

CHARITY REGISTRATION NUMBER: 231098

Findon Village Hall Trust
Unaudited Financial Statements
31 August 2025

Findon Village Hall Trust

Financial Statements

Year ended 31 August 2025

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Findon Village Hall Trust

Trustees' Annual Report

Year ended 31 August 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name Findon Village Hall Trust

Charity registration number 231098

Principal office High Street
Findon
Worthing
West Sussex
BN14 0TA

The trustees

Phil Clark
Roger Stone (Resigned 28 November 2024)
Cathrine Gear

Graham Gostick
Elaine Dibben
Mark Robinson (Appointed 28 November 2024)

Independent examiner Nicola J Cadwallader FCCA
For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

Structure, governance and management

The trust was established by a trust deed on 27th June 1937 and was registered as a charity on the 9th January 1964.

The trustees who served during the year were:

Phil Clark
Cathrine Gear
Graham Gostick
Elaine Dibben
Mark Robinson

Findon Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2025

Structure, governance and management *(continued)*

Method of recruitment and appointment of trustees

Elected members shall all resign at the Annual General Meeting which will be held by the end of the calendar year to which the accounts refer. Elected members may then stand for re-election at the AGM to the same or other posts within the trust. A vacancy arising from the death or resignation of a trust member during the year shall be filled following a proposal made at a meeting of the Findon Village Hall Trust that has been voted on and approved by two thirds of the members present.

Elected members of the Findon Village Hall Trust shall comprise, Chairperson, Vice-Chairperson, Secretary, Treasurer and Booking Secretary. Non-elected members shall comprise representatives appointed by invited Findon Village Organisations with aims of a social, recreational, or educational character of a non-discriminatory nature using the Hall on a regular basis. Such organisations should exist for the benefit of inhabitants of Findon Village and its immediate vicinity.

Objectives and activities

The trust's objects are to provide facilities for physical and mental recreation, social, moral and intellectual development through the medium of reading and recreation rooms, library lectures, recreation classes and entertainments or otherwise, as may be found expedient for the benefit of the inhabitants of the parish of Findon, West Sussex and its immediate vicinity. There has been no change in these objects during the year. The policies adopted in furtherance of these objects are non-discriminatory.

Achievements and performance

Achievements since the last AGM saw the completion of the Village Hall Car park resurfacing and relining, which brought major works to a completion for the year, the support provided by the balance of the Public Works Loan through Findon Parish Council enabled this, with the shortfall amount provided by FVHT to complete these costs.

Other works completed throughout the year were; moss removal from all of the roof surfaces and the subsequent repairs to the roof tiles, In Chanctonbury, the laying of the replacement Foyer substrate and new Flooring, which completed the look of the entrance, the two areas to the sides of the entrance doors to Nepcote Hall have now been treated, lined and filled with Blue Slate, which makes them more attractive and maintenance free, we had the helping hand of many volunteers one Saturday in October, which saw the painting and staining of some of the external doors and the internal wall and doors of the Main Foyer, the lights to the toilets in Nepcote had the controllers changed to microwave sensors, ensuring they were switched off automatically.

Our regular class bookings have increased noticeably, continuing to mature, giving rise to increased revenues which in turn supports the Trust in achieving its goal of maintaining enough financial reserves for a period of least 3/4 months of self-sufficiency. Fund raising activities have also continued throughout the year to help raise much needed ongoing funds and this is overseen by the Trustees and many willing volunteers for the utilisation by individuals, for business, pleasure and leisure. And I would personally thank all of the Volunteers, Associations, Clubs, Individuals, Hirers and Trustees, for all of the work and efforts they provide, to ensure that the Halls continue to thrive, serve the community and Look Good to all.

Findon Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2025

Financial review

Unrestricted funds are the funds freely available for use in the furtherance of the objectives of the trust.

The trust had a surplus over expenditure for the period of £8,983 (2024-£8,328). The balance in unrestricted funds increased to £60,610 (2024-£51,204) and restricted funds decreased to £7,977 (2024-£8,400).

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities whilst consideration is given to ways in which additional funds may be raised. In fact higher levels than this have been maintained throughout the year.

The trust has been operating a revised policy, with respect to the level of reserves because of the need to commission the extension originally however, we have now completed this but will be maintaining an cautious anticipation of expenses moving forward.

The trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Plans of action

There are no major pressing actions required that have been identified moving forward, other than the redecoration of Chanctonbury Hall, which is scheduled to be completed over the New Year, other than routine maintenance and the replacement of certain component items, through age and wear.

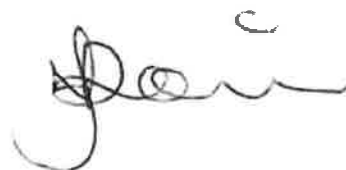
On the subject of Resilience, which is the current trend, we will be exploring the ability for the Hall to function in an autonomous manner, this is to say, that should the surrounding village suffer a catastrophe or a major power supply disruption, the Village Halls will be able to continue its community support for an ongoing period daily, by the use of its own power supply, namely Solar Generation and Battery storage for its electricity supply.

The trustees' annual report was approved on1/12/25..... and signed on behalf of the board of trustees by:

Phil Clark
Trustee



Mark Robinson
Trustee



Findon Village Hall Trust

Independent Examiner's Report to the Trustees of Findon Village Hall Trust

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of Findon Village Hall Trust ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

1 December 2025

Findon Village Hall Trust

Statement of Financial Activities

Year ended 31 August 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	7,690	—	7,690	6,640
Charitable activities	5	45,582	—	45,582	38,733
Other trading activities	6	7,165	—	7,165	5,590
Investment income	7	130	—	130	138
Total income		<u>60,567</u>	<u>—</u>	<u>60,567</u>	<u>51,101</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	3,003	—	3,003	5,177
Expenditure on charitable activities	9,10	<u>48,158</u>	<u>423</u>	<u>48,581</u>	<u>37,596</u>
Total expenditure		<u>51,161</u>	<u>423</u>	<u>51,584</u>	<u>42,773</u>
Net income and net movement in funds		<u>9,406</u>	<u>(423)</u>	<u>8,983</u>	<u>8,328</u>
Reconciliation of funds					
Total funds brought forward		51,204	8,400	59,604	51,277
Total funds carried forward		<u>60,610</u>	<u>7,977</u>	<u>68,587</u>	<u>59,605</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Findon Village Hall Trust

Statement of Financial Position

31 August 2025

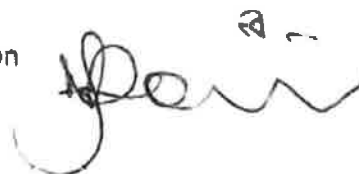
	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	39,700	31,752
Current assets			
Stocks	17	180	195
Debtors	18	824	1,193
Cash at bank and in hand		29,089	27,728
		<u>30,093</u>	<u>29,116</u>
Creditors: amounts falling due within one year	19	<u>1,206</u>	<u>1,263</u>
Net current assets		<u>28,887</u>	<u>27,853</u>
Total assets less current liabilities		<u>68,587</u>	<u>59,605</u>
Net assets		<u>68,587</u>	<u>59,605</u>
Funds of the charity			
Restricted funds		7,977	8,401
Unrestricted funds		60,610	51,204
Total charity funds	20	<u>68,587</u>	<u>59,605</u>

These financial statements were approved by the board of trustees and authorised for issue on 11/12/25 and are signed on behalf of the board by:

Phil Clark
Trustee



Mark Robinson
Trustee



The notes on pages 7 to 14 form part of these financial statements.

Findon Village Hall Trust

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 Cedar Chase, Findon, Worthing, West Sussex, BN14 0US.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Findon Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Findon Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Fixtures and fittings	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Findon Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and gifts	7,690	7,690	6,640	6,640

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of services as part of direct charitable activities	45,582	45,582	38,733	38,733

Findon Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Events	7,165	7,165	5,590	5,590

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other interest receivable	130	130	138	138

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Staging events	3,003	3,003	5,177	5,177

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Hall income	41,785	423	42,209
Support costs	6,373	—	6,372
	48,158	423	48,581

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Hall income	30,979	314	31,294
Support costs	6,303	—	6,302
	37,282	314	37,596

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Hall income	42,209	4,651	46,860	35,243
Governance costs	—	1,721	1,721	2,353
	42,209	6,372	48,581	37,596

Findon Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Communications and IT	1,106	1,106	862
General office	3,545	3,545	3,087
	<u>4,651</u>	<u>4,651</u>	<u>3,949</u>

12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>3,698</u>	<u>2,743</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>907</u>	<u>864</u>

14. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The total amount of expenses reimbursed to the two trustees or paid directly to third parties; Licences, Event Costs and Printing, postage and stationery costs £812 (2024 - £583).

Findon Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2024	29,045	8,622	37,667
Additions	11,646	—	11,646
At 31 August 2025	40,691	8,622	49,313
Depreciation			
At 1 September 2024	1,048	4,867	5,915
Charge for the year	1,974	1,724	3,698
At 31 August 2025	3,022	6,591	9,613
Carrying amount			
At 31 August 2025	37,669	2,031	39,700
At 31 August 2024	27,997	3,755	31,752

17. Stocks

	2025 £	2024 £
Raw materials and consumables	180	195

18. Debtors

	2025 £	2024 £
Trade debtors	824	1,193

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	907	864
Other creditors	299	399
	1,206	1,263

Findon Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 2025 £
General funds	51,204	60,567	(51,161)	60,610

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	42,562	51,101	(42,459)	51,204

Restricted funds

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 2025 £
Restricted Fund - Extension fund	8,400	—	(423)	7,977

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
Restricted Fund - Extension fund	8,715	—	(314)	8,401

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	31,722	7,978	39,700
Current assets	30,093	—	30,093
Creditors less than 1 year	(1,206)	—	(1,206)
Net assets	60,609	7,978	68,587

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	23,351	8,401	31,752
Current assets	29,116	—	29,116
Creditors less than 1 year	(1,263)	—	(1,263)
Net assets	51,204	8,401	59,605