

Huddersfield Common Good Trust
Charity No: 231096

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Annual Report and Financial Statements

For the year ended 31st March 2021

**Chairman's Annual Report
Of
The Huddersfield Common Good Trust
The Huddersfield Relief in Sickness Charities
and
The Huddersfield Cinderella Society and
E Austen Johnson Trust Fund**

For the year ended 31st March 2021

A year ago, the Trust and its associated charities, in common with many across the voluntary and charitable sector, faced unprecedented challenges due to the Covid-19 pandemic. Few would have imagined that the repercussions would continue to be felt many months later.

The pandemic changed lives and livelihoods and continues to do so. It has challenged businesses and organisations forcing some into closure and many others into changing their operational models.

For the charitable and voluntary sector, lockdown measures and in some cases, local restrictions, led to reports of organisations having to re-examine what services they could deliver and how, whether plans for improved facilities, equipment, building and other capital projects continued to be viable and whether funding would continue to be available.

Some were able to adapt their services or plans for facilities' maintenance or improvements. Others found themselves having to suspend or cancel projects and services with access to funding also flagged as an issue.

While some national funding organisations announced emergency funding pots aimed specifically at supporting organisations affected by the pandemic, particularly through revenue funding, others closed funds to new applicants.

HCGT re-stated its view that it would continue to award grants based on its long-standing funding principles and criteria and was able to work with applicants throughout the various periods of governmental and local restrictions to deliver grants.

For grant-giving charities such as HCGT whose activities are dependent on income largely derived from investment dividends, instability in the wider economic world is a major issue. Volatility and uncertainty in the markets increase risk and potentially undermine the income returns on which the charities depend in order to make funds available to local organisations. And a pandemic, among many other things, triggers economic uncertainty.

In addition, trustees regard safeguarding the charities' funds for the longer term as a fundamental part of their work and this is addressed in the trust's investment policy based on the advice of industry professionals.

Throughout the year, we have regularly sought updates from long-term financial advisors, Investec to ensure that our investment strategy continues to be appropriate in a difficult and unpredictable economic landscape. After initial market falls, the financial markets began to stabilise and we continue through our advisors to monitor the situation in order to be ready to adjust our investment stance should that be advised.

Trustees have continued to work together to consider applications through a now well established combination of shared postal documentation and electronic decision-making.

This year has seen a total of £37,388 given to a total of 16 groups. This compares with last year's record-breaking total of £50,277 given to 19 groups.

What has been clear from applications received is that the pandemic has not dimmed the appetite among community and voluntary organisations to continue – and where possible – expand their services to the wider community as soon as practicable. Many organisations have proved to be adaptable and determined to continue engaging with the wider community.

It has been clear that there is a renewed confidence to undertake capital projects and improvements to buildings and facilities and to expand the offer to younger people and children particularly among many of the area's sporting organisations. It has been heartening to see among voluntary and charitable groups who have faced enormous challenges this resilience and appetite for building on past work and for creating new opportunities.

As to the work of HCGT and its associated charities, that continues to be delivered by a small group of volunteer trustees with the support of its secretary Tony Haigh. It says much for the commitment and adaptability of those trustees and our secretary that work has continued uninterrupted during the last year. My thanks to them for their unfailing enthusiasm and tenacity in delivering support for the area's voluntary organisations. Much as we have all adapted to different working methods, I'm sure we all look forward to getting back to regular face to face meetings to continue the charities' long-established service to the community.

During the year, the Trust has recruited a new trustee, Sandra Hollingworth and we look forward to working with her.

Val Javin
Chairman

Huddersfield Common Good Trust
Huddersfield Relief in Sickness Charities
Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund

Accounting Policies

For the year ended 31st March 2021

The accounting policies used by each of the above Trusts in preparing the financial statements, which have been prepared under the Historical Cost Convention, are set out below.

i) Investments

Investments are stated at cost. Provision is made for any estimated permanent diminution in value. Profits/(Losses) on realisation of investments are dealt with in the Income and Expenditure Account.

All investments are held in the name of Scarwood Nominees Limited.

ii) Income

Dividends, other income and legacies are included in the Income and Expenditure Account at their gross amount on a receipts basis.

iii) Grants

Grants are approved by the Trustees and included in the accounts on a cash paid basis.

Huddersfield Common Good Trust

Income and Expenditure Account

Year Ended 31 March 2021

2020 £		2021 £
	Income	
254	Gifts, Donations and Legacies	0
36866	Investment Income (gross)	30127
24	Bank Interest	5
37144	Total Income	30132
	Expenditure	
3000	Secretary's Salary	3000
470	Office / Meeting Room Costs	470
0	Independent Examiner's Fee	0
60	Bank Charges	71
232	Other	314
5399	Commission Paid	5239
0	Legacies transferred to Capital	0
40	Income tax deducted	0
9201	Total Expenditure	9094
27943	Available for Distribution	21038
	Charitable Donations	
28840	Grants per Schedule	16270
(897)	Excess / (Deficiency) of Income	4768
4631	Surplus / (Deficit) on Sale of Investments	(3984)
3734	Surplus / (Deficit) for the Year	784

Huddersfield Common Good Trust

Balance Sheet

As at 31 March 2021

2020 £		2021 £
	Trust Capital	
769979	Balance at 1 April 2020	773713
3734	Surplus / (Deficit) for the Year	784
0	Legacies transferred to Capital	0
<u>773713</u>	Balance at 31 March 2021	<u>774497</u>
 <u>773713</u>		 <u>774497</u>
	Represented by	
766872	Investments at Cost	762739
	Market Value	
	2020	2021
	£776,248	£933,680
	Current Assets	
6606	CAF Bank	11523
235	Prepayment	235
<u>6841</u>		<u>11758</u>
	Current Liabilities	
0	Sundry Accruals	0
 <u>773713</u>		 <u>774497</u>

Signed on behalf of the Trustees on 27th September 2021

V Javin
Chairman

P J H Hoyle
Hon Treasurer

Huddersfield Common Good Trust

Schedule of Grants

Year Ended 31 March 2021

	£
Deighton Table Tennis	470
Emley Cricket Club	2500
Holmfirth Bowling Club	1000
Huddersfield RUFC	3000
Marsden Cricket Club	2500
Outlane Cricket Club	3000
Pakistan Association	3000
Primrose Hill Bowling Club	1300
Slaithwaite Cricket Club	2500
St Paul's Church, Dalton	1500
	<hr/>
	20770
 Guide Cottage, Holme (returned)	 (4500)
	<hr/>
	16270

Year Ended 31 March 2020

	£
Almondbury Wesleyans CC	3500
Cartworth Moor CC	2200
Deighton into Sport	640
Golcar CC	3500
Greenfields Family Centre	5000
Guide Cottage, Holme	4500
Lascelles Hall CC	500
Left Jab Boxing Club	500
Longwood Mechanics Hall	3500
Slaithwaite Civic Hall	5000
	<hr/>
	28840

Independent Examiner's report to the Trustees on the accounts of

The Huddersfield Common Good Trust

For the year ended 31st March 2021

I report on the accounts of the charity set out on pages 9 to 11.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Holdroyd, MA, FCA

27th September 2021