

Huddersfield Common Good Trust

Charity No: 231096

Huddersfield Relief in Sickness Charities

Charity No: 223333

**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Charity No: 224085

Annual Report and Financial Statements

For the year ended 31st March 2023

Huddersfield Common Good Trust

Huddersfield Relief in Sickness Charities

**Huddersfield Cinderella Society
and
E. Austen Johnson Trust Fund**

Annual General Meetings

To be held at
The Huddersfield Mission
Lord Street
Huddersfield
HD1 1QA

On

Monday 2nd October 2023

A G E N D A

- 1 Introduction by the Chair
- 2 Apologies for absence
- 3 Minutes of the Fifty Sixth Annual General Meeting of Huddersfield Common Good Trust and Huddersfield Relief in Sickness Charities
- 4 Minutes of the 120th Annual General Meeting of Huddersfield Cinderella Society and E. Austen Johnson Trust Fund
- 5 Chair's Report
- 6 Treasurer's Report
- 7 Adoption of Huddersfield Common Good Trust Accounts to 31st March 2023
- 8 Adoption of Huddersfield Relief in Sickness Charities Accounts to 31st March 2023
- 9 Adoption of Huddersfield Cinderella Society and E. Austen Johnson Trust Fund Accounts to 31st March 2023
- 10 Appointment of Independent Examiner
- 11 Any Other Business

Huddersfield Common Good Trust
Huddersfield Relief in Sickness Charities
Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund

Annual Report and Financial Statements
For the year ended 31st March 2023

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Huddersfield Common Good Trust

Huddersfield Relief in Sickness Charities

**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Trustees and Advisors

For the year ended 31st March 2023

Trustees:

V Javin - Chair
R Butterworth
J Goff (resigned 5th June 2023)
E Oldfield
A Haigh
S Hollingworth
P J H Hoyle

Honorary Treasurer:

P J H Hoyle, BSc.

Honorary Solicitor:

J. M. Fryer, LL.B, LL.M
Ramsden Street,
Huddersfield
HD1 2TH

Secretary:

S Stott
c/o. The Huddersfield Mission
3-13 Lord Street, Huddersfield, HD1 1QA
www.hcgtrust.org.uk

Independent Examiner:

M Fielding, FCA
c/o Simpson Wood Limited
Bank Chambers
Market Street
Huddersfield
HD1 2EW

Investment Advisors:

Investec Wealth & Investment Ltd

Huddersfield Common Good Trust

Charity No: 231096

Huddersfield Relief in Sickness Charities

Charity No: 223333

Minutes of the Fifty Sixth Annual General Meeting held at the Huddersfield Mission on Monday 10th October 2022

Present	Ms V Javin	Chair
	Mr P J H Hoyle	Trustee, Hon Treasurer
	Ms S Stott	Secretary
	Mr R Butterworth	Trustee
	Ms J Goff	Trustee
	Ms E Oldfield	Trustee
	Mr A Haigh	Trustee
	Mrs S Hollingworth	Trustee

And 9 other listed on the attendance sheet

1 Apologies for absence

None

2 Minutes

The minutes of the Fifty Fifth Annual General Meeting had been circulated with the Agenda, Annual Report and Financial Statements. These were proposed be accepted as a correct record by Ms J Goff and seconded by Mrs S Hollingworth.

3 Chair's Report

This had been circulated with the Annual Report. Ms Javin also added that this had been a year of transition back from holding meetings online and also the exchange of positions by Ms Stott and Mr Haigh.

4 Honorary Treasurers Report.

The Huddersfield Common Good Trust' incorporates several charities. The two main charities are The Huddersfield Common Good Trust and The Huddersfield Relief in Sickness. The charities' funds are invested in stocks and shares to provide income for distribution to local charitable groups. Today I am reporting on the year ended 31st March 2022.

I have printed a summary sheet covering all the main figures from the accounts for the last 3 years. My report will follow the summary.

I can report that the total income received by all the associated charities has risen significantly from the previous year to £63,723 (£52,350). There were no legacies received in the year. The total grants paid out has also increased to £34,515 from £32,888. This is still a lot less than the previous year, as applications for grants fell during the pandemic lockdowns. Any income remaining at the end of one year can be carried forward to give away in the future. The market value of all the investments held at 31st March 2022 had risen to a total of £1,749,000 from £1,653,839 last year with a continued rebound of confidence following the impact of the coronavirus pandemic.

Looking at the individual charities, for the year ended 31st March 2022, The Common Good Trust has total income of £37,444. After expenditure and grants this left a surplus of £3,836. There was a surplus on disposal of investments of £15,032 which gives an overall surplus of £18,868. This has been added to the Trust Funds. The Common Good Trust Fund stands at £793k.

The Huddersfield Relief in Sickness Charities had income of £25,411. After expenditure and grants this left a surplus of £8,054. There was a surplus on the disposal of investments of £18,402 which leaves an overall surplus of £26,456. This has been added to the Trust Capital, which now stands at £572k.

The market value of the investments held in all the charities at 31st March 2022 has risen to £1,749,000. However, it had fallen to £1,645,000 by 16th September. It should be remembered that it is the income generated by the investments which is most important to us. The estimated income for this year was £56,000, and again income received exceeded this at nearly £64,000. The estimated income for the current year is nearly £70,000.

As I always seem to say, there is great uncertainty in the financial markets! Covid followed by Russia's invasion of Ukraine has continued this. We are now faced with rising inflation, which the experts do not agree on what is its cause. If we don't know what has caused the inflation the cure is uncertain. However to counter this inflation central banks are raising interest rates. To add to this was the recent budget which has upset the markets. This has had a knock on effect on exchange rates. This will cause imported goods, especially from USA to be more expensive.

The investments are held in Government stocks and a well-balanced diversified range of blue chip investments. Our investment advisors feel that we have a solid portfolio, which should maintain its capital value over the longer term, whilst the level of income is reasonably stable at the present. The organisations we support will also be suffering in this crisis and many will need financial help. I feel that the income we will receive will be sufficient to enable us to help those organisations we would like.

I would like to thank Julian Holdroyd, who has carried out the task of Independent Examiner of the charities' accounts this year.

It was proposed by Ms E Oldfield and seconded by Ms J Goff that the Treasurer's report and the accounts for the year to 31st March 2022 for both the Huddersfield Common Good Trust and the Huddersfield Relief in Sickness Charities be adopted. This was carried without dissent.

6 Appointment of Independent Examiner of Accounts

Although unable to attend the meeting Mr Holdroyd had intimated that he was willing to continue as the charities' Independent Examiner. It was proposed by Mr Hoyle and seconded by Mr Butterworth that he be reappointed.

7 Any Other Business

Thanks were given for grants received by representatives of the following groups: -

Milnsbridge Village Hall
Wilshaw Village Hall
Almondbury Methodist Church Wesley Centre
Bradley Methodist Church
Huddersfield Astronomy Society
Huddersfield Walking Cricket
Greenhead Park Bowling Club (by email)

The meeting closed with a vote of thanks from Mr Raymond Butterworth.

Precis of Objects

Huddersfield Common Good Trust

The objects pursued by the Trustees are to apply the income of the Trust monies for any charitable purposes directed wholly or mainly for the benefit of groups within the County Borough of Huddersfield or in the immediate neighbourhood thereof.

Huddersfield Relief in Sickness Charities

The objects pursued by the Trustees are to apply the income of the monies of the charities for any charitable purposes directed wholly or mainly for the benefit of groups, within the County Borough of Huddersfield or in the immediate neighbourhood thereof, whose members are sick, convalescent, disabled, handicapped or infirm, etc.

Huddersfield Cinderella Society and E. Austen Johnson Trust Fund

The objects pursued by the Officers are to brighten the lives and alleviate the conditions of the poor and neglected children, and also the adult poor (without regard to religious or political opinions), of Huddersfield and District in all such ways and by all such means as from time to time may be deemed necessary.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:-

- ~ Select suitable accounting policies and then apply them consistently;
- ~ Make judgements and estimates that are reasonable and prudent;
- ~ State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- ~ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**Chair's Annual Report
Of
The Huddersfield Common Good Trust
The Huddersfield Relief in Sickness Charities
and
The Huddersfield Cinderella Society and
E Austen Johnson Trust Fund**

For the year ended 31st March 2023

The Huddersfield Common Good Trust (HCGT) and its associated charities continue to pursue charitable purposes focused on benefitting groups within the local community, just as they have since their inception.

This year though, perhaps more than in any other in recent history, attention has also had to be directed continually to world events. The charities ability to make grants rests on the stewardship of its investments. Revenue raised from those investments enables the charities to address the needs of charitable and voluntary organisations in our area.

Volatility in the investment sector is expected and is part of the balancing act the charities have to consider when working with investment managers Investec to ensure the long-term security of funds whilst securing the income needed to deliver our grant-giving objectives.

But this year, the war which has devastated Ukraine has had a worldwide impact. Part of that impact was seen in the economic effect on world food and energy prices which followed the invasion of Ukraine and that in turn presented an extraordinarily challenging set of financial circumstances for charities such as ours which depend on the investment sector for income.

The trustees have continued to consult and take advice from Investec and agreed to maintain the charities long-term investment strategy one which, despite a remarkably tough economic background, has served the organisation well. Our thanks to Investec for continuing guidance and support.

During the Covid pandemic, fewer organisations were able to continue their charitable work in the usual way and this resulted in fewer grant applications. This has now righted itself with a growing number of applications from the many organisations wanting to undertake major facility improvements including extensions and refurbishments.

The charities have contributed to flood defences for one sports club and ironically perhaps, to an irrigation system for another illustrating the geographical spread in the area covered by the charities. We have contributed towards pavilion developments at clubs seeking to increase participation in sport by women and girls, helped voluntary groups pay for new roofing, fencing, solar panels, boiler replacements and kitchen equipment as well as artificial pitches and nets to extend playing facilities for other clubs. Computer equipment to improve outreach and welfare support of asylum seekers also featured in our grant giving.

During the year, the Trust has awarded grants totalling £73,585 to 19 groups compared with a total of £34,515 grants to 18 groups in the previous financial year. None of our work would be possible without the continuing dedication of a small group of trustees who, in addition to meetings, are regularly called on to visit groups to further the application process. My thanks to all the trustees whose broad skill set offers experience of many of the sectors that we strive to serve.

The Trust is immensely grateful too to our incoming secretary Susan Stott whose first year in the post has seen a substantial amount of work migrating paperwork and working practices in the handover from our previous secretary Tony Haigh. All our working partners including advisors and the Charity Commission have been notified of the changes.

Susan's appointment coincided with a shift in the Trust's approach to storage and retention of documentation partly in response to availability of storage at our usual meeting place, Huddersfield Mission.

Trustees agreed on a five-year retention policy for application paperwork with the addition of documents regarding two major charities due to the specific nature of grants made to them. This will continue to be reviewed for best policy. Historic documents are being catalogued by the chair and offered as additions to the West Yorkshire Archive Service which currently holds a collection of documents from HCGT and its associated charities.

During the year, the Trust received a number of notable donations from families with long associations with the Huddersfield area. The Brook Charitable Trust on winding down its own work in the area, kindly donated £78,000 to HCGT. Our thanks to them for their generosity which will allow us to continue to work with the charitable and voluntary organisations across our community in Huddersfield, echoing in many ways the work done by the Brook Charitable Trust.

Members of another Huddersfield family, whose ancestor was a trustee of HCGT in 1909, gifted a total of £11,875 including Gift Aid recouped from HMRC, in his memory. Our thanks to them for a gift which underlines the length of service the charities have given to our community and reflects our privilege as trustees in being able to guard and continue that work for and into the future.

The Trust was saddened by the death early in 2023 of Mr Julian Holdroyd who had acted as its Independent Examiner for a number of years. We are grateful for his support and counsel over the years. The treasurer, Peter Hoyle with the chair and secretary were tasked with seeking a new Independent Examiner.

Val Javin
Chair

Huddersfield Common Good Trust

Huddersfield Relief in Sickness Charities

**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Accounting Policies

For the year ended 31st March 2023

The accounting policies used by each of the above Trusts in preparing the financial statements, which have been prepared under the Historical Cost Convention, are set out below.

i) Investments

Investments are stated at cost. Provision is made for any estimated permanent diminution in value. Profits/(Losses) on realisation of investments are dealt with in the Income and Expenditure Account.

All investments are held in the name of Scarwood Nominees Limited.

ii) Income

Dividends, other income and legacies are included in the Income and Expenditure Account at their gross amount on a receipts basis.

iii) Grants

Grants are approved by the Trustees and included in the accounts on a cash paid basis.

Huddersfield Common Good Trust

Income and Expenditure Account

Year Ended 31 March 2023

2022 £		2023 £
	Income	
0	Gifts, Donations and Legacies	89875
37441	Investment Income (gross)	43250
3	Bank Interest	36
37444	Total Income	133161
	Expenditure	
3000	Secretary's Salary	3000
470	Office / Meeting Room Costs	470
0	Independent Examiner's Fee	0
103	Bank Charges	82
216	Other	472
5824	Commission Paid	5763
0	Legacies transferred to Capital	89875
0	Income tax deducted	0
9613	Total Expenditure	99662
27831	Available for Distribution	33499
	Charitable Donations	
23995	Grants per Schedule	44000
3836	Excess / (Deficiency) of Income	(10501)
15032	Surplus / (Deficit) on Sale of Investments	11470
18868	Surplus / (Deficit) for the Year	970

Huddersfield Common Good Trust

Balance Sheet

As at 31 March 2023

2022 £		2023 £
	Trust Capital	
774497	Balance at 1 April 2022	793365
18868	Surplus / (Deficit) for the Year	970
0	Legacies transferred to Capital	89875
<u>793365</u>	Balance at 31 March 2023	<u>884209</u>
 <u>793365</u>		 <u>884209</u>
	Represented by	
777815	Investments at Cost	881546
	Market Value	
	2022	2023
	£990,915	£996,845
	Current Assets	
15315	CAF Bank	2428
235	Prepayment	235
<u>15550</u>		<u>2663</u>
	Current Liabilities	
0	CAF Bank	0
 <u>793365</u>		 <u>884209</u>

Signed on behalf of the Trustees on 4th September 2023

V Javin
Chair

P J H Hoyle
Hon Treasurer

Huddersfield Common Good Trust

Schedule of Grants

Year Ended 31 March 2023

	£
Armitage Bridge Cricket Club	5000
Hepworth Band	5000
Hepworth Community Association	5000
Holmbridge Cricket Club	5000
Holmfirth Cricket Club	4000
Huddersfield R U F C	5000
Linthwaite Methodist Church	5000
Marsden Tennis Club	5000
Providence Methodist Church, Golcar	5000
	<hr/>
	44000

Year Ended 31 March 2022

	£
Almondbury Methodist Church	5000
Bradley Methodist Church	2000
Denby Dale Village Hall	5000
Greenhead Park Veterans Bowling Club	300
Huddersfield Astronomy Society	1000
Milnsbridge Village Hall	4000
Outlane Golf Club	500
Ruddi's Retreat	1045
Walking Cricket	150
Wilshaw Village Hall	5000
	<hr/>
	23995

Independent Examiner's report to the Trustees on the accounts of

The Huddersfield Common Good Trust

For the year ended 31st March 2023

I report on the accounts of the charity set out on pages 9 to 11.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Fielding, FCA

4th September 2023

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Huddersfield Relief in Sickness

Income and Expenditure Account

Year Ended 31 March 2023

2022 £		2023 £
	Income	
25409	Investment Income (gross)	29501
2	Bank Interest	36
25411	Total Income	29537
	Expenditure	
3000	Secretary's Salary	3000
4186	Commission Paid	4080
101	Bank Charges	80
0	Income tax deducted	0
7287	Total Expenditure	7160
18124	Available for Distribution	22377
	Charitable Donations	
10070	Grants per Schedule	29585
8054	Excess / (Deficiency) of Income	(7208)
18402	Surplus / (Deficit) on Sale of Investments	13274
26456	Surplus / (Deficit) for the Year	6066

As at 31 March 2023		
2022		2023
£		£
	Trust Capital	
572588	Balance at 1 April 2022	572588
26456	Surplus / (Deficit) for the Year	6066
<u>572588</u>	Balance at 31 March 2023	<u>578654</u>
	Represented by	
559247	Investments at Cost	573781
	Market Value	
	2022	2023
	711,821	658,025
	Current Assets	
13341	CAF Bank	4873
	Current Liabilities	
0	Sundry Accruals	0
<u>572588</u>		<u>578654</u>

Signed on behalf of the Trustees on 4th September 2023

V Javin
Chair

P J H Hoyle
Hon Treasurer

Huddersfield Relief in Sickness

Schedule of Grants

£

Year Ended 31 March 2023

1st Holme Valley Scouts	4000
Cartworth Moor Cricket Club	2200
DASH	1645
Denby Dale Bowling Club	5000
Marsden Royal British Legion	3700
Oasis Care Support	1000
Peter Brook Centre	5000
Scholes Cricket Club	3540
St John's Church, Golcar	1000
St Paul's Methodist Church, Dalton	2500
	<hr/>
	29585

Year Ended 31 March 2022

Birchenccliffe Scouts	2500
Hi-Tech Netball	1000
Huddersfield Mission	1750
Kirkwood Hospice	1000
Otters Water Polo	2500
Shepley Methodist Church	1320
	<hr/>
	10070

I report on the accounts of the charity set out on pages 13 to 15.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 3) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 4) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Fielding, FCA

4th September 2023

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**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Charity No: 224085

One Hundred and Twenty First Annual Report and Summary of Accounts

For the year ended 31st March 2023

To be presented to the Annual General Meeting to be held at
The Huddersfield Mission
Lord Street
Huddersfield
HD1 1QA

Monday 2nd October 2023

Chair

V Javin

Honorary Treasurer:

P J H Hoyle, BSc.,

Honorary Solicitor:

J. M. Fryer, LL.B, LL.M
Ramsden Street,
Huddersfield
HD1 2TH

Secretary:

S Stott
c/o. The Huddersfield Mission
3-13 Lord Street, Huddersfield, HD1 1QA
www.hcgtrust.org.uk

Investment Advisors:

Investec Wealth & Investment Ltd

Minutes of the Annual General Meeting held at the Mission. On Monday 10th October 2022

Present: - Ms V Javin in the chair
Mr P J H Hoyle Hon Treasurer
Ms S Stott Secretary
Mr R Butterworth
Mr A Haigh
Ms J Goff
Ms E Oldfield
Mrs S Hollingworth

Apologies: None

Minutes

The minutes of the Annual General Meeting held on the 11th October 2021 were read and accepted as correct. Proposed by Ms Goff and seconded by Ms Oldfield.

Treasurer's Report

For the year ending 31 March 2022 the fund has made a surplus of £133. There was no adjustment to the value of Investments this year. Investment income shown in the accounts is the same as 2021 at £858. The only administration expense is commission paid which was similar to the previous year at £285. One grant of £450 was agreed in the year. The net surplus of £133 has been added to the Trust Capital which stands at £49,395.

The value of the investment fell from £48,106 to £46,264 and is all held in Government Stocks. These stocks are very safe but have not performed well in the recent market conditions. Otherwise the fund is in a healthy position.

Election of Officers

Mr Butterworth proposed that the following serve for the coming year: -

Ms V Javin Chair
Mr P Hoyle Hon Treasurer
Ms S Stott Secretary
Mr J M Fryer Hon Solicitor

Seconded by Ms E Oldfield and carried without dissent.

Appointment of Independent Examiner

Mr Hoyle thanked Mr E J Holdroyd for his work in preparing the accounts.
Mr Hoyle proposed and Mr Butterworth seconded that Mr E J Holdroyd be the Examiner for the next year

Any Other Business
None

Year Ended 31 March 2023

2022 £		2023 £
	Income	
858	Investment Income (gross)	812
10	Gifts, Donations and Legacies	10
<u>868</u>	Total Income	<u>822</u>
	Expenditure	
285	Commission Paid	273
0	Legacies transferred to Capital	0
<u>285</u>	Total Expenditure	<u>273</u>
583	Available for Distribution	549
	Charitable Donations	
450	Grants per Schedule	0
<u>133</u>	Excess / (Deficiency) of Income	<u>549</u>
0	Adjustment to value of Investments	332
<u>133</u>	Surplus / (Deficit) for the Year	<u>881</u>

As at 31 March 2023								
2022		2023						
£		£						
	Trust Capital							
49262	Balance at 1 April 2022	49395						
133	Surplus / (Deficit) for the Year	881						
0	Legacies transferred to Capital	0						
49395	Balance at 31 March 2023	50276						
	Represented by							
	Investments at Cost							
47520	Market Value	47852						
	<table> <tr> <td></td><td>2022</td><td>2023</td></tr> <tr> <td></td><td>46,264</td><td>45,574</td></tr> </table>		2022	2023		46,264	45,574	
	2022	2023						
	46,264	45,574						
	Current Assets							
1875	Barclays Bank	2424						
49395		50276						

Signed on behalf of the Trustees on 4th September 2023

V Javin
Chair

P J H Hoyle
Hon Treasurer

Schedule of Grants

Year Ended 31 March 2023

£

0

Year Ended 31 March 2022

£

Holme Valley Sharing Memories Group

450

450
