

BLANDFORD FORUM CHARITIES

England & Wales · Charity number 230853

Details

Status Registered

Legal form Other

Registered 1974-02-06

Register [View on the Charity Commission register](#)

Contact

Address Blandford Forum Charities
Barnes Homes Salisbury Road
Blandford Forum
Dorset
DT11 7HU

Phone 01258451810

Email clerkbfc@googlemail.com

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS.

Activities: We are an Almshouse Charity providing accommodation for elderly and families in Blandford Forum. We also have an Apprenticing and Education Charity and a Relief in Need.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** BOROUGH OF BLANDFORD FORUM.
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£305,169	£218,385	-	-
2024-03-31	£260,490	£229,412	-	-
2023-03-31	£359,736	£213,933	-	-
2022-03-31	£239,959	£199,460	-	-
2021-03-31	£244,162	£208,931	-	-

Trustees

Name	Role	Appointed
LYNN LINDSAY	Chair	1999-07-14
COLIN STEVENS		2006-03-17
Councillor Hugo Mieville		2024-05-30
Councillor Sheila Chapman		2024-11-25
HAYDN WHITE		1993-09-29
JOHN TURNBULL		2012-08-31
JOSEPH HICKISH		1985-09-13
Nocturin Lacey-Clarke		2024-06-25
Rosemary Holmes		2022-01-26
STEPHEN GARBUTT		2017-02-20
STEPHEN HITCHINGS		2003-06-07

Linked charities

- JOHN BASTARD'S GENERAL CHARITY (230853-1)
- BLANDFORD FORUM ALMSHOUSE CHARITY (230853-2)
- BLANDFORD FORUM RELIEF IN NEED CHARITY (230853-3)
- BLANDFORD FORUM APPRENTICING AND EDUCATIONAL FOUNDATION (230853-4)
- CHRISTOPHER AND ROBERT PITT (230853-5)
- THE BLANDFORD CHILDREN FUND (230853-6)

BLANDFORD FORUM CHARITIES

England & Wales - Charity number 230853

Accounts

Charity registration number: 230853

Blandford Forum Charities

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Blandford Forum Charities

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Blandford Forum Charities

Reference and Administrative Details

Trustees	Mrs L Lindsay, Chair Mr J Hickish, Vice Chair Cllr R Holmes Mrs C Sharp, resigned 13 October 2024 Cllr Mr R Carter, retired 2 May 2024 Cllr P Clark, retired 2 May 2024 Mr S Garbutt Mr S Hitchings Mr C Stevens Mr J Turnbull Mr H White Cllr B Quayle, resigned 2 May 2024 Cllr H Mieville, appointed 30 May 2024 Cllr Y Mieville, appointed 30 May 2024 and resigned 11 November 2024 Cllr N Lacey-Clarke, appointed 25 June 2024 Cllr S Chapman, appointed 25 November 2024
Senior Management Team	Miss J Engel, Clerk to the Trustees
Charity Registration Number	230853
Principal Office	Barnes Homes Salisbury Road Blandford Forum Dorset DT11 7HU
Independent Examiner	Harney & Co Ltd Chartered Certified Accountants and Registered Auditors 21 Market Place Blandford Forum Dorset DT11 7AF
Solicitors	Blanchards Bailey LLP Bunbury House Stour Park Blandford Forum Dorset DT11 9LQ
Bankers	HSBC 165-167 High Street Poole Dorset BH15 1AU

Blandford Forum Charities

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Blandford Forum Almshouses Charity

The object of this charity is to provide almshouses "for poor persons of good character who reside in the Borough of Blandford or within half a mile thereof". The scheme was amended in May 2006 to allow the appointment of Almspeople who live outside the area of benefit but are otherwise qualified. The charity has 44 almshouses over five sites situated in Blandford namely, Barnes Homes, Park Road, Ryves Cottages, Letton Cottages and J I Barnes in Salisbury Road.

In addition the Charity administers:

Relief In Need - The object is "to relieve either generally or individually persons resident in the Borough of Blandford Forum who are in condition of need, hardship or distress".

Blandford Forum Apprenticing and Educational Foundation Charity (incorporating George Ryves Apprenticing Charity since 26th May 2006) - The object is to award grants for the benefit of "young persons who have not attained the age of 25 years who are resident in or who have for not less than two years been educated in the Borough of Blandford Forum and who, in the opinion of the Trustees, are in need of financial assistance".

The Relief In Need and Blandford Forum Apprenticing and Educational Foundation Charity are equal beneficiaries of the rent (minus repairs and administrative expenditures) of 39/41 Salisbury Street which encompasses a shop on the ground floor and two flats rent out above.

The Charity of Christopher & Robert Pitt - The Relief In Need and Blandford Forum Almshouse Charity previously benefitted in equal measure from income from the Charity of Christopher and Robert Pitt, the objects of which charity are "subject to the payment of expenses of administration the Trustees are required to divide the income of this Charity into two equal parts, one to augment the income of the Blandford Forum Almshouses Charity and the other to augment the income of the Blandford Forum Relief In Need Charity".

However, on 17th April 2013 the Charity Commission agreed to changes to paragraph 47 Application of Income: "Subject to payment of expenses the Trustees shall apply the income of the Charity solely to Relief In Need Charity". This income derives from the sale of land at Winterborne Kingston on 23rd June 2014 for the sum of £75,000 and proceeds invested in COIF Investment Fund.

T.E.D. George Fund - The Blandford Children's Fund. "The Blandford Forum General Charity took over the administration of the T.E.D. George Charity - The Blandford Children's Fund (Registered Charity number 249469) from National Westminster Bank Trust & Estate Services on 5th July 2012 and the funds of £38,000 were invested in COIF Investment Fund. The interest accrued is paid into a dedicated HSBC Account quarterly for the Charity's expenses and grants.

The Charitable objects of the Fund are to pay or apply the residue of such income in each year for the benefit of such children ordinarily resident in the Borough of Blandford Forum on the first day of January in each year under the age of twelve years as shall be selected by the Trustees (after consultation with the Mayor of the time being of the said Borough) and for such purposes as the Trustees in their absolute discretion shall see fit."

Fundraising disclosures

The charity does not actively fund raise.

Blandford Forum Charities

Trustees' Report (continued)

Public benefit

In pursuit of the charities objectives the Trustees:

Undertake regular inspections on all their properties identifying necessary maintenance

- Including five yearly (Quinquennial) inspections;
- Review their Five Year Plan prioritising maintenance and repairs required and refurbishments desired with priority given to health and safety issues for residents and staff;
- As funds allow refurbish and upgrade almshouses to modern standards;
- As vacancies occur follow the Guidelines in their 'Appointment Policy';
- Award Apprenticing and Educational grants in September annually and throughout the year as requested and funds allow from the Apprenticing and Education Foundation Charity and following the Charity's policy;
- Award Relief in Need grants from that Charity as appropriate. (The Chairman and Vice Chairman have delegated powers);
- Award T.E.D. George Fund - The Blandford Children's Fund grants from that Charity as appropriate following the Charity's policy in January/February each year.
- Undertake regular Fire Drills at Barnes Homes;
- Carry out Staff Appraisals annually;
- Comply with Health and Safety Regulations;
- Support and encourage the Barnes Home Residents' Committee in their gentle endeavours.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Working relations

The Charity works closely with various organisations in particular the Almshouse Association, the local District and Town Councils and appropriate Social Care Providers. The Charity also liaises with other Charities in respect of the application of educational grants namely the Charity of William Williams and the Emily Faulkner and Milton Abbas Trust thereby maximising the number of students who can benefit from educational grants available locally.

Achievements and performance

The board of Trustees organised the following during the year:

1. Routine maintenance and repair of all properties, including replacement windows, showers and boilers as required, to maintain high standards throughout.
2. Annual Boiler Service carried out by Blandford Heating.
3. Office enlarged utilizing part of the communal room.
4. Refurbishment and redecoration of flats 3 and 25 Barnes Homes and 21 Park Road.
5. Kitchen replaced at 14 Barnes Homes.
6. Completed the re-roof of 66-68 Salisbury Road.
7. Grants have been awarded to individuals by:
 - TED George Blandford Children's Fund Charity - £1,600.00
 - Apprenticing and Education Foundation - £5,250.00
 - Relief in Need - £2,364.99
 - Blandford Forum Almshouse Charity - £119.90

Blandford Forum Charities

Trustees' Report (continued)

Financial review

Policy on reserves

The Reserves held by the Charity are specifically as required by their Trust Deed of 6th February 1974 and as recommended by the Charity Commission and Almshouse Association namely an Extraordinary Repair Fund (ERF) and Cyclical Maintenance Fund (CMF). These reserves are accumulated from deposits derived out of a percentage of the Weekly Maintenance Contributions made by the Charity's almshouse residents. The Trustees are guided by the Charity Commission and Almshouse Association regarding the appropriate percentage to be deposited in both reserve funds and this is regularly reviewed. A definition of the use to which the funds may be put are:

- (a) ERF - providing for extraordinary repair, improvement or rebuilding of the Almshouses (modernisation/refurbishment of properties and repairs such as windows, doors, heating boilers and roof coverings).
- (b) CMF - provides for regular maintenance including external and internal decoration, exterior painting, electrical installation, worn out kitchens and bathrooms.

The use of the above funds is informed through Quinquennial and other Inspections which highlight maintenance, repair and refurbishment requirements (as per the Charity's Five Year Plan 2012).

Plans for future periods

Aims and key objectives for future periods

To further achieve the aims of the charity it is intended to refurbish number 14 Barnes Homes, redecorate numbers 19, 23 and 25 Park Road and replace all boilers and electric showers at all sites on Park Road.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated charity which is governed by a Charity Commission Scheme dated 6th February 1974 as amended 6th May 2006. Apart from the original endowments of the Charity vested in the National Association of Almshouses Common Investment Fund with M & G Investments and COIF Charities Deposit Funds, the main source of income derives from the Weekly Maintenance Contributions from residents of the Charity's almshouses. Careful Stewardship of the existing resources seeks to respect the intentions of the various original benefactors in providing almshouses and relief for those deemed in need.

Recruitment and appointment of trustees

The Board of Trustees is comprised of twelve Trustees, eight co-optative and four nominative. The four Nominative Trustees are appointed by the Blandford Forum Council and serve a period of four years. The eight Co-optative Trustees "shall be persons who through residence, occupation, employment or otherwise have a special knowledge of Blandford", and serve for a period of five years.

The appointment of Co-optative Trustees is undertaken by the Board of Trustees who endeavour to seek out prospective Trustees who possess the desired skills mix that would prove most beneficial. Candidates are sought either through Trustees approaching individuals or by open advertisement. A shortlist of candidates is drawn up who are then invited to a meeting of Trustees at which a suitable candidate is appointed using the Charity's normal democratic voting procedures.

Blandford Forum Charities

Trustees' Report (continued)

Induction and training of trustees

Newly appointed Trustees are welcomed to an initial meeting with the Chairman before meeting with other Trustees. An information pack containing a brief history of the Charity, copy of previous minutes and the last approved Accounts together with the Charity Commission's guidance "The Essential Trustee: What you need to know" is provided to each new Trustee.

Organisational structure

The Trustees meet at least four times a year as a full Board when they discuss administrative, building, repairs and financial matters. In addition they have formed sub-committees for Finance (incorporating Relief in Need and staffing), Buildings and Education which meet as required reporting to the main Board.

The Trustees employ a Clerk who undertakes the Charity's day to day delegated administrative matters and who works in close collaboration with the Chairman and Vice Chairman of Trustees. The Clerk also acts as Line Manager to the Scheme Manager/Warden.

The Trustees also employ a resident Scheme Manager/Warden who lives on their Barnes Homes site. As Warden this member of staff acts as a 'good neighbour' to residents at Barnes Homes visiting those who wish it on a daily basis (Monday to Friday). The Scheme Manager's aspect of this role continues to develop and prove informative in matters relating to maintenance and upkeep of all the Almshouses administered by the Charities over 5 sites in Blandford.

Major risks and management of those risks

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have enlisted the help of external professionals with regard to, for example, Health and Safety, Fire Prevention and Disability Audit in managing those risks and developing policies, to be regularly reviewed, to minimise any risk identified. The Trustees have also taken advice and considered the level of any likely risk to our two members of staff in the environment in which they operate.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk would primarily be attributable to its trade receivables, however the balance is rarely significant. The amounts presented in the balance sheet are net of allowances for doubtful receivables.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Blandford Forum Charities

Trustees' Report (continued)

Reappointment of independent examiner

A resolution will be proposed at the forthcoming Trustees meeting to re-appoint S A Harney of Harney & Co Limited as Independent Examiner to the Charity for the ensuing year.

The annual report was approved by the trustees of the charity on 29 October 2025 and signed on its behalf by:



.....
Mrs L Lindsay
Trustee

Blandford Forum Charities

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2025 and signed on its behalf by:



Mrs L Lindsay
Trustee

Blandford Forum Charities

Independent Examiner's Report to the trustees of Blandford Forum Charities

I report to the trustees on my examination of the accounts of Blandford Forum Charities for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Blandford Forum Charities you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Forum Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Blandford Forum Charities 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Forum Charities as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mrs S A Harney
Chartered Certified Accountants and Registered Auditors
the Association of Chartered Certified Accountants

21 Market Place
Blandford Forum
Dorset
DT11 7AF

29 October 2025

Blandford Forum Charities

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Endowment £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	36,473	-	-	36,473
Charitable activities	3	221,296	19,446	-	240,742
Investment income	4	17,920	9,402	632	27,954
Total Income		<u>275,689</u>	<u>28,848</u>	<u>632</u>	<u>305,169</u>
Expenditure on:					
Charitable activities	6	(194,742)	(23,643)	-	(218,385)
Total Expenditure		<u>(194,742)</u>	<u>(23,643)</u>	<u>-</u>	<u>(218,385)</u>
Unrealised gains/losses on investment assets		6,127	(14,726)	(1,082)	(9,681)
Net income/(expenditure)		87,074	(9,521)	(450)	77,103
Gross transfers between funds	22	3,332	(2,700)	(632)	-
Net movement in funds		90,406	(12,221)	(1,082)	77,103
Reconciliation of funds					
Total funds brought forward		660,039	402,735	23,225	1,085,999
Total funds carried forward	22	<u>750,445</u>	<u>390,514</u>	<u>22,143</u>	<u>1,163,102</u>
					Total 2024 £
Income and Endowments from:					
Charitable activities	3	216,369	16,127	-	232,496
Investment income	4	18,179	9,196	619	27,994
Total Income		<u>234,548</u>	<u>25,323</u>	<u>619</u>	<u>260,490</u>
Expenditure on:					
Charitable activities	6	(202,729)	(26,683)	-	(229,412)
Total Expenditure		<u>(202,729)</u>	<u>(26,683)</u>	<u>-</u>	<u>(229,412)</u>
Gains/losses on investment assets		4,152	26,234	1,928	32,314
Net income		35,971	24,874	2,547	63,392
Gross transfers between funds	22	3,270	(2,650)	(620)	-
Net movement in funds		39,241	22,224	1,927	63,392
Reconciliation of funds					
Total funds brought forward		620,798	380,510	21,298	1,022,606
Total funds carried forward	22	<u>660,039</u>	<u>402,734</u>	<u>23,225</u>	<u>1,085,998</u>

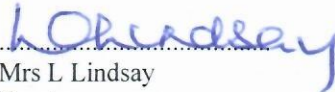
All of the charity's activities derive from continuing operations during the above two periods.


The notes on pages 11 to 24 form an integral part of these financial statements.

Blandford Forum Charities
(Registration number: 230853)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	1,037,544	1,028,209
Investments	14	<u>491,208</u>	<u>497,938</u>
		<u>1,528,752</u>	<u>1,526,147</u>
Current assets			
Debtors	15	48,891	27,352
Investments	16	286,348	237,330
Cash at bank and in hand	17	<u>236,351</u>	<u>208,002</u>
		571,590	472,684
Creditors: Amounts falling due within one year	18	<u>(64,512)</u>	<u>(33,488)</u>
Net current assets		<u>507,078</u>	<u>439,196</u>
Total assets less current liabilities		2,035,830	1,965,343
Creditors: Amounts falling due after more than one year	19	-	(6,000)
Provisions	20	<u>(148,322)</u>	<u>(148,939)</u>
Net assets		<u>1,887,508</u>	<u>1,810,404</u>
Funds of the charity:			
Endowment funds		<u>22,143</u>	<u>23,225</u>
Restricted income funds			
Restricted funds		390,514	402,734
Unrestricted income funds			
Unrestricted funds		750,445	660,039
Other reserves		<u>724,406</u>	<u>724,406</u>
Total unrestricted funds		<u>1,474,851</u>	<u>1,384,445</u>
Total funds	22	<u>1,887,508</u>	<u>1,810,404</u>

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 29 October 2025 and signed on their behalf by:


 Mrs L Lindsay
 Trustee


 Mr J Hckish
 Trustee

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1A, effective 1 January 2015) - Charities SORP (FRS 102 1A) and the Charities Act 2011.

Basis of preparation

Blandford Forum Charities meets the definition of a public benefit entity under FRS 102 1A. Assets and liabilities are initially recognised at historical cost or transaction value except as disclosed in the relevant accounting policies certain items are shown at fair value.

The financial statements are prepared in Sterling, which is the functional currency of the entity, and rounded to the nearest 1 GBP.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income from charitable activities are recognised when the charity has an entitlement to the funds and any conditions linked to the income have been met. Where performance conditions are attached to the income and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Expenditure includes that spent on the Clerk's Honorarium, office telephone, Chairman's expenses, and other office expenses. Insurance costs disclosed in the accounts includes the Trustees Indemnity Insurance. Support costs have been allocated between the Blandford Almshouses 90%, Apprenticing and Education Foundation 5% and Relief in Need 5%.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants are awarded by the Blandford Forum Almshouse Charity, Relief in Need Charity, Apprenticing and Educational Foundation and T.E.D. George Fund to individuals in accordance with their objectives.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

A Housing Association Grant was received in 1981 to partly meet the cost of the improvements at Barnes Homes. It is not repayable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

The Almshouses properties are shown at cost or valuation. The cost includes development expenditure partly funded by a non repayable Housing Association Grant. The valuation was established prior to 1981. The shop at 39/41 Salisbury Street is included at valuation established in 1984.

It is the Trustees' policy to maintain the property to such a standard that its estimated residual value is not less than the valuation at any given time therefore, no depreciation is charged.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold properties	0%
Furniture and equipment	Straight line over 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at the lower of cost and net realisable or market value.

Trade debtors

Trade debtors are amounts due from contributions receivable in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are recorded at fair value, net of transaction costs. Interest expense is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Provisions for repairs to property

Provisions for cyclical and extraordinary repairs are made by the Trustees on the basis of experience, the condition of the properties and the number of units at each site. For the purposes of the calculations of the provisions there are 44 properties over 5 sites (all of which are over 20 years old). The Trustees cyclical maintenance policy includes external redecorations every five years and internal redecorations as required.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Separate funds have been set up from 1 March 1991 to show the CMF and ERF income separately from the general accumulated surplus of the Charity, as this income has been set aside specifically for Cyclical Maintenance or Extraordinary Repairs as appropriate. The Charity's general fund can be applied.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds have been provided on the condition that they be retained in order to generate investment income for the long term needs of the properties. Income arising on the endowment is expendable and is distributed to the general income fund of the charity in order to be spent.

Pensions and other post retirement obligations

The charity contributes to a defined contributions pension plan operated by NEST. The assets of the scheme are held separately from those of the charity. The contribution payments are charged to the SOFA in the period that they are payable.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are measured at transaction price (including transaction costs).

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in unlisted shares are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds £	Total funds £
Donations and legacies:		
Donations from individuals	36,473	36,473
Total for 2025	36,473	36,473

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Almshouse Charity	221,296	-	221,296	216,369
Apprenticing & Education Foundation	-	9,723	9,723	8,064
Relief In Need	-	9,723	9,723	8,063
	221,296	19,446	240,742	232,496

The above income from charitable activities was derived as follows:

- Blandford Almshouse Charity from the weekly maintenance contributions of the almshouse residents.
- Apprenticing & Education Foundation as an equal beneficiary of rent from 39/41 Salisbury Street.
- Relief in Need as an equal beneficiary of rent from 39/41 Salisbury Street.

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Interest receivable and similar income:					
Interest receivable on bank deposits	1,388	12,732	806	-	14,926
Other investment income	2,951	849	8,596	632	13,028
Total for 2025	4,339	13,581	9,402	632	27,954
Total for 2024	6,522	11,657	9,196	619	27,994

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>(135)</u>	<u>(57)</u>

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Almshouse Charity	140,049	-	140,049	143,624
Apprenticing & Education Foundation	-	5,124	5,124	5,733
Relief In Need	-	5,124	5,124	5,733
Grant funding of activities	120	9,215	9,335	8,230
Staff costs	40,357	2,644	43,001	41,393
Allocated support costs	7,499	1,450	8,949	18,097
Governance costs	<u>6,717</u>	<u>86</u>	<u>6,803</u>	<u>6,602</u>
	<u>194,742</u>	<u>23,643</u>	<u>218,385</u>	<u>229,412</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	2,995	-	2,995
Other fees paid to examiners	2,945	-	2,945
Allocated support costs	<u>777</u>	<u>86</u>	<u>863</u>
Total for 2025	<u>6,717</u>	<u>86</u>	<u>6,803</u>
Total for 2024	<u>6,518</u>	<u>84</u>	<u>6,602</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Grant-making

Analysis of grants

	Grants to individuals	
	2025	2024
	£	£
Blandford Forum Almshouses	120	144
Relief in Need	2,365	4,156
Apprenticing and Education	5,250	2,000
T.E.D. George	1,600	1,930
	9,335	8,230
	9,335	8,230

The support costs associated with grant-making are £Nil (31 March 2024 - £Nil).

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£875 (2024: £842) of expenses were reimbursed during the year.

The above contribution was paid to 1 trustee toward the cost of travel and telephone.

No trustees, nor any persons connected with them, have received any remuneration, nor any other benefits, from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	41,968	40,693
Pension costs	1,033	700
	43,001	41,393
	43,001	41,393

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
1 Clerk to the Trustees and 1 Resident Warden	2	2
	2	2

2 (2024 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,033 (2024 - £700).

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,995	2,900
Other fees to examiners		
All other services	2,945	2,860

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	1,027,697	8,719	1,036,416
Additions	9,089	381	9,470
At 31 March 2025	1,036,786	9,100	1,045,886
Depreciation			
At 1 April 2024	-	8,207	8,207
Charge for the year	-	135	135
At 31 March 2025	-	8,342	8,342
Net book value			
At 31 March 2025	1,036,786	758	1,037,544
At 31 March 2024	1,027,697	512	1,028,209

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	2025 £	2024 £
Properties		
Barnes Homes	551,629	542,539
Park Road Almshouses	209,117	209,117
John Iles Barnes Cottages	360,000	360,000
39/41 Salisbury Street	107,196	107,196
Ryves Cottages	272,901	272,901
Letton Cottages	60,000	60,000
Less: HCA Grant Park Road	(66,788)	(66,788)
Less: HCA Ryves remodel	(164,384)	(164,384)
Less: Housing Association Grant	(332,884)	(332,884)
Relief in Need one half share in shop at 39/41 Salisbury Street	20,000	20,000
Apprenticing and Education Foundation one half share in shop at 39/41 Salisbury Street	20,000	20,000
	<u>1,036,787</u>	<u>1,027,697</u>

14 Fixed asset investments

	2025 £	2024 £
Unlisted investments	<u>491,208</u>	<u>497,938</u>

Analysis of fixed asset investments

	£
Cost or Valuation	
At 1 April 2024	497,938
Revaluation	(9,681)
Additions	2,951
At 31 March 2025	<u>491,208</u>
Net book value	
At 31 March 2025	<u>491,208</u>
At 31 March 2024	<u>497,938</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Debtors

	2025 £	2024 £
Trade debtors	3,527	2,379
Prepayments	2,458	6,008
Other debtors	42,906	18,965
	48,891	27,352

16 Current asset investments

	2025 £	2024 £
Cash deposits	286,348	237,330

17 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	236,351	208,002

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,285	8,017
Amounts due to the Almshouse Association	6,000	6,000
Other taxation and social security	1,814	-
Other creditors	48,561	19,471
Accruals	3,852	-
	64,512	33,488

Other borrowings

Almshouse Association Loan with a carrying amount of £6,000 (2024 - £12,000) is denominated in £ Sterling with a nominal interest rate of 0 (2024 - 0). The final instalment is due on 21 March 2026.

The Almshouse Association loan is repayable in biannual amounts of £3,000.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Creditors: amounts falling due after one year

	2025 £	2024 £
Amounts due to the Almshouse Association	<u>-</u>	<u>6,000</u>

20 Provisions

Repairs and maintenance provision

		£
At 1 April 2024		148,939
Provided during the period		(83,571)
Utilised during the period		<u>82,954</u>
At 31 March 2025		<u>148,322</u>

	2024 £	2024 £
Repairs and maintenance provision		
Extraordinary Repair Fund	15,747	37,214
Cyclical Maintenance Fund	121,363	102,456
Relief in Need Repair Fund	5,606	4,634
Apprenticing and Education Repair Fund	<u>5,606</u>	<u>4,634</u>
	<u>148,322</u>	<u>148,938</u>

21 Reserves

	Capital Reserves £
At 1 April 2024	<u>724,406</u>
At 31 March 2025	<u>724,406</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
Almshouse Charity	1,221,550	271,350	(194,742)	3,332	(285)	1,301,205
<i>Designated</i>						
Extraordinary Repair Fund	134,882	2,951	-	-	6,412	144,245
Cyclical Maintenance Fund	28,013	1,388	-	-	-	29,401
	162,895	4,339	-	-	6,412	173,646
Total unrestricted funds	1,384,445	275,689	(194,742)	3,332	6,127	1,474,851
Restricted funds						
Relief in Need	80,732	11,115	(9,476)	2,700	(1,546)	83,525
Apprenticing and Educational Foundation	39,961	10,189	(12,361)	-	(256)	37,533
Christopher and Robert Pitt	202,057	5,494	(60)	(5,400)	(9,412)	192,679
T.E.D. George	79,985	2,050	(1,660)	-	(3,512)	76,863
	402,735	28,848	(23,557)	(2,700)	(14,726)	390,600
Endowment funds						
<i>Permanent</i>						
Almshouse Charity	23,225	632	-	(632)	(1,082)	22,143

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Total funds	<u>1,810,405</u>	<u>305,169</u>	<u>(218,299)</u>	<u>-</u>	<u>(9,681)</u>	<u>1,887,594</u>

Purposes of the Funds

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

The ERF Fund has been designated for the extraordinary repair, improvement or rebuilding of the Almshouses and the CRF Fund, for the provision of regular maintenance to the Almshouses.

Restricted Funds:

The Relief In Need, Blandford Forum Apprenticing and Educational Foundation, The Charity of Christopher and Robert Pitt and T.E.D. George Fund being each of the Linked Charities administered by Blandford Forum Charities and whose funds are each maintained in accordance with their objectives.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 March 2025
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	997,544	-	40,000	-	1,037,544
Fixed asset investments	23,478	144,245	301,342	22,143	491,208
Current assets	438,899	29,401	103,290	-	571,590
Current liabilities	(21,606)	-	(42,906)	-	(64,512)
Provisions	(137,110)	-	(11,212)	-	(148,322)
Total net assets	1,301,205	173,646	390,514	22,143	1,887,508

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 March 2024
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	988,209	-	40,000	-	1,028,209
Fixed asset investments	23,762	134,882	316,069	23,225	497,938
Current assets	369,771	28,013	74,900	-	472,684
Current liabilities	(14,522)	-	(18,966)	-	(33,488)
Creditors over 1 year	(6,000)	-	-	-	(6,000)
Provisions	(139,670)	-	(9,269)	-	(148,939)
Total net assets	1,221,550	162,895	402,734	23,225	1,810,404

Included, both within current assets and current liabilities as other debtors and other creditors is the accumulated amount of £42,906 (2024: 18,965), being the total amount owed between the linked charities. Of this £10,700 (2024: £5,300) relates to C & R Pitt's surplus that is owed equally to the Blandford Forum Almshouse Charity and Relief in Need, with the balance of £32,206 (2024: £13,665) due to the unrestricted funds of the Almshouse Charity for expenditure incurred on behalf of the linked charities.

24 Related party transactions

The Apprenticing and Education charity awarded two college bursary grants of £1,250 each to two children of a member of staff. These were awarded on an arms length basis.

BLANDFORD FORUM CHARITIES

England & Wales - Charity number 230853

Accounts

Charity registration number: 230853

Blandford Forum Charities

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Blandford Forum Charities

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Blandford Forum Charities

Reference and Administrative Details

Chairman	Mrs L Lindsay
Trustees	Mrs L Lindsay Cllr R Holmes, Vice Chair to 24 April 2024 Mr J Hickish, Vice Chair from 24 April 2024 Mrs C Sharp, resigned 13 October 2024 Cllr Mr R Carter, retired 2 May 2024 Cllr P Clark, retired 2 May 2024 Mr S Garbutt Mr S Hitchings Mr C Stevens Mr J Turnbull Mr H White Cllr B Quayle, resigned 2 May 2024 Cllr H Mieville, appointed 30 May 2024 Cllr Y Mieville, appointed 30 May 2024 and resigned 11 November 2024 Cllr N Lacey-Clarke, appointed 25 June 2024 Cllr S Chapman, appointed 25 November 2024
Senior Management Team	Mrs C Barber, Clerk to the Trustees to 28 September 2023 Miss J Engel, Clerk to the Trustees from 2 October 2023
Charity Registration Number	230853
Principal Office	Barnes Homes Salisbury Road Blandford Forum Dorset DT11 7HU
Independent Examiner	Harney & Co Ltd Chartered Certified Accountants and Registered Auditors 21 Market Place Blandford Forum Dorset DT11 7AF

Blandford Forum Charities

Reference and Administrative Details (continued)

Solicitors

Blanchards Bailey LLP
Bunbury House
Stour Park
Blandford Forum
Dorset
DT11 9LQ

Bankers

HSBC
165-167 High Street
Poole
Dorset
BH15 1AU

Blandford Forum Charities

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Blandford Forum Almshouses Charity

The object of this charity is to provide almshouses "for poor persons of good character who reside in the Borough of Blandford or within half a mile thereof". The scheme was amended in May 2006 to allow the appointment of Almspeople who live outside the area of benefit but are otherwise qualified. The charity has 44 almshouses over five sites situated in Blandford namely, Barnes Homes, Park Road, Ryves Cottages, Letton Cottages and J I Barnes in Salisbury Road.

In addition the Charity administers:

Relief In Need - The object is "to relieve either generally or individually persons resident in the Borough of Blandford Forum who are in condition of need, hardship or distress".

Blandford Forum Apprenticing and Educational Foundation Charity (incorporating George Ryves Apprenticing Charity since 26th May 2006) - The object is to award grants for the benefit of "young persons who have not attained the age of 25 years who are resident in or who have for not less than two years been educated in the Borough of Blandford Forum and who, in the opinion of the Trustees, are in need of financial assistance".

The Relief In Need and Blandford Forum Apprenticing and Educational Foundation Charity are equal beneficiaries of the rent (minus repairs and administrative expenditures) of 39/41 Salisbury Street which encompasses a shop on the ground floor and two flats rent out above.

The Charity of Christopher & Robert Pitt - The Relief In Need and Blandford Forum Almshouse Charity previously benefitted in equal measure from income from the Charity of Christopher and Robert Pitt, the objects of which charity are "subject to the payment of expenses of administration the Trustees are required to divide the income of this Charity into two equal parts, one to augment the income of the Blandford Forum Almshouses Charity and the other to augment the income of the Blandford Forum Relief In Need Charity".

However, on 17th April 2013 the Charity Commission agreed to changes to paragraph 47 Application of Income: "Subject to payment of expenses the Trustees shall apply the income of the Charity solely to Relief In Need Charity". This income derives from the sale of land at Winterborne Kingston on 23rd June 2014 for the sum of £75,000 and proceeds invested in COIF Investment Fund.

T.E.D. George Fund - The Blandford Children's Fund. "The Blandford Forum General Charity took over the administration of the T.E.D. George Charity - The Blandford Children's Fund (Registered Charity number 249469) from National Westminster Bank Trust & Estate Services on 5th July 2012 and the funds of £38,000 were invested in COIF Investment Fund. The interest accrued is paid into a dedicated HSBC Account quarterly for the Charity's expenses and grants.

The Charitable objects of the Fund are to pay or apply the residue of such income in each year for the benefit of such children ordinarily resident in the Borough of Blandford Forum on the first day of January in each year under the age of twelve years as shall be selected by the Trustees (after consultation with the Mayor of the time being of the said Borough) and for such purposes as the Trustees in their absolute discretion shall see fit."

Fundraising disclosures

The charity does not actively fund raise.

Blandford Forum Charities

Trustees' Report (continued)

Public benefit

In pursuit of the charities objectives the Trustees:

Undertake regular inspections on all their properties identifying necessary maintenance

- Including five yearly (Quinquennial) inspections;
- Review their Five Year Plan prioritising maintenance and repairs required and refurbishments desired with priority given to health and safety issues for residents and staff;
- As funds allow refurbish and upgrade almshouses to modern standards;
- As vacancies occur follow the Guidelines in their 'Appointment Policy';
- Award Apprenticing and Educational grants in September annually and throughout the year as requested and funds allow from the Apprenticing and Education Foundation Charity and following the Charity's policy;
- Award Relief in Need grants from that Charity as appropriate. (The Chairman and Vice Chairman have delegated powers);
- Award T.E.D. George Fund - The Blandford Children's Fund grants from that Charity as appropriate following the Charity's policy in January/February each year.
- Undertake regular Fire Drills at Barnes Homes;
- Carry out Staff Appraisals annually;
- Comply with Health and Safety Regulations;
- Support and encourage the Barnes Home Residents' Committee in their gentle endeavours.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Working relations

The Charity works closely with various organisations in particular the Almshouse Association, the local District and Town Councils and appropriate Social Care Providers. The Charity also liaises with other Charities in respect of the application of educational grants namely the Charity of William Williams and the Emily Faulkner and Milton Abbas Trust thereby maximising the number of students who can benefit from educational grants available locally.

Achievements and performance

The board of Trustees organised the following during the year:

1. Routine maintenance and repair of all properties, including 10 replacement showers and 7 boilers as required, to maintain high standards throughout
2. Refurbishment and redecoration of flats 11, 17, 19, 20 and 27 Barnes Homes.
3. Kitchen replaced 5 Ryves.
4. Refurbishment and decoration of the shop unit at 39/41 Salisbury Street.
5. New tenant in the shop unit at 39/41 Salisbury Steet, 3 year lease signed with an agreed value of £8,500 per annum.
6. Following a tender invitation, the contract for the re-roof of 66-68 Salisbury Road was awarded to Roy Spicer Roofing.
7. An inspection and report from 'Dorset Fire Protect' for all BFAC properties. All actions completed.
8. Grants have been awarded to individuals by:
 - TED George Blandford Children's Fund Charity £1,930
 - Apprenticing & Education Foundation £2,000
 - Relief in Need £4,155.34
 - BFAC £143.88

Blandford Forum Charities

Trustees' Report (continued)

Financial review

Policy on reserves

The Reserves held by the Charity are specifically as required by their Trust Deed of 6th February 1974 and as recommended by the Charity Commission and Almshouse Association namely an Extraordinary Repair Fund (ERF) and Cyclical Maintenance Fund (CMF). These reserves are accumulated from deposits derived out of a percentage of the Weekly Maintenance Contributions made by the Charity's almshouse residents. The Trustees are guided by the Charity Commission and Almshouse Association regarding the appropriate percentage to be deposited in both reserve funds and this is regularly reviewed. A definition of the use to which the funds may be put are:

- (a) ERF - providing for extraordinary repair, improvement or rebuilding of the Almshouses (modernisation/refurbishment of properties and repairs such as windows, doors, heating boilers and roof coverings).
- (b) CMF - provides for regular maintenance including external and internal decoration, exterior painting, electrical installation, worn out kitchens and bathrooms.

The use of the above funds is informed through Quinquennial and other Inspections which highlight maintenance, repair and refurbishment requirements (as per the Charity's Five Year Plan 2012).

Structure, governance and management

Nature of governing document

The Charity is an unincorporated charity which is governed by a Charity Commission Scheme dated 6th February 1974 as amended 6th May 2006. Apart from the original endowments of the Charity vested in the National Association of Almshouses Common Investment Fund with M & G Investments and COIF Charities Deposit Funds, the main source of income derives from the Weekly Maintenance Contributions from residents of the Charity's almshouses. Careful Stewardship of the existing resources seeks to respect the intentions of the various original benefactors in providing almshouses and relief for those deemed in need.

Recruitment and appointment of trustees

The Board of Trustees is comprised of twelve Trustees, eight co-optative and four nominative. The four Nominative Trustees are appointed by the Blandford Forum Council and serve a period of four years. The eight Co-optative Trustees "shall be persons who through residence, occupation, employment or otherwise have a special knowledge of Blandford", and serve for a period of five years.

The appointment of Co-optative Trustees is undertaken by the Board of Trustees who endeavour to seek out prospective Trustees who possess the desired skills mix that would prove most beneficial. Candidates are sought either through Trustees approaching individuals or by open advertisement. A shortlist of candidates is drawn up who are then invited to a meeting of Trustees at which a suitable candidate is appointed using the Charity's normal democratic voting procedures.

Induction and training of trustees

Newly appointed Trustees are welcomed to an initial meeting with the Chairman before meeting with other Trustees. An information pack containing a brief history of the Charity, copy of previous minutes and the last approved Accounts together with the Charity Commission's guidance "The Essential Trustee: What you need to know" is provided to each new Trustee.

Blandford Forum Charities

Trustees' Report (continued)

Organisational structure

The Trustees meet at least four times a year as a full Board when they discuss administrative, building, repairs and financial matters. In addition they have formed sub-committees for Finance (incorporating Relief in Need and staffing), Buildings and Education which meet as required reporting to the main Board.

The Trustees employ a Clerk who undertakes the Charity's day to day delegated administrative matters and who works in close collaboration with the Chairman and Vice Chairman of Trustees. The Clerk also acts as Line Manager to the Scheme Manager/Warden.

The Trustees also employ a resident Scheme Manager/Warden who lives on their Barnes Homes site. As Warden this member of staff acts as a 'good neighbour' to residents at Barnes Homes visiting those who wish it on a daily basis (Monday to Friday). The Scheme Manager's aspect of this role continues to develop and prove informative in matters relating to maintenance and upkeep of all the Almshouses administered by the Charities over 5 sites in Blandford.

Major risks and management of those risks

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have enlisted the help of external professionals with regard to, for example, Health and Safety, Fire Prevention and Disability Audit in managing those risks and developing policies, to be regularly reviewed, to minimise any risk identified. The Trustees have also taken advice and considered the level of any likely risk to our two members of staff in the environment in which they operate.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk would primarily be attributable to its trade receivables, however the balance is rarely significant. The amounts presented in the balance sheet are net of allowances for doubtful receivables.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Reappointment of independent examiner

A resolution will be proposed at the forthcoming Trustees meeting to re-appoint S A Harney of Harney & Co Limited as Independent Examiner to the Charity for the ensuing year.

Blandford Forum Charities

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 29 January 2025 and signed on its behalf by:



Mrs L Lindsay
Chairman and Trustee

Blandford Forum Charities

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

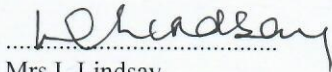
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 January 2025 and signed on its behalf by:



Mrs L Lindsay
Chairman and Trustee

Blandford Forum Charities

Independent Examiner's Report to the trustees of Blandford Forum Charities

I report to the trustees on my examination of the accounts of Blandford Forum Charities for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Blandford Forum Charities you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Forum Charities 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

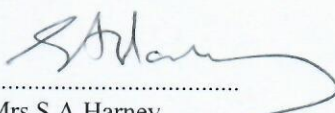
Independent examiner's statement

Since Blandford Forum Charities 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Forum Charities as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mrs S A Harney
Chartered Certified Accountants and Registered Auditors
the Association of Chartered Certified Accountants

21 Market Place
Blandford Forum
Dorset
DT11 7AF

29 January 2025

Blandford Forum Charities

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Endowment £	Total 2024 £
Income and Endowments from:					
Charitable activities	3	216,369	16,127	-	232,496
Investment income	4	18,179	9,196	619	27,994
Total Income		<u>234,548</u>	<u>25,323</u>	<u>619</u>	<u>260,490</u>
Expenditure on:					
Charitable activities	6	(202,729)	(26,683)	-	(229,412)
Total Expenditure		<u>(202,729)</u>	<u>(26,683)</u>	<u>-</u>	<u>(229,412)</u>
Unrealised gains/losses on investment assets		4,152	26,234	1,928	32,314
Net income		35,971	24,874	2,547	63,392
Gross transfers between funds	23	3,270	(2,650)	(620)	-
Net movement in funds		39,241	22,224	1,927	63,392
Reconciliation of funds					
Total funds brought forward		<u>620,798</u>	<u>380,510</u>	<u>21,298</u>	<u>1,022,606</u>
Total funds carried forward	23	<u>660,039</u>	<u>402,734</u>	<u>23,225</u>	<u>1,085,998</u>
	Note	Unrestricted £	Restricted £	Endowment £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	110,945	-	-	110,945
Charitable activities	3	212,145	18,550	-	230,695
Investment income	4	8,771	8,706	619	18,096
Total Income		<u>331,861</u>	<u>27,256</u>	<u>619</u>	<u>359,736</u>
Expenditure on:					
Charitable activities	6	(194,309)	(19,624)	-	(213,933)
Total Expenditure		<u>(194,309)</u>	<u>(19,624)</u>	<u>-</u>	<u>(213,933)</u>
Gains/losses on investment assets		(3,904)	(11,399)	(837)	(16,140)
Net income/(expenditure)		133,648	(3,767)	(218)	129,663
Gross transfers between funds	23	619	-	(619)	-
Net movement in funds		134,267	(3,767)	(837)	129,663
Reconciliation of funds					
Total funds brought forward		<u>486,531</u>	<u>384,277</u>	<u>22,135</u>	<u>892,943</u>
Total funds carried forward	23	<u>620,798</u>	<u>380,510</u>	<u>21,298</u>	<u>1,022,606</u>


All of the charity's activities derive from continuing operations during the above two periods.

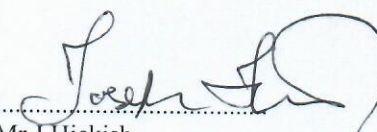
The notes on pages 12 to 26 form an integral part of these financial statements.

Blandford Forum Charities
(Registration number: 230853)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	1,028,209	1,027,697
Investments	15	<u>497,938</u>	<u>460,400</u>
		<u>1,526,147</u>	<u>1,488,097</u>
Current assets			
Debtors	16	27,352	10,186
Investments	17	237,330	226,628
Cash at bank and in hand	18	<u>208,002</u>	<u>174,100</u>
		472,684	410,914
Creditors: Amounts falling due within one year	19	<u>(33,488)</u>	<u>(14,671)</u>
Net current assets		<u>439,196</u>	<u>396,243</u>
Total assets less current liabilities		1,965,343	1,884,340
Creditors: Amounts falling due after more than one year	20	(6,000)	(12,000)
Provisions	21	<u>(148,939)</u>	<u>(125,328)</u>
Net assets		<u>1,810,404</u>	<u>1,747,012</u>
Funds of the charity:			
Endowment funds			
		<u>23,225</u>	<u>21,298</u>
Restricted income funds			
Restricted funds		402,734	380,510
Unrestricted income funds			
Unrestricted funds		660,039	620,798
Other reserves		<u>724,406</u>	<u>724,406</u>
Total unrestricted funds		<u>1,384,445</u>	<u>1,345,204</u>
Total funds	23	<u>1,810,404</u>	<u>1,747,012</u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 29 January 2025 and signed on their behalf by:


 Mrs L Lindsay
 Chairman and Trustee


 Mr J Hickish
 Trustee

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1A, effective 1 January 2015) - Charities SORP (FRS 102 1A) and the Charities Act 2011.

Basis of preparation

Blandford Forum Charities meets the definition of a public benefit entity under FRS 102 1A. Assets and liabilities are initially recognised at historical cost or transaction value except as disclosed in the relevant accounting policies certain items are shown at fair value.

The financial statements are prepared in Sterling, which is the functional currency of the entity, and rounded to the nearest 1 GBP.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income from charitable activities are recognised when the charity has an entitlement to the funds and any conditions linked to the income have been met. Where performance conditions are attached to the income and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Expenditure includes that spent on the Clerk's Honorarium, office telephone, Chairman's expenses, and other office expenses. Insurance costs disclosed in the accounts includes the Trustees Indemnity Insurance. Support costs have been allocated between the Blandford Almshouses 90%, Apprenticing and Education Foundation 5% and Relief in Need 5%.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants are awarded by the Blandford Forum Almshouse Charity, Relief in Need Charity, Apprenticing and Educational Foundation and T.E.D. George Fund to individuals in accordance with their objectives.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

A Housing Association Grant was received in 1981 to partly meet the cost of the improvements at Barnes Homes. It is not repayable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Almshouses properties are shown at cost or valuation. The cost includes development expenditure partly funded by a non repayable Housing Association Grant. The valuation was established prior to 1981. The shop at 39/41 Salisbury Street is included at valuation established in 1984.

It is the Trustees' policy to maintain the property to such a standard that its estimated residual value is not less than the valuation at any given time therefore, no depreciation is charged.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold properties	0%
Furniture and equipment	Straight line over 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at the lower of cost and net realisable or market value.

Trade debtors

Trade debtors are amounts due from contributions receivable in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are recorded at fair value, net of transaction costs. Interest expense is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions for repairs to property

Provisions for cyclical and extraordinary repairs are made by the Trustees on the basis of experience, the condition of the properties and the number of units at each site. For the purposes of the calculations of the provisions there are 44 properties over 5 sites (all of which are over 20 years old). The Trustees cyclical maintenance policy includes external redecorations every five years and internal redecorations as required.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Separate funds have been set up from 1 March 1991 to show the CMF and ERF income separately from the general accumulated surplus of the Charity, as this income has been set aside specifically for Cyclical Maintenance or Extraordinary Repairs as appropriate. The Charity's general fund can be applied.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds have been provided on the condition that they be retained in order to generate investment income for the long term needs of the properties. Income arising on the endowment is expendable and is distributed to the general income fund of the charity in order to be spent.

Pensions and other post retirement obligations

The charity contributes to a defined contributions pension plan operated by NEST. The assets of the scheme are held separately from those of the charity. The contribution payments are charged to the SOFA in the period that they are payable.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are measured at transaction price (including transaction costs).

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in unlisted shares are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

2 Income from donations and legacies

	Unrestricted funds £	Total funds £
Total for 2024	-	-
Total for 2023	<u>110,945</u>	<u>110,945</u>

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Almshouse Charity	216,369	-	216,369	212,145
Apprenticing & Education Foundation	-	8,064	8,064	9,275
Relief In Need	-	8,063	8,063	9,275
	<u>216,369</u>	<u>16,127</u>	<u>232,496</u>	<u>230,695</u>

The above income from charitable activities was derived as follows:

- Blandford Almshouse Charity from the weekly maintenance contributions of the almshouse residents.
- Apprenticing & Education Foundation as an equal beneficiary of rent from 39/41 Salisbury Street.
- Relief in Need as an equal beneficiary of rent from 39/41 Salisbury Street.

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Interest receivable and similar income;					
Interest receivable on bank deposits	1,299	10,834	769	-	12,902
Other investment income	<u>5,223</u>	<u>823</u>	<u>8,427</u>	<u>619</u>	<u>15,092</u>
Total for 2024	<u>6,522</u>	<u>11,657</u>	<u>9,196</u>	<u>619</u>	<u>27,994</u>
Total for 2023	<u>5,007</u>	<u>3,764</u>	<u>8,706</u>	<u>619</u>	<u>18,096</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	(57)	(407)

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Almshouse Charity	143,624	-	143,624	138,718
Apprenticing & Education Foundation	-	5,733	5,733	2,966
Relief In Need	-	5,733	5,733	2,824
Grant funding of activities	144	8,086	8,230	7,824
Staff costs	38,749	2,644	41,393	39,219
Allocated support costs	13,694	4,403	18,097	16,340
Governance costs	6,518	84	6,602	6,042
	202,729	26,683	229,412	213,933

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds £
Audit fees			
Other fees paid to auditors	2,860	-	2,860
Independent examiner fees			
Examination of the financial statements	2,900	-	2,900
Trustees remuneration and expenses	758	84	842
Total for 2024	6,518	84	6,602
Total for 2023	5,959	83	6,042

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Grant-making

Analysis of grants

	Grants to individuals	
	2024	2023
	£	£
Blandford Forum Almshouses	144	303
Relief in Need	4,156	9,659
Apprenticing and Education	2,000	2,148
T.E.D. George	1,930	2,150
	8,230	14,260
	8,230	14,260

The support costs associated with grant-making are £Nil (31 March 2023 - £Nil).

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£842 (2023: £822) of expenses were reimbursed during the year.

The above contribution was paid to 1 trustee toward the cost of travel and telephone.

No trustees, nor any persons connected with them, have received any remuneration, nor any other benefits, from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	40,693	38,312
Pension costs	700	907
	41,393	39,219
	41,393	39,219

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
1 Clerk to the Trustees and 1 Resident Warden	2	2
	2	2

1 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £700 (2023 - £907).

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,900</u>	<u>2,600</u>

12 Auditors' remuneration

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	1,027,697	8,150	1,035,847
Additions	-	569	569
	1,027,697	8,719	1,036,416
At 31 March 2024	1,027,697	8,719	1,036,416
Depreciation			
At 1 April 2023	-	8,150	8,150
Charge for the year	-	57	57
	-	8,207	8,207
At 31 March 2024	-	8,207	8,207
Net book value			
At 31 March 2024	1,027,697	512	1,028,209
At 31 March 2023	1,027,697	-	1,027,697

	2024 £	2023 £
Properties		
Barnes Homes	542,539	542,539
Park Road Almshouses	209,117	209,117
John Iles Barnes Cottages	360,000	360,000
39/41 Salisbury Street	107,196	107,196
Ryves Cottages	272,901	272,901
Letton Cottages	60,000	60,000
Less: HCA Grant Park Road	(66,788)	(66,788)
Less: HCA Ryves remodel	(164,384)	(164,384)
Less: Housing Association Grant	(332,884)	(332,884)
Relief in Need one half share in shop at 39/41 Salisbury Street	20,000	20,000
Apprenticing and Education Foundation one half share in shop at 39/41 Salisbury Street	20,000	20,000
	1,027,697	1,027,697

15 Fixed asset investments

	2024 £	2023 £
Unlisted investments	497,938	460,400

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Analysis of fixed asset investments

	£
Cost or Valuation	
At 1 April 2023	460,400
Revaluation	32,315
Additions	5,223
At 31 March 2024	497,938
Net book value	
At 31 March 2024	497,938
At 31 March 2023	460,400

16 Debtors

	2024 £	2023 £
Trade debtors	2,379	-
Prepayments	6,008	7,381
Other debtors	18,965	2,805
	27,352	10,186

17 Current asset investments

	2024 £	2023 £
Cash deposits	237,330	226,628

18 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	208,002	174,100

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,017	5,853
Amounts due to the Almshouse Association	6,000	6,000
Other creditors	19,471	2,805
Deferred income	-	13
	33,488	14,671

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Other borrowings

Almshouse Association Loan with a carrying amount of £12,000 (2023 - £18,000) is denominated in £ Sterling with a nominal interest rate of 0 (2023 - 0). The final instalment is due on 21 March 2026.

The Almshouse Association loan is repayable in biannual amounts of £3,000.

20 Creditors: amounts falling due after one year

	2024	2023
	£	£
Amounts due to the Almshouse Association	<u>6,000</u>	<u>12,000</u>

21 Provisions

Repairs and maintenance provision

		£
At 1 April 2023		125,328
Provided during the period		(57,653)
Utilised during the period		<u>81,264</u>
At 31 March 2024		<u>148,939</u>

	2024	2023
	£	£
Repairs and maintenance provision		
Extraordinary Repair Fund	37,214	32,360
Cyclical Maintenance Fund	102,456	86,036
Relief in Need Repair Fund	4,634	3,466
Apprenticing and Education Repair Fund	<u>4,634</u>	<u>3,466</u>
	<u>148,938</u>	<u>125,328</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

22 Reserves

	Capital Reserves
	£
At 1 April 2023	724,406
At 31 March 2024	<u>724,406</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

23 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
Almshouse Charity	1,191,776	228,026	(202,729)	3,270	1,207	1,221,550
<i>Designated</i>						
Extraordinary Repair Fund	126,714	5,223	-	-	2,945	134,882
Cyclical Maintenance Fund	26,714	1,299	-	-	-	28,013
	153,428	6,522	-	-	2,945	162,895
Total unrestricted funds	1,345,204	234,548	(202,729)	3,270	4,152	1,384,445
Restricted funds						
Relief in Need	79,318	9,406	(13,397)	2,650	2,754	80,731
Apprenticing and Educational Foundation	42,226	8,521	(11,240)	-	455	39,962
Christopher and Robert Pitt	185,258	5,386	(55)	(5,300)	16,768	202,057
T.E.D. George	73,708	2,010	(1,991)	-	6,257	79,984
	380,510	25,323	(26,683)	(2,650)	26,234	402,734
Endowment funds						
<i>Permanent</i>						
Almshouse Charity	21,298	619	-	(620)	1,928	23,225

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Total funds	1,747,012	260,490	(229,412)	-	32,314	1,810,404

Purposes of the Funds

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

The ERF Fund has been designated for the extraordinary repair, improvement or rebuilding of the Almshouses and the CRF Fund, for the provision of regular maintenance to the Almshouses.

Restricted Funds:

The Relief In Need, Blandford Forum Apprenticing and Educational Foundation, The Charity of Christopher and Robert Pitt and T.E.D. George Fund being each of the Linked Charities administered by Blandford Forum Charities and whose funds are each maintained in accordance with their objectives.

Funds transferred

In accordance with its objectives the income generated by the Charity of Christopher & Robert Pitt is transferred equally to the charities of Relief In Need and Blandford Forum Almshouse.

The income generated by the permanent endowment investment fund has been transferred to Blandford Forum Almshouse unrestricted fund in furtherance of its charitable objectives.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

24 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 March 2024
	General	Designated		Permanent	
	£	£	£	£	£
Tangible fixed assets	988,209	-	40,000	-	1,028,209
Fixed asset investments	23,762	134,882	316,069	23,225	497,938
Current assets	369,771	28,013	74,900	-	472,684
Current liabilities	(14,522)	-	(18,966)	-	(33,488)
Creditors over 1 year	(6,000)	-	-	-	(6,000)
Provisions	(139,670)	-	(9,269)	-	(148,939)
Total net assets	1,221,550	162,895	402,734	23,225	1,810,404

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 March 2023
	General	Designated		Permanent	
	£	£	£	£	£
Tangible fixed assets	987,697	-	40,000	-	1,027,697
Fixed asset investments	22,555	126,714	289,834	21,297	460,400
Current assets	323,285	26,715	60,914	-	410,914
Current liabilities	(11,366)	-	(3,305)	-	(14,671)
Creditors over 1 year	(12,000)	-	-	-	(12,000)
Provisions	(118,396)	-	(6,932)	-	(125,328)
Total net assets	1,191,775	153,429	380,511	21,297	1,747,012

Included within current assets of the general fund is a total of £16,315 (2023: £2,805) of other debtors. This amount is also reflected within current liabilities of the restricted funds as other creditors. Of this total £2,650 is attributable to income generated by C & R Pitt that is transferrable to the general fund, with the remaining balance being expenditure paid by the general fund on behalf of the restricted charity funds during the year.

BLANDFORD FORUM CHARITIES

England & Wales - Charity number 230853

Accounts

Charity registration number: 230853

Blandford Forum Charities

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Blandford Forum Charities

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Blandford Forum Charities

Reference and Administrative Details

Trustees	Mrs L Lindsay, Chair Cllr R Holmes, Vice Chair Mrs C Sharp Cllr Mr R Carter C M P Clark Mr S Garbutt Mr J Hickish Mr S Hitchings Mr C Stevens Mr J Turnbull Mr H White Mr B Quayle
Senior Management Team	Mrs C Barber, Clerk to the Trustees to 28 September 2023 Miss J Engel, Clerk to the Trustees from 2 October 2023
Charity Registration Number	230853
Principal Office	Barnes Homes Salisbury Road Blandford Forum Dorset DT11 7HU
Independent Examiner	Harney & Co Ltd Chartered Certified Accountants and Registered Auditors 21 Market Place Blandford Forum Dorset DT11 7AF
Solicitors	Blanchards Bailey LLP Bunbury House Stour Park Blandford Forum Dorset DT11 9LQ
Bankers	HSBC 17 Market Place Blandford Forum Dorset DT11 7AG

Blandford Forum Charities

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Blandford Forum Almshouses Charity

The object of this charity is to provide almshouses "for poor persons of good character who reside in the Borough of Blandford or within half a mile thereof". The scheme was amended in May 2006 to allow the appointment of Almspeople who live outside the area of benefit but are otherwise qualified. The charity has 44 almshouses over five sites situated in Blandford namely, Barnes Homes, Park Road, Ryves Cottages, Letton Cottages and J I Barnes in Salisbury Road.

In addition the Charity administers:

Relief In Need - The object is "to relieve either generally or individually persons resident in the Borough of Blandford Forum who are in condition of need, hardship or distress".

Blandford Forum Apprenticing and Educational Foundation Charity (incorporating George Ryves Apprenticing Charity since 26th May 2006) - The object is to award grants for the benefit of "young persons who have not attained the age of 25 years who are resident in or who have for not less than two years been educated in the Borough of Blandford Forum and who, in the opinion of the Trustees, are in need of financial assistance".

The Relief In Need and Blandford Forum Apprenticing and Educational Foundation Charity are equal beneficiaries of the rent (minus repairs and administrative expenditures) of 39/41 Salisbury Street which encompasses a shop on the ground floor and two flats rent out above.

The Charity of Christopher & Robert Pitt - The Relief In Need and Blandford Forum Almshouse Charity previously benefitted in equal measure from income from the Charity of Christopher and Robert Pitt, the objects of which charity are "subject to the payment of expenses of administration the Trustees are required to divide the income of this Charity into two equal parts, one to augment the income of the Blandford Forum Almshouses Charity and the other to augment the income of the Blandford Forum Relief In Need Charity".

However, on 17th April 2013 the Charity Commission agreed to changes to paragraph 47 Application of Income: "Subject to payment of expenses the Trustees shall apply the income of the Charity solely to Relief In Need Charity". This income derives from the sale of land at Winterborne Kingston on 23rd June 2014 for the sum of £75,000 and proceeds invested in COIF Investment Fund.

T.E.D. George Fund - The Blandford Children's Fund. "The Blandford Forum General Charity took over the administration of the T.E.D. George Charity - The Blandford Children's Fund (Registered Charity number 249469) from National Westminster Bank Trust & Estate Services on 5th July 2012 and the funds of £38,000 were invested in COIF Investment Fund. The interest accrued is paid into a dedicated HSBC Account quarterly for the Charity's expenses and grants.

The Charitable objects of the Fund are to pay or apply the residue of such income in each year for the benefit of such children ordinarily resident in the Borough of Blandford Forum on the first day of January in each year under the age of twelve years as shall be selected by the Trustees (after consultation with the Mayor of the time being of the said Borough) and for such purposes as the Trustees in their absolute discretion shall see fit."

Fundraising disclosures

The charity does not actively fund raise.

Blandford Forum Charities

Trustees' Report (continued)

Public benefit

In pursuit of the charities objectives the Trustees:

Undertake regular inspections on all their properties identifying necessary maintenance

- Including five yearly (Quinquennial) inspections;
- Review their Five Year Plan prioritising maintenance and repairs required and refurbishments desired with priority given to health and safety issues for residents and staff;
- As funds allow refurbish and upgrade almshouses to modern standards;
- As vacancies occur follow the Guidelines in their 'Appointment Policy';
- Award Apprenticing and Educational grants in September annually and throughout the year as requested and funds allow from the Apprenticing and Education Foundation Charity and following the Charity's policy;
- Award Relief in Need grants from that Charity as appropriate. (The Chairman and Vice Chairman have delegated powers);
- Award T.E.D. George Fund - The Blandford Children's Fund grants from that Charity as appropriate following the Charity's policy in January/February each year.
- Undertake regular Fire Drills at Barnes Homes;
- Carry out Staff Appraisals annually;
- Comply with Health and Safety Regulations;
- Support and encourage the Barnes Home Residents' Committee in their gentle endeavours.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Working relations

The Charity works closely with various organisations in particular the Almshouse Association, the local District and Town Councils and appropriate Social Care Providers. The Charity also liaises with other Charities in respect of the application of educational grants namely the Charity of William Williams and the Emily Faulkner and Milton Abbas Trust thereby maximising the number of students who can benefit from educational grants available locally.

Blandford Forum Charities

Trustees' Report (continued)

Achievements and performance

The board of Trustees organised the following during the year:

1. Routine maintenance and repair to all properties, including the replacement of showers and boilers, as required, to maintain high standards throughout.
2. Quinquennial inspection undertaken across all sites 3rd and 5th May 2022.
3. Following the Quinquennial inspection minor roof repairs carried out at Barnes Homes.
4. Glass panels replaced with double glazed units in three stairwells at Barnes Homes, and the main doors replaced to those areas.
5. 9 Velux window panes replaced across the flats at Barnes Homes.
6. Refurbishment and redecoration of Flat 8 and Flat 22 Barnes Homes.
7. Notice to Quit issued to the resident of 23 Park Road.
8. Redecoration of Flat 23 Park Road.
9. Kitchen replaced at 4 Ryves.
10. Redecoration of Flat 27 Barnes Homes.
11. Renewal of lease for shop unit at 39/41 Salisbury Street with an agreed value of £8,000 per annum.
12. Property Reinstatement Cost Assessment carried out by Symonds and Sampson across the Charity's property portfolio.
13. Increases in the level of cover to the Almshouse and Commercial and Residential Landlord insurance as a result of the Property Reinstatement Cost Assessment.
14. Planning permission sought for the proposed office extension at Barnes Homes.
15. Grants have been awarded to individuals by:
 - TED George Children's Fund £2,014.61
 - Apprenticing and Education Foundation £2,300
 - Relief in Need Charity £3,365
 - Blandford Forum Almshouse Charity £143.88

Financial review

During the year the Blandford Forum Almshouse Charity became the beneficiary of £110,790.22 from the Estate of Mrs Heather Bracewell. There being no restrictions imparted, the bequest has been invested into a Charities Deposit Fund for furtherance of the charity's objectives.

Policy on reserves

The Reserves held by the Charity are specifically as required by their Trust Deed of 6th February 1974 and as recommended by the Charity Commission and Almshouse Association namely an Extraordinary Repair Fund (ERF) and Cyclical Maintenance Fund (CMF). These reserves are accumulated from deposits derived out of a percentage of the Weekly Maintenance Contributions made by the Charity's almshouse residents. The Trustees are guided by the Charity Commission and Almshouse Association regarding the appropriate percentage to be deposited in both reserve funds and this is regularly reviewed. A definition of the use to which the funds may be put are:

- (a) ERF - providing for extraordinary repair, improvement or rebuilding of the Almshouses (modernisation/refurbishment of properties and repairs such as windows, doors, heating boilers and roof coverings).
- (b) CMF - provides for regular maintenance including external and internal decoration, exterior painting, electrical installation, worn out kitchens and bathrooms.

Blandford Forum Charities

Trustees' Report (continued)

The use of the above funds is informed through Quinquennial and other Inspections which highlight maintenance, repair and refurbishment requirements (as per the Charity's Five Year Plan 2012).

Structure, governance and management

Nature of governing document

The Charity is an unincorporated charity which is governed by a Charity Commission Scheme dated 6th February 1974 as amended 6th May 2006. Apart from the original endowments of the Charity vested in the National Association of Almshouses Common Investment Fund with M & G Investments and COIF Charities Deposit Funds, the main source of income derives from the Weekly Maintenance Contributions from residents of the Charity's almshouses. Careful Stewardship of the existing resources seeks to respect the intentions of the various original benefactors in providing almshouses and relief for those deemed in need.

Recruitment and appointment of trustees

The Board of Trustees is comprised of twelve Trustees, eight co-optative and four nominative. The four Nominative Trustees are appointed by the Blandford Forum Council and serve a period of four years. The eight Co-optative Trustees "shall be persons who through residence, occupation, employment or otherwise have a special knowledge of Blandford", and serve for a period of five years.

The appointment of Co-optative Trustees is undertaken by the Board of Trustees who endeavour to seek out prospective Trustees who possess the desired skills mix that would prove most beneficial. Candidates are sought either through Trustees approaching individuals or by open advertisement. A shortlist of candidates is drawn up who are then invited to a meeting of Trustees at which a suitable candidate is appointed using the Charity's normal democratic voting procedures.

Induction and training of trustees

Newly appointed Trustees are welcomed to an initial meeting with the Chairman before meeting with other Trustees. An information pack containing a brief history of the Charity, copy of previous minutes and the last approved Accounts together with the Charity Commission's guidance "The Essential Trustee: What you need to know" is provided to each new Trustee.

Organisational structure

The Trustees meet at least four times a year as a full Board when they discuss administrative, building, repairs and financial matters. In addition they have formed sub-committees for Finance (incorporating Relief in Need and staffing), Buildings and Education which meet as required reporting to the main Board.

The Trustees employ a Clerk who undertakes the Charity's day to day delegated administrative matters and who works in close collaboration with the Chairman and Vice Chairman of Trustees. The Clerk also acts as Line Manager to the Scheme Manager/Warden.

The Trustees also employ a resident Scheme Manager/Warden who lives on their Barnes Homes site. As Warden this member of staff acts as a 'good neighbour' to residents at Barnes Homes visiting those who wish it on a daily basis (Monday to Friday). The Scheme Manager's aspect of this role continues to develop and prove informative in matters relating to maintenance and upkeep of all the Almshouses administered by the Charities over 5 sites in Blandford.

Blandford Forum Charities

Trustees' Report (continued)

Major risks and management of those risks

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have enlisted the help of external professionals with regard to, for example, Health and Safety, Fire Prevention and Disability Audit in managing those risks and developing policies, to be regularly reviewed, to minimise any risk identified. The Trustees have also taken advice and considered the level of any likely risk to our two members of staff in the environment in which they operate.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk would primarily be attributable to its trade receivables, however the balance is rarely significant. The amounts presented in the balance sheet are net of allowances for doubtful receivables.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Reappointment of independent examiner

A resolution will be proposed at the forthcoming Trustees meeting to re-appoint S A Harney of Harney & Co Limited as Independent Examiner to the Charity for the ensuing year.

The annual report was approved by the trustees of the charity on 25 October 2023 and signed on its behalf by:



Mrs L Lindsay
Trustee

Blandford Forum Charities

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 October 2023 and signed on its behalf by:



.....
Mrs L Lindsay
Trustee

Blandford Forum Charities

Independent Examiner's Report to the trustees of Blandford Forum Charities

I report to the trustees on my examination of the accounts of Blandford Forum Charities for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Blandford Forum Charities you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Forum Charities 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Blandford Forum Charities 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Forum Charities as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mrs S A Harney
Chartered Certified Accountants and Registered Auditors
the Association of Chartered Certified Accountants

21 Market Place
Blandford Forum
Dorset
DT11 7AF

25 October 2023

Blandford Forum Charities

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Endowment £	Total 2023 £	
Income and Endowments from:						
Donations and legacies	2	110,945	-	-	110,945	
Charitable activities	3	212,145	18,550	-	230,695	
Investment income	4	8,771	8,706	619	18,096	
Total Income		<u>331,861</u>	<u>27,256</u>	<u>619</u>	<u>359,736</u>	
Expenditure on:						
Charitable activities	6	(194,309)	(19,624)	-	(213,933)	
Total Expenditure		<u>(194,309)</u>	<u>(19,624)</u>	<u>-</u>	<u>(213,933)</u>	
Unrealised gains/losses on investment assets		(3,904)	(11,399)	(837)	(16,140)	
Net income/(expenditure)		133,648	(3,767)	(218)	129,663	
Gross transfers between funds	22	619	-	(619)	-	
Net movement in funds		134,267	(3,767)	(837)	129,663	
Reconciliation of funds						
Total funds brought forward		486,531	384,277	22,135	892,943	
Total funds carried forward	22	<u>620,798</u>	<u>380,510</u>	<u>21,298</u>	<u>1,022,606</u>	
		Note	Unrestricted £	Restricted £	Endowment £	Total 2022 £
Income and Endowments from:						
Donations and legacies	2	931	-	-	931	
Charitable activities	3	209,951	15,600	-	225,551	
Investment income	4	4,893	8,268	316	13,477	
Total Income		<u>215,775</u>	<u>23,868</u>	<u>316</u>	<u>239,959</u>	
Expenditure on:						
Charitable activities	6	(177,998)	(21,462)	-	(199,460)	
Total Expenditure		<u>(177,998)</u>	<u>(21,462)</u>	<u>-</u>	<u>(199,460)</u>	
Gains/losses on investment assets		10,249	23,932	1,759	35,940	
Net income		48,026	26,338	2,075	76,439	
Gross transfers between funds	22	316	-	(316)	-	
Net movement in funds		48,342	26,338	1,759	76,439	
Reconciliation of funds						
Total funds brought forward		438,189	357,939	20,376	816,504	
Total funds carried forward	22	<u>486,531</u>	<u>384,277</u>	<u>22,135</u>	<u>892,943</u>	

The notes on pages 12 to 26 form an integral part of these financial statements.

Blandford Forum Charities


Statement of Financial Activities for the Year Ended 31 March 2023 (continued)


All of the charity's activities derive from continuing operations during the above two periods.

Blandford Forum Charities
(Registration number: 230853)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,027,697	1,028,104
Investments	14	<u>460,400</u>	<u>471,999</u>
		<u>1,488,097</u>	<u>1,500,103</u>
Current assets			
Debtors	15	10,186	5,518
Investments	16	226,628	112,771
Cash at bank and in hand	17	<u>174,100</u>	<u>157,867</u>
		410,914	276,156
Creditors: Amounts falling due within one year	18	<u>(14,671)</u>	<u>(11,201)</u>
Net current assets		<u>396,243</u>	<u>264,955</u>
Total assets less current liabilities		1,884,340	1,765,058
Creditors: Amounts falling due after more than one year	19	(12,000)	(18,000)
Provisions	20	<u>(125,328)</u>	<u>(129,709)</u>
Net assets		<u>1,747,012</u>	<u>1,617,349</u>
Funds of the charity:			
Endowment funds		<u>21,298</u>	<u>22,135</u>
Restricted income funds			
Restricted funds		380,510	384,277
Unrestricted income funds			
Unrestricted funds		620,798	486,531
Other reserves		<u>724,406</u>	<u>724,406</u>
Total unrestricted funds		<u>1,345,204</u>	<u>1,210,937</u>
Total funds	22	<u>1,747,012</u>	<u>1,617,349</u>

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 25 October 2023 and signed on their behalf by:


 Mrs L Lindsay
 Trustee


 Cllr R Holmes
 Trustee

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1A, effective 1 January 2015) - Charities SORP (FRS 102 1A) and the Charities Act 2011.

Basis of preparation

Blandford Forum Charities meets the definition of a public benefit entity under FRS 102 1A. Assets and liabilities are initially recognised at historical cost or transaction value except as disclosed in the relevant accounting policies certain items are shown at fair value.

The financial statements are prepared in Sterling, which is the functional currency of the entity, and rounded to the nearest 1 GBP.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Charitable activities

Income from charitable activities are recognised when the charity has an entitlement to the funds and any conditions linked to the income have been met. Where performance conditions are attached to the income and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Expenditure includes that spent on the Clerk's Honorarium, office telephone, Chairman's expenses, and other office expenses. Insurance costs disclosed in the accounts includes the Trustees Indemnity Insurance. Support costs have been allocated between the Blandford Almshouses 90%, Apprenticing and Education Foundation 5% and Relief in Need 5%.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants are awarded by the Blandford Forum Almshouse Charity, Relief in Need Charity, Apprenticing and Educational Foundation and T.E.D. George Fund to individuals in accordance with their objectives.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

A Housing Association Grant was received in 1981 to partly meet the cost of the improvements at Barnes Homes. It is not repayable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Almshouses properties are shown at cost or valuation. The cost includes development expenditure partly funded by a non repayable Housing Association Grant. The valuation was established prior to 1981. The shop at 39/41 Salisbury Street is included at valuation established in 1984.

It is the Trustees' policy to maintain the property to such a standard that its estimated residual value is not less than the valuation at any given time therefore, no depreciation is charged.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold properties	0%
Furniture and equipment	Straight line over 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at the lower of cost and net realisable or market value.

Trade debtors

Trade debtors are amounts due from contributions receivable in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are recorded at fair value, net of transaction costs. Interest expense is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Provisions for repairs to property

Provisions for cyclical and extraordinary repairs are made by the Trustees on the basis of experience, the condition of the properties and the number of units at each site. For the purposes of the calculations of the provisions there are 44 properties over 5 sites (all of which are over 20 years old). The Trustees cyclical maintenance policy includes external redecorations every five years and internal redecorations as required.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Separate funds have been set up from 1 March 1991 to show the CMF and ERF income separately from the general accumulated surplus of the Charity, as this income has been set aside specifically for Cyclical Maintenance or Extraordinary Repairs as appropriate. The Charity's general fund can be applied.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds have been provided on the condition that they be retained in order to generate investment income for the long term needs of the properties. Income arising on the endowment is expendable and is distributed to the general income fund of the charity in order to be spent.

Pensions and other post retirement obligations

The charity contributes to a defined contributions pension plan operated by NEST. The assets of the scheme are held separately from those of the charity. The contribution payments are charged to the SOFA in the period that they are payable.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are measured at transaction price (including transaction costs).

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in unlisted shares are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds £	Total funds £
Donations and legacies:		
Donations from individuals	155	155
Legacies	110,790	110,790
Total for 2023	110,945	110,945
Total for 2022	931	931

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Almshouse Charity	212,145	-	212,145	209,951
Apprenticing & Education Foundation	-	9,275	9,275	7,800
Relief In Need	-	9,275	9,275	7,800
	212,145	18,550	230,695	225,551

The above income from charitable activities was derived as follows:

- Blandford Almshouse Charity from the weekly maintenance contributions of the almshouse residents.
- Apprenticing & Education Foundation as an equal beneficiary of rent from 39/41 Salisbury Street.
- Relief in Need as an equal beneficiary of rent from 39/41 Salisbury Street.

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Interest receivable and similar income;					
Interest receivable on bank deposits	465	2,992	279	-	3,736
Other investment income	4,542	772	8,427	619	14,360
Total for 2023	5,007	3,764	8,706	619	18,096
Total for 2022	3,828	1,065	8,268	316	13,477

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>(407)</u>	<u>(407)</u>

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Almshouse Charity	138,718	-	138,718	135,936
Apprenticing & Education Foundation	-	2,966	2,966	1,938
Relief In Need	-	2,824	2,824	1,938
Grant funding of activities	144	7,680	7,824	14,260
Staff costs	36,603	2,616	39,219	32,856
Allocated support costs	12,885	3,455	16,340	6,946
Governance costs	<u>5,959</u>	<u>83</u>	<u>6,042</u>	<u>5,586</u>
	<u>194,309</u>	<u>19,624</u>	<u>213,933</u>	<u>199,460</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	5,220	-	5,220
Trustees remuneration and expenses	<u>739</u>	<u>83</u>	<u>822</u>
Total for 2023	<u>5,959</u>	<u>83</u>	<u>6,042</u>
Total for 2022	<u>5,526</u>	<u>60</u>	<u>5,586</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Grant-making

Analysis of grants

	Grants to individuals	
	2023	2022
	£	£
Blandford Forum Almshouses	303	303
Relief in Need	9,659	9,659
Apprenticing and Education	2,148	2,148
T.E.D. George	2,150	2,150
	14,260	14,260
	14,260	14,260

The support costs associated with grant-making are £Nil (31 March 2022 - £Nil).

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£Nil (2022: £606) of expenses were reimbursed during the year.

The above contribution was paid to 1 trustee toward the cost of travel and telephone.

No trustees, nor any persons connected with them, have received any remuneration, nor any other benefits, from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	38,312	32,318
Pension costs	907	538
	39,219	32,856
	39,219	32,856

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
1 Clerk to the Trustees and 1 Resident Warden	2	2
	2	2

2 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £908 (2022 - £538).

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>5,220</u>	<u>4,980</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	<u>1,027,697</u>	<u>8,150</u>	<u>1,035,847</u>
At 31 March 2023	<u>1,027,697</u>	<u>8,150</u>	<u>1,035,847</u>
Depreciation			
At 1 April 2022	-	7,743	7,743
Charge for the year	<u>-</u>	<u>407</u>	<u>407</u>
At 31 March 2023	<u>-</u>	<u>8,150</u>	<u>8,150</u>
Net book value			
At 31 March 2023	<u>1,027,697</u>	<u>-</u>	<u>1,027,697</u>
At 31 March 2022	<u>1,027,697</u>	<u>407</u>	<u>1,028,104</u>

	2023 £	2022 £
Properties		
Barnes Almshouses	542,539	542,539
Park Road Almshouses	209,117	209,117
John Iles Barnes Cottages	360,000	360,000
39/41 Salisbury Street	107,196	107,196
Ryves Almshouses	272,901	272,901
Letton Cottages	60,000	60,000
Less: HCA Grant Park Road	(66,788)	(66,788)
Less: HCA Ryves remodel	(164,384)	(164,384)
Less: Housing Association Grant	(332,884)	(332,884)
Relief in Need one half share in shop at 39/41 Salisbury Street	20,000	20,000
Apprenticing and Education Foundation one half share in shop at 39/41 Salisbury Street	<u>20,000</u>	<u>20,000</u>
	<u>1,027,697</u>	<u>1,027,697</u>

14 Fixed asset investments

	2023 £	2022 £
Unlisted investments	<u>460,400</u>	<u>471,999</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Analysis of fixed asset investments

	£
Cost or Valuation	
At 1 April 2022	471,999
Revaluation	(16,141)
Additions	<u>4,542</u>
At 31 March 2023	<u>460,400</u>
Net book value	
At 31 March 2023	<u>460,400</u>
At 31 March 2022	<u>471,999</u>

15 Debtors

	2023 £	2022 £
Trade debtors	-	472
Prepayments	7,381	2,698
Other debtors	<u>2,805</u>	<u>2,348</u>
	<u>10,186</u>	<u>5,518</u>

16 Current asset investments

	2023 £	2022 £
Cash deposits	<u>226,628</u>	<u>112,771</u>

17 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>174,100</u>	<u>157,867</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,853	2,854
Amounts due to the Almshouse Association	6,000	6,000
Other creditors	2,805	2,347
Deferred income	<u>13</u>	<u>-</u>
	<u>14,671</u>	<u>11,201</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Other borrowings

Almshouse Association Loan with a carrying amount of £18,000 (2022 - £24,000) is denominated in £ Sterling with a nominal interest rate of 0 (2022 - 0). The final instalment is due on 21 March 2026.

The Almshouse Association loan is repayable in biannual amounts of £3,000.

19 Creditors: amounts falling due after one year

	2023	2022
	£	£
Amounts due to the Almshouse Association	12,000	18,000

20 Provisions

Repairs and maintenance provision

		£
At 1 April 2022		129,708
Provided during the period		78,453
Utilised during the period		(82,833)
At 31 March 2023		125,328

	2023	2022
	£	£
Repairs and maintenance provision		
Extraordinary Repair Fund	32,360	30,803
Cyclical Maintenance Fund	86,036	89,559
Relief in Need Repair Fund	3,466	4,760
Apprenticing and Education Repair Fund	3,466	4,586
	125,328	129,708

21 Reserves

	Capital Reserves
	£
At 1 April 2022	724,406
At 31 March 2023	724,406

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

22 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
<i>General</i>						
Almshouse Charity	1,059,377	326,854	(194,309)	619	(765)	1,191,776
<i>Designated</i>						
Extraordinary Repair Fund	125,311	4,542	-	-	(3,139)	126,714
Cyclical Maintenance Fund	26,249	465	-	-	-	26,714
	<u>151,560</u>	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>(3,139)</u>	<u>153,428</u>
Total unrestricted funds	<u>1,210,937</u>	<u>331,861</u>	<u>(194,309)</u>	<u>619</u>	<u>(3,904)</u>	<u>1,345,204</u>
Restricted funds						
Relief in Need	74,062	10,324	(9,207)	5,336	(1,197)	79,318
Apprenticing and Educational Foundation	41,166	9,536	(8,279)	-	(198)	42,225
Christopher and Robert Pitt	192,554	5,386	(60)	(5,336)	(7,286)	185,258
T.E.D. George	76,495	2,010	(2,078)	-	(2,718)	73,709
	<u>384,277</u>	<u>27,256</u>	<u>(19,624)</u>	<u>-</u>	<u>(11,399)</u>	<u>380,510</u>
Endowment funds						
<i>Permanent</i>						
Almshouse Charity	22,135	619	-	(619)	(837)	21,298

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Total funds	1,617,349	359,736	(213,933)	-	(16,140)	1,747,012

Purposes of the Funds

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

The ERF Fund has been designated for the extraordinary repair, improvement or rebuilding of the Almshouses and the CRF Fund, for the provision of regular maintenance to the Almshouses.

Restricted Funds:

The Relief In Need, Blandford Forum Apprenticing and Educational Foundation, The Charity of Christopher and Robert Pitt and T.E.D. George Fund being each of the Linked Charities administered by Blandford Forum Charities and whose funds are each maintained in accordance with their objectives.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 March 2023
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	987,697	-	40,000	-	1,027,697
Fixed asset investments	22,555	126,714	289,834	21,297	460,400
Current assets	323,285	26,715	60,914	-	410,914
Current liabilities	(11,366)	-	(3,305)	-	(14,671)
Creditors over 1 year	(12,000)	-	-	-	(12,000)
Provisions	(118,396)	-	(6,932)	-	(125,328)
Total net assets	1,191,775	153,429	380,511	21,297	1,747,012

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 March 2022
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	988,104	-	40,000	-	1,028,104
Fixed asset investments	23,320	125,311	301,232	22,136	471,999
Current assets	195,170	26,249	54,737	-	276,156
Current liabilities	(8,854)	-	(2,347)	-	(11,201)
Creditors over 1 year	(18,000)	-	-	-	(18,000)
Provisions	(120,363)	-	(9,346)	-	(129,709)
Total net assets	1,059,377	151,560	384,276	22,136	1,617,349

BLANDFORD FORUM CHARITIES

England & Wales - Charity number 230853

Accounts

Charity registration number: 230853

Blandford Forum Charities

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Blandford Forum Charities

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Blandford Forum Charities

Reference and Administrative Details

Trustees	Mrs C Sharp, Chairman Mrs L Lindsay, Vice Chairman Cllr Mr R Carter C M P Clark Mr S Garbutt Mr J Hickish Mr S Hitchings Mr C Stevens Mr J Turnbull Mr H White Mr B Quayle Cllr R Holmes
Senior Management Team	Mrs C Barber, Clerk to the Trustees
Charity Registration Number	230853
Principal Office	Barnes Homes Salisbury Road Blandford Forum Dorset DT11 7HU
Independent Examiner	Harney & Co Ltd Chartered Certified Accountants and Registered Auditors 21 Market Place Blandford Forum Dorset DT11 7AF
Solicitors	Blanchards Bailey LLP Bunbury House Stour Park Blandford Forum Dorset DT11 9LQ
Bankers	HSBC 17 Market Place Blandford Forum Dorset DT11 7AG

Blandford Forum Charities

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Blandford Forum Almshouses Charity

The object of this charity is to provide almshouses "for poor persons of good character who reside in the Borough of Blandford or within half a mile thereof". The scheme was amended in May 2006 to allow the appointment of Almspeople who live outside the area of benefit but are otherwise qualified. The charity has 44 almshouses over five sites situated in Blandford namely, Barnes Homes, Park Road, Ryves Cottages, Letton Cottages and J I Barnes in Salisbury Road.

In addition the Charity administers:

Relief In Need - The object is "to relieve either generally or individually persons resident in the Borough of Blandford Forum who are in condition of need, hardship or distress".

Blandford Forum Apprenticing and Educational Foundation Charity (incorporating George Ryves Apprenticing Charity since 26th May 2006) - The object is to award grants for the benefit of "young persons who have not attained the age of 25 years who are resident in or who have for not less than two years been educated in the Borough of Blandford Forum and who, in the opinion of the Trustees, are in need of financial assistance".

The Relief In Need and Blandford Forum Apprenticing and Educational Foundation Charity are equal beneficiaries of the rent (minus repairs and administrative expenditures) of 39/41 Salisbury Street which encompasses a shop on the ground floor and two flats rent out above.

The Charity of Christopher & Robert Pitt - The Relief In Need and Blandford Forum Almshouse Charity previously benefitted in equal measure from income from the Charity of Christopher and Robert Pitt, the objects of which charity are "subject to the payment of expenses of administration the Trustees are required to divide the income of this Charity into two equal parts, one to augment the income of the Blandford Forum Almshouses Charity and the other to augment the income of the Blandford Forum Relief In Need Charity".

However, on 17th April 2013 the Charity Commission agreed to changes to paragraph 47 Application of Income: "Subject to payment of expenses the Trustees shall apply the income of the Charity solely to Relief In Need Charity". This income derives from the sale of land at Winterborne Kingston on 23rd June 2014 for the sum of £75,000 and proceeds invested in COIF Investment Fund.

T.E.D. George Fund - The Blandford Children's Fund. "The Blandford Forum General Charity took over the administration of the T.E.D. George Charity - The Blandford Children's Fund (Registered Charity number 249469) from National Westminster Bank Trust & Estate Services on 5th July 2012 and the funds of £38,000 were invested in COIF Investment Fund. The interest accrued is paid into a dedicated HSBC Account quarterly for the Charity's expenses and grants.

The Charitable objects of the Fund are to pay or apply the residue of such income in each year for the benefit of such children ordinarily resident in the Borough of Blandford Forum on the first day of January in each year under the age of twelve years as shall be selected by the Trustees (after consultation with the Mayor of the time being of the said Borough) and for such purposes as the Trustees in their absolute discretion shall see fit."

Fundraising disclosures

The charity does not actively fund raise.

Blandford Forum Charities

Trustees' Report (continued)

Public benefit

In pursuit of the charities objectives the Trustees:

Undertake regular inspections on all their properties identifying necessary maintenance

- Including five yearly (Quinquennial) inspections;
- Review their Five Year Plan prioritising maintenance and repairs required and refurbishments desired with priority given to health and safety issues for residents and staff;
- As funds allow refurbish and upgrade almshouses to modern standards;
- As vacancies occur follow the Guidelines in their 'Appointment Policy';
- Award Apprenticing and Educational grants in September annually and throughout the year as requested and funds allow from the Apprenticing and Education Foundation Charity and following the Charity's policy;
- Award Relief in Need grants from that Charity as appropriate. (The Chairman and Vice Chairman have delegated powers);
- Award T.E.D. George Fund - The Blandford Children's Fund grants from that Charity as appropriate following the Charity's policy in January/February each year.
- Undertake regular Fire Drills at Barnes Homes;
- Carry out Staff Appraisals annually;
- Comply with Health and Safety Regulations;
- Support and encourage the Barnes Home Residents' Committee in their gentle endeavours.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Working relations

The Charity works closely with various organisations in particular the Almshouse Association, the local District and Town Councils and appropriate Social Care Providers. The Charity also liaises with other Charities in respect of the application of educational grants namely the Charity of William Williams and the Emily Faulkner and Milton Abbas Trust thereby maximising the number of students who can benefit from educational grants available locally.

Achievements and performance

The Board of Trustees undertook the following during the year:

1. 1 Letton Cottages - kitchen refurbishment and redecoration;
2. Numbers 6 and 27 Barnes Homes - kitchen refurbishment and redecoration throughout;
3. Ryves chimney stacks repaired;
4. Continuation of 5 year electrical testing programme throughout all properties, delayed due to Covid-19 restrictions;
5. Routine maintenance and repair of all properties, including boiler servicing as required, to maintain high standards throughout;
6. Recruitment of new Clerk to the Trustees enabling the office to be accessible Monday to Friday;
7. 39/41 Salisbury Street, Flat1 redecoration throughout and repairs to external walls and pipework;
8. The following grants have been awarded to individuals by;
 - TED George Blandford Children's Fund Charity - £2,150
 - Apprenticing and Education Foundation - £2,148
 - Relief in Need Charity - £9,659
 - Blandford Forum Almshouse Charity - £302.88

Blandford Forum Charities

Trustees' Report (continued)

Financial review

Policy on reserves

The Reserves held by the Charity are specifically as required by their Trust Deed of 6th February 1974 and as recommended by the Charity Commission and Almshouse Association namely an Extraordinary Repair Fund (ERF) and Cyclical Maintenance Fund (CMF). These reserves are accumulated from deposits derived out of a percentage of the Weekly Maintenance Contributions made by the Charity's almshouse residents. The Trustees are guided by the Charity Commission and Almshouse Association regarding the appropriate percentage to be deposited in both reserve funds and this is regularly reviewed. A definition of the use to which the funds may be put are:

- (a) ERF - providing for extraordinary repair, improvement or rebuilding of the Almshouses (modernisation/refurbishment of properties and repairs such as windows, doors, heating boilers and roof coverings).
- (b) CMF - provides for regular maintenance including external and internal decoration, exterior painting, electrical installation, worn out kitchens and bathrooms.

The use of the above funds is informed through Quinquennial and other Inspections which highlight maintenance, repair and refurbishment requirements (as per the Charity's Five Year Plan 2012).

Plans for future periods

Aims and key objectives for future periods

In order to fulfil its objectives the charity aims to ensure all properties are suitably occupied thereby maximising the contributions receivable. In doing so the charity is able to continue in its maintenance program to the benefit of its Almspeople.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated charity which is governed by a Charity Commission Scheme dated 6th February 1974 as amended 6th May 2006. Apart from the original endowments of the Charity vested in the National Association of Almshouses Common Investment Fund with M & G Investments and COIF Charities Deposit Funds, the main source of income derives from the Weekly Maintenance Contributions from residents of the Charity's almshouses. Careful Stewardship of the existing resources seeks to respect the intentions of the various original benefactors in providing almshouses and relief for those deemed in need.

Recruitment and appointment of trustees

The Board of Trustees is comprised of twelve Trustees, eight co-optative and four nominative. The four Nominative Trustees are appointed by the Blandford Forum Council and serve a period of four years. The eight Co-optative Trustees "shall be persons who through residence, occupation, employment or otherwise have a special knowledge of Blandford", and serve for a period of five years.

The appointment of Co-optative Trustees is undertaken by the Board of Trustees who endeavour to seek out prospective Trustees who possess the desired skills mix that would prove most beneficial. Candidates are sought either through Trustees approaching individuals or by open advertisement. A shortlist of candidates is drawn up who are then invited to a meeting of Trustees at which a suitable candidate is appointed using the Charity's normal democratic voting procedures.

Blandford Forum Charities

Trustees' Report (continued)

Induction and training of trustees

Newly appointed Trustees are welcomed to an initial meeting with the Chairman before meeting with other Trustees. An information pack containing a brief history of the Charity, copy of previous minutes and the last approved Accounts together with the Charity Commission's guidance "The Essential Trustee: What you need to know" is provided to each new Trustee.

Organisational structure

The Trustees meet at least four times a year as a full Board when they discuss administrative, building, repairs and financial matters. In addition they have formed sub-committees for Finance (incorporating Relief in Need and staffing), Buildings and Education which meet as required reporting to the main Board.

The Trustees employ a Clerk who undertakes the Charity's day to day delegated administrative matters and who works in close collaboration with the Chairman and Vice Chairman of Trustees. The Clerk also acts as Line Manager to the Scheme Manager/Warden.

The Trustees also employ a resident Scheme Manager/Warden who lives on their Barnes Homes site. As Warden this member of staff acts as a 'good neighbour' to residents at Barnes Homes visiting those who wish it on a daily basis (Monday to Friday). The Scheme Manager's aspect of this role continues to develop and prove informative in matters relating to maintenance and upkeep of all the Almshouses administered by the Charities over 5 sites in Blandford.

Major risks and management of those risks

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have enlisted the help of external professionals with regard to, for example, Health and Safety, Fire Prevention and Disability Audit in managing those risks and developing policies, to be regularly reviewed, to minimise any risk identified. The Trustees have also taken advice and considered the level of any likely risk to our two members of staff in the environment in which they operate.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk would primarily be attributable to its trade receivables, however the balance is rarely significant. The amounts presented in the balance sheet are net of allowances for doubtful receivables.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.


Blandford Forum Charities

Trustees' Report (continued)

Reappointment of independent examiner

A resolution will be proposed at the forthcoming Trustees meeting to re-appoint S A Harney of Harney & Co Limited as Independent Examiner to the Charity for the ensuing year.

The annual report was approved by the trustees of the charity on 2 November 2022 and signed on its behalf by:


.....
Mrs C Sharp
Trustee

Blandford Forum Charities

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 2 November 2022 and signed on its behalf by:



.....
Mrs C Sharp
Chairman of the Trustees

Blandford Forum Charities

Independent Examiner's Report to the trustees of Blandford Forum Charities

I report to the trustees on my examination of the accounts of Blandford Forum Charities for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Blandford Forum Charities you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Forum Charities 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Forum Charities as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mrs S A Harney
Chartered Certified Accountants and Registered Auditors

21 Market Place
Blandford Forum
Dorset
DT11 7AF

2 November 2022

Blandford Forum Charities

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Endowment £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	931	-	-	931
Charitable activities	3	209,951	15,600	-	225,551
Investment income	4	4,893	8,268	316	13,477
Total Income		215,775	23,868	316	239,959
Expenditure on:					
Charitable activities	6	(177,998)	(21,462)	-	(199,460)
Total Expenditure		(177,998)	(21,462)	-	(199,460)
Unrealised gains/losses on investment assets		10,249	23,932	1,759	35,940
Net income		48,026	26,338	2,075	76,439
Gross transfers between funds	22	316	-	(316)	-
Net movement in funds		48,342	26,338	1,759	76,439
Reconciliation of funds					
Total funds brought forward		438,189	357,939	20,376	816,504
Total funds carried forward	22	486,531	384,277	22,135	892,943
	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £
Income and Endowments from:					
Charitable activities	3	212,069	18,436	-	230,505
Investment income	4	5,229	8,118	310	13,657
Total Income		217,298	26,554	310	244,162
Expenditure on:					
Charitable activities	6	(187,174)	(21,757)	-	(208,931)
Total Expenditure		(187,174)	(21,757)	-	(208,931)
Gains/losses on investment assets		24,858	47,489	3,490	75,837
Net income		54,982	52,286	3,800	111,068
Gross transfers between funds	22	310	-	(310)	-
Net movement in funds		55,292	52,286	3,490	111,068
Reconciliation of funds					
Total funds brought forward		382,898	305,654	16,887	705,439
Total funds carried forward	22	438,190	357,940	20,377	816,507


All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 24 form an integral part of these financial statements.

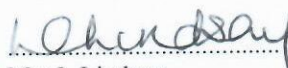
Blandford Forum Charities
(Registration number: 230853)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,028,104	1,028,511
Investments	14	<u>471,999</u>	<u>432,242</u>
		<u>1,500,103</u>	<u>1,460,753</u>
Current assets			
Debtors	15	5,518	79
Investments	16	112,771	112,726
Cash at bank and in hand	17	<u>157,867</u>	<u>105,311</u>
		276,156	218,116
Creditors: Amounts falling due within one year	18	<u>(11,201)</u>	<u>(6,000)</u>
Net current assets		<u>264,955</u>	<u>212,116</u>
Total assets less current liabilities		1,765,058	1,672,869
Creditors: Amounts falling due after more than one year	19	(18,000)	(24,000)
Provisions	20	<u>(129,709)</u>	<u>(107,956)</u>
Net assets		<u>1,617,349</u>	<u>1,540,913</u>
Funds of the charity:			
Endowment funds		<u>22,135</u>	<u>20,377</u>
Restricted income funds			
Restricted funds		384,277	357,940
Unrestricted income funds			
Unrestricted funds		486,531	438,190
Other reserves		<u>724,406</u>	<u>724,406</u>
Total unrestricted funds		<u>1,210,937</u>	<u>1,162,596</u>
Total funds	22	<u>1,617,349</u>	<u>1,540,913</u>

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 2 November 2022 and signed on their behalf by:



 Mrs C Sharp
 Chairman of the Trustees



 Mrs L Lindsay
 Vice Chairman of the Trustees

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1A, effective 1 January 2015) - Charities SORP (FRS 102 1A) and the Charities Act 2011.

Basis of preparation

Blandford Forum Charities meets the definition of a public benefit entity under FRS 102 1A. Assets and liabilities are initially recognised at historical cost or transaction value except as disclosed in the relevant accounting policies certain items are shown at fair value.

The financial statements are prepared in Sterling, which is the functional currency of the entity, and rounded to the nearest 1 GBP.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income from charitable activities are recognised when the charity has an entitlement to the funds and any conditions linked to the income have been met. Where performance conditions are attached to the income and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Expenditure includes that spent on the Clerk's Honorarium, office telephone, Chairman's expenses, and other office expenses. Insurance costs disclosed in the accounts includes the Trustees Indemnity Insurance. Support costs have been allocated to both Apprenticing and Education Foundation and Relief in Need charities at 5%, as set out in note 6. Further details can be seen in the Detailed Income and Expenditure Accounts which are set out in note 24 to the accounts.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants are awarded by the Blandford Forum Almshouse Charity, Relief in Need Charity, Apprenticing and Educational Foundation and T.E.D. George Fund to individuals in accordance with their objectives.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

A Housing Association Grant was received in 1981 to partly meet the cost of the improvements at Barnes Homes. It is not repayable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

The Almshouses properties are shown at cost or valuation. The cost includes development expenditure partly funded by a non repayable Housing Association Grant. The valuation was established prior to 1981. The shop at 39/41 Salisbury Street is included at valuation established in 1984.

It is the Trustees' policy to maintain the property to such a standard that its estimated residual value is not less than the valuation at any given time therefore, no depreciation is charged.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold properties	0%
Furniture and equipment	Straight line over 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at the lower of cost and net realisable or market value.

Trade debtors

Trade debtors are amounts due from contributions receivable in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are recorded at fair value, net of transaction costs. Interest expense is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Provisions for repairs to property

Provisions for cyclical and extraordinary repairs are made by the Trustees on the basis of experience, the condition of the properties and the number of units at each site. For the purposes of the calculations of the provisions there are 44 properties over 5 sites (all of which are over 20 years old). The Trustees cyclical maintenance policy includes external redecorations every five years and internal redecorations as required.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Separate funds have been set up from 1 March 1991 to show the CMF and ERF income separately from the general accumulated surplus of the Charity, as this income has been set aside specifically for Cyclical Maintenance or Extraordinary Repairs as appropriate. The Charity's general fund can be applied.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds have been provided on the condition that they be retained in order to generate investment income for the long term needs of the properties. Income arising on the endowment is expendable and is distributed to the general income fund of the charity in order to be spent.

Pensions and other post retirement obligations

The charity contributes to a defined contributions pension plan operated by NEST. The assets of the scheme are held separately from those of the charity. The contribution payments are charged to the SOFA in the period that they are payable.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are measured at transaction price (including transaction costs).

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in unlisted shares are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	931	931
Total for 2022	931	931

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Almshouse Charity	209,951	-	209,951	212,069
Apprenticing & Education Foundation	-	7,800	7,800	9,218
Relief In Need	-	7,800	7,800	9,218
	209,951	15,600	225,551	230,505

The above income from charitable activities was derived as follows:

- Blandford Almshouse Charity from the weekly maintenance contributions of the almshouse residents.
- Apprenticing & Education Foundation as an equal beneficiary of rent from 39/41 Salisbury Street.
- Relief in Need as an equal beneficiary of rent from 39/41 Salisbury Street.

4 Investment income

	Unrestricted funds		Restricted funds £	Endowment funds Permanent £	Total funds £
	Designated £	General £			
Interest receivable and similar income:					
Interest receivable on bank deposits	11	34	7	-	52
Other investment income	3,817	1,031	8,261	316	13,425
Total for 2022	3,828	1,065	8,268	316	13,477
Total for 2021	4,085	1,144	8,118	310	13,657

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>(407)</u>	<u>(407)</u>

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Almshouse Charity	135,936	-	135,936	145,430
Apprenticing & Education Foundation	-	1,938	1,938	2,037
Relief In Need	-	1,938	1,938	2,037
Grant funding of activities	303	13,957	14,260	13,021
Staff costs	30,886	1,970	32,856	29,519
Allocated support costs	5,347	1,599	6,946	10,741
Governance costs	<u>5,526</u>	<u>60</u>	<u>5,586</u>	<u>6,146</u>
	<u>177,998</u>	<u>21,462</u>	<u>199,460</u>	<u>208,931</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	4,980	-	4,980
Trustees remuneration and expenses	<u>546</u>	<u>60</u>	<u>606</u>
Total for 2022	<u>5,526</u>	<u>60</u>	<u>5,586</u>
Total for 2021	<u>6,088</u>	<u>58</u>	<u>6,146</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

8 Grant-making

Analysis of grants

	Grants to individuals	
	2022	2021
	£	£
Blandford Forum Almshouses	303	744
Relief in Need	9,659	9,627
Apprenticing and Education	2,148	1,500
T.E.D. George	2,150	1,150
	14,260	13,021
	14,260	13,021

The support costs associated with grant-making are £Nil (31 March 2021 - £Nil).

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£606 (2021: £595) of expenses were reimbursed during the year.

The above contribution was paid to 1 trustee toward the cost of travel and telephone.

No trustees, nor any persons connected with them, have received any remuneration, nor any other benefits, from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	32,318	29,161
Pension costs	538	358
	32,856	29,519
	32,856	29,519

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
1 Part time Clerk to the Trustees and 1 Resident Warden	2	2
	2	2

2 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £538 (2021 - £358).

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>4,980</u>	<u>3,900</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	<u>1,027,697</u>	<u>8,150</u>	<u>1,035,847</u>
At 31 March 2022	<u>1,027,697</u>	<u>8,150</u>	<u>1,035,847</u>
Depreciation			
At 1 April 2021	-	7,336	7,336
Charge for the year	<u>-</u>	<u>407</u>	<u>407</u>
At 31 March 2022	<u>-</u>	<u>7,743</u>	<u>7,743</u>
Net book value			
At 31 March 2022	<u>1,027,697</u>	<u>407</u>	<u>1,028,104</u>
At 31 March 2021	<u>1,027,697</u>	<u>814</u>	<u>1,028,511</u>
		2022	2021
		£	£

Properties

Barnes Almshouses	542,539	542,539
Park Road Almshouses	209,117	209,117
John Iles Barnes Cottages	360,000	360,000
39/41 Salisbury Street	107,196	107,196
Ryves Almshouses	272,901	272,901
Letton Cottages	60,000	60,000
Less: HCA Grant Park Road	(66,788)	(66,788)
Less: HCA Ryves remodel	(164,384)	(164,384)
Less: Housing Association Grant	(332,884)	(332,884)
Relief in Need one half share in shop at 39/41 Salisbury Street	20,000	20,000
Apprenticing and Education Foundation one half share in shop at 39/41 Salisbury Street	<u>20,000</u>	<u>20,000</u>
	<u>1,027,697</u>	<u>1,027,697</u>

14 Fixed asset investments

	2022	2021
	£	£
Unlisted investments	<u>471,999</u>	<u>432,242</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Analysis of fixed asset investments

	£
Cost or Valuation	
At 1 April 2021	432,242
Revaluation	35,940
Additions	<u>3,817</u>
At 31 March 2022	<u>471,999</u>
Net book value	
At 31 March 2022	<u>471,999</u>
At 31 March 2021	<u>432,242</u>

15 Debtors

	2022 £	2021 £
Trade debtors	472	79
Prepayments	2,698	-
Other debtors	<u>2,348</u>	<u>-</u>
	<u>5,518</u>	<u>79</u>

16 Current asset investments

	2022 £	2021 £
Cash deposits	<u>112,771</u>	<u>112,726</u>

17 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>157,867</u>	<u>105,311</u>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,854	-
Amounts due to the Almshouse Association	6,000	6,000
Other creditors	<u>2,347</u>	<u>-</u>
	<u>11,201</u>	<u>6,000</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Other borrowings

Almshouse Association Loan with a carrying amount of £24,000 (2021 - £30,000) is denominated in £ Sterling with a nominal interest rate of (2021 - 0%). The final instalment is due on 21 March 2026.

The Almshouse Association loan is repayable in biannual amounts of £3,000.

19 Creditors: amounts falling due after one year

	2022 £	2021 £
Amounts due to the Almshouse Association	18,000	24,000

20 Provisions

Repairs and maintenance provision

		£
At 1 April 2021		107,956
Provided during the period		82,000
Utilised during the period		(60,248)
At 31 March 2022		129,708

	2022 £	2021 £
Repairs and maintenance provision		
Extraordinary Repair Fund	30,803	14,638
Cyclical Maintenance Fund	89,559	80,349
Relief in Need Repair Fund	4,760	6,572
Apprenticing and Education Repair Fund	4,586	6,398
	129,708	107,957

21 Reserves

		Capital Reserves £
At 1 April 2021		724,406
At 31 March 2022		724,406

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

22 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds						
<i>General</i>						
Almshouse Charity	1,023,429	211,947	(177,998)	316	1,683	1,059,377
<i>Designated</i>						
Extraordinary Repair Fund	112,928	3,817	-	-	8,566	125,311
Cyclical Maintenance Fund	26,238	11	-	-	-	26,249
	139,166	3,828	-	-	8,566	151,560
Total unrestricted funds	<u>1,162,595</u>	<u>215,775</u>	<u>(177,998)</u>	<u>316</u>	<u>10,249</u>	<u>1,210,937</u>
Restricted funds						
Relief in Need	71,031	8,671	(13,399)	5,246	2,513	74,062
Apprenticing and Educational Foundation	38,683	7,946	(5,878)	-	415	41,166
Christopher and Robert Pitt	177,238	5,281	(15)	(5,246)	15,296	192,554
T.E.D. George	70,987	1,970	(2,170)	-	5,708	76,495
	357,939	23,868	(21,462)	-	23,932	384,277
Endowment funds						
<i>Permanent</i>						
Almshouse Charity	20,376	316	-	(316)	1,759	22,135

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Total funds	1,540,910	239,959	(199,460)	-	35,940	1,617,349

Purposes of the Funds

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

The ERF Fund has been designated for the extraordinary repair, improvement or rebuilding of the Almshouses and the CRF Fund, for the provision of regular maintenance to the Almshouses.

Restricted Funds:

The Relief In Need, Blandford Forum Apprenticing and Educational Foundation, The Charity of Christopher and Robert Pitt and T.E.D. George Fund being each of the Linked Charities administered by Blandford Forum Charities and whose funds are each maintained in accordance with their objectives.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 March 2022
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	988,104	-	40,000	-	1,028,104
Fixed asset investments	23,320	125,311	301,232	22,136	471,999
Current assets	195,170	26,249	54,737	-	276,156
Current liabilities	(8,854)	-	(2,347)	-	(11,201)
Creditors over 1 year	(18,000)	-	-	-	(18,000)
Provisions	(120,363)	-	(9,346)	-	(129,709)
Total net assets	1,059,377	151,560	384,276	22,136	1,617,349

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 March 2021
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	988,511	-	40,000	-	1,028,511
Fixed asset investments	21,636	112,929	277,301	20,376	432,242
Current assets	138,269	26,238	53,609	-	218,116
Current liabilities	(6,000)	-	-	-	(6,000)
Creditors over 1 year	(24,000)	-	-	-	(24,000)
Provisions	(94,986)	-	(12,970)	-	(107,956)
Total net assets	1,023,430	139,167	357,940	20,376	1,540,913

BLANDFORD FORUM CHARITIES

England & Wales - Charity number 230853

Accounts

Charity registration number: 230853

Blandford Forum Charities

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Blandford Forum Charities

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Blandford Forum Charities

Reference and Administrative Details

Trustees	Mrs C Sharp, Chairman Mrs L Lindsay, Vice Chairman Cllr Mr R Carter Cllr Mr P Clark Mr S Garbutt Mr J Hickish Mr S Hitchings Mr C Stevens Mr J Turnbull Mr H White Mr B Quayle Cllr Mr J Stayt
Senior Management Team	Mrs S Mullett, Clerk to the Trustees
Principal Office	Barnes Homes Salisbury Road Blandford Forum Dorset DT11 7HU
Charity Registration Number	230853
Solicitors	Blanchards Bailey LLP Bunbury House Stour Park Blandford Forum Dorset DT11 9LQ
Bankers	HSBC 17 Market Place Blandford Forum Dorset DT11 7AG
Independent Examiner	Harney & Co Ltd Chartered Certified Accountants and Registered Auditors 21 Market Place Blandford Forum Dorset DT11 7AF

Blandford Forum Charities

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Blandford Forum Almshouses Charity

The object of this charity is to provide almshouses "for poor persons of good character who reside in the Borough of Blandford or within half a mile thereof". The scheme was amended in May 2006 to allow the appointment of Almspeople who live outside the area of benefit but are otherwise qualified. The charity has 44 almshouses over five sites situated in Blandford namely, Barnes Homes, Park Road, Ryves Cottages, Letton Cottages and J I Barnes in Salisbury Road.

In addition the Charity administers:

Relief In Need - The object is "to relieve either generally or individually persons resident in the Borough of Blandford Forum who are in condition of need, hardship or distress".

Blandford Forum Apprenticing and Educational Foundation Charity (incorporating George Ryves Apprenticing Charity since 26th May 2006) - The object is to award grants for the benefit of "young persons who have not attained the age of 25 years who are resident in or who have for not less than two years been educated in the Borough of Blandford Forum and who, in the opinion of the Trustees, are in need of financial assistance".

The Relief In Need and Blandford Forum Apprenticing and Educational Foundation Charity are equal beneficiaries of the rent (minus repairs and administrative expenditures) of 39/41 Salisbury Street which encompasses a shop on the ground floor and two flats rent out above.

The Charity of Christopher & Robert Pitt - The Relief In Need and Blandford Forum Almshouse Charity previously benefitted in equal measure from income from the Charity of Christopher and Robert Pitt, the objects of which charity are "subject to the payment of expenses of administration the Trustees are required to divide the income of this Charity into two equal parts, one to augment the income of the Blandford Forum Almshouses Charity and the other to augment the income of the Blandford Forum Relief In Need Charity".

However, on 17th April 2013 the Charity Commission agreed to changes to paragraph 47 Application of Income: "Subject to payment of expenses the Trustees shall apply the income of the Charity solely to Relief In Need Charity". This income derives from the sale of land at Winterborne Kingston on 23rd June 2014 for the sum of £75,000 and proceeds invested in COIF Investment Fund.

T.E.D. George Fund - The Blandford Children's Fund. "The Blandford Forum General Charity took over the administration of the T.E.D. George Charity - The Blandford Children's Fund (Registered Charity number 249469) from National Westminster Bank Trust & Estate Services on 5th July 2012 and the funds of £38,000 were invested in COIF Investment Fund. The interest accrued is paid into a dedicated HSBC Account quarterly for the Charity's expenses and grants.

The Charitable objects of the Fund are to pay or apply the residue of such income in each year for the benefit of such children ordinarily resident in the Borough of Blandford Forum on the first day of January in each year under the age of twelve years as shall be selected by the Trustees (after consultation with the Mayor of the time being of the said Borough) and for such purposes as the Trustees in their absolute discretion shall see fit."

Fundraising disclosures

The charity does not actively fund raise.

Blandford Forum Charities

Trustees' Report

Public benefit

In pursuit of the charities objectives the Trustees:

Undertake regular inspections on all their properties identifying necessary maintenance

- Including five yearly (Quinquennial) inspections;
- Review their Five Year Plan prioritising maintenance and repairs required and refurbishments desired with priority given to health and safety issues for residents and staff;
- As funds allow refurbish and upgrade almshouses to modern standards;
- As vacancies occur follow the Guidelines in their 'Appointment Policy';
- Award Apprenticing and Educational grants in September annually and throughout the year as requested and funds allow from the Apprenticing and Education Foundation Charity and following the Charity's policy;
- Award Relief in Need grants from that Charity as appropriate. (The Chairman and Vice Chairman have delegated powers);
- Award T.E.D. George Fund - The Blandford Children's Fund grants from that Charity as appropriate following the Charity's policy in January/February each year.
- Undertake regular Fire Drills at Barnes Homes;
- Carry out Staff Appraisals annually;
- Comply with Health and Safety Regulations;
- Support and encourage the Barnes Home Residents' Committee in their gentle endeavours.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Working relations

The Charity works closely with various organisations in particular the Almshouse Association, the local District and Town Councils and appropriate Social Care Providers. The Charity also liaises with other Charities in respect of the application of educational grants namely the Charity of William Williams and the Emily Faulkner and Milton Abbas Trust thereby maximising the number of students who can benefit from educational grants available locally.

Achievements and performance

The Board of Trustees undertook the following during the year:

1. Reroofing project 70/72 Salisbury Road;
 2. Repairs to facias and gable ends Letton Cottages;
 3. Refurbishment of kitchens and decoration of 4 & 5 Barnes Homes;
 4. Refurbishment of Utility Room at 72 Salisbury Road;
 5. Continuation of 5 Year Electrical Testing Programme throughout all properties, delayed due to Covid-19 restrictions;
 6. Routine maintenance and repair of all properties, including replacement showers and boilers as required, to maintain high standards throughout;
 7. Help and assistance with financial hardship due to Covid-19.
8. The following grants have been awarded to individuals by:
- a) TED George Blandford Children's Fund Charity - £1,150
 - b) Apprenticing and Education foundation - £1,500
 - c) Relief in Need Charity - £9,629
 - d) Blandford Forum Almshouse Charity - £744

Blandford Forum Charities

Trustees' Report

Financial review

Policy on reserves

The Reserves held by the Charity are specifically as required by their Trust Deed of 6th February 1974 and as recommended by the Charity Commission and Almshouse Association namely an Extraordinary Repair Fund (ERF) and Cyclical Maintenance Fund (CMF). These reserves are accumulated from deposits derived out of a percentage of the Weekly Maintenance Contributions made by the Charity's almshouse residents. The Trustees are guided by the Charity Commission and Almshouse Association regarding the appropriate percentage to be deposited in both reserve funds and this is regularly reviewed. A definition of the use to which the funds may be put are:

- (a) ERF - providing for extraordinary repair, improvement or rebuilding of the Almshouses (modernisation/refurbishment of properties and repairs such as windows, doors, heating boilers and roof coverings).
- (b) CMF - provides for regular maintenance including external and internal decoration, exterior painting, electrical installation, worn out kitchens and bathrooms.

The use of the above funds is informed through Quinquennial and other Inspections which highlight maintenance, repair and refurbishment requirements (as per the Charity's Five Year Plan 2012).

Plans for future periods

Aims and key objectives for future periods

In order to fulfil its objectives the charity aims to ensure all properties are suitably occupied thereby maximising the contributions receivable. In doing so the charity is able to continue in its maintenance program to the benefit of its Almspeople.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated charity which is governed by a Charity Commission Scheme dated 6th February 1974 as amended 6th May 2006. Apart from the original endowments of the Charity vested in the National Association of Almshouses Common Investment Fund with M & G Investments and COIF Charities Deposit Funds, the main source of income derives from the Weekly Maintenance Contributions from residents of the Charity's almshouses. Careful Stewardship of the existing resources seeks to respect the intentions of the various original benefactors in providing almshouses and relief for those deemed in need.

Recruitment and appointment of trustees

The Board of Trustees is comprised of twelve Trustees, eight co-optative and four nominative. The four Nominative Trustees are appointed by the Blandford Forum Council and serve a period of four years. The eight Co-optative Trustees "shall be persons who through residence, occupation, employment or otherwise have a special knowledge of Blandford", and serve for a period of five years.

The appointment of Co-optative Trustees is undertaken by the Board of Trustees who endeavour to seek out prospective Trustees who possess the desired skills mix that would prove most beneficial. Candidates are sought either through Trustees approaching individuals or by open advertisement. A shortlist of candidates is drawn up who are then invited to a meeting of Trustees at which a suitable candidate is appointed using the Charity's normal democratic voting procedures.

Blandford Forum Charities

Trustees' Report

Induction and training of trustees

Newly appointed Trustees are welcomed to an initial meeting with the Chairman before meeting with other Trustees. An information pack containing a brief history of the Charity, copy of previous minutes and the last approved Accounts together with the Charity Commission's guidance "The Essential Trustee: What you need to know" is provided to each new Trustee.

Organisational structure

The Trustees meet at least four times a year as a full Board when they discuss administrative, building, repairs and financial matters. In addition they have formed sub-committees for Finance (incorporating Relief in Need and staffing), Buildings and Education which meet as required reporting to the main Board.

The Trustees employ a Clerk who undertakes the Charity's day to day delegated administrative matters and who works in close collaboration with the Chairman and Vice Chairman of Trustees. The Clerk also acts as Line Manager to the Scheme Manager/Warden.

The Trustees also employ a resident Scheme Manager/Warden who lives on their Barnes Homes site. As Warden this member of staff acts as a 'good neighbour' to residents at Barnes Homes visiting those who wish it on a daily basis (Monday to Friday). The Scheme Manager's aspect of this role continues to develop and prove informative in matters relating to maintenance and upkeep of all the Almshouses administered by the Charities over 5 sites in Blandford.

Major risks and management of those risks

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have enlisted the help of external professionals with regard to, for example, Health and Safety, Fire Prevention and Disability Audit in managing those risks and developing policies, to be regularly reviewed, to minimise any risk identified. The Trustees have also taken advice and considered the level of any likely risk to our two members of staff in the environment in which they operate.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk would primarily be attributable to its trade receivables, however the balance is rarely significant. The amounts presented in the balance sheet are net of allowances for doubtful receivables.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Blandford Forum Charities

Trustees' Report

Reappointment of independent examiner

A resolution will be proposed at the forthcoming Trustees meeting to re-appoint S A Harney of Harney & Co Limited as Independent Examiner to the Charity for the ensuing year.

The annual report was approved by the trustees of the charity on25/10/21..... and signed on its behalf by:



.....
Mrs C Sharp
Chairman of Trustees

Blandford Forum Charities

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25/10/21 and signed on its behalf by:



.....
Mrs C Sharp
Chairman of Trustees

Blandford Forum Charities

Independent Examiner's Report to the trustees of Blandford Forum Charities

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Blandford Forum Charities you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Forum Charities 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Forum Charities as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mrs S A Harney
Chartered Certified Accountants and Registered Auditors

21 Market Place
Blandford Forum
Dorset
DT11 7AF

Date: 25/10/21.....

Blandford Forum Charities

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £
Income and Endowments from:					
Charitable activities	2	212,069	18,436	-	230,505
Investment income	3	<u>5,229</u>	<u>8,118</u>	<u>310</u>	<u>13,657</u>
Total Income		<u>217,298</u>	<u>26,554</u>	<u>310</u>	<u>244,162</u>
Expenditure on:					
Charitable activities	5	<u>(187,174)</u>	<u>(21,757)</u>	-	<u>(208,931)</u>
Total Expenditure		<u>(187,174)</u>	<u>(21,757)</u>	-	<u>(208,931)</u>
Unrealised gains/losses on investment assets		<u>24,858</u>	<u>47,489</u>	<u>3,490</u>	<u>75,837</u>
Net income		54,982	52,286	3,800	111,068
Gross transfers between funds	21	<u>310</u>	-	<u>(310)</u>	-
Net movement in funds		55,292	52,286	3,490	111,068
Reconciliation of funds					
Total funds brought forward		<u>382,898</u>	<u>305,654</u>	<u>16,887</u>	<u>705,439</u>
Total funds carried forward	21	<u><u>438,190</u></u>	<u><u>357,940</u></u>	<u><u>20,377</u></u>	<u><u>816,507</u></u>
	Note	Unrestricted £	Restricted £	Endowment £	Total 2020 £
Income and Endowments from:					
Charitable activities	2	206,254	17,810	-	224,064
Investment income	3	<u>5,505</u>	<u>8,034</u>	<u>584</u>	<u>14,123</u>
Total Income		<u>211,759</u>	<u>25,844</u>	<u>584</u>	<u>238,187</u>
Expenditure on:					
Charitable activities	5	<u>(164,886)</u>	<u>(17,775)</u>	-	<u>(182,661)</u>
Total Expenditure		<u>(164,886)</u>	<u>(17,775)</u>	-	<u>(182,661)</u>
Gains/losses on investment assets		<u>(21,352)</u>	<u>(6,942)</u>	<u>(510)</u>	<u>(28,804)</u>
Net income		25,521	1,127	74	26,722
Gross transfers between funds	21	<u>583</u>	-	<u>(583)</u>	-
Net movement in funds		26,104	1,127	(509)	26,722
Reconciliation of funds					
Total funds brought forward		<u>356,793</u>	<u>304,527</u>	<u>17,396</u>	<u>678,716</u>
Total funds carried forward	21	<u><u>382,897</u></u>	<u><u>305,654</u></u>	<u><u>16,887</u></u>	<u><u>705,438</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The notes on pages 11 to 24 form an integral part of these financial statements.

Blandford Forum Charities
(Registration number: 230853)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,028,511	1,028,918
Investments	13	432,242	352,351
		<u>1,460,753</u>	<u>1,381,269</u>
Current assets			
Debtors	14	79	5,183
Investments	15	112,726	112,600
Cash at bank and in hand	16	105,311	67,633
		218,116	185,416
Creditors: Amounts falling due within one year	17	<u>(6,000)</u>	<u>(9,900)</u>
Net current assets		<u>212,116</u>	<u>175,516</u>
Total assets less current liabilities		1,672,869	1,556,785
Creditors: Amounts falling due after more than one year	18	(24,000)	(30,000)
Provisions	19	<u>(107,956)</u>	<u>(96,941)</u>
Net assets		<u>1,540,913</u>	<u>1,429,844</u>
Funds of the charity:			
Endowment	21	20,377	16,887
Restricted		357,940	305,654
Unrestricted income funds and reserves			
Unrestricted	21	<u>1,162,596</u>	<u>1,107,303</u>
Total funds and reserves		<u>1,540,913</u>	<u>1,429,844</u>

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on

25/10/21 and signed on their behalf by:


.....

Mrs C Sharp
Chairman of Trustees


.....

Mrs L Lindsay
Vice Chairman of Trustees

The notes on pages 11 to 24 form an integral part of these financial statements.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1A, effective 1 January 2015) - Charities SORP (FRS 102 1A) and the Charities Act 2011.

Basis of preparation

Blandford Forum Charities meets the definition of a public benefit entity under FRS 102 1A. Assets and liabilities are initially recognised at historical cost or transaction value except as disclosed in the relevant accounting policies certain items are shown at fair value.

The financial statements are prepared in Sterling, which is the functional currency of the entity, and rounded to the nearest 1 GBP.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Expenditure includes that spent on the Clerk's Honorarium, office telephone, Chairman's expenses, and other office expenses. Insurance costs disclosed in the accounts includes the Trustees Indemnity Insurance. Support costs have been allocated to both Apprenticing and Education Foundation and Relief in Need charities at 5%, as set out in note 6. Further details can be seen in the Detailed Income and Expenditure Accounts which are set out in note 24 to the accounts.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

Grant expenditure

Grants are awarded by the Blandford Forum Almshouse Charity, Relief in Need Charity, Apprenticing and Educational Foundation and T.E.D. George Fund to individuals in accordance with their objectives.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

A Housing Association Grant was received in 1981 to partly meet the cost of the improvements at Barnes Homes. It is not repayable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Almshouses properties are shown at cost or valuation. The cost includes development expenditure partly funded by a non repayable Housing Association Grant. The valuation was established prior to 1981. The shop at 39/41 Salisbury Street is included at valuation established in 1984.

It is the Trustees' policy to maintain the property to such a standard that its estimated residual value is not less than the valuation at any given time therefore, no depreciation is charged.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold properties	0%

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

The endowment funds have been provided on the condition that they be retained in order to generate investment income for the long term needs of the properties. Income arising on the endowment is expendable and is distributed to the general income fund of the charity in order to be spent.

Pensions and other post retirement obligations

The charity contributes to a defined contributions pension plan operated by NEST. The assets of the scheme are held separately from those of the charity. The contribution payments are charged to the SOFA in the period that they are payable.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are measured at transaction price (including transaction costs).

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in unlisted shares are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Almshouse Charity	212,069	-	212,069	206,254
Apprenticing & Education Foundation	-	9,218	9,218	8,905
Relief In Need	-	9,218	9,218	8,905
	<u>212,069</u>	<u>18,436</u>	<u>230,505</u>	<u>224,064</u>

The above income from charitable activities was derived as follows:

- Blandford Almshouse Charity from the weekly maintenance contributions of the almshouse residents.
- Apprenticing & Education Foundation as an equal beneficiary of rent from 39/41 Salisbury Street.
- Relief in Need as an equal beneficiary of rent from 39/41 Salisbury Street.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Investment income

	Unrestricted funds		Restricted funds £	Endowment funds Permanent £	Total funds £
	Designated £	General £			
Interest receivable and similar income;					
Interest receivable on bank deposits	31	99	19	-	149
Other investment income	<u>4,054</u>	<u>1,045</u>	<u>8,099</u>	<u>310</u>	<u>13,508</u>
Total for 2021	<u><u>4,085</u></u>	<u><u>1,144</u></u>	<u><u>8,118</u></u>	<u><u>310</u></u>	<u><u>13,657</u></u>
Total for 2020	<u><u>4,434</u></u>	<u><u>1,071</u></u>	<u><u>8,034</u></u>	<u><u>584</u></u>	<u><u>14,123</u></u>

4 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>(407)</u>	<u>(407)</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Unrestricted		Total 2021 £	Total 2020 £
	General £	Restricted £		
Almshouse Charity	145,430	-	145,430	125,267
Apprenticing & Education Foundation	-	2,037	2,037	2,376
Relief In Need	-	2,037	2,037	2,376
Grant funding of activities	744	12,277	13,021	11,059
Staff costs	27,929	1,590	29,519	29,787
Allocated support costs	6,983	3,758	10,741	7,316
Governance costs	6,088	58	6,146	4,480
	<u>187,174</u>	<u>21,757</u>	<u>208,931</u>	<u>182,661</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	3,900	-	3,900
Trustees remuneration and expenses	536	58	594
Allocated support costs	1,652	-	1,652
Total for 2021	<u>6,088</u>	<u>58</u>	<u>6,146</u>
Total for 2020	<u>4,422</u>	<u>58</u>	<u>4,480</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Grant-making

Analysis of grants

	Grants to individuals	
	2021	2020
	£	£
Analysis		
Blandford Forum Almshouses	744	-
Relief in Need	9,627	7,059
Apprenticing and Education	1,500	2,000
T.E.D. George	1,150	2,000
	13,021	11,059

The support costs associated with grant-making are £Nil (31 March 2020 - £Nil).

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£595 (2020: £580) of expenses were reimbursed during the year.

The above contribution was paid to 1 trustee toward the cost of travel and telephone.

No trustees, nor any persons connected with them, have received any remuneration, nor any other benefits, from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	29,161	29,439
Pension costs	358	348
	29,519	29,787

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
1 Part time Clerk to the Trustees and 1 Resident Warden	2	3

1 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

Contributions to the employee pension schemes for the year totalled £358 (2020 - £348).

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>3,900</u>	<u>3,900</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	1,027,697	8,150	1,035,847
At 31 March 2021	1,027,697	8,150	1,035,847
Depreciation			
At 1 April 2020	-	6,929	6,929
Charge for the year	-	407	407
At 31 March 2021	-	7,336	7,336
Net book value			
At 31 March 2021	1,027,697	814	1,028,511
At 31 March 2020	1,027,697	1,221	1,028,918

	2021 £	2020 £
Properties		
Barnes Almshouses	542,539	542,539
Park Road Almshouses	209,117	209,117
John Iles Barnes Cottages	360,000	360,000
39/41 Salisbury Street	107,196	107,196
Ryves Almshouses	272,901	272,901
Letton Cottages	60,000	60,000
Less: HCA Grant Park Road	(66,788)	(66,788)
Less: HCA Ryves remodel	(164,384)	(164,384)
Less: Housing Association Grant	(332,884)	(332,884)
Relief in Need one half share in shop at 39/41 Salisbury Street	20,000	20,000
Apprenticing and Education Foundation one half share in shop at 39/41 Salisbury Street	20,000	20,000
	1,027,697	1,027,697

13 Fixed asset investments

	2021 £	2020 £
Unlisted investments	432,242	352,351

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

Analysis of fixed asset investments

	£
Cost or Valuation	
At 1 April 2020	352,351
Revaluation	<u>79,891</u>
At 31 March 2021	<u>432,242</u>
Net book value	
At 31 March 2021	<u>432,242</u>
At 31 March 2020	<u>352,351</u>

14 Debtors

	2021 £	2020 £
Trade debtors	79	-
Prepayments	-	750
Other debtors	-	4,433
	<u>79</u>	<u>5,183</u>

15 Current asset investments

	2021 £	2020 £
Cash deposits	<u>112,726</u>	<u>112,600</u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>105,311</u>	<u>67,633</u>

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts due to the Almshouse Association	6,000	6,000
Other creditors	-	3,900
	<u>6,000</u>	<u>9,900</u>

Other borrowings

Almshouse Association Loan with a carrying amount of £30,000 (2020 - £36,000) is denominated in £ Sterling with a nominal interest rate of 0% (2020 - 0%). The final instalment is due on 21 March 2026.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

The Almshouse Association loan is repayable in biannual amounts of £3,000.

18 Creditors: amounts falling due after one year

	2021 £	2020 £
Amounts due to the Almshouse Association	24,000	30,000

19 Provisions

Repairs and maintenance provision

		£
At 1 April 2020		96,941
Provided during the period		11,016
At 31 March 2021		107,957

	2021 £	2020 £
Repairs and maintenance provision		
Extraordinary Repair Fund	14,638	19,172
Cyclical Maintenance Fund	80,349	65,432
Relief in Need Repair Fund	6,572	6,256
Apprenticing and Education Repair Fund	6,398	6,082
	107,957	96,942

20 Reserves

		Capital Reserves £
At 1 April 2020		724,406
At 31 March 2021		724,406

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds						
<i>General</i>						
Almshouse Charity	993,221	213,213	(180,278)	310	3,860	1,030,326
<i>Designated</i>						
Extraordinary Repair Fund	87,876	4,054	-	-	20,998	112,928
Cyclical Maintenance Fund	26,207	31	-	-	-	26,238
	<u>114,083</u>	<u>4,085</u>	<u>-</u>	<u>-</u>	<u>20,998</u>	<u>139,166</u>
Total unrestricted funds	<u>1,107,304</u>	<u>217,298</u>	<u>(180,278)</u>	<u>310</u>	<u>24,858</u>	<u>1,169,492</u>
Restricted funds						
Relief in Need	65,157	10,079	(14,367)	5,177	4,986	71,032
Apprenticing and Educational Foundation	34,733	9,366	(6,240)	-	824	38,683
Christopher and Robert Pitt	146,885	5,177	-	(5,177)	30,353	177,238
T.E.D. George	58,879	1,932	(1,150)	-	11,326	70,987
	<u>305,654</u>	<u>26,554</u>	<u>(21,757)</u>	<u>-</u>	<u>47,489</u>	<u>357,940</u>
Endowment funds						
<i>Permanent</i>						
Almshouse Charity	<u>16,887</u>	<u>310</u>	<u>-</u>	<u>(310)</u>	<u>3,490</u>	<u>20,377</u>

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Total funds	1,429,845	244,162	(202,035)	-	75,837	1,547,809

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

The ERF Fund has been designated for the extraordinary repair, improvement or rebuilding of the Almshouses and the CRF Fund, for the provision of regular maintenance to the Almshouses.

Restricted Funds:

The Relief In Need, Blandford Forum Apprenticing and Educational Foundation, The Charity of Christopher and Robert Pitt and T.E.D. George Fund being each of the Linked Charities administered by Blandford Forum Charities and whose funds are each maintained in accordance with their objectives.

Blandford Forum Charities

Notes to the Financial Statements for the Year Ended 31 March 2021

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 March 2021
	General	Designated		Permanent	
	£	£		£	
Tangible fixed assets	988,511	-	40,000	-	1,028,511
Fixed asset investments	21,636	112,929	277,301	20,376	432,242
Current assets	138,269	26,238	53,609	-	218,116
Current liabilities	(6,000)	-	-	-	(6,000)
Creditors over 1 year	(24,000)	-	-	-	(24,000)
Provisions	(94,986)	-	(12,970)	-	(107,956)
Total net assets	1,023,430	139,167	357,940	20,376	1,540,913

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 March 2020
	General	Designated		Permanent	
	£	£		£	
Tangible fixed assets	988,918	-	40,000	-	1,028,918
Fixed asset investments	17,777	87,876	229,811	16,887	352,351
Current assets	111,028	26,208	48,180	-	185,416
Current liabilities	(9,900)	-	-	-	(9,900)
Creditors over 1 year	(30,000)	-	-	-	(30,000)
Provisions	(84,603)	-	(12,338)	-	(96,941)
Total net assets	993,220	114,084	305,653	16,887	1,429,844