020
	£	£
Diocesan Quota	18998	18998
Accruals	1650	1625
Creditors	<u>952</u>	<u>2378</u>
	<u>21600</u>	<u>21661</u>

9. FUND DETAILS

The **Unrestricted Funds** comprise excess shares held as Investments, the General and Church Hall Funds, which are not subject to any restrictions regarding their use. These funds are available for application on the general purposes of the PCC.

The **Restricted Funds** consist of:

The Windows Fund – set up to provide for the repair and maintenance of the Church Windows.

The Restoration Fund – for the maintenance of the Church Building and fabric.

The **Endowment Funds** comprise a number of bequests requiring the income and funds to be applied either in general use or Churchyard maintenance.

WORDSLEY HOLY TRINITY (1241)

England & Wales - Charity number 231251

Accounts

FINANCIAL STATEMENTS
OF THE
WORDSLEY PAROCHIAL CHURCH COUNCIL
FOR THE
YEAR ENDED 31ST DECEMBER 2020

Independent examiner :

B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands
DY6 0HB

**INDEPENDENT EXAMINER'S REPORT
TO THE WORDSLEY TEAM PAROCHIAL CHURCH COUNCIL**

I report to the members of the Wordsley Team Parochial Church Council (PCC) on my examination of the accounts for the year ended 31st December 2020.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of those accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the activities of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
17 High Street
Wall Heath
Kingswinford
West Midlands DY6 0HB

7th April 2021

WORDSLEY PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Incoming Resources						
Incoming resources from donors	2a	71367	1765	0	73132	85861
Other voluntary incoming resources	2b	2819	0	0	2819	64558
Income from charitable and ancillary trading	2c	35256			35256	33256
Other ordinary incoming resources	2d	158			158	610
Income from investments	2e	158	1268		1426	1422
Income from Government Covid Grants	2f	4934			4934	
Total Incoming Resources		<u>114692</u>	<u>3033</u>	<u>0</u>	<u>117725</u>	<u>185707</u>
Resources Used						
Grants	3a	3235			3235	5114
Activities relating to the work of the church	3b	88788	37589		126377	116732
Church management and administration	3c	8272			8272	14654
Miscellaneous expenses	3d	143			143	10
Church Hall	3e	14803			14803	15621
Total Resources Used		<u>115241</u>	<u>37589</u>	<u>0</u>	<u>152830</u>	<u>152131</u>
Net incoming/(Outgoing) Resources		-549	-34556	0	-35105	33576
Gains/(losses) on Investments:						
Unrealised			2958		2958	6374
Net Movement in Funds		-549	-31598	0	-32147	39950
Balances brought forward at 01.01.2020		59216	80233	21477	160926	72458
Balances carried forward at 31.12.2020		<u>58667</u>	<u>48635</u>	<u>21477</u>	<u>128779</u>	<u>112408</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Investments	5	<u>46025</u> 46025	<u>41800</u> 41800
CURRENT ASSETS			
Accrued Income	7	7357	5601
Short term deposits		9843	9806
Cash at bank		87274	125380
		<u>104474</u>	<u>140787</u>
LIABILITIES			
Amounts falling due within one year	8	<u>21720</u>	<u>21661</u>
NET CURRENT ASSETS (LIABILITIES)		82754	119126
NET ASSETS		128779	160926
FUNDS	9		
Unrestricted		58667	59216
Restricted		48635	80233
Endowment		<u>21477</u>	<u>21477</u>
		<u>128779</u>	<u>160926</u>

Approved by the Parish Church Council on

Chairman

Colin Jones

Date

25th May, 2021

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

General

In accordance with the Charities Act 2011 and the Church Accounting Regulations, together with applicable accounting standards, the Financial Statements for the year ended 31st December 2020 have been prepared on the accrual basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions on their use, and are available for application on the general purposes of the PCC. Other funds which have been designated for a particular purpose by the PCC are also unrestricted.

Restricted and Endowment funds are funds that must be applied for a particular purpose that has been designated by an authority, or application of law other than the PCC.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned Giving receivable under covenant is recognised upon receipt. Income Tax recoverable under Gift Aid Tax is recognised when it falls due.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement to the amount so due.

Funds raised by Special Fund Raising events are accounted for gross.

Other Ordinary Income

Rental Income from the letting of Church premises, including the Church Hall, and other miscellaneous income is recognised as the income falls to be due.

Income from Investments

Dividends and interest on investments are accounted for when receivable.

Gains and Losses on Investments

Realised gains or losses are realised upon the sale of the investment. Unrealised gains or losses are accounted for on revaluation of the investments as at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

RESOURCES USED

Activities directly relating to the work of the Church

The Diocesan Quota is shown in the accounts is the amount paid relating to the accounting year 2020. The actual sum assessed by Worcester Diocese for that year was £75,128. In past years provision has been made on the basis that the shortfall would be met at some point in the future. However, with the current economic situation, following on from the effects of Covid-19 on the activities of the Church, it is the opinion that no such provision can be made as there is not a realistic expectation that this shortfall can be met in the foreseeable future.

The shortfall in the Diocesan Quota for 2018 and 2019 continue to be accrued as a liability for the time being.

FIXED ASSETS

Consecrated Land and Buildings

Consecrated and beneficed property is excluded from the Accounts by the Charities Act 2011.

Moveable Church Furnishings

No value is placed on Moveable Church Furnishings held by the Churchwardens on a special trust for the PCC, and, which require a faculty for their disposal, as the PCC consider this to be inalienable property.

All expenditure incurred during the year on Consecrated or Benefice Buildings, and Moveable Church Furnishings, whether maintenance or improvement, are written off as expenditure in the Statement of Financial Activities and separately disclosed.

Investments

Investments are shown at their Market Value at the 31st December 2020.

CURRENT ASSETS

Amounts due to the PCC at 31st December 2020 in respect of outstanding fees, rents or other income are shown as debtors, less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

CONTINGENT LIABILITIES

No contingent liabilities have been provided for at the year end.

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2a Incoming resources from donors				
Planned giving:				
Gift Aid Offerings	58023	1418	59440	60722
Income Tax recoverable on covenants	12386	272	12658	14991
Collections (open Plate) at all services	959		959	5667
Mission Giving		75	75	4481
	<u>71367</u>	<u>1765</u>	<u>73132</u>	<u>85861</u>
2b Other voluntary incoming resources				
Fund raising	554		554	7405
Donations and legacies	2265		2265	57153
	<u>2819</u>		<u>2819</u>	<u>64558</u>
2c Income from charitable and ancillary trading				
Lettings	11690		11690	17853
Fees	<u>23567</u>		<u>23567</u>	<u>15403</u>
	<u>35256</u>		<u>35256</u>	<u>33256</u>
2d Other ordinary incoming services				
Miscellaneous income	158		158	610
			<u>158</u>	<u>610</u>
2e Income from investments				
Dividends and interest including any reclaimed tax	158	1268	1427	1422
2f Government Covid Grants	4934		4934	
TOTAL	<u>114535</u>	<u>3033</u>	<u>117725</u>	<u>185707</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
3a Grants					
Missionary and charitable giving:					
Home missions and other Church societies	<u>3235</u>			<u>3235</u>	<u>5144</u>
3b Activities directly relating to the work of the Church					
Ministry: Diocesan quota	44540			44540	73655
Diocesan Fees	9778			9778	
Clergy expenses	1139			1139	2281
Insurance	8088			8088	8926
Church running expenses	5481			5481	10291
Church maintenance	8014	30319		38333	10478
Upkeep of churchyards	5375			5375	5250
Organ repairs and music	1712			1712	617
Worship and evangelism	<u>4660</u>			<u>4660</u>	<u>5234</u>
	<u>88788</u>	<u>30319</u>		<u>119107</u>	<u>116732</u>
3c Church management and administration					
Secretarial	4397			4397	10019
Office and administration	1570			1570	2329
Fees and charges	<u>2305</u>			<u>2305</u>	<u>2305</u>
	<u>8272</u>			<u>8272</u>	<u>14653</u>
3d Miscellaneous expenses					
	<u>143</u>			<u>143</u>	<u>10</u>
3e Church Hall					
Hall running costs	14803			14803	12282
Hall maintenance	<u>0</u>			<u>0</u>	<u>3339</u>
	<u>14803</u>			<u>14803</u>	<u>15621</u>
TOTAL RESOURCES USED	<u>115241</u>	<u>30319</u>	<u>0</u>	<u>145560</u>	<u>152131</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

4. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	<u>4397</u>	<u>10019</u>

During the year the PCC employed a secretary, a cleaner and vergers none of whom were remunerated at the rate of £40,000 per annum or more. The wages and salaries are shown net of the furlough grant of £5,731

No member of the PCC, other than members of the Ministry Team, received any reimbursement of expenses or remuneration.

5. INVESTMENTS

Shares held in the Central Board of Finance Investment Funds :

	Market Value	
	2020	2019
	£	£
2250.98 Shares @ 2044.67p per share	<u>46025</u>	<u>41801</u>

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets- Investments	24548		21477	46025
Current Assets	55839	48635		104474
Current Liabilities	<u>-21720</u>	<u>—</u>	<u>—</u>	<u>-21720</u>
FUND BALANCE	<u>58667</u>	<u>48635</u>	<u>21477</u>	<u>128779</u>

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

7. DEBTORS

	2020	2019
	£	£
Gift Aid Tax Recoverable	4536	4536
Accrued Fees	<u>2821</u>	<u>1066</u>
	<u>7357</u>	<u>5601</u>

8. LIABILITIES

Amounts falling due within one year:

	2020	2019
	£	£
Diocesan Quota	18998	18998
Accruals	1625	1625
Creditors	<u>1097</u>	<u>2378</u>
	<u>21720</u>	<u>21661</u>

9. FUND DETAILS

The **Unrestricted Funds** comprise excess shares held as Investments, the General and Church Hall Funds, which are not subject to any restrictions regarding their use. These funds are available for application on the general purposes of the PCC.

The **Restricted Funds** consist of:

The Windows Fund – set up to provide for the repair and maintenance of the Church Windows.

The Restoration Fund – for the maintenance of the Church Building and fabric.

The **Endowment Funds** comprise a number of bequests requiring the income and funds to be applied either in general use or Churchyard maintenance.