

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**The Micklepage Trust**

Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

**The Micklepage Trust**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 9
<b>Detailed Statement of Financial Activities</b>	10

**The Micklepage Trust**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To provide a Christian place where individuals of all ages, gender, race, sexual orientation, ability or disability, faiths (or none) may find rest, recreation, and sustenance for the spirit to move forward on life's journey.

To provide a Christian Place for groups to eat, sleep, work, rejuvenate and celebrate together.

To provide a Christian place in which people are able to share life as a group in the belief that they thereby become greater than the sum of their individual parts

To encourage people to give their labour to sustain and beautify the buildings and grounds.

**Significant activities**

The charity's property was booked by: Faith Groups Activity Groups (often including activities for disabled and vulnerable adults and children; Family Groups; Working party Groups; New Groups.

**Public benefit**

The Charity has continued to remain true to its purposes in being available to members of the public to provide a Christian place of rest, recreation and renewal.

**Social investments**

There was no program related investment.

**Grantmaking**

The Trust does not make grants.

**Volunteers**

Volunteers contributed to grounds clearance and general maintenance, including painting and decorating.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The Charity continues to make available the charity's residential property for letting and maintains it for this purpose.

**Fundraising activities**

The Trust did not actively fund raise.

**Investment performance**

The trust has not engaged in any investments.

**Internal and external factors**

The principal risk the Trust has identified is creeping suburbanisation of the rural landscape in which it is set, and which creates its ambiance and allows for the peaceful enjoyment. The Trust, with the local community has successfully opposed two planning applications which if allowed would have seriously and deleteriously affected the Trusts objectives.

**FINANCIAL REVIEW**

**Financial position**

The trust made a loss this year of £11,996 (2023 - Surplus £1,532) and reserves carried forward were £78,051.

Roof repairs were carried out in the year which amounted to £7,724 and other fire safety measures costing over £3,000 contributes to the loss for the year.

**The Micklepage Trust**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

**FINANCIAL REVIEW**

**Principal funding sources**

Bookings payments are the principal source of the charities funds

**Investment policy and objectives**

The charity continues to actively manage the Trust premises to make it attractive to the beneficiaries to ensure that they return and continue to find benefit there.

**Reserves policy**

The charity aims to hold a minimum reserve of £50,000 to ensure that the charity can continue operations following any unforeseeable interruption to its income.

**Going concern**

The charity is in a sound position with sufficient revenue and reserves to maintain its operation and business continuity in the event of any stochastic event.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

New trustees are recruited and elected by Micklepage Council.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

**Principal address**

Micklepage Farm  
Farmhouse and Barn  
Nuthurst Road  
Nuthurst  
Horsham  
RH13 6RG

**Trustees**

J Wiser  
S Tippins  
J Wyatt  
S Mayo  
K Mayo  
J Cole  
C O'Flynn

**Independent Examiner**

Dipakkumar Shah FCA  
Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

**The Micklepage Trust**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

Approved by order of the board of trustees on .....October 2025 and signed on its behalf by:



.....  
J Wisner - Trustee

**Independent Examiner's Report to the Trustees of  
The Micklepage Trust**

**Independent examiner's report to the trustees of The Micklepage Trust**

I report to the charity trustees on my examination of the accounts of The Micklepage Trust (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dipakkumar Shah FCA  
The Institute of Chartered Accountants in England and Wales

Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

Date: .....October 2025

**The Micklepage Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<u>30,966</u>	<u>27,924</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Facilities hire		42,422	26,332
Other		<u>540</u>	<u>60</u>
<b>Total</b>		<u>42,962</u>	<u>26,392</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,996)	1,532
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>90,047</u>	<u>88,515</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>78,051</u></u>	<u><u>90,047</u></u>

The notes form part of these financial statements

**The Micklepage Trust**

**Balance Sheet**  
**31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		78,052	90,047
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1)	-
<b>NET CURRENT ASSETS</b>		<u>78,051</u>	<u>90,047</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,051</u>	<u>90,047</u>
<b>NET ASSETS</b>		<u>78,051</u>	<u>90,047</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>78,051</u>	<u>90,047</u>
<b>TOTAL FUNDS</b>		<u>78,051</u>	<u>90,047</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....October 2025 and were signed on its behalf by:

J.W:u

.....  
J Wisser - Trustee



.....  
C O'Flynn - Trustee

The notes form part of these financial statements



## The Micklepage Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	28,689	26,263
Deposit account interest	<u>2,277</u>	<u>1,661</u>
	<u>30,966</u>	<u>27,924</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**The Micklepage Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade creditors	<u>1</u>	<u>-</u>

**5. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	90,047	(11,996)	78,051
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>90,047</u>	<u>(11,996)</u>	<u>78,051</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,966	(42,962)	(11,996)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>30,966</u>	<u>(42,962)</u>	<u>(11,996)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	88,515	1,532	90,047
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>88,515</u>	<u>1,532</u>	<u>90,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,924	(26,392)	1,532
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>27,924</u>	<u>(26,392)</u>	<u>1,532</u>

**The Micklepage Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	88,515	(10,464)	78,051
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>88,515</u>	<u>(10,464)</u>	<u>78,051</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,890	(69,354)	(10,464)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>58,890</u>	<u>(69,354)</u>	<u>(10,464)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**The Micklepage Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	28,689	26,263
Deposit account interest	<u>2,277</u>	<u>1,661</u>
	<u>30,966</u>	<u>27,924</u>
<b>Total incoming resources</b>	30,966	27,924
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	1,500	1,223
Insurance	3,370	2,760
Light and heat	9,259	6,557
Telephone	219	309
Sundries	-	650
Consumables	4,875	2,566
Property repairs	13,764	3,729
Cleaning & maintenance	<u>7,488</u>	<u>8,538</u>
	40,475	26,332
<b>Support costs</b>		
<b>Management</b>		
Advertising	1,947	-
<b>Finance</b>		
Bank charges	60	60
<b>Governance costs</b>		
Accountancy and legal fees	<u>480</u>	<u>-</u>
Total resources expended	<u>42,962</u>	<u>26,392</u>
<b>Net (expenditure)/income</b>	<u>(11,996)</u>	<u>1,532</u>

This page does not form part of the statutory financial statements