

YORKSHIRE MINERS' WELFARE  
CONVALESCENT HOMES

STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023

REGISTERED CHARITY NUMBER 230638

**YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b><u>PAGE</u></b>
Legal and Administrative Details	1
Report of the Independent Examiner	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9
Report of the Trustees	10 - 14

**YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES**  
**LEGAL AND ADMINISTRATIVE DETAILS**

Charity Number	230638
Governing Instrument	Trust Deed dated 25 July 2000
Trustees	D Brewer (Resigned 26/1/2024) Reverend Canon I Gaskell Reverend Father D Percival D Pickering I Carpenter D Coupland (Resigned 26/1/2023) M Whittaker D Longley (Appointed 24/7/2023) M Wright (Appointed 24/7/2023) Dene Coupland (Appointed 24/7/2023)
Trust Objectives	The provision of convalescence facilities in one or more convalescent homes for the benefit of persons who are or have been employed in the area of the Charity either in or allied to the coal industry and to their spouses and dependants. The provision of convalescence facilities shall include the care and maintenance of the beneficiaries in convalescent homes whether or not such homes are owned or leased by the charity.
Secretary	R O'Toole The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
Investment Advisors	Rathbones Earl Grey House 75 - 85 Grey Street Newcastle Upon Tyne NE1 6EF

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YORKSHIRE MINERS WELFARE CONVALESCENT HOMES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the accounts of the above named charity (registered number 230638) for the period ended 31 December 2023, set out on pages 3 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**J Wallage FCA**  
**Chartered Accountant**

12 March 2024  
Date

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**YORKSHIRE MINERS WELFARE CONVALESCENT HOMES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Endowment Funds £	2023 £	2022 £
<b>Income and Endowments</b>					
<b>Voluntary Income</b>					
Donations	3	1,415	-	1,415	2,611
<b>Investment Income</b>					
Bank - Short Term Deposit Interest		403	-	403	94
Investment Income	4	15,826	8,532	24,358	26,676
<b>Incoming Resources from Charitable Activities</b>					
Lynwood Convalescent Home	5	173,342	-	173,342	162,933
YMWCH Trading Ltd Gift Aid	6	16,413	-	16,413	16,324
<b>Other Income</b>					
Local Government Business Interruption Grant		-	-	-	2,667
<b>Total Income</b>		<u>207,399</u>	<u>8,532</u>	<u>215,931</u>	<u>211,305</u>
<b>Expenditure</b>					
<b>Charitable Expenditure</b>					
Lynwood Convalescent Home	5	403,124	-	403,124	323,317
Administration Expenses	7	86,648	-	86,648	75,046
<b>Governance Costs</b>					
Governance	8	3,278	-	3,278	3,043
Investment Managers Fees		6,444	-	6,444	7,558
<b>Total Expenditure</b>		<u>499,494</u>	<u>-</u>	<u>499,494</u>	<u>408,964</u>
<b>Net (Expenditure) / Income before Investments</b>		(292,095)	8,532	(283,563)	(197,659)
<b>Net gains/(losses) on investments</b>		11,614	(206)	11,408	(94,202)
<b>Net Income/(Expenditure)</b>		<u>(280,481)</u>	<u>8,326</u>	<u>(272,155)</u>	<u>(291,861)</u>
Transfers between funds		8,532	(8,532)	-	-
<b>Net Movement in Funds</b>		<u>(271,949)</u>	<u>(206)</u>	<u>(272,155)</u>	<u>(291,861)</u>
Total Funds Brought Forward as at 1 January 2023		1,059,433	392,412	1,451,845	1,743,706
Total Funds Carried Forward as at 31 December 2023		<u><u>787,484</u></u>	<u><u>392,206</u></u>	<u><u>1,179,690</u></u>	<u><u>1,451,845</u></u>

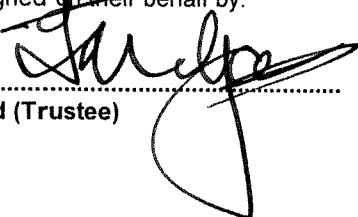
**YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES**

**BALANCE SHEET AS AT 31ST DECEMBER 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
<b><u>Fixed assets</u></b>			
Tangible Fixed Assets	10	526,670	537,418
Investments	11	612,480	894,052
<b>Total fixed assets</b>		<u>1,139,150</u>	<u>1,431,470</u>
<b><u>Current assets</u></b>			
Stock	12	2,184	1,401
Debtors and prepayments	13	23,555	22,203
Cash at Bank and in hand	14	47,807	21,659
<b>Total current assets</b>		<u>73,546</u>	<u>45,263</u>
Creditors amounts falling due within one year	15	(33,006)	(24,888)
<b>Net current assets</b>		<u>40,540</u>	<u>20,375</u>
<b>Net assets</b>		<u><u>1,179,690</u></u>	<u><u>1,451,845</u></u>
<b><u>Funds</u></b>			
Unrestricted Funds		787,484	1,059,433
Permanent Endowment		392,206	392,412
<b>Total funds</b>		<u><u>1,179,690</u></u>	<u><u>1,451,845</u></u>

The Financial Statements were approved at a meeting of Trustees on 12 March 2024

and signed on their behalf by:

  
 .....  
 Signed (Trustee)

CANON IAN GASKELL  
 .....  
 Print Name (Trustee)

## YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

#### Note 1 - Accounting Policies

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

**b) Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations (including gift aid reclaimable thereon) are recognised when they are received.

Investment income is recognised when receivable

Income arising from the permanent endowment is unrestricted.

**c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d) Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**e) Tangible Fixed Assets and Depreciation**

The property has been capitalised and included at its historical cost. Depreciation is provided on a reducing balance basis to write off the cost over its useful economic life. The property is depreciated at 2% per annum. Equipment, furniture and fittings are dealt with on a renewals basis and charged to the statement of financial activities as incurred.

#### Note 2 - Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### Note 3 - Donations

Donation - Beneficiaries  
Donation - Beneficiary Fundraising

<u>2023</u>	<u>2022</u>
£	£
915	1,936
500	675
<u>1,415</u>	<u>2,611</u>

**YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES**

**NOTES TO THE ACCOUNTS - 31ST DECEMBER 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b><u>Note 4 - Investment income</u></b>				
Income from unrestricted funds		15,826		19,438
Income from endowment funds		8,532		7,238
		<u>24,358</u>		<u>26,676</u>
 <b><u>Note 5 - Lynwood Home Income and Expenditure</u></b>				
Convalescent break booking fees & balances		172,015		161,710
<u>Less: cost of sales</u>				
Opening food stock		675		405
Add: Food costs		<u>45,323</u>		<u>40,587</u>
		45,998		40,992
Less: Closing food stock		<u>(1,331)</u>		<u>(675)</u>
		(44,667)		(40,317)
<b>Gross Profit</b>		<b><u>127,348</u></b>		<b><u>121,393</u></b>
 <u>Other income</u>				
Board and Lodgings		<u>1,327</u>		<u>1,223</u>
		1,327		1,223
Carried forward		128,675		122,616



**YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES**  
**NOTES TO THE ACCOUNTS - 31ST DECEMBER 2023**

**Note 5 - Lynwood Home Income and Expenditure continued**

	<b><u>2023</u></b>		<b><u>2022</u></b>
	£	£	£
Brought forward		128,675	122,616
Less: Expenses			
<b>Domestic and Establishment</b>			
Property repairs	2,845		4,855
Furniture Repairs	-		29
Purchase and maintenance of equipment	7,925		13,173
Bedding & household linen	415		-
Lighting and heating	30,924		15,123
Printing, postage and stationery	928		911
Laundry	7,532		6,281
Cleaning (including opening & closing stock)	5,474		4,192
Uniforms	182		197
Telephone	997		1,102
<b>Other expenses</b>			
Salaries and wages	161,878		139,052
Rates, water and insurance	13,935		15,432
Garden maintenance	38		12
Travel expenses	358		252
Entertainment	20,663		20,869
Beneficiaries coach hire and taxis	42,000		45,300
Tinsel & Turkey Expenses	355		262
Depreciation	10,748		10,968
Sundry expenses	284		270
<b>Project costs</b>			
Property project winter 2022/23	50,976		4,720
	(358,457)		(283,000)
<b>Net loss for Lynwood Home</b>	<b><u>(229,782)</u></b>		<b><u>(160,384)</u></b>

**Note 6 - YMWCH Trading Ltd**

YMWCH Trading Ltd (a company limited by guarantee), whose directors are also trustees of the charity, transfer any net profit to the charity under gift aid at the end of each financial year. The net profit gift aided to the charity in 2023 was £16,413 (2022 £16,324)

	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
<b><u>Note 7 - Direct charitable administration</u></b>		
Grant to CISWO	55,200	53,580
Salaries	14,206	12,710
Postage	4,310	1,074
Printing & Stationery	1,451	250
Accommodation	4,345	4,239
Sundry Expenses	6,303	2,947
Travelling	687	137
Bank Charges	146	109
	<b><u>86,648</u></b>	<b><u>75,046</u></b>

**YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
<b><u>Note 8 - Governance costs</u></b>		
Accountancy Fees	1,784	1,740
Trustees Meetings/Expenses/Indemnity Ins	1,494	1,303
	<u>3,278</u>	<u>3,043</u>

**Note 9 - Trustee costs and expenses paid**

No Trustee received remuneration in 2023 or 2022.

There were four full Trustee meetings during the year at a total cost of £472 (2022 : £281)

The annual cost of the Trust's indemnity policy was £1,022 (2022 : £1,022).

	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
<b><u>Note 10 - Fixed assets</u></b>		
Lynwood Convalescent Home -		
Cost brought forward at 1st January	750,000	750,000
Additions in year	-	-
Disposals in year	-	-
<b>Cost carried forward at 31st December</b>	<u>750,000</u>	<u>750,000</u>
Depreciation brought forward at 1st January	212,582	201,614
Charge for Period	10,748	10,968
Depreciation carried forward at 31st December	<u>223,330</u>	<u>212,582</u>
<b>Net Book Value 31st December</b>	<u>526,670</u>	<u>537,418</u>

**Note 11 - Investments**

Market value as at 1 January	894,052	1,155,084
Additions at cost	80,785	30,488
Disposal proceeds	(373,765)	(197,318)
Net investment (loss) / gain	11,408	(94,202)
	<u>612,480</u>	<u>894,052</u>

**Note 12 - Stock**

Food	1,331	675
Cleaning	853	726
	<u>2,184</u>	<u>1,401</u>

**Note 13 - Debtors**

YMWCH Trading Ltd	19,461	17,962
Prepayments	3,153	2,841
Accrued Income and other debtors	941	1,400
	<u>23,555</u>	<u>22,203</u>

**YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b><u>Note 14 - Cash at bank and in hand</u></b>		
CAF Cash Gold Account	15,173	6,798
CAF Cash Current Account	4,795	3,460
CAF Cash Petty Cash Account	957	-
Rathbones - Capital Cash Account	26,047	10,767
Admin Petty Cash	287	221
Lynwood Petty Cash	448	313
Activity Float	100	100
	<u>47,807</u>	<u>21,659</u>

**Note 15 - Creditors Amounts falling due within one year**

Trade Creditors	14,771	16,580
Accruals and other creditors	8,925	5,098
Convalescence Contributions received in advance	9,310	3,210
	<u>33,006</u>	<u>24,888</u>

**Note 16 - Funds**

The Unrestricted Funds comprise the investments, tangible fixed assets and current assets. The assets held are valued at market value. The Unrestricted Fund is not restricted in its application and income can be used for the general purposes of the Charity.

**Note 17 - Analysis of assets and liabilities between funds**

	<b><u>Unrestricted</u></b>	<b><u>Permanent</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>Endowment</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>				
Tangible Fixed Assets	526,670	-	526,670	537,418
Investments	236,273	376,207	612,480	894,052
<b>Current assets</b>				
Stock	2,184	-	2,184	1,401
Debtors	23,555	-	23,555	22,203
Cash at bank	31,808	15,999	47,807	21,659
<b>Current Liabilities</b>				
Creditors	(33,006)	-	(33,006)	(24,888)
	<u>787,484</u>	<u>392,206</u>	<u>1,179,690</u>	<u>1,451,845</u>

**Note 18 - Analysis of assets and liabilities between funds**

	<b><u>At 31 January</u></b>			<b><u>Investment</u></b>		<b><u>At 31 December</u></b>
	<b>2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains</b>	<b>Transfers</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Unrestricted Funds	1,059,433	207,399	(499,494)	11,614	8,532	787,484
Restricted Funds	392,412	8,532	-	(206)	(8,532)	392,206
	<u>1,451,845</u>	<u>215,931</u>	<u>(499,494)</u>	<u>11,408</u>	<u>-</u>	<u>1,179,690</u>

## **YORKSHIRE MINERS WELFARE CONVALESCENT HOMES**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2023**

- 1 The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the charity's trust deed and applicable law.

2 **Constitution and Objects and Activities for the public benefit**

The Yorkshire Miners' Welfare Convalescent Home Fund was re-established by Charity Commission Scheme dated 25 July 2000, as subsequently amended by scheme dated 16 December 2002 and deeds dated 9 September 2008, 14 June 2011 and 14 June 2016 respectively and is a registered charity number 230638.

The objects of the charity are to provide convalescent facilities to persons who are or have been employed in the coal industry, or allied activities, within Yorkshire and their wives, husbands, and dependant relatives and also widows, widowers and necessitous relatives of deceased persons (qualifying as above). The charity currently operates a convalescent home 'Lynwood' in Scarborough. The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

3 **Organisation**

The Trustees who have served during the year are detailed below:-

D Brewer (Resigned 26/1/2024)  
I Carpenter  
Reverend Canon I Gaskell  
Reverend Father D Percival  
D Pickering  
D Coupland (Resigned 26/1/2023)  
M Whittaker  
D Longley (Appointed 24/7/2023)  
M Wright (Appointed 24/7/2023)  
D Coupland (Appointed 24/7/2023)

The Secretary to the Trustees, responsible for the day to day administration of the charity is Mr Richard O'Toole, CISWO, The Old Rectory, Rectory Drive, Whiston, Rotherham, S60 4JG.

4 **Policy on Admissions.**

Accommodation facilities are limited and admission is based on need relating to medical conditions and within the following guidelines, which were updated in September 2014.

Eligibility for admission to the Convalescent Home is based on the number of years' service within the Yorkshire Coalfield. Ex-employees are entitled to one admission for every completed 5 years of service.

After using their entitlement, those suffering from a mining-related illness or accident may apply to have their entitlement extended and should give full details for the trustees' consideration. Other beneficiaries who have used their entitlement may also apply for individual assessment. This applies to anyone who does not qualify under the above criteria. Admission will be based on medical need and applicants therefore give full details of why they wish to be considered.

Partners of former employees may attend with their husband/wife; such attendance means the deduction of one entitlement. Widows/widowers of ex-employees may receive two convalescent admissions only.

**5 Contribution made by Volunteers.**

Volunteers are encouraged to assist with the social care provided at the Lynwood Home.

**6 Review of the Year's Activities.**

The home returned to full capacity in 2023 after the COVID pandemic. The Trustees continue to monitor government guidelines and are establishing operating plans and risk assessments to provide a safe environment now that the home has reopened.

The convalescent facility provided breaks for 1383 Beneficiaries during 2023. The occupancy rate remained high at 90.1% of the available places. Administrative efficiency ensures that unavoidable last-minute cancellations are filled whenever possible.

**7 Financial Review**

The charity had net outgoing resources for the year of £272,155 (2022: outgoing resources of £291,861).

The main factor contributing to the increased performance was the gain on the investment portfolios of £11,408 in 2023 compared with a loss of £94,202 in 2022.

If we exclude the above investments factor the Charity made a year on year operational loss in 2023 of £283,563 compared with a loss of £197,659 in 2022. Income from beneficiaries attending the home increased by £10,409 compared to 2022. The running costs of the home increased by £79,807 from 2022.

The Charity has two funds:

a) **Unrestricted Fund**

This is the core operational fund of the charity through which all its operational work is channelled. The unrestricted fund had net outgoing resources during the year of £271,949 (2022: £251,928) after a transfer of income of £8,532 (2022: £7,238) from the endowment fund and investment gains of £11,614 (2022: losses of £54,270). At 31 December 2023, the value of the unrestricted fund was £787,484 (2022: £1,059,433)

b) **Permanent Endowment Fund**

Income arising from this fund may at the absolute discretion of the Trustees be transferred annually to the Unrestricted Fund. During the year the income of the fund was transferred to the Unrestricted Fund. No part of the capital of the Permanent Endowment Fund may be spent. At 31 December 2023 the value of the Permanent Endowment Fund was £392,206 (2022: £392,412).

The total net assets of the charity as at 31 December 2023 were £1,179,690 of this sum £612,480 was held in investments managed by Rathbones, £526,670 in property (the net value of the convalescent home in Scarborough) and £40,540 in net current assets (principally cash deposits).

The Investments of the charity are managed by Rathbones and are regularly reviewed by the Trustees. Joint meetings have been held to review the performance of the Investment Managers and to review the balance of the portfolio between gilts, equities and property. The Statement of Investment Principles is given below:

## 8 **Investment Policy**

The investments of the charity are managed by Rathbones. Funds are managed by them on a discretionary basis, the management agreement with them provides for "maximising total return through both the generation of income and capital growth over time by adopting an investment strategy of moderate risk".

The Trustees monitor the performance of the investment manager against stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the manager at client meetings is by client request.

The Trustees do not impose any restrictions whether in respect of ethical, social or environmental matters, or voting policy, or otherwise, believing that this course is in the best interests of the objectives of the Funds.

The primary objective of the Trustees is to seek to maximise total return to provide funds for distribution under the Charity's current policies.

The total return of the portfolio for 2023 was +5.18% (2022: -5.86%) against the legacy benchmark of +10.13% (2022: -6.36%). The legacy benchmark is included for reference only because the portfolio has undergone a de-risking programme during the year following a review of the Charity's investment time horizon. A new Investment Policy is in place for the 2024 financial year which includes an adjusted benchmark which more closely reflects the portfolio asset allocation.

## 9 **Sources of Funding.**

Modest amounts are received under gift aid from the YMWCH Trading Ltd and individuals.

The main source of funding is investment income and capital growth from reserves.

## 10 **Expenditure to Support Key Objectives.**

The Trustees have a policy of ensuring that the facilities provided are adequate to meet the beneficiaries' needs.

## 11 **Reserves Policy.**

The free reserves of the charity (excluding fixed assets) comprised the Unrestricted Fund. The Trustees are conscious that the annual cost of providing convalescence facilities is greater than the income generated by the fund and the free reserves of the charity are utilised to cover the annual shortfall. In addition, the Trustees consider that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the facilities remain available for as long as possible. The Trustees are of the opinion that the current free reserves may only be sufficient to enable them to retain the facility until 2026. The Trustees continue to work towards a long-term plan to extend this date.

## 12 **Risk Management.**

The major risks to which the charity is exposed are:-

Investment Return -	maintaining adequate returns from the investment Portfolio to provide income.
Building -	maintaining the building to an adequate standard whilst remaining affordable.

The trustees engage the services of Rathbones to assist in managing of its investment portfolio, and take advice from property consultants concerning works required on the building.

The trustees have prepared documented procedures to manage these and other risks. The trustees and the charity's staff are expected to follow these procedures which are regularly reviewed to ensure that they remain comprehensive and appropriate.

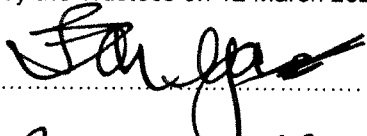

**13 Trustees' Responsibilities in relation to the Financial Statements.**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12 March 2024 and signed on their behalf by:

Signature .....		Signature .....	
Print Name .....	CANON DAN GASKELL	Print Name .....	IAN CARPENTER
	Trustee		Trustee