



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **06 April 2024** To **03 August 2025**

Charity name: **The John Slater Foundation**

Charity registration number: **231145**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The income is to be paid or applied by the trustees to or for such charitable institutions or purposes in such shares and such manner as the committee shall determine from time to time.</p> <p>The capital of the trust fund may also be applied by the trustee for such of those same purposes in such shares and such manner as the committee shall in its discretion determine from time to time.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In the furtherance of the charity's objectives for the public benefit the trustee shall provide grants and donations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining how the charity should pursue its objects, the trustees have had regard to the Charity Commission's guidance on public benefit.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	N/A
Other		N/A

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review the charity made 37 grants to institutions totalling £140,666.

## Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period, in addition to the free reserves noted below the charity has surplus bank balances of £19,352 (year ended 5 April 2024: overdrawn £8,132) and investments valued at £5,063,165 within the endowment fund, available for release to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.

Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £85,380 (year ended 5 April 2024: £52,921).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	The trustee recognises deficits on free reserves and endowments may arise from time to time due to the timing of recognition of liabilities and transfers from the endowment fund and are content with the overall fund position at the year ended 5 April 2024.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		<p>Permanent endowment funds are those which are held indefinitely and are required to be invested to produce income which are transferred to unrestricted income funds.</p> <p>At a Special Resolution meeting dated 27 October 2025, as accepted by the Charity Commission on 28 January 2026, the trustee and committee resolved that the capital (permanent endowment) of the trust fund may also be applied by the trustee for such of those same purposes in such shares and such manner as the committee shall in its discretion determine from time to time.</p> <p>Unrestricted income funds are available for use at the discretion of the trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed dated 3 August 1963  Amended 28 January 2026
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustee was appointed by the trust deed of the settlor, with new trustees appointed by the existing trustee.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>In accordance with the trust deed, a committee consisting of not less than two and not more than five members meets at least twice annually and holds an annual meeting in May of each year. The committee assumes responsibility for the grant making activity of the trust.</p> <p>Committee members:  Christopher Saunders (Chairman)  Chris Band  Andrew Brotherton  Richard Saunders  Dominic Ribet  Ludlow Trust Company (Southampton) Limited - <i>Representative</i></p>
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>During the period, Ludlow Trust Company (Southampton) Limited (formerly HSBC Trust Company (UK) Limited) were paid £34,957 (year ended 5 April 2024: £41,055 for the provision of administrative services.</p> <p>These fees are authorised under clause 10 of the trust deed.</p>

Other		N/A
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## Reference and Administrative details

Charity name	The John Slater Foundation
Other name the charity uses	-
Registered charity number	231145
Charity's principal address	Ludlow Trust Company (Southampton) Limited Yarmouth House 1300 Parkway Solent Business Park Whiteley PO15 7AX

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited  (formerly HSBC trust Company (UK) Limited)			
2				
3				
4				
5				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins	Appointed 01/03/2025	
Walter Duncan Coxon	Appointed 01/03/2025	
Christopher Ian Thurlow	Appointed 19/03/2025	
Matthew John Wickers	Appointed 01/03/2025	
Jacqueline Marie Gentles	Resigned 01/03/2025	
Emma Louise Chee	Resigned 01/03/2025	
James Coyle	Resigned 24/04/2024	
Jenny Fiona Goldie-Scot	Resigned 01/03/2025	
James Edward Hewitson	Resigned 01/03/2025	
Pail Michael Spencer	Resigned 05/12/2024	

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment manager	HSBC UK Bank plc	8 Cork Street, London, W1S 3LJ
Banker	HSBC UK Bank plc	8 Cork Street, London, W1S 3LJ
Independent examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

#### Name of chief executive or names of senior staff members (Optional information)

N/A
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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)	<i>Yana Davies</i>	
Full name(s)	Yana Davies	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company (Southampton) Limited (Trustee)	
Date	27 April 2026	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The John Slater Foundation

No (if any)  
231145

CC16a

## Receipts and payments accounts

For the period  
from

Period start date  
06-Apr-24

To

Period end date  
03-Aug-25

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Income from investments	175,064	-	-	175,064	109,128
Income from bank interest	1,500	-	-	1,500	-
Foreign exchange gain	-	-	9	9	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>176,564</b>	<b>-</b>	<b>9</b>	<b>176,573</b>	<b>109,128</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	4,051,529	4,051,529	2,893,189
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>4,051,529</b>	<b>4,051,529</b>	<b>2,893,189</b>
<b>Total receipts</b>	<b>176,564</b>	<b>-</b>	<b>4,051,538</b>	<b>4,228,102</b>	<b>3,002,317</b>
<b>A3 Payments</b>					
Grants awarded	140,666	-	-	140,666	85,079
Investment management	-	-	45,941	45,941	41,164
Administrative services	34,957	-	-	34,957	41,055
Independent examination fee	3,270	-	-	3,270	3,168
Legal fees	1,800	-	-	1,800	-
Website	302	-	-	302	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>180,995</b>	<b>-</b>	<b>45,941</b>	<b>226,936</b>	<b>170,466</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investments purchased	-	-	3,941,223	3,941,223	2,833,290
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>3,941,223</b>	<b>3,941,223</b>	<b>2,833,290</b>
<b>Total payments</b>	<b>180,995</b>	<b>-</b>	<b>3,987,164</b>	<b>4,168,159</b>	<b>3,003,756</b>
<b>Net of receipts/(payments)</b>	<b>- 4,431</b>	<b>-</b>	<b>64,374</b>	<b>59,943</b>	<b>- 1,439</b>
<b>A5 Transfers between funds</b>	<b>36,890</b>	<b>-</b>	<b>- 36,890</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>52,921</b>	<b>-</b>	<b>- 8,132</b>	<b>44,789</b>	<b>46,228</b>
<b>Cash funds this year end</b>	<b>85,380</b>	<b>-</b>	<b>19,352</b>	<b>104,732</b>	<b>44,789</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital accounts	-	-	19,352
	Income accounts	85,380	-	-
		-	-	-
	<b>Total cash funds</b>	<b>85,380</b>	<b>-</b>	<b>19,352</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio		-	5,063,165
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Yana Davies	Yana Davies on behalf of Ludlow Trust Company (Southampton) Limited (Trustee)	27 April 2026



## **Independent Examiner's Report to the Trustees of The John Slater Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 3 August 2025

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

27 April 2026

Date