

ANNUAL REPORT

AND

FINANCIAL STATEMENTS OF

ARCHDEACONRY OF BATH

CLERICAL FAMILIES FUND

FOR THE YEAR ENDED 31 OCTOBER 2023

REGISTERED CHARITY NUMBER 230676

ARCHDEACONRY OF BATH CLERICAL FAMILIES FUND

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

The fund is regulated by rules adopted 27 April 1962 as amended 12 November 1980 as amended on 18 Jun 2020 as amended on 3 Sep 2020. The fund was registered as a charity in 1964, number 230676. The principal office of the charity is Flourish House, Cathedral Park, Wells, BA5 1FD.

Objectives & Activities

The objectives of the fund are the relief of:

- any financially needy clergy and their families licensed or with PTO (permission to officiate) from the Bishop of Bath and Wells within the Bath, Chew Magna, Locking, Midsomer Norton and Portishead Deaneries
- any financially needy clergy and their families residing within the said Deaneries
- any financially needy widows, widowers or partners, along with their children, of deceased clergy, who before they died were last licensed in the said Deaneries
- any financially needy former spouses or partners, along with their children, who immediately before the relationship broke down, were the spouses or partners of clergy who were licensed in the said Deaneries.

The activities are that the trustees paid out grants in accordance with the objectives.

Trustees (Management Committee) – Ex-officio

The Archdeacon of Bath:	The Venerable Dr Adrian Youings
The Area Dean of Bath:	The Revd Stephen Girling
The Area Dean of Chew Magna:	The Revd Stephen M’Caw (until 6 September 2023)
The Area Dean of Chew Magna:	The Revd Ian Mills (from 7 September 2023)
The Area Dean of Locking:	The Revd Andrew Hemming
The Area Dean of Midsomer Norton:	The Revd Matthew Street
The Areal Dean of Portishead:	The Revd Astrid Tiesema-Samsom
The Area Dean of Portishead:	The Revd Robert Eastwood Dewing

All trustees are appointed ex-officio in accordance with the Fund’s rules.

Financial Review

Total receipts for the year, including investment income, were £161,238 compared to £11,066 in 2021/22. The large increase in income is because we received £150,000 from the proceeds of a house sale which was left to the BCFF in a legacy. £15,997 (2021/22: £7,050) was paid out in grants and professional fees which left an excess of receipts over payments for the year of £145,241 (2021/22: £4,016).

The assets of the charity are represented by bank balances of £163,594 and Central Board of Finance investments with a market value at the yearend of £367,054.

ARCHDEACONRY OF BATH CLERICAL FAMILIES FUND

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

Reserves Policy

Reserves are held to generate income for the charity and this income is the primary resource for the charity's expenditure, but not exclusively so.

Public Benefit

The trustees have complied with their duty to have due regard to the guidance on benefit by the Commission in exercising their powers or duties.

Achievements & Performance

A total of 45 grants were paid out in the year to eligible beneficiaries, compared to 72 in 2021/2. It is intended that, during the course of 2024, the charity will be transferred to the CIO which is already in place.

Statement of trustees' responsibilities

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements were approved by the board of trustees and authorised for issue onJun 28 2024..... and are signed on behalf of the board by:

The Revd Matthew Graham Street

Trustee



The Ven. Dr. Adrian Youings

Trustee

Ven. Dr. Adrian Youings

ARCHDEACONRY OF BATH CLERICAL FAMILIES FUND

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

Independent examiner's report to the trustees of Archdeaconry of Bath Clerical Families Fund

I report to the trustees on my examination of the accounts of Archdeaconry of Bath Clerical Families Fund for the year ended 31st October 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

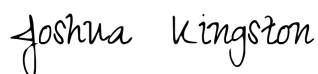
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston, ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Jun 28 2024
Date:

ARCHDEACONRY OF BATH CLERICAL FAMILIES FUND**FOR THE YEAR ENDED 31 OCTOBER 2023****RECEIPTS AND PAYMENTS ACCOUNTS**

	Unrestricted Funds	
	2023	2022
	£	£
RECEIPTS		
Income and endowments		
Donations and legacies		
Legacy	150,000	-
	<hr/>	<hr/>
	150,000	-
Investment income		
CBF Investment Fund dividends	10,848	10,728
CBF Property Fund dividends	288	288
CBF Deposit Fund interest	158	27
Current account notional interest	103	23
	<hr/>	<hr/>
	11,397	11,066
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TOTAL RECEIPTS	161,397	11,066
PAYMENTS		
Expenditure		
Grants paid	14,743	6,850
Accountancy fees	1,254	-
Management charge	-	200
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TOTAL PAYMENTS	15,997	7,050
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NET RECEIPTS/(PAYMENTS)	145,400	4,016
Cash funds 1 November	18,194	14,178
Cash funds 31 October	163,594	18,194

ARCHDEACONRY OF BATH CLERICAL FAMILIES FUND

AS AT 31 OCTOBER 2023

STATEMENT OF ASSETS AND LIABILITIES

	Total Funds 2023 £	Total Funds 2022 £
Cash Funds		
Current account	159,392	14,149
CBF Deposit Fund	4,202	4,045
	<u>163,594</u>	<u>18,194</u>
 Investment assets		
2285.98 Central Board of Finance Investment Fund shares	361,602	365,602
4424.39 Central Board of Finance Property Fund shares	5,452	6,368
	<u>367,054</u>	<u>371,970</u>
 Liabilities		
Independent examiner's fee	840	1,254
	<u> </u>	<u> </u>
 Cash Fund balances at 31 October 2023	 163,594	 18,194
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Signed on behalf of the trustees on Jun 28 2024



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The Revd Matthew Graham Street
Trustee