

SELBY ALMSHOUSES AND POOR'S CHARITY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2023

Charity number 230816

SELBY ALMSHOUSES AND POOR'S CHARITY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

The accounts have been prepared on the receipts and payments basis.

AIMS AND OBJECTIVES

The objects of the charity are the management of almshouses and investments.

After defraying from the income all proper costs and management expenses, the trustees shall apply the income of the charity to relieving either generally or individually persons resident in Selby district who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons subject to certain restrictions contained in the charity commission's scheme.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Regular meetings with residents have taken place throughout the year and particularly at Christmas time when we present each resident with a small gift to help towards the extra Christmas costs. Trustees also responded to the huge hike in the cost of heating during the cost of living crisis and made two additional payments to residents to help with these increased costs.

Trustees maintained the programme of maintenance of the premises and fittings to ensure the properties maintain their value for the charity and residents feel safe and secure in their homes.

Damp proofing and repointing work has been completed to provide benefit during the winter months.

Work to provide humidifiers in the roof space of the two gable end properties has also been completed which will help to deal with ongoing issues about these two properties over the winter months.

The Trustee Board continued to meet quarterly to ensure oversight of premises, finances etc and to set policy and strategy.

The work to incorporate the Charity continues albeit slowly as a result of the need to undertake Voluntary First Registration of all our properties and land. This is proving difficult due to lack of some documentation and no proper plans particularly of our farmland. We are arranging for accurate plans to be drawn up with full measurements and it will be necessary for some trustees to swear Statutory Declarations to support the registration.

Trustees have continued to provide good governance through the year and also continue to keep all investments under review at their quarterly meetings.

During 2023 the charity received 42 applications for grants of which 33 were granted totalling £15,630 which was distributed throughout Selby District.

RESERVES POLICY

The charity's policy is to maintain sufficient cash resources to enable its objectives to be met as needed. The trustees continue to review options for investing in assets in order to maximise available funding to fulfil the aims and objectives of the charity.

SELBY ALMSHOUSES AND POOR'S CHARITY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

Selby Almshouses and Poor's Charity is a registered charity number 230816 governed by a scheme dated 24 August 1981, as amended 20 June 2001.

The board of trustees hold meetings quarterly to consider matters in line with the connected charities. Interim meetings are held when necessary and some trustees are involved on a regular basis with progress reviews of specific areas.

The board has organised smaller groups to take an overview of the various aspects of the charity's activities. These are:

- Repair and maintenance of the properties
- Lettings
- Grants
- Investments

Day to day operation of the charity is overseen by the chair supported by an administrator both of whom do so on behalf of the trustee board. All actions are reported to the board at their quarterly meetings.

Appointment of trustees, induction and training

The ex-officio trustees, being the vicar and representatives of the Parish of Selby Abbey, are deemed to be appointed by the Parochial Church Council of the said Abbey. The nominative trustees are appointed by Selby Town Council for a term of 4 years but the person need not be a member of the council.

Co-opted trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the town of Selby and specific skills to support the board in their work. They are appointed by the board and serve for a period of 5 years.

All new trustees have a meeting with the chair and other trustees to explain the work and activities of the charity.

CO-OPERATION WITH OTHER CHARITIES

The trust works in connection with other charities. The same trustees serve for Selby Feoffee and Welfare Charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

The board of trustees consists of the following trustees who held office during the year as follows:

They shall consist, when complete of:

- Five ex-officio trustees;
- Five nominated trustees; and
- Five co-opted trustees.

Ex Officio Trustees:

The vicar and churchwardens for the time being of the Ecclesiastical Parish of Selby Abbey

- The Revd Canon John Weetman (Vice-Chair)
- Elaine Ann Exley
- Roger Riley
- Rev Neil Woodall

SELBY ALMSHOUSES AND POOR'S CHARITY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 – CONTINUED

REFERENCE AND ADMINISTRATIVE INFORMATION - CONTINUED

TRUSTEES - CONTINUED

Nominative Trustees

Nominated by Selby Town Council

- Melanie Davis (Chair)
- Frederick Matthews
- Jennifer Shaw-Wright
- Jack Proud
- Wendy Nichols

Co-opted Trustees:

- Jackie Fielding
- Mark Adrian Hoggard (appointed 11 April 2023)

INDEPENDENT EXAMINER

Frances Howard FCA
Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
York
YO30 5PA

SOLICITORS

Elmhirst Parker
Abbey Yard
Selby
YO8 4PX

BANKERS

HSBC Bank plc
Market Place
Selby
YO8 4PA

Approved by the trustees 8 October 2024 and signed on their behalf by:

.....
Melanie Davis - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SELBY ALMSHOUSES AND POOR'S CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frances Howard FCA
Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
York
YO30 5PA

17 October 2024

SELBY ALMSHOUSES AND POOR'S CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	General Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
RECEIPTS					
Activities for generating funds					
Mandated income					
Selby Feoffee and Welfare Charity		2,373	-	2,373	10,168
Investment income					
Bank interest		2,275	-	2,275	501
Investment income		7,065	-	7,065	6,995
Wayleaves		-	-	-	-
Income from investment property		18,564	-	18,564	18,865
Incoming resources from charitable activities					
Income from residents		64,963	-	64,963	61,727
		<hr/>	<hr/>	<hr/>	<hr/>
Total receipts		95,240	-	95,240	98,256
		<hr/>	<hr/>	<hr/>	<hr/>
PAYMENTS					
Charitable activities					
Charitable grants	2	15,630	-	15,630	7,389
Provision of Almshouses					
Gas and electricity		988	-	988	268
Repairs and maintenance		34,731	-	34,731	7,944
Administration		328	-	328	579
Grass cutting and gardening		6,740	-	6,740	4,210
Insurance		1,523	-	1,523	1,510
General expenses		1,471	-	1,471	1,972
Sundry expenses		1,701	-	1,701	920
Almshouses and poor expenses		3,186	-	3,186	6,238
Salaries		6,317	-	6,317	4,195
Expenses relating to investment properties		7,116	-	7,116	3,984
Independent examiners fee		1,302	-	1,302	-
Bank charges		76	-	76	67
		<hr/>	<hr/>	<hr/>	<hr/>
Total payments		81,109	-	81,109	39,276
		<hr/>	<hr/>	<hr/>	<hr/>
Increase in bank and cash balances		14,131	-	14,141	58,980
Bank balance at 1 January 2023		179,292	-	179,292	120,312
		<hr/>	<hr/>	<hr/>	<hr/>
Bank balance at 31 December 2023		193,423	-	193,423	179,292
		<hr/>	<hr/>	<hr/>	<hr/>

SELBY ALMSHOUSES AND POOR'S CHARITY

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	General Fund £	Extraordinary Repair Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
CASH FUNDS					
Bank balances	193,423	-	-	193,423	179,292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER MONETARY ASSETS					
Mandated income					
Selby Feoffee and Welfare Charity - 2023	12,838	-	-	12,838	12,023
Selby Feoffee and Welfare Charity - 2022	12,023	-	-	12,023	2,373
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ALMHOUSES					
15 Woodville Terrace at cost	-	-	137,035	137,035	137,035
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
The charity also owns 13 Almshouses in Selby which were originally donated to the charity and as such have no cost and which form part of the endowment fund					
INVESTMENT PROPERTY					
7 Longley House at cost	172,034	-	-	172,034	172,034
7 Masters Mews at cost	176,163	-	-	176,163	176,163
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	348,197	-	-	348,197	348,197
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
INVESTMENT ASSETS – AT MARKET VALUE					
4659 NAACIF Income shares	-	-	4,185	4,185	4,114
155 NAACIF Income shares	-	-	139	139	137
2055.079 NAACIF Accumulation shares	-	230,339	-	230,339	216,874
79,931.34 COIF Charities Ethical Investment Fund Income units	240,593	-	-	240,593	219,076
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	240,593	230,339	4,324	475,256	440,201
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>807,074</u>	<u>230,339</u>	<u>141,359</u>	<u>1,178,772</u>	<u>1,119,121</u>
LIABILITIES					
Independent examiners fee	720	-	-	720	1,302
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	720	-	-	720	1,302
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Approved by the trustees on 8 October 2024 and signed on their behalf by:

.....
Melanie Davis - Chair

SELBY ALMSHOUSES AND POOR'S CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention, on a receipts and payments basis, in accordance with Section 133 of the Charities Act 2011 and following the guidance for accounting for smaller charities issued by the Charity Commissioners.

FUNDS

The endowment fund represents funds to be held permanently for the purposes of the charity.

The extra-ordinary repair fund represents funds for the purpose of providing for the extraordinary repair, improvement or rebuilding of the almshouses.

General funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2. GRANTS

During the year the charity made 33 (2022 – 23) grants totalling £15,630 (2022 - £7,389). No grant was made in excess of £1,000 in either year.