

# THE SISTERS OF ST SAVIOUR'S PRIORY

England & Wales · Charity number 230927

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1963-09-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Saviours Priory  
18 Queensbridge Road  
London  
E2 8NS

**Phone** 02077399976

**Email** [SSMPRIORY@AOL.COM](mailto:SSMPRIORY@AOL.COM)

**Website** [www.stsaviourspriory.org.uk](http://www.stsaviourspriory.org.uk)

## Activities

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**Objects:** RELIGIOUS HOUSE DEVOTED TO WORKS OF MERCY, SPIRITUAL AND CORPORAL ESPECIALLY AMONGST THE POOR.

**Activities:** A group of 11 sisters - some working as staff members in local parishes; One does complementary therapy & another dance workshops. Our priory premises are used to the full by local groups & individuals for meetings and quiet days. The Dunloe centre offers food, clothes & fellowship each week for the homeless & marginalised. The Sunday stall offers recycled goods at affordable prices as well as sup

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£215,771	£204,258	-	-
2024-04-05	£203,810	£209,787	-	-
2023-04-05	£192,828	£187,747	-	-
2022-04-05	£172,191	£182,963	-	-
2021-04-05	£199,194	£189,324	-	-

## Trustees

Name	Role	Appointed
ALEXANDER LAMBERT THORPE		2017-05-25
HON MARK HECTOR LAING		
REVEREND SISTER JUDITH ELIZABETH BLACKBU		
SISTER ELIZABETH READING CRAWFORD S S M		
Sister Ann Louise Huston SSM		2014-05-08

**THE SISTERS OF ST SAVIOUR'S PRIORY**

England & Wales - Charity number 230927

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# Accounts

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REGISTERED CHARITY NUMBER: 230927

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
ST SAVIOUR'S PRIORY

Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

**ST SAVIOUR'S PRIORY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims for the public benefit

St. Saviour's Priory is home to 6 Sisters of the Society of St. Margaret (a recognised Anglican Religious Community). The Sisters of the Society are called by God to follow our Lord Jesus Christ and to devote every faculty of body, mind and spirit to Him. They are set free to respond to his call by the three traditional vows of Poverty, Chastity and Obedience.

In fulfilment of this calling, the Sisters seek to love and serve Christ in each other in the common life and go out to meet Him in all people. The Sisters outreach to the local community includes working as staff members in various parishes; supporting issues of justice and racial equality; the homeless; the sexually abused; retreats and individual spiritual direction; the creative arts. All the Sister's work is done free of charge.

The Sisters are also called to a ministry of welcome, sharing their community building and resources of worship and space with individuals and groups. This work continues with many individuals and groups using our premises.

##### Guests and Groups

We offer guest accommodation and welcome guests and groups. The main focus of our guest bookings have been local people requesting space for quiet / retreat days. We have also extended our hospitality to more long-term residents requiring accommodation to enable them to work in the local area for non-profit / third sector organisations whose work is in line with our objectives. This includes working with refugees, local churches and chaplaincies, and in areas of social justice.

Four times a year we invite local Friends to join us for a service in the Chapel followed by refreshments.

The Dunloe Centre offers a bespoke service to individuals as need arises. This allows the Sisters to offer a one to one service of practical help (e.g. food parcels, clothing etc.) and also on-going support for more complex needs. The Sunday Stall is open most weeks. This is a drop-in facility which offers very cheap donated, second hands goods, and the opportunity for people to meet together on an informal basis. It attracts a wide range of people from different backgrounds and with various and often multiple needs.

##### Achievements and Performance - how the activities have delivered public benefit

Towards the fulfilment of our ministry in this part of London the work of the Priory is tailored towards:

- The proclamation of the gospel imperative in favour of the poor
- The development of the spiritual life of the local people and those who seek us out
- To confront issues of social exclusion and foster social cohesion
- To reach out to and bring relief to those in need as practically as possible

The initiatives as set out above (Dunloe Centre etc.) illustrate the practical incarnation of these aims and aspirations. The work of the Priory has always been rooted in the local community and, although historically this work has been based in local churches the Sisters are now often called to serve the needs of the wider community.

The Sisters' ministries are all offered free of charge, as is the majority of our accommodation.

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

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#### FINANCIAL REVIEW

The charity recorded a surplus of £11,513 to which must be added to an unrealised profit on investments of £35,859 to reach a surplus of £47,372.

#### Principal Funding Sources

Aside from investment income the principal funding sources of the charity are the sisters' contributions and pensions, contributions from the use of the Priory's facilities and donations.

#### Investment Policy

The trustees consider fixed interest government securities and specialised investments designed for the charity sector best meet the charity's need for income and capital growth. However this position is kept under review with regard to market changes.

#### Reserves Policy

The Trustees have established a reserve policy whereby unrestricted funds are maintained at levels which enable the trustees to support the maximum number of charitable activities which can be undertaken by the current number of Sisters.

#### FUTURE PLANS

The Sisters are aware of their own changing needs and also changes in the needs of the local community. It is important to them that the Priory buildings are used to the best advantage; this may require some substantial re-ordering in the future; and in the meantime inevitably requires ongoing maintenance.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is an unincorporated trust constituted under a trust deed dated 19 November 1891 and is a registered charity number 230927. The assets of the Priory are held in accordance with the Statutes of St. Saviour's Priory and the Constitution and Rules of the Society of St. Margaret (to which the priory is affiliated).

##### Recruitment and appointment of new trustees

In accordance with the statutes of the charity the majority of the Trustees have to be members of the community and these are elected by a vote of all sisters. The other trustees are also elected by the sisters and chosen to bring other skills to the charity.

##### Organisational structure

The Priory does not have any paid employees and all activities and management are carried out by the Trustees, the Sisters and volunteers.

##### Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity being members of the Sisters of the Society of St. Margaret. New Trustees who are not Sisters are fully briefed by the Sisters.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

230927

##### Principal address

St Saviour's Priory  
18 Queensbridge Road  
Haggerston  
London  
E2 8NS

**ST SAVIOUR'S PRIORY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2025**

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**Trustees**

Rev Mother Judith Blackburn  
Sister Elizabeth Crawford  
Mr Mark Laing  
Sister Anna Huston  
Mr Alexander Thorpe

**Independent Examiner**

Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CRO OXZ

**Bankers:**

CafBank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4TA

National Westminster Bank plc  
P O Box 282  
216 Bishopsgate  
London  
EC2M 4JH

Approved by order of the board of trustees on 29<sup>th</sup> May 2025 and signed on its behalf by:



Rev Mother Judith Blackburn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST SAVIOUR'S PRIORY**

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**Independent examiner's report to the trustees of St Saviour's Priory**

I report to the charity trustees of the Trust on my examination of the accounts of St Saviour's Priory (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CRO 0XZ

30/06/2025

ST SAVIOUR'S PRIORY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		124,797	112,928
<b>Charitable activities</b>			
Charitable activities		4,351	9,483
Investment income	2	<u>86,623</u>	<u>81,399</u>
<b>Total</b>		215,771	203,810
<b>EXPENDITURE ON</b>			
Raising funds		471	774
<b>Charitable activities</b>			
Charitable activities		195,919	201,521
Other		<u>7,868</u>	<u>7,492</u>
<b>Total</b>		204,258	209,787
Net gains/(losses) on investments		<u>35,859</u>	<u>(2,116)</u>
<b>NET INCOME/(EXPENDITURE)</b>		47,372	(8,093)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>2,250,638</u>	<u>2,258,731</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,298,010</u></u>	<u><u>2,250,638</u></u>

The notes form part of these financial statements

ST SAVIOUR'S PRIORY

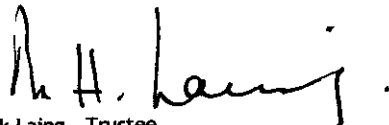
BALANCE SHEET  
5 APRIL 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	36,099	45,561
Investments	6	<u>2,102,088</u>	<u>2,066,229</u>
		2,138,187	2,111,790
<b>CURRENT ASSETS</b>			
Debtors	7	6,299	3,292
Cash at bank		<u>154,424</u>	<u>136,457</u>
		160,723	139,749
<b>CREDITORS</b>			
Amounts falling due within one year	8	(900)	(900)
		<u>159,823</u>	<u>138,849</u>
<b>NET CURRENT ASSETS</b>			
		2,298,010	2,250,638
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,298,010</u>	<u>2,250,638</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	9		
Unrestricted funds		<u>2,298,010</u>	<u>2,250,638</u>
<b>TOTAL FUNDS</b>		<u>2,298,010</u>	<u>2,250,638</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29<sup>th</sup> May 2025 and were signed on its behalf by:



Rev Mother Judith Blackburn - Trustee



Mr Mark Laing - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- at varying rates on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed assets investments.**

Fixed assets investments are shown at market value

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025

<b>2.</b>	<b>INVESTMENT INCOME</b>	2025	2024
		£	£
	Dividends from shares in UK listed companies	77,493	73,061
	Interest on UK fixed interest securities	9,130	8,338
	Deposit account interest	<u>          </u>	<u>          </u>
		<u>86,623</u>	<u>81,399</u>
<b>3.</b>	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.		
	<b>Trustees' expenses</b>		
	There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.		
<b>4.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		Unrestricted funds
			£
	<b>INCOME AND ENDOWMENTS FROM</b>		
	Donations and legacies		124,797
	<b>Charitable activities</b>		
	Charitable activities		4,351
	Investment income		<u>86,623</u>
	<b>Total</b>		215,771
	<b>EXPENDITURE ON</b>		
	Raising funds		471
	<b>Charitable activities</b>		
	Charitable activities		195,919
	Other		<u>7,868</u>
	<b>Total</b>		204,258
	Net gains/(losses) on investments		<u>35,859</u>
	<b>NET INCOME/(EXPENDITURE)</b>		47,372
	<b>RECONCILIATION OF FUNDS</b>		
	<b>Total funds brought forward</b>		2,250,638
			<u>          </u>
	<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,298,010</u>

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer £	Totals £
<b>COST</b>				
At 6 April 2024 and 5 April 2025	485,078	130	160	485,368
Additions	-	424	-	424
	<u>485,078</u>	<u>554</u>	<u>160</u>	<u>485,792</u>
<b>DEPRECIATION</b>				
At 6 April 2024	439,723	-	86	439,809
Charge for year	9,702	163	21	9,886
	<u>449,424</u>	<u>163</u>	<u>107</u>	<u>449,694</u>
<b>NET BOOK VALUE</b>				
At 5 April 2025	<u>35,654</u>	<u>391</u>	<u>54</u>	<u>36,099</u>
At 5 April 2024	<u>45,356</u>	<u>130</u>	<u>75</u>	<u>45,561</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2024	2,066,299
Additions	-
Disposals	-
Revaluations	35,859
	<u>2,102,088</u>
At 5 April 2025	<u>2,102,088</u>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<u>2,102,088</u>
At 5 April 2024	<u>2,066,299</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>2,102,088</u>

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025

<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
		£	£
	Prepayments	<u>6,299</u>	<u>3,292</u>

<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
		£	£
	Other creditors	<u>900</u>	<u>900</u>

<b>9.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 6.4.24	At
		£	5.4.25
		£	£
	Unrestricted funds		
	General fund	<u>2,250,638</u>	<u>2,298,010</u>
		<u>47,372</u>	<u>47,372</u>
	<b>TOTAL FUNDS</b>	<u>2,250,638</u>	<u>2,298,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>215,771</u>	<u>(204,258)</u>	<u>35,859</u>	<u>47,372</u>
<b>TOTAL FUNDS</b>	<u>215,771</u>	<u>(204,258)</u>	<u>35,859</u>	<u>47,372</u>

Comparatives for movement in funds

	At 6.4.23	Net movement in funds	At
	£	£	5.4.24
			£
Unrestricted funds			
General fund	<u>2,258,731</u>	<u>(8,093)</u>	<u>2,250,638</u>
<b>TOTAL FUNDS</b>	<u>2,258,731</u>	<u>(8,093)</u>	<u>2,250,638</u>

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	203,810	(209,787)	(23,839)	(18,758)
<b>TOTAL FUNDS</b>	<u>192,828</u>	<u>(187,747)</u>	<u>(23,839)</u>	<u>(18,758)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	2,258,731	39,819	2,298,550
<b>TOTAL FUNDS</b>	<u>2,258,731</u>	<u>39,819</u>	<u>2,298,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	419,580	414,045	33,743	39,279
<b>TOTAL FUNDS</b>	<u>419,580</u>	<u>414,045</u>	<u>33,743</u>	<u>39,279</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

ST SAVIOUR'S PRIORY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	1,019	1,000
Sister's contributions and pensions	59,404	45,749
Gift aid	38,965	41,618
Guests and retreats and refunds	11,992	13,409
Other donations and grants	<u>12,802</u>	<u>11,152</u>
	124,797	112,928
<b>Investment income</b>		
Dividends from shares in UK listed companies	77,493	73,061
Interest on UK fixed interest securities	9,130	8,338
Deposit account interest	<u>0</u>	<u>0</u>
	82,623	81,399
<b>Charitable activities</b>		
Sales	<u>4,351</u>	<u>9,483</u>
<b>Total incoming resources</b>	215,771	203,810
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cost of goods sold	471	774
<b>Charitable activities</b>		
Priory running costs	81,155	75,258
Payments to volunteers	53,025	50,269
Maintenance	26,063	40,752
Travel	718	229
Chapel costs	813	1,133
Donations and subscriptions	8,201	11,656
Personal care	2,644	4,402
Publications	265	553
Depreciation	9,886	9,788
Care, funeral and memorial	5,179	107
Other	<u>6,599</u>	<u>7,374</u>
	195,019	201,482
<b>Support costs</b>		
<b>Governance costs</b>		
Office	7,049	5,820
Accounts	1,440	900
Carried forward	8,489	6,720

This page does not form part of the statutory financial statements

ST SAVIOUR'S PRIORY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

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	2025	2024
	£	£
<b>Governance costs</b>		
Brought forward	8,489	6,720
Bank charges	<u>750</u>	<u>810</u>
	<u>9,239</u>	<u>7,531</u>
Total resources expended	<u>204,258</u>	<u>209,787</u>
<b>Net (loss) income before gains and losses</b>	11,513	(5,977)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>35,859</u>	<u>(2,116)</u>
<b>Net income/(expenditure)</b>	<u>47,372</u>	<u>(8,093)</u>

This page does not form part of the statutory financial statements

**THE SISTERS OF ST SAVIOUR'S PRIORY**

England & Wales - Charity number 230927

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024  
FOR  
ST SAVIOUR'S PRIORY**

Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

**ST SAVIOUR'S PRIORY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims for the public benefit

St. Saviour's Priory is home to seven Sisters of the Society of St. Margaret (a recognised Anglican Religious Community). The Sisters of the Society are called by God to follow our Lord Jesus Christ and to devote every faculty of body, mind and spirit to Him. They are set free to respond to his call by the three traditional vows of Poverty, Chastity and Obedience.

In fulfilment of this calling, the Sisters seek to love and serve Christ in each other in the common life and go out to meet Him in all people. The Sisters outreach to the local community includes working as staff members in various parishes; supporting issues of justice and racial equality; the homeless; the sexually abused; retreats and individual spiritual direction; the creative arts. All the Sister's work is done free of charge.

The Sisters are also called to a ministry of welcome, sharing their community building and resources of worship and space with individuals and groups. This work continues with many individuals and groups using our premises.

##### Guests and Groups

We offer guest accommodation and welcome guests and groups. The main focus of our guest bookings have been local people requesting space for quiet / retreat days. We have also extended our hospitality to more long-term residents requiring accommodation to enable them to work in the local area for non-profit / third sector organisations whose work is in line with our objectives. This includes working with refugees, local churches and chaplaincies, and in areas of social justice.

Four times a year we invite local Friends to join us for a service in the Chapel followed by refreshments.

The Dunloe Centre offers a bespoke service to individuals as need arises. This allows the Sisters to offer a one to one service of practical help (e.g. food parcels, clothing etc.) and also on-going support for more complex needs. The Sunday Stall is open most weeks. This is a drop-in facility which offers very cheap donated, second hands goods, and the opportunity for people to meet together on an informal basis. It attracts a wide range of people from different backgrounds and with various and often multiple needs.

##### Achievements and Performance - how the activities have delivered public benefit

Towards the fulfilment of our ministry in this part of London the work of the Priory is tailored towards:

- The proclamation of the gospel imperative in favour of the poor
- The development of the spiritual life of the local people and those who seek us out
- To confront issues of social exclusion and foster social cohesion
- To reach out to and bring relief to those in need as practically as possible

The initiatives as set out above (Dunloe Centre etc.) illustrate the practical incarnation of these aims and aspirations. The work of the Priory has always been rooted in the local community and, although historically this work has been based in local churches the Sisters often serve needs in the wider community also.

The Sisters' ministries are all offered free of charge, as is the majority of our accommodation.

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

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#### FINANCIAL REVIEW

The charity recorded a deficit of £5,977 to which must be added to an unrealised loss on investments of £2,116 to reach a deficit of £8,093.

#### Principal Funding Sources

Aside from investment income the principal funding sources of the charity are the sisters' contributions and pensions, contributions from the use of the Priory's facilities and donations.

#### Investment Policy

The trustees consider fixed interest government securities and specialised investments designed for the charity sector best meet the charity's need for income and capital growth.

#### Reserves Policy

The Trustees have established a reserve policy whereby unrestricted funds are maintained at levels which enable the trustees to support the maximum number of charitable activities which can be undertaken by the current number of Sisters.

#### FUTURE PLANS

The Sisters are aware of their own changing needs and also changes in the needs of the local community. It is important to them that the Priory buildings are used to the best advantage; this may require some substantial re-ordering in the future; and in the meantime inevitably requires ongoing maintenance.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is an unincorporated trust constituted under a trust deed dated 19 November 1891 and is a registered charity number 230927. The assets of the Priory are held in accordance with the Statutes of St. Saviour's Priory and the Constitution and Rules of the Society of St. Margaret (to which the priory is affiliated).

##### Recruitment and appointment of new trustees

In accordance with the statutes of the charity the majority of the Trustees have to be members of the community and these are elected by a vote of all sisters. The other trustees are also elected by the sisters and chosen to bring other skills to the charity.

##### Organisational structure

The Priory does not have any paid employees and all activities and management are carried out by the Trustees, the Sisters and volunteers.

##### Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity being members of the Sisters of the Society of St. Margaret. New Trustees who are not Sisters are fully briefed by the Sisters.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

230927

##### Principal address

St Saviour's Priory  
18 Queensbridge Road  
Haggerston  
London  
E2 8NS

**ST SAVIOUR'S PRIORY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

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**Trustees**

Rev Mother Judith Blackburn  
Sister Elizabeth Crawford  
Mr Mark Laing  
Sister Anna Huston  
Mr Alexander Thorpe

**Independent Examiner**

Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

**Bankers:**

CafBank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4TA

National Westminster Bank plc  
P O Box 282  
216 Bishopsgate  
London  
EC2M 4JH

Approved by order of the board of trustees on 27<sup>th</sup> May 2024 and signed on its behalf by:



Rev Mother Judith Blackburn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST SAVIOUR'S PRIORY**

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**Independent examiner's report to the trustees of St Saviour's Priory**

I report to the charity trustees on my examination of the accounts of St Saviour's Priory (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

*10th June 2024*

ST SAVIOUR'S PRIORY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		112,928	110,923
<b>Charitable activities</b>			
Charitable activities		9,483	4,330
Investment income	2	<u>81,399</u>	<u>77,575</u>
<b>Total</b>		<b>203,810</b>	<b>192,828</b>
<b>EXPENDITURE ON</b>			
Raising funds		774	424
<b>Charitable activities</b>			
Charitable activities		201,521	179,936
Other		<u>7,492</u>	<u>7,387</u>
<b>Total</b>		<b>209,787</b>	<b>187,747</b>
Net gains/(losses) on investments		<u>(2,116)</u>	<u>(23,839)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,093)</b>	<b>(18,758)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>2,258,731</u>	<u>2,277,489</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>2,250,638</u></b>	<b><u>2,258,731</u></b>

The notes form part of these financial statements

ST SAVIOUR'S PRIORY

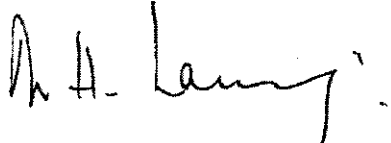
BALANCE SHEET  
5 APRIL 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	45,561	55,057
Investments	6	<u>2,066,229</u>	<u>2,038,345</u>
		2,111,790	2,093,402
<b>CURRENT ASSETS</b>			
Debtors	7	3,292	4,906
Cash at bank		<u>136,457</u>	<u>161,263</u>
		139,749	166,169
<b>CREDITORS</b>			
Amounts falling due within one year	8	(900)	(840)
		<u>138,849</u>	<u>165,329</u>
<b>NET CURRENT ASSETS</b>			
		<u>138,849</u>	<u>165,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,250,638</u>	<u>2,258,731</u>
<b>NET ASSETS</b>		<u>2,250,638</u>	<u>2,258,731</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>2,250,638</u>	<u>2,258,731</u>
<b>TOTAL FUNDS</b>		<u>2,250,638</u>	<u>2,258,731</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27<sup>th</sup> May 2024 and were signed on its behalf by:



Rev Mother Judith Blackburn - Trustee



Mr Mark Laing - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- at varying rates on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed assets investments.**

Fixed assets investments are shown at market value

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Dividends from shares in UK listed companies	73,061	70,621
Interest on UK fixed interest securities	8,338	6,954
Deposit account interest	<u>0</u>	<u>0</u>
	<u>81,399</u>	<u>77,575</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	112,928
<b>Charitable activities</b>	
Charitable activities	9,483
Investment income	<u>81,399</u>
<b>Total</b>	203,810
<b>EXPENDITURE ON</b>	
Raising funds	553
<b>Charitable activities</b>	
Charitable activities	68,985
Other	<u>140,945</u>
<b>Total</b>	212,193
Net gains/(losses) on investments	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,093)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>2,258,731</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,250,638</u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer £	Totals £
<b>COST</b>				
At 6 April 2023 and 5 April 2024	<u>485,078</u>	<u>130</u>	<u>161</u>	<u>485,369</u>
<b>DEPRECIATION</b>				
At 6 April 2023	430,021	-	-	430,021
Charge for year	<u>9,702</u>	<u>-</u>	<u>86</u>	<u>9,788</u>
At 5 April 2024	<u>439,722</u>	<u>-</u>	<u>86</u>	<u>439,808</u>
<b>NET BOOK VALUE</b>				
At 5 April 2024	<u>45,356</u>	<u>130</u>	<u>75</u>	<u>45,561</u>
At 5 April 2023	<u>55,057</u>	<u>-</u>	<u>-</u>	<u>55,057</u>

## 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	2,038,345
Additions	30,000
Disposals	-
Revaluations	<u>-2,116</u>
At 5 April 2024	<u>2,066,229</u>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<u>2,066,229</u>
At 5 April 2023	<u>2,062,184</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

Valuation in 2024	Listed investments £ <u>2,066,229</u>
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<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Prepayments		<u>3,292</u>	<u>4,906</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Other creditors		<u>900</u>	<u>840</u>
<b>9. MOVEMENT IN FUNDS</b>		Net	At
	At 6.4.23	movement	5.4.24
	£	in funds	£
Unrestricted funds		£	
General fund	<u>2,258,731</u>	<u>(8,093)</u>	<u>2,250,638</u>
<b>TOTAL FUNDS</b>	<u>2,258,731</u>	<u>(8,093)</u>	<u>2,250,638</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>203,810</u>	<u>(209,787)</u>	<u>(2,116)</u>	<u>(8,093)</u>
<b>TOTAL FUNDS</b>	<u>203,810</u>	<u>(209,787)</u>	<u>(2,116)</u>	<u>(8,093)</u>

Comparatives for movement in funds

	At 6.4.22	Net	At
	£	movement	5.4.23
		in funds	£
Unrestricted funds		£	
General fund	<u>2,277,489</u>	<u>(18,758)</u>	<u>2,258,731</u>
<b>TOTAL FUNDS</b>	<u>2,277,489</u>	<u>(18,758)</u>	<u>2,258,731</u>

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	192,828	(187,747)	(23,839)	(18,758)
<b>TOTAL FUNDS</b>	<u>192,828</u>	<u>(187,747)</u>	<u>(23,839)</u>	<u>(18,758)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	2,277,489	(26,851)	2,250,638
<b>TOTAL FUNDS</b>	<u>2,277,489</u>	<u>(26,851)</u>	<u>2,250,638</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	396,638	(397,534)	(25,955)	(26,851)
<b>TOTAL FUNDS</b>	<u>396,638</u>	<u>(397,534)</u>	<u>(25,955)</u>	<u>(26,851)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

ST SAVIOUR'S PRIORY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	1,000	10,005
Sister's contributions and pensions	45,749	43,393
Gift aid	41,618	0
Guests and retreats and refunds	13,409	11,001
Other donations and grants	<u>11,152</u>	<u>45,953</u>
	112,928	110,992
<b>Investment income</b>		
Dividends from shares in UK listed companies	73,061	70,621
Interest on UK fixed interest securities	8,338	6,954
Deposit account interest	<u>0</u>	<u>0</u>
	81,399	77,575
<b>Charitable activities</b>		
Sales	<u>9,483</u>	<u>4,330</u>
<b>Total incoming resources</b>	<b>203,810</b>	<b>192,827</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cost of goods sold	774	424
<b>Charitable activities</b>		
Priory running costs	75,258	52,348
Payments to volunteers	50,269	50,948
Maintenance	40,752	40,647
Travel	229	824
Chapel costs	1,133	313
Donations and subscriptions	11,656	10,827
Personal care	4,402	2,558
Publications	553	632
Depreciation	9,788	9,702
Care, funeral and memorial	107	107
Other	<u>7,374</u>	<u>11,030</u>
	201,482	173,974
<b>Support costs</b>		
<b>Governance costs</b>		
Office	5,820	5,521
Accounts	900	826
Carried forward	6,720	6,347

This page does not form part of the statutory financial statements

ST SAVIOUR'S PRIORY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

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	2024	2023
	£	£
<b>Governance costs</b>		
Brought forward	6,720	6,347
Bank charges	<u>810</u>	<u>786</u>
	<u>7,531</u>	<u>7,133</u>
Total resources expended	<u>209,787</u>	<u>181,107</u>
Net (loss) income before gains and losses	(5,977)	11,720
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(2,116)</u>	<u>(23,839)</u>
Net income/(expenditure)	<u>(8,093)</u>	<u>(18,758)</u>

This page does not form part of the statutory financial statements

**THE SISTERS OF ST SAVIOUR'S PRIORY**

England & Wales - Charity number 230927

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
ST SAVIOUR'S PRIORY**

**Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ**

**ST SAVIOUR'S PRIORY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims for the public benefit

St. Saviour's Priory is home to seven Sisters of the Society of St. Margaret (an Anglican Community). The Sisters of the Society are called by God to follow our Lord Jesus Christ and to devote every faculty of body, mind and spirit to Him. They are set free to respond to his call by the three traditional vows of Poverty, Chastity and Obedience.

In fulfilment of this calling, the Sisters seek to love and serve Christ in each other in the common life and go out to meet Him in all people. The Sisters outreach to the local community includes working as staff members in various parishes; supporting issues of justice and racial equality; the homeless; the sexually abused; retreats and individual spiritual direction; the creative arts. All the Sister's work is done free of charge.

The Sisters are also called to a ministry of welcome, sharing their community building and resources of worship and space with individuals and groups. This work continues with many individuals and groups using our premises. Six or seven times a year we invite local Friends to join us for a service in the Chapel followed by refreshments. We have previously offered a sit down meal but in future these events will be held at the weekend and in the evening to facilitate reaching a wider group of people. The Dunloe Centre has changed how it operates. It now offers a more bespoke service to individuals as need arises. This allows the Sisters to offer a one to one service of practical help (e.g. food parcels, clothing etc.) and also on-going support for more complex needs. Our Sunday Stall is open most weeks selling second hand goods at very reduced prices and creating an opportunity for fellowship and outreach.

##### Achievements and Performance - how the activities have delivered public benefit

Towards the fulfilment of our ministry in this part of London the work of the Priory is tailored towards:

- The proclamation of the gospel imperative in favour of the poor
- The development of the spiritual life of the local people and those who seek us out
- To confront issues of social exclusion and foster social cohesion
- To reach out to and bring relief to those in need as practically as possible

In fulfilment of our objectives we have been able to deliver the following services:

##### The Dunloe Centre

This has changed how it functions, as was previously stated, and this appears to be a more suitable response to current needs. In addition to this we continue to offer support to other local initiatives to help those in need within the local community including equipping homes for refugees and homeless persons.

##### Guests and Groups

The main focus of our guest bookings have been local people requesting space for quiet / retreat days. We have also extended our hospitality to more long-term residents requiring accommodation to enable them to work in the local area for non-profit / third sector organisations whose work is in line with our objectives. This includes working with refugees, local churches and chaplaincies, and in areas of social justice.

##### The Sunday Stall

This is a drop-in facility which offers very cheap donated, second hands goods, and the opportunity for people to meet together on an informal basis. It attracts a wide range of people from different backgrounds and with various and often multiple needs. Customers value having access to the Chapel and Garden.

##### Works in the community

The work of the Priory has always been rooted in the local community, and two Sisters still work in local parishes, one as a priest. Although based in local churches the Sisters often serve needs in the wider community.

The Sisters' ministries are all offered free of charge.

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

---

#### FINANCIAL REVIEW

The charity recorded a surplus of £5,081 to which must be added to an unrealised loss on investments of £23,839 to reach a deficit of £18,758.

#### Principal Funding Sources

Aside from investment income the principal funding sources of the charity are the sisters' contributions and pensions, contributions from the use of the Priory's facilities and donations.

#### Investment Policy

The trustees consider fixed interest government securities and specialised investments designed for the charity sector best meet the charity's need for income and capital growth.

#### Reserves Policy

The Trustees have established a reserve policy whereby unrestricted funds are maintained at levels which enable the trustees to support the maximum number of charitable activities which can be undertaken by the current number of Sisters.

#### FUTURE PLANS

The Sisters are aware of their own changing needs and also changes in the needs of the local community. It is important to them that the Priory buildings are used to the best advantage; this may require some substantial re-ordering in the future; and in the meantime inevitably requires ongoing maintenance.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is an unincorporated trust constituted under a trust deed dated 19 November 1891 and is a registered charity number 230927. The assets of the Priory are held in accordance with the Statutes of St. Saviour's Priory and the Constitution and Rules of the Society of St. Margaret (to which the priory is affiliated).

##### Recruitment and appointment of new trustees

In accordance with the statutes of the charity the majority of the Trustees have to be members of the community and these are elected by a vote of all sisters. The other trustees are also elected by the sisters and chosen to bring other skills to the charity.

##### Organisational structure

The Priory does not have any paid employees and all activities and management are carried out by the Trustees, the Sisters and volunteers.

##### Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity being members of the Sisters of the Society of St. Margaret. New Trustees who are not Sisters are fully briefed by the Sisters.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

230927

##### Principal address

St Saviour's Priory  
18 Queensbridge Road  
Haggerston  
London  
E2 8NS

ST SAVIOUR'S PRIORY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023

---

Trustees

Rev Mother Judith Blackburn  
Sister Elizabeth Crawford  
Mr Mark Laing  
Sister Anna Huston  
Mr Alexander Thorpe

Independent Examiner

Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

Bankers:

CafBank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4TA

National Westminster Bank plc

P O Box 282  
216 Bishopsgate  
London  
EC2M 4JH

Approved by order of the board of trustees on 24 May 2023 and signed on its behalf by:

Handwritten signature of Rev Mother Judith Blackburn in black ink, followed by the initials 'SSM'.

Rev Mother Judith Blackburn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST SAVIOUR'S PRIORY**

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**Independent examiner's report to the trustees of St Saviour's Priory**

I report to the charity trustees on my examination of the accounts of St Saviour's Priory (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

*26 MAY 2023*

ST SAVIOUR'S PRIORY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		110,923	111,002
Charitable activities		4,330	2,475
Investment income	2	<u>77,575</u>	<u>58,714</u>
<b>Total Income</b>		192,828	172,191
<b>EXPENDITURE ON</b>			
Raising funds		424	633
Charitable activities		179,936	173,974
Other		<u>7,387</u>	<u>8,356</u>
<b>Total Expenditure</b>		187,747	182,963
Net gains/(losses) on investments		<u>(23,839)</u>	<u>71,736</u>
<b>NET INCOME/(EXPENDITURE)</b>		(18,758)	60,965
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>2,277,489</u>	<u>2,216,524</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,258,731</u>	<u>2,277,489</u>

The notes form part of these financial statements


ST SAVIDOUR'S PRIORY

BALANCE SHEET  
5 APRIL 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	55,057	64,759
Investments	6	<u>2,038,345</u>	<u>2,062,184</u>
		2,093,402	2,126,943
<b>CURRENT ASSETS</b>			
Debtors	7	4,906	4,396
Cash at bank		<u>161,263</u>	<u>147,280</u>
		166,169	151,676
<b>CREDITORS</b>			
Amounts falling due within one year	8	(840)	(1,130)
		<u>165,329</u>	<u>150,546</u>
<b>NET CURRENT ASSETS</b>			
		165,329	150,546
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,258,731</u>	<u>2,277,489</u>
<b>NET ASSETS</b>		<u>2,258,731</u>	<u>2,277,489</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>2,258,731</u>	<u>2,277,489</u>
<b>TOTAL FUNDS</b>		<u>2,258,731</u>	<u>2,277,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2023 and were signed on its behalf by:

 557  
Rev Mother Judith Blackburn - Trustee

  
Mr Mark Laing - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- at varying rates on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed assets investments.**

Fixed assets investments are shown at market value

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Dividends from shares in UK listed companies	70,621	53,692
Interest on UK fixed interest securities	6,954	5,019
Deposit account interest	<u>0</u>	<u>3</u>
	<b><u>77,575</u></b>	<b><u>58,714</u></b>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	111,002
<b>Charitable activities</b>	
Charitable activities	2,475
Investment income	<u>58,714</u>
<b>Total</b>	<b>172,191</b>
<b>EXPENDITURE ON</b>	
Raising funds	633
<b>Charitable activities</b>	
Charitable activities	173,974
Other	<u>8,356</u>
<b>Total</b>	<b>182,963</b>
Net gains/(losses) on investments	<u>71,736</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>60,965</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>2,216,524</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>2,277,489</u></b>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2022 and 5 April 2023	<u>485,078</u>	<u>204,286</u>	<u>6,315</u>	<u>695,679</u>
<b>DEPRECIATION</b>				
At 6 April 2022	420,319	204,286	6,315	630,920
Charge for year	<u>9,702</u>	<u>-</u>	<u>-</u>	<u>9,702</u>
At 5 April 2023	<u>430,021</u>	<u>204,286</u>	<u>6,315</u>	<u>640,622</u>
<b>NET BOOK VALUE</b>				
At 5 April 2023	<u>55,057</u>	<u>-</u>	<u>-</u>	<u>55,057</u>
At 5 April 2022	<u>64,759</u>	<u>-</u>	<u>-</u>	<u>64,759</u>

## 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022	2,062,184
Additions	113,742
Disposals	(113,742)
Revaluations	<u>(23,839)</u>
At 5 April 2023	<u>2,038,345</u>
<b>NET BOOK VALUE</b>	
At 5 April 2023	<u>2,038,345</u>
At 5 April 2022	<u>2,062,184</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>2,038,345</u>

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Prepayments	<u>4,906</u>	<u>4,396</u>

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Other creditors	<u>840</u>	<u>1,130</u>

<b>9. MOVEMENT IN FUNDS</b>		Net movement in funds	At
	At 6.4.22	in funds	5.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>2,277,489</u>	<u>(18,758)</u>	<u>2,258,731</u>
<b>TOTAL FUNDS</b>	<u>2,277,489</u>	<u>(18,758)</u>	<u>2,258,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<u>192,828</u>	<u>(187,747)</u>	<u>(23,839)</u>	<u>(18,758)</u>
<b>TOTAL FUNDS</b>	<u>192,828</u>	<u>(187,747)</u>	<u>(23,839)</u>	<u>(18,758)</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At
	£	£	5.4.22
			£
<b>Unrestricted funds</b>			
General fund	<u>2,216,524</u>	<u>60,965</u>	<u>2,277,489</u>
<b>TOTAL FUNDS</b>	<u>2,216,524</u>	<u>60,965</u>	<u>2,277,489</u>

## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	172,191	(182,963)	71,736	60,965
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>172,191</u></b>	<b><u>(182,963)</u></b>	<b><u>71,736</u></b>	<b><u>60,965</u></b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	2,216,524	42,207	2,258,731
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>2,216,524</u></b>	<b><u>42,207</u></b>	<b><u>2,258,731</u></b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	365,019	(370,710)	47,897	42,207
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>365,019</u></b>	<b><u>(370,710)</u></b>	<b><u>47,897</u></b>	<b><u>42,207</u></b>

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

ST SAVIOUR'S PRIORY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	10,005	14,751
Sister's contributions and pensions	43,963	40,750
Gift aid	0	35,947
Guests and retreats	11,001	7,687
Other donations and grants	<u>45,953</u>	<u>11,867</u>
	110,923	111,002
<b>Investment income</b>		
Dividends from shares in UK listed companies	70,621	53,692
Interest on UK fixed interest securities	6,954	5,019
Deposit account interest	<u>0</u>	<u>3</u>
	77,575	58,714
<b>Charitable activities</b>		
Sales	<u>4,330</u>	<u>2,476</u>
<b>Total incoming resources</b>	192,828	172,191
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cost of goods sold	424	633
<b>Charitable activities</b>		
Priory running costs	52,348	47,810
Payments to volunteers	50,948	48,070
Maintenance	40,647	40,000
Travel	824	64
Chapel costs	313	663
Donations and subscriptions	10,827	11,978
Personal care	2,558	2,300
Publications	632	571
Depreciation	9,702	9,702
Care, funeral and memorial	107	225
Other	<u>11,030</u>	<u>12,592</u>
	179,936	173,974
<b>Support costs</b>		
<b>Governance costs</b>		
Office	5,521	6,671
Accounts	1,080	826
Carried forward	6,601	7,497

This page does not form part of the statutory financial statements

**ST SAVIOUR'S PRIORY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023**

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	2023 £	2022 £
<b>Governance costs</b>		
Brought forward	6,601	7,497
Bank charges	<u>786</u>	<u>859</u>
	<u>7,387</u>	<u>8,356</u>
<b>Total resources expended</b>	<u>187,747</u>	<u>182,963</u>
<b>Net (loss) income before gains and losses</b>	5,081	(10,772)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investments	<u>(23,839)</u>	<u>71,736</u>
<b>Net income/(expenditure)</b>	<u>(18,758)</u>	<u>60,965</u>

This page does not form part of the statutory financial statements

**THE SISTERS OF ST SAVIOUR'S PRIORY**

England & Wales - Charity number 230927

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# Accounts

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REGISTERED CHARITY NUMBER: 230927

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
ST SAVIOUR'S PRIORY**

Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

**ST SAVIOUR'S PRIORY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims for the public benefit**

St. Saviour's Priory is home to seven Sisters of the Society of St. Margaret (an Anglican Community). The Sisters of the Society are called by God to follow our Lord Jesus Christ and to devote every faculty of body, mind and spirit to Him. They are set free to respond to his call by the three traditional vows of Poverty, Chastity and Obedience.

In fulfilment of this calling, the Sisters seek to love and serve Christ in each other in the common life and go out to meet Him in all people. The Sisters outreach to the local community includes working as staff members in various parishes; supporting issues of justice and racial equality; the homeless; the sexually abused; retreats and individual spiritual direction; the creative arts. All the Sister's work is done free of charge.

The Sisters are also called to a ministry of welcome, sharing their community building and resources of worship and space with individuals and groups. This work continues with many individuals and groups using our premises. Six or seven times a year we invite local Friends to join us for a service in the Chapel followed by refreshments. We have previously offered a sit down meal but in future these events will be held at the weekend and in the evening to facilitate reaching a wider group of people. The Dunloe Centre has changed how it operates. It now offers a more bespoke service to individuals as need arises. This allows the Sisters to offer a one to one service of practical help (e.g. food parcels, clothing etc.) and also on-going support for more complex needs. Our Sunday Stall is open most weeks selling second hand goods at very reduced prices and creating an opportunity for fellowship and outreach.

##### **Achievements and Performance - how the activities have delivered public benefit**

Towards the fulfilment of our ministry in this part of London the work of the Priory is tailored towards:

- The proclamation of the gospel imperative in favour of the poor
- The development of the spiritual life of the local people and those who seek us out
- To confront issues of social exclusion and foster social cohesion
- To reach out to and bring relief to those in need as practically as possible

As the Coronavirus restrictions were lifted, we have been able to deliver a wider service in fulfilment of our objectives as follows:

##### **The Dunloe Centre**

This has changed how it functions, as was previously stated, and this appears to be a more suitable response to current needs. In addition to this we continue to offer support to other local initiatives to help those in need within the local community.

##### **Guests and Groups**

No longer having to abide by the restrictions due to Coronavirus we have been able to re-open our guest accommodation and welcome guests and groups. The main focus of our guest bookings have been local people requesting space for quiet / retreat days. We have also extended our hospitality to more long-term residents requiring accommodation to enable them to work in the local area for non-profit / third sector organisations whose work is in line with our objectives. This includes working with refugees, local churches and chaplaincies, and in areas of social justice.

##### **The Sunday Stall**

This is a drop-in facility which offers very cheap donated, second hands goods, and the opportunity for people to meet together on an informal basis. It attracts a wide range of people from different backgrounds and with various and often multiple needs. This has now fully re-opened after the pandemic restrictions.

##### **Works in the community**

The work of the Priory has always been rooted in the local community, and two Sisters still work in local parishes, one as a priest. Although based in local churches the Sisters often serve needs in the wider community. One Sister offers her services in complementary therapy, using the Priory as a base for her treatments.

The Sisters' ministries are all offered free of charge.

## ST SAVIOUR'S PRIORY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

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#### FINANCIAL REVIEW

The charity recorded a deficit of £10,772 to which must be deducted from an unrealised gain on investments of £71,736 to arrive at a surplus of £60,965.

#### Principal Funding Sources

Aside from investment income the principal funding sources of the charity are the sisters' contributions and pensions, contributions from the use of the Priory's facilities and donations.

#### Investment Policy

The trustees consider fixed interest government securities and specialised investments designed for the charity sector best meet the charity's need for income and capital growth.

#### Reserves Policy

The Trustees have established a reserve policy whereby unrestricted funds are maintained at levels which enable the trustees to support the maximum number of charitable activities which can be undertaken by the current number of Sisters.

#### FUTURE PLANS

The Sisters are aware of their own changing needs and also changes in the needs of the local community. It is important to them that the Priory buildings are used to the best advantage; this may require some substantial re-ordering in the future; and in the meantime inevitably requires ongoing maintenance.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is an unincorporated trust constituted under a trust deed dated 19 November 1891 and is a registered charity number 230927. The assets of the Priory are held in accordance with the Statutes of St. Saviour's Priory and the Constitution and Rules of the Society of St. Margaret ( to which the priory is affiliated).

##### Recruitment and appointment of new trustees

In accordance with the statutes of the charity the majority of the Trustees have to be members of the community and these are elected by a vote of all sisters. The other trustees are also elected by the sisters and chosen to bring other skills to the charity.

##### Organisational structure

The Priory does not have any paid employees and all activities and management are carried out by the Trustees, the Sisters and volunteers.

##### Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity being members of the Sisters of the Society of St. Margaret. New Trustees who are not Sisters are fully briefed by the Sisters.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

230927

##### Principal address

St Saviour's Priory  
18 Queensbridge Road  
Haggerston  
London  
E2 8NS

**ST SAVIOUR'S PRIORY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

---

**Trustees**

Rev Mother Judith Blackburn  
Sister Elizabeth Crawford  
Mr Mark Laing  
Sister Anna Huston  
Mr Alexander Thorpe

**Independent Examiner**

Able & Young  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

**Bankers:**

CafBank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4TA

National Westminster Bank plc  
P O Box 282  
216 Bishopsgate  
London  
EC2M 4JH

Approved by order of the board of trustees on 29 November 2022 and signed on its behalf by:

Rev Mother Judith Blackburn - Trustee

A handwritten signature in black ink, appearing to read 'J. Blackburn', followed by the number '8507'.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST SAVIOUR'S PRIORY**

---

**Independent examiner's report to the trustees of St Saviour's Priory**

I report to the charity trustees on my examination of the accounts of St Saviour's Priory (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Rekha Shah .*

Rekha Shah  
Able & Young Ltd  
Chartered Certified Accountants  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

29 November 2022

ST SAVIOUR'S PRIORY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		111,002	141,969
<b>Charitable activities</b>			
Charitable activities		2,475	540
Investment income	2	<u>58,714</u>	<u>56,685</u>
<b>Total</b>		172,191	199,194
<b>EXPENDITURE ON</b>			
Raising funds		633	293
<b>Charitable activities</b>			
Charitable activities		173,974	181,279
Other		<u>8,356</u>	<u>7,752</u>
<b>Total</b>		182,963	189,324
Net gains/(losses) on investments		<u>71,736</u>	<u>374,479</u>
<b>NET INCOME/(EXPENDITURE)</b>		60,965	384,349
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>2,216,524</u>	<u>1,832,175</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>2,277,489</b></u>	<u><b>2,216,524</b></u>

The notes form part of these financial statements

ST SAVIOUR'S PRIORY

BALANCE SHEET  
5 APRIL 2022

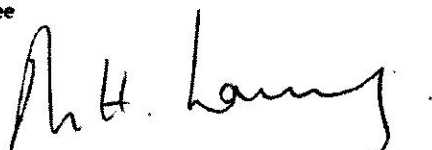
	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	64,759	74,461
Investments	6	<u>2,062,184</u>	<u>1,950,881</u>
		2,126,943	2,025,342
<b>CURRENT ASSETS</b>			
Debtors	7	4,396	5,102
Cash at bank		<u>147,280</u>	<u>189,065</u>
		151,676	194,167
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,130)	(2,985)
		<u>150,546</u>	<u>191,182</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,277,489</u>	<u>2,216,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,277,489</u>	<u>2,216,524</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	9	<u>2,277,489</u>	<u>2,216,524</u>
<b>TOTAL FUNDS</b>			
		<u>2,277,489</u>	<u>2,216,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2022 and were signed on its behalf by:

Rev Mother Judith Blackburn - Trustee



Mr Mark Laing - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- at varying rates on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed assets investments.**

Fixed assets investments are shown at market value

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

<b>2. INVESTMENT INCOME</b>	2022	2021
	£	£
Dividends from shares in UK listed companies	53,692	52,538
Interest on UK fixed interest securities	5,019	4,128
Deposit account interest	<u>3</u>	<u>19</u>
	<u>58,714</u>	<u>56,685</u>
 <b>3. TRUSTEES' REMUNERATION AND BENEFITS</b>		
There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.		
<b>Trustees' expenses</b>		
There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.		
 <b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		141,969
<b>Charitable activities</b>		
Charitable activities		540
Investment income		<u>56,685</u>
<b>Total</b>		199,194
 <b>EXPENDITURE ON</b>		
Raising funds		293
<b>Charitable activities</b>		
Charitable activities		181,279
Other		<u>7,752</u>
<b>Total</b>		189,324
Net gains/(losses) on investments		<u>374,479</u>
<b>NET INCOME/(EXPENDITURE)</b>		384,349
 <b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		1,832,175
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,216,524</u>

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2021 and 5 April 2022	<u>485,078</u>	<u>204,286</u>	<u>6,315</u>	<u>695,679</u>
<b>DEPRECIATION</b>				
At 6 April 2021	410,617	204,286	6,315	621,218
Charge for year	<u>9,702</u>	<u>-</u>	<u>-</u>	<u>9,702</u>
At 5 April 2022	<u>420,319</u>	<u>204,286</u>	<u>6,315</u>	<u>630,920</u>
<b>NET BOOK VALUE</b>				
At 5 April 2022	<u>64,759</u>	<u>-</u>	<u>-</u>	<u>64,759</u>
At 5 April 2021	<u>74,461</u>	<u>-</u>	<u>-</u>	<u>74,461</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021	1,950,881
Additions	126,483
Disposals	(86,916)
Revaluations	<u>71,736</u>
At 5 April 2022	<u>2,062,184</u>
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u>2,062,184</u>
At 5 April 2021	<u>1,950,881</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>2,062,184</u>

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
	£	£
Prepayments	<u>4,396</u>	<u>5,102</u>

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
	£	£
Other creditors	<u>1,130</u>	<u>2,985</u>

<b>9. MOVEMENT IN FUNDS</b>		Net movement in funds	At
	At 6.4.21	in funds	5.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,216,524	60,965	2,277,489
	<u>2,216,524</u>	<u>60,965</u>	<u>2,277,489</u>
<b>TOTAL FUNDS</b>	<u>2,216,524</u>	<u>60,965</u>	<u>2,277,489</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	172,191	(182,963)	71,736	60,965
	<u>172,191</u>	<u>(182,963)</u>	<u>71,736</u>	<u>60,965</u>
<b>TOTAL FUNDS</b>	<u>172,191</u>	<u>(182,963)</u>	<u>71,736</u>	<u>60,965</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At
	£	£	5.4.21
			£
<b>Unrestricted funds</b>			
General fund	1,832,175	384,349	2,216,524
	<u>1,832,175</u>	<u>384,349</u>	<u>2,216,524</u>
<b>TOTAL FUNDS</b>	<u>1,832,175</u>	<u>384,349</u>	<u>2,216,524</u>

ST SAVIOUR'S PRIORY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	199,194	(189,324)	374,479	384,349
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>199,194</u>	<u>(189,324)</u>	<u>374,479</u>	<u>384,349</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	1,832,175	445,314	2,227,489
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,832,175</u>	<u>445,314</u>	<u>2,227,489</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	371,385	(372,287)	446,215	445,314
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>371,385</u>	<u>(372,287)</u>	<u>446,215</u>	<u>445,314</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

**THE SISTERS OF ST SAVIOUR'S PRIORY**

England & Wales - Charity number 230927

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
ST SAVIOUR'S PRIORY

Averillo & Associates  
Chartered Accountants  
16 South End  
Croydon  
Surrey  
CR0 1DN

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims for the public benefit

St. Saviour's Priory is home to seven Sisters of the Society of St. Margaret (an Anglican Community). The Sisters of the Society are called by God to follow our Lord Jesus Christ and to devote every faculty of body, mind and spirit to Him. They are set free to respond to his call by the three traditional vows of Poverty, Chastity and Obedience.

In fulfilment of this calling, the Sisters seek to love and serve Christ in each other in the common life and go out to meet Him in all people. The Sisters outreach to the local community includes working as staff members in various parishes; supporting issues of justice and racial equality; the homeless; the sexually abused; retreats and individual spiritual direction; the creative arts. All the Sister's work is done free of charge.

The Sisters are also called to a ministry of welcome, sharing their community building and resources of worship and space with individuals and groups. This work continues with many individuals and groups using our premises. Six or seven times a year we invite local Friends to join us for a service in the Chapel followed by refreshments. We have previously offered a sit down meal but in future these events will be held at the weekend and in the evening to facilitate reaching a wider group of people. The Dunloe Centre is open one morning each week offering free food and clothing to the homeless and those in need. Our Sunday Stall is open most weeks selling second hand goods at very reduced prices and creating an opportunity for fellowship and outreach.

##### Achievements and Performance - how the activities have delivered public benefit

Towards the fulfilment of our ministry in this part of London the work of the Priory is tailored towards:

- The proclamation of the gospel imperative in favour of the poor
- The development of the spiritual life of the local people and those who seek us out
- To confront issues of social exclusion and foster social cohesion
- To reach out to and bring relief to those in need as practically as possible

The past year has been greatly affected by the restrictions imposed by the Coronavirus pandemic. However, we have been able to deliver on our objectives as follows :-

##### The Dunloe Centre

Our weekly drop-in sessions had to be suspended from 24th March 2020 and have not yet reopened. However, we have helped individual callers at the door with groceries and clothes when requested. Supported the local food bank with regular donations of canned and dried groceries from our store. Supported local initiatives to help those in need. Also, while the Dunloe Centre has been closed we have been able to redecorate the room and sort out the stock.

##### Guests and Groups

Sadly, due to the pandemic, we have not been able to welcome guests or groups into our premises. But have supported individuals by phone calls, letters, emails etc; as well as receiving requests for prayers. While the guest rooms have been empty we have taken the opportunity to redecorate. Window repairs are in hand.

##### The Sunday Stall

As with our other activities, this has been suspended due to the pandemic. Individuals have been helped on a one-to-one basis. Major reorganisation of stock has taken place. We are just beginning to take in donations again in preparation for reopening once some essential building repairs have been done.

##### Works in the community

The work of the Priory has always been rooted in the local community, and 3 Sisters still work in local parishes, two as priests. Although based in local churches the Sisters often serve needs in the wider community. One Sister offers her services in complementary therapy, using the Priory as a base for her treatments. This work has continued when lockdown restrictions have permitted.

The Sisters' ministries are all offered free of charge.

#### FINANCIAL REVIEW

The charity recorded a surplus of £9,870 to which must be added an unrealised gain on investments of £374,479 to arrive at a surplus of £384,349.

#### Principal Funding Sources

Aside from investment income the principal funding sources of the charity are the sisters' contributions and pensions, contributions from the use of the Priory's facilities and donations.

#### Investment Policy

The trustees consider fixed interest government securities and specialised investments designed for the charity sector best meet the charity's need for income and capital growth.

#### Reserves Policy

The Trustees have established a reserve policy whereby unrestricted funds are maintained at levels which enable the trustees to support the maximum number of charitable activities which can be undertaken by the current number of Sisters.

#### FUTURE PLANS

The Sisters are aware of their own changing needs and also changes in the needs of the local community. It is important to them that the Priory buildings are used to the best advantage; this may require some substantial re-ordering in the future; and in the meantime inevitably requires ongoing maintenance.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is an unincorporated trust constituted under a trust deed dated 19 November 1891 and is a registered charity number 230927. The assets of the Priory are held in accordance with the Statutes of St. Saviour's Priory and the Constitution and Rules of the Society of St. Margaret (to which the priory is affiliated).

##### Recruitment and appointment of new trustees

In accordance with the statutes of the charity the majority of the Trustees have to be members of the community and these are elected by a vote of all sisters. The other trustees are also elected by the sisters and chosen to bring other skills to the charity.

##### Organisational structure

The Priory does not have any paid employees and all activities and management are carried out by the Trustees, the Sisters and volunteers.

##### Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity being members of the Sisters of the Society of St. Margaret. New Trustees who are not Sisters are fully briefed by the Sisters.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
230927

Principal address  
St Saviour's Priory  
18 Queensbridge Road  
Haggerston  
London  
E2 8NS

ST SAVIOUR'S PRIORY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2021

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Trustees

Rev Mother Judith Blackburn

Sister Elizabeth Crawford

Mr Mark Laing

Sister Anna Huston

Mr Alexander Thorpe

Independent Examiner

Averillo & Associates

Chartered Accountants

16 South End

Croydon

Surrey

CR0 1DN

Bankers:

CafBank Limited

Kings Hill

West Malling

Kent

ME19 4TA

National Westminster Bank plc

P O Box 282

216 Bishopsgate

London

EC2M 4JH

Approved by order of the board of trustees on 7 June 2021 and signed on its behalf by:

Rev Mother Judith Blackburn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST SAVIOUR'S PRIORY

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Independent examiner's report to the trustees of St Saviour's Priory

I report to the charity trustees on my examination of the accounts of St Saviour's Priory (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Nellemose  
Averillo & Associates  
Chartered Accountants  
16 South End  
Croydon  
Surrey  
CR0 1DN

7 June 2021

## ST SAVIOUR'S PRIORY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		141,969	131,745
Charitable activities			
Charitable activities		540	7,350
Investment income	2	56,685	75,093
Total		<u>199,194</u>	<u>214,188</u>
EXPENDITURE ON			
Raising funds		293	1,034
Charitable activities			
Charitable activities		181,279	172,297
Other		7,752	7,823
Total		<u>189,324</u>	<u>181,154</u>
Net gains/(losses) on investments		374,479	(419,575)
NET INCOME/(EXPENDITURE)		384,349	(386,541)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,832,175	2,218,716
TOTAL FUNDS CARRIED FORWARD		<u><u>2,216,524</u></u>	<u><u>1,832,175</u></u>

## ST SAVIOUR'S PRIORY

BALANCE SHEET  
5 APRIL 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	74,461	84,163
Investments	6	1,950,881	1,576,402
		<u>2,025,342</u>	<u>1,660,565</u>
<b>CURRENT ASSETS</b>			
Debtors	7	5,102	5,908
Cash at bank		189,065	167,841
		<u>194,167</u>	<u>173,749</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,985)	(2,139)
		<u>191,182</u>	<u>171,610</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,216,524</u>	<u>1,832,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,216,524</u>	<u>1,832,175</u>
<b>NET ASSETS</b>			
		<u>2,216,524</u>	<u>1,832,175</u>
<b>FUNDS</b>			
Unrestricted funds	9	2,216,524	1,832,175
		<u>2,216,524</u>	<u>1,832,175</u>
<b>TOTAL FUNDS</b>			
		<u>2,216,524</u>	<u>1,832,175</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2021 and were signed on its behalf by:

Rev Mother Judith Blackburn - Trustee

Mr Mark Laing - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets investments.

Fixed assets investments are shown at market value

## 2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends from shares in UK listed companies	52,538	70,054
Interest on UK fixed interest securities	4,128	5,002
Deposit account interest	19	37
	<u>56,685</u>	<u>75,093</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	131,745
Charitable activities	
Charitable activities	7,350
Investment income	75,093
Total	<u>214,188</u>
EXPENDITURE ON	
Raising funds	1,034
Charitable activities	
Charitable activities	172,297
Other	7,823
Total	<u>181,154</u>
Net gains/(losses) on investments	<u>(419,575)</u>
NET INCOME/(EXPENDITURE)	(386,541)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,218,716
TOTAL FUNDS CARRIED FORWARD	<u><u>1,832,175</u></u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 6 April 2020 and 5 April 2021	485,078	204,286	6,315	695,679
DEPRECIATION				
At 6 April 2020	400,915	204,286	6,315	611,516
Charge for year	9,702	-	-	9,702
At 5 April 2021	410,617	204,286	6,315	621,218
NET BOOK VALUE				
At 5 April 2021	74,461	-	-	74,461
At 5 April 2020	84,163	-	-	84,163

## 6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	1,576,402
Additions	46,335
Disposals	(46,335)
Revaluations	374,479
At 5 April 2021	1,950,881
NET BOOK VALUE	
At 5 April 2021	1,950,881
At 5 April 2020	1,576,402

There were no investment assets outside the UK.

Cost or valuation at 5 April 2021 is represented by:

	Listed investments £
Valuation in 2021	1,950,881

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>5,102</u>	<u>5,908</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>2,985</u>	<u>2,139</u>

## 9. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	1,832,175	384,349	2,216,524
TOTAL FUNDS	<u>1,832,175</u>	<u>384,349</u>	<u>2,216,524</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	199,194	(189,324)	374,479	384,349
TOTAL FUNDS	<u>199,194</u>	<u>(189,324)</u>	<u>374,479</u>	<u>384,349</u>

Comparatives for movement in funds

	At 6.4.19	Net movement in funds	At 5.4.20
	£	£	£
Unrestricted funds			
General fund	2,218,716	(386,541)	1,832,175
TOTAL FUNDS	<u>2,218,716</u>	<u>(386,541)</u>	<u>1,832,175</u>

## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	214,188	(181,154)	(419,575)	(386,541)
	<u>214,188</u>	<u>(181,154)</u>	<u>(419,575)</u>	<u>(386,541)</u>
TOTAL FUNDS	<u>214,188</u>	<u>(181,154)</u>	<u>(419,575)</u>	<u>(386,541)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	2,218,716	(2,192)	2,216,524
	<u>2,218,716</u>	<u>(2,192)</u>	<u>2,216,524</u>
TOTAL FUNDS	<u>2,218,716</u>	<u>(2,192)</u>	<u>2,216,524</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	413,382	(370,478)	(45,096)	(2,192)
	<u>413,382</u>	<u>(370,478)</u>	<u>(45,096)</u>	<u>(2,192)</u>
TOTAL FUNDS	<u>413,382</u>	<u>(370,478)</u>	<u>(45,096)</u>	<u>(2,192)</u>

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.