
INTERNATIONAL GLACIOLOGICAL SOCIETY

UNAUDITED

COUNCIL OF MANAGEMENT'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INTERNATIONAL GLACIOLOGICAL SOCIETY

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INTERNATIONAL GLACIOLOGICAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL OF MANAGEMENT AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

President

S Sugiyama

Vice Presidents

D Schroeder

Immediate Past President

G Flowers

Treasurer

A Leeson

Council of Management

D Babb (appointed 7 February 2025)

R Carr

R Dadic (appointed 7 February 2025)

S Faria

J Gao

A Glazovski (resigned 7 February 2025)

P Heil (resigned 7 February 2025)

R Kayastha

J Kohler (resigned 7 February 2025)

F Navarro (resigned 7 February 2025)

L Ruiz

A Sakai (resigned 7 February 2025)

R Schlegel

M Schneebeli (resigned 7 February 2025)

O Sergienko (appointed 7 February 2025, resigned 24 August 2025)

S Vijay (appointed 7 February 2025)

INTERNATIONAL GLACIOLOGICAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL OF MANAGEMENT AND
ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registered number

0231043

Principal office

High Cross
Madingley Road
Cambridge
Cambridge
CB3 0ET

Secretary-General

M M Magnusson

Accountants

Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Council of Management present their annual report together with the financial statements of the International Glaciological Society (the charity) for the year ending 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Main activities undertaken to further the charity's purposes for the public benefit.

In setting objectives and planning for activities, the Council of Management have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The International Glaciological Society is a registered charity whose charitable purpose defined within the Charities Act 2011 is as follows:

- To stimulate interest in and encourage research into the scientific and technical problems of snow and ice in all countries;
- To facilitate and increase the flow of glaciological ideas and information;
- To publish the *Journal of Glaciology*, *Annals of Glaciology*, *ICE* and other such publications as the Council from time to time determines; and
- To sponsor lectures, field meetings and symposia.

The Society's members, and the larger glaciology community within which they sit, contribute to the peer review process of grant proposals submitted to public and charitable grant awarding bodies, and of manuscripts submitted to the Society's journals and those of other publishers. This clearly benefits the public, ensuring that only the very best science is funded from the public and charity purses, and speedily makes it through to publication.

The Society's members have also contributed substantially to public policy documents, such as the Intergovernmental Panel on Climate Change Assessment Reports, or National Government papers, by reviewing, synthesising and summarising the scientific literature concerning climate change, its effects on all aspects of the cryosphere (snowfall, sea ice, terrestrial ice, permafrost, river and lake ice) and its human impact (on avalanche activity, ocean navigation, human livelihoods in the Arctic, changing flooding risks, water supply, industrial activity in polar regions, and sea level rise).

The Society is often asked for media comment on aspects of climate and cryosphere and is able to respond directly or, more often, direct the media to relevant experts.

The Society has a number of local branches that actively encourage informal meetings, which enable young scientists to interact with senior colleagues. The Society especially favours sponsoring of workshops and initiatives aimed at young people, such as those organised by the IGS Early career Glaciologists Group (EGG) and the International Association of Polar Early Career Scientists (APECS).

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Strategies for achieving objectives

The strategies employed to achieve the charity's aims and objectives are to:

- Organize, stage and execute symposia, workshops and other meetings and events within the wider scope of glaciology worldwide;
- Co-sponsor symposia, workshops and other meetings and events within the wider scope of glaciology worldwide;
- Encourage and foster local groups of glaciologists to cooperate within geographical regions to further the discipline of glaciology in its widest sense;
- Concentrate on involving young and early career scientists within the wider scope of glaciology worldwide;
- Encourage the worldwide interaction and collaboration of glaciologists irrespective of gender, nationality, race and religion;
- Facilitate and encourage the publication of high quality scientific articles within the discipline of glaciology through the Society's journals, the *Journal of Glaciology* and the *Annals of Glaciology*;
- To publish a newsletter, ICE, that informs glaciologists worldwide about future symposia, meetings and workshops and to report on events that have already taken place. Publish reports from IGS correspondents worldwide and general information on IGS membership;
- Provide financial support for events that concentrate on young and early career scientists within the wide scope of glaciology worldwide;
- To maintain an international membership of glaciologists so as to be a major hub of communication between glaciologists worldwide; and
- Provide recognition for excellent contributions to the field of Glaciology through the IGS Awards: the Seligman Crystal, The Richardson Medal, Honorary Membership, the Firn Award for Mid-Career Scientists and the Graham Cogley award and the IGS Early Career Scientist Award.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Charity

From 1 January 2024 onwards we no longer publish printed issues of our journals. We publish online-only in one Volume per year per journal, sequentially following the previous volume years. In 2024, Journal of Glaciology Volume 70, the number of papers published was 88, of which 79 Articles, 5 Letters, 3 Corrigenda/Errata, and 1 Addendum, 1,873 pages in total.

For the Annals of Glaciology Volume 65 the number of papers published was 39, of which 36 Articles, 2 Corrigenda/Errata, and 1 Addendum, 464 pages in total.

We continue to publish in partnership with Cambridge University Press (CUP) and the number of papers published was 127, of which 115 Articles, 5 Letters, 5 Corrigenda/Errata, and 2 Addenda, 2,337 pages in total for both our journal,

Papers are now identified by electronic numbers (e1, e2, etc.), instead of pages, but the colophon on the PDF version of each paper lists both the e-number and the range of pages.

We continue to publish in partnership with Cambridge University Press (CUP), and during 2024 we published in total 1,873 pages.

In 2024 we were only able to hold one symposium, the International Symposium on Verification and Validation of Cryospheric Models in Northumbria University, Newcastle, UK. We had 93 delegates, 39 (41%) of which were Early Career Scientists.

The CUP arranges the production and publication of the journals of the International Glaciological Society (IGS) on behalf of the Society meaning that all subscription and article processing charge income from the journals goes to CUP rather than the IGS. In return, CUP pays the IGS a royalty based on the income received. For 2024, this revenue was £85,117 compared with 2023 when the revenue was £120,943, £80,896 in 2022, £130,279 in 2021. The peaks in 2021 and 2020 are due to CUP introducing what used to be called a 'Read and Publish' agreement but is now referred to as 'Transformative Agreements'. As the IGS was one of the first publisher to sign up to this agreement our share was proportionally greater than most other publishers.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Key performance indicators

The key performance indicators are the number of delegates attending symposia, membership numbers and pages published in the Society's journals.

During 2024, the Society sponsored one symposium and co-sponsored another one. The only symposium was held at Northumbria University in Newcastle, UK. The theme was on 'Verification and Validation of Cryospheric Models'. The total number of presentations submitted for this symposium was 97, consisting of 52 oral and 45 poster presentations. The symposium was attended by 92 delegates, of which 39 (42%) were students and early career scientists.

A second was planned in September 2024 to be held in Potsdam, Germany. The theme was to be 'Ice Drilling Technology'. This symposium had to be postponed and will be held in September 2025.

The IGS cosponsored the 'International Symposium on Geomatics, Remote Sensing, and Climate Change in the Arctic, Antarctica, and High Mountain Asia' held in September 2024 in Tongji University, Yangpu District, China.

Further, in 2024 the IGS sponsored the IGS Branch meetings. Namely in New Zealand where they held their meeting at the beginning of February. The IGS British Branch was held at the beginning of September in Liverpool. The Nordic Branch was held in October/November 2024, in Hellissandur, Iceland.

In North America, the IGS branches, Northwest Glaciologists held their meeting in October at the University of Alaska Fairbanks, AK, USA, and the Northeast Glaciology branch meeting was held at the Massachusetts Institute of Technology, MA, USA in April.

On 23 March 2024 the IGS Council approved the formation of an IGS Indian Branch.

On 21 October 2024 the IGS Council approved the formation of an IGS Andes Branch which was proposed by a group of Chilean and Argentinean glaciologists but is open to all researchers interested in Andean glaciology.

The IGS financially supported the following 'Summer Schools':

- 7th International Alaska Summer School in Glaciology held in June 2024, in McCarthy, Central Alaska, USA
- 24th Karthaus Summer School: Ice sheets and glaciers in the climate system held May 2024 in Karthaus, Italy
- Juneau Icefields Research Program (JIRP) in the summer of 2024.
- Patagonian Icefield Education and Research program in November/December 2024

The International Glaciological Society's weekly seminar series, established in 2020, at the start of Covid, continued in fine form in 2024. The weekly seminar had glaciologists from all over the world present one-hour seminars at 2100 GMT/BST on Wednesdays. This has continued to be hugely successful and has been very positive publicity for the Society as we can see in the dramatic increase in our following on social media. We also believe it has resulted in an increase of new members and lapsed ones renewing (although this is more difficult to confirm). In the second half of 2023 we experimented with holding the seminars at a time more friendly to our colleagues in Asia, Australia, New Zealand etc. Typically, these Seminars were held in the early hours of Thursday morning, typically at 01:00 GMT. This was deemed not to be successful so for the second half of 2024 we reverted to holding the seminars at 20:00 UK time.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

As always, all seminars are streamed on Facebook and available as a recording on YouTube. In 2024 there were 20 seminar sessions and 26 presentations were given: several sessions were dedicated to Early Career Researchers (ECR) where three ECRs gave a presentation. We also started including a monthly Sea Ice session with 2 presentations per evening. Recordings of the sessions are available to view on YouTube and FaceBook. The seminars have made a concerted effort to comply with the Society's policy on 'Actions on Diversity and Inclusivity'. This effort has been very successful as can be seen in the extensive and impressive list of speakers.

At present we have more than 2,300 people signed up to the Seminars with an average of 15 to 50 participants per session. We have up 1,206 subscribers to the IGS YouTube channel and in 2024 we had 16,981 views which equates to 849 views per session on average. All talks are live streamed on FaceBook and recorded and posted on the IGS YouTube channel. The channel is developing into a listing of 'state of the art' glaciology. We currently have 1,206 subscribers to our video channel. Furthermore, the seminars are turning into a major teaching tool worldwide where glaciology students can listen to world experts in the field and put questions to them.

From 1 January 2024 onwards we no longer publish printed issues of our journals. We publish online-only in one Volume per year, sequentially following the previous volume years. In 2024, Journal of Glaciology Volume 70, the number of papers published was 88, of which 79 Articles, 5 Letters, 3 Corrigenda/Errata, and 1 Addendum, 1873 pages in total. Papers are now identified by electronic numbers (e1, e2, etc.), instead of pages, but the colophon on the PDF version of each paper lists both the e-number and the range of pages.

We continue to publish in partnership with Cambridge University Press (CUP) and during 2024 we published in total 1873 pages. We published 464 pages in the *Annals of Glaciology in 2024* c.f. 345 pages in the *Annals of Glaciology* in 2023, an increase of 34%. And an increase of 309% c.f. 150 pages in 2022. Of course, the reason for the low numbers in 2022 was a consequence of Covid. We only published one issue of ICE in 2024, a single issue, 191, 40 pages in total c.f. 126 pages in 2023 and 61 pages in 2022.

During 2024 the Society's paid membership reached 550 members, a drop of 5% from the previous year (579). The spread was as can be seen below:

376	Ordinary Members
86	Student/Junior
61	Retired
6	Honorary
2	Life Members
1	Supporting
4	Contributing
5	Contributing Retired
4	Direct Debit payer, Ordinary Member
1	Direct Debit payer, Retired
1	Ordinary Member, administrator
3	Partner/Spouse
550	Total

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

c. Review of activities

The Society carried out the following activities during the year:

- Published two scientific journals, both dedicated to glaciology in its widest content i.e. the study of snow and ice in all its forms.
- Specific activities related to the above objects are largely addressed through symposia identified under the section below.
- Maintained a global network of National Correspondents to report on snow and ice research activities in their area, in our newsletter, ICE.
- Maintained and serviced the IGS membership of 550 members worldwide.

Publishing

In 2024 the Society published and prepared to publish the following:

- In partnership with Cambridge University Press, published volume 70 of the *Journal of Glaciology*, 1,873 pages in total.
- In partnership with Cambridge University Press, published Volume 65 of the *Annals of Glaciology*, 464 pages in total.
- Published one issue of ICE, numbers 191 containing 40 pages.
- Reviewed and accepted papers for the *Journal of Glaciology*, Volume 70 and 71.
- Reviewed and accepted papers for the *Annals of Glaciology*, Volume 65 and 66.

Awards

In 2024 the Society awarded the following:

- The Seligman to two individuals, Helen A. Fricker and Sridhar Anandakrishnan
- The Richardson Medal to one individual, Bethan Davies
- An Honorary Membership to one individual, Jon Ove Hagen
- The Firn Medal to one individual, Nanna Karlsson
- The Early Career Scientist Award to one individual, Lauren Vargo
- The Graham Cogley Award to two individuals, Tim Hill and Sarah Wells-Moran

For further information on the IGS Awards please visit the IGS Awards website: .

Symposia and meetings

During 2024 the Society sponsored one symposium and cosponsored one. The only symposium was held at Northumbria University in Newcastle, UK. The theme was on 'Verification and Validation of Cryospheric Models'. The total number of presentations submitted for this symposium was 97 consisting of 52 oral and 45 poster presentations. The symposium was attended by 92 delegates of which 39 (42%) were students and early career scientists.

- Newcastle, UK. The theme was on 'Verification and Validation of Cryospheric Models'.
- Cosponsored the 'International Symposium on Geomatics, Remote Sensing, and Climate Change in the Arctic, Antarctica, and High Mountain Asia' held in Yangpu District, China.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

The IGS co-sponsored and financially supported the following 'Summer Schools':

- 7th International Alaska Summer School in Glaciology held June 2024, in McCarthy, Central Alaska, USA
- 24th Karthaus Summer School: Ice sheets and glaciers in the climate system held May 2024 in Karthaus, Italy
- Juneau Icefields Research Program (JIRP) in the summer of 2024
- Patagonian Icefield Education and Research program in November/December 2024

Further we sponsored the various IGS Branch meetings:

- New Zealand at the beginning of February at Coronet Peak near Queenstown.
- The IGS British Branch was held in Liverpool at the beginning of September.
- The Nordic Branch, held in October/November 2024, in Hellissandur, Iceland.
- IGS branch, Northwest Glaciologists held their meeting in October at the University of Alaska Fairbanks, AK, USA.
- Northeast Glaciology branch meeting was held at the Massachusetts Institute of Technology, MA, USA in April.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the Council of Management have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies and the plans for future periods section within the Council of Management's report.

b. Reserves policy

At 31 December 2024 the free reserves of the charity (unrestricted reserves less tangible fixed assets) amounted to £332,551 (2023 - £399,075).

Council has formulated a policy to establish a financial base from which the activities at the present level would be secure in the event of future financial difficulties. In particular, its aim is to:

- build up sufficient reserves to meet one year's running costs, including salaries, office overheads and estimated statutory redundancy costs; and
- build up reserves equivalent to two years of Cambridge University Press royalties in order to give ample time to find alternative sources of finance, should the need arise.

Based on the above, reserves required are approximately £492,000 compared to free reserves held of £332,551. The Trustees will continue to monitor the policy in light of spending commitments and the current economic uncertainty.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

c. Financial Review

The results for the year are set out in the attached financial statements.

Total income amounted to £187,059 (2023 - £380,461) which, after expenditure of £259,265 (2023 - £409,136) resulted in a net deficit before investment gains/losses of £72,206 (2023 - deficit of £28,675). The unrealised gain on the revaluation of fixed asset investments amounted to £4,240 (2023 - unrealised loss of £3,914), resulting in a net decrease in funds of £67,966 (2023 - decrease of £32,589).

At the end of the year the Society had net assets of £339,055 compared with £407,021 at the end of the previous year, of which £5,011 (2023 - £5,154) were restricted.

d. Principal risks and uncertainties

The Council of Management has examined the major strategic, business and operational risks which the charity faces. The major risk to the finances of the IGS remains that in the wake of entering into partnership with Cambridge University Press (CUP) and the subsequent loss of page charge and subscription income. The CUP royalty is predominately dependent upon the number of accepted papers to be published in the Society's journals. A reduction in the number of papers published is reflected in a reduction in the amount received from the CUP and vice versa. In 2023 the royalties from CUP amounted to £120,943 compared to £80,896 in 2022 and to £130,279 in 2021.

As mentioned above, the peaks in 2021 and 2020 are due to CUP introducing what used to be called a 'Read and Publish' agreement but is now referred to as 'Transformative Agreements'. The income from the 'Transformative Agreements' has now levelled out but the increase in articles published in 2023 helped to increase the revenue we received from the CUP.

For this reason, Council has determined a reserves policy as set out above. Systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the impact of the risks.

e. Principal funding

Since the commencement of the publishing partnership with Cambridge University Press (CUP), the source of the Society's principal funding has changed from the sales of publications, author processing charges (APCs) and membership fees to royalties from CUP, membership fees, symposia registration fees and to a small extent the sale of ICE and merchandise.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The International Glaciological Society was founded in 1936 and was registered as a charity in 1961.

The constitution of the Society was approved at a Special General Meeting held in Cambridge on 6 January 1962 and subsequently amended on 22 February 1968, 1 January 1972, 6 April 1977, 31 July 1985, 5 July 1989 and 14 October 1992. Under the constitution the affairs of the Society, which is a registered charity (number 231043), are managed by a Council of Management and a Secretary General appointed by the Council. An amended constitution was accepted by the IGS Annual General Meeting held in Oslo, Norway, on 5 November 2021. It was then submitted to the general membership and the results of that voting was received in March 2022. The amended Constitution was then submitted online to the Charity Commission which approved the amendments. The Society is now operating according to the amended constitution.

b. Methods of appointment or election of Council of Management

Council members are elected at an Annual General Meeting and may hold office for a term not exceeding three years without further election. This Council shall have power to coopt not more than three extra members. Six members of the Council shall form a quorum.

The 2024 AGM had to be postponed until 7 February 2025. It was held online. At the meeting the following the following members retired from Council: Vice-Presidents Andrey Glazovsky (Russia) and Petra Heil (Australia), and the elected Council members Jack Kohler (Norway), Akiko Sakai (Japan) and Martin Schneebeli (Switzerland).

At the same AGM meeting the following members were elected to Council: Shin Sugiyama (Japan), Dustin Schroeder (USA), Amber Leeson (UK), David Babb (Canada), Ruzica Dacic (Switzerland), Jing Gao (China), R. Bhakta Kayasth (Nepal), Lucas Ruiz (Argentina), Rebecca Schlegel (Germany), Olga Sergienko (USA), Saurabh Vijay (India).

The IGS Council composition as of 7 February 2025 is thus:

Shin Sugiyama (President)
Dustin Schroeder (Vice President)
Amber A. Leeson (Treasurer)
Gwenn Flowers (Immediate Past President)
David Babb
Rachel Carr
Ruzica Dacic
Sérgio Faria
Jing Gao
R. Bhakta Kayasth
Lucas Ruiz
Rebecca Schlegel
Olga Sergienko (resigned 24 August 2025)
Saurabh Vijay

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Council determines the general policy of the Society. The day-to-day affairs of the Society are run by the Secretary General.

d. Pay policy for key management personnel

The senior management team in charge of directing and controlling, running and operating the Society on a day to day basis together with the Council of Management comprise the key management personnel of the charity.

Secretary General	M M Magnússon
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The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the change in the 'Retail Price Index' over the past year.

In view of the nature of the charity, the benchmark is set against pay levels in other similar learned societies with a charity status of a similar size. In addition, a review of similar jobs on the open market is taken into account. The remuneration paid for similar roles is adjusted in view of any additional responsibilities. Being a small charity, it is necessary for staff to assume responsibilities for several tasks, thus requiring very adaptable individuals willing and able to take this on.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR FUTURE PERIODS

During 2025 the Society plans to carry out the following activities:

- Support activities required by Council and the Officers of the Society.
- Publish *Journal of Glaciology* – Volume 71, in partnership with Cambridge University Press.
- Prepare the publication of *Journal of Glaciology* – Volume 72
- Publish *Annals of Glaciology* – Volume 66: containing papers from one IGS thematic symposium and one other thematic topic:
 - 'Verification and Validation of Cryospheric Models'
 - 'Vanishing Glaciers'
- Prepare the publication of *Annals of Glaciology* – Volume 67: containing papers from the thematic symposium.
 - 'Ice Streams and Outlet Glaciers'
 - 'Ice Drilling Technology'
- All in partnership with Cambridge University Press.
- Publish ICE – Numbers 194, 195 and 196.
- Prepare the publication of ICE 197.
- Undertake preparatory work for future symposia 2026 (UK, USA & Germany) and beyond; 2027 (USA & Germany).
- Continue to encourage and support the principles of 'Equality, Diversity and Inclusivity' within the Society and the glaciological community.
- Continue to improve the new website for IGS and ensure the implementation is according with the wishes of our membership. Develop the IGS membership web page to further improve the 'value' of IGS membership.
- Continue to improve the new IGS Connect membership and events platform and thus improve the various accounting, banking and transaction procedures of the Society.
- Continue to support and maintain the IGS Global Seminar Series. Maintain and the associated IGS YouTube channel.
- Continue to develop the Society's presence on social media.

INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Council of Management's responsibilities

The Council of Management are responsible for preparing the Council of Management's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council of Management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Council of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council of Management and signed on their behalf by:

.....
S Sugiyama
President

Date:

INTERNATIONAL GLACIOLOGICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT OF INTERNATIONAL GLACIOLOGICAL SOCIETY ('the Charity')

I report to the charity Council of Management on my examination of the accounts of the Charity for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Council of Management of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Council of Management, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Council of Management those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Council of Management as a body, for my work or for this report.

Signed:

Dated:

Michael Hewett

FCA DChA

Peters Elworthy & Moore, Salisbury House, Station Road, Cambridge, CB1 2LA

INTERNATIONAL GLACIOLOGICAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Charitable activities	3	173,219	-	173,219	365,908
Other trading activities		28	-	28	78
Investments	4	13,648	164	13,812	14,475
TOTAL INCOME		186,895	164	187,059	380,461
EXPENDITURE ON:					
Raising funds	5	-	-	-	1,400
Charitable activities	6	259,265	-	259,265	407,736
TOTAL EXPENDITURE		259,265	-	259,265	409,136
NET (EXPENDITURE)/INCOME BEFORE NET GAINS/(LOSSES) ON INVESTMENTS					
		(72,370)	164	(72,206)	(28,675)
Net gains/(losses) on investments		4,240	-	4,240	(3,914)
NET MOVEMENT IN FUNDS		(68,130)	164	(67,966)	(32,589)
RECONCILIATION OF FUNDS:					
Total funds brought forward		402,174	4,847	407,021	439,610
Net movement in funds		(68,130)	164	(67,966)	(32,589)
TOTAL FUNDS CARRIED FORWARD		334,044	5,011	339,055	407,021

The notes on pages 18 to 33 form part of these financial statements.

INTERNATIONAL GLACIOLOGICAL SOCIETY

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	1,493	3,099
Investments	11	166,877	162,637
		<u>168,370</u>	<u>165,736</u>
CURRENT ASSETS			
Stocks	12	562	562
Debtors	13	20,831	79,263
Investments	14	107,433	102,378
Cash at bank and in hand		85,451	117,552
		<u>214,277</u>	<u>299,755</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	15	(43,592)	(58,470)
NET CURRENT ASSETS		<u>170,685</u>	<u>241,285</u>
TOTAL NET ASSETS		<u><u>339,055</u></u>	<u><u>407,021</u></u>
CHARITY FUNDS			
Restricted funds	16	5,011	4,847
Unrestricted funds	16	334,044	402,174
TOTAL FUNDS		<u><u>339,055</u></u>	<u><u>407,021</u></u>

The financial statements were approved and authorised for issue by the Council of Management and signed on their behalf by:

.....
S Sugiyama
President

Date:

The notes on pages 18 to 33 form part of these financial statements.

INTERNATIONAL GLACIOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

International Glaciological Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Council of Management in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 GOING CONCERN

The Council of Management have reviewed the financial position of the Charity and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

INTERNATIONAL GLACIOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income in relation to the publication of Journals and Annals is recognised at the later of the publication date or receipt of a sales order.

Royalty income is recognised in the period to which it relates.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. These are apportioned between activities on a basis consistent with the use of resources.

Costs of generating funds are merchandise costs. No support costs are allocated to fundraising as they are considered immaterial.

All expenditure is inclusive of irrecoverable VAT.

1.6 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.8 CURRENT INVESTMENT

Current asset investments represent cash held on deposit with a maturity date of less than one year which is being held for investment purposes rather than to meet short term cash commitments as they fall due.

1.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 33.33% straight line
Computer equipment	- 33.33% straight line

1.10 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.14 OPERATING LEASES

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.15 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

1.16 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

INTERNATIONAL GLACIOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Journal, Ice and books	1,217	1,217	2,173
Meetings and Symposia	62,465	62,465	217,250
Membership	24,420	24,420	25,542
CUP Royalty	85,117	85,117	120,943
TOTAL 2024	<u>173,219</u>	<u>173,219</u>	<u>365,908</u>
Total 2023	<u>365,908</u>	<u>365,908</u>	

In 2023 all income from charitable activities was unrestricted.

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends and interest (gross)	10,036	-	10,036	9,525
Bank deposit interest	3,612	164	3,776	4,950
TOTAL 2024	<u>13,648</u>	<u>164</u>	<u>13,812</u>	<u>14,475</u>
Total 2023	<u>14,310</u>	<u>165</u>	<u>14,475</u>	

INTERNATIONAL GLACIOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. EXPENDITURE ON RAISING FUNDS

MERCHANDISE

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Merchandising expenses	-	-	1,400
	<u> </u>	<u> </u>	<u> </u>
Total 2023	<u>1,400</u>	<u>1,400</u>	

In 2023 all expenditure on raising funds was unrestricted.

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Grant funding of activities (note 7) 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Publications and Journals	25,147	-	94,156	119,303	128,512
Meetings/Symposia	111,801	7,756	20,405	139,962	279,224
TOTAL 2024	<u>136,948</u>	<u>7,756</u>	<u>114,561</u>	<u>259,265</u>	<u>407,736</u>
Total 2023	<u>280,270</u>	<u>7,065</u>	<u>120,401</u>	<u>407,736</u>	

In 2023 direct publication and journal activities were £30,045 and meetings/symposia were £250,225, while support costs for publications and journals were £98,467 and £21,934 for meetings/symposia.

In 2023, £4,318 of charitable expenditure was restricted.

INTERNATIONAL GLACIOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Publications and Journals 2024 £	Meetings/ Symposia 2024 £	Total funds 2024 £	Total funds 2023 £
Wages and salaries	25,147	50,880	76,027	72,064
Printing	-	532	532	529
Proof reading and editorial costs	-	1,239	1,239	572
Online submission fees	-	399	399	2,974
Symposia	-	58,751	58,751	204,131
TOTAL 2024	25,147	111,801	136,948	280,270

ANALYSIS OF SUPPORT COSTS

	Publications and Journals 2024 £	Meetings/ Symposia 2024 £	Total funds 2024 £	Total funds 2023 £
Wages and salaries	40,936	-	40,936	38,808
Depreciation	1,606	-	1,606	1,762
Office rent	15,948	4,847	20,795	20,575
Telephone, stationery and postage	2,355	737	3,092	3,043
Computer and website costs	12,548	2,913	15,461	15,295
Travel and subsistence	313	8,194	8,507	10,437
Bank charges (including credit card fees)	1,082	2,051	3,133	5,439
Sundry expenses	918	1,663	2,581	2,404
Manufacturing of Seligman, Richardson medal, ECS, and Firn awards	2,568	-	2,568	3,945
Bookkeeping fees	5,582	-	5,582	5,792
Loss on disposal of fixed asset	-	-	-	246
(Profit) / Loss on foreign exchange	(18)	-	(18)	58
Bookkeeping fees - Governance	648	-	648	1,764
Accountancy fees - Governance	9,670	-	9,670	10,833
TOTAL 2024	94,156	20,405	114,561	120,401

INTERNATIONAL GLACIOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. ANALYSIS OF GRANTS

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £	Total funds 2023 £
Grants, Meetings/Symposia	5,759	1,997	7,756	7,065
	<u>5,759</u>	<u>1,997</u>	<u>7,756</u>	<u>7,065</u>
Total 2023	2,574	4,491	7,065	
	<u>2,574</u>	<u>4,491</u>	<u>7,065</u>	

No grants (2023 - two grants amounting to £602) were made to individuals in the year from the Graham Cogley Award Fund.

Due to the value of grant costs, no support costs have been allocated (2023 - None).

The Charity has made the following grants to institutions during the year:

NAME OF INSTITUTION	2024 £	2023 £
McCarthy Summer School	3,168	-
Patagonian Icefields Research Program, Chile	2,591	-
Fundación Cricyt	-	2,648
Consultoria Y Capacitacion Cient	-	2,671
Universiteit Utrecht	-	1,144
	<u>5,759</u>	<u>6,463</u>

8. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's independent examiner in respect of:		
Independent examination of the Charity's annual accounts	3,775	3,650
Preparation of annual VAT return	620	820
All accountancy services	5,275	6,363
	<u>5,275</u>	<u>6,363</u>

INTERNATIONAL GLACIOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. STAFF COSTS INCLUDING KEY MANAGEMENT PERSONNEL

	2024 £	2023 £
Wages and salaries	102,853	97,769
Social security costs	7,939	7,237
Other pension costs	6,171	5,866
	<u>116,963</u>	<u>110,872</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Secretary-General	<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-

The key management personnel of the charity as at 31 December 2024 comprise the Council of Management, Secretary-General and Membership and Accounts Manager, who works 'freelance' for the IGS. The Council of Management give their time freely. No Council Member received any remuneration or benefits in kind from the charity for their duties (2023 - None). The total employee benefits including employer pension costs and employer national insurance cost of the key management personnel of the charity were £116,963 (2023 - £110,872) for the Secretary-General.

During the year, no (2023 - None) Council Members received reimbursement of expenses.

INTERNATIONAL GLACIOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 January 2024	429	14,338	14,767
At 31 December 2024	429	14,338	14,767
DEPRECIATION			
At 1 January 2024	429	11,239	11,668
Charge for the year	-	1,606	1,606
At 31 December 2024	429	12,845	13,274
NET BOOK VALUE			
At 31 December 2024	-	1,493	1,493
At 31 December 2023	-	3,099	3,099

INTERNATIONAL GLACIOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 January 2024	162,637
Revaluations	4,240
AT 31 DECEMBER 2024	<u>166,877</u>
NET BOOK VALUE	
AT 31 DECEMBER 2024	<u>166,877</u>
At 31 December 2023	<u>162,637</u>

All the fixed asset investments are held in the UK.

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The Charity manages the investment portfolio themselves and do not consider that they require the advice of an expert advisor at the present time.

The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term growth and annual income.

The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

Investments at market value value comprises of equity investments.

12. STOCKS

	2024 £	2023 £
Merchandise for resale	<u>562</u>	<u>562</u>

INTERNATIONAL GLACIOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. DEBTORS

	2024	2023
	£	£
Trade debtors	-	150
Other debtors	12,961	66,151
Prepayments and accrued income	7,870	12,962
	<u>20,831</u>	<u>79,263</u>

14. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Fixed term deposits	107,433	102,378
	<u>107,433</u>	<u>102,378</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,610	8,999
Other taxation and social security	14,496	6,166
Other creditors	1,888	1,678
Accruals and deferred income	23,598	41,627
	<u>43,592</u>	<u>58,470</u>

	2024	2023
	£	£
Deferred income at 1 January 2024	15,854	16,428
Resources deferred during the year	13,648	15,854
Amounts released from previous periods	(15,854)	(16,428)
DEFERRED INCOME AT 31 DECEMBER 2024	<u>13,648</u>	<u>15,854</u>

Deferred income relates to 2025 memberships subscriptions and royalties received in advance.

INTERNATIONAL GLACIOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
Unrestricted Fund	402,174	186,895	(259,265)	4,240	334,044
RESTRICTED FUNDS					
Restricted Funds - Graham Cogley Award Fund	4,847	164	-	-	5,011
TOTAL OF FUNDS	407,021	187,059	(259,265)	4,240	339,055

Purpose of Principal Funds

Unrestricted Fund - This represents unrestricted funds available to support the Society's charitable purpose.

Seligman Fund - In late 1962, the concept of an award for excellence in the discipline of glaciology took shape at a Council meeting in Obergurgl, Austria, in the form of a hexagonal crystal of high-quality glass named the Seligman Crystal after the Society's founder. The Seligman Fund was created to fund the award of the Seligman Crystal which is '...awarded from time to time to one who has made an outstanding scientific contribution to glaciology so that the subject is now enriched'. It is represented by net current assets.

The Graham Cogley Award Fund - This award was established in memory of Professor Graham Cogley who made substantial and enduring contributions to glaciology, in particular to the understanding and quantification of glacier mass change. Graham is also recognized for his sustained and outstanding service to the wider glaciological community, including as IGS Chief Editor between 2016 and 2018. The Graham Cogley Award recognizes excellence in glaciological research by student scientists. The award was initiated and is generously sponsored by the Cogley family and is shared between the International Glaciological Society IGS and the International Association of Cryospheric Sciences IACS, with the IGS and the IACS giving out the award in alternate years. The IGS will give out two 'Graham Cogley Awards' to students who have published papers of exceptional quality in the Journal of Glaciology or the Annals of Glaciology within the last two years. Each award will include a cash prize of CAN\$ 500 and a certificate. The awardees and their papers will be promoted online, including in the "Awards" section of the IGS web site.

INTERNATIONAL GLACIOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS						
Unrestricted Fund	434,019	380,296	(404,818)	(3,409)	(3,914)	402,174
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
RESTRICTED FUNDS						
Restricted Funds - Seligman Fund	298	9	(3,716)	3,409	-	-
Restricted Funds - Graham Cogley Award Fund	5,293	156	(602)	-	-	4,847
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,591	165	(4,318)	3,409	-	4,847
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OF FUNDS	<hr/> <hr/> 439,610	<hr/> <hr/> 380,461	<hr/> <hr/> (409,136)	<hr/> <hr/> -	<hr/> <hr/> (3,914)	<hr/> <hr/> 407,021

INTERNATIONAL GLACIOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,493	-	1,493
Fixed asset investments	166,877	-	166,877
Current assets	209,266	5,011	214,277
Creditors due within one year	(43,592)	-	(43,592)
TOTAL	334,044	5,011	339,055

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,099	-	3,099
Fixed asset investments	162,637	-	162,637
Current assets	290,590	9,165	299,755
Creditors due within one year	(54,152)	(4,318)	(58,470)
TOTAL	402,174	4,847	407,021

INTERNATIONAL GLACIOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,171 (2023 - £5,866). Contributions totalling £1,135 (2023 - £1,080) were payable to the fund at the balance sheet date and are included in creditors.

19. OPERATING LEASE COMMITMENTS

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	-	12,557
	<u> </u>	<u> </u>

20. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 - None).