

**THE VETERANS CLUB OF BEXLEY**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Registered Charity Number 230670**

**Sargeant Partnership LLP**  
**Chartered Accountants**  
**5 White Oak Square**  
**London Road**  
**Swanley**  
**Kent**  
**BR8 7AG**

**THE VETERANS CLUB OF BEXLEY**

**CHARITY DETAILS YEAR ENDED 30 SEPTEMBER 2023**

Charity Registration Number: 230670

<b>Principal Office:</b>	<b>23 Danson Park Road</b> <b>Bexleyheath</b> <b>Kent</b> <b>DA6 8HA</b>
<b>Independent Examiner:</b>	<b>Sargeant Partnership LLP</b> <b>Chartered Accountants</b> <b>5 White Oak Square</b> <b>London Road</b> <b>Swanley</b> <b>Kent</b> <b>BR8 7AG</b>
<b>Bankers:</b>	<b>Lloyds TSB Plc</b> <b>25 Gresham Street</b> <b>London EC2V7HN</b> <b>Barclays Bank Plc</b> <b>54 Lombard Street</b> <b>London EC3P 3AH</b>
<b>Solicitors:</b>	<b>Chancellors Lea Brewer LLP</b> <b>246 Broadway</b> <b>Bexleyheath</b> <b>Kent</b> <b>DA6 8BB</b>

## **THE VETERANS CLUB OF BEXLEY**

### **TRUSTEES ANNUAL REPORT YEAR ENDED 30 SEPTEMBER 2023**

The Trustees are pleased to present the Statement of Account for the year ended 30 September 2023.

The trustees present their report with the financial statements for the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

The Charity is an unincorporated association, governed by a Trust Deed dated 17 July 1944.

#### **Object and Activities**

The object of the Charity is to support men and women who are retired and over the age of 55 and are resident or have resided in the Borough of Bexley and surrounding area.

This is achieved through four main areas of responsibility:

- (i) Trustees of the Charity
- (ii) Management Committee of the Veterans Club of Bexley
- (iii) The House (or Social Club) Committee of the Veterans
- (iv) The Bowls Section of the Veterans Club of Bexley

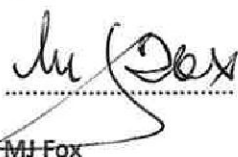
The Charity is operated by member volunteers and there are no employees

A list of Trustees and Officers of the Club is available on request.

#### **Financial Review**

The most significant event this year was that finally a basis of settlement was reached regarding the claim for damage to the tarmac and drains at the rear of the club caused by tree roots. The settlement was not all we hoped for as the insurers for the school on whose land the trees stand denied responsibility for damage to the drains on the basis of some obscure legal precedent. We now have to provide a quote for the tarmac repairs which will be covered by the school's insurance. Intervention by the club itself led to a quote for removing the offending trees at barely 25% of the quotes the school had obtained and following a meeting with the school's head teacher the trees came down within three weeks meaning that no further damage should ever arise. Now that the basis of a settlement has been reached- though the final payment has still to be decided- the club has decided to commence the long delayed building improvements and these will start in January 2024 with the provision of the first disabled access toilet area.

Our thanks go to all the volunteers that help keep the club open and running effectively



MJ Fox



DJ Branchley-King



DR Carr

# VETERANS CLUB OF BEXLEY

## BALANCE SHEET

As at 30 September 2023

	Trustees and Management Account	2022	Bowls Account	2022	Combined	Combined 2022
<b>Fixed Assets</b>						
Land and Buildings	330,000	330,000	0	0	330,000	330,000
Fixtures and Fittings	15,659	16,092	0	0	15,659	16,092
Property Improvements	2,234	2,234	0	0	2,234	2,234
	<b>347,893</b>	<b>348,326</b>	<b>0</b>	<b>0</b>	<b>347,893</b>	<b>348,326</b>
<b>Current Assets</b>						
Bank Accounts						
General	49,434	44,099	1,978	2,707	51,412	46,806
Deposit Accounts	115,544	61,309				61,309
Cash in hand	1,215	555	15		1,230	555
Debtors / Prepayments	1,202	1,215	200		1,402	1,215
<b>Creditors</b>						
Creditors / Accruals						
General	-1385	-1536			-1,385	-1,536
	<b>166,010</b>	<b>105,642</b>	<b>2,193</b>	<b>2,707</b>	<b>168,203</b>	<b>108,349</b>
<b>Total net Assets</b>	<b>513,903</b>	<b>453,968</b>	<b>2,193</b>	<b>2,707</b>	<b>516,096</b>	<b>456,675</b>
<b>Represented by:-</b>						
Permanent Endowment Fund	330,000	330,000			330,000	330,000
<b>Unrestricted Funds</b>						
Balance as at 1.10.23	123,968	117,948	2,707	2,871	126,675	120,819
Surplus/ (Deficit for the year)	59,935	6020	-514	-164	59,421	5,856
Bowls Funds Transferred Reserve for Bowls Section Special Works Investment Income						
Total	<b>183,903</b>	<b>123,968</b>	<b>2,193</b>	<b>2,707</b>	<b>186,096</b>	<b>126,675</b>
<b>Balance at 30.09.23</b>	<b>513,903</b>	<b>453,968</b>	<b>2,193</b>	<b>2,707</b>	<b>516,096</b>	<b>456,675</b>

# VETERANS CLUB OF BEXLEY

## STATEMENT OF FINANCIAL ACTIVITIES

As at 30 September 2023

		General Account	2022	Bowls Account	2022	Combined 2023	Combined 2022
<b>Income</b>							
Snooker	y	12562	10544			12,562	10544
Refreshments	y	2007	2151			2,007	2151
Table Tennis	y	5719	3764			5,719	3764
Bowls		631	560			631	560
Subscriptions/Fees	y	5205	4965	206	1460	5,411	6425
Tips / Cues boxes / Merchandise						0	0
Videos / DVDs		33				33	0
Donations	y	1741	7251			1,741	7251
Legacy		54359				54,359	0
Insurance Claim	y	1521				1,521	0
Grants	y		4000			0	4000
Coastal Games						0	0
Sales items						0	0
Raffles						0	0
Bonus Ball profits						0	0
Interest Received	y	552	45			552	45
Telephone						0	0
		<b>84330</b>	<b>33280</b>	<b>206</b>	<b>1460</b>	<b>84,536</b>	<b>34740</b>
<b>Expenditure</b>							
Cleaning		6214	5696			6,214	5696
Cleaning Materials		29	63			29	63
Kitchen Supplies/ Refreshments		769	618	25		794	618
Table Maintenance		1040	4733			1,040	4733
Postage / stationery		85	61	39	25	124	86
Building Routine Maintenance		3628	2172			3,628	2172
Building Refurbishment						0	0
Rates		668	840			668	840
Water Rates		384	384			384	384
Gas		3934	4109			3,934	4109
Electric		2351	2177			2,351	2177
Telephone		909	1396			909	1396
Insurance		2186	2978			2,186	2978
Bowls Consortium Fees				468	1599	468	1599
Kent County Bowls Assoc Fees						0	0
Prizes / Sale Items						0	0
Tips and Donations		100				100	0
Trophies & Prizes		153	17	188		341	17
Minor Equipment						0	0
Accountancy		1140	1140			1,140	1140
Coastal Games						0	0
Sundry		42	2			42	2
Depreciation	Note 4	763	874			763	874
<b>Balance at 30.09.23</b>		<b>24,395</b>	<b>27,260</b>	<b>720</b>	<b>1,624</b>	<b>25,115</b>	<b>28,884</b>
<b>PROFIT / LOSS (-)</b>		<b>59,935</b>	<b>6,020</b>	<b>-514</b>	<b>-164</b>	<b>59,421</b>	<b>5,856</b>

# **VETERANS CLUB OF BEXLEY**

## **STATEMENT OF FINANCIAL ACTIVITIES**

**As at 30 September 2023**

	<b>General Account</b>	<b>2022</b>	<b>Bowls Account</b>	<b>2022</b>	<b>Combined 2023</b>	<b>Combined 2022</b>
Profit / (Loss)	<b>59935</b>	<b>6020</b>	<b>-514</b>	<b>-164</b>	<b>59421</b>	<b>5856</b>
Investment Interest						
<hr/>						
<b>Total Profit / (Deficit) for the year</b>	<b>59935</b>	<b>6020</b>	<b>-514</b>	<b>-164</b>	<b>59421</b>	<b>5856</b>
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# **THE VETERANS CLUB OF BEXLEY**

## **NOTES TO THE ACCOUNTS**

**As at 30 September 2023**

The accounts are produced on a Receipts and Payments basis with Accruals or Prepayments made for any major item to provide a more accurate comparison to the previous year's Accounts.

**Note 1**            There was an addition to Fixtures and Fittings in the form of a new television set in the rest room to replace the old and increasingly unreliable existing set.

**Note 2**            **Creditors / Accruals**

This figure simply includes invoices received after the year end for services supplied up to the accounting date.

**Note3**            Depreciation is provided for in respect of new fixtures and equipment at 20% on a reducing balance basis

Fixtures provided when the club was set up are considered to be valued at their market value and no depreciation is provided.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VETERANS CLUB OF BEXLEY

I report on the Accounts of the Charity for the year ended 30 September 2023, which are set out on pages 2 to 6.

### Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Brown FCCA

Sargeant Partnership LLP



5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

Date: 8 APRIL 2024