

THE VETERANS CLUB OF BEXLEY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Registered Charity Number 230670

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

THE VETERANS CLUB OF BEXLEY

CHARITY DETAILS YEAR ENDED 30 SEPTEMBER 2022

Charity Registration Number: 230670

Principal Office:	23 Danson Park Road
	Bexleyheath
	Kent
	DA6 8HA
Independent Examiner:	Sargeant Partnership LLP
	Chartered Accountants
	5 White Oak Square
	London Road
	Swanley
	Kent
	BR8 7AG
Bankers:	Lloyds TSB Plc
	25 Gresham Street
	London EC2V7HN
	Barclays Bank Plc
	54 Lombard Street
	London EC3P 3AH
Solicitors:	Chancellors Lea Brewer LLP
	246 Broadway
	Bexleyheath
	Kent
	DA6 8BB

THE VETERANS CLUB OF BEXLEY

TRUSTEES ANNUAL REPORT YEAR ENDED 30 SEPTEMBER 2022

The Trustees are pleased to present the Statement of Account for the year ended 30 September 2021.

The trustees present their report with the financial statements for the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

The Charity is an unincorporated association, governed by a Trust Deed dated 17 July 1944.

Object and Activities

The object of the Charity is to support men and women who are retired and over the age of 55 and are resident or have resided in the Borough of Bexley and surrounding area.

This is achieved through four main areas of responsibility:

- (i) Trustees of the Charity
- (ii) Management Committee of the Veterans Club of Bexley
- (iii) The House (or Social Club) Committee of the Veterans
- (iv) The Bowls Section of the Veterans Club of Bexley

The Charity is operated by member volunteers and there are no employees

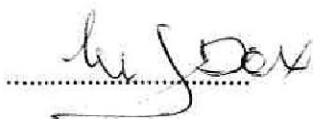
A list of Trustees and Officers of the Club is available on request.

Financial Review

The club's activities returned to more normal levels of activity as the effect of the continuing Covid 19 Pandemic was ameliorated. Membership held up well returning to pre-Covid levels, with quite a few new members replacing the inevitable losses due to age and health issues of the membership. Detailed consideration of a major enhancement of the club's facilities has also continued throughout this year, but any real progress continues to be stalled due to a continuing dispute concerning damage to the drains and pavements at the rear of the club premises caused by root damage from trees in the adjoining school. Until this matter is resolved it would be impractical to commence fairly major building works.

A final grant relating to the Covid situation was received in the year together with a large legacy from a member which has led to the substantial profit for the year providing confidence that the cost of the proposed building works can be met directly from club funds.

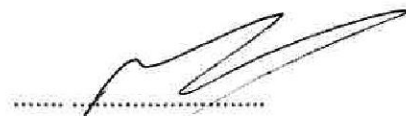
Our thanks go to all the volunteers that help keep the club open and running effectively



MJ Fox



DJ Branchley-King



DR Carr

VETERANS CLUB OF BEXLEY

BALANCE SHEET

As at 30 September 2022

	Trustees and Management Account	2021	Bowls Account	2021	Combined	Combined 2021
Fixed Assets						
Land and Buildings	330,000	330,000	0	0	330,000	330,000
Fixtures and Fittings	16,092	16,276	0	0	16,092	16,276
Property Improvements	2,234	2,234	0	0	2,234	2,234
	348,326	348,510	0	0	348,326	348,510
Current Assets						
Bank Accounts						
General	44,099	41,600	2,707	3,157	46,806	44,757
Deposit Accounts	61,309	62,264			61,309	62,264
Cash in hand	555	546		43	555	589
Debtors / Prepayments	1,215	2,098			1,215	2,098
Creditors						
Creditors / Accruals						
General	-1536	-7070		-329	-1,536	-7,399
	105,642	99,438	2,707	2,871	108,349	102,309
Total net Assets	453,968	447,948	2,707	2,871	456,675	450,819
Represented by:-						
Permanent Endowment Fund	330,000	330,000			330,000	330,000
Unrestricted Funds						
Balance as at 1.10.21	117,948	119,925	2,871	3,381	120,819	123,306
Surplus/ (Deficit for the year)	6020	-1977	-164	-510	5,856	-2,487
Bowls Funds Transferred Reserve for Bowls Section Special Works Investment Income Total	123,968	117,948	2,707	2,871	126,675	120,819
Balance at 30.09.22	453,968	447,948	2,707	2,871	456,675	450,819

VETERANS CLUB OF BEXLEY

STATEMENT OF FINANCIAL ACTIVITIES

As at 30 September 2022

		General Account	2021	Bowls Account	2021	Combined 2022	Combined 2021
Income							
Snooker	y	10544	2875			10,544	2875
Refreshments	y	2151	351		10	2,151	361
Table Tennis	y	3764	1064			3,764	1064
Bowls		560				560	0
Subscriptions/Fees	y	4965		1460	1741	6,425	1741
Tips / Cues boxes / Merchandise						0	0
Videos / DVDs						0	0
Donations / Legacies	y	7251	320			7,251	320
Other Income & Grants	y	4000	17286			4,000	17286
Choir	y		250			0	250
Coastal Games						0	0
Sales items						0	0
Raffles						0	0
Bonus Ball profits						0	0
Interest Received	y	45	43			45	43
Telephone						0	0
		33280	22189	1460	1751	34740	23940
Expenditure							
Cleaning		5696	3321			5,696	3321
Cleaning Materials		63				63	0
Kitchen Supplies/ Refreshments		618	164		28	618	192
Table Maintenance		4733	22			4,733	22
Postage / stationery		61	8	25	20	86	28
Building Routine Maintenance		2172	2181			2,172	2181
Building Refurbishment			8025			0	8025
Rates		840	334			840	334
Water Rates		384	144			384	144
Gas		4109	2137			4,109	2137
Electric		2177	953			2,177	953
Telephone		1396	1604			1,396	1604
Insurance		2978	3407			2,978	3407
Bowls Consortium Fees				1599	1903	1,599	1903
Kent County Bowls Assoc Fees						0	0
Prizes / Sale Items						0	0
Tips and Donations						0	0
Trophies & Prizes		17			310	17	310
Minor Equipment						0	0
Accountancy		1140	1098			1,140	1098
Coastal Games						0	0
Sundry		2				2	0
Depreciation	Note 4	874	918			874	918
Balance at 30.09.22		27,260	24,316	1,624	2,261	28,884	26,577
PROFIT / LOSS (-)		6,020	-2,127	-164	-510	5,856	-2,637

VETERANS CLUB OF BEXLEY

STATEMENT OF FINANCIAL ACTIVITIES

As at 30 September 2022

	General Account	2021	Bowls Account	2021	Combined 2022	Combined 2021
Profit / (Loss)	6020	-2127	-164	-510	5856	-2637
Investment Interest						
Total Profit / (Deficit) for the year	6020	-2127	-164	-510	5856	-2637

THE VETERANS CLUB OF BEXLEY

NOTES TO THE ACCOUNTS

As at 30 September 2022

The accounts are produced on a Receipts and Payments basis with Accruals or Prepayments made for any major item to provide a more accurate comparison to the previous year's Accounts.

Note 1 There was an addition to Fixtures and Fittings in the form of an additional table tennis table to meet the increasing demand from a growing section of the club membership at a cost of £690.

Note 2 Creditors / Accruals

This figure is lower this year and simply includes invoices received after the year end for services supplied up to the accounting date for electricity and telephone services.

It also still includes an amount of £45 due to one of the trustees who transferred some personal monies into one of the charity's accounts.

Note3 Depreciation is provided for in respect of new fixtures and equipment at 20% on a reducing balance basis

Fixtures provided when the club was set up are considered to be valued at their market value and no depreciation is provided.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VETERANS CLUB OF BEXLEY

I report on the Accounts of the Charity for the year ended 30 September 2022, which are set out on pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

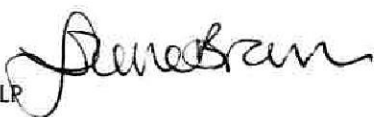
1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Joanne Brown FCCA
Sargeant Partnership LLP



5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Date: 18 JANUARY 2023